

Mark Hindy Paige Gilbert Paris Bredehoft Alisa Yang

MEET THE TEAM



AGENDA

- About BarkBox
- Market Profile
- PEST & SWOT Analysis
- Target Market
- Positioning
- **SMART** Objective
- Marketing Strategy
- Conclusion
- References



About BarkBox



Background

- **Founded**: 2011
- Founders: Henrik Werdelin and Carly Strife
- Companies under Bark & Co:
 BarkPost, BarkBox, BarkShop
- Publicly Traded

Performance & Approach

- Financials: Revenue growth from \$75 million in 2015 to \$117 million in 2021 (56%+)
- Approach: Maintain a customer-centric marketing culture, focuses on customer satisfaction

Mission Statement

 "Dedicated to fostering the health and happiness of dogs everywhere"





What Does BarkBox Offer?

- Monthly Tailored Subscriptions
 - Tailored for your dog, based on your preferences
- BarkBox Shop
 - Individual toys, treats, and chews



- A variety of treats and chews with high quality ingredients
- Limited Edition Boxes
 - Seasonally themed boxes with exclusive contents



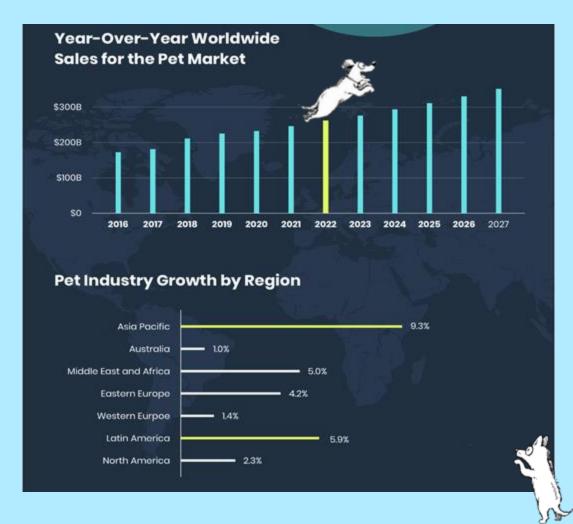






Market Profile

- The pet care market has grown to \$261
 billion in 2022; up from \$245 billion in 2021.
- ~6.1% annual growth rate projects \$350
 billion by 2027
- Millennial and Gen Z households account for <u>60%</u> of pet ownership.
- Drivers: High disposable incomes, rising pet ownership, and increased spending on pet care products.
- BARK has Lost over 90% of value since IPO (June, 2021)



PEST Analysis

Political

- Animal health regulations
- Import/Export restrictions

Economical

- · Increasing incomes
- Growing market In pet Industry
- Economic recovery since COVID, but could experience recession

Social

- Rise in pet ownership
- Companies maintaining past subscriptions

Technological

 Rise in E-Commerce platforms



SWOT Analysis

STRENGTHS

- Loyal customer base
- Highly customizable products
- User-friendly website
- Diversified product portfolio
- Strong social media presence
- Strong brand identity
- Excellent customer service

OPPORTUNITIES

- Economic recovery
- Market growth
- Product expansion

WEAKNESSES

- High operation costs
- Dependence on subscription business model
- Customer churn

THREATS

- Changing consumer behaviors
- Fierce competition
- Regulation changes
- Economic recession





Debbie the Dog Lover



"Balancing my professional and personal life, including my dog!"

Age: 35 (Millennials) Income: Middle-income,

~\$70,000 annually

Family: Single without kids

Location: Nevada

Character: Professional, Caring, Motivated, Work-Life Balance

Personality

Introvert	Extrovert
Thinking	Feeling
Sensing	Intuition
Judging	Perceiving

Active Lifestyle

Health-Conscious

Convenience & Effectiveness

Goals

- Try to find work-life balance. Try to be professional at work as well as take good care of her personal life, including her dog.
- · Find the best dog products that is of high-quality and cost-effective.
- · Giving her dog the best care and love as she can.

Frustrations

- Too many options online and in stores, doesn't know which one she should choose.
- Is not very sure about the criteria for dog products to be considered as "good".
- Take good care of her dog is not easy. It's just like looking after kids, which is
 quite a burden in the long run since she has limited budge.

Bio

Debbie the dog lover is a single, professional woman in her mid-thirties living in Nevada, who is earning a middle income wage. She saw many neighbors had pets and then decided to adopt her first dog, Rufus, when the pandemic hit to accompany her. Now Rufus has become an indispensable member of her family. She often includes Rufus in her active lifestyle by including him on hikes, camping trips, and dog park visits.

