MolaJob:

Skills based tailored job recommendation app power by LinkedIn

Product Owner: [YOUNKAP N. Duplex]



Background

Why Are We Here?

- Support recent graduates in their transition from academia to industry
- Provided skills based tailored jobs recommendation to recent graduates

[MolaJob: Let move from university to industry]

Business Case

Initial Focus

Where are we starting?

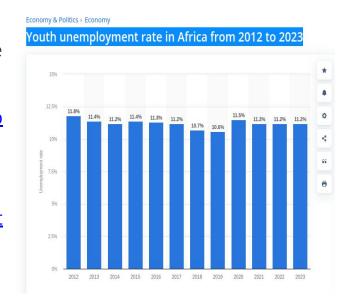
- ❖ The alarming numbers of fresh graduates every year from universities in Africa
- Winning the battle for youth <u>employment</u>
- This is assigned to my by the LinkedIn's management board
- ❖ Africa young graduates struggle to get their first job due to:
 - Lack of experiences and references from industries
 - Lack of relevant job advertisement channel
- Reduce unemployment rate for recent graduates in Africa by :
 - Connecting skilled graduates with relevant companies
 - Facilitating the talent discovery and acquisition process to employer

Opportunity

What's the problem?

- By 2030, about 100 million young will have entered the <u>Job market</u> in Africa
- 675,000 African university STEM graduates enter the <u>job</u> market each year
- 60% of the unemployed are young people in Africa
- ❖ Youth unemployment rate in Africa in 2023 is <u>about</u>
 11.2%
- ❖ 50% of the population is under 25 in Africa
- Total Addressable Market(TAM): \$5.24

(100 million young graduate) * (11.2% unemployment rate) * (\$39 premium souscription fee per month) * (12 month per year) = \$5.24



Source

Proposal

What's Our Solution?

MolaJob: frustration free job search app for recent graduate

- Match recent graduates to open job position in the industries through data and artificial intelligence (AI)
- Partnership with Udacity keep update in skills and technologies trend
- Partnership with Omdena to build strong portfolio when collaborating in a real world project
- Virtual career fair to connect graduate and recruiter through virtual submit
- Free subscription options

Key Features:

- Power By Al
- Talent profile (resume builder)
- Find talent(search by area)
- One click Job Application
 - Alert when application is review
- Tailored job recommendation

Return On Investment

What can we do?

Cost Estimation

Development: \$500k

Operational: \$800k

Promotion/Marketing: \$900k

Revenue: \$5000k (10% TAM)

♦ ROI: 127%

Cost	Impact	ROI
\$2200k	\$5000k	127%

ROI = (5000000-2200000)/2200000

Measurement

How will we know if we're successful?

Product	Business/Financial	Quality/Customer	Development
 Avg monthly checking by users Nb of new jobs posting each month Nb of users getting job each month 	 Nb of new users per years Conversion from freemium to premium Customer churn rate 	- Graduates satisfaction score - Recruiters satisfaction score	- Load time - Al/ML accuracy

Competitors

[Competitor 1]

ZipRecruiter

- Key Features
 - Access to millions of job
 - One click to apply
 - Alert when you resume is viewed
 - Alert to receive local job
- Users: 5 million times downloads
- Revenue in 2023 (TTM): \$0.79 B



[Competitor 2]

<u>Indeed</u>

- Key <u>Features</u>
 - Jobs Board
 - Activity Dashboard
 - Applicant Tracking
 - Application Management
- **Users**: 5 million times downloads
- Revenue: \$3.8B per year



Our Advantages

Why are we better?

- Al and data driven approach
- Focus on Africa Market (675,000 STEM graduates each years)
- 50% of STEM graduates are LinkedIn users (100% for <u>ALX</u> Graduates)
- LinkedIn has already good market penetration and reputation
- Collaboration with <u>Omdena/Udacity</u> for career growing opportunity
- Collaboration with university and companies
- 3 three months free access to premium after graduation

Roadmap and Vision

Roadmap Pillars

Where do we go from here?

VISION

To win the battle for graduate employment in Africa, **MolaJob** is a job search app that ensure the frustration free transition from university to industries

ROADMAP

- Build app core functionalities
- Set the strategic partnership
- Onboarding/Launch the MVP

[DevOps]

Build up the MVP with core functionalities

- Talent Profile (basic info, skills, resume, job preferences)
- Job board (Companies, Jobs, internship)
- ❖ AI/ML model (search/recommend job based on skills and preferences)
- Talent discovery (search talented graduates)
- Career Services (Learning & grant opportunities, challenge, coaching)
- Application documents sample (CVs, SoP, cover letter, etc.)

[PARTNERSHIP]

Sign the Memorandum of Understanding (MoU) with strategic partners

- Omdena (Build teamwork & collaboration skills through real world project, get support & coaching from seniors)
- Udacity (Learning opportunities through grants, reduced prices)
- Companies (Access jobs, internship, challenges (open source project),
 Promote talented/outstanding graduates)
- University (Access to graduates, set local chapter at college)

[ONBOARDING/MVP LAUNCH]

Launch the MVP of the App and onboard users

- Promotion (marketing campaign social media, Tv, Radio, webinaire)
- Onboarding (onboard new users in a freemium plan)

Where do we go from here?

Widening the scope

- Improve the App (use users feedback to correct fault, improve the Al model)
- Create a users community (Facilitates connections among graduate who share the same interests)
- Low the graduate unemployment rate in Africa