

JAWAHAR EDUCATION SOCIETY'S

A. C. PATIL COLLEGE OF ENGINEERING

PLOT NO-17, SEC-4, KHARGHAR, NAVI MUMBAI - 410210 Approved by AICTE, New Delhi, Affiliated to University of Mumbai





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BCT MINI PROJECT - CRYPTOBANK

Introduction to Blockchain Technology

Exploring the foundations of secure transactions

Decentralized ledger system

Blockchain operates as a decentralized ledger, enhancing security and transparency in transactions.

Rise of cryptocurrencies

The emergence of cryptocurrencies has highlighted the importance of blockchain for peer-to-peer transactions.

Project aim

The goal is to develop a secure decentralized application, Crypto Bank, for managing financial transactions.

Secure transactions

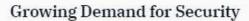
Blockchain technology enables secure transactions, reducing the risk of fraud in financial dealings.

Transparency

Every transaction is recorded on the blockchain, promoting transparency and accountability.

Motivation for Decentralized Finance

Addressing Vulnerabilities in Digital Transactions



As digital transactions increase, the need for robust security mechanisms is paramount.

Centralized Banking Vulnerabilities

Recent breaches have exposed significant vulnerabilities in traditional banking systems.

Need for Transparency

Decentralized Solutions

offer enhanced security and trust.

Transparency in digital finance is crucial to build trust among users.

Decentralized financial solutions like Crypto Bank



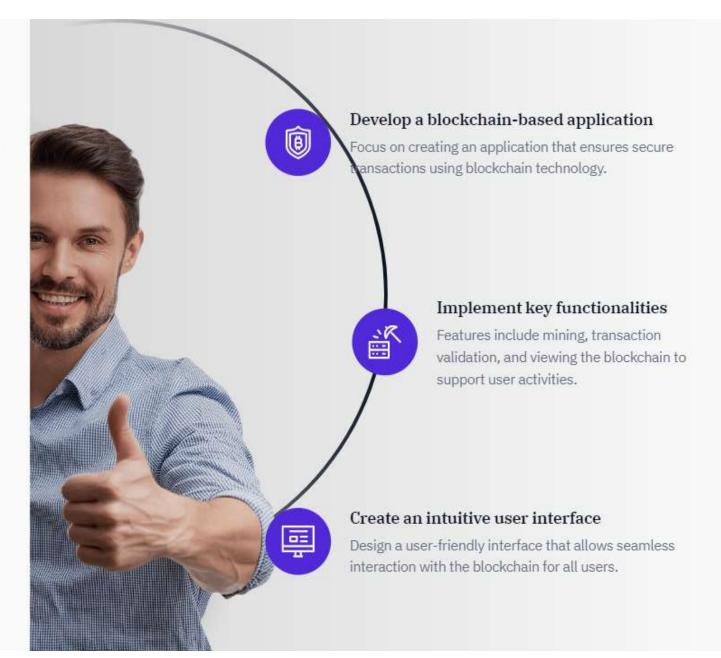
\$27 Billion in Exploitation

Elder financial exploitation has resulted in approximately \$27 billion in losses over a year.



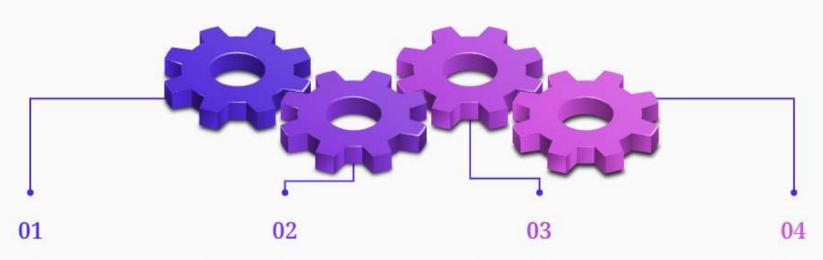
OBJECTIVES OF CRYPTO BANK

Key Goals for a Secure Blockchain Application



Architecture Overview

A Deep Dive into the Crypto Bank Structure



Frontend Development

Built using React for optimal user interaction, ensuring a responsive design.

Backend Management

Utilizes Flask to efficiently handle API requests and blockchain logic.

Blockchain Logic

Key functionalities include mining and transaction processing.

API Endpoints

Endpoints such as /mine, /transaction, /validate, and /chain facilitate user interactions.

Key Features of Crypto Bank

Explore the essential functions of our decentralized application

Create and Manage Transactions

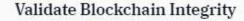
Users can easily initiate and oversee transactions within the secure platform.





Mine New Blocks

Enhance the blockchain by mining blocks, which secures and validates network transactions.



Ensures that all transactions are legitimate and the blockchain remains unaltered.





User-Friendly Interface

A seamless interface designed for effortless navigation and interaction with the application.

```
{
  "message": "New block mined successfully!",
  "block": {
     "index": 1,
     "transactions": [...],
     "proof": 12345,
     "previous_hash": "abcdef..."
  }
}
```



Application Demonstration

A live showcase of Crypto Bank's features and user
 interactions.

```
C 127.0.0.1:5000/mine
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  "index": 2,
  "message": "New block mined!",
  "nonce": 100,
  "previous hash": "8ac2cdc2b7122905b6066196a300aef7208c97b304fee743a20cde1b4eff0098".
  "transactions": []
   → C ① 127.0.0.1:5000/chain
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  "chain": [
      "index": 1,
      "nonce": 100,
      "previous_hash": "1",
      "timestamp": 1728922424.8792603,
      "transactions": []
      "index": 2,
      "nonce": 100,
       previous hash": "8ac2cdc2b7122905b6066196a300aef7208c97b304fee743a20cde1b4eff0098"
      "timestamp": 1728922475.7552528,
      "transactions": []
 ],
"length": 2
 ← → C ① 127.0.0.1:5000/validate
 📀 🔷 Yash Shirsath's Blog 🧥 DigiLocker 🤚 Yash Shirsath | Link... 📻 Discord 🕟 Yash Ashok Shirsath... 😱 GitHub 🗐 PNR status and W
        "message": "Blockchain is valid."
   "sender": "Alice",
   "recipient": "Bob",
   "amount": 10
```

Conclusion and Future Enhancements

Advancing Decentralized Finance with Crypto Bank

