

# Start a Business

## *in Some Easy Steps*

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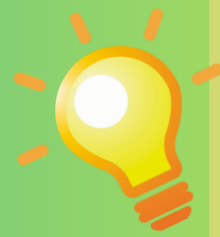
### Research the market

Market research is an organized effort to gather information about target markets and customers: know about them, starting with who they are. It is an important component of business strategy and a major factor in maintaining competitiveness.

### Prepare a business plan

A business plan is a formal written document containing the goals of a business, the methods for attaining those goals, and the time-frame for the achievement of the goals.

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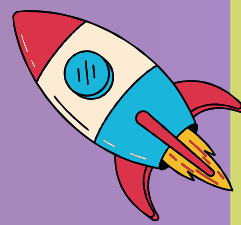
### Fund your business

Determine how much money your business will need with the help of your business plan. If you don't have that amount, you will need to raise funds or borrow money.

### Establish a business structure

Business structure refers to the legal structure of an organization that is recognized in a given jurisdiction.

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### Register your business

Business registration refers to the legal process of registering a business entity with government authorities. It is mandatory for every business operating in India to register with the Ministry of Corporate Affairs.

### Set up a business bank account

Business bank accounts help you professionally manage your business finances and separate those funds from your personal finances. Opening a business bank account requires more effort than opening a personal account.

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