Analysis of NYC Hotels Listed on Tripadvisor

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Agenda

- Motivation
- Methodology
- Surface Analysis
- Variables for Success
 - Location
 - Quality of Life
- Conclusion
- Next steps



Motivation

- Exploration of opportunities for hotel businesses to grow.
- Confirmation of successful business strategies.
- Recognizing common consumer interests
- Opportunity for personal growth by analyzing data using scrapy package of python

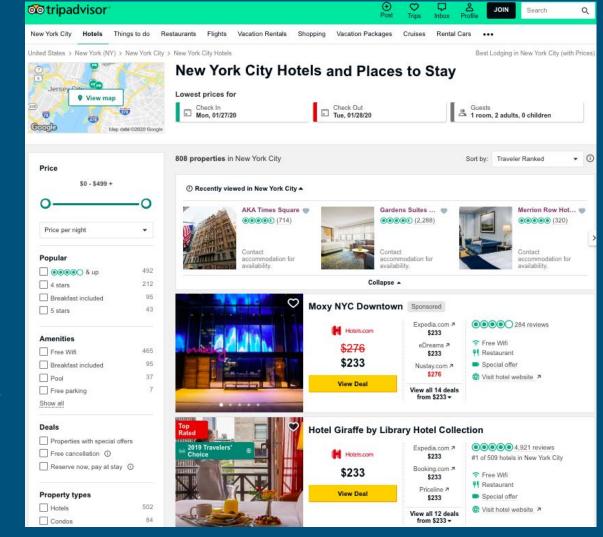


Methodology

Extracted the following information from Tripadvisor.com using scrapy:

- Company Name
- Overall Rating from Tripadvisor
- Consumer Ratings
- Number of Reviews
- Address
- Number of Restaurants within 0.3 mi
- Number of Attractions within 0.3 mi
- Tripadvisor Walking Grade (Activities within walking distance)
- Hotel service (Property Amenities, Room features, Room service)

714 Hotel entries pulled

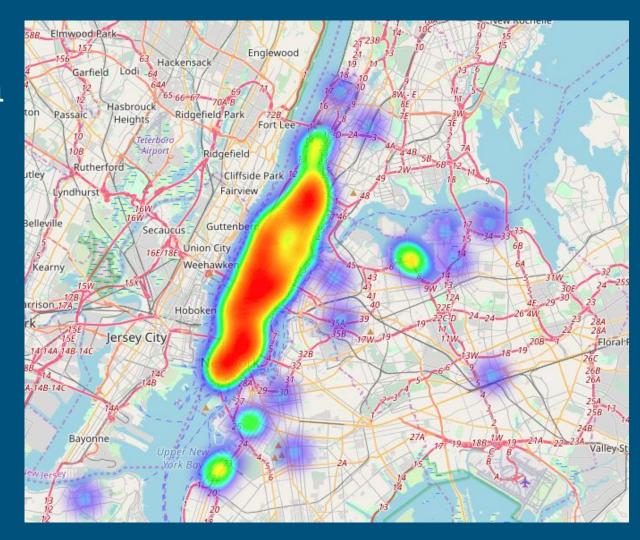


Surface Analysis

Hotel Location

Heat map of all hotel listings

- Warm colors = Higher density
- Cool colors = Lower density



Hotel Ratings

Quantitative outlook of overall hotel ratings.

- Highest rating = 5.0
- Lowest rating = 1.0

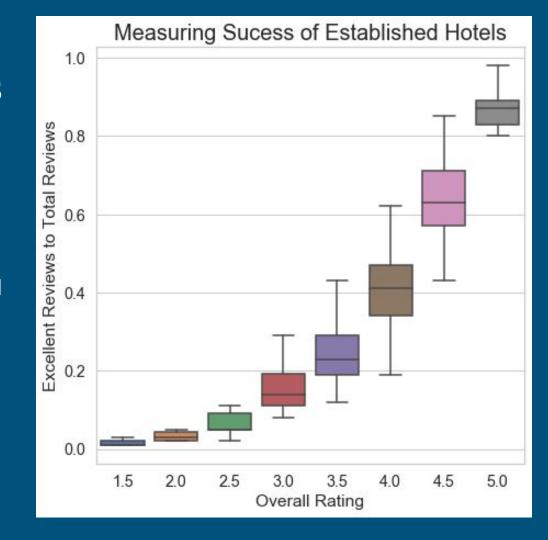


Measuring Success

Comparison of overall hotel ratings to the ratio of received excellent reviews to total reviews.

Technique only works with established companies (Reviews ≥ 50)

High ratings companies maintain high excellent review scores equates to consumer satisfaction.

