

PREMIER POLYFILM LTD.

CIN : L25209DL1992PLC049590

Regd. Office: 305, III Floor, Elite House, 36 ,Community Centre, Kailash Colony Extn., Zamroodpur, New Delhi -110048

CIN NO. L25209DL1992PLC049590, Phone : 011-29246481, Email : premierpoly@premierpoly.com

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2023

(Rupees in Lakhs)

	Particulars	Quarter ended 30-09-2023	Quarter ended 30/06/2023	Quarter ended 30/09/2022	Half Year ended 30/09/2023	Half Year ended 30/09/2022	Year Ended 31/03/2023
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from Operations (Inclusive of GST)	7,605	7,238	7,264	14,843	14,436	28,790
	Other Operating Income	36	35	15	.71	31	81
	TOTAL INCOME	7,641	7,273	7,279	14,814	14,467	28,871
2	EXPENSES						
(a)	Cost of materials consumed	4,400	4,015	4,480	8,418	9,334	17,332
(b)	Purchases of stock-in-trade	48	27	305	78	374	868
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	32	76	(193)	108	(421)	(305)
(d)	Employee benefits expense	618	607	620	1,225	1,155	2,322
(e)	Finance Costs	62	72	80	134	145	273
(f)	Depreciation and amortisation expense	132	127	112	259	217	493
(g)	Other Expenses						
	GST	916	867	899	1,783	1,764	3,521
	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	774	844	701	1,618	1,330	2,847
	TOTAL OTHER EXPENSES	1,690	1,711	1,600	3,401	3,094	6,368
	TOTAL EXPENSES	6,982	6,635	7,004	13,617	13,898	27,351
3	Total Profit before Exceptional Items & Tax	659	638	275	1,297	569	1,520
4	Exceptional Items						
	Total Profit before Tax	659	638	275	1,297	569	1,520
5	Tax Expenses						
6	Current Tax	170	160	81	330	155	405
7	Deferred Tax						(53)
8	Total tax expenses	170	160	81	330	155	352
9	Net movement in regulatory deferral account balances related to profit or loss and the related deferred tax movement						
10	Net Profit for the period from continuing Operations	489	478	194	967	414	1,168
11	Profit/(loss) for the period from discontinued Operations before tax	-	-	-	-	-	-
12	Tax Expenses of discontinued Operations	-	-	-	-	-	-
13	Net Profit/(Loss) from discontinued Operations after tax	-	-	-	-	-	-
14	Share of Profit/(Loss) of associates and joint ventures accounted for using equity method	-	-	-	-	-	-
15	Total Profit for the period	489	478	194	967	414	1,168
16	Other comprehensive Income net of taxes	25	29	5	54	5	19
17	Total Comprehensive Income for the period	514	507	199	1,021	419	1,187
18	Total Profit or Loss, attributable to	-	-	-	-	-	-
19	Profit or Loss, attributable to owners of parent	-	-	-	-	-	-
	Total Profit or Loss, attributable to non-controlling interest	-	-	-	-	-	-

20	Total comprehensive Income for the period attributable to	514	507	199	1,021	418	1,187
	Comprehensive Income for the period attributable to owners of parent	-	-	-	-	-	-
	Total Comprehensive Income for the period attributable to owners of parent non controlling Interest	-	-	-	-	-	-
21	DETAILS OF EQUITY SHARE CAPITAL						
	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059	1,059
	Face Value	5	5	5	5	5	5
22	Details of debt securities						
23	Reserve excluding revaluation Reserves	6,332	6,332	5,250	6,332	8,250	8,250
24	EARNING PER SHARE						
(I)	Earning per equity share for continuing operations						
	Basic earnings (loss) per share from continuing Operations	2.33	2.28	0.93	4.62	1.98	5.88
	Diluted earnings (loss) per share from continuing Operations	2.33	2.28	0.93	4.62	1.98	5.88
(ii)	Earnings per equity share for discontinued operations						
	Basic earnings (loss) per share from discontinued Operations	-	-	-	-	-	-
	Diluted earnings (loss) per share from discontinued Operations	-	-	-	-	-	-
25	Earning per equity share						
	Basic earnings (loss) per share from continuing and discontinued Operations	2.33	2.28	0.93	4.62	1.98	5.88
	Diluted earnings (loss) per share from continuing and discontinued Operations	2.33	2.28	0.93	4.62	1.98	5.88
26	Debt Equity Ratio	0.29	0.31	0.57	0.29	0.57	0.45
27	Debt Service coverage Ratio (DSCR)	5.46	3.04	2.39	3.92	3.13	3.41
28	Interest Service Coverage Ratio (ISCR)	11.63	9.86	4.44	10.68	4.92	6.57
29	Disclosure of noted on financial results	-	-	-	-	-	-

Notes :

- 1 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 06th November,2023.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules,2015 (Ind AS) prescribed under Section 133 of the Companies Act,2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence the Operations of the company are considered as a single business product. Segment reporting is not applicable.
- 4 Figures for the previous period have been regrouped/re-aranged wherever necessary.

