

2025 Quarterly Report (Unaudited)

BlackRock Series, Inc.

- BlackRock International Fund

Schedule of Investments (unaudited)

August 31, 2025

BlackRock International Fund
(Percentages shown are based on Net Assets)

Security	Shares	Value	Security	Shares	Value
Common Stocks					
Canada — 6.5%					
Teck Resources Ltd., Class B	742,465	\$ 25,387,670	Assa Abloy AB, Class B	859,141	\$ 30,357,518
Toronto-Dominion Bank (The)	411,203	30,875,781	Atlas Copco AB, Class A	1,891,474	30,197,341
Waste Connections, Inc.	98,528	<u>18,208,327</u>			60,554,859
		74,471,778			
China — 6.2%					
Alibaba Group Holding Ltd., ADR	238,868	32,247,180	Nestlé SA, Registered Shares	346,049	32,642,989
Tencent Holdings Ltd.	508,100	<u>39,349,555</u>	UBS Group AG, Registered Shares	716,811	29,037,605
		71,596,735	Zurich Insurance Group AG, Class N	31,978	23,368,101
					85,048,695
Denmark — 2.5%					
Novo Nordisk A/S, Class B	509,065	<u>28,766,966</u>			
France — 9.1%					
Air Liquide SA	199,765	41,159,082	AstraZeneca PLC	215,670	34,380,908
Cie de Saint-Gobain SA	156,027	16,844,554	British American Tobacco PLC	426,880	24,241,515
EssilorLuxottica SA	74,855	22,833,427	Haleon PLC	4,899,339	24,110,839
Sanofi SA	245,969	<u>24,403,081</u>	RELX PLC	713,049	33,181,438
		105,240,144	Shell PLC	1,331,934	49,274,303
			Taylor Wimpey PLC	11,863,434	15,347,694
					180,536,697
Germany — 5.0%					
Deutsche Telekom AG, Registered Shares	661,616	24,211,850			
SAP SE	121,122	<u>32,968,971</u>			
		57,180,821			
					180,536,697
India — 3.4%					
Axis Bank Ltd.	1,527,424	18,109,821			
HDFC Bank Ltd.	1,911,478	<u>20,631,399</u>			
		38,741,220			
					59,789,402
Italy — 2.9%					
FinecoBank Banca Fineco SpA	1,547,960	<u>33,980,586</u>			
Japan — 7.2%					
Honda Motor Co. Ltd.	1,843,600	20,436,255			
Keyence Corp.	68,300	26,038,920			
Sony Group Corp.	1,344,000	<u>36,733,054</u>			
		83,208,229			
					2,296,729
Netherlands — 6.8%					
ASM International NV	51,628	24,790,231			
ASR Nederland NV	245,893	17,059,489			
Koninklijke KPN NV	7,645,887	<u>36,487,389</u>			
		78,337,109			
					2,296,729
Singapore — 1.9%					
United Overseas Bank Ltd.	788,300	<u>21,588,904</u>			
South Korea — 2.5%					
Kia Corp.	233,825	17,692,020			
SK Hynix, Inc.	60,514	<u>11,530,180</u>			
		29,222,200			
					1,148,715,071
Spain — 5.2%					
Banco Bilbao Vizcaya Argentaria SA	1,924,955	35,032,282			
Industria de Diseno Textil SA	494,958	<u>24,480,314</u>			
		59,512,596			
					3,995,159
					\$ 1,152,710,230

(a) Affiliate of the Fund.

(b) Annualized 7-day yield as of period end.

Schedule of Investments (unaudited) (continued)

August 31, 2025

BlackRock International Fund

Affiliates

Investments in issuers considered to be affiliate(s) of the Fund during the period ended August 31, 2025 for purposes of Section 2(a)(3) of the Investment Company Act of 1940, as amended, were as follows:

Affiliated Issuer	Value at 05/31/25	Purchases at Cost	Proceeds from Sales	Net Realized Gain (Loss)	Change in Unrealized Appreciation (Depreciation)	Value at 08/31/25	Shares Held at 08/31/25	Income	Capital Gain Distributions from Underlying Funds
BlackRock Liquidity Funds, T-Fund, Institutional Shares	\$ 9,597,371	\$ —	\$ (7,300,642) ^(a)	\$ —	\$ —	\$ 2,296,729	2,296,729	\$ 56,846	\$ —

^(a) Represents net amount purchased (sold).

Fair Value Hierarchy as of Period End

Various inputs are used in determining the fair value of financial instruments at the measurement date. These inputs to valuation techniques are categorized into a fair value hierarchy consisting of three broad levels for financial reporting purposes as follows:

- Level 1 — Unadjusted price quotations in active markets/exchanges that the Fund has the ability to access for identical assets or liabilities;
- Level 2 — Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
- Level 3 — Inputs that are unobservable and significant to the entire fair value measurement for the asset or liability (including the Valuation Committee's assumptions used in determining the fair value of financial instruments).

The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). Accordingly, the degree of judgment exercised in determining fair value is greatest for instruments categorized in Level 3. The inputs used to measure fair value may fall into different levels of the fair value hierarchy. In such cases, for disclosure purposes, the fair value hierarchy classification is determined based on the lowest level input that is significant to the fair value measurement in its entirety. Investments classified within Level 3 have significant unobservable inputs used by the Valuation Committee in determining the price for Fair Valued Investments. Level 3 investments include equity or debt issued by privately held companies or funds that may not have a secondary market and/or may have a limited number of investors. The categorization of a value determined for financial instruments is based on the pricing transparency of the financial instruments and is not necessarily an indication of the risks associated with investing in those securities. For information about the Fund's policy regarding valuation of financial instruments, refer to its most recent financial statements.

The following table summarizes the Fund's financial instruments categorized in the fair value hierarchy. The breakdown of the Fund's financial instruments into major categories is disclosed in the Schedule of Investments above.

	Level 1	Level 2	Level 3	Total
Assets				
Investments				
Long-Term Investments				
Common Stocks				
Canada	\$ 74,471,778	\$ —	\$ —	\$ 74,471,778
China	32,247,180	39,349,555	—	71,596,735
Denmark	—	28,766,966	—	28,766,966
France	—	105,240,144	—	105,240,144
Germany	—	57,180,821	—	57,180,821
India	—	38,741,220	—	38,741,220
Italy	—	33,980,586	—	33,980,586
Japan	—	83,208,229	—	83,208,229
Netherlands	—	78,337,109	—	78,337,109
Singapore	—	21,588,904	—	21,588,904
South Korea	—	29,222,200	—	29,222,200
Spain	—	59,512,596	—	59,512,596
Sweden	—	60,554,859	—	60,554,859
Switzerland	—	85,048,695	—	85,048,695
Taiwan	—	78,641,401	—	78,641,401
United Kingdom	—	180,536,697	—	180,536,697
United States	59,789,402	—	—	59,789,402

Schedule of Investments (unaudited) (continued)

August 31, 2025

BlackRock International Fund

Fair Value Hierarchy as of Period End (continued)

	<i>Level 1</i>	<i>Level 2</i>	<i>Level 3</i>	<i>Total</i>
Short-Term Securities				
Money Market Funds.....	\$ 2,296,729	\$ —	\$ —	\$ 2,296,729
	<u>\$ 168,805,089</u>	<u>\$ 979,909,982</u>	<u>\$ —</u>	<u>\$ 1,148,715,071</u>

Portfolio Abbreviation

ADR American Depository Receipt