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WENTAO LI

EDUCATION	University of Oxford , Oxford, UK	(October 2020 – July 2024)
	Degree: Doctor of Philosophy; Major: Finance	
	GPA: N/A	
	University of Cambridge , Cambridge, UK	(September 2019 – November 2020)
	Degree: Master of Philosophy (Pass with Distinction); Major: Economics	
	GPA: 76/100	
	University of Birmingham , Birmingham, UK	(September 2017 – June 2019)
	Degree: Bachelor of Science (First Class with Honours); Major: Money, Banking and Finance	
	GPA: 4.25/4.25 (82/100); Ranking: 1/273	
	Sun Yat-sen University , Guangzhou, China	(August 2015 – December 2019)
	Degree: Bachelor of Economics; Major: Finance	
	GPA: 3.9/4.0 (89/100);	

ACADEMIC AWARDS	2019 Economics Undergraduate Extended Essay Prize (No.1), University of Birmingham
	2019 Economics Undergraduate Final Year Prize (No.1), University of Birmingham
	2017 Second-class Merit Scholarship (Top 5%), Sun Yat-sen University
	2017 Honorable Award , Interdisciplinary Contest in Modeling (MCM/ICM)
	2016 Second-class Merit Scholarship (Top 5%), Sun Yat-sen University
	2016 First Prize , Guangdong Undergraduate Mathematics Competition

PUBLISHED PAPER	“Balance-of-Payments Constrained Growth in the UK: A Comment on Thirwall’s Law” (with Gunes Bebek), <i>Applied Economics</i> , Forthcoming
	<ul style="list-style-type: none">▪ Reviewing papers on the Thirwall’s Law and its extensions▪ Applying Johansen cointegration and ARDL to estimate parameters in the extended model▪ Assessing the existence of balance-of-payments constraint in the UK with rank correlation test, ANOVA, regression method, and cointegration

WORKING PAPERS	“Return Predictability from Industry Network Effects: Evidence from Rolling Window Adaptive Lasso” , 2020, Available at SSRN: https://ssrn.com/abstract=3834723
	<ul style="list-style-type: none">▪ Estimating industrial network effects with US monthly return data using the adaptive lasso method▪ Showing the inherent model instability of the industry network via rolling window regressions▪ Examining out-of-sample predictability of the past returns by conducting non-parametric tests
	“Stock Market Bubble: Japan’s Irrational Exuberance Before the Lost Decade,” 2018
	<ul style="list-style-type: none">▪ Reviewing essays about stock market bubbles and fundamental values▪ Collecting market and macro data from Bloomberg, and employing ADF test to check stationarity▪ Based on the cointegration test, constructing fundamental value by GARCH model with EViews and calculating the bubble

“Credit Risk: How Landsbanki Failed During Icelandic Financial Crisis,” 2018

- Applying Risk-Adjusted Return on Capital (RAROC) to evaluate the credit risk of Landsbanki
- Making an index of credit risk based on RAROC to reflect the relative credit risk of a bank

Analysis of Calendar Effect in the Chinese Stock Market, 2017

- Determining factors that influence the stock market return based on Arbitrage Pricing Theory (APT) and obtaining monthly data
- Applying the fixed effect model via Stata to determine abnormal return in certain months

Valuation Report on BYD Company Ltd., 2017

- Applying the linear regression model in Stata to forecast some critical financial variables
- Calculating 12-month target price under Discounted Dividend Model (DDM) framework and constant ratio methods (PE/PB)
- Employing sensitivity analysis to test the stability and reliability of the result

RESEARCH
EXPERIENCE

Research Assistant, University of Oxford

2020.10—2021.04

- Cleaning Bureau van Dijk Orbis Intellectual Property database
- Conducting statistical analysis based on research needs

TEACHING
EXPERIENCE

Teaching Assistant for Final Revisions, University of Birmingham

2019.05—2019.06

- Preparing revision handouts and problem sets
- Running revision sections for six modules, in totally 30 class hours

Teaching Assistant of Academic Writing Module, Sun Yat-sen University

2017.02—2017.06

- Assisting the teacher to prepare the courses and the final exam
- Helping the teacher to check students' homework and attendance

WORK
EXPERIENCE

Investment Bank Intern, China Construction Bank, Guangzhou, China

2018.06—2018.07

- Investigating our customer and its appurtenant industry, and completing part of due diligence reports
- Summarizing pertinent information from market research reports
- Assisting to arrange meetings with customers

Intern of Innovative Business Department, Lianxun Securities, Huizhou, China

2017.07

- Monitoring daily movement of the Chinese stock market, and spotting transaction opportunities
- Assisting the department to collect data, analyze data, and make public research reports
- Sharing opinions towards the stock market in weekly department meetings

Assistant Counsellor, Sun Yat-sen University, Zhuhai, China

2016.07—2017.07

- Arranging all administrative affairs of sophomore students
- Arranging or assisting in arranging social activities related to sophomore students
- Helping the counsellor to finish student-related works

Administrative Assistant, Sun Yat-sen University, Zhuhai, China

2015.09—2016.07

- Dealing with routine administrative affairs relevant to students

EXTRA- CURRICULAR ACTIVITIES	Volunteer, Warm-heart Project, Zhuhai, China 2016.01—Present	
	<ul style="list-style-type: none"> ▪ Building long-term 1 to 1 relationship with an autistic child ▪ Monitoring the development of and providing helps to the child 	
	Volunteer Teacher, Buyang Primary School, Liuzhou, China 2016.07	
	<ul style="list-style-type: none"> ▪ Preparing and teaching science and nature courses for students ▪ Delivering extra interesting lectures about history, geography, and politics for senior grade students 	
	Officer, SYSU Student Union Public Relationship Department, Guangzhou, China 2015.09—2016.07	
	<ul style="list-style-type: none"> ▪ Project manager of Sun Yat-sen University (Zhuhai Campus) IELTS & TOFEL Simulation Test ▪ Successfully making 3 sponsor contracts with companies 	
	Officer, International School of Business & finance Communist Youth League, Zhuhai, China 2015.09—2016.07	
	<ul style="list-style-type: none"> ▪ Project manager of Communist Party applier interview ▪ Project manager of International School of Business & finance 10th Anniversary & Choral Competition 	
TESTS AND CERTIFICATES	CFA Program	Level I Pass
	IELTS	7.5
	GMAT	750
	Certificate of Accounting Profession, China Certificate of Security Industry Qualification, China National Computer Rank Examination of China Level 2	
SKILLS	Languages: English (Fluent), Mandarin (Mother Tongue) and Cantonese (Mother Tongue)	
	Data Analysis: Stata, EViews, Matlab, Microsoft Office, Origin, and SPSS	
	Databases: Bloomberg, DataStream, Wind, CSMAR, and Government Databases	
OTHER AWARDS	2016	Leader of Excellent Sun Yat-sen University Enrolling Propaganda Team
	2016	Second Prize of SYSU Drama and Piece Contest
	2015	No. 1 of 4*100 Relay in SYSU International School of Business & finance Sport Meeting
	2015	Best Debater of SYSU International School of Business & finance Debate Competition
INTEREST	Swimming, Cycling, and Hiking	