

Digital Ethics and Data Privacy

Project – Sustainable Business Model Canvas

Product Vision











Identify market segment and prioritize users

Identify problem statement and pain points

Identify product value and gains

Identify unique value proposition

Value Proposition of a Product



A value proposition is a clear statement of the tangible results a customer gets from using your products or services.



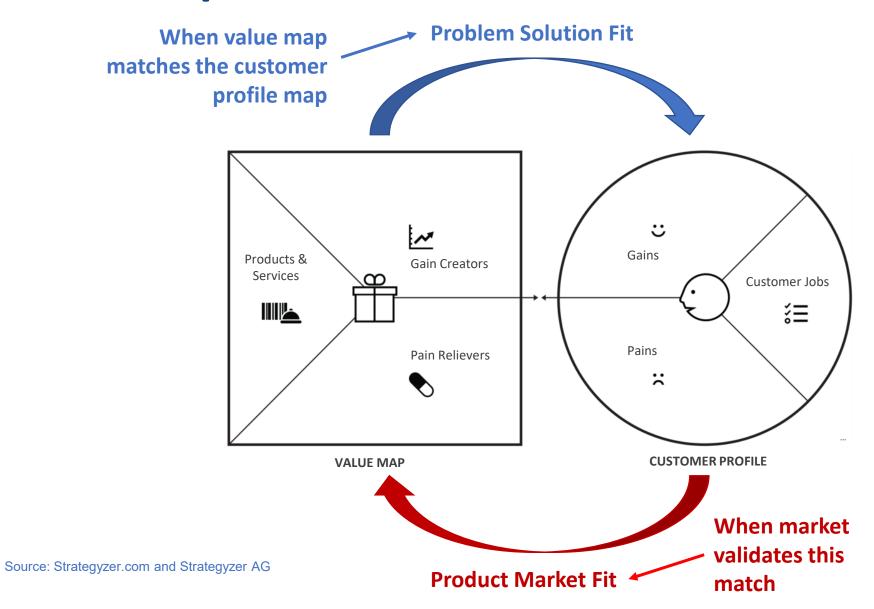
"iPod.

1,000 songs in your pocket."

Steve Jobs

Value Proposition Canvas





Value Proposition Example



We reimagine the way the world moves for the better

Movement is what we power. ... For all the places you want to go. For all the things you want to get. For all the ways you want to earn. ... In real time. At the incredible speed of now.

Customer Pains	Pain Relievers	
Hassle to hail or call for a taxi	Easy app-based booking system	
Uncertainty and long waiting times	Real-time tracking and estimated arrival time	
Inaccessibility in less serviced areas	Wide availability across varied locations	

Customer Gains	Gain Creators	
Getting around without driving	Convenient and reliable rides at any time	
24/7 availability, any day	Constant service availability	
Multiple service options	Variety of car choices to suit different needs	

Elevator Pitch



An elevator speech is a short, 1-3 sentence statement that explains what makes your product unique.

FOR [TARGET CUSTOMER] WHO HAS [CUSTOMER NEED], [PRODUCT NAME] IS A [MARKET CATEGORY] THAT [KEY BENEFIT], UNLIKE ICOMPETITION], THE PRODUCT [KEY DIFFERENTIATOR].

Elevator Pitch: Self-regenerating Tyre





Needs



Value





Discussion: Elevator Pitch



1. Who is the target customer?



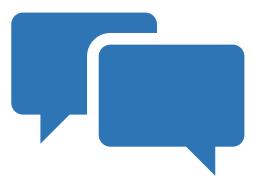
2. What is the Problem Statement? Needs?



