Big Data Analytics Lecture 2

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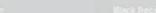
What's in it for you?

- 1 Why big data analytics?
- 2 What is big data analytics?
- 3 Lifecycle of big data analytics
- 4 Types of big data analytics
- 5 Tools used in big data analytics
- 6 Big data application domains



Top recommendations for you

























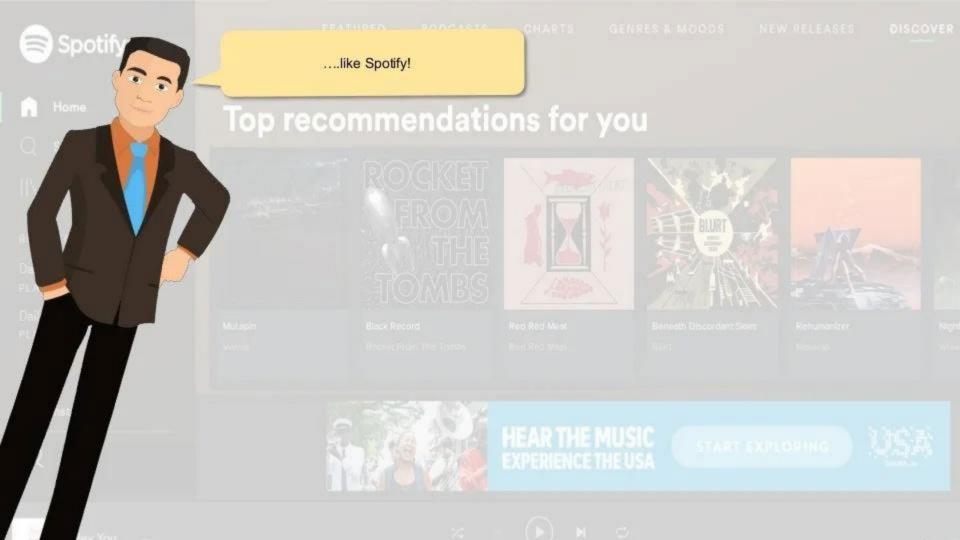


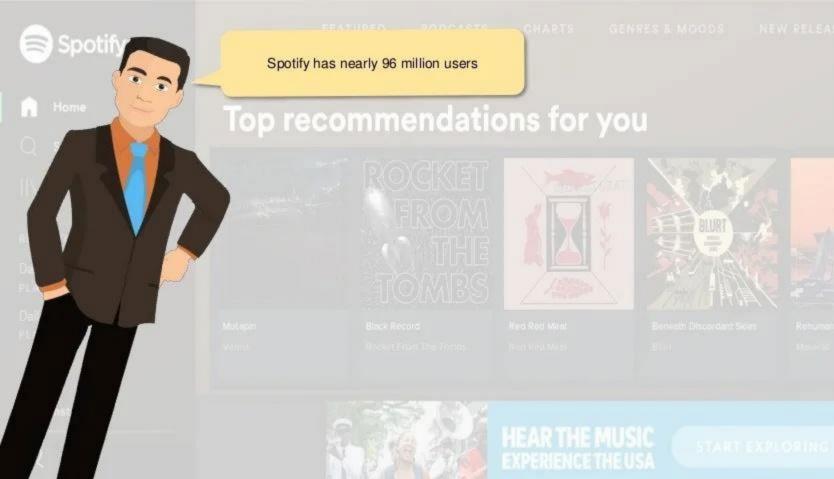




















User behavior includes songs played, repeatedly used playlists, likes, shares and search history, all of which represents the big data used by Spotify

lop recommendations for you



Black Record

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III Red Mass



enteth Discordant Source

Name :



Rehumander

W.



HEAR THE MUSIC EXPERIENCE THE USA

START EXPLORING























FEATURED

PODCASTS

CHARTS

GENRES & MOODS

NEW RELEASES



Search

Home

Your Library

RECENTLY PLAYED

Daily Mix 2 PLAYLIST

Daily Mix 1 PLAYLIST

Install App



Top recommendations for you



Mul.apin

Black Record



Red Red Meat



Beneath Discordant Skies



Rehumanizer

Night

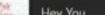


EXPERIENCE THE USA

START EXPLORING









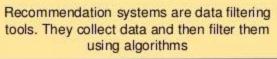








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Top recommendations for you















































Using big data analytics, Spotify keeps its users engaged and by doing so, the users use the application more

Top recommendations for you





























What is big data?

