

# Financial statements

Summary of financial performance kCHF	2009	2008
<b>Revenue</b>		
Membership subscriptions	20'079	20'252
Sales and services	13'653	14'047
Funding for developing countries	2'280	1'490
Financial income	337	-595
<b>Total Revenue</b>	<b>36'349</b>	<b>35'194</b>
<b>Expenditure</b>		
Operations	30'738	30'161
Expenditure for developing countries	2'124	1'490
Amortization of capital investment	1'634	1'526
<b>Total expenditure</b>	<b>34'496</b>	<b>33'177</b>
<b>Operational result</b>	<b>1'853</b>	<b>2'017</b>
<b>Use / (Addition) of unrestricted reserves &amp; provisions for future expenditure:</b>		
– Changes in reserves	672	-1'765
– ISO funding for developing countries	-1'165	0
– Projects for development and promotion of ISO system	-1'360	-252
<b>Unattributed net result</b>	<b>0</b>	<b>0</b>

Funding for developing countries in 2009 increased significantly over 2008.

Revenue is made up of membership fees, sales of ISO standards and copyright licenses to use ISO products and funding from agencies for developing country programmes. The revenue is used to meet the direct costs of the organization, investments in specific projects and developing country programmes.

After meeting ISO's costs this is the amount left for allocation to reserves or for specific projects.

Expenditure was generally similar to 2008. However developing country expenditure did increase significantly in response to demand.

These are amounts approved by ISO Council for future programmes and projects to increase effectiveness, efficiency and participation in ISO.

**Note:** These summary financial statements have been extracted from the audited ISO accounts for the year to 31 December 2009. The audited annual financial statements were sent to members on 31 March 2010 in document FIN/Council 2010.

2008 amounts have been restated to reflect the change in accounting policies introduced in 2009.