3. What is the value of using the product? Gains?



4. What is the differentiator?



Elevator Pitch

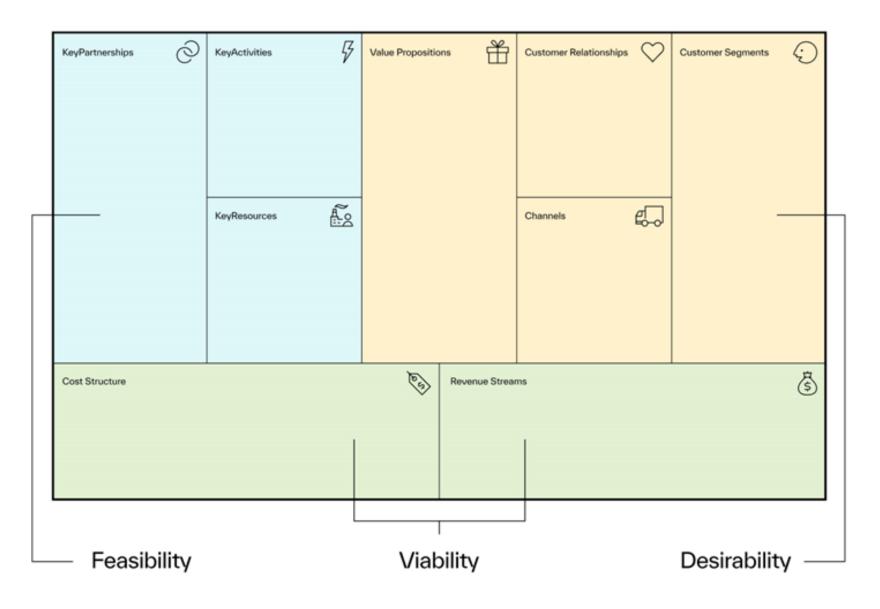


- FOR the radical car owners
- WHO want a customizable way to replace worn tyres,
- Our solution <u>IS</u> A cheaper and effortless way to replace tyres
- THAT works with AI to regrows the tyre threads by using a special liquid capsule,
- <u>UNLIKE</u> the manual and labour-intensive process of swapping old tyres for new ones,
- Our <u>PRODUCT</u> can create a compound unique to each driver and adjusts itself based on road conditions and the weather.



Business Model Canvas





The Sustainable Business Model Canvas





Positive Impacts (Maximise)

What are positive 2nd and 3nd order impacts of your product on planet, society, the economy or your organisation (e.g. brand)? How can these impacts be maximised along the complete product life cycle?



Negative Impacts (Minimise)

What are negative 1st, 2nd and 3rd order impacts, and how can these be minimised? Is harmful waste generated that requires expensive disposal? Are there rebound & induction effects or new technological risks?



Sustainable Partners

Who are possible partners in becoming more sustainable?

How can we make the whole supply chain sustainable, transparent and circular?

Can we cooperate with partners form other industries to form an industrial symbiosis?

Can we shape anticipated environmental regulations by partnering and cooperating with relevant regulatory bodies?



Sustainable Value Creation

Which are our **key activities**? How can we adjust them (e.g. **manufacturing**) to ensure sustainability?

Which enabling sustainable technologies can be used?

Sustainable Tech & Resources

Which 1) natural, 2) energy and 3) technical resources do we need?

Can we **substitute** any for more sustainable resources?

Sustainable Value Proposition

Which problem do we solve, which value do we create?

What are function & form of our product or service?

Can we solve our customers' problems more sustainably?

Can we transform sustain-ability into customer value?

Is ownership necessary or is the product as a service model applicable?

Can we extend the product life cycle?

Sustainable Customer Relation

Which customer relationships satisfy customer expectations and are sustainable?

How can we make current relationships more sustainable?

Responsible customers

Who are our customers? How can we enable them to act sustainably?

Which target customers may help to promote our sustainable solution?



Sust. Channels

How can we make our distribution channel more systainable and circular?

How do we best communicate the sustainable aspect of our product / service?

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End of Life

What happens at the end of the **product** life cycle?

Can the product be **profitably recycled**, upcycled, reused, refurbished?



Cost Structure & Additional Costs

What are the required costs and investments for my endeavour?

Which resources / activities are the least sustainable? Do sustainable alternatives exist? Is switching economically reasonable?



Subsidisation

Do tax bonuses & subsidies or 3rd party funding exist for my endeavour?



Revenue & Sustainability Premium

Which are existing and possible revenue sources?

Are customers willing to pay a premium for sustainability?

Can we create a unique advantage due to sustainable proposition elements?

Do price structures exist that incentivize sustainable customer behaviour?

Triple Layer Business Model Canvas



First Layer	Economic Value	
Second Layer	Environmental Value	
Third Layer	Societal Value	

Source: Startarium.com

#1: Economic Value



- Customer Segments: Who are the customers? What do they think, see, feel, and do?
- Value Propositions: What's compelling about the proposition? Why do customers buy, use?
- Channels: How are these propositions promoted, sold, and delivered? Why? Is it working?
- Customer Relationships: How do you interact with the customer through their 'journey'?
- Revenue Streams: How does the business earn revenue from the value propositions?
- Key Activities: What uniquely strategic things does the business do to deliver its proposition?
- Key Resources: What unique strategic assets must the business have to compete?
- Key Partnerships: What can the company not do so it can focus on its Key Activities?
- Cost Structure: What are the business' major cost drivers? How are they linked to revenue?

