



Statistics of Income

Corporation Income Tax Returns
Complete Report

2021



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2021 Statistics of Income

Corporation Income Tax Returns

Dr. Mark Xu

Deputy Chief Data and Analytics Officer
—Statistics
Director, Statistics of Income (SOI)

This report contains data categorized by industry on assets, liabilities, receipts, deductions, net income, income subject to tax, tax, and credits. Data are also classified by size of total assets, by size of business receipts, and by size of income tax after credits. Other classifications include returns with net income, return types, and other selected subjects. The information in this publication and other products are available at <http://www.irs.gov/statistics>.

Contact the Statistics of Income (SOI) Division's Statistical Information Services (SIS) staff for questions related to this publication. They also provide data and information in response to requests from customers about the availability of SOI data and act as a liaison between requesters and IRS analysts on technical inquiries. The SIS staff can be reached by email at sis@irs.gov.

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Section 1

Introduction

This report presents statistical estimates based on a stratified sample of 130,116 unaudited returns selected from the approximately 6.7 million active corporate returns filed for Tax Year (TY) 2021. This tax year includes accounting periods ending July 2021 through June 2022.

Section 1 of this report summarizes overall corporate activity for TY 2021. Section 2 discusses changes in law and regulations that affect the comparability of the statistics in this report with prior years. Section 3 describes the sample of selected income tax returns, the method of estimation used, how sampling variability of the data was measured, and other limitations. Section 4 presents tables containing detailed statistics on assets, liabilities, receipts, deductions, net income, income tax liability, tax credits, and other financial data. It also includes data submitted on Form 1120-S, U.S. Income Tax Return for an S Corporation, unless specifically excluded by the table. Statistics are presented by industry, asset size, business receipts size, tax form type, and other selected classifiers. Section 5 explains the terms used throughout this report, and it includes the adjustments made in preparing the statistics and any limitations inherent in the data. Section 6 consists of the key corporation tax return forms.

The IRS Statistics of Income (SOI) Division classified the industries in this report according to the North American Industry Classification System (NAICS). This system replaced the Standard Industrial Classification system, which was used prior to 1998. The list of industry codes used for classification appears as an appendix to Section 5, Explanation of Terms.

Overall Corporate Summary

Corporation summary statistics for TYS 2020 and 2021 are presented in Figure A. These data include the number of returns, total assets, total receipts, net income (less deficit), income subject to tax, total income tax before credits, and total income tax after credits for active corporations.

The number of active corporate tax returns filed between 2020 and 2021 increased approximately 4.5%. Additionally,

the number of corporations filing tax returns electronically rose 5.5% between those same years, increasing from 5.9 million returns to 6.3 million returns filed electronically.

Total assets reported for active corporations increased approximately 14%, from \$124.5 trillion in 2020 to \$141.9 trillion in 2021. Finance and Insurance experienced the largest net increase, up 16.6% from \$60.1 trillion in 2020 to \$70.1 trillion in 2021. Educational Services experienced the lowest net increase, up 9.4% from \$60.9 billion in 2020 to \$66.6 billion in 2021.

Total receipts of all types except interest increased in 2021. Total receipts increased 19.2%, from \$33.4 trillion in 2020 to \$39.8 trillion the following year. Interest decreased 6.2%, from \$1.3 trillion to \$1.2 trillion. Manufacturing experienced the largest net increase in total receipts, up 22.8% from \$7.2 trillion in 2020 to \$8.8 trillion in 2021. Educational Services recorded the lowest net increase, up 15% from \$53.2 billion in 2020 to \$61.1 billion in 2021.

Total deductions increased 16.7% from \$31.2 trillion in 2020 to \$36.4 trillion in 2021. Interest (a component of total deductions) decreased 16%, going from \$845.3 billion down to \$710.1 billion. Taxes Paid experienced the largest net increase, up 25.8% from \$593.5 billion in 2020 to \$746.3 billion in 2021.

Corporate pretax profits, also known as net income (less deficit), increased 52.3%, from \$2.7 trillion to \$4.1 trillion (Figure B). All sectors experienced an increase in net income. The sector that contributed the most to this overall increase was Manufacturing, which had an 84.5% increase from \$600.5 billion to \$1.1 trillion (Figure B). The Educational Services sector showed the lowest increase in net income, up 174.2% from \$1.7 billion in 2020 to \$4.7 billion in 2021. Passthrough entities accounted for \$1.5 trillion of the total pretax profits, which is an increase of 35% from its share of \$1.1 trillion in 2020. For 2021, passthrough entities all experienced increases: S corporation passthrough entities reported \$755.3 billion in pretax profits, an increase of 36.5% from 2020; regulated investment companies (RICs) reported \$643.8 billion, up 34.2% from 2020; and real estate investment trusts (REITs) reported \$93.6 billion, up 33.9% from 2020 (Figure C).

Heather Parisi was responsible for the overall production of this report and Abigail Gaudinier prepared this introduction, under the direction of Julia Shiller, Chief, Corporation Returns Analysis Section.

Figure A. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, Total Income Tax After Credits, by Size of Total Assets, Tax Years 2020 and 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of total assets is in whole dollars]

Year and size of total assets	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax before credits	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
2020							
Total	6,402,130	124,513,093,566	33,404,341,890	2,673,483,650	1,780,304,543	393,791,783	276,611,038
Zero assets.....	1,284,693	-	500,623,910	9,183,250	21,063,722	d	4,438,748
\$1 under \$500,000	3,882,238	450,792,331	1,861,417,281	111,453,487	6,907,587	d	1,425,851
\$500,000 under \$1,000,000	480,848	339,576,387	800,782,255	40,070,246	4,364,458	d	885,700
\$1,000,000 under \$5,000,000	528,383	1,120,488,253	2,097,801,230	94,377,595	21,443,672	4,516,412	4,312,042
\$5,000,000 under \$10,000,000	91,801	647,966,438	1,045,617,119	37,506,796	13,078,566	2,754,771	2,640,160
\$10,000,000 under \$25,000,000	64,315	998,570,904	1,532,938,670	48,678,432	19,850,603	d	3,899,936
\$25,000,000 under \$50,000,000	24,567	858,003,578	1,089,397,992	29,783,746	17,342,108	3,648,893	3,388,718
\$50,000,000 under \$100,000,000	15,061	1,059,543,143	999,922,078	24,245,306	19,750,366	d	3,854,443
\$100,000,000 under \$250,000,000	12,165	1,918,743,356	1,262,509,370	35,633,621	33,865,492	7,215,940	6,584,238
\$250,000,000 under \$500,000,000	6,215	2,210,788,674	970,600,624	36,632,046	32,033,170	6,851,905	6,188,915
\$500,000,000 under \$2,500,000,000	7,970	8,750,786,548	2,844,401,020	154,142,512	117,757,506	25,122,479	21,388,519
\$2,500,000,000 or more	3,873	106,157,833,953	18,398,330,342	2,051,776,614	1,472,847,292	328,051,579	217,603,768
2021							
Total	6,690,732	141,928,079,790	39,802,048,295	4,072,854,671	2,422,050,144	528,805,470	371,403,253
Zero assets.....	1,360,320	-	647,813,893	39,264,248	36,888,354	8,750,203	8,285,865
\$1 under \$500,000	3,972,255	470,313,092	2,103,744,165	162,020,290	8,902,800	1,868,984	1,814,426
\$500,000 under \$1,000,000	526,795	372,957,320	958,654,373	60,684,917	6,160,878	1,296,713	1,264,056
\$1,000,000 under \$5,000,000	584,033	1,240,657,117	2,382,608,013	143,555,687	25,181,768	5,302,520	5,119,670
\$5,000,000 under \$10,000,000	99,425	698,181,088	1,195,394,605	61,097,241	16,461,267	3,458,538	3,333,351
\$10,000,000 under \$25,000,000	70,035	1,078,725,665	1,748,022,971	80,420,996	27,837,737	5,856,735	5,577,524
\$25,000,000 under \$50,000,000	27,058	944,196,640	1,251,276,474	51,530,208	24,753,522	5,231,717	4,972,897
\$50,000,000 under \$100,000,000	16,519	1,163,665,092	1,139,582,048	45,244,600	27,940,867	5,883,505	5,496,701
\$100,000,000 under \$250,000,000	13,643	2,152,131,174	1,468,359,477	57,992,333	43,788,145	9,264,621	8,279,824
\$250,000,000 under \$500,000,000	6,911	2,455,363,121	1,177,358,219	56,368,304	40,239,910	8,575,650	7,633,324
\$500,000,000 under \$2,500,000,000	9,123	10,086,713,099	3,367,213,636	277,018,453	176,907,710	37,611,490	32,254,907
\$2,500,000,000 or more	4,613	121,265,176,381	22,362,020,422	3,037,657,395	1,986,987,186	435,704,792	287,370,710

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

NOTE: Detail may not add to totals because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

Income subject to tax (the tax base) increased 36.1%, from \$1.8 trillion in 2020 to \$2.4 trillion in 2021. Total income tax before credits increased by 34.3%, from \$393.7 billion to \$528.8 billion in 2021. Income tax also increased 36% during the year, from \$373.9 billion to \$508.6 billion. Total income tax after credits, the amount paid to the U.S. government, increased by 34.3%, from \$276.6 billion in 2020 to \$371.46 billion in 2021.

Of the 6.7 million active corporations for TY 2021, approximately 5.1 million were passthrough entities. These entities include RICs, REITs, and S corporations [1]. Passthrough entities pay little or no federal income tax at the corporate level. By law, they are required to pass any profits or losses to their shareholders, where they are taxed at the individual rate. Pretax profits for passthrough entities increased 35.3%, or \$389.4 billion, during 2021.

The remaining 1.5 million non-passthrough corporate returns reported total receipts of \$29 trillion, an increase of 19.6% from 2020 to 2021. Some 53.8% of the non-passthrough corporation returns reported net income for 2021 [2]. Of these

non-passthrough corporations, 19.6% had a net income and tax liability.

