

Xi Yang (Last updated in May 2025)

University of North Texas

Department of Economics

Wooten Hall 347

Denton, Texas, 76203

Phone: (940-)565-2270

Twitter: @SheenEcon

Email: xi.yang@unt.edu

Homepage: <https://xiyangecon.github.io/>

Education

- 2008 - 2014 Ph.D. Economics, Johns Hopkins University
Advisor: Dr. Robert A. Moffitt
Dissertation: "Essays on the Labor Market, Housing, and Children's Outcomes."
- 2005 - 2008 M.A. Economics, China Center for Economic Research (CCER), Beijing University
- 2001 - 2005 B.A. Economics and Mathematics, Wuhan University

Employment

- 2023–present Associate Professor, *Department of Economics, University of North Texas.*
- 2016–2023 Assistant Professor, *Department of Economics, University of North Texas.*

Other Academic Positions

- 2024 Fall Visiting Scholar, *Institute for Research on Labor and Employment (IRLE) at UC Berkeley.*
- 2023 August Short-term Visiting Scholar, *MIT Center for Real Estate.*
- 2014–2016 Post-Doctoral Research Fellow, *Lusk Center for Real Estate, University of Southern California.*

Research Fields

Labor Economics, Urban and Real Estate Economics, Household Finance, Chinese Economy

Publications

Peer Reviewed Journal Articles

1. "Housing Wealth as Precautionary Savings: Evidence from Urban China," with Gary Painter and Ninghua Zhong, *Journal of Financial and Quantitative Analysis*, 57(2), 761-789, 2022.
2. "Human Capital Externalities or Consumption Spillovers? The Effect of High-skill Human Capital across Low-skill Labor Markets," with Shimeng Liu, *Regional Science and Urban Economics*, 87, 2021.
3. "Land Use Regulations and Urban Growth of African Americans," *Economic Development Quarterly*, 35(4), 338-350, 2021.
4. "Impact of Land Use Regulation Across the Conditional Distribution of Home Prices: An Application of Quantile Regression for Group Level Treatments," with Tammy Leonard and Lei Zhang, *Annals of Regional Science*, 66, 655-676, 2021.
5. "Property Tax Limits and Female Labor Supply: Evidence from the Housing Boom and Bust," with Shimeng Liu, at *Journal of Housing Economics*, 50, 2020.
6. "Housing Demand and Household Saving in China: Evidence from a Housing Reform," with Binkai Chen and Ninghua Zhong, *Journal of Housing Economics*, 49, 2020.

7. "Impact of Property Tax Abatement Incentives on Economic Growth," with Tammy Leonard, Lei Zhang, and Connor Reed, *Economic Development Quarterly*, 34(2), 209-221, 2020.
8. "The Effect of Home Ownership on Post-unemployment Wages," *Regional Science and Urban Economics* (lead article), 74, 1-17, 2019.
9. "Market Facilitation by Local Government and Firm Efficiency: Evidence from China," with Robert Cull, Lixin Xu, Li-An Zhou, Tian Zhu, *Journal of Corporate Finance*, 42, 460-480, 2017.
10. "Environmental Compliance and Firm Performance: Evidence from China," with Yang Yao, *Oxford Bulletin of Economics and Statistics*, 74(3), 397-424, 2012.

Working Papers

1. "Does Rent Regulation Affect Tenant Unemployment? Evidence from New York City," 2nd round R&R at *Journal of Urban Economics*, with Hanchen Jiang and Luis Quintero.
2. "More Credit, More Babies? Bank Credit Expansion, Housing Prices, and Fertility." (submitted)
3. "The Finance-Education Nexus: Educational Consequences of US Interstate Bank Branching Deregulation." with Jian Zou. (submitted)
4. "Housing Wealth and Female Labor Supply: Evidence from Geographically Linked Microdata," (U.S. Census Research Data Center Project).
5. "SNAP, SSI, and the Economic Security of Older Adults," with Robert Moffitt

Selected Work In Progress

1. "Property Division Law and Fertility: Evidence from China," with Ang Sun, Emma Zang and Zitong Wang.
2. "Housing Wealth and Retirement: Evidence from Geographically Linked Microdata," (U.S. Census Research Data Center Project).
3. "Bank Credit Expansion, Land Use Regulation, and Housing Wealth Inequality." (U.S. Census Research Data Center Project).
4. "Causal Analysis of Child-care Policies." with Hanchen Jiang, invited to submit for *Handbook of Labor, Human Resources, and Population Economics*.

Grants

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| 2024-2025 | U. Wisconsin-Madison RDRC SSA Grant (\$127,950), with Dr. Robert Moffitt |
| 2023-2024 | NBER NSF Mentorship Program (paid course release) |
| 2024-2025 | UNT Individual Mentoring Grant (\$1,500) |
| 2023-2024 | UNT Research Seed Funding (\$10,000), with Dr. Lauren Fischer and Dr. Yang Zou |
| 2022-2023 | UNT Scholarly and Creativity Award (\$4,000) |
| June 2022 | UNT Creative and Research Enhancement for Engagement (CREATE) Program (\$5,000) |
| 2021-2022 | UNT Team Mentoring Grant (member) (\$5,000) |
| June 2017 | UNT Faculty Summer Research Grant (\$1,000) |

Fellowships & Awards

2024-present	Arc Committee Member, Urban Institute (Housing Finance Policy Center)
May 2021	Scholar at Proposal Development Summer Institute, Russell Sage Foundation
2019-2020	Lincoln Institute of Land Policy Scholars Program Fellow
July 2019	Homer Hoyt Institute Best Paper Award, Asian Real Estate Society
2008-2014	Graduate Fellowship, Johns Hopkins University
2007-2008	Wu Si Scholarship, Peking University.
2001-2005	China National Scholarship, Wuhan University.