#2: Environmental Value



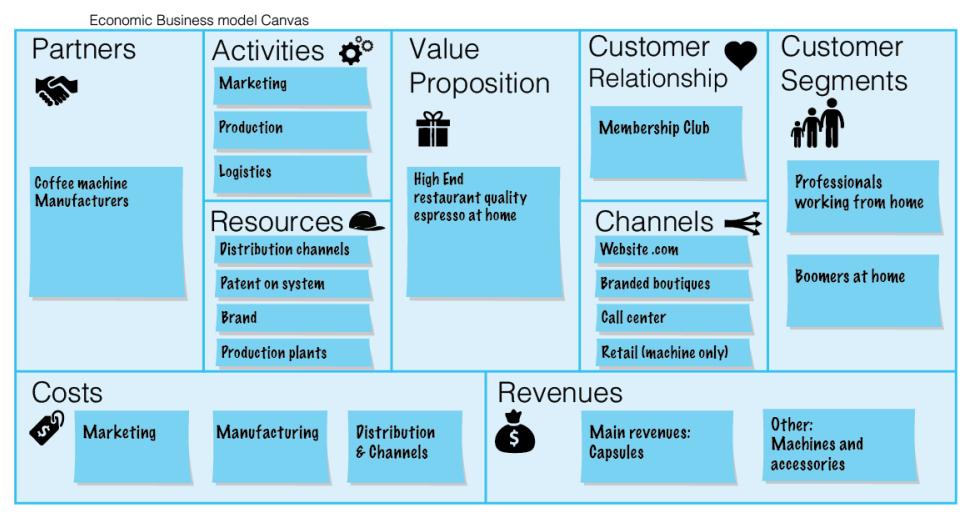
- Customer Segments: Does your product meet the environmental needs or preferences of certain customer segments?
- Value Propositions: Does your product provide environmental value to customers (e.g., energy efficiency, recyclability)?
- Channels: Are your distribution channels environmentally friendly (e.g., reduced carbon footprint, minimized packaging)?
- Customer Relationships: Do your customer engagement strategies promote environmental consciousness (e.g., education on product's environmental benefits)?
- Revenue Streams: Does your revenue model contribute to environmental sustainability (e.g., leasing instead of selling to promote reuse)?
- Key Activities: How do your key activities minimize environmental impact (e.g., sustainable sourcing, minimizing waste in production)?
- Key Resources: Are your key resources sustainable or renewable?
- Key Partnerships: Do you partner with organizations that prioritize environmental sustainability?
- Cost Structure: Does your cost structure factor in environmental costs (e.g., cost of reducing emissions, waste disposal)?

#3: Societal Value



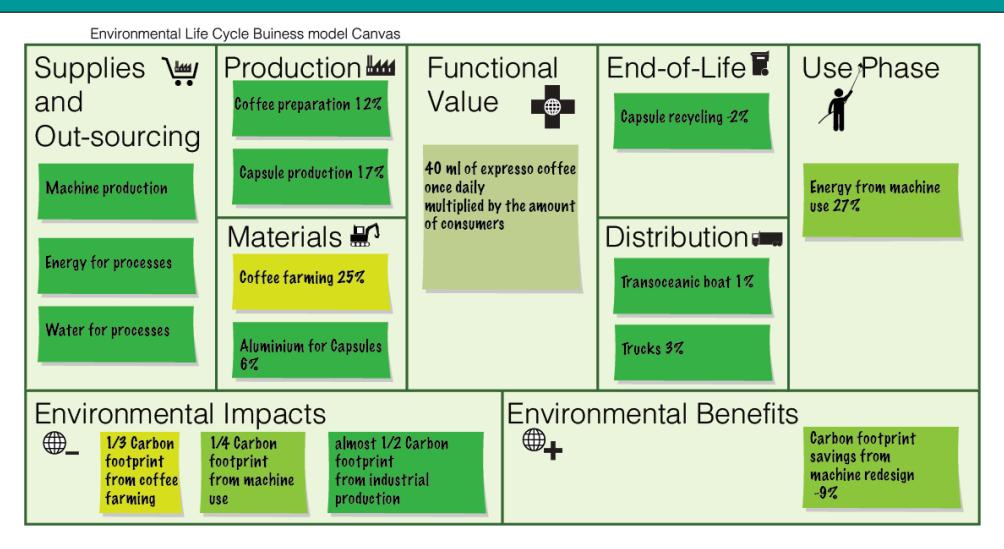
- Customer Segments: Does your product address the societal needs of specific customer segments (e.g., vulnerable groups, underserved communities)?
- Value Propositions: Does your product provide societal value (e.g., improving health, increasing accessibility)?
- Channels: Do your communication and distribution channels reach and benefit diverse societal groups?
- Customer Relationships: Do your customer engagement strategies promote societal benefits (e.g., encouraging community, fostering education)?
- Revenue Streams: Does your revenue model contribute to societal welfare (e.g., providing affordable options, employing a 'give back' program)?
- Key Activities: How do your key activities promote societal welfare (e.g., creating jobs, promoting digital literacy)?
- Key Resources: Are your key resources sourced or developed in a manner that respects societal welfare (e.g., fair trade, equal opportunity employment)?
- Key Partnerships: Do you partner with organizations that prioritize societal welfare?
- Cost Structure: Does your cost structure take into account societal costs (e.g., cost of fair wages, investment in community development)?