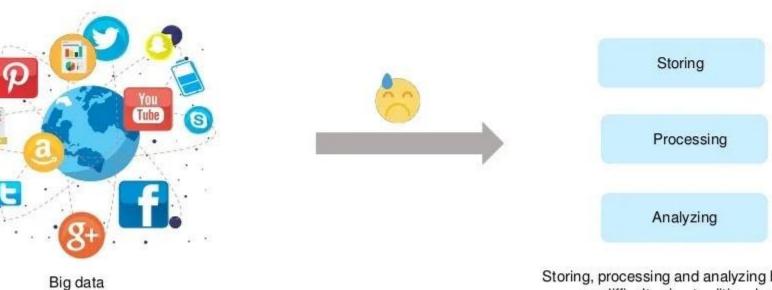
Massive amount of data which cannot be stored, processed and analyzed using traditional tools is known as big data



Big data

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Storing, processing and analyzing big data became difficult using traditional methods



Big data analytics is a process to extract meaningful insights from big data such as hidden patterns, unknown correlations, market trends and customer preferences



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Big data analytics is used for risk management

Big data analytics







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Big data analytics is used for risk management

Big data analytics

Big data analytics is used for product development and innovations







Rolls-Royce manufactures massive jet engines.

These engines are used by airlines and armed forces across the world



Rolls-Royce®





Rolls-Royce manufactures massive jet engines.

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Rolls-Royce®



The company uses big data analytics to analyze how good the engine design is and if there has to be any more improvement

Big data analytics is used here in designing a product of higher quality



Big data analytics is a process to extract meaningful insights from big data such as hidden patterns, unknown correlations, market trends and customer preferences

Big data analytics is used for risk management

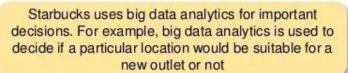
product development and innovations

Big data analytics is used for

Big data analytics

Big data analytics helps in quicker and better decision making in organizations



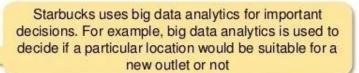






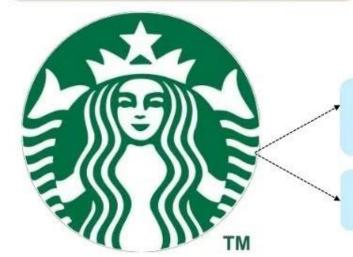












The analysis is done based on factors such as population demographics, accessibility of the location, competition in the vicinity, economic factors, parking adequacy and so on

The business grows if the right location is chosen wisely by considering the above parameters



Big data analytics is a process to extract meaningful insights from big data such as hidden patterns, unknown correlations, market trends and customer preferences

Big data analytics is used for risk management

Big data analytics is used to improve customer experience Big data analytics is used for product development and innovations

Big data analytics

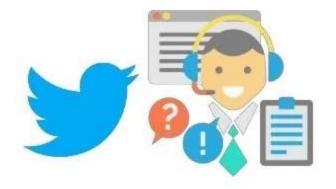
Big data analytics helps in quicker and better decision making in organizations



Delta airline uses analysis to improve customer experiences

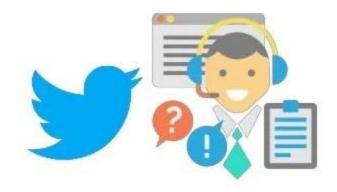








Delta airline uses analysis to improve customer experiences



DELTA



They monitor tweets to find out their customers' experience regarding the journey, delays and so on

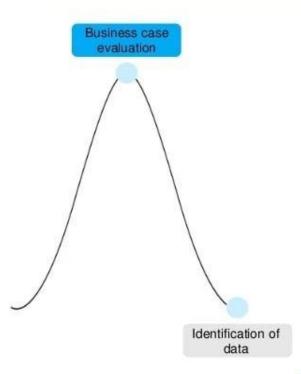
Airline identifies negative tweets and does the needful by upgrading the customer's ticket for the next journey if it is found out to be the airline's fault.

