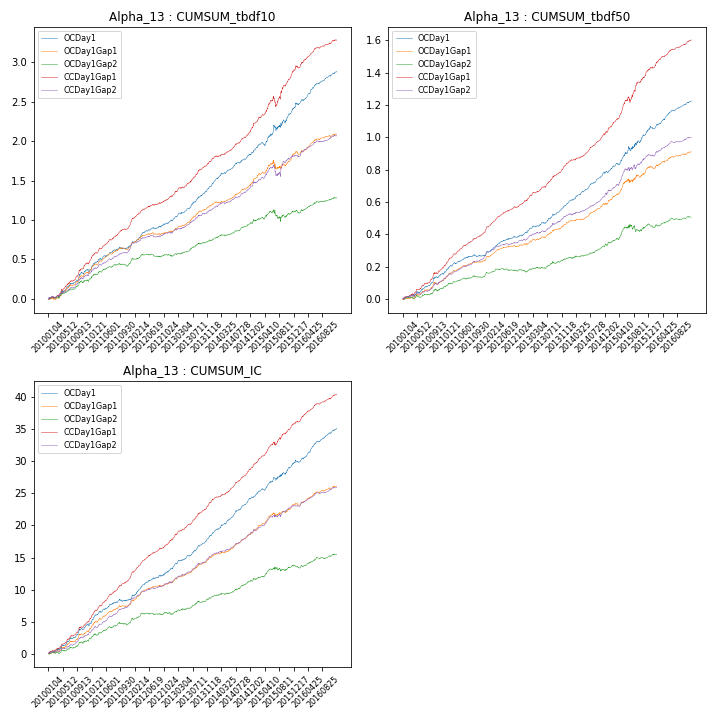
Factors Report 20100104-20161230

**1. Alpha\_13**

**截面指标累计曲线:**



**因子换手率:** 44.15%

**截面指标\_OCDay1:**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| year | annret\_tbdf10 | sharpe\_tbdf10 | maxdd\_tbdf10 | annret\_tbdf50 | sharpe\_tbdf50 | maxdd\_tbdf50 | mean\_IC | tstat\_IC |
| 2010 | 0.35 | 4.21 | -0.03 | 0.16 | 4.9 | -0.01 | 0.02 | 5.08 |
| 2011 | 0.33 | 5.24 | -0.02 | 0.11 | 4.41 | -0.01 | 0.02 | 5.19 |
| 2012 | 0.33 | 5.82 | -0.02 | 0.15 | 6.42 | -0.01 | 0.02 | 6.81 |
| 2013 | 0.47 | 7.8 | -0.01 | 0.18 | 6.61 | -0.01 | 0.02 | 7.91 |
| 2014 | 0.43 | 7.48 | -0.02 | 0.2 | 8.01 | -0.01 | 0.02 | 8.85 |
| 2015 | 0.55 | 3.75 | -0.07 | 0.26 | 4.45 | -0.03 | 0.02 | 5.16 |
| 2016 | 0.45 | 6.4 | -0.02 | 0.18 | 6.18 | -0.02 | 0.02 | 7.38 |

**截面指标\_CCDay1Gap1:**

|  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| year | annret\_tbdf10 | sharpe\_tbdf10 | maxdd\_tbdf10 | annret\_tbdf50 | sharpe\_tbdf50 | maxdd\_tbdf50 | mean\_IC | tstat\_IC |
| 2010 | 0.47 | 6.37 | -0.02 | 0.2 | 6.2 | -0.01 | 0.02 | 7.03 |
| 2011 | 0.49 | 8.44 | -0.01 | 0.22 | 9.68 | -0.0 | 0.03 | 9.92 |
| 2012 | 0.36 | 6.68 | -0.02 | 0.2 | 9.01 | -0.01 | 0.02 | 9.39 |
| 2013 | 0.48 | 7.93 | -0.01 | 0.24 | 8.84 | -0.01 | 0.03 | 9.56 |
| 2014 | 0.45 | 7.12 | -0.01 | 0.21 | 7.99 | -0.01 | 0.02 | 9.06 |
| 2015 | 0.69 | 5.08 | -0.13 | 0.37 | 6.56 | -0.03 | 0.03 | 6.63 |
| 2016 | 0.37 | 5.83 | -0.03 | 0.18 | 6.98 | -0.01 | 0.02 | 7.72 |

**风格暴露:**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | long | short | corr\_OCDay1 | corr\_CCDay1Gap1 |
| momentum30 | 0.06 | -0.06 | 0.02 | -0.06 |
| logmktcap | 0.02 | -0.01 | -0.18 | -0.04 |
| liquidity10 | 0.08 | -0.08 | 0.17 | 0.03 |
| retvolatility30 | 0.08 | -0.07 | 0.09 | -0.0 |
| liquidity20 | 0.07 | -0.07 | 0.16 | 0.02 |
| momentum5 | 0.08 | -0.07 | 0.11 | 0.05 |
| momentum15 | 0.08 | -0.07 | 0.11 | 0.06 |
| liquidity5 | 0.09 | -0.08 | 0.19 | 0.06 |