The number of returns with total assets of \$2.5 billion or more represented 0.07% of total returns and had 85.4% of total assets (Figure A). These 4,613 returns for 2021 accounted for 56.2% of total receipts, 74.6% of net income (less deficit), 82% of income subject to tax, 82.4% of total income tax before credits, and 77.4% of total income tax after credits. For 2021, approximately 42.4% of all these returns had tax liability, and, when excluding passthrough entities, it is 97.5%.

Activities Covered

The estimates include corporate business activities in the United States, certain foreign activities as reported on returns of domestic corporations, and foreign corporations with U.S. business activities. "Domestic corporations" refers to companies incorporated in the U.S., but this does not mean that all their activities are domestic. For instance, data for a U.S. corporation conducting business abroad through foreign subsidiaries may include dividends remitted from those subsidiaries and, to a certain extent, their undistributed earnings. The effect

Figure B. Corporate Pretax Profits by North American Industry Classification System (NAICS) Sector, Tax Years 2020 and 2021

[Money amounts are in thousands of dollars]

Industrial sector	Pretax profits [1],[2]			
	2020	2021	Difference	Percentage change
	(1)	(2)	(3)	(4)
All industries.....	2,673,483,650	4,072,854,671	1,399,371,021	52.34%
Agriculture, Forestry, Fishing, and Hunting.....	7,252,683	11,334,972	4,082,289	56.29%
Mining	-28,114,242	41,069,920	69,184,162	-246.08%
Utilities	-13,160,943	11,171,368	24,332,311	-184.88%
Construction.....	117,038,314	121,557,699	4,519,385	3.86%
Manufacturing	600,468,239	1,107,784,297	507,316,058	84.49%
Wholesale Trade.....	211,308,492	288,492,305	77,183,813	36.53%
Retail Trade.....	212,173,092	307,206,913	95,033,821	44.79%
Transportation and Warehousing.....	17,011,882	63,113,607	46,101,725	271.00%
Information	186,670,464	294,519,908	107,849,444	57.78%
Finance and Insurance	868,924,780	1,105,425,766	236,500,986	27.22%
Real Estate and Rental and Leasing	97,311,986	143,248,990	45,937,004	47.21%
Professional, Scientific, and Technical Services	60,583,955	72,853,593	12,269,638	20.25%
Management of Companies (holding companies)	233,819,488	264,932,557	31,113,069	13.31%
Administrative and Support, and Waste Management and Remediation Services	30,806,745	52,926,681	22,119,936	71.80%
Educational Services	1,699,715	4,660,019	2,960,304	174.16%
Health Care and Social Assistance.....	71,107,202	94,416,763	23,309,561	32.78%
Arts, Entertainment, and Recreation	3,300,357	17,604,344	14,303,987	433.41%
Accommodation and Food Services	-11,221,962	52,633,247	63,855,209	-569.02%
Other Services	6,503,404	17,901,721	11,398,317	175.27%

[1] Pretax profits are net income (less deficit) in the statistics.

[2] Excludes net long-term capital gain reduced by net short-term capital loss of regulated investment companies and portfolio income (including capital gains) for S corporations (qualifying corporations electing to be taxed through their shareholders).

NOTE: Detail may not add to totals because of rounding.

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

Figure C. Pretax Profits and Pretax Profits with Certain Inclusions for All Corporations, Regulated Investment Companies, and S Corporations, Tax Years 2020 and 2021

[Money amounts are in thousands of dollars]

Item	Tax year	All corporations	Regulated investment companies	S corporations
		(1)	(2)	(3)
Pretax profits [1]	2020	2,673,483,650	480,641,702	510,640,083
	2021	4,072,854,671	479,663,063	553,563,561
Pretax profits with certain inclusions [2]	2020	3,227,563,119	912,762,229	674,543,864
	2021	5,281,320,224	1,590,546,603	1,017,084,896

[1] Pretax profits are net income (less deficit) in the statistics.

[2] The inclusions to pretax profits are: net long-term capital gain reduced by net short-term capital loss for regulated investment companies and investment, rental, and portfolio income (including capital gains) for S corporations. The amounts listed under "All corporations" include both items.

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

of foreign activity on the statistics varies by industry type and asset size [3]. Generally, for foreign corporations (incorporated abroad), the only income included in the statistics was any considered to be connected with conducting a trade or business in the U.S. The estimates exclude any other foreign corporations not engaged in trade or business in the U.S., even if they were liable for tax on only investment income from U.S. sources. Most foreign corporations are concentrated in the Finance and Insurance and the Real Estate and Rental and Leasing sectors.

Internal Revenue Code (IRC) Section 6012 requires all corporations subject to taxation during the tax year to file a tax return, regardless of whether they had income. This applies to active and inactive domestic corporations, unless expressly exempt from filing, and any active foreign corporations that withheld insufficient taxes at the source to satisfy their U.S. tax liability on income earned in the U.S. The statistics presented here include active domestic and foreign corporations, and they exclude inactive corporations. Section 3 has more information on the sample.

The IRC also recognizes any other businesses as corporations if they have characteristics typical of those that are legally defined as corporations. The guiding principles, practices, or structures of these businesses include continuity of life, centralization of management apart from ownership, limited liability of owners, and transferability of shares of capital ownership. Examples of organizations recognized as corporations include joint stock companies, unincorporated associations (such as business trusts), savings and loan associations, certain partnerships, mutual savings banks, and cooperative banks.

Time Period Employed

SOI based the statistical estimates on data from returns with accounting periods for: (1) the calendar year ending December 2021, and (2) non-calendar years ending July 2021 through June 2022. This span, in effect, defines the tax year so the accounting periods for non-calendar years are centered on the calendar year ending in December.

There are 12 accounting periods covered in this report. In general, IRC Section 441 specifies that a taxpayer's accounting period ends on the last day of the month. There is a span of 23 months between the first-included accounting period, which began on August 1, 2020, and closed on July 31, 2021, and the end of the last included accounting period, which began on July 1, 2021, and closed on June 30, 2022. This report shows income received or expenses incurred during any or all the months in this 23-month span. For balance sheet items, the report shows a corporation's position only at the end of its accounting period. IRC Section 441 requires corporations to file returns for the accounting period that is customarily used in keeping their books.

Corporations were generally required to file within three-and-one-half months after the corporate accounting period closed, but corporations with fiscal years ending June 30 must

file within two-and-one-half months. However, most corporations could receive 6-month filing extensions (7 months for returns with tax years ending June 30) in accordance with IRC Section 608. In addition to returns with 12-month accounting periods, the total number of active corporations also includes "part-year returns," or those with accounting periods of a shorter duration. Corporations filing part-year returns were mainly corporations that changed their accounting periods, existed for less than 12 months, merged, or liquidated.

Calendar year returns made up 94.2% of all active corporate returns and 70.6% of net income (less deficit) for 2021 (Figure D). These returns accounted for 73.3% of total assets, 77.9% of total receipts, 75.4% of income subject to tax, and 74.7% of total income tax after credits.

Notes and References

- [1] For more detailed information on S corporations, see Parisi, Heather, "S Corporation Returns, 2006," *Statistics of Income Bulletin*, Volume 29, Number 1, Summer 2009, pp. 92-100.
- [2] Includes returns filed on Forms 1120, 1120-F, 1120-L, and 1120-PC.
- [3] For more detailed information, see Wenrich, Jason, "Controlled Foreign Corporations, 2010," *Statistics of Income Bulletin*, Volume 34, Number 2, Fall 2015, pp. 111-118.

Figure D. Returns of Active Corporations: Number of Returns, Total Assets, Total Receipts, Net Income (Less Deficit), Income Subject to Tax, Total Income Tax Before Credits, and Total Income Tax After Credits, by Ending Accounting Period for Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Ending accounting period [1]	Number of returns	Total assets	Total receipts	Net income (less deficit)	Income subject to tax	Total income tax after credits
	(1)	(2)	(3)	(4)	(5)	(6)
Total	6,690,732	141,928,079,790	39,802,048,295	4,072,854,671	2,422,050,144	528,805,470
December	6,303,488	104,062,184,596	31,029,231,025	2,877,216,258	1,826,526,048	395,267,206
Noncalendar year total.....	387,244	37,865,895,194	8,772,817,270	1,195,638,413	595,524,096	133,538,264
July.....	27,072	1,727,445,626	340,579,567	53,047,498	25,931,038	6,174,698
August.....	32,647	3,515,656,480	514,089,380	58,277,772	15,327,034	3,301,493
September	80,724	6,846,287,937	1,682,022,895	291,458,269	160,963,498	37,382,156
October	36,128	8,035,239,632	695,217,091	213,491,170	50,340,257	10,880,574
November	21,727	1,891,876,224	256,919,446	37,832,262	17,596,481	3,774,765
January	21,474	2,379,869,609	1,796,731,558	109,911,878	96,104,017	20,282,661
February.....	19,794	2,459,081,351	277,233,528	41,552,561	7,792,091	1,660,480
March.....	41,489	5,326,634,647	1,503,777,103	129,665,649	58,142,426	12,826,650
April.....	21,706	1,319,761,339	238,266,357	25,825,368	11,815,912	2,746,513
May	22,618	2,127,572,100	445,905,211	61,955,929	29,403,072	6,841,771
June	61,865	2,236,470,249	1,022,075,135	172,620,058	122,108,269	27,666,504

[1] Includes full and part-year returns.

NOTE: Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

Section 2

Changes in Law and Regulations

The statistics in this report reflect, in general, changes in law and regulations that became effective during the covered accounting periods for 2021. Depending on the accounting period used and effective date of the change in law, this change may have been fully applicable for some corporations, only partially applicable for others, or not applicable at all for the rest.

