

THE XY ORACLE NETWORK



Network

The World's First Location-Based Trustless Oracle Network

What does this mean?

The XYO Network introduces a source of location data that does not originate from a centralized system, but instead from a vastly distributed network of interconnected devices that can deliver the data that location-based smart contracts require for execution.

What are smart contracts?

Smart contracts are computer programs that are designed to transfer digital currencies or assets between parties under certain, predefined conditions verified by oracles.

Why is this important?

Smart contracts are tools that are revolutionizing the way humans conduct business. They remove the necessity for the trusted third-parties and middlemen we currently rely on in order to execute the terms of an agreement. The only way this evolution in human interactivity can be successful is if the data that is accessible to these contracts is accurate and verifiable. Centralized authorities are susceptible to interference, attacks, and failure and as a result do not serve as a technologically viable source of data for smart contracts. Therefore, there is a need for a consensus-based network of interconnected devices that records and verifies real-world events in order to make the resulting data available in a distributed, trustless, and secure manner. This is precisely the design of the XYO Network.

How will the XYO Network succeed?

XY Findables, the company behind the XYO Network, has been paving the way for this advancement over the last five years and already has over a million location-aware devices being used across the world. The infrastructure required to make the XYO Network's dream a reality is fully envisioned, defined, and currently in the works. At the core of this system is blockchain technology, cryptoeconomics and our own utility token, the XYO Token.

How can I participate?



The XYO Token (XYO) is the utility token that smart contract developers can use to access the XYO Network. You can participate in the XYO Token Generation Event at its various stages on our website. Find out more at xyo.network.

adj. Relying on consensus-based truth; not requiring trust in centralized authority.

noun. An agent that finds and verifies real-world events and submits this data to a blockchain in order to be used by smart contracts.

noun. A system of interconnected devices.