This helps the airline build good customer relations

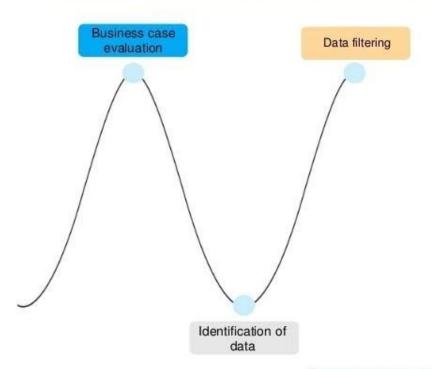




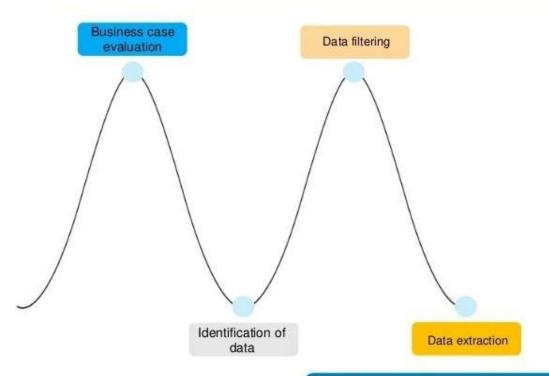
Big data analytics lifecycle begins with a **business case** which defines the reason and goal behind the analysis





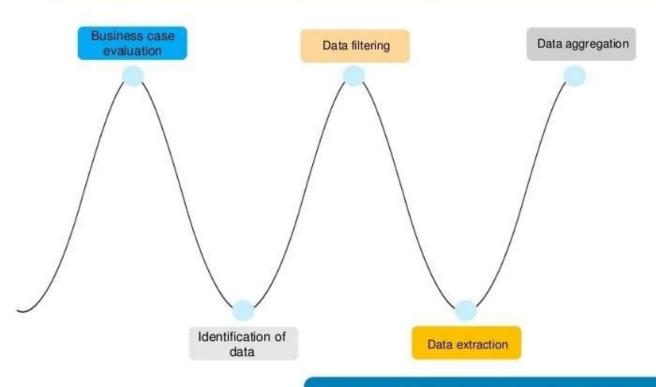






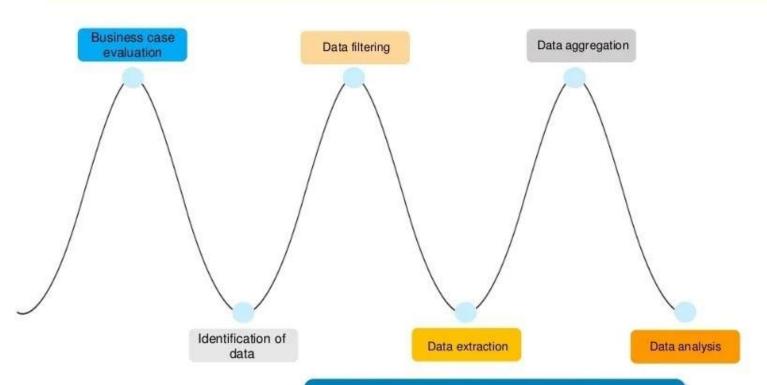
The data that is not compatible with the tool is extracted and then transformed to a form that is compatible





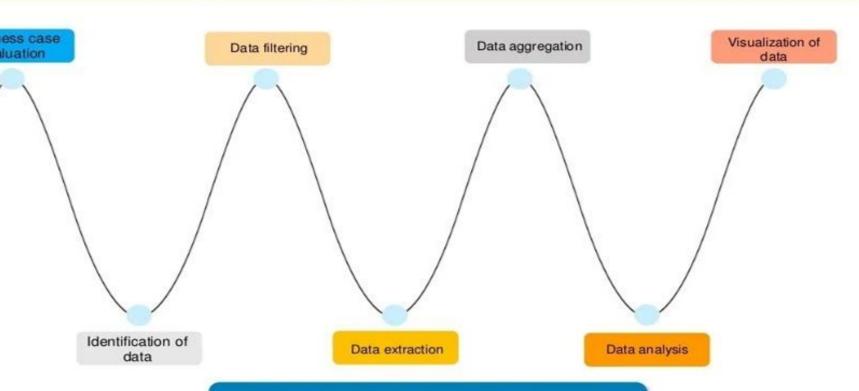
In the data aggregation stage, data with the same fields across different datasets are integrated





This is the process of evaluating data using analytical and statistical tools to discover useful information