Debbic usually bought dog products from local grocery stores during the pandemic. But as the pandemic has passed and Rufus become more important to her, she started to take better care of Rufus by being more cautious and serious about dog products with great concerns about treats, toys, safety, and product diversity. She started her search online instead of shopping in store to find better variety of products but is currently overwhelmed by all kinds of dog products, subscription box options, and brands, and doesn't know which brand is the best choice for her beloved Rufus.

Motivation

Fear
Growth
Power
Social

Brand & Influencer









Preferred Channels

Traditional Ads
Online & Social Media
Referral
Guerilla Efforts & PR

Positioning

High Adaptability = user's ease in customizing the delivered product precisely to match their specific requirements.



SMART Objective

Increase BarkBox holiday themed box subscriptions among millennial pet owners like Debbie the Dog Lover by 5% within the next 3 months starting November 1, 2023 to January 31, 2024.





Marketing Strategy



Product

- Focus on Thanksgiving, Christmas, and New Year themed boxes.
- Customize the dog's name on the package.
- More customizable features



Barksgiving Box

Bark the Halls Box





Chew Year's Eve Box



Price

You can't put a price on dog joy, but we tried

- BarkBox, \$20/month
- 2 full bags of customized treats, 2 holiday themed toys,1 delicious chew
- **Competitor Prices:**
 - RescueBox, \$30/month
 - BoxDog, \$50/month
 - Pet Treater, \$15/month
- Average toy price range = \$10-\$20
- **%** ~ \$60.00 value for \$20



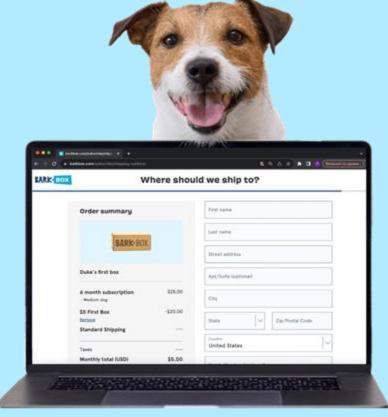




Place

Online:

- Bark.co and BarkBox website
- Social media pop-up ads
- Amazon





Promotional Mix

Owned

- Pop-up windows on BarkBox & Bark websites & mobile app
- BarkPost newsletter
- BarkBox Instagram, TikTok, & Facebook







Paid

- Search engine boosts
- Social media ads
- TV & Streaming ads
- Direct-mail advertising (email)
- Sponsorship: the National Dog Show
- Influencers



