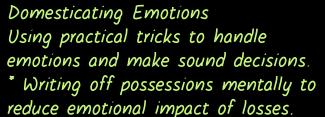


Emotional Robustification
Fear => Prudence
Pain => Information
Mistakes => Initiation
Desire => Undertaking



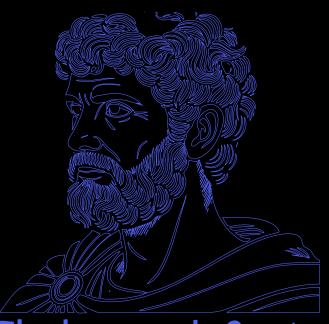
Seneca's Approach

Mitigate downside and retain upside through emotional robustness.

Traveling with minimal possessions to

embrace randomness and reduce stress.

* Assuming the worst possible outcome to reduce the psychological impact of randomness.



Thales and Optionality

Thales' Olive Press

Thales secured the use of all olive presses, profiting from a bountiful harvest, exemplifying the power of options.

Applications
Nature and Options
Trial and Error
Nature uses trial and error, with small losses and large gains, to achieve optimal outcomes.
Bricolage
Recycling and tweaking existing elements to create new solutions.

The right but not the obligation to take

an action, providing asymmetric

Options benefit from volatility and

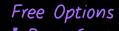
knowledge and providing more upside.

uncertainty, requiring less precise

Optionality

benefits.

Properties



* Rent-Controlled Apartment Protection against rent increases with the option to move if rents decrease.

* Vacation Resort

More options provide a higher chance of satisfaction without needing detailed knowledge.

Social and Political Systems
Roman Politics
Developed through trial and error,
selecting the best options from
experience.

Business Strategies
Luxury goods and industries benefiting
from income inequality and dispersion.

