

Yalta Compliance Framework

1. **Regulatory Compliance**

* **KYC (Know Your Customer):**

- * Collect verified personal data (ID, proof of address, biometric verification if needed).

- * Ensure enhanced due diligence (EDD) for high-risk users.

* **AML (Anti-Money Laundering):**

- * Screen all users against global sanction lists (OFAC, UN, EU).

- * Monitor unusual transactions and report suspicious activity to regulators.

* **CTF (Counter-Terrorist Financing):**

- * Ensure no cardholder or transaction is linked to terrorist activities.

* **Jurisdiction Compliance:**

- * Yalta operates under a regulated entity in a crypto-friendly jurisdiction Dubai (Registration number).

- * Card issuance should comply with Visa/Mastercard partner requirements.

2. **Data Privacy & Security Compliance**

* **GDPR (EU) & CCPA (US):**

- * Provide users with rights to access, modify, and delete their data.

- * Maintain transparency in data collection & usage (see Privacy Policy).

* **Data Encryption:**

- * Encrypt personal, financial, and transaction data (AES-256 standard).

- * Use secure SSL/TLS connections for all communications.

* **Data Storage:**

- * Store sensitive data only in secure, compliant servers (ISO 27001 certified).

* **Access Control:**

- * Multi-factor authentication (MFA) for account access.

- * Strict internal access policies for staff.

3. **Card Issuance Compliance**

* **Partnership with Licensed Issuer:**

- * Work with a licensed financial institution or EMI (Electronic Money Institution) for card issuance.

* **PCI DSS Compliance:**

- * Ensure full compliance with **Payment Card Industry Data Security Standards**.

* **Transaction Monitoring:**

- * Real-time fraud detection and blocking for suspicious activity.

* **Consumer Protection:**

- * Provide chargeback and dispute resolution processes.

4. **Crypto-Specific Compliance**

* **Travel Rule (FATF):**

- * Share sender/receiver info for crypto transfers above thresholds.

* **VASP (Virtual Asset Service Provider) Compliance:**

- * Set transaction & withdrawal limits to prevent misuse.

* **Stablecoin/FIAT Conversion Compliance:**

- * Partner with regulated liquidity providers for crypto-to-fiat settlements.

5. **User Transparency & Protection**

- * Provide clear **Terms & Conditions** and **Fee Schedules** on **[www.yalta.io] (http://www.yalta.io)**.

- * Maintain 24/7 customer support for fraud or compliance-related queries.

- * Disclose risks of crypto volatility to users (risk disclaimer).

6. **Internal Compliance Measures**

- * **Appoint a Compliance Officer (MLRO – Money Laundering Reporting Officer).**

- * **Internal Training:** Staff trained regularly on AML, fraud detection, and data privacy.

- * **Audit & Reporting:** Independent audits of security, financial, and compliance practices.

- * **Incident Response:** Quick reporting and handling of data breaches or fraud cases.

✅ With this compliance structure, Yalta will be aligned with **Visa/Mastercard rules, global KYC/AML standards, GDPR, and FATF Travel Rule**.