

AGREEMENT ON THE CONTRACT AMOUNT AND MANAGEMENT FEE

The Contract for **INFRASTRUCTURE PREPARATION AND INNOVATION FACILITY (IPIF), OUTPUT 2-WATER PROJECTS, ADDITIONAL FINANCING, ADB 3886-PHI, PACKAGE 5A (CONSULTING SERVICES FOR PREPARING FLOOD RISK MANAGEMENT PROJECTS IN ALLAH, ILOG-HILABANGAN, AND AKLAN RIVER BASINS)** was signed on the 4th of January, 2023 (hereinafter called "the Contract") by and between the Department of Public Works and Highways, Government of the Republic of the Philippines and CTI Engineering International Co., Ltd., in joint venture with Nippon Koei Co., Ltd., Oriental Consultants Global Co., Ltd. and HaskoningDHV Nederland B.V., in association with Woodfields Consultants, Inc., CTI Pilipinas, Inc., Philkoei International, Inc., Haskoning Philippines, Inc. and TCGI Engineers (hereinafter referred to as the "Consultant").

Accordingly, **CTI Engineering International Co., Ltd.**, an engineering consulting firm duly organized and existing under and by virtue of the laws of Japan, with principal office of business located at Tachibana Annex Building, 2-25-14 Kameido, Koto-ku, Tokyo 136-0071, Japan, and **Philkoei International, Inc.**, an engineering firm duly organized and existing under and by virtue of the laws of the Philippines, with principal office of business located at 17th Floor The Orient Square Bldg., F. Ortigas Jr. Road, Ortigas Center, San Antonio, Pasig City, 1605 Philippines (hereinafter collectively called "the Parties"), hereby agree;

1. The Management Fee stated in Article 10.4 of the Association Agreement for the Contract is 5% of the Remuneration of National Experts; and
2. The Contract Amount stipulated pursuant to the provision of the preceding paragraph is the following:

<Remuneration>

Position	Name of Expert	Remuneration (PHP)	Man-Month	Total of Remuneration (PHP)
Resettlement Specialist (1)	Anita L. Ambrosio	300,000	4	1,200,000
Non-Structural Measures Expert (1)	Maria Emelita S. Estaris	270,000	7	1,890,000
TOTAL			11	3,090,000

<Total>

Total of Remuneration (PHP)	VAT (PHP)	Total (PHP)	Management Fee %	Management Fee Amount (PHP)	Total of Contract Amount (PHP)
3,090,000	370,800	3,460,800	5%	154,500	3,306,300


IN WITNESS WHEREOF, the Parties have caused this agreement to be executed on this th day of January 2023 in _____, Philippines.

ON BEHALF OF
CTI ENGINEERING INTERNATIONAL CO., LTD.


HITOSHI KIN

Authorized Representative of the Consultant

ON BEHALF OF
PHILKOEI INTERNATIONAL, INC.


PETER S. SAMOZA
President

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA, PHILIPPINES) S.S.

PASIG CITY

BEFORE ME, A NOTARY PUBLIC for and in _____, Philippines, personally appeared, with proper authority and credentials, the following persons, who are known to me to be the same persons who executed the foregoing instrument, which consist of 2 pages including this page on which the Acknowledgment is written, and acknowledged to me that the same is their free act and voluntary deed, and the free act and voluntary deed of the corporation they respectively represent.

Name	ID No.	Issuing Authority / Date of Expiry
HITOSHI KIN	Passport No.: TZ2057891	Embassy of Japan in the Philippines 15 February 2031
PETER SAMOZA	Passport No.: P8034491A	DFA NCR East, Philippines 20 July 2028

WITNESS MY HAND AND SEAL, this 01 day of January 2023, at the place first above written.

DOC. NO. 288
PAGE NO. 29
BOOK NO. CVI
SERIES OF 2023


ATTY. BERNABE TATAD VILLAPAZ
NOTARY PUBLIC-UNTIL DEC. 31, 2024
COMMISSION NO. 56
PASIG, PATEROS, SAN JUAN
PTR NO. 0112170 -1/3/23 Pasig City
IBPNO. 173683 - 11/21/22, Pasig City
ROLL NO. 28234
MCLE Compliance No. VI-0030202
Issued on January 27, 2020
Tel No 8641-56-60
Email add-lawvilla27@gmail.com/
villapazlaw19@gmail.com
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