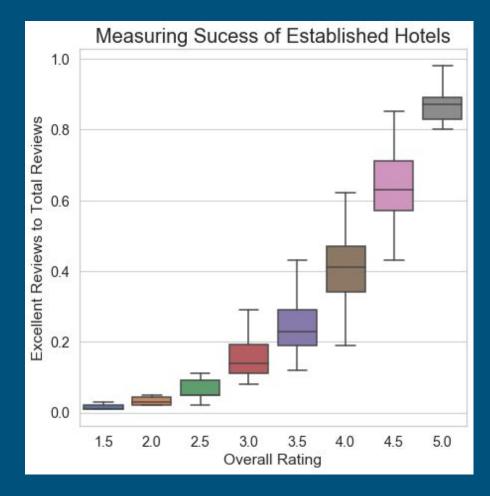


Variables for Success

Classification Class

Define following terms to classify established companies (reviews ≥ 50):

- Excellent: Overall ratings > 4.0
- Good: Overall ratings 3.0 4.0
- Poor: Overall ratings < 3.0



Excellent Hotels

157 locations of excellent hotels visualized using a heat map

Maps focused on Manhattan



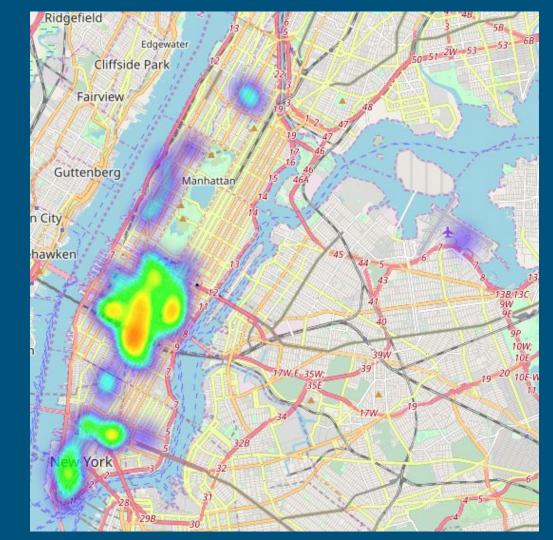
Good Hotels

284 locations of good hotels visualized using a heat map



Poor Hotels

78 locations of poor hotels visualized using a heat map



Success Variable: Location

Maps display that location is **not** an indicator of success.

Takeaway: When starting a new hotel business in NYC, Manhattan is a preferred location, but should consider resources towards other variables for higher success.







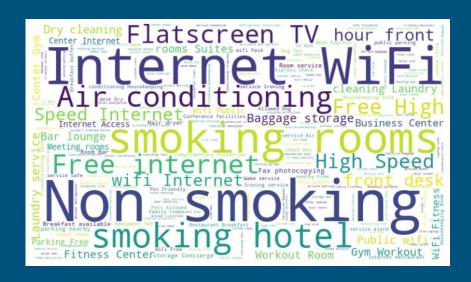
Common Hotel Services



Common Hotel Services

Every business is expected to offer the following services to meet customer needs.

- Flatscreen TV
- High speed Internet Wifi
- Air conditioning
- Non smoking/smoking



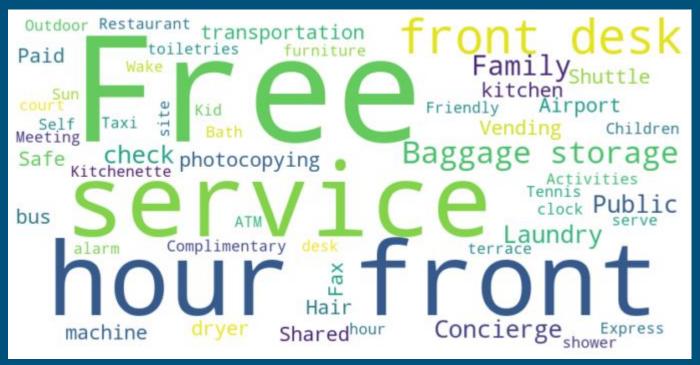
Offered Services from Excellent Hotels 214 unique services found, Avg 14.75 services/hotel



Offered Services from Good Hotels 168 unique services found, Avg 14.80 services/hotel



Offered Services from Poor Hotels 39 unique services found, Avg 14.75 services/hotel



Success Variable: Services

- 1. Businesses should meet consumer expectations on hotel services.
- 2. The differences of average number of listed services between classified classes are marginal.
- 3. Successful businesses list unique services as incentive.
- 4. Unless promoting "Free internet", avoid using the word "Free".



Conclusion

NYC Hotels listed on Tripadvisor displays many listings are located in Manhattan, however, there is no distinct relationship between business success and location.

For business growth, companies should list unique services and pursue excellent reviews

This information is valuable for consulting companies, hotel businesses, and completing travel platforming sites.



Photo: Park Terrace Hotel on Bryant Park Source: Tripadvisor.com

Next Steps for this Project:

Create an application that will allow you to find a hotel with the desired features.

Incorporate a method to efficiently extract price deals for analyzing price prediction.



Photo: The Kitano Hotel New York Source: Tripadvisor.com

Thank you

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