



Ref. No. LPKF – 21295

September 21, 2021

ATTY. CARMELA SOCORRO BERGADO

Project Director, MRT-7 Project
SMC Mass Rail Transit 7 Inc.
4/F 808 Building, Meralco Avenue corner Gen. Lim Street,
Brgy. San Antonio Village,
Pasig City

Attention: **Engr. Norberto A. Conti**
Authorized Representative

Subject: **Request for Advance Payment**
Detailed Architectural and Engineering Design of MRT-7 Depot

Dear Sir:

In reference to the above subject, attached herewith is the original copy of Surety Bond in the amount of **PESOS: SIX MILLION SIX HUNDRED THOUSAND AND 00/100 (₱ 6,600,000.00)** issued by Mizuho Bank, Ltd., which we have secured in compliance with the payment terms and conditions stated in the Purchase Order and Notice of Award. Kindly remit the amount indicated in the attached statement of account to the following:

PHILKOEI INTERNATIONAL, INC.
Current Acct. No. 0031-0619-54
Bank of the Philippine Islands
Ayala Paseo Branch
Ground Floor Philamlife Tower
8767 Paseo de Roxas
Makati City, Philippines

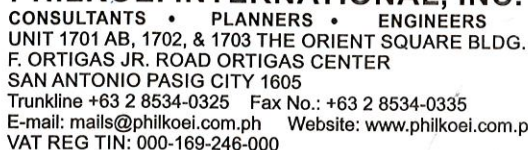
Your preferential attention and appropriate action to this request will be highly appreciated.

Thank you and our warmest regards.

Very truly yours,

PETER S. SAMOZA
President

№ 001080



SEPTEMBER 21 , 2021

TIN 009-255-433-000

PHILKOEI INTERNATIONAL INC.

BY: *10/10/2021*



PHILKOEI INTERNATIONAL, INC.
CONSULTANTS • PLANNERS • ENGINEERS

Unit 1701, 17F The Orient Square
Bldg., F. Ortigas Jr. Road, Ortigas
Center, San Antonio, Pasig City,
Philippines 1605
* Tel. No. : 534-0325
* Fax No. : 534-0335
* TIN : 000-169-246
* VAT : 32-7-004096

STATEMENT OF ACCOUNT

Date: September 21, 2021

ATTY. CARMELA SOCORRO BERGADO

Project Director, MRT-7 Project
SMC Mass Rail Transit 7 Inc.
4/F 808 Building, Meralco Avenue corner Gen. Lim Street,
Brgy. San Antonio Village, Pasig City

PARTICULARS

In accordance with the Purchase Order No. 6280000412, for the Detailed Architectural and Engineering Design Services of MRT-7 Depot, we would like to bill the amount of **PESOS: SIX MILLION SIX HUNDRED THOUSAND AND 00/100 (₱ 6,600,000.00)** only, representing Ten Percent (10%) Advance Payment of the total contract amount for the said project.

PHP 6,600,000.00

Details as follows:

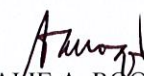
Contract Amount

Contract Amount Net of VAT	₱ 58,928,571.43
Value Added Tax (12%)	₱ 7,071,428.57
TOTAL CONTRACT AMOUNT (inclusive of VAT)	₱ 66,000,000.00


THIS BILLING:

- 10% Advance Payment	₱ 6,600,000.00
TOTAL INVOICE AMOUNT (inclusive of VAT)	₱ 6,600,000.00

CHECKED BY:


ANALIE A. ROQUE
AVP/Finance

APPROVED BY:


PETER S. SAMOYA
President

September 20, 2021

SMC MASS RAIL TRANSIT 7, INC.

3/F Wing A San Miguel Corp Head Office Complex
40 San Miguel Ave. Brgy Wack Wack, Mandaluyong City
(hereinafter called "the Beneficiary")

Gentlemen:

**LETTER OF GUARANTEE
NO. BDC-767-100918-005
AS SURETY BOND**

We have been informed that PHILKOEI INTERNATIONAL, INC. (hereinafter called "the Applicant") have entered into contract with the Beneficiary, for the execution of *the Detailed Architectural and Engineering Design of MRT-7 Depot* (hereinafter called "the Contract").

Furthermore, we understand that according to the conditions of the Contract, a surety bond is required.

At the request of the Applicant, we, as Guarantor, hereby irrevocably undertake to pay the Beneficiary any sum or sums not exceeding in total an amount of Philippine Peso Six Million Six Hundred Thousand (Php6,600,000.00) only, upon receipt by us of the Beneficiary's complying demand and as supported by the Beneficiary's statement, whether in the demand itself or in a separate signed document accompanying or identifying the demand, stating that the Applicant is in breach of its obligation(s) under the Contract, without the Beneficiary needing to prove or to show grounds for its demand or the sum specified therein.


This Guarantee shall expire on February 28, 2022 whether or not this guarantee letter is surrendered to us.

Consequently, any demand for payment under this guarantee must be received by us at our office located at 25th Floor, The Zuellig Building, Makati Avenue corner Paseo de Roxas, Makati City 1225, Philippines on or before that date.

This Guarantee is subject to the Uniform Rules for Demand Guarantees (URDG) 2010 Revision, ICC Publication No. 758.

Yours very truly,


AMADO B. ESPIRITU
Junior Assistant Manager
Loans & Treasury Operations Dept.


MARY ANTONETTE B. DALUSONG
Vice President
Trade and Remittance Department