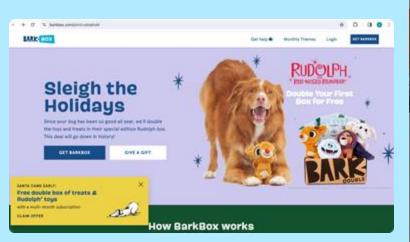


Earned

- #BarkBoxHoliday contest campaign
- Online review campaign

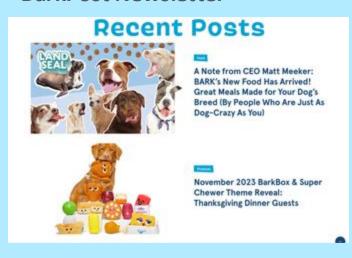


Owned Media: Website, Mobile App, Blog Post



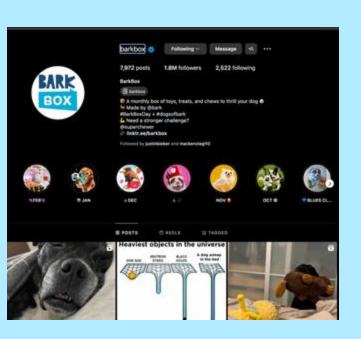


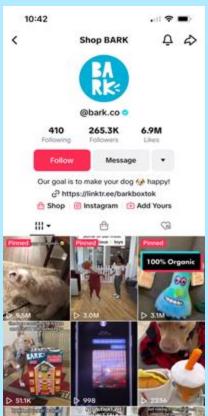
BarkPost Newsletter





Owned Media: Social Media



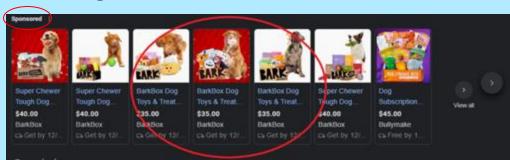




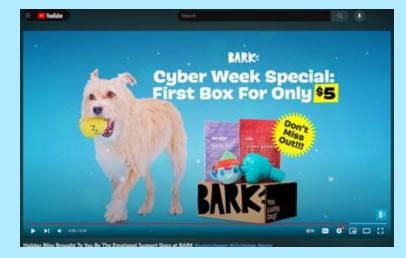


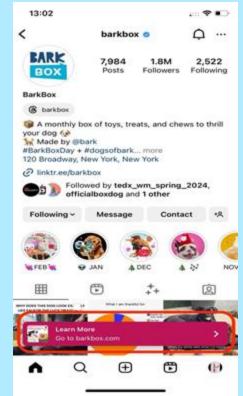
Paid Media: Digital

Search Engine Boosts



Streamed Media Ads

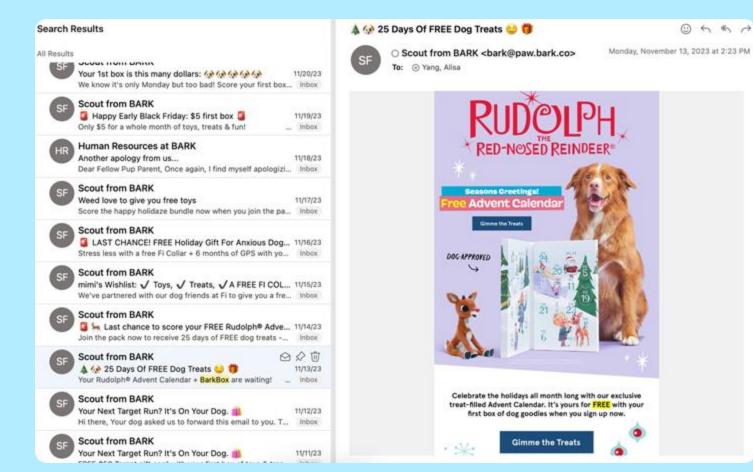




Social Media Ads: pop-up window



Paid Media: Direct-Mail Advertising (Email)





Paid Media: Sponsorship & Streaming Ads

BarkBox as the sponsor of the National Dog Show 2023 streamed on NBC News, during Thanksgiving holiday.





Earned & Paid Media: social media #BarkBoxHoliday

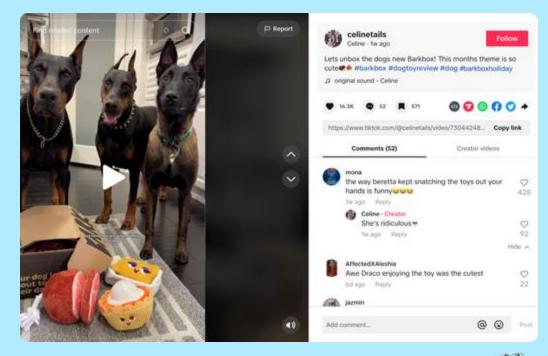


#BarkBoxHoliday Example

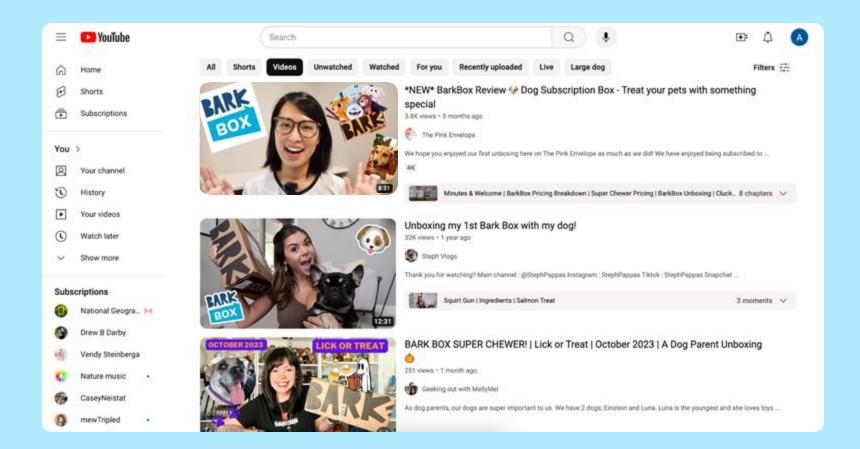
Example Package Display



TikTok #BarkBoxHoliday Example



Earned & Paid Media: Social Media (Online Reviews)





EVALUATION

Owned

- 5,000 visits to the BarkBox website
- 1,000 app downloads
- 2,000 views to BarkPost
- 5,000 new followers on Instagram, TikTok, and Facebook

Paid

- 10,000 clicks-through from search engine & all social media platforms
- 2,500 click-through from direct-mail advertising
- 1,500 promotion codes redeemed

