Committee Regarding Entrepreneurship at IIT Kanpur

Members:
1. Samarth Bansal (Chair)
2. Abhimanyu Arora (President, Students' Gymkhana)
3. Pranay Jain (Senator, UG Y11)
4. Samyak Jain (Senator, UG Y13)
5. Avish Rana (Senator, UG Y10)

Note: Samyak Jain was not present in any meeting of the committee, without any prior notice.

There was a growing concern in the IIT Kanpur student community regarding the legal issues of starting a company while being a student. Based on the letter of Mr. CP Singh, legal advisor of the institute, there are no restrictions on registering and running a profit making company as a student. But still, student entrepreneurs have faced certain objections from the administration regarding their ventures.

So the committee has proposed a framework that gives the campus startups recognition from Students' Gymkhana to avoid unnecessary conflicts that come up time to time. Unless the entrepreneurs indulge in any kind of illegal practices as per the Indian Law, they will not have to face any objection from the Administration regarding their ventures.

Eligibility
The administration had issues with academics of first and second year UG Students being part of startup teams. So the following criteria will be applicable:
1. UG Students (First and Second Year) : They should have a CPI of 6+, alongside a Parent Consent Form (Ref Form I)
2. All Other Students : Parent Consent Form (Ref Form I)

Process
The startup team needs to fill up *Startup Information Form* (Ref Form II) that has to be submitted to E-Cell. The form will have signatures from President, Students' Gymkhana and the Overall Coordinator, E-Cell.
The form will have the following details:
a. Name of the Company
b. Brief Description
c. Team Members List (All of them should qualify the eligibility criteria. The Parent Consent Form should be attached alongside)

Once the form has been submitted, the startup gets recognized with E-Cell, and will then be entitled to use the resources of E-Cell, IIT Kanpur. Also, any email regarding Internship/Job Openings will be forwarded by E-Cell, and only the recognized startups will be permitted to do so.

After following the above process, the startup falls in *Startup Category I*

Company Registration
Once the company gets registered, they need to fill up *'Registered Startup Form'* (Ref Form III). The form, along with the company documents, needs to be submitted to the E-Cell. E-Cell will get the

documents verified from SIDBI, and once done, one copy of the form and documents will be kept in the Gymkhana Office.

Students who have worked with recognized startups, will also be able to mention about the work-experience in their resumes. E-Cell will send a list to the Students' Placement Office, clearly stating Category-I and II startup list.

Conclusion
The framework has been designed to avoid the conflicts that come up in the startup community, and cultivate the culture of entrepreneurship at IIT Kanpur. The committee encourages the student community to think and work on innovative ideas and solve challenging problems. IIT Kanpur, as an institution, encourages Student Entrepreneurship, and the proposed framework is a means to make things smoother for the campus junta.

Forms
1. Form I – Parent Consent
2. Form II – Startup Information Form
3. Form III – Registered Startup Form