The following change affects the comparability of the relevant statistics in this report with those of prior years:

Changes to Form 4562, Depreciation and Amortization

This form is used when a taxpayer needs to claim depreciation, amortization, or Section 179 deductions on a tax return. For tax years beginning in 2021, the Section 179 maximum expense deduction increased from \$1,040,000 to \$1,050,000. This limit is reduced by the amount by which the cost of Section 179 property placed in service during the tax year exceeds \$2,620,000.

Changes to Net Operating Losses

For tax years beginning in 2021, taxpayers were no longer allowed the five-year carryback period for net operating losses due to the expiration of a CARES Act provision. Additionally, net operating losses carried forward from tax years after 2017 were limited to 80% of taxable income excluding Section 199a deductions, Section 250 deductions, and net operating loss deductions.

See **Section 5, Explanation of Terms**, for more detailed explanations and definitions of the terms used in this report.

Section 3

Description of the Sample and Limitations of the Data

This section describes the sample design, sample selection, data capture, data cleaning, and data completion processes for the SOI Tax Year (TY) 2021 Corporation Statistics Program. It also presents the techniques used to produce estimates of the total number of active corporations and any associated variables, as well as an assessment of the data limitations, including sampling and nonsampling errors.

Background

From TY 1916 through TY 1950, SOI extracted data from every corporate income tax return that was filed. Beginning with TY 1951, however, SOI introduced stratified probability sampling. Since then, the sample size has generally decreased while the corporate tax return population has increased. For example, for TY 1951, the sample accounted for 41.5 percent of the entire population, or 285,000 of the 687,000 total returns that were filed. For TY 2021, the sample accounted for about 1.98 percent of the total population of just under 7.5 million returns. This population count differs from the estimated population count cited elsewhere in this publication because the sampling frame includes out-of-scope and duplicate returns.

For TY 1951, SOI stratified the sample by size of total assets and industry. However, from TY 1952 through TY 1967, SOI stratified the sample by a measure of size only. The size

was measured by either business volume (TY 1953–TY 1958) or total assets (TY 1952 and TY 1959–TY 1967). Since TY 1968, SOI has stratified returns by both total assets and, for Forms 1120 and 1120-S, a measure of income [1].

Target Population

The target population consists of all returns of active corporations organized for profit that are required to file one of the 1120 forms included in this study.

Survey Population

The survey population includes corporate tax returns filed using one of the 1120 forms selected for the study and posted to the IRS Business Master File (BMF). Excluded are amended returns and returns for which the tax liabilities changed because of a tax audit. Figure E gives the number of corporate returns by form type that were subject to sampling during TYS 2018 through 2021, as well as the resulting sample sizes.

Sample Design

The current design is a probability sample stratified by form type and either by 1) size of total assets alone or 2) size of total assets and a measure of income. Form 1120 returns are stratified by size of total assets and size of “proceeds,” which

Figure E. Total Number of Corporation Tax Returns: Population and Sample Counts, Tax Years 2018–2021

Form type	Tax year							
	2018		2019		2020		2021	
	Population	Sample	Population	Sample	Population	Sample	Population	Sample
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
1120	1,734,151	58,039	1,729,901	60,713	1,743,557	61,969	1,817,159	70,103
1120-S	5,077,917	40,654	5,153,355	40,333	5,194,325	42,501	5,506,634	48,426
1120-L	483	483	485	485	450	450	479	479
1120-PC	16,250	3,530	16,231	3,630	17,206	3,888	17,568	4,174
1120-RIC	16,913	10,140	16,582	9,990	18,710	11,966	18,641	12,310
1120-REIT	3,892	3,350	3,991	3,064	4,414	3,517	4,801	3,739
1120-F	49,463	6,620	51,998	6,675	53,201	6,914	56,696	7,501
Total	6,899,069	122,816	6,972,543	124,890	7,031,863	131,205	7,421,978	146,732

*Bertrand Überall and Nicholas Mountjoy were responsible for the sample design and estimation of the SOI 2021 Corporation Statistics Program under the direction of Tamara Rib, Chief, SOI Program Support, Statistical Services Branch.

is the measure of income for this form. Size of proceeds is defined as the larger of the absolute value of net income (or deficit) or the absolute value of “cash flow,” which is the sum of net income, several depreciation amounts, and depletion. Form 1120-S is stratified by size of total assets and size of ordinary income. SOI stratified all other 1120 forms (1120-L, 1120-PC, 1120-RIC, 1120-REIT, and 1120-F) by size of total assets only.

SOI began the design process with projected population totals derived from IRS administrative workload estimates, adjusted using the distribution by population strata from previous survey years. Using projected population totals by sample strata, SOI carried out an optimal allocation based on strata standard errors to assign sample sizes to each stratum such that the overall targeted sample size was 129,000 returns for TY 2021, significantly larger than the TY 2020 target. Mathematical statisticians selected a Bernoulli sample independently from each stratum, with sampling rates ranging from 0.25 percent to 100 percent. The total realized sample for 2021, including inactive and noneligible corporations, is 146,732 returns.

Sample Selection

The IRS Kansas City and Ogden Submission Processing Centers process all corporate returns to determine tax liability before transmitting the data to the BMF. After any error correction, these returns are said to “post” to the BMF, which serves as the SOI sampling frame. SOI selects the sample on a weekly basis.

Sample selection for TY 2021 occurred over a 24-month period, from July 2021 through June 2023. SOI requires a 24-month sampling period for two reasons. First, nearly 5.8 percent of all corporations use non-calendar year accounting periods. To capture these returns, the TY 2021 statistics include all corporations filing returns with accounting periods ending between July 2021 and June 2022. Second, many corporations, including some of the largest corporations, request filing extensions, which generally extend the filing deadline by 6 months. This combination of non-calendar year accounting periods and filing extensions means that the last TY 2021 returns the IRS received had accounting periods ending in June 2022, and therefore had to be filed by September 2022. However, taking into account the filing extensions, these returns could have been filed as late as April 2023 and still be considered timely. To account for the normal processing time, the sample selection process remained open for the TY 2021 study until the end of June 2023. In addition, SOI adjusted its processes because some significant returns became available for SOI processing later as a result of COVID-19 related processing adjustments in the IRS Submission Processing Centers.

Each tax return in the survey population is assigned to a stratum and becomes subject to sampling. Each filing corporation has a unique Employer Identification Number (EIN). An integer function of the EIN, called the Transformed Taxpayer

Identification Number (TTIN), is computed. The number formed by the last four digits of the TTIN is a pseudo-random number. A return for which this pseudo-random number is less than the sampling rate multiplied by 10,000 is selected for the sample.

The algorithm for generating the TTIN does not change from year to year. Therefore, corporations selected for the sample in any given year may be selected for the following year, so long as the corporation files a return using the same EIN and is placed into a stratum with the same or higher sampling rate. If the corporation is placed into a stratum with a lower rate, the probability of selection will be the ratio of the second-year sampling rate to the first-year sampling rate. If the corporation files with a new EIN, then the probability of selection will be independent from the prior-year selection [2].

Data Capture

Data processing for SOI begins with information that was already extracted for IRS administrative purposes. More than 100 data items available from the BMF system are checked and corrected (as necessary), and SOI also extracts some 2,500 additional items from the corporate tax returns during processing. This data capture process can take as little as 15 minutes for a small, single-entity corporation filing Form 1120, or up to several weeks for a large, consolidated corporation filing several hundred attachments and schedules with the return. The process is further complicated by several factors:

- Over 2,500 separate data items may be extracted from any given tax return. This often requires constructing totals from various other items elsewhere on the return.
- Each 1120 form type has a different layout with different types of schedules and attachments, making data extraction less than uniform for the various forms.
- There is not any legal requirement for a corporation to meet its tax return filing requirements by filling in, line by line, the entire U.S. tax return form. Therefore, many corporate taxpayers report financial details using schedules of their own design or using commercial tax preparation software packages.
- A single accepted method of corporate tax accounting does not exist in the United States, but there are several accepted “guidelines,” which can vary by geographic location. SOI staff attempt to standardize these differences during data abstraction and editing.
- Different companies may report the same data item, such as other current liabilities, on different lines of the tax form. SOI staff also attempt to standardize these differences.

Each tax year, to help staff overcome these complexities and differences in taxpayer reporting, SOI prepares detailed instructions for the editing units at the IRS Submission

Processing Centers. For TY 2021, these instructions covered standard and straightforward procedures and instructions for addressing data exceptions.

Data Cleaning

SOI staff enter data from the corporate tax returns selected for the sample directly into the database. In this context, the term “editing” refers to the combined interactive processes of data extraction, consistency testing, and error resolution. SOI runs hundreds of tests to check for inconsistencies, and they include identifying:

- Impossible conditions, such as incorrect tax data for a particular form type
- Internal inconsistencies, such as items not adding to totals
- Questionable values, such as a bank with an unusually large amount reported for cost of goods sold and/or operations and
- Improper sample class codes, such as when a return has \$100 million in total assets but was selected as though it had \$1 million because the last two digits of the total assets were keyed in as cents

Data Completion

In addition to the tests previously mentioned, SOI addresses missing data items and identifies returns to be excluded from the tabulations. The data completion process focuses on these issues.

Beginning with the TY 2012 sample, the criteria for imputing balance sheets for returns with incomplete balance sheets changed significantly. Now, only the largest returns with incomplete balance sheets are subject to SOI’s balance sheet imputation procedure. As a result, the number of returns with imputed balance sheets will be negligible, and SOI will perform imputation on an ad hoc basis only.

SOI uses various methods to impute data for some certainty returns that were unavailable for editing, depending on the information available at the time the return needed to be completed for the sample. These corporations are identified from the previous year’s sample using a combination of assets and receipts. Additional corporations may need to be identified to ensure industry coverage. SOI uses electronically filed data for those corporate returns selected for the sample but were unavailable for statistical processing. For TY 2021, there were 22 returns that met these criteria. For some returns that were not selected for the sample, if the current tax return was not located and other current tax data were not available, then SOI used data from the previous year’s return, with any necessary adjustments for tax law changes.

