

# Tips to Maximize Your HSA

## How Your HSA Can Work For You

A Health Savings Account (HSA) combines a qualified high deductible health plan with a tax-favored savings account.

**Money in this account can help pay:**



Insurance  
Deductibles



Out-of-Pocket  
Expenses



Qualified Healthcare Expenses

Year 3



Year 2



Year 1



**Earn interest**

Any money left in the savings account earns interest and is yours to keep year over year - unlike a Flexible Spending account (FSA), there is no 'use it or lose it' rule.

## Triple Tax Benefits

**100% Tax Deductible**

Contributions are 100% tax deductible up to the annual IRS limit, just like an IRA, so contribute the maximum amount:



**\$4,300 / year**  
for an individual



**\$8,550 / year**  
for a family

**55+**

**\$1,000 / year**  
additional/catch up  
if you're over age 55



**Account accumulates interest** over the years tax deferred, allowing you to decide when to spend and when to save.



**Withdrawals are tax free** as long as they are used for qualified healthcare expenses, even in retirement.