



HDFC Bank

We understand your world

**History of HDFC Bank**

## **How it all started**

The Housing Development Finance Corporation Limited or HDFC was among the first financial institutions in India to receive an “in principle” approval from the Reserve Bank of India (RBI) to set up a bank in the private sector. This was done as part of RBI’s policy for liberalisation of the Indian banking industry in 1994.

HDFC Bank was incorporated in August 1994 in the name of HDFC Bank Limited, with its registered office in Mumbai, India. The bank commenced operations as a Scheduled Commercial Bank in January 1995.



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**Features:**

* Money Transfer –

Send and receive money in a jiffy. Instantly pay for your shopping from a smartphone. Easily settle utility and credit card bills. You can do all this and more with HDFC Bank's wide range of money transfer products they are convenient, safe, and easy to use. Some of the techniques are—

### UPI (Immediate Money Transfer, Bill Payment & more)

### IMPS (Immediate Transfer)

### NEFT (Transfer Within 2 Hours)

### RTGS (Real Time Transfer)

### Card Transfer (Visa CardPay)

### Remittance (International Money Transfers)

### RemitNow - Foreign Outward Remittance

* Cards –

Swipe your card for travel, entertainment, shopping, bill payment and more for convenient as well as secure payments. HDFC Bank's Cards are an ideal choice for safe, affordable and smart transactions. These cards are a hassle-free way of paying bills quickly, shopping safely and making money-savvy decisions. Some of them are –

### Millennia Cards

* Credit Cards
* Debit Cards
* Prepaid cards
* Forex Cards

### Commercial Credit Cards

* Loans –

Buy a home, car or bike; invest in your business; or get home the latest gadgets… HDFC Bank helps you achieve a variety of goals with a wide range of loan products.

1. **Popular Loans –**

* Personal loans
* EasyEMI Consumer Loans
* Car Loans
* Two Wheeler Loans
* Business Growth Loans
* Home Loan
* Education Loan
* Rural loans
* PM Mudra Yojna
* FlexiPay

1. **Loan Against Assets –** Use your assets such as property, gold, securities and rental income, or even your salary account and credit card to get affordable and quick loans from HDFC Bank.

* Loan on Credit Card
* Salary Plus
* Gold Loan
* Loan Against Property
* Loan Against Securities
* Loan Against Rental Receivables
* Loan Against Car

1. **Other Loans –** HDFC Bank offers Professional Loans to help you invest more into your professional practice. HDFC Bank also participates in Government-sponsored loan programs.

* Loans for Professional

### Government Sponsored Loans

* Bill Payments –

Providing you with a convenient and hassle-free way to pay bills is a priority for us. Pay for over 260 billing merchants online with just one-time registration via Net-Banking or the new Mobile-Banking App in few simple steps.

* Electricity
* Gas
* Landline Phones
* Water
* Subscription
* HDFC Bank Credit Card Bills
* Other Banks Credit Card Bills
* Mutual Funds Installments
* Club Membership
* Rent Payment
* Postpaid mobiles
* Recharges –

Instantly, conveniently and easily recharge your mobile voice and data plans, renew your DTH subscription and pay for your internet connection.

* Prepaid mobile
* DTH
* Broadband and Data Card
* Payment Solutions–

Take your pick from a range of innovative payment and collections solutions—available for consumers and merchants; on mobile phones and the web.

* UPI Payment
* SmartHub
* PayZapp
* Cash, Cheque and Demand Draft –

If you wish to put cash or cheques into your account, send money abroad from India or vice versa, or carry foreign currency during travel, HDFC Bank offers a wide range of banking services.

