

2.02	Confirmation of the appointment of Directors	The Secretary reported that all the Directors present had accepted the office and signed the agreement to take the required number of qualification shares. He also stated that these documents had been filled with the Registrar of Companies, Bihar State.
2.03	Appointment of the Managing Director of the company	<i>Resolved:</i> That Sri R.L. Singh be appointed Managing Director of the company.
2.04	Appointment of solicitors	<i>Resolved:</i> That Messers Jain and Dalal, Shaheed Marg, Patna be appointed solicitors of the company.
2.05	Accommodation for the branch office at Allahabad	The Secretary reported that four rooms in Jaiswal Buildings, Civil Lines, Allahabad were available at a rent of Rs 6200 per month. The Branch Manager had examined and found them suitable for our purposes. He had proposed that these be rented. The proposal of the Branch Manager was approved.
2.06	Issue of Prospectus	It was decided that the solicitors should at the next meeting produce a draft of the prospectus to be issued in February 1999 inviting applications for shares.
2.07	Next Meeting	The Secretary was directed to call the next meeting of the Board on 4 March 2000.
	M.N. Pareekh Chairman 21 December, 1999	Kamal Narain Secretary

Exhibit 23.1

**Oudh Club
Hazrat Manzil, Faizabad Road
Lucknow-226004**

20 October 1999

NOTICE

The fifth meeting of the Executive Committee will be held in Room No. 6, Hazrat Manzil at 6 p.m. on 4 November 1999.

(Contd)