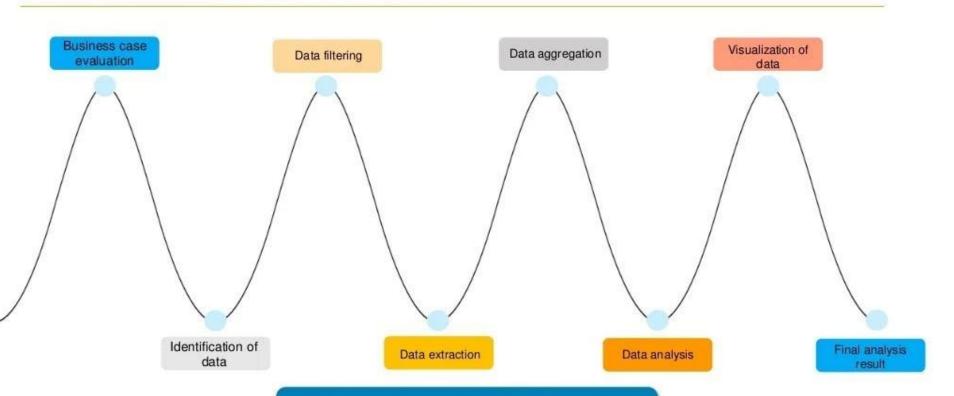




Visualization of data is done by graphically communicating the analysis results. Tools like Tableau, PowerBI and QlikView are

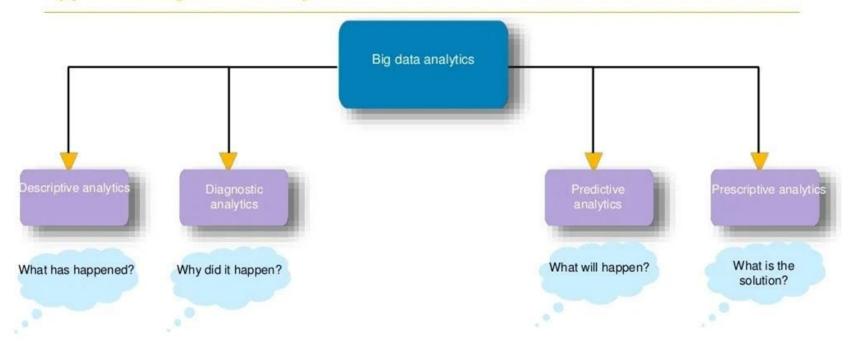


Lifecycle of big data analytics



Final analysis result is made available to husiness









Descriptive analytics

It summarizes past data into a form that is interpretable by humans



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The Dow Chemical Company analyzed its past data to increase facility utilization across its office and lab space

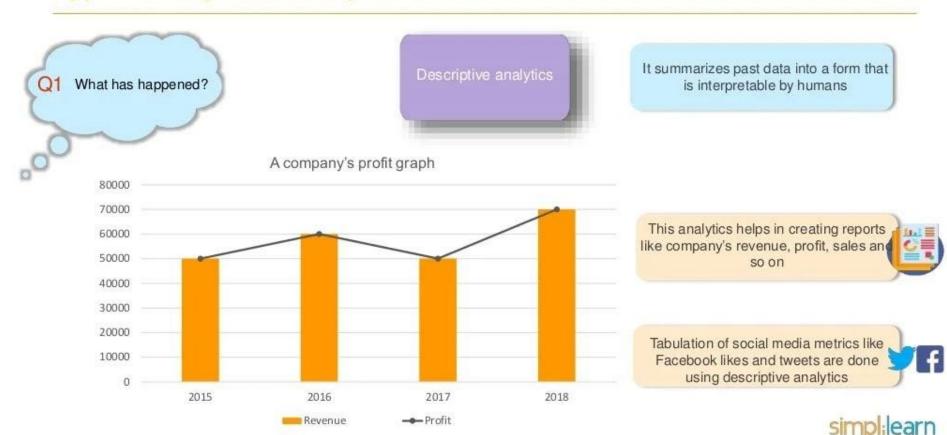
Using descriptive analytics, Dow was able to identify under-utilized space. This space consolidation helped the company save nearly USD 4 million annually

