

Time : 20 Minutes (Regular & Private) Max. Marks : 20

SECTION "A" (MULTIPLE CHOICE QUESTIONS)

1. Choose the correct answer for each from the given options:

- (i) The busiest port of Pakistan is:
• Bin Qasim • Gawadar • Karachi • Ketī Bunder
- (ii) Taxes Imposed on commodities are:
• indirect • direct • progressive • proportional
- (iii) This five years economic plan is considered as successful: • first • second • third • fourth
- (iv) The State Bank of Pakistan was established in the year:
• 1947 • 1948 • 1949 • 1950
- (v) The most important source of income of the Government is: • fees • Prices • taxes • fines
- (vi) The reward of the capital is:
• Rent • Profit • wages • interest
- (vii) The major source of employments in Pakistan is:
• Industry • banking • health • agricultural
- (viii) Balance of payments includes:
• visible goods • Invisible goods
• visible & invisible goods • Physical goods
- (ix) Pakistan's fiscal year begins from:
• 1st January • 1st July • 1st June • 1st August
- (x) When economic activities are at their peak, this is called:
• boom • recession • depression • recovery
- (xi) The biggest port of Balochistan is:
• Ormara • Jeewani • Gawadar • Turbat
- (xii) The income, which indicates the standard of living of the people of a country, is called:
• Personal income • Per capita income
• net national income • disposable personal income
- (xiii) Pakistan Steel Mill was established with the help of:
• U.S.A. • England • Turkey • Russia
- (xiv) The Comparative Cost Theory of International Trade is given by:
• Keynes • Ricardo • Marshall • Robbins
- (xv) The Quantity theory of Money was presented by:
• Marshall • Fisher • Keynes • Ricardo
- (xvi) Government prepares its budget on this basis:
• Weekly • Monthly • Quarterly • Annually
- (xvii) This is not the function of Commercial Bank:
• Services of agencies • Advancing loans
• Controlling of currency • Accepting deposits
- (xviii) The first Islamic Bank of Pakistan is:
• Meezan • Alfalah • Dubai Islamic • Bank Islami
- (xix) This part of motorway was completed first in Pakistan:
• Lahore – Islamabad • Peshwar – Islamabad
• Karachi – Sukkur • Pindi Bhatian – Islamabad
- (xx) In Pakistan, Nationalization policy began in:
• 1971 • 1972 • 1973 • 1974