Let y = -1, then for all real numbers x,

$$f(x + f(-x)) = f(x)(1-1) = 0.$$

Let a be any real number, and let y=a+f(-a). Since  $f:\mathbb{R}\to\mathbb{R},\,y$  is a real number. If we then set  $x=1,\,f$  must then satisfy

$$f(1 + f(a + f(-a))) = f(1)(1 + (a + f(-a))).$$

Since we've proven that f(a+f(-a))=0 for all real numbers a, we get

$$f(1+f(a+f(-a)))=f(1)=f(1)(1+a+f(-a)).$$

Thus, for all real numbers a,

$$(1+a+f(-a))=1, \ a+f(-a)=0, \ f(-a)=-a$$

It is well known that the only function satisfying f(x)=x for all real numbers x is the identity function. Thus, the only function  $f:\mathbb{R}\to\mathbb{R}$  satisfying the functional equation is f(x)=x.