UNIT 6

The Business Guys

COMMUNITY DEVELOPMENT

Chapter 22

Community Development

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2011 Q2 (C)

- (i) Explain the term 'Community Development'.
- (ii) Evaluate the services provided by 'County and City Enterprise Boards' (CEBs). (20 marks) (Now Local Enterprise Offices LEO.ie)

MS: (i) 8 marks (4(2+2)x2) (ii) 2 @ 5 marks(2+3)+2 w/evaluation

Community Development is the **social** and **economic development** of **local areas and local communities** through the efforts of **local citizens and residents**.

It involves **collective actions** to achieve **communities' desired goals** through a **spirit of enterprise** and self-reliance.

It is locally based using **teams** from the community and **grants** from government bodies, and is about **self-help** for a community rather than outside direct intervention.

(ii) Provide Business supports

Advice/ Mentoring – providing small group or one on one advice from experienced business people to help you develop your idea.

Training programs - Business skill development workshops, e.g. how to pay staff. This makes starting a business less daunting.

Business networking – meetings of **local stakeholders** to interact and meet eachother.

Student Enterprise Awards encouraging all students to be entrepreneurial.

Financial supports

LEO's can provide Feasibility Grants of up to €20,000 where the entrepreneur matches at least 50%, which helps businesses starting out.

Priming grants or business expansion grants of up to €80,000 are also available for sole traders, partnerships, community or limited companies.

Evaluation In my opinion, LEO's are a huge help to local entrepreneurs. They know and **understand local needs/trends**, so are in a great place to **advise** entrepreneurs. That **guidance** and **mentoring** is **crucial** for someone starting a business for the first time.

Also 2009 Q5 - Short

- (a) Explain the term 'Community Development'.
- (b) Describe **two** benefits of community development.

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2021 Q2 (C) Read the information supplied and answer the questions which follow.

Community development has never been more important.

- (i) Explain the term 'community development'.
- (ii) Describe the **economic** and **social** benefits of community development. (20)

MS: 6m (3 + 3), 14m 2@7 (4+3)

(i) A voluntary or professional effort to support and develop the social and economic activity of a local community for the benefit of the community through enhancing the self-help/spirit of enterprise within the community

(ii) Creates employment and thereby increases spending in the local economy

New enterprises might be set up to provide employment in the local areas and thus develop their local economy. The new enterprises and initiatives can create jobs for the area.

Spin off jobs e.g. transport, education

This new employment sees an increase in demand for goods and services in the area. e.g. transport, education, entertainment etc. Community Development has the spin off effect of increasing sales for other businesses in the area.

Promotes an enterprise culture/ encourages new businesses in community Success in a community can lead to more new initiatives or new businesses being established in the future. It can lead to a culture or generation of people taking the risk to set up new enterprises.

Empowers local community and generates a sense of pride within the community

The co-operation and involvement of all members of the community in the process of development enriches people personally, creates confidence in their ability to make a difference and enhances the sense of community spirit in the area.

As a community works together, relationships are built and the atmosphere is greatly improved with residents proud to live there.

Depopulation is prevented

People may be encouraged to remain in an area if facilities are available and opportunities to work and to enjoy leisure time are provided. Local communities thrive preventing areas becoming run down from young people moving away.

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2018 Q2 (C)

Evaluate the effectiveness of Enterprise Ireland in assisting indigenous Irish businesses. (15 marks)

MS: 2@6(3+3); Evaluation 3m

Enterprise Ireland has the responsibility for developing Indigenous Irish industry with an export focus. It is focused on helping Irish-owned business with 10 or more employees seeking to deliver new export sales. The Irish software sector is one area that Enterprise Ireland supports.

Funding supports

A range of supports, for **start-ups**, **expansion** plans, and **R&D business** plans.

Enterprise Ireland provides funding and supports for companies - from entrepreneurs with business propositions for a high potential start-up through to large companies expanding their activities and growing international sales.

It provides equity investment for business. Its **Seed Venture Capital Scheme** supports the development of high-growth companies.

Export assistance

Enterprise Ireland provides international offices that can assist in the growth of exports by providing marketing services/connections and introductions to potential customers overseas.

Incentives to stimulate in-company R&D

Enterprise encourage new product, service and process development to ensure sustainability, and growth through the evolution of products and services.

Assistance with R&D collaboration

With research institutions, to develop and bring to market new technologies, products or processes. Enterprise Ireland provides supports for both companies and researchers in Higher Education Institutes to develop new technologies and processes that will lead to job creation and increased exports.

Evaluation

In my opinion, Enterprise Ireland are very effective in encouraging and facilitating growth – they are effectively the largest Venture Capital fund in the EU, and their grants and support help Irish exporters to grow.

COMMUNITY

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2014 Q2 (C)

Discuss the current role of the Industrial Development Authority (IDA Ireland) and Enterprise Ireland in the development of the Irish economy. (20 marks)

MS: 2 @ 10 (4+3(1+2)+3(1+2))

1. IDA Ireland is **responsible** for the **attraction** and **development** of foreign direct investment in Ireland.

Companies such as Google, Intel, Microsoft and Face book etc. have all interacted with the IDA.

(You must use this point for Qs about the IDA)

2. IDA Ireland **provides information** and **statistics** on **key business sectors** and **locations** within Ireland (market research) to help FDI make decisions.

Other: Helps networking (introducing investors to local industry)/ builds links between Irish and international education/ academic/ research centers/ Offers Advice to Potential FDI on property etc...

3. Enterprise Ireland has the responsibility for developing Indigenous Irish industry with an export focus. It is focused on helping Irish-owned business with 10 or more employees seeking to deliver new export sales.

(You must use this point when answering a question on Enterprise Ireland)

4. Enterprise Ireland provides **funding** and **supports** for companies e.g. **entrepreneurs** with business propositions for a high potential start-up or large companies **expanding** their activities and **growing international sales**. It can also **provide equity investment** for business.

Other: International Offices, networking, trade missions/trade fairs