For PREMIER POLYFILM LTD.

Amitaabh Goenka

Managing Director & CEO

DIN 00061027

Place : New Delhi

Date :06-11-2023

PREMIER POLYFILM LTD.

UNAUDITED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED AS ON 30TH SEPTEMBER,2023

(Figures : Rupees in Lakhs)

	DESCRIPTION	Half Year ended 30th September,2023	Year ended 31st March,2023
		Unaudited	Audited
Statement of cash flows			
Whether cash flow statement is applicable on company		Yes	Yes
Cash flows from used in operating activities			
Profit before tax		1,297	1,520
Adjustments for finance costs		107	211
Adjustments for decrease (increase) in inventories		32	425
Adjustments for decrease (increase) in trade receivables, current		363	(947)
Adjustments for decrease (increase) in trade receivables, non-current		0	0
Adjustments for decrease (increase) in other current assets		160	24
Adjustments for decrease (increase) in other non-current assets		0	0
Adjustments for other financial assets, non-current		0	0
Adjustments for other financial assets, current		0	0
Adjustments for other bank balances		0	0
Adjustments for increase (decrease) in trade payables, current		5	26
Adjustments for increase (decrease) in trade payables, non-current		0	0
Adjustments for increase (decrease) in other current liabilities		0	0
Adjustments for increase (decrease) in other non-current liabilities		0	0
Adjustments for depreciation and amortisation expense		259	493
Adjustments for impairment loss reversal of impairment loss recognised in profit or loss		0	0
Adjustments for provisions, current		0	0
Adjustments for provisions, non-current		0	0
Adjustments for other financial liabilities, current		0	0
Adjustments for other financial liabilities, non-current		0	0
Adjustments for unrealised foreign exchange losses gains		0	0
Adjustments for dividend income		0	0
Adjustments for interest income		(24)	(36)
Adjustments for share-based payments		0	0
Adjustments for fair value losses (gains)		0	0
Adjustments for undistributed profits of associates		0	0
Other adjustments for which cash effects are investing or financing cash flow		0	0
Other adjustments to reconcile profit (loss)		(3)	0
Other adjustments for non-cash items		0	0
Share of profit and loss from partnership firm or association of persons or limited liability partnerships		0	0
Total adjustments for reconcile profit (loss)		899	196
Net cash flows from (used in) operations		2,196	1,716
Dividends received		0	0
Interest paid		0	0
Interest received		0	0
Income taxes paid (refund)		187	472
Other inflows (outflows) of cash		0	0
A Net cash flows from (used in) operating activities		2,009	1,244
Cash flows from used in investing activities			
Cash flows from losing control of subsidiaries or other businesses		0	0
Cash flows used in obtaining control of subsidiaries or other businesses		0	0
Other cash receipts from sales of equity or debt instruments of other entities		0	0
Other cash payments to acquire equity or debt instruments of other entities		0	0
Other cash receipts from sales of interests in joint ventures		0	0
Other cash payments to acquire interests in joint ventures		0	0
Cash receipts from share of profits of partnership firm or association of persons or limited liability partnerships		0	0
Cash payment for investment in partnership firm or association of persons or limited liability partnerships		0	0

[Signature]

	Proceeds from sales of property, plant and equipment	11	18
	Purchase of property, plant and equipment	214	1,756
	Proceeds from sales of investment property	0	0
	Purchase of investment property	0	0
	Proceeds from sales of intangible assets	0	0
	Purchase of intangible assets	0	0
	Proceeds from sales of intangible assets under development	0	0
	Purchase of intangible assets under development	0	0
	Proceeds from sales of goodwill	0	0
	Purchase of goodwill	0	0
	Proceeds from biological assets other than bearer plants	0	0
	Purchase of biological assets other than bearer plants	0	0
	Proceeds from government grants	0	0
	Proceeds from sales of other long-term assets	0	0
	Purchase of other long-term assets	0	0
	Cash advances and loans made to other parties	0	0
	Cash receipts from repayment of advances and loans made to other parties	0	0
	Cash payments for future contracts, forward contracts, option contracts and swap contracts	0	0
	Cash receipts from future contracts, forward contracts, option contracts and swap contracts	0	0
	Dividends received	0	0
	Interest received	20	29
	Income taxes paid (refund)	0	0
	Other inflows (outflows) of cash	(247)	(1)
B	Net cash flows from (used in) investing activities	(430)	(1,710)
	Cash flows from used in financing activities		
	Proceeds from changes in ownership interests in subsidiaries	0	0
	Payments from changes in ownership interests in subsidiaries	0	0
	Proceeds from issuing shares	0	0
	Proceeds from issuing other equity instruments	0	0
	Payments to acquire or redeem entity's shares	0	0
	Payments of other equity instruments	0	0
	Proceeds from exercise of stock options	0	0
	Proceeds from issuing debentures notes bonds etc	0	0
	Proceeds from borrowings	1,000	2,147
	Repayments of borrowings	1,494	1,676
	Payments of finance lease liabilities	0	0
	Payments of lease liabilities	0	0
	Dividends paid	105	105
	Interest paid	107	211
	Income taxes paid (refund)	0	0
	Other inflows (outflows) of cash	0	0
C	Net cash flows from (used in) financing activities	(706)	155
	Net increase (decrease) in cash and cash equivalents before effect of exchange rate changes	873	(311)
	Effect of exchange rate changes on cash and cash equivalents		
	Effect of exchange rate changes on cash and cash equivalents	0	0
	Net increase (decrease) in cash and cash equivalents	0	0
	Cash and cash equivalents cash flow statement at beginning of period	(1,241)	(930)
	Cash and cash equivalents cash flow statement at end of period	(368)	(1,241)

