

trict has a population of less than 100 individuals within its boundaries; or

(b) 10 percent of the real market value of the taxable property in the district, calculated as provided in ORS 308.207, if the district has a population of 100 or more individuals within its boundaries.

(3) Bonds issued under this section must mature within 30 years from the date of issuance. [2015 c.560 §5]

**555.535 Application of ORS chapter 255.** (1) ORS chapter 255 governs:

(a) The nomination and election of district board members of a sand control district.

(b) The conduct of sand control district elections.

(2) The electors of the district may exercise the initiative and referendum powers for a district measure as provided in ORS 255.135 to 255.205. [2015 c.560 §6]

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**CHAPTERS 556 AND 557**

**[Reserved for expansion]**