The data completion process also includes identifying returns not eligible for the sample because the BMF may have duplicate and other out-of-scope returns. These returns include those filed by nonprofit corporations, returns having

neither current income nor deductions, and prior-year tax returns. Additionally, amended or tentative returns, nonresident foreign corporations having no effectively connected income with a trade or business located in the United States, fraudulent returns, and returns filed by tax-exempt corporations are not eligible for the sample. Figure F displays the number of inactive sampled returns excluded from the tabulations, as well as the percentages of the total sample size they represent for TY 2018 through TY 2021.

Figure F. Corporation Tax Returns: Number of Inactive Sampled Returns for Tax Years 2018–2021

Type of inactive return	Tax year			
	2018 (1)	2019 (2)	2020 (3)	2021 (4)
No income or deductions	2,416	2,602	2,733	2,536
Other*	4,427	6,960	8,235	10,630
Total	6,843	9,562	10,968	13,166
Percent of sample	5.59	7.69	8.41	9.19

*Includes duplicate returns (returns that appear more than once in the sample) and prior-year returns.

Figure G provides estimates of the number of active corporations by form type for TY 2018 through TY 2021. For Forms 1120-L and 1120-PC, these estimates may differ from the population counts in Figure E due to changes made during the data capture and data cleaning processes.

Figure G. Corporation Tax Returns: Estimated Number of Active Returns for Tax Years 2018–2021

Form type	Tax year			
	2018 (1)	2019 (2)	2020 (3)	2021 (4)
1120	1,509,775	1,477,196	1,451,658	1,509,261
1120-S	4,874,996	4,940,351	4,892,722	5,120,552
1120-L	560	525	475	461
1120-PC	15,559	15,589	15,870	16,155
1120-RIC	16,843	15,164	15,705	17,013
1120-REIT	3,864	3,885	4,160	4,597
1120-F*	20,537	21,037	21,540	22,692
Total	6,442,134	6,473,747	6,402,130	6,690,732

NOTE: Detail may not add to total due to rounding.

*Foreign Insurance Companies file on Forms 1120-L and 1120-PC, but are counted in Form 1120-F, Table 10.

Estimation

SOI bases the estimates of the total number of corporations and associated variables produced in this report on weighted sample data using either a one-step or two-step process, depending on the filed form type. Under the one-step process, SOI assigns a weight for the return, which is the reciprocal of the realized sampling rate, adjusted for unavailable returns, outliers, weight trimming, and any other necessary adjustments. SOI used these weights, referred to as the “national weights,” to produce the estimates published in this report for Forms 1120-F, 1120-L, 1120-PC, 1120-RIC, and 1120-REIT, as well as Forms 1120 and 1120-S returns that were sampled with certainty.

The two-step process is used to improve the estimates by industry for returns filed using either Form 1120 or Form 1120-S that were not selected in self-representing strata. The first stage of the two-step process is to assign an initial weight for the return as previously described. The second stage involves post-stratification by industry and sample selection class. SOI uses a bounded raking ratio estimation approach to determine the final weights because certain post-stratification cells may have small sample sizes [3]. SOI used these final weights for these forms to produce the aggregated frequency and money amount estimates that are published in this report.

Data Limitations and Measures of Variability

SOI uses several extensive quality review processes to improve data quality. This starts at the sample selection stage with weekly monitoring to ensure the proper number of returns is selected, especially for the certainty strata. These processes continue using consistency testing through the data collection, data cleaning, and data completion procedures. Part of the review process includes extensive comparisons between the sample year (TY 2021) and prior-year (TY 2020) data. SOI designed each processing stage to ensure data integrity.

Sampling Error

Since the TY 2021 estimates are based on a sample, they may differ from population aggregates, which were compiled from a complete census of all corporate income tax returns. The TY 2021 sample is one of many possible samples that could have been selected under the same sample design. Estimates derived from one possible sample could differ from those derived from another sample or from the population aggregates. The deviation of a sample estimate from the average of all possible similarly selected samples is called the sampling error.

The standard error (SE), a measure of the average magnitude of the sampling errors over all possible samples, can be estimated from the realized sample. The estimated standard error is usually expressed as a percentage of the value being estimated. This is called the estimated coefficient of variation (CV) of the estimate, and it can be used to assess the reliability of an estimate. The smaller the CV, the more reliable the estimate is deemed to be.

SOI calculates the estimated coefficient of variation of an estimate by dividing the estimated standard error by the estimate itself, and then taking the absolute value of this ratio. Table 1 (see Section 4) shows the estimated coefficients of variation by industrial groupings for the estimated number of returns as well as selected money amounts.

The estimated CV, $CV(X)$, can be used to construct confidence intervals for the estimate X . The estimated standard error, which is required for the confidence interval, must first be calculated. For example, the estimated number of companies in the Manufacturing sector with net income and the

corresponding estimated CV can be found in Table 1 and used to calculate the estimated standard error:

$$\begin{aligned} SE(X) &= X \cdot CV(X) \\ &= 138,234 \times 4.07/100 \\ &= 5,626 \end{aligned}$$

A 95-percent confidence interval for the estimated number of returns in Manufacturing is constructed as follows:

$$\begin{aligned} X \pm 2 \cdot SE(X) &= 138,234 \pm (2 \times 5,626) \\ &= 138,234 \pm 11,252 \end{aligned}$$

The interval estimate is 126,982 returns to 149,486 returns. This means that if all possible samples were selected under the same general conditions and sample design, and if an estimate and its estimated standard error were calculated from each sample, then approximately 95 percent of the intervals from two standard errors below the estimate to two standard errors above the estimate would include the average estimate derived from all possible samples. Thus, for a particular sample, it can be said with 95-percent confidence that the average of all possible samples is included in the constructed interval. This average of the estimates derived from all possible samples would be equal to or near the value obtained from a census.

Nonsampling Error

In addition to the sampling error, a nonsampling error can also affect the estimates. Nonsampling errors can be classified into two groups: random errors, whose effects may cancel out, and systematic errors, whose effects tend to remain somewhat fixed and result in bias.

Nonsampling errors include coverage errors, nonresponse errors, processing errors, or response errors. The inability to obtain information for all sampled returns, differing interpretations of tax concepts or taxpayer instructions, inability to provide accurate information at the time of filing (data are collected before auditing), and inability to obtain all tax schedules and attachments may cause these errors. These errors may also be caused by data recording or coding errors, data collecting or cleaning errors, estimation errors, and failure to represent all population units.

Coverage Errors: Coverage errors in the SOI corporation data can result from the difference between the time frame for sampling and the actual time needed for filing and processing the returns. Since many of the largest corporations receive filing-period extensions, they may file their returns after the closing date for sample selection, as was explained before in the Sample Selection description. However, any of the largest returns found are added into the file until the final file is produced.

Coverage problems within industrial groupings in the SOI Corporation study may result from the way some consolidated returns are filed. The IRS permits a parent corporation to file a single return, which includes the combined financial data of the parent and its subsidiaries. These data are not separated into the different industries but are entered into the industry with the largest receipts. Thus, there is undercoverage of financial data within certain industries and overcoverage in others. Coverage problems within industries present a limitation on any analysis of the sample results.

Nonresponse Errors: There are two types of nonresponse errors: unit and item. Unit nonresponse occurs when a sampled return is unavailable for SOI processing. For example, other areas of the IRS may have the return at the time it is needed for statistical processing. These returns are termed “unavailable returns.”

Item nonresponse occurs when certain items are unavailable for a return that was selected for SOI processing, even if the return itself is available. An example of item nonresponse would be an item missing from the balance sheet, even though other items have been reported.

Processing Errors: Errors in recording, coding, or processing the data can cause a return to be sampled in the wrong sampling class. This type of error is called a misstratification error. An example of how a return might be misstratified: a corporation files a return with total assets of \$100,000,023 and net income of \$5,000. A processing error causes the last

two digits of the total assets to be keyed in as cents, so that the return is classified according to total assets of \$1,000,000.23 and net income of \$5,000.00. The return would be misstratified according to the incorrect value of the total assets stratifier. To adjust for misstratification errors, only returns selected in a noncertainty stratum that actually belonged in a certainty stratum were moved to this certainty stratum.

Response Errors: Response errors are due to data being captured before audit. Some purely arithmetical errors made by the taxpayer are corrected during the data capture and cleaning processes. Because of time constraints, SOI does not incorporate adjustments to a return during audit into the file.

References

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- [2] Harte, J. M. (1986), “Some Mathematical and Statistical Aspects of the Transformed Taxpayer Identification Number: A Sample Selection Tool Used at IRS,” 1986 Proceedings of the Section on Survey Research Methods, American Statistical Association, pp. 603–608.
- [3] Oh, H. L., and Scheuren, F. J. (1987), “Modified Raking Ratio Estimation,” Survey Methodology, Statistics Canada, Vol. 13, No. 2, pp. 209–219.

