xplor ~FairSeas

Escrow & Disbursement Instructions

xplorVR Media Group - FZCO
Premises No., DSO-IFZA, IFZA Properties, Dubai Silicon Oasis, UAE
Email: info@xplor.io

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Escrow Agent Details

Escrow Agent Name: [[ESCROW_NAME]]

Address / Reg. No.: [[ESCROW_ADDRESS]]

Contact / Email: [[ESCROW_EMAIL]]

Client Account (IBAN/SWIFT): [[ESCROW_ACCOUNT]]

Reference: [[ESCROW_REFERENCE]]

Company Commission Account: [[COMPANY_ACCOUNT_DETAILS]]

Broker Accounts: [[CENTRAL_BROKER_ACCOUNT]] [[CO_BROKER_ACCOUNT]]

Waterfall

Upon clear funds, KYC and signed documents:

1) Release Owner Net per Charter Agreement.

2) From total commission (15% of the Gross Charter Fee (GCF)): pay Co-Broker 80% of total commission.

3) From Central Broker net (20%), allocate 50% to Crew Share per Crew Distribution Statement; balance to Central Broker.

4) Apply taxes/withholding as required; deduct escrow/transfer fees per Schedule.

Adjustments & Indemnity

Pro-rate in case of fee adjustments/refunds; Escrow Agent relies on written instructions and is harmless except for fraud/wilful misconduct.

Governing Law & Arbitration

Governing law: ADGM law (Abu Dhabi Global Market).

Dispute resolution: Arbitration under the arbitrateAD Rules administered by the ADGM Arbitration Centre, seat Abu Dhabi (ADGM), language English.

DocuSign merge placeholders (map these as tabs/roles):

- [[FULLNAME::OWNER]] [[TITLE::OWNER]] [[EMAIL::OWNER]]

  [[SIGNATURE::OWNER]]   [[DATE::OWNER]]

- [[FULLNAME::CHARTERER]] [[TITLE::CHARTERER]] [[EMAIL::CHARTERER]]

  [[SIGNATURE::CHARTERER]]   [[DATE::CHARTERER]]

- [[FULLNAME::CENTRAL_BROKER]] [[TITLE::CENTRAL_BROKER]]
[[EMAIL::CENTRAL_BROKER]]

  [[SIGNATURE::CENTRAL_BROKER]]   [[DATE::CENTRAL_BROKER]]

- [[FULLNAME::CO_BROKER]] [[TITLE::CO_BROKER]] [[EMAIL::CO_BROKER]]

  [[SIGNATURE::CO_BROKER]]   [[DATE::CO_BROKER]]

- [[FULLNAME::COMPANY]] [[TITLE::COMPANY]] [[EMAIL::COMPANY]]

  [[SIGNATURE::COMPANY]]   [[DATE::COMPANY]]

- [[FULLNAME::ESCROW_AGENT]] [[TITLE::ESCROW_AGENT]]
[[EMAIL::ESCROW_AGENT]]

  [[SIGNATURE::ESCROW_AGENT]]   [[DATE::ESCROW_AGENT]]