**Lease vs. buy car: compare new car financing options to find the**

**Optimal**

Description:

On one hand, buying involves higher monthly costs, but you own an asset—your

vehicle—in the end. On the other hand, a lease has lower monthly payments and lets

you drive a vehicle that may be more expensive than you could afford to buy, but

you get into a cycle in which you never stop paying for the vehicle.

I think it is important to tackle because leasing usually costs you more than an

equivalent loan because you’re paying for the car during the time when it is most

rapidly depreciating.

I am planning to develop a website to compare new car financing options to find the

optimal in Leasing and buying a car. By developing this website, it will be easy for

people to lease or buy a car. Due to severe market competition, people are opting to

lease a car rather than buying a car. But, if you’re looking to get a new car, you might

consider leasing it instead of buying it outright. While car leases typically come with

lower monthly payments, you won’t actually own the car. Buying a car, on the other

hand, means you’ll be purchasing an asset, which can be worth making higher

payments.