

ECONOMICS Karachi Board **2017**

Time : 2:40 hours (Regular & Private) Marks : 80

SECTION "B"(SHORT-ANSWER QUESTIONS)(50)

MICRO ECONOMICS

(30)

2. Attempt any Six of the following part questions.
- State the effects of changes in the Value of Money on different section of society.
 - Distinguish between GNP and GDP.
 - Explain Ricardian Theory of Rent.
 - What are the main function of Money?
 - How does the central bank control the creation of credit?

- (vi) Differentiate between a Direct Tax and an Indirect Tax.
- (vii) Write the difficulties of Barter System.
- (viii) What are the main characteristic of Profit?
- (ix) Write the functions of a Trade Union.

PAKISTAN ECONOMICS

3. Attempt any four of the following part questions.

- (i) What are the sources of revenue and heads of expenditure of the Federal Government of Pakistan?
- (ii) What are the objectives of economic planning in Pakistan?
- (iii) Differentiate between the Zakat and Tax.
- (iv) State the reasons of unfavourable Balance of payments in Pakistan.
- (v) Differentiate between Developmental Expenditures and Non-development Expenditures.
- (vi) Write the cases of inflating in Pakistan.

SECTION 'C' (DETAILED-ANSWER QUESTIONS)(30)

MICRO ECONOMICS

(20)

4. Attempt any two of the following part questions.

- (i) Define National Income. What are the various method of measurement of National Income? Explain any one method.
- (ii) Distinguish between Domestic Trade and Foreign Trade. Discuss the advantages and disadvantages of International Trade.
- (iii) Define Bank. State the various kinds of banks. Mention the functions of a Commercial bank.

PAKISTAN ECONOMICS

5. Attempt any one of the following path questions.

- (i) Name the various means of Transportation and Communication in Pakistan. Write the importance of Roads in the Economic development of Pakistan.
- (ii) What are the main Exports and Imports of Pakistan? Give suggestion to improve the exports of Pakistan.