$\{w_t^{(i)}\}$ $i = 1, \ldots, N$ ← para. universe$_t$

↑ % of total wealth at t. ↑ stocks? tickers

- $w_t^{(i)} = \frac{1}{N}$ equal weight

- $w_t^{(i)} = f(\text{risk})$ Risk parity

- $w_t^{(i)} =$ mkt cap weighted

SPY

sector rotation

zipline

pyfolio

lots

GitHub

stocks & ETF

Quantopian