Section 4

Basic Tables

Income and Financial Data by Industry and Selected Tables by Size Category

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- Table 2.2** — Returns with net income: Balance sheet, income statement, and selected items, by size of total assets, [page 40](#)
- Table 2.3** — Returns of active corporations, other than Forms 1120-S, 1120-REIT, and 1120-RIC: Balance sheet, income statement, and selected items, by size of total assets, [page 44](#)
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- Table 2.4A** — Returns of active corporations, Form 1120-S: Percentage distribution of total assets across asset classes, by sector, [page 52](#)
- Table 3.1** — Returns of active corporations: Selected balance sheet, income statement, and tax items, by size of business receipts, [page 53](#)
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Table 3.3 — Returns of active corporations, other than Forms 1120-S, 1120-REIT, and 1120-RIC: Selected balance sheet, income statement, and tax items, by size of business receipts, [page 57](#)

Table 4 — Returns with total income tax after credits, other than Forms 1120-S, 1120-REIT, and 1120-RIC: Number of returns and selected tax items, by size of total income tax after credits, [page 59](#)

Table 5.1 — Returns of active corporations: Balance sheet, income statement, tax, and selected other items, by minor industry, [page 60](#)

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- Table 14** — Returns of active corporations, other than Forms 1120-S, 1120-REIT, and 1120-RIC: Form 6765, Credit for Increasing Research Activities, selected items by sector, [page 294](#)

Selected Subjects

- Accounting periods (Figure D)
 Cost of goods sold (Table 12)
 Dividend items (Table 11)
 Form 1120-F corporations (Table 10)
 Returns other than Forms 1120-S, 1120-REIT, and 1120-RIC (Tables 2.3, 3.3, 4, 5.3, 5.4)
 Sample selections (Figures E, F)
 Size of income tax after credits (Table 4)

Notes

All money amounts and frequencies in the tables in the following sections are subject to rounding errors. As a result, a row or column of frequencies or amounts may fail to add exactly to the corresponding total amount. Money amounts are rounded to the nearest \$1,000 at the table level. Amounts of \$500 or more were rounded up to the next thousand.

A (d) indicates deletions in order to prevent disclosure of taxpayer information. Estimates based on a small number of returns, not selected at the 100-percent rate, are indicated by an asterisk (*) and should be considered statistically unreliable. These estimates should typically be used in combination with other tabulated values due to the small sample size.

