



## Expression of Wish – Death Benefits

**NB** Please complete and return with your offer documentation. The information provided will be retained by the Company and on joining you will be invited to include this information on the company's self service portal and this may be changed on that portal at any time throughout your employment.

<b>Name:</b>	Yatin Mahale
<b>Address:</b>	18, Half Moon Crescent, Islington, London
<b>Post Code:</b>	N19SS

### LIFE ASSURANCE ONLY

Legal & General is our provider of Life Assurance and the personal data on this form may be shared with them. This should be completed in conjunction with reading their privacy policy at <https://www.legalandgeneral.com/privacy-policy/>. By submitting this form you are confirming you have read and accepted it.

<b>Full Name and Address of Beneficiary:</b>	<b>Relationship (if any):</b>	<b>Share of Death Benefits:</b> (% or amount if more than one name given)
Trupti Sagwekar  18, Half Moon Crescent, Islington, London - N1 9SS	Spouse	100%

**This revokes any previous wish I have expressed**

<b>Signed:</b> Yatin Mahale	<b>Dated:</b> 06-05-2021
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# Notes for Guidance

- As a member of the Fund, a lump sum death benefit is payable if you die whilst in Pensionable Service.
- Under current legislation and practice, to minimise any tax payable, the recipients of the death benefit are chosen by the Trustee from a class of potential beneficiaries specified in the Trust Deed and Rules of the Fund. In these circumstances the death benefit should not form part of your estate for inheritance tax purposes. Lump sum benefits payable upon death from all registered arrangements (including any return of registered pension benefits from all other sources) that exceed the current Lifetime Allowance (£1 million from 6 April 2016) are subject to a tax charge of 55% on the excess over the current Lifetime Allowance. Aldermore cannot be held liable for any tax charge imposed upon benefits that exceed the Lifetime Allowance.
- Cover is provided under a Registered Trust Deed & Rules. We understand that individuals with Transition Protection (Fixed or Enhanced Protection) will normally lose their protection upon joining a registered arrangement. Once lost protection cannot be re-instated. It is your responsibility to inform us in writing if you have Transitional Protection and wish to opt-out of our Registered Group Life arrangement prior to your first day of employment. Aldermore cannot be held liable for the loss of Transitional Protection status resulting from non-disclosure. If you are unsure of whether to join our Registered Group Life Assurance scheme you should take your own Independent Financial Advice from a suitability qualified adviser. Any advice you take, will be at your own personal cost.
- You are invited to advise the Trustee who you would like to receive the death benefit. Although not binding on the Trustee your wishes will be taken into account.
- You may nominate any individual or individuals who you wish the Trustees to consider as possible recipients of the monies. Please note that it is not permissible to nominate clubs, charities or similar bodies as potential recipients of any lump sum death benefits.
- If you require any assistance in completing the form, the MyHR Operations Team will be pleased to help.
- You can revise these wishes at any time by completing a new form, which can be obtained from the MyHR Operations Team.