Invited Seminar and Conference Presentations (Including scheduled)

2025	Urban Institute, AREUEA National, SOLE
2024	University of Arkansas, Federal Reserve Bank of Dallas (Brownbag), PAA, SOLE, Tongji University, CFI Housing Workshop (Fannie Mae and Philadelphia Fed), Berkeley (IRLE Seminar, Labor Lunch Seminar), APPAM
2023	AREUEA-ASSA Conference, UNT Seminar, Census SIPP Virtual Conference, Texas Christian University, Johns Hopkins University Carey Business School, NBER Fertility Conference, MIT Asia Real Estate Symposium, USC Lusk Center's Real Estate Research Seminar, Southern Methodist University, AREUEA Virtual Seminar
2022	UNT Seminar, Population Association of America (PAA) Annual Conference, Society of Labor Economist Annual Meeting (SOLE), UEA, Texas A&M University
2021	AREUEA-ASSA Conference, Shanghai University of Finance and Economics, Jinan-SMU-ABFER Conference on Urban and Regional Economics
2020	Upjohn Researcher Workshop, AREUEA National Conference, Jinan University, CES North America Conference, UNT Seminar
2019	AREUEA National Conference, UNT Business School Seminar, CES North America Conference, Biennial Conference for China Development Studies
2018	Upjohn Researcher Workshop, UNT Public Administration Seminar
2017	AREUEA-ASSA Conference, Texas A&M University, Chinese Economists Society (CES) North America Conference
2016	University of North Texas (UNT) Seminar, Chinese University of Hong Kong, Tongji University, Central University of Finance and Economics
2015	University of Southern California (USC) Lusk Center's Real Estate Research Seminar, American Real Estate and Urban Economics Association (AREUEA) National Conference, Annual Urban Research Day Symposium (UC Irvine), Annual Meeting of the Urban Economics Association (UEA)

Conference or Workshop Discussant or Session Chair: UEA (2022), AREUEA-ASSA (2023), ASSA-TPUG (2024), AREUEA-National (2024), Economic Demography Workshop (2024), AREUEA-ASSA (2025), AREUEA-National (2025)

Journal Editor and Referee

2025-present, Editorial Board Member, International Studies of Economics

Referees: *Regional Science and Urban Economics* (×2), *Southern Economic Journal*, *Journal of Regional Science* (×6), *Journal of Housing Economics* (×3), *Journal of Real Estate Finance and Economics*, *China Economic Review* (×5), *Applied Economics*, *Empirical Economics* (×2), *Journal of Urban Affairs*, *PLOS ONE*, *Economic Development Quarterly* (×2), *Demography*, *Housing Policy Debate*, *International Review of Financial Analysis*, *Oxford Bulletin of Economics and Statistics*, *Economics of Transition and Institutional Change*, *Small Business Economics*, *Journal Economics of Governance*, *International Studies of Economics*

Teaching Experience

University of North Texas:

Economics of Inequality and Discrimination (ECON 3150): Fall 2025-present

Advanced Microeconomics (ECON 5340-Grad): Spring 2023-present

Labor Economics (ECON 4290-UG/Grad): 2016-present

Intermediate Microeconomics (ECON 3550-UG): 2016-present

Honors College Mentored Research Experience (ECON 3996-UG): Spring 2022

Tongji University:

Urban and Housing Economics (Invited summer course): Summer 2018- Summer 2023

University of Southern California:

Economics for Policy, Planning and Development (MPP 501): Spring 2015

Student Advising

Previous Students/RAs/TAs:

Letitia Wangoya (UC Merced, Econ Phd), Abiokpoyanam P. Batubo (Virginia Tech, Ag Econ Phd), Reza Gharoie (UNT, Finance Phd), Rumian Reza (Vanderbilt, Econ Phd), Umesh Jaiswal (UNT, Finance Phd), Himani Sharma (UC Irvine, Econ Phd), Abir Arabi (WashU, Econ Phd)

Undergraduate Honors Student Advising:

Kevin Guima (2022 Fall), Ananya Sayyaparaju (2022 Fall)

Service Activities

University of North Texas:

2023-2024 Committee Member, Political Science Department Faculty Search Committee

2022-2023 Committee Member, Department Lecture Search Committee

2021-2023 Committee Member, UNT Aspire IChange Network Team

2020-present Committee Member, Department Personnel Affairs Committee (PAC) Committee

2019-present Committee Member, Department Academic Integrity Appeals Committee

2019-2020 Committee Member, Department Faculty Search Committee

2018-2023 Department Coordinator, *We Care We Count*-UNT Faculty and Staff Giving Campaign

2017-2023 Department Coordinator, State Employee Charitable Campaign

2017-present Grader for Department Comprehensive Exams

2016-2023 Committee Member, Department Awards Committee

External Services

2025-2026 Program Organizer, CES Sessions at the 2026 ASSA Meeting

- 2025-2026 Program Organizer, CES 2025 North America Conference
- 2025-2026 Mentor, CES Mentorship Workshop
- 2024-2025 Board Member, Chinese Economists Society
- 2024-2025 Member, AREUEA-Membership Committee
- 2023-2025 Member, AREUEA-Women in Real Estate Network Committee
- 2023-2024 Research Advisor, Texas Zoning Atlas, Collaborative of the National Zoning Atlas

Professional Affiliations

- 2014-present American Economic Association (AEA), Society of Labor Economists(SOLE), American Real Estate Urban Economics Association (AREUEA), Association for Public Policy Analysis and Management(APPAM), Urban Economics Association (UEA), and Chinese Economists Society (CES)
- 2021-present U.S. Census Bureau, Special Sworn Status Researcher