

CASE STUDY

	Walmart	Chipotle	Kroger
Revenue	\$648B	\$9.9B	\$150B
Net Income	\$15.6B	\$1.23B	\$2.15B
USDX = 1.5% improvement to transaction costs			
Improvement to Cost of Transactions	\$9.72B	\$0.15B	\$2.25B
New Net Income	\$25.3B	\$1.38B	\$4.4B
Current Market Cap	\$759B	\$89B	\$43.4B
New Market Cap	\$1,234B	\$99.7B	\$89B
Increase in Market Cap	+\$434B (62.51%)	+\$10.1B (12.05%)	+\$45.5B (104.87%)