Example 1: Nespresso



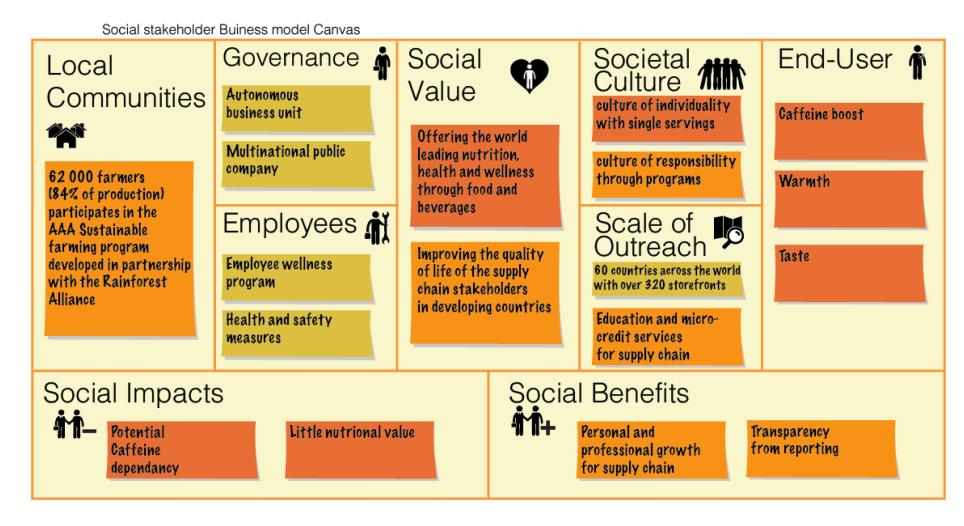
Source: Sustainablebusinessmodel.org

Example 1: Nespresso



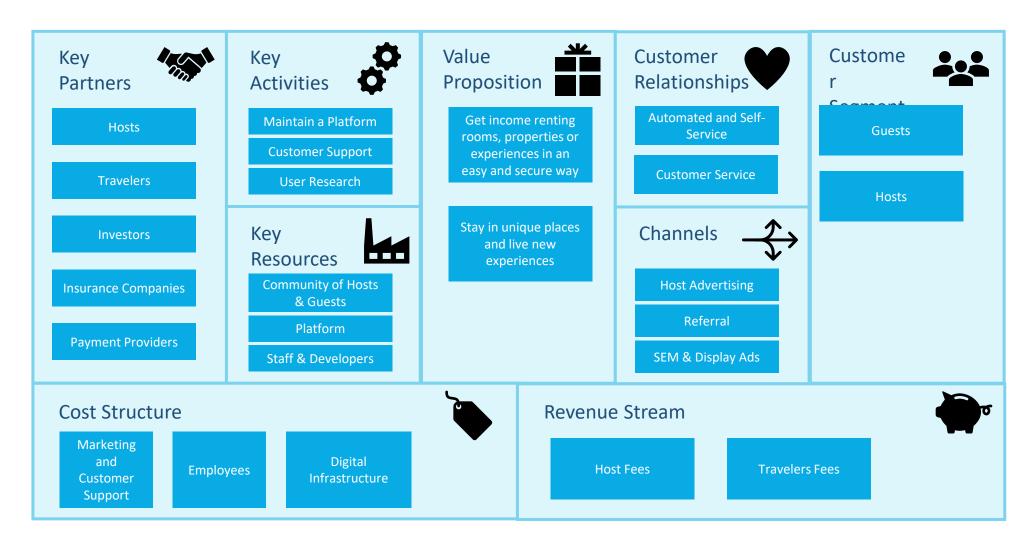
Source: Sustainablebusinessmodel.org

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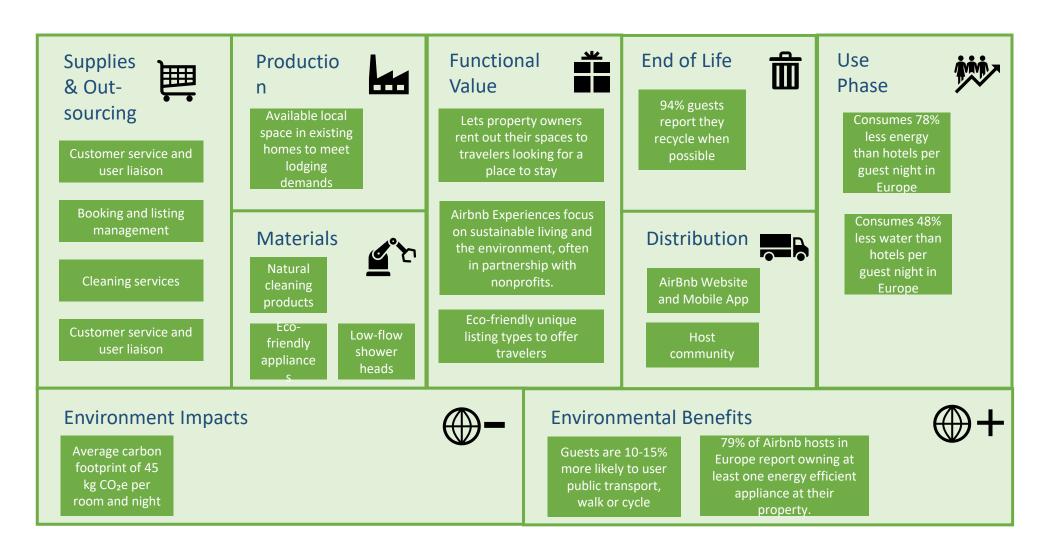


Source: Sustainablebusinessmodel.org

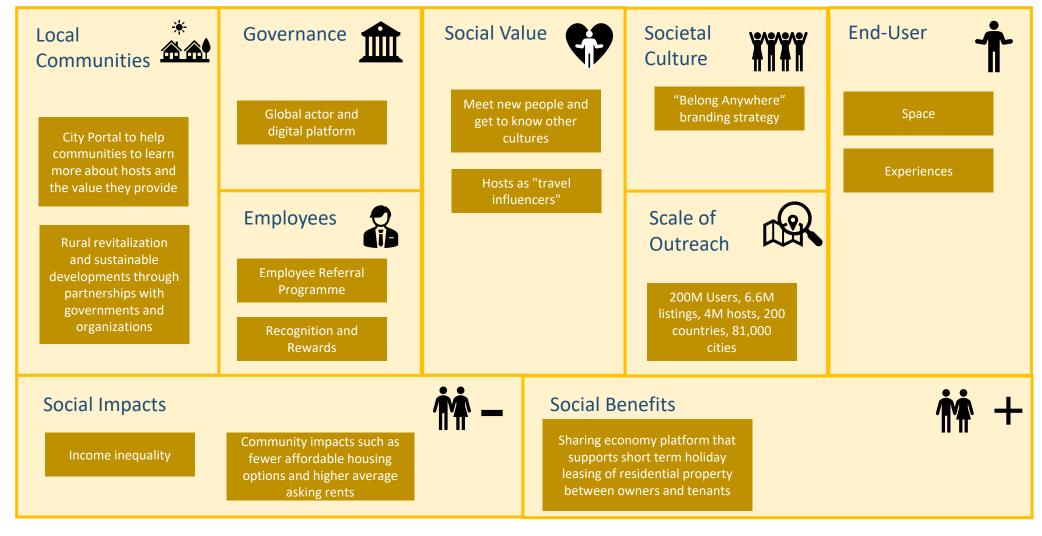
Example 2: Airbnb



Example 2: Airbnb



Example 2: Airbnb



Further Reading



1. Value Proposition Canvas

https://www.abtasty.com/blog/write-value-proposition/

2. How to Create an Elevator Pitch

https://www.storyboardthat.com/articles/b/elevator-pitch-examples

3. Sustainable Business Model Canvas

https://www.threebility.com/post/the-sustainable-business-model-canvas-a-common-language-for-sustainable-innovation













School of Computing