



**LIG Nex1**

# Interim Business Performance For FY24 2Q



## Disclaimer

The financial information in this document are estimated consolidated earnings results based on K-IFRS.

This document is provided for the convenience of investors only. Figures appeared in this document are subject to change during the review process by the outside auditor. In any cases, this document shall not be used as an evidence for any legal matters.

In addition, this document contains forward-looking statements. These statements may be influenced by known and unknown factors and risks. Therefore, Please note that the outcome of the statement may be different from any future results or performance expressed or implied.

Business Performance

(Unit: Bil KRW)

Category		Current Term	YoY	Change in YoY (%)
		(FY24 2Q)	(FY23 2Q)	
Sales	Current	604.7	545.8	10.8%
	Cumulative	1,368.2	1,092.6	25.2%
Operating Income	Current	49.1	40.2	22.2%
	Cumulative	116.1	108.4	7.1%
Net income from continuing operation before income tax	Current	44.3	39.6	12.1%
	Cumulative	113.7	115.9	-1.9%
Net income	Current	45.7	31.6	44.5%
	Cumulative	106.2	91.3	16.3%
Net income attributable to shareholders of parent company	Current	45.7	31.6	44.5%
	Cumulative	106.2	91.3	16.3%

## Sales (Estimates)

(Unit: Bil KRW)

Category	FY24 2Q		FY24 2Q Cumulative		FY23 2Q		FY23 2Q Cumulative	
	Sales	Ratio	Sales	Ratio	Sales	Ratio	Sales	Ratio
Domestic	522.7	86.4%	960.3	70.2%	459.5	84.2%	899.6	82.3%
Oversea	82.0	13.6%	407.9	29.8%	86.3	15.8%	192.9	17.7%
Total	604.7		1,368.2		545.8		1,092.6	

## Key Notes

- Estimated sales for 2<sup>nd</sup> Quarter of FY24 is KRW 604.7 bil. The figure shows increased by KRW 58.9 bil (▲10.8%) from previous year's period.
- Overseas sales has decreased by 2.2%p YoY.
  - The base effect of Indonesian TRS(Tactical Radio System) programs from FY23 2Q.

## Sales(E) by SPG

(Unit: Bil KRW)

Category	Current Term (FY24 2Q)	YoY Term (FY23 2Q)	YoY difference in ratio
	Sales (Ratio)	Sales (Ratio)	
<b>PGM</b> (Precision Guided Munitions)	261.1 (43.2%)	267.6 (49.0%)	-2.5%
<b>C4I</b> (Command, Control, Communication, Computer, Intelligence)	125.2 (20.7%)	123.0 (22.5%)	1.8%
<b>ISR</b> (Intelligence, Surveillance, Reconnaissance)	118.5 (19.6%)	91.1 (16.7%)	30.1%
<b>AEW</b> (Avionics, Electronic Warfare)	83.2 (13.8%)	51.9 (9.5%)	60.3%
<b>Others</b>	16.7 (2.8%)	12.2 (2.2%)	37.7%
<b>Total</b>	<b>604.7</b>	<b>545.8</b>	<b>10.8%</b>

## Key Notes

- **PGM Sector: YoY decrease by KRW 6.6 bil.**
  - Due to completion of Autonomous sea-mine mass production program.
- **C4I Sector: YoY increase by KRW 2.2 bil.**
  - Contribution from mass production of TMMR system and components for K2 battle tank.
- **ISR Sector: YoY increase by KRW 27.4 bil.**
  - Contribution from mass production of Air-surveillance radar, Sonar systems, etc.
- **AEW Sector: YoY increase by KRW 31.3 bil.**
  - Contribution from Airborne intelligence/ surveillance program and naval EW systems production.

## Operating Income, Net income

(Unit: Bil KRW)

Category	FY24 2Q	FY24 Cumulative	FY23 21Q	FY23 2Q Cumulative
Operating Income	49.1	116.1	40.2	186.4
Operating Income Rate	8.1%	8.5%	7.4%	17.1%
Net Income	45.7	106.2	31.6	175.0

## Key Notes

- Operating Income for 2Q was estimated to be KRW 49.1 bil which is increase by KRW 8.9 bil YoY.
- Operating Income Rate for 2Q was estimated to be 8.1% which is increase by 0.7%p YoY.
  - Main reasons
    - ① Relatively favorable cost structure for R&D programs that were recognized during FY24 2Q.
    - ② Base effect from last year's non-recurring event(provisions etc.)
- Net Income for 2Q was estimated to be KRW 45.7 bil which is increase by KRW 14.1 bil YoY.
  - Main reasons : Reimbursement of corporate tax.

Order Backlog

(Unit: Bil KRW)

Category	FY24 2Q	FY24 1Q	QoQ
Order Backlog	19,005.3	19,287.6	-282.3

Key Notes

- Estimated order backlog at the end of FY24 2Q was KRW 19 tril.
- New Order secured during 2Q was estimated to be KRW 362.5 bil.