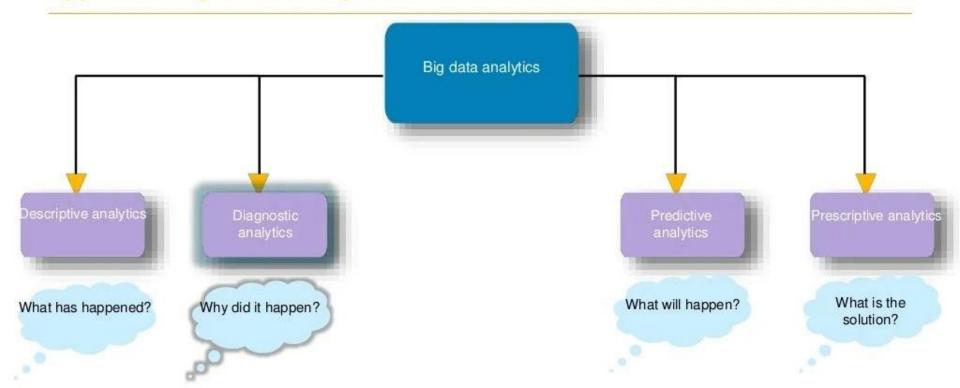




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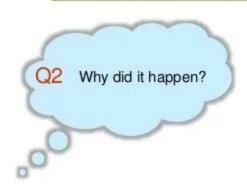


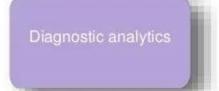


Diagnostic analytics

This analysis is done to understand why a problem has occurred. It looks into the cause of a problem

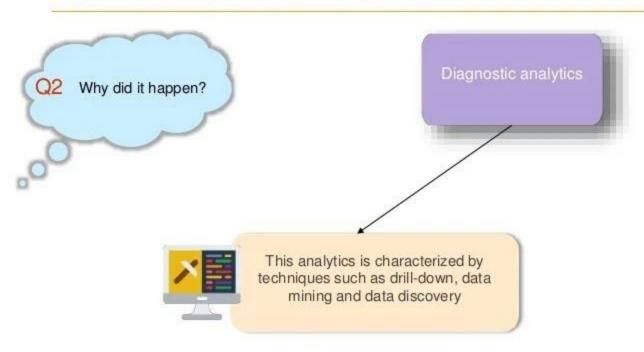






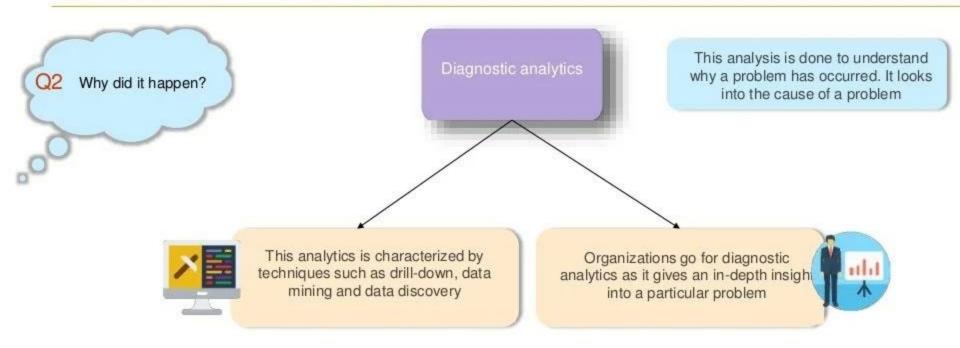
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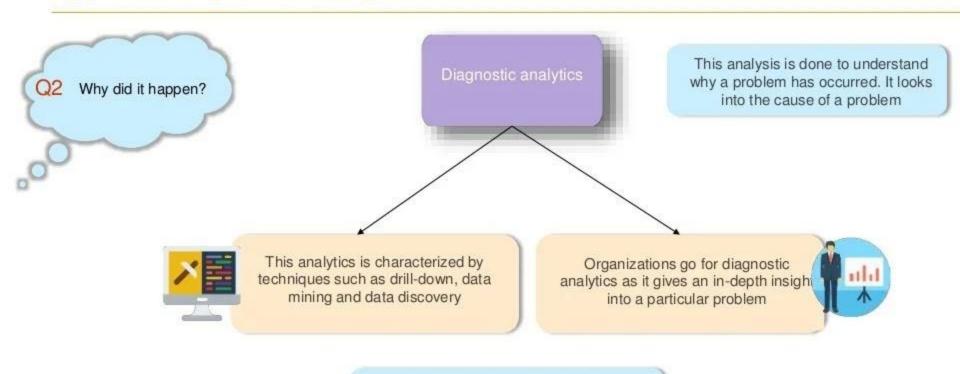


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Query tool is one of the tools used for diagnostic analysis. InetSoft's BI query tool is an example



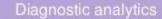
Diagnostic analytics

An ecommerce company's report shows that their sales have reduced although customers are adding products to the cart





Why did we make fewer online sales although we had good marketing?