A zero in place of a frequency or an amount can indicate one of two things. If the returns were sampled at the 100-percent rate, then no returns had that particular characteristic. If returns were sampled at less than the 100-percent rate, then either no return in the population had that characteristic, or the characteristic was so rare that it did not appear in any of the sampled returns.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits
	Total	With net income	All returns	Returns with net income						
Total returns of active corporations	6,690,732	4,092,995	39,802,048,295	34,764,381,954	21,266,515,031	4,855,399,563	782,544,892	2,422,050,144	528,805,470	
Agriculture, forestry, fishing and hunting	144,981	83,663	261,264,088	196,920,384	228,432,701	115,332,282	9,351,197		5,489,409	d
Agricultural production	103,060	58,829	183,057,375	133,777,145	155,632,731	75,470,476	15,623,134	7,353,033	d	d
Forestry and logging	10,619	5,693	16,612,427	12,720,609	15,746,756	7,885,044	1,173,686	782,765	d	45,115
Support activities and fishing, hunting and trapping	31,301	19,140	61,584,287	50,422,630	57,053,213	31,876,762	3,889,349	1,215,399	69,1624	d
Mining	29,264	16,651	484,884,939	386,572,459	437,075,065	230,613,403	57,139,005		16,069,085	d
Oil and gas extraction	11,368	7,763	271,550,389	214,042,889	261,750,737	130,177,477	28,656,302	9,183,286	d	d
Coal mining	931	d	17,341,762	d	16,127,010	11,074,160	d	d	d	d
Metal ore mining	421	d	73,216,681	d	65,887,638	40,119,365	d	d	8,545,399	1,811,130
Nonmetallic mineral mining and quarrying	4,348	2,644	37,704,980	30,499,866	36,660,406	22,994,780	2,963,702	770,251	1,160,124	d
Support activities for mining	12,196	5,931	65,051,116	37,498,103	65,669,214	26,247,220	7,101,841	4,416,906	725,330	159,544
Utilities	7,998	3,512	689,458,300	509,598,244	658,543,430	382,074,468	37,108,958		25,937,591	d
Electric power generation, transmission, and distribution	2,254	1,400	386,113,406	276,558,684	366,067,568	222,335,791	23,448,988	16,120,919	9,460,556	1,986,931
Natural gas distribution	183	137	80,276,863	45,943,931	78,039,475	65,100,822	986,160	5,907,560	33,297	d
Water, sewerage, and other systems	4,367	1,945	15,884,971	11,916,149	14,159,705	3,298,400	2,207,112	300,405	1,100,611	231,128
Combination gas and electric	294	31	217,203,260	175,179,470	200,276,681	90,739,456	10,466,639	* 3,608,686	6,247,610	d
Construction	810,267	539,164	2,318,858,315	1,924,792,310	2,276,626,801	1,640,409,005	151,232,258		28,674,559	47,033,274
Construction of buildings	259,942	164,023	936,271,521	824,608,266	921,390,899	748,445,273	61,210,521	7,906,457	27,580,771	d
Heavy and civil engineering construction and land subdivision	42,757	22,786	317,771,450	238,512,587	308,946,541	19,233,970	7,066,457	4,183,326	d	
Heavy and civil engineering construction	26,067	15,481	287,269,730	216,254,047	281,463,250	197,714,800	15,065,886	5,284,265	3,432,863	d
Land subdivision	16,890	7,305	30,441,720	22,258,540	27,483,281	18,219,881	4,168,074	1,782,631	75,273	158,018
Specialty trade contractors	507,568	352,355	1,064,875,344	861,671,456	1,046,289,360	676,129,251	70,787,767	14,701,206	9,268,567	d
Electrical contractors	60,529	44,030	168,485,972	142,508,888	164,529,909	111,206,821	11,048,292	2,037,099	1,684,216	354,866
Plumbing, heating, and air-conditioning contractors	84,371	59,096	205,660,188	170,980,824	203,376,791	131,983,767	7,066,457	1,786,372	1,219,128	d
Other specialty trade contractors	362,668	249,229	690,729,184	548,171,734	678,382,669	433,332,662	47,031,000	10,539,231	5,785,378	d
Manufacturing	241,390	138,234	8,811,947,910	7,842,932,241	8,091,529,412	5,996,918,828	1,221,374,518		113,590,221	783,337,613
Food manufacturing	17,219	9,297	798,786,664	722,292,589	762,837,791	556,498,863	65,532,387	6,200,978	46,15,456	d
Animal food manufacturing, grain and oilseed milling	1,488	753	183,431,910	171,532,314	175,907,679	136,727,890	13,675,489	699,306	10,385,626	d
Sugar and confectionery product	1,525	866	26,132,462	20,988,430	25,958,797	15,269,366	2,382,396	342,477	1,839,279	d
Fruit and vegetable preserving, and specialty food	945	380	86,427,735	79,734,646	78,815,206	55,901,550	d	d	8,920,723	d
Dairy product	803	634	57,471,836	49,259,669	55,442,546	42,083,373	d	d	2,072,153	452,055
Meat and seafood processing	2,920	2,304	207,642,243	192,349,575	203,949,616	163,055,049	15,287,583	786,729	11,433,758	d
Bakeries and tortilla manufacturing	5,280	2,141	47,507,266	35,549,670	46,837,104	29,099,539	2,359,017	790,509	1,279,465	d
Other food	4,258	2,219	190,173,213	172,848,285	174,906,842	113,762,095	17,036,518	2,484,690	10,220,454	2,550,027
Beverage and tobacco product manufacturing	6,158	2,938	198,449,530	187,688,485	181,759,644	82,779,075	44,303,161	1,442,925	33,798,327	d
Soft drink and tea	720	d	67,472,714	d	60,159,663	33,537,594	d	d	9,831,331	2,451,314
Breweries	1,862	d	38,585,412	32,118,821	15,134,244	d	d	4,595,039	968,312	d
Wineeries and distilleries	3,537	1,960	32,970,934	30,235,169	31,393,777	16,136,746	4,931,269	362,656	2,468,281	d
Tobacco manufacturing	39	d	59,420,470	58,107,382	17,670,940	2,128,384	d	* 16,891,676	* 3,548,512	d
Textile mills and textile product mills	5,276	2,487	43,034,977	36,992,750	42,373,213	27,863,729	2,128,384	735,534	941,701	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	(10)
	Total	With net income	All returns	Returns with net income							
Manufacturing (continued)											
Textile mills	1,227	524	14,687,155	12,074,263	14,371,874	11,174,701	852,542	495,789	344,599	d	
Textile product mills	4,049	1,963	28,347,822	24,918,486	28,001,339	16,689,028	1,275,842	239,745	597,102	126,141	
Apparel manufacturing	6,195	3,371	34,988,628	30,617,256	33,817,351	20,643,261	3,752,525	402,144	1,372,440	d	
Apparel knitting mills	47	42	4,314,485	3,827,048	4,286,278	2,689,859	91,357	* 13,095	1,328,505	d	
Cut and sew apparel contractors and manufacturers	4,034	2,254	28,395,269	25,384,413	27,291,789	16,588,844	3,252,347	256,064	* 30,840	323,986	
Apparel accessories and other apparel	2,115	1,075	2,281,875	1,425,775	2,239,284	1,354,559	209,586	* 54,723	d		
Leather and allied product manufacturing	2,440	1,876	12,104,522	10,588,649	11,842,500	7,029,823	864,731	76,517	385,526	81,356	
Wood product manufacturing	12,614	8,216	147,890,918	137,443,276	144,485,209	97,595,341	21,457,108	767,972	11,955,989	d	
Paper manufacturing	1,781	1,593	176,230,347	158,488,897	165,694,643	113,924,719	22,128,457	1,448,918	3,142,466		
Pulp, paper, and paperboard mills	511	426	65,713,644	58,713,952	62,528,432	45,855,376	5,929,846	598,523	4,115,196	883,275	
Converted paper product	1,269	1,167	110,516,703	99,730,945	103,166,211	68,069,343	16,195,611	850,391	10,419,824	2,259,191	
Printing and related support activities	21,487	13,377	64,375,647	54,404,226	62,490,453	36,635,358	4,829,858	880,071	1,413,310	d	
Petroleum and coal products manufacturing	1,750	1,143	1,434,814,593	1,362,002,824	1,313,231,221	1,142,848,252	110,268,297	2,444,972	68,443,109	d	
Petroleum refineries (including integrated)	124	99	1,405,234,154	1,355,633,540	1,285,226,791	1,125,027,214	107,116,552	759,317	66,602,719	d	
Asphalt paving, roofing, other petroleum and coal products	1,627	1,044	29,580,439	26,369,284	28,004,430	17,821,038	3,151,745	1,685,056	1,840,391	d	
Chemical manufacturing	9,955	5,479	1,274,623,338	1,179,120,066	1,095,261,680	666,952,305	301,571,732	15,224,043	196,376,941	45,633,671	
Basic chemical	1,172	870	257,680,249	238,369,739	242,717,139	182,369,223	37,350,615	2,746,861	24,650,447	d	
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	575	406	59,617,771	48,353,481	58,599,366	41,805,640	7,502,851	960,103	6,198,628	1,307,663	
Pharmaceutical and medicine	1,567	375	658,295,902	612,402,402	512,243,536	275,674,801	210,551,740	9,632,767	131,202,218	31,421,519	
Paint, coating, and adhesive	1,805	853	62,974,411	61,025,586	60,671,818	35,868,927	6,504,852	154,364	4,615,942	d	
Soap, cleaning compound, and toilet preparation	1,168	874	129,593,000	122,422,684	120,086,931	60,735,436	27,091,879	629,870	20,815,877	4,633,735	
Other chemical product and preparation	3,668	2,101	106,462,005	96,546,174	100,942,888	70,498,279	12,569,795	1,199,873	8,893,830	d	
Plastics and rubber products manufacturing	8,880	7,457	235,959,097	187,501,537	226,775,651	161,531,215	22,128,534	2,572,332	13,341,960	d	
Plastics products	7,869	6,596	166,449,189	124,878,548	163,741,509	117,877,430	12,328,805	2,289,463	6,098,734	d	
Rubber product	1,010	861	69,509,908	62,622,989	63,034,142	43,663,785	9,797,729	283,170	7,243,226	d	
Nonmetallic mineral product manufacturing	6,451	3,151	160,329,370	141,229,371	152,074,172	102,824,759	16,419,925	1,465,093	10,167,009	d	
Clay, refractory, and other nonmetallic mineral product	1,976	1,260	38,671,109	33,049,227	36,760,911	24,726,740	4,381,825	318,610	2,857,280	d	
Glass and glass product	1,360	611	27,230,459	21,102,079	24,665,103	16,746,266	2,638,924	533,613	1,56,1,910	34,819	
Cement, concrete, lime and gypsum product	3,115	1,280	94,427,802	87,078,065	90,648,157	61,351,753	9,393,176	612,864	5,747,840	d	
Primary metal manufacturing	4,952	2,421	293,854,177	257,220,797	286,329,832	218,786,683	30,580,495	227,862	21,348,358	d	
Iron, steel mills and steel product	2,566	1,207	170,616,501	158,414,881	158,836,716	121,082,388	23,370,793	1,211,037	17,510,970	d	
Nonferrous metal production and processing	1,301	692	99,343,932	76,882,016	97,022,306	80,269,500	5,311,456	981,406	2,864,206	d	
Foundries	1,086	522	23,873,744	21,913,900	23,420,810	17,366,795	1,898,246	85,173	973,181	204,368	
Fabricated metal product manufacturing	43,904	25,345	334,225,296	295,319,280	342,497,370	233,724,041	35,995,368	4,438,021	18,132,975	d	
Forging and stamping	1,718	1,123	15,780,322	13,176,240	15,510,291	11,361,878	1,145,652	153,041	170,128	d	
Cutterly, hardware, spring, and wire; machine shops, screw, nut, and bolt	17,441	11,541	77,793,978	61,307,508	74,745,291	48,096,388	8,030,276	1,256,488	3,365,235	711,356	
Architectural and structural metals	7215	3,344	83,076,324	68,443,635	80,857,405	56,639,712	6,597,052	965,784	3,613,777	d	
Boiler, tank, and shipping container	318	283	33,116,327	28,677,842	31,300,091	24,448,258	2,938,694	120,641	1,371,110	d	
Coating, engraving, heat treating, and allied activities	3,164	1,946	15,991,272	12,804,214	15,782,907	9,820,130	286,783	47,623	47,623	d	
Other fabricated metal product	14,048	7,107	128,477,073	110,909,841	124,301,385	83,357,044	16,000,565	1,655,084	9,137,102	d	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits		
	Total	With net income	All returns	Returns with net income								
Manufacturing (continued)												
Machinery manufacturing	21,680	12,524	470,007,143	395,715,664	442,262,279	301,796,863	63,523,369	5,248,847	41,447,228	d		
Agriculture, construction, and mining machinery	3,440	2,174	138,421,677	124,451,322	120,039,281	90,060,302	19,596,350	1,424,416	14,703,757	d		
Industrial machinery	4,515	2,886	55,796,352	47,834,775	48,792,379	32,124,462	13,774,713	724,824	7,651,308	1,696,538		
Commercial and service industry machinery	2,108	1,006	36,112,127	24,004,036	35,855,423	19,882,585	2,663,065	892,998	1,587,410	d		
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	2,009	764	69,403,588	62,696,491	67,034,555	45,276,600	10,033,490	579,790	7,252,976	d		
Metalworking machinery	4,183	2,717	28,574,084	22,138,000	27,836,936	18,041,914	4,298,373	454,491	782,195	d		
Engine, turbine and power transmission equipment	240	186	39,872,161	31,140,591	32,216,875	26,988,373	4,296,266	271,362	3,182,118	d		
Other general purpose machinery	5,196	2,793	101,827,154	83,452,448	98,488,830	66,442,629	10,035,852	900,365	6,277,465	d		
Computer and electronic product manufacturing	12,683	6,268	990,005,400	941,995,142	875,497,447	517,568,173	300,570,901	11,415,200	185,245,970	43,338,746		
Computer and peripheral equipment	2,386	934	351,139,813	342,189,656	296,652,325	191,188,363	143,929,460	1,770,602	91,985,060	d		
Communications equipment	1,106	902	68,848,133	60,209,667	64,547,379	39,714,700	7,127,281	3,084,603	5,114,737	1,076,388		
Audio and video equipment manufacturing and reproducing magnetic and optical media	571	390	49,877,910	44,443,597	47,705,568	21,658,816	4,981,957	601,496	3,808,390	d		
Semiconductor and other electronic component	4,234	1,871	350,967,522	337,211,449	315,930,832	181,232,671	104,094,175	2,996,444	57,812,353	d		
Navigational, measuring, electro medical, and control instruments	4,396	2,170	169,182,022	157,940,773	150,661,342	83,793,623	40,738,028	2,982,056	26,552,390	5,715,083		
Electrical equipment, appliance, and component manufacturing	6,594	3,919	323,938,541	296,518,781	286,965,056	203,364,982	28,782,593	3,767,527	19,414,075	d		
Electric lighting equipment and household appliance	956	513	154,863,642	150,289,452	129,194,441	97,993,363	11,256,343	591,749	7,955,166	d		
Electrical equipment	1,921	1,425	97,597,333	91,639,547	90,320,916	57,672,610	11,567,189	458,400	8,527,487	d		
Other electrical equipment and component	3,717	1,980	71,457,585	54,587,782	68,717,699	47,759,009	5,958,971	2,717,378	2,931,421	d		
Transportation equipment manufacturing	10,446	5,282	1,390,909,262	1,062,442,941	1,282,330,901	979,361,293	90,362,450	43,108,741	72,760,765	d		
Motor vehicles and parts	4,932	2,592	954,640,063	732,832,030	86,998,500	689,270,520	50,514,886	35,817,850	42,199,679	d		
Aerospace product and parts	1,736	996	323,921,585	251,562,825	310,339,052	216,201,650	30,936,828	5,912,787	24,024,886	5,302,644		
Ship and boat building	1,603	890	56,824,899	54,120,275	55,822,035	35,433,562	5,003,266	321,366	3,623,942	770,403		
Other transportation equipment and railroad rolling stock	2,175	805	55,522,755	43,927,811	53,171,314	38,455,531	3,907,870	1,056,739	2,911,258	d		
Furniture and related product manufacturing	11,336	5,844	81,088,488	67,629,704	79,433,195	52,827,467	5,475,271	1,074,946	2,714,483	d		
Miscellaneous manufacturing	29,569	16,247	326,342,003	277,760,025	303,581,714	172,410,028	50,703,973	8,497,517	23,390,970	d		
Medical equipment and supplies	11,588	4,724	215,611,440	184,661,508	196,745,942	106,660,327	40,236,810	6,324,284	19,579,878	d		
Other miscellaneous manufacturing	17,982	11,523	110,730,563	93,088,517	106,835,772	65,749,701	10,467,163	2,173,233	3,811,092	d		
Wholesale trade	353,713	222,919	6,317,100,811	5,694,455,557	6,143,514,513	5,029,354,204	323,080,334	34,568,029	181,323,046	d		
Merchant wholesalers, durable goods	219,696	139,968	2,680,240,388	2,365,608,929	2,615,319,460	2,040,368,187	152,218,821	18,893,474	6,665,989	d		
Motor vehicle and motor vehicle parts and supplies	17,068	12,264	416,603,496	286,937,365	386,221,521	312,847,054	13,223,172	1,056,739	2,911,258	d		
Lumber and other construction materials	16,019	10,331	156,154,004	144,787,655	155,288,665	115,581,250	11,100,315	80,621,133	4,874,600	d		
Professional and commercial equipment and supplies	30,950	18,954	316,044,172	286,885,200	310,784,192	214,864,687	29,272,343	28,122,267	17,818,633	d		
Metal and mineral (except petroleum)	4,616	2,853	173,850,417	160,774,555	170,629,831	143,298,350	11,964,888	296,404	6,223,400	d		
Electrical and electronic goods	24,013	16,404	590,466,721	562,479,078	586,054,865	485,916,168	24,881,004	2,238,805	13,751,736	d		
Hardware, plumbing, and heating equipment and supplies	12,428	8,212	159,243,135	149,668,897	157,207,755	110,687,340	12,227,735	550,606	6,795,067	d		
Machinery, equipment, and supplies	38,159	24,376	418,917,159	368,584,532	407,816,674	304,261,425	25,132,777	23,333,662	11,031,418	d		
Furniture, sports, toys, recyclable, jewelry, and other durable goods	76,443	46,573	449,061,646	443,317,538	352,981,932	24,416,385	3,289,528	8,523,498	d			
Merchant wholesalers, nondurable goods	121,535	77,192	3,628,587,832	3,321,729,938	3,520,294,860	168,544,256	15,323,572	15,323,572	d			
Paper and paper product	4,663	3,668	71,424,002	65,515,362	65,384,405	56,384,405	300,467	97,7781	205,732			

