XRP Foundation Launches to Drive the Growth and Development of the core XRP Ledger and Community

Thursday, September 24, 2020 - The XRP Ledger Foundation, an independent and non-profit organization, today announced its mission to accelerate the independent adoption of the decentralized XRP Ledger.

Through its vision and road-map, the Foundation's primary focus is to support in its entirety, the development of a healthy XRP ledger ecosystem that encompasses the involvement of developers, public and private enterprises, and social initiatives.

Areas such as governance, amendments to the core code, and maintenance of an evolving list of robust validators are key to creating a dynamic ecosystem that is geared towards innovation on the XRP Ledger. Partnerships and knowledge sharing with academic institutions will enable the XRP Ledger to meet the ever-changing challenges of fast and low cost transfer of value in the years ahead.

While the XRP Foundation will be an ongoing multi-year effort, key areas of initial activity have been identified such as:

1. Core technology behind XRP Ledger Infrastructure
2. Publishing of a UNL
3. Developer ecosystem building
4. Community development
5. Social and academic partnerships
6. Sustainability initiatives

"This is an exciting time for the ecosystem," said Bharath Chari, advisor to the XRP Ledger Foundation. "The Foundation is extremely happy to be working with various stakeholders to further innovation and the use of the XRP Ledger. The decentralized XRP Ledger provides an opportunity for developers to leverage the low cost and fast transfer of value for a multitude of use cases. We are fully committed to providing support to growing the developer ecosystem."

Core infrastructure that will be enhanced by the Foundation includes high capacity hubs, full history servers and monitoring systems. The UNL (Unique Node List) is a list of transaction validators that other participants in the network trust. The Foundation will publish a list that reflects the diverse geographies and interests to which the XRP Ledger caters.

Parts of the road-map, such as enhancement of core infrastructure, are already in the process of being implemented, thanks to grants by Coil, Gatehub and Ripple. The Foundation will seek additional grants and donations from other participants in the XRP Ledger ecosystem.

"The people behind the XRP Ledger Foundation are some of the strongest voices in the community," said David Schwartz, CTO at Ripple. "We remain committed to the XRP Ledger and are excited to see how the XRP Ledger Foundation will help drive the future growth and innovation of the XRP Ledger."

"We look forward to having a Foundation that has representation from industry leaders, academics and social visionaries. We would also be engaging with universities that are part of the UBRI ecosystem, in order to further research on improvements to the XRP Ledger," said Wietse Wind, well known XRP Ledger developer and founding board member.

The vibrant community of the XRP Ledger ecosystem consists of entities and individuals from multiple spheres. The participation of the community in the ever changing landscape of value transfer is crucial to adoption and use.

Recognizing the importance of engaging in a formal manner with the greater community, an independent XRP Community Fund will also be set up. This fund will focus on events, developer interactions and other activities that foster adoption of the XRP Ledger.

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