

Japan



Overview



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Last reviewed - 29 January 2021

Japan, a nation in East Asia, is an archipelago of 6,852 islands in the Pacific Ocean. It is a constitutional monarchy, with Tokyo as its capital. More than 99% of the population speaks Japanese. The economy of Japan is the third largest in the world after the United States and the People's Republic of China. Japan's currency is the yen (JPY).

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Quick rates and dates

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Corporate income tax (CIT) rates

Headline CIT rate (%)	23.2
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Corporate income tax (CIT) due dates

CIT return due date	Within two months after the end of company's annual accounting period.
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Corporate income tax (CIT) due dates

CIT final payment due date	Within two months after the end of company's annual accounting period.
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CIT estimated payment due dates	Within two months after the end of the sixth month of the corporation's accounting period.
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Personal income tax (PIT) rates

Headline PIT rate (%)	45, plus 2.1% surtax.
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Personal income tax (PIT) due dates

PIT return due date	15 March
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PIT final payment due date	15 March
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PIT estimated payment due dates	31 July and 30 November
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Value-added tax (VAT) rates

Standard VAT rate (%)	Consumption tax: 8
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Withholding tax (WHT) rates

WHT rates (%) (Div/Int/Roy)	Resident: 20 / 20 / 0; Non-resident: 15 / 20 / 20
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Capital gains tax (CGT) rates

Corporate capital gains tax rate (%)	Capital gains are subject to the normal CIT rate.
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Individual capital gains tax rate (%)	Gains arising from sale of stock are taxed at a total rate of 20.315% (15.315% for national tax purposes and 5% local tax). Gains arising from sale real property are taxed at a total rate of up to 39.63% (30.63% for national tax purposes and 9% local tax) depending on various factors.
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Net wealth/worth tax rates

Headline net wealth/worth tax rate (%)	NA
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Inheritance and gift tax rates

Inheritance tax rate (%)	55
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Gift tax rate (%)	55
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NA stands for Not Applicable (i.e. the territory does not have the indicated tax or requirement)

NP stands for Not Provided (i.e. the information is not currently provided in this chart)

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