* Cash
* Foreign Currency Cash
* Cheques
* Loan and Credit Card Repayment –

**The moratorium on payment of loan EMIs and credit card dues under the COVID-19 regulatory package has expired on 31st August 2020. We would not be accepting moratorium requests anymore.**

* **Your EMI will be debited from September 2020 by the Bank as per schedule. You are requested to maintain sufficient balance in your account to avoid any default.**
* **Your credit card dues will be payable on the due date mentioned in the statement. Please make the payment on or before the due date.**
* **We are in the process of finalizing our policy to restructure loans for Covid impacted customers as per regulatory guidelines. The same would be updated shortly. In case you need further clarifications, please**
* Taxes –

Pay your taxes the smart way, on time and avoid being a defaulter. Pay all types of taxes - direct or indirect, income or service, state or central

* State government Tax
* Excise and service Tax
* Local Municipal tax
* DVAT and CST
* Direct and Indirect Tax Payments
* Education Fees –

Pay your fees online in an instant. Pre-registration for payments not required. Avoid the hassle of standing in long queues to make payments

#### Click and pay

#### Pay via Net-Banking

* **Donations –**

**Make a difference. Make a donation.**

Hope you and your family are safe and secure in your home. Please continue to Stay Home, Stay Safe to protect yourselves and your loved ones. Unfortunately, the less privileged, such as - daily wagers, the homeless and the economically backward are amongst the most vulnerable to be affected by this lockdown. To help the affected, you can now donate money to any of our partners and join the fight against COVID-19, using the HDFC Bank [Net-Banking](https://v1.hdfcbank.com/assets/popuppages/netbanking.htm) or [Mobile App](https://hdfc.tag8.in/mobile).

**1. PM Cares Fund**

It has been created to provide relief to the affected. It is a public charitable trust under the name of ‘Prime Minister’s Citizen Assistance and Relief in Emergency Situations (PM CARES) Fund’.  
  
Donate using the HDFC Bank Debit Cards, Credit Cards, PayZapp, Net-Banking and Mobile Banking App.

**2. Goonj**

Goonj is currently gearing up for the aftermath of Covid-19 pandemic and will require support from individuals and companies.

**3. Rapid Response**

About Rapid Response: Rapid Response is helping affected daily wagers with much needed Hygiene & Dry Ration Relief Supplies.

**4. Help age India**

Help age India is supporting the most vulnerable section of our section society i.e. senior citizens to keep themselves protected from Covid-19.

**Contribute Directly**

<https://www.helpageindia.org/covid-19/>

A small step we take can go a long way in the fight to ensure everyone’s safety and security.

Stay Home, Stay Safe.

* **Stay Secure –**
* HDFC Bank uses the most stringent and highest security measures to keep you fully protected whenever you use any of our digital properties to transact – online or IVR or mobile app. 128-bit encryption, two-factor authentication and virtual cards are some of the techniques we use to safeguard your online transactions and ensure you get maximum security.

## IVR 3D Secure

## Netsafe

## Verified By Visa / MasterCard Secure Code

## OTP Checkout

* **Insurance –**
* Life
* Health and Accident
* Vehicle
* Travel
* Home
* Cyber Insurance
* Pay Insurance Premium
* Social Security Schemes
* **Smart Buy–**
* Compare and fly
* Compare and Shop
* Deals and Offers
* Smart buy Hotels
* Dining Offers

Savings Account

* HDFC Bank has a savings account for all your needs, from no-frills, zero deposit to feature-rich, customised accounts.
* HDFC Bank also have an **instant savings account** for those who want to open an **account fast**.
* You can access your savings account to bank 24x7 through a wide network of branches and ATMs as well as facilities such as **Net-banking, Mobile-Banking** and **Phone-Banking**.
* In addition, get great offers and privileges via the debit card that comes with your savings account.





Types of Saving Accounts

* INSTA Account
* SavingsMax Account
* Women’s Saving Account
* Regular Savings Account
* Senior Citizen’s Account
* Kids Advantage Account
* Institutional Savings Account
* Basic Savings Bank Deposit Account
* Government Scheme Beneficiary Savings Account
* Basic Savings Bank Deposit Account (BSBDA)
* Saving Farmers Account
* DIGI Save Youth Account

Salary Account

* Keep your employees happy by extending to them the benefits of modern, customised banking services through HDFC Bank salary accounts.
* Your employees will enjoy a zero-balance account with features such as **Net-banking, Phone-banking, Mobile-banking** and **INSTA-Query** for **SMS banking**.
* Salary account holders can make their own life simpler by using Bill Pay to pay utility bills and Instant-Alerts to track their transactions.





