WORLD TRADE

ORGANIZATION

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UNITED STATES - LAWS, REGULATIONS AND METHODOLOGY FOR CALCULATING DUMPING MARGINS ("ZEROING")

Communication from the Chairman of the Panel

The following communication, dated 22 March 2005, addressed to the Chairperson of the Dispute Settlement Body (DSB), is circulated pursuant to Article 12.9 of the Dispute Settlement Understanding (DSU).

Article 12.8 of the Understanding on Rules and Procedures Governing the Settlement of Disputes (DSU) provides that the period in which a panel shall conduct its examination, from the date that the composition and terms of reference of the panel have been agreed upon until the date the final report is issued to the parties to the dispute, shall, as a general rule, not exceed six months.

Article 12.9 of the DSU provides that, when a panel considers that it cannot issue its report within six months, it shall inform the Dispute Settlement Body (DSB) in writing of the reasons for the delay, together with an estimate of the period within which it will issue its report.

The Panel in <u>United States - Laws, Regulations and Methodology for Calculating Dumping Margins ("Zeroing")(D294)</u> was established by the DSB on 19 March 2004 and composed on 27 October 2004.

It will not, however, be possible for the Panel to complete its work in six months in light of the schedule which was agreed after consultations with the parties.

The Panel expects to complete its work in July 2005.