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits		
	Total	With net income	All returns	Returns with net income								
Wholesale trade (continued)												
Drugs and druggists' sundries	8,630	5,128	1,008,050,774	990,056,732	976,804,250	859,310,042	47,830,536	1,527,034	33,975,685	7,887,788		
Apparel, piece goods, and notions	16,789	10,153	168,588,867	146,710,566	154,240,365	97,831,766	20,484,800	1,247,207	12,490,833	d		
Grocery and related product	37,421	22,536	904,169,521	81,732,492	872,037,010	686,505,040	48,732,656	2,803,703	35,878,493	7,571,937		
Farm product raw material	4,013	3,198	192,205,923	170,766,896	184,645,291	164,750,456	9,678,203	171,265	7,135,375	d		
Chemical and allied products	8,000	5,033	108,665,956	98,936,819	106,517,992	87,497,383	6,546,884	603,141	3,559,870	d		
Petroleum and petroleum products	5,281	3,729	829,938,059	727,022,750	818,604,157	774,923,733	12,718,060	6,152,177	d			
Beer, wine, and distilled alcoholic beverage	4,005	2,128	95,937,847	85,280,408	93,651,854	69,763,960	6,096,720	615,362	2,066,818	446,921		
Miscellaneous nondurable goods	32,754	21,418	249,586,884	224,990,502	245,816,383	190,984,571	13,518,350	1,903,216	4,444,556	d		
Wholesale electronic markets and agents and brokers	12,482	5,759	8,272,580	7,900,193	* 1,054,631	2,297,457	350,982	904,792	190,283			
Retail trade	597,293	380,578	5,549,093,822	5,224,275,282	4,224,248,180	340,677,144	33,470,231	192,119,070	40,511,728			
Motor vehicle dealers and parts dealers	80,150	53,688	1,287,677,961	1,229,619,622	1,245,571,726	1,024,889,226	66,254,773	4,748,238	18,185,751	d		
New and used car dealers	42,803	28,827	1,039,947,525	1,002,439,927	1,006,928,203	860,813,729	47,739,520	3,436,524	10,125,859	d		
Other motor vehicle and parts dealers	37,347	24,860	247,730,436	227,179,696	242,643,523	164,075,497	18,515,253	1,311,714	8,059,932	d		
Furniture and home furnishings stores	27,537	17,036	124,815,084	104,075,419	123,035,164	70,002,463	8,011,387	991,896	3,387,936			
Electronics and appliance stores	17,521	10,349	127,556,459	114,521,755	126,982,259	95,635,795	4,748,238	d	3,300,601	712,636		
Building material and garden equipment and supplies dealers	31,462	22,685	456,213,125	445,097,433	446,653,592	288,775,610	49,195,152	721,610	35,983,456	d		
Homes centers; paint and wallpaper stores	2,510	2,008	267,189,237	256,733,001	262,178,191	168,651,492	22,230,328	5,918,612	30,128,628	6,328,881		
Hardware stores	8,671	4,851	31,022,261	27,731,019	30,613,543	20,356,649	2,035,682	234,539	399,273	83,847		
Other building material dealers	13,706	10,355	123,560,846	118,401,599	122,669,340	87,212,886	d					
Lawn and garden equipment and supplies stores	6,575	5,371	34,450,782	32,231,814	34,192,518	22,545,614	d					
Food, beverage and liquor stores	100,168	66,418	901,530,005	805,434,956	887,474,668	679,761,408	24,273,644	6,191,253	13,427,797	d		
Food and beverage stores	81,074	52,214	860,394,266	789,604,250	846,962,557	649,032,422	22,230,328	5,918,612	13,284,086	d		
Beer, wine, and liquor stores	19,022	14,204	41,135,739	35,830,707	40,412,111	30,728,966	2,042,716	272,611	163,709	34,379		
Health and personal care stores	49,376	29,217	540,486,632	485,755,530	534,089,050	402,332,735	24,802,266	3,280,573	17,914,377	d		
Gasoline stations	48,509	37,123	404,321,092	369,923,904	397,890,725	335,982,474	10,616,639	1,255,238	3,664,540	77,955		
Clothing and clothing accessories stores	47,954	27,669	255,777,513	240,881,868	247,569,665	131,460,480	23,903,459	1,893,155	16,932,969	3,569,002		
Sporting goods, hobby, book, and music stores	23,519	14,637	87,373,274	76,142,724	84,171,948	50,607,540	d		4,406,792	925,987		
General merchandise stores	5,728	3,073	906,745,508	900,883,552	884,836,814	675,561,218	d					
Miscellaneous store retailers	74,260	47,646	187,683,455	157,132,206	182,482,376	114,169,477	14,629,400	2,543,002	6,660,387	1,399,510		
Nonstore retailers	91,020	51,036	683,824,335	619,624,854	662,301,293	345,049,723	65,625,466	9,578,493	36,875,594	7,857,844		
Transportation and warehousing	330,639	221,524	1,214,089,852	969,665,981	1,148,870,702	392,795,485	85,744,645	22,631,038	46,987,074	d		
Air, rail, and water transportation	5,370	2,663	179,582,988	92,203,737	160,536,437	60,231,454	5,310,533	1,678,650	2,448,223	d		
Rail transportation	708	580	61,573,720	58,528,812	56,395,057	8,227,885	15,541,689	1,678,650	15,262,233	d		
Water transportation	2,525	1,310	27,524,015	16,631,963	25,421,168	13,005,348	2,041,269	1,444,448	1,232,439	d		

