MEMORANDUM on FURNISHING EXPERTS between NIPPON KOEI CO., LTD. and PHILKOEI INTERNATIONAL INC.

In accordance with the Master Agreement for Provision of Experts for Consulting and Engineering Services, made on 1st day of April, 2017 between NIPPON KOEI CO., LTD. (NK) and PHILKOEI INTERNATIONAL INC. (PKII), we, the undersigned, representing the same parties of the Master Agreement, have hereby mutually agreed that PKII will provide the Expert to NK with the following particular provisions:

A. The Expert

Name : Mr. Frumencio T. TAGULINAO

Date of Birth : March 23, 1958

Nationality : Filipino

B. Prime Contract

Project Name : Data Collection Survey on Urban Mass Transport

Systems in Major Metropolitan Areas

Client Name : Japan International Cooperation Agency

Contract Date : 26th day of November, 2020

C. Assignment

Position : Contract Expert

Scope of Work : -Review the technical output in the position of contract

expert prepared by the ES Consultants and check if there are any descriptions/ requirements which may disturb interoperability between Stage 1 Phase 1 of the project

and the later stage/ phase of the project.

-Update technical specification if necessary to secure

interoperability.

-Prepare the report that summarizes the result of the

review and countermeasures, if needed.

-Prepare presentation material and make presentation regarding the result of the review and countermeasures, if needed.

-Attend the relevant meeting if required.

Assignment Period : and Work Schedule

January 25, 2023 - April 15, 2023 (0.25 M/M)

Total: 0.25 M/M in Philippines*

*20 days = 1MM for the Services in the home country of the Expert. Calculation shall be "the actual working days / 20".

* The Expert is supposed to work from home and support SESIS team in home country.

Year Month	2023			
	January	February	March	April
ES Consultant Activity				
Technical Specification	Draft	Finalization		
SESIS Activity				
Preparation of IC/R	ENGLANDES S			
Review Technical Specification				
Update/ Finalization of Technical Specification		[SAMPLES]		
Preparation of DF/R and F/R			0.21581001	12 FEE 251
Deliverables		VIC/R	DF/R V Included Updated Specification	F/R V Included Updated Specification

Deliverables

1.Inception Report (Deadline:1st February 2023)

Work plan, methodology of activities, comments on the scope of work and recommendations for adjustments if needed.

2.Draft Final Report (Deadline:10th March 2023)

Covering the scope and detailed tasks. Meeting notes from all meetings along with contact details of persons consulted.

3.Final Report (Deadline:5th April 2023)

Summary of projects activities, issues, challenges, and lessons learned and recommendations for follow-up initiatives which will be submitted to the Client at the end of contract services.

(ARI)

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Working hours and

Working hours:

Holidays

8:00AM to 17:00PM (8 (eight) hours) including lunch

break as one (1) hour.

Holidays:

Saturday, Sunday and National Holiday in Philippines

D. Cost Estimate

1) Remuneration : JPY 1,500,000/month-

* Remuneration shall be paid by NK according to

the actual working days.

E. Payment Terms

 PKII shall submit an itemized invoice for services performed by the Expert on a monthly basis. The itemized invoice shall comprise the remuneration, and the direct cost stipulated in Cost Estimate.

2) The above invoices shall be submitted to NK with the following particulars:

Address : General Manager of Railway Planning Department,

Railway Operations, Consulting Operations Headquarters

Mr. Tadaaki MURAKAMI

Project Code : JA21L1002

3) The payment shall be made in JPY by way of telegraphic transfer to the account mentioned below within one (1) month from the date of the receipt of PKII's invoice. PKII shall confirm in advance the reliability of transferring to this account.

Bank Name : Mizuho Corporate Bank, Ltd.

Branch Name : Manila Branch

Account Name : Philkoei International Inc.

Account Number : H10-767-105551

Bank Address : 25th Floor, The Zuellig Building, Makati Avenue

corner Paseo de Roxas, Makati City, Philippines,

1225

4) Remittance charge shall be deducted from the amount of each payment.

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All terms and conditions of the Master Agreement shall remain in full force except as agreed herein.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandum in duplicate to be signed as of January 25, 2023.

PHILKOEI INTERNATIONAL INC.

NIPPON KOEI CO., LTD.

高額優

Peter S. SAMOZA

President

Masaru Takase

General Manager

Accounting & Management Department

Consulting Operations Headquarters