Earned

- 3,000 #BarkBoxHoliday participants across social media
- 300 new review videos on social media & YouTube

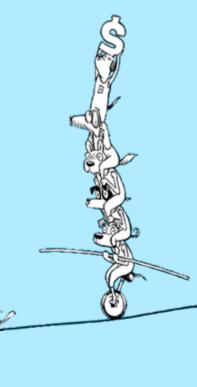


CAMPAIGN TIMELINE

- Announce hashtag contest across BarkBox digital & social media channels;
- Start online review campaign
 & paid media
- Push TV & stream ads about upcoming holiday themed boxes

- Announce winners
- Continue pushing ads on streaming and social media platforms
- Collect data on interactions and engagement

- Analyze social engagement and reinvest into responsive platforms
- Reevaluate and update goals for interactions

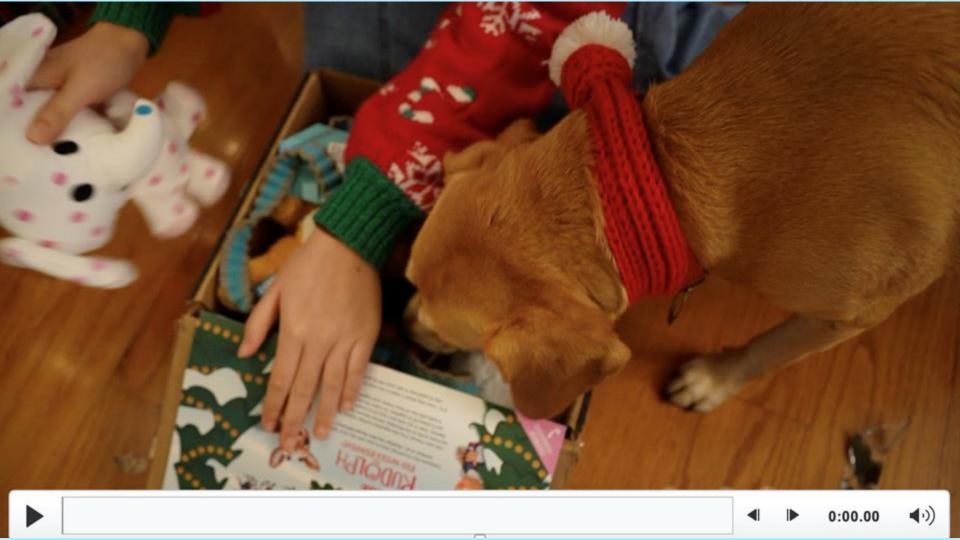


Nov. 1, 2023

Jan. 15, 2024

Jan. 31, 2024











Let's Do a Quick Unboxing Christmas and Unleash the FUN ahead!





Reference

Amazon. (2023, June 16). Amazon. Retrieved December 3, 2023, from

https://www.amazon.com/s?k=barkbox&me=A23TMJ7S95BQVD&ref=bnav_search_go

Bark. (n.d.). BARK. BARK Post: Dog News, Guides, Reviews, & Cool Stuff from BARK. Retrieved December 4, 2023, from https://post.bark.co/

BarkBox. (n.d.) Home. Facebook. Retrieved November, 27, 2023, from https://www.facebook.com/barkbox

BarkBox. (n.d.) Home. Instagram. Retrieved November 27, 2023, from https://www.instagram.com/barkbox/

BarkBox. (n.d.) Home. Instagram. Retrieved November 28, 2023, from https://www.instagram.com/barkbox/

BarkBox. (n.d.) Home. TikTok. Retrieved November 27, 2023, from https://www.tiktok.com/@bark.co? t=8gOC4CLhTPq& r=1

BarkBox. (n.d.) *Home*. YouTube. Retrieved November 27, 2023, from https://www.youtube.com/@BarkBox

BarkBox. (n.d.). BarkBox - The Monthly Dog Toy and Treat Box. Retrieved December 3, 2023, from https://www.barkbox.com/

BarkBox. (n.d.). Home. Retrieved October 9, 2023, from https://www.barkbox.com/

BarkBox. (n.d.). Welcome to BarkBox. https://www.barkbox.com/

BEA. (2023, September 29). Personal Income by State, 2nd Quarter 2023 | U.S. Bureau of Economic Analysis. Retrieved December 4, 2023,

from https://www.bea.gov/news/2023/personal-income-state-2nd-quarter-2023

Berthene, A. (2018, February 6). *Case study: BarkBox's path to \$150 million in sales—and profitability*. Digital Commerce 360. Retrieved October 9, 2023, from https://www.digitalcommerce360.com/2018/02/06/case-study-barkboxs-path-150-million-sales-profitability/



Reference Cont.