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	(10)
	(1)	(2)	(3)	(4)							
Transportation and warehousing (continued)											
Truck transportation	221,364	159,936	384,362,300	304,313,231	373,094,090	146,884,514	25,650,003	4,780,818	d	d	d
Transit and ground passenger transportation	32,839	18,210	30,592,843	23,864,147	27,780,818	6,856,123	3,031,207	1,074,826	d	d	64,479
Pipeline transportation	173	157	26,028,656	25,007,073	18,811,977	8,006,144	3,102,285	* 144,526	1,322,116	d	d
Other transportation and support activities	61,357	35,251	461,953,033	418,514,816	444,451,799	133,354,529	29,059,446	4,951,746	17,160,655	d	d
V/arehousing and storage	6,302	3,518	42,472,288	36,121,202	40,379,356	16,249,509	2,008,223	1,195,770	76,668	166,818	d
Information											
Publishing industries (except Internet)	143,689	73,514	2,067,223,996	1,767,327,171	1,685,390,896	321,338,547	394,668,685	100,048,677	257,829,186	d	d
Newspaper publishers	39,407	17,348	482,568,785	384,687,379	417,754,417	74,987,977	162,012,863	39,089,638	105,555,240	d	d
Periodical publishers	3,522	1,878	18,265,460	12,070,496	16,256,777	3,683,673	1,457,750	345,068	724,166	152,135	d
Book publishers	4,877	3,435	24,861,656	20,344,140	28,853,725	4,490,189	4,337,083	394,069	2,988,216	629,926	d
Database directory and other publishers	4,827	3,379	22,392,188	20,662,475	20,895,670	5,806,452	2,254,462	220,683	1,148,510	d	d
Software publishers	21,748	6,672	10,893,416	10,088,734	10,893,416	3,785,515	1,143,515	207,397	489,723	102,842	d
Motion picture and sound recording industries	40,300	19,830	32,071,685	32,071,685	341,356,313	57,222,148	152,820,053	37,922,422	100,194,625	d	d
Motion picture and video industries (except video rental)	33,386	15,314	46,730,510	23,581,485	42,524,294	14,535,995	4,370,191	3,742,002	932,442	d	d
Sound recording industries	6,904	4,516	15,934,406	13,337,395	1,941,219	2,988,168	2,173,034	419,479	1,187,421	d	d
Broadcasting (except Internet)	3,795	2,124	172,065,380	164,310,236	134,746,749	15,846,240	16,315,518	2,149,865	d	d	d
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	16,886	9,779	62,664,916	36,918,880	54,465,513	17,524,163	6,543,225	4,161,482	21,19,883	d	d
Data processing, hosting, and related services	24,186	11,788	390,839,569	298,602,143	307,736,329	61,575,166	62,147,778	36,436,817	d	d	d
Other information services	19,145	12,645	329,373,855	291,728,198	223,404,659	23,153,212	86,702,350	13,179,319	59,159,509	d	d
Finance and insurance	281,646	197,589	4,856,790,582	4,318,461,479	1,861,320,315	1,558,624,267	1,210,494,156	105,088,389	410,482,992	87,339,620	
Depository credit intermediation	2,501	2,119	160,322,415	158,829,415	35,104,589	d	42,373,101	5,729,567	32,335,636	d	d
Commercial banking	1,841	1,562	117,740,140	85,129,968	25,992,456	d	23,153,279	5,417,054	19,356,088	d	d
Savings institutions, credit unions, and other depository credit intermediation	660	558	72,582,113	71,716,447	10,006,133	d	19,219,821	312,513	12,979,548	d	d
Nondepositary credit intermediation	34,759	22,639	403,041,470	331,722,886	266,662,188	796,294	127,126,972	20,599,176	96,559,209	d	d
Credit card issuing and other consumer credit	6,364	4,267	140,053,986	111,079,624	76,642,717	* 404,003	25,118,100	6,662,885	20,659,850	d	d
Real estate credit (including mortgage bankers and originators)	6,458	5,110	67,114,818	53,628,635	48,734,578	* 252,920	13,688,880	1,721,321	3,054,954	d	d
International, secondary financing, and other nondepositary credit intermediation	6,195	3,310	72,220,424	66,865,191	27,874,754	* 53,093	44,861,366	1,579,529	44,049,701	d	d
Activities related to credit intermediation (loan brokers, check clearing, etc.)	15,782	9,953	123,652,243	100,148,436	113,310,139	86,278	43,458,616	10,635,441	28,794,703	d	d
Securities, commodity contracts, other financial investments and related activities	78,180	47,692	518,392,943	489,245,869	367,964,130	2,019,520	166,164,165	38,075,450	121,036,859	52,972,469	d
Investment banking and securities dealing	3,010	1,856	154,432,964	149,283,462	96,092,081	d	59,670,664	18,340,165	47,669,721	10,117,562	d
Securities brokerage	4,186	3,602	117,273,477	112,252,954	75,025,048	d	25,188,209	1,262,258	18,665,365	3,933,578	d
Commodity contracts dealing and brokerage	1,818	844	6,448,892	5,678,506	5,072,337	d	2,803,311	540,656	1,699,303	357,122	d
Securities, commodity exchanges, and other financial investment activities	69,167	41,391	240,237,610	222,030,947	19,177,465	1,949,096	78,501,982	17,932,371			
Insurance carriers and related activities	139,663	105,723	2,882,370,567	2,494,635,917	2,182,156,248	1,555,216,619	196,719,280	26,474,627	155,642,139		
Life insurance (Form 1120-L)	461	302	1,273,879,887	1,051,516,211	74,796,001	672,066,412	83,723,721	8,180,711	66,804,984	14,029,331	d
Property and casualty companies (Form 1120-PC)	16,155	12,570	1,402,766,322	1,259,377,023	1,25,482,165	857,854,048	84,426,175	11,863,561	76,985,115	16,288,113	d
Insurance agencies and brokerages	105,775	81,808	151,950,650	136,340,521	143,516,900	8,509,999	22,582,459	4,985,940	8,572,041	1,881,956	d
Other insurance related activities	17,272	11,042	53,773,709	47,407,162	50,361,183	16,786,160	5,986,935	1,434,415	3,279,968		
(including third-party administration of insurance, etc.)	26,502	19,416	862,663,349	846,027,392	3,933,160	d	678,110,628	14,119,569	4,909,149	4,909,149	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns			Total receipts			Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	
	Total	With net income	All returns	Returns with net income	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Finance and insurance (continued)													
Open-end investment funds (Form 1120-RIC)	17,013	14,910	811,485,116	803,311,920	0	0	650,512,521	6,691,863	21,114	8,037	d	d	d
Other financial vehicles (including mortgage REITs)	9,489	4,506	51,178,234	42,715,472	3,933,160	d	27,589,107	7,497,706	4,888,035	8,484,380	8,484,380	d	d
Real estate and rental and leasing													
Real estate	736,638	328,180	558,305,586	469,165,184	273,614,000	17,907,824	162,213,421	39,076,460	7,232,643	1,632,204	1,632,204	d	d
Lessors of buildings (including equity REITs)	269,194	52,751	198,824,229	164,572,968	45,946,710	11,347,888	68,285,440	16,033,385	3,333,979	7,044,18	7,044,18	d	d
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	47,167	15,942	99,527,527	87,212,704	11,146,345	2,195,383	36,836,507	6,893,203	2,736,423	3,333,979	3,333,979	d	d
Offices of real estate agents and brokers	186,232	145,297	122,932,582	109,721,929	116,875,208	* 927,118	24,907,610	13,413,449	8,092,116	2,847,650	2,847,650	d	d
Other real estate activities	234,094	114,191	137,021,248	107,657,583	98,645,736	3,437,435	32,183,865	8,844,929	781,518	92,516	92,516	d	d
Rental and leasing services	36,247	19,163	177,692,454	132,659,348	66,861,738	12,288,545	23,480,043	585,703	17,046,192	6,202,810	6,202,810	d	d
Automotive equipment rental and leasing	6,271	5,186	88,021,751	76,870,378	6,046,476	12,138,118	23,490,408	5,000,000	8,844,929	2,847,650	2,847,650	d	d
Other consumer goods and general rental centers	6,802	4,008	12,687,229	6,046,476	6,046,476	6,046,476	6,046,476	6,046,476	6,046,476	6,046,476	6,046,476	d	d
Commercial and industrial machinery and equipment rental and leasing	23,174	9,969	76,983,473	49,748,493	67,895,427	18,041,039	7,615,560	4,462,947	262,680	4,233,238	4,233,238	d	d
Lessors of nonfinancial intangible assets (except copyrighted works)	5,062	3,149	19,953,985	19,283,088	10,901,938	2,849,397	11,420,643	5,062,000	1,055,053	1,055,053	1,055,053	d	d
Professional, scientific, and technical services													
Legal services	1,029,493	652,686	1,794,434,056	1,439,13632	1,707,716,946	592,345,911	201,529,432	128,675,839	66,638,015	66,638,015	d	d	d
Accounting, tax preparation, bookkeeping, and payroll services	139,790	101,618	154,093,648	121,894,646	144,234,410	9,770,661	26,389,261	2,870,148	2,870,148	2,870,148	d	d	d
Architectural, engineering, and related services	95,718	71,848	105,332,073	87,475,385	99,888,316	30,803,019	13,083,226	2,166,991	6,144,941	6,144,941	6,144,941	d	d
Specialized design services	110,114	75,568	281,758,665	217,164,393	275,722,695	110,458,895	22,355,019	6,372,054	5,153,414	5,153,414	5,153,414	d	d
Computer systems design and related services	48,832	30,314	34,768,383	27,127,464	34,301,016	16,944,805	3,161,829	1,662,283	283,883	283,883	283,883	d	d
Management, scientific, and technical consulting services	148,469	86,250	368,569,322	287,834,071	349,617,256	117,645,789	39,750,933	28,325,900	15,256,718	15,256,718	15,256,718	d	d
Scientific research and development services	258,480	147,199	382,543,291	322,756,721	368,291,607	149,697,138	40,631,712	10,356,719	9,688,856	9,688,856	9,688,856	d	d
Advertising and related services	23,883	7,906	112,190,188	74,977,308	94,384,591	23,490,408	61,619,167	4,891,580	4,891,580	4,891,580	4,891,580	d	d
Other professional, scientific, and technical services	60,004	41,153	157,390,590	137,156,671	15,392,730	70,216,245	13,248,149	24,450,275	12,404,953	12,404,953	12,404,953	d	d
Management of companies (holding companies)													
Offices of bank holding companies	84,278	36,603	930,594,666	918,061,108	27,929,019	1,048,110	30,526,777	40,984,220	253,609,984	253,609,984	253,609,984	d	d
Offices of other holding companies	2,391	2,276	823,137,133	815,723,845	27,656,681	1,003,006	215,759,461	567,881	199,553,931	199,553,931	199,553,931	d	d
Offices of other holding companies	81,887	34,327	107,457,532	102,343,263	272,338	45,104	90,167,316	40,426,339	54,026,053	54,026,053	54,026,053	d	d
Administrative and support and waste management and remediation services													
Administrative and support services	288,510	193,317	774,943,699	619,948,891	752,065,094	302,360,204	66,373,614	13,446,944	26,886,835	26,886,835	26,886,835	d	d
Employment services	283,387	185,271	669,196,216	535,526,670	648,736,309	265,192,145	57,287,431	11,691,318	1,026,387	1,026,387	1,026,387	d	d
Travel arrangement and reservation services	20,492	12,386	247,268,107	207,766,695	242,999,293	12,708,256	1,866,226	4,845,456	4,845,456	4,845,456	4,845,456	d	d
Other administrative and support services	15,938	8,465	38,160,214	19,342,604	36,154,186	11,581,390	3,685,463	2,085,391	7,739,701	15,059,551	15,059,551	d	d
V/aste management and remediation services	246,957	164,421	383,747,895	308,405,370	369,482,630	132,902,498	40,642,012	1,755,616	1,755,616	1,755,616	1,755,616	d	d
Educational services													
Health care and social assistance	67,389	37,352	61,138,691	47,803,907	56,935,813	9,302,090	8,526,252	3,866,232	2,548,840	2,548,840	2,548,840	536,228	d
Offices of health practitioners and outpatient care centers	540,466	368,315	1,366,896,461	1,074,326,411	1,302,380,766	346,164,411	121,668,381	82,998,502	14,908,681	14,908,681	14,908,681	d	d
Offices of physicians	154,387	105,455	361,432,053	251,822,803	344,384,054	30,080,217	8,447,411	8,447,411	303,192	303,192	303,192	d	d
Offices of dentists	95,900	72,058	110,680,805	88,622,956	105,573,321	5,322,665	1,710,069	1,710,069	333,192	333,192	333,192	80,470	d
Offices of other health practitioners	165,525	119,964	422,442,515	385,836,512	411,227,287	253,179,083	32,065,743	3,339,394	17,423,814	17,423,814	17,423,814	d	d
Outpatient care centers	8,569	4,757	66,220,936	47,545,455	65,537,078	20,718,200	4,633,177	1,411,808	2,363,485	2,363,485	2,363,485	497,797	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Number of returns		Total receipts		Business receipts	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	
	Total	With net income	All returns	Returns with net income							
Health care and social assistance (continued)											
Miscellaneous health care and social assistance	94,319	54,689	207,988,908	145,419,086	201,857,520	31,747,758	21,257,212	9,160,845	d	d	
Hospitals, nursing, and residential care facilities	21,767	11,391	198,