For PREMIER POLYFILM LTD.

Place : New Delhi

Date : 06/11/2023

Amitaabh Goenka

Managing Director & CEO

DIN : 00061027

PREMIER POLYFILM LTD.		
STATEMENT OF UNAUDITED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2023		
(Figures Rupees in Lakhs)		
PARTICULARS	Half Year Ended 30/09/2023	Year ended 31/03/2023
	Unaudited	Audited
(Refer Notes Below)		
ASSETS		
NON CURRENT ASSETS		
Property, Plant and equipment	5,366	5,335
Capital work - in -progress	35	120
Investment Property	-	-
Goodwill	-	-
Other intangible assets	-	-
Intangible assets under development	-	-
Biological assets other than bearer plants	-	-
Investments accounted for using equity method	-	-
NON CURRENT FINANCIAL ASSETS	5,401	5,455
Non - current Investments	539	435
Trade receivables, non current	-	-
Loans, non current	-	-
Other non -current financial assets	55	148
TOTAL NON CURRENT FINANCIAL ASSETS	594	583
Defrred tax assets (net)	109	109
Other non -current assets	33	33
TOTAL NON CURRENT ASSETS	6,137	6,180
CURRENT ASSETS		
Inventories	2,890	2,922
CURRENT FINANCIAL ASSETS		
Current investments	-	-
Trade receivables current	2,875	3,238
Cash and cash equivalents	929	476
Bank balance other than cash and cash equivalents	-	-
Loans Current	-	-
Other current financial assets	680	389
TOTAL CURRENT FINANCIAL ASSETS	4,484	4,103
Current tax assets (net)	-	36
Other current assets	388	544
TOTAL CURRENT ASSETS	7,762	7,605
Non Current assets classified as held for sale	-	-
Regulatory deferral account debit balances and related deferred tax assets	-	-
TOTAL ASSETS	13,899	13,785
EQUITY AND LIBILITIES		
Equity		-
EQUITY ATTRIBUTABLE TO OWNERS OF PARENT		

Equity Share Capital	1,059	1,059
Other Equity	7,248	6,332
TOTAL EQUITY ATTRIBUTABLE TO OWNERS OF PARENT		-
Non controlling Interest		-
TOTAL EQUITY	8,307	7,391
LIABILITIES		
NON-CURRENT LIABILITIES		
NON-CURRENT FINANCIAL LIABILITIES	732	1,004
Borrowings, non current	-	-
Trade payable non current	-	-
Other Non current financial labilities	-	-
TOTAL NON CURRENT FINANCIAL LIBILITIES	732	1,004
Provisions Non current	366	353
Deferred Tax labilities (net)	82	82
Deferred goverment grants non current	-	-
Other non current liabilities	-	-
TOTAL NON CURRENT LIABILITIES	1,180	1,439
CURRENT LIABILITIES		
CURRENT FINANCIAL LIABILITIES		
Borrowings ,current	-	-
Trade payable, current	1,819	1,881
Other current financial labilities	2,157	2,776
TOTAL CURRENT FINANCIAL LIBILITIES	3,976	4,657
Other current Libailities	257	240
Provisions, current	72	58
Current tax liabilities (Net)	107	-
Deferred goverment grants, current	-	-
TOTAL CURRENT LIBILITIES	4,412	4,955
Liabilities directly associated with assets in disposal group classified as held for sale	-	-
Regulatroy deferral account credit balances and related deferred tax liability	-	-
TOTAL LIABILITIES	5,592	6,394
TOTAL EQUITY AND LIABILITIES	13,899	13,785
Disclosure of notes on assets and liabilities		-

For PREMIER POLYFILM LTD.

Place : New Delhi

Date : 06/11/2023

Amitaabh Goenka

Managing Director & CEO

DIN : 00061027



Independent Auditor's Limited Review Report

Review Report to
The Board of Directors
Premier Polyfilm Limited

We have reviewed the accompanying statement of unaudited financial results of M/s Premier Polyfilm Limited for the quarter and half year ended 30th September, 2023. This Statement is the responsibility of the Company's Management and approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M A R S & Associates
Chartered Accountants

FRN 010484N

CA. Vipul Kumar Gupta

Partner

M.No. 522310

UDIN: 23522310BGYAJY8735

Dated: November 06th, 2023

Place: New Delhi