Types of Salary Accounts

* INSTA Account
* Premium with Platinum Debit Card
* Premium with Millennia Debit Card
* Regular Salary Account
* Defence Salary Account
* Government Salary Account
* Family Salary Account
* Classic Salary Account



Current Accounts

* HDFC Bank offers a Current Account to meet every kind of requirement from every kind of organisation – be it a **large corporate**, **a small entrepreneur**, **a charitable trust**, a housing society, a hospital or a professional.
* With HDFC Bank Current Accounts, you can **efficiently manage cash**, simplify your payments and collections, and benefit from a wide range of free banking services such as fund transfers, local clearing, dynamic limits, cash deposits and withdrawals, etc.



Types of Current Accounts

* Max Advantage Current Account
* Ascent Current Account
* Active Current Account
* Plus Current Account
* Premium Current Account
* Regular Current Account
* Smartups for Startups
* Saksham Current Account
* Business Solutions for E-Commerce Industry
* Current Account for Professionals
* Agri Current Account
* Institutional Current Account
* RFC – Domestic Account
* Exchange Earners Foreign Currency(EFFC) Account

Demat Accounts

* HDFC Bank Demat Account is one of the **easiest, safest**, and **most convenient ways** of storing your investments.
* Get a flexible and customizable solution for buying and storing your investments in **equity, mutual funds, IPOs, ETF Exchange Traded Funds** - Gold & index, bonds, and NCDs. Open your Demat Account without any charges, and combine a Trading
* Account and a Savings Account to seamlessly bank and invest.
* Grow your wealth with some great investment ideas and tools from our Investment Assist service.
* HDFC Bank Demat Account is **ideal** for **traders, long term investors** and **beginners too.**





Types of Demat Accounts

* 2 IN 1 Account (Demat + Trading)
* 3 IN 1 Account (Demat + Savings + Trading)
* DIGI Demat & Trading Account



Deposit Account

* HDFC Bank Deposits are right for you to build a corpus of funds over time or grow money you have already saved up.
* HDFC Bank fixed deposits and recurring deposits offer a safe and convenient way of achieving your financial goals. As a depositor, you can benefit from facilities such as Sweep-in and Super Saver that allow you to earn higher interests while enjoying liquidity.



Types of Deposit Accounts

* Fixed Deposits
  + Regular Fixed Deposits
  + 5 Year tax Saving Fixed Deposit
  + FCNR Deposits
  + Overdraft Against Fixed Deposits
  + Non-Withdrawable Deposits
* Recurring Deposits

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Public Provident Fund

* **Public Provident Fund** is one of the most popular fixed income products, thanks to its tax benefits and long-term assured returns.
* HDFC Bank offers easy ways of investing in **PPF online.**
* **Instantly transfer funds** from a linked savings account or set-up standing instructions for automatic debit.
* HDFC Bank provides facility to easily view your account statement online anytime.





ELIGIBILTY

* Account can be opened by Resident Individuals and Individuals on behalf of minor of whom he is guardian.
* No joint PPF accounts are allowed.
* Non-resident Indians (NRIs) are not eligible to open an account under the Public Provident Fund Scheme. However, a resident who becomes an NRI during the 15 years' tenure prescribed under Public Provident Fund Scheme may continue to subscribe to the fund until its maturity on a non-repatriation basis.
* An individual can open only one PPF account and declare the same at the time of account opening.