An ecommerce company's report shows that their sales have reduced although customers are adding products to the cart





Why did we make fewer online sales although we had good marketing?



Diagnostic analytics

An ecommerce company's report shows that their sales have reduced although customers are adding products to the cart





A lot of things could have gone wrong:

- · The form didn't load correctly
- · The shipping fee was too high
- · Not enough payment options available



Why did we make fewer online sales although we had good marketing?



Diagnostic analytics

An ecommerce company's report shows that their sales have reduced although customers are adding products to the cart





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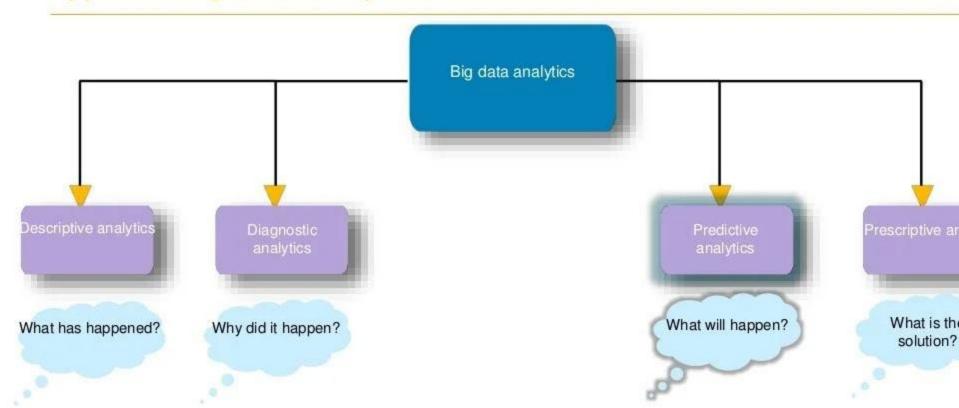
- · The form didn't load correctly
- · The shipping fee was too high
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Using diagnostic analytics, we can find out the reason why this happened





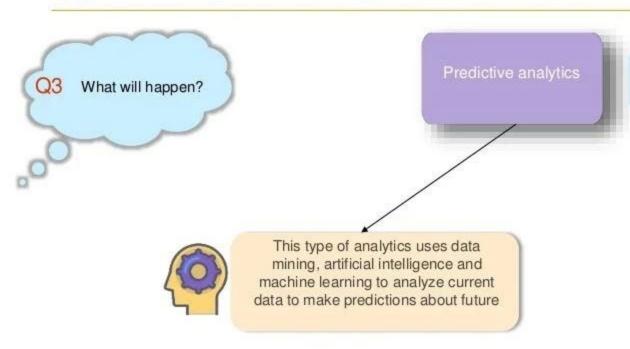




Predictive analytics

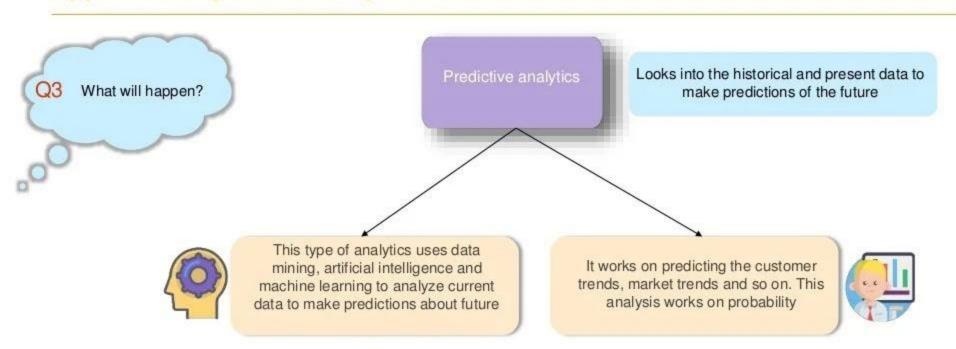
Looks into the historical and present data to make predictions of the future

