

# KEY TERMS

Fund Name	XFT High-Yield Tax-Exempt Fund
Ticker	USDX
Description	Permissionless, tax-exempt, yield-bearing stablecoin
Use Cases	Cash management, yield-bearing collateral, cross-border payments
Underlying	Short duration government securities
Eligibility	Qualified Purchasers
Liquidity	24/7 via USDC, Daily via USD
Issuer Jurisdiction	Delaware, United States
Structure	1940 Act Closed-End Tender Fund
Minimum Mint	\$5,000
Minimum Redemption	\$5,000
Fund Admin & Custodian	The Bank of New York Mellon
Fund Manager	Oppenheimer
Auditor	Ernst & Young LLP
Transfer Agent	X Financial Technologies
Prime Brokerage	Goldman Sachs, RBC
Fiat <> Stablecoin	Visa, Circle, Apex Fintech Solutions, Brex
Fee Schedule	Yield share (20%), network gas fee pass-through