|  | 2021-2022  CCCA2  L9. Bitcoin and the blackmarket |
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Learning outcomes:

By the end of this session, you should be able to:

● Invest vocabulary related toBitcoin and the blackmarket

● Reinvest the target vocabulary in Listening and speaking

● Use conditional type 0, 1, and 2 correctly

**Pre-Reading:**

**1)You are going to read an article about bitcoin and illegal trading on the internet. Choose the best answers for the questions below, then check your answers by scanning the text on the next page.**

**1. What is the estimated value of bitcoin connected with illegal activity?**

a. $5 billion

b. $36 billion

**c.** $72 billion

**2. According to the article, how many bitcoin transactions are connected with illegal activity?**

a. Almost a third

b. Almost a quarter

**c.** Almost half

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**3. Why is bitcoin so popular with criminals?**

**a.** They can hide their real identities.

b. It’s easy to make a lot of money illegally.

c. They prefer to use the internet to make payments.

**Reading**

**2) Find the words Find a word or phrase in the text which means....**

1. A big part of the value of (sth) (phrase, P.3):...............................major contributor........................

2. Connected to (phrase, P.4): :................ associated to.......................................

3. Carry out (sth) (verb, P.6): :........................ conduct around...............................

4. The first stage of a process (three word noun, P.9)::................as a starting point.......................................

5. Hidden (verb - past participle form, P.10): :.......... masked.............................................

6. Appearance or arrival of (sth) (noun, P.12)::......................... emergence..............................

7. Results of an action (noun - plural, P.15): :..................implications.....................................

**3)Complete the sentences with the adverbs below.**

| collectively-completely-potentially-primarily-worryingly |
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1. Transactions with bitcoin are never………… completely…………... anonymous.

2. ……………… worryingly……... , the price of the company’s shares has fallen again. 3. The users ……………collectively………... hold around $8 billion worth of bitcoin. 4. The scandal could……… primarily……………... be disastrous for the company. 5. ………potentially……………... , the reason people play the game is to make a lot of money.

2

**Bitcoin price is so high because criminals are using it for illegal trades, research suggests**

***If they were to reject it for other digital currencies, its value is ‘likely’ to fall, according to the study***

| 1. Almost half of all bitcoin transactions are  transactions between market participants from  associated with illegal activity, a new study has  there.  concluded.  10. The researchers said that although individual  2. Researchers have also linked a quarter of  identities seem to be masked by a 26-35 character  bitcoin users with crime, such as hacks, money  address, the public nature of blockchain allowed  laundering and the trading of drugs and illegal  them to link bitcoin transactions to individual  pornography.  ‘users’ (market participants) and then further  3. Worryingly for investors, they believe that the  identify the users that had bitcoin seized by  popularity of the cryptocurrency amongst  authorities.  criminals is a major contributor to its value.  11. That’s potentially extremely worrying for  4. The study, which was conducted by researchers  bitcoin-using criminals, who the researchers say  from the University of Sydney and the University  are now looking at alternative cryptocurrencies  of Technology Sydney, found that 44 per cent of  that are better at concealing a user’s activity.  bitcoin transactions and 25 per cent of all users  12. "We find that the emergence of such  were associated with illegal activity.  alternative cryptocurrencies is also associated with  5. Their findings from April 2017, the most recent  a decrease in the proportion of illegal activity in  part of the research sample, suggested that around  bitcoin," the study reads.  24 million bitcoin market participants use the  13. However, they also believe that bitcoin could  cryptocurrency "primarily for illegal purposes".  become less useful and less valuable if criminals  6. These bitcoin users are estimated to conduct  turn away from it.  around 36 million transactions per year, with a  14. The researchers say their paper suggests that a  total value of around $72 billion, and collectively  significant part of the basic value of bitcoin as a  hold around $8 billion worth of bitcoin, the  payment system comes from its ability to make  researchers say.  illegal trade easier.  7. One of the main reasons bitcoin is so popular  15. "This has ethical implications for those that  with criminals is that the cryptocurrency allows  view bitcoin as an investment, as well as valuation  users to conceal their identities.  implications.  8. However, it isn‘t completely anonymous, as  16. For example, changes in the demand to use  every transaction is recorded on a digital public  bitcoin in illegal trade (e.g., due to law  ledger called the blockchain, and it‘s possible to  enforcement crackdowns) are likely to impact its  use this information to identify specific  fundamental value." Adapted from the  individuals.  Independent, by Aatif Sulleyman, 24th of January  9. The researchers say they used high-profile  2018  bitcoin seizures - including an FBI raid on the Silk  Road Dark Web marketplace - as a starting point  for their analysis, and managed to use the  blockchain to reconstruct a network of |
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**Grammar**

**4)Put the verb in the correct form to complete each sentence.**

1. If global warming continues, temperatures …………will rise……………. (rise) even higher. 2. What would you do if you (win) …………………won………………….a million dollars? 3. If people stopped using cars completely, there (be)...........would be........... much less pollution. 4. When it (rain)..............................rains............... again, I won't forget to bring my umbrella. 5. If I spoke English fluently, I (not/need)............................i wouldn’t need..................... to take lessons.

6. If Siberia (not/be).........................wasn’t............................... so cold, I'd go there in winter. 7. Tom will be at the party tonight. If I see him, I (say)...................will say....................... hello. 8. If it (not/rain)........didn’t rain....................so much in England, you wouldn't see so many umbrellas. 9. I (call)................will call............................... you when I get home.

10. Where (you/live).....................would you live........................ when you move out of your flat?

11. If you (can)..................could.............. choose any company, which company would you like to work for?

**5)Find mistakes in the conditional sentences and correct them. If there is no mistake, just copy the correct verb forms.**

A. What will happen if I will push this button?

………………………… i push…………………………………………………….

B. Unless she is not careful, she will fall off the bike.

……………….

C. I would give you the information if I had had it. Shall I fetch it?

…………………………………………………………………………………………………. 4

D. I can't tell you now if she comes. Will you wait for her?

………………………………………………………………………………………………….

E. Even if I will lend you some money, it will not be enough.

…………………………if i lended you ……………………………………………………………………...

**6) Answer the questions in the zero, first and second conditional. Use the prompts in brackets.**

A. What would you do if you had more free time? (travel)

……………………if i had enough free time i would travel the world………………………………………………………………………….

B. Where would you spend your holiday provided that a sponsor paid for it? (in Provence) ………………………………………………………………………………………………. C. Where will you go at the weekend, if you aren't too busy? (go to see my friend) ………………………………………………………………………………………………. D. If you finish this test in fifteen minutes, what will you do? (have a drink)

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