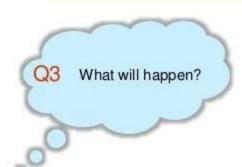




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Predictive analytics

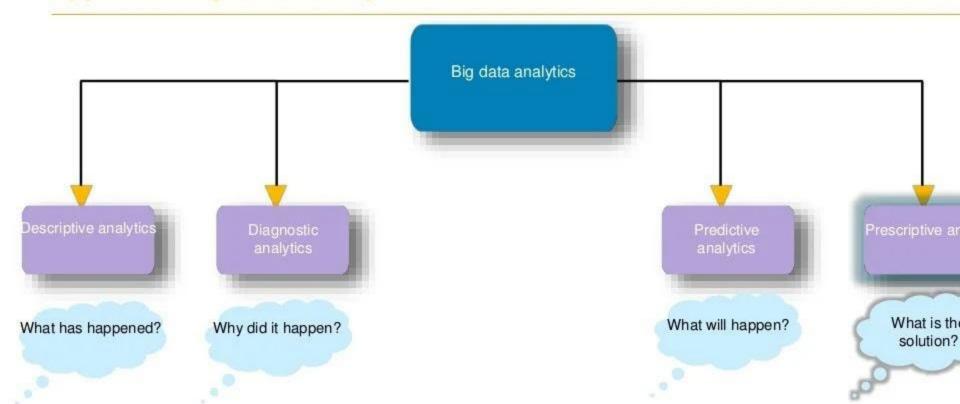
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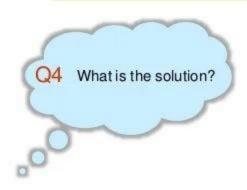
Paypal determines what kind of precautions they have to take to protect their clients against fraudulent transactions

Using predictive analytics, the company uses all the historical payment data, the user behavior data and builds an algorithm which predicts fraudulent activities





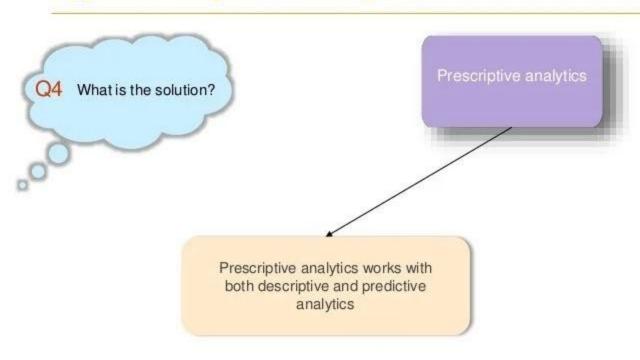




Prescriptive analytics

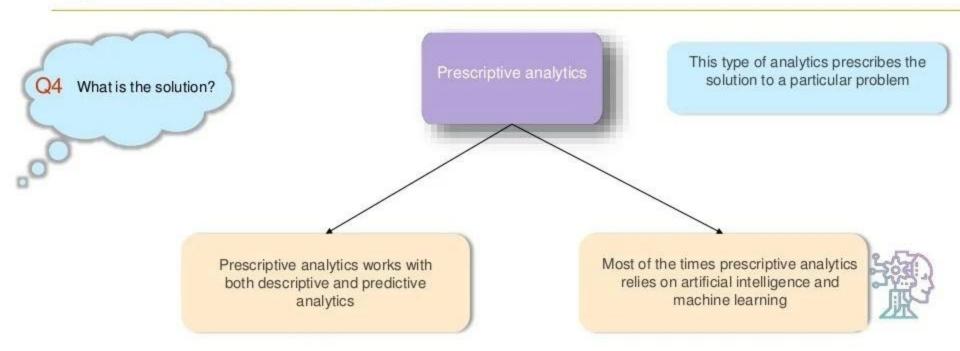
This type of analytics prescribes the solution to a particular problem



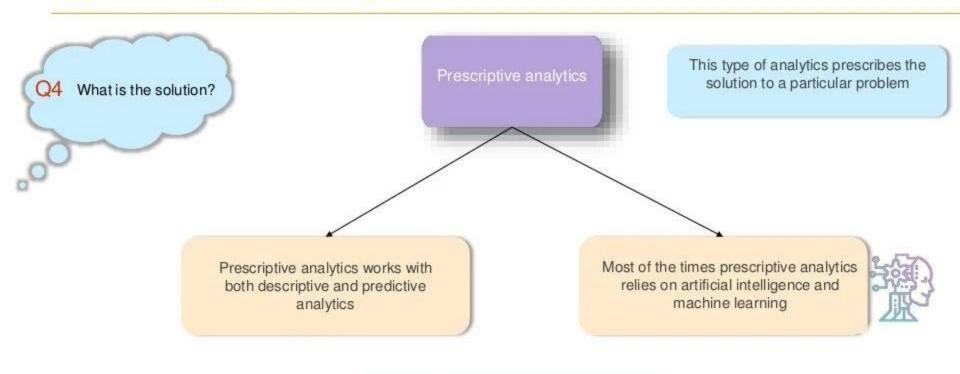


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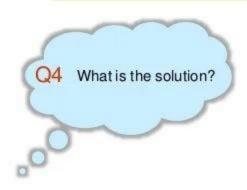






