

AMENDMENT AGREEMENT NO.1
BETWEEN
NIPPON KOEI CO., LTD.
AND
PHILKOEI INTERNATIONAL, INC.
FOR
BASIC DESIGN FOR TAILING DAM PROJECT
AT NONOC ISLAND IN PHILLIPINES

JULY 2023

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AND
PHILKOEI INTERNATIONAL, INC.
FOR
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AT NONOC ISLAND IN PHILLIPINES**

This Amendment Agreement No.1 made and entered into this 22nd day of Apr 2023 by and between Nippon Koei Co., Ltd., represented by Mr. Takanobu Mori, Team Leader with its main office located at No. 5-4 Kojimachi, Chiyoda-ku, Tokyo, Japan (herein referred to as "NK") and Philkoei International, Inc. (PKII) represented by Mr. Jose Adones C. Beringuela, Vice President, with its main office located at Unit 1701 A&B, 17th Floor, Orient Square Building, F Ortigas Jr. Road, Ortigas Center, Pasig City (herein referred to as "PKII").

WHEREAS, considering the remaining MM and determination of the actual cost for hydrological/meteorological data;


NOW THEREFORE, in consideration of the mutual covenants and stipulations hereinafter contained, Nippon Koei and PKII (hereinafter called the "Parties") hereto agree as follows:


1. The working period shall be extended to 31st July from 22nd April.
2. The total estimated cost is changed to Php 248,954 from Php 693,086 based on the actual cost of hydrological/meteorological data. Breakdown of the estimation is shown in Appendix 1.

IN WITNESS WHEREOF, it is hereby agreed by and between the parties hereto as follows:

For and on behalf of
PHILKOEI INTERNATIONAL, INC.

For and on behalf of
NIPPON KOEI CO., LTD.


JOSE ADONES C. BERINGUELA
Vice President for Domestic Consulting Group


TAKANOBU MORI
Team Leader

Appendix 1

COST ESTIMATION

Item	Unit	Quantity	Unit Rate	Amount
A. Remuneration				
Jeremy Chuaquico	MM	1	125,000	125,000
B. Data Collection				
Hydrometeorological/Meteorological Data	set	1	87,528	87,528
C. Miscellaneous Expenses				
Per Diem	day	0	1,500	0
Hotel Accommodation	day	0	2,500	0
Transportation				
Air Fare	Roundtrip	0		0
Ferry	Roundtrip	0		0
Taxi/Grab, etc.	trip	0		0
Car Rental	day	0		0
Communication Allowance	mo.	1	1,000	1,000
D. Management Fee (10% of B)				8,753
E. VAT (12% of A+B+C+D)				26,674
TOTAL (Php)				248,954

Note:

1. Remuneration and communication will be paid based on actual working hours recorded in time sheet. The time sheet shall be submitted every end of the month, subject to Team Leader's (or his designated person's) approval.
2. Working time shall be calculated as follows:
 - 1 month = 22days
 - 1 day = 8 hours
3. Data collection cost will be paid based on original receipts from PAGAGA

Takanobu Mori