* Features of Public Provident Fund
  + Attractive Interest Rate of 7.1 % that is fully exempt from tax under Section 80C.
  + Good long term investment for 15 years.
  + Account can be extended for a block of 5 years after maturity.
  + Minimum deposit amount of Rs500/- and maximum of Rs1,50,000/- in a Financial Year.
  + If the minimum amount of Rs500/- is not deposited in any financial year, a penalty of Rs50/- will be charged.
  + Passbook will be issued to customers
  + Option for loan facility and partial withdrawals:
    - 50% of the balance can be withdrawn after expiry of 5 years, excluding the first financial year.
    - Loan facility can be availed any time between third financial year to sixth financial year i.e. From third financial year up to end of fifth financial year

Safe Deposit Locker

* Safe Deposit Locker facility is one of the **ancillary services** provided by the Bank to its customers.
* Lockers Branches are equipped with **high security features** and **specially built strong rooms**.
* Locker facility is available in over **2500 branches** across the country. Wide availability of lockers in various sizes and at various locations.
* **Hassle-free payment** options through your HDFC Bank Account.
* **Extended banking hours** for accessing lockers.
* Nomination facility available
* Nomination on safe-deposit lockers enables HDFC Bank to release the contents to the nominee of the person hiring in the event of their death. If a locker is held jointly, and one of the people hiring dies, the contents can only be removed jointly by the nominee(s) and the survivors
* The nomination facility is available to anyone hiring a locker.
* For those hiring on an individual basis; nomination can be made in favour of one individual
* For those hiring jointly: nomination can be made in favour of two individuals
* Unpaid locker rentals are recovered from the nominee
* If the hirer is major and the nominee is minor, the nomination will be made by someone lawfully entitled to act on behalf of the minor



Sovereign Gold Bonds

* **Issue** by **Reserve Bank of India** on behalf of the Government of India
* **Bonds denominated in multiples of gram(s) of gold with a basic unit of 1 gram**
* Tenor of the bond is for a period of 8 years with exit option after 5th year to be exercised on the interest payment date
* **Minimum** Investment will be **1 gram of gold**
* **Maximum subscription** limit is **4 KG for Individuals** as well as HUF and 20 KG for trusts, Universities and Charitable Institutions
* Fixed Interest rate @ 2.5% on the initial investment amount





ELIGIBILTY

You can apply for the Sovereign Gold Bonds if you are:

* Resident Individual
* Resident Individual on behalf of a Minor
* Hindu Undivided Family
* Trusts, Universities and Charitable Institutions
* PAN Number mandatory issued by the Income Tax Department



IPO Application Through ASBA

* **Initial Public Offers (IPOs)** provide investors an opportunity to buy into emerging growth stories. Invest in IPOs with HDFC Bank’s ASBA (Application Supported by Blocked Amount) facility.
* **ASBA is an investor-friendly process**, which ensures that money leaves your bank after shares are allotted to you, and only for as many shares as you have been allotted.
* You earn interest on the money blocked for the IPO till it is paid out and you don’t have the hassle of waiting for refunds.
* The amount remains blocked in your bank account for the IPO application.
* Earn interest on the earmarked funds.
* The amount is debited only when the shares are allotted to you.
* No need to wait for your refund cheques/ ECS credits.
* This facility is **absolutely FREE.**



ELIGIBILTY

An Investor shall be eligible to apply through the ASBA process, if he/ she:

**In public issues:**

* Is from any of the approved categories eligible to apply for an IPO, as per SEBI guidelines.
* Maintains a Savings Bank or Current Account with HDFC Bank.
* Has a Demat account with any DP along with a valid Permanent Account Number (PAN).
* Has a sufficiently clear credit balance in his/her Savings or Current account (NOT including any overdraft limit, sweep-in/sweep-out facility)

**In rights issues:**

All shareholders of the issuer company as on the record date provided if he/ she/it:

* Holds shares in dematerialised form and has applied for entitlements and /or additional shares in the issue in dematerialized form
* Has not renounced his/ her entitlements in full or in part
* Is not a renounce to the Issue?
* Is from any of the approved categories eligible to apply for an IPO, as per SEBI guidelines.
* Maintains a Savings Bank or Current Account with HDFC Bank
* Has a Demat account with any DP along with a valid Permanent Account Number (PAN).
* Has a sufficiently clear credit balance in his/her Savings or Current account (NOT including any overdraft limit, sweep-in/sweep-out facility)