Business rules, algorithms, computational modelling procedures are used in prescriptive analytics

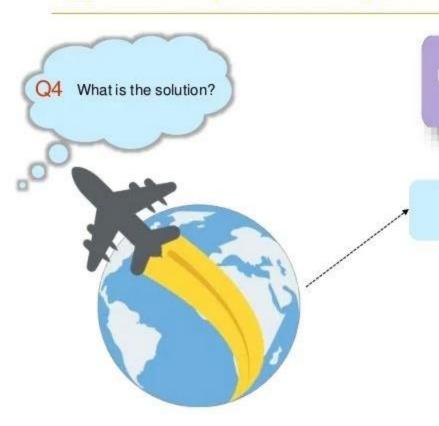




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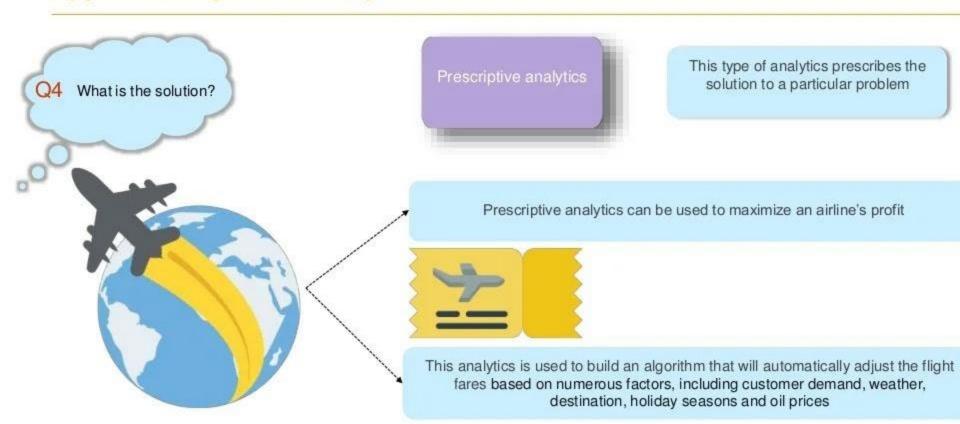


Prescriptive analytics

This type of analytics prescribes the solution to a particular problem

Prescriptive analytics can be used to maximize an airline's profit



















Talend is a tool used for data integration and management







It is a distributed database that is used for handling chunks of data



Tools used in big data analytics





It is used for real time processing and analyzing large amount of data



Tools used in big data analytics





It is an open source real time computational system



Tools used in big data analytics



kafka

It is a distributed streaming platform that is used for fault tolerant storage

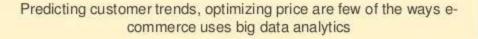








Ecommerce





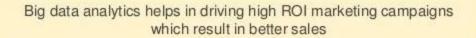


Marketing



Ecommerce













With the help of a patient's medical history, big data analytics is used to predict how likely they are to have health issues









Education



Media and entertainment





Marketing



Ecommerce

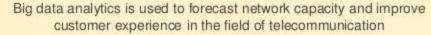
Big data analytics is used to understand the demand of shows, movies, songs and so on to deliver a personalized recommendation.



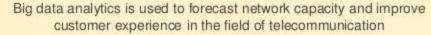
Customer income and spend patterns help in predicting the customer likelihood for choosing various banking offers like loans, credit card schemes and so on





















Education



Media and entertainment





Marketing





Ecommerce

Telecommunications







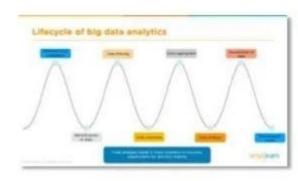


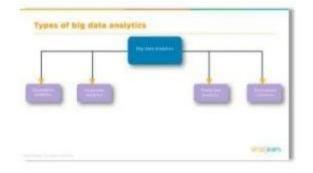


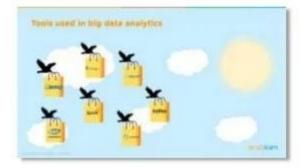
Key Takeaways













Thank You