7. COST ESTIMATION AND BUDGETING

7.1 Task Cost Breakdown

Task/Management	Budget Cost
1. INITIATING	**$3,500**
1.1 Develop Project Charter	$1,000
1.2 Collect Purchase Requests	$0
1.3 Identify Stakeholders	$500
1.4 Sponsor/Supplier Search	$500
1.5 Analyze Potential Risks	$1,500
2. PLANNING	**$15,000**
2.1 Plan Human Resource Management	$3,000
2.2 Organize List of Required Assets	$1,000
2.3 Plan Communications Management	$4,000
2.4 Contacting Sponsors	$2,000
2.5 Plan Risk Management	$2,000
2.6 Identify Risks	$1,000
2.7 Perform Risk Analysis	$2,000
2.8 Plan Risk Responses	$0
3. EXECUTING	**$81,000**
3.1 Acquire Project Team	$40,000
3.2 Develop Project Team	$30,000
3.3 Manage Project Team	$0
3.4 Contacting & Negotiate with Sponsors/Suppliers	$1,000
3.5 Conduct Procurement	$5,000
3.6 Manage Communications	$0
3.7 Manage Stakeholder Expectations	$0
3.8 Execute Risk Responses	$5,000
4. MONITORING & CONTROLLING	**$7,000**
4.1 Monitor Project Team Progress	$0
4.2 Control Procurement	$5,000
4.3 Control Communications	$2,000
4.4 Monitor and Control Risks	$0
5. CLOSING	**$3,000**
5.1 Close Project	$0
5.2 Close Procurements	$1,000
5.4 Document Procurement Report	$1,000
5.6 Document Report on Losses	$1,000
TOTAL	$109,500

7.2 Resources Cost Breakdown

Resource Name	Amount	Std. Rate	Working Duration	Calculation	Cost
Project Manager	1	$3000/mon	4 Months	7000 x 4	$28,000
Software Engineer	3	$2200/mon	4 Months	2200 x 4 x 3	$26,400
UI Designer	1	$1800/mon	4 Months	1800 x 4	$7,200
Software Tester	1	$1000/mon	1 Month	1000	$1,000
Quality Control	1	$1700/mon	4 Months	1700 x 4	$6,800
IT Security	1	$1800/mon	4 Months	1800 x 4	$7,200
Technical Assistant	1	$1800/mon	4 Months	1800 x 4	$7,200
				Total:	$83,800