

Unit Summary: Globalization and Trade

Key Vocabulary:

- Globalization, Import, Export, Trade, Economy

Core Concepts:

- Globalization connects economies and cultures.
- Countries trade goods and services they specialize in.
- Tariffs, quotas, and trade agreements affect global flow.

Practice Tips:

- Compare advantages and disadvantages of trade.
- Use real trade examples (e.g., US-China trade).