

Payslip for the month of February-2020

Employee Details			
Bank ID	: 1570547	Date of Joining	: 28-AUG-2017
Name	: Yogeshwaran Rajapandian	Bank A/c No.	: 42111506200
Designation	: Technical Lead	PF A/c No.	: TN/49399/189012
Grade/Level	: Band 8 A	ESIC Number	: NA
Department	: FSTS PRJ - Data Platforms CHN	PAN	: AEFPY7493E
Location	: Chennai,Futura Tech Park,7/F	Cost Centre	: 3393551800
Standard Days	: 29		
Worked Days	: 29		
Loss of Pay	:		

Earnings				Deductions	
Description	Amount	Arrears / Adjustment	This Month	Description	This Month
Basic Salary	51,503.00	0.00	51,503.00	Provident Fund	6,180.00
House Rent Allowance.	25,751.00	0.00	25,751.00	Professional Tax	208.00
Special - Position Allowance	42,845.00	0.00	42,845.00	Income Tax	58,010.00
Gross Earnings(A)			120,099.00	Total Deductions (B)	64,398.00
Net Earnings(C= A-B)	55,701.00				

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Income Tax Calculation for the month of February-2020

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Designation	: Technical Lead		
Grade/Level	: Band 8 A		
Department	: FSTS PRJ - Data Platforms CHN		
Location	: Chennai,Futura Tech Park,7/F		
Date of Joining	: 28-AUG-2017		

Particulars	Amount YTD	Projection	Total
Basic Salary	566,533.00	51,503.00	618,036.00
House Rent Allowance.	283,261.00	25,751.00	309,012.00
Special - Position Allowance	471,295.00	42,845.00	514,140.00
Gross salary Income			1,441,188.00
Add : Perquisites			
Perquisites Details	0.00		
Total Perquisites			0.00
Add : Income from Previous Employment			0.00
Total Income			1,441,188.00
Exemptions U/s Sec 10			
HRA exemption Calculation			
A. HRA received		309,012.00	
B. Actual rent paid	0.00		
Less : 10% of base salary	61,803.60	0.00	
C. 50% / 40% of Base salary for metro / Non metro		309,018.00	
D. Exemption (Least of A,B,C)		0.00	
LTA		0.00	
Medical Allowance			
Leave Encashment		0.00	
Conveyance		0.00	0.00
Salary after Section 10			1,441,188.00
Less : Deductions u/s 16 (iii)			

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Profession Tax			2,498.33
Salary After Section 16 (iii)			1,388,689.67
Loss from House property			0.00
Income from Other sources			0.00
Less : Deductions under Chapter VI A			
(A) Sections 80C, 80CCC and 80CCD			
Life Insurance Premium	0.00		
Provident Fund	74,160.00		
Total Deductions u/s 80CCE (Limited to 1.5 Lac)			74,160.00
(B) Other Sections (e.g. 80E, 80TTA etc.) under chapter VI A			
Other Sections	0.00		
80D	0.00		
Total			0.00
Taxable Income			1,314,529.67
Income Tax		206,859.35	
Less : Relief U/s 87		0.00	
Add : Surcharge @ 10%		0.00	
Add : Educational cess		8,274.00	215,133.35
Total Tax			215,133.00
TDS deducted till date		157,123.00	
TDS deducted from Previous Employer		0.00	
Shares TDS		0.00	
Other income TDS			
TDS borne by employer			
Total Tax Deducted			157,123.00
Current Month Deduction - FEB-2020			58,010.00
Balance tax to be deducted			58,010.00

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