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UNITED STATES – ANTI-DUMPING MEASURES ON STAINLESS STEEL PLATE IN COILS AND STAINLESS STEEL SHEET AND STRIP FROM KOREA

Agreement under Article 21.3(b) of the DSU

The following communication, dated 26 April 2001, from the Permanent Mission of Korea and the Permanent Mission of the United States to the Chairman of the Dispute Settlement Body, is circulated in accordance with Article 21.3(b) of the DSU.

The representatives of Korea and the United States hereby notify the Dispute Settlement Body (DSB) that, following discussions held under Article 21.3(b) of the Understanding on Rules and Procedures Governing the Settlement of Disputes (DSU), they have agreed on a reasonable period of time for the United States' implementation of the DSB recommendations and rulings adopted on 1 February 2001 in the dispute "United States – Anti-Dumping Measures on Stainless Steel Plate in Coils and Stainless Steel Sheet and Strip from Korea" (WT/DS179). The reasonable period shall expire on 1 September 2001. A memorandum describing the terms of the agreement reached is attached.

- (s) Eui-Yong Chung
 Ambassador
 Permanent Representative to the WTO
 For the Government of the Republic of Korea
- (s) Rita D. Hayes
 Ambassador
 Permanent Representative to the WTO
 For the Government of the United States

United States – Anti-Dumping Measures on Stainless Steel Plate in Coils and Stainless Steel Sheet and Strip from Korea (WT/DS179)

Agreement Pursuant to Article 21.3(b) of the DSU

The representatives of Korea and the United States hereby agree, pursuant to Article 21.3(b) of the Understanding on Rules and Procedures Governing the Settlement of Disputes (DSU), that the reasonable period of time for the United States to implement the recommendations and rulings of the Dispute Settlement Body (DSB) adopted on 1 February 2001 in the dispute "United States – Anti-Dumping Measures on Stainless Steel Plate in Coils and Stainless Steel Sheet and Strip from Korea" (WT/DS179) shall be 7 months and shall expire on 1 September 2001.

In addition, the United States agrees to consult on request with Korea during the reasonable period of time with respect to the United States' implementation. Furthermore, in advance of taking any actions intended to comply with the recommendations and rulings of the DSB in this dispute, the United States shall provide Korea with information regarding those proposed actions as well as an opportunity to comment on the proposed actions prior to their taking effect.

This agreement is without prejudice to the parties' rights and obligations under the Marrakesh Agreement Establishing the World Trade Organization.

Geneva, April 26, 2001

For the Republic of Korea

For the United States

(s) Eui-Yong Chung Ambassador Permanent Representative of the WTO (s) Rita D. Hayes Ambassador Permanent Representative of the WTO