Bezek, I. (2021, August 30). *Bark's Weakness Has Created a Good Opportunity*. InvestorPlace. Retrieved October 2, 2023, from https://investorplace.com/2021/08/barks-weakness-has-created-a-good-opportunity/

BoxDog. (n.d.). BoxDog Dog Box. https://get.boxdog.com/boxdog-dog-

box/?gclid=CjwKCAiAjrarBhAWEiwA2qWdCNI7maa6g1VcydH3g8 JF1QoPQpsAi8ajCq7i27ngMnvUqzUbEERJxoCZKgQAvD BwE

Burke, M. (2023, April 20). *Pet Owner Consumer Behavior*. Jungle Scout. Retrieved September 21, 2023, from https://www.junglescout.com/blog/pet-owner-consumer-behavior/. Jungle Scout. Retrieved September 21, 2023, from https://www.junglescout.com/blog/pet-owner-consumer-behavior/.

CelineTails. [@celinetails]. (2023, Nov. 22). TikTok. Retrieved November 30, 2023,

from https://www.tiktok.com/@celinetails/video/7304424869742087454?is from webapp=1&sender device=pc&web id=7272740962537899563

Chalabi, M. (2022, January 22). Pets prove to be the pandemic's cute, furry growth area. The Guardian. Retrieved September 26, 2023,

from https://www.theguardian.com/news/datablog/2022/jan/21/pets-ownership-pandemic-dogs-cats

Common Thread. (2022, Jun 11). Pet Industry Trends: Growth, E-commerce, Marketing. Common Thread Co. Retrieved December 3, 2023,

from https://commonthreadco.com/blogs/coachs-corner/pet-industry-trends-growth-ecommerce-

marketing#:~:text=Globally%2C%20the%20pet%20care%20market,to%20%24350%20billion%20by%202027

Cosgrove, N. (2023, September 4). 10 BarkBox Dog Box Subscription Alternatives in 2023: Our Comparison. Hepper. Retrieved October 6, 2023,

from https://www.hepper.com/barkbox-dog-box-subscription-alternatives/

GreaterGood. (n.d.). RescueBox. The Animal Rescue Site Store. https://store.theanimalrescuesite.greatergood.com/products/rescuebox



Reference Cont.

Harwood, G. (2021, August 9). *BARK Reports First Quarter Fiscal Year 2022 Results*. BARK. Retrieved October 9, 2023, from https://investors.bark.co/news/news-details/2021/BARK-Reports-First-Quarter-Fiscal-Year-2022-

Results/default.aspx#:~:text=Delivered%20fiscal%20first%20quarter%202022,%24516%20million%20of%20total%20revenue

INC Fact. (2023, October 23). *Annual Report on Barkbox's Revenue, Growth, SWOT Analysis & Competitor Intelligence*. IncFact. Retrieved December 4, 2023, from https://incfact.com/company/barkbox-newyork-ny/

McCann, M. (2022, October 31). "it's Just not practical": Why early subscription box pioneers have moved beyond the model. Modern Retail. Retrieved September 30, 2023, from https://www.modernretail.co/retailers/its-just-not-practical-why-early-subscription-box-pioneers-have-moved-beyond-the-model/

McKinnon, T. (2021, December 7). *BarkBox's Growth Strategy: 8 Keys to its Success*. Indigo9 Digital Inc. Retrieved October 4, 2023, from https://www.indigo9digital.com/blog/barkboxstrategy

Megna, M. (2023, June 21). *Pet Ownership Statistics and Facts in 2023 – Forbes Advisor*. Forbes. Retrieved December 4, 2023, from https://www.forbes.com/advisor/pet-insurance/pet-ownership-statistics/

National Dog Show. (n.d.). Home. Retrieved November 20, 2023, from https://nds.nationaldogshow.com/

NBC. (2023, Nov. 20). National Dog Show: Time, Hosts & How to Watch. NBC Insider. Retrieved November 20, 2023,

from https://www.nbc.com/nbc-insider/national-dog-show-time-hosts-watch

Pet Treater. (n.d.). Home. https://www.pettreater.com/

Why Use Vibrating Feeders in the Pet Food Industry. (2023, April 26). Carrier Vibrating Equipment. Retrieved December 4, 2023,

from https://www.carriervibrating.com/resources/blog/challenges-in-the-pet-food-industry/

YouTube. (2023, Dec. 1). Results for "BarkBox Review". YouTube. Retrieved December 1, 2023,

from https://www.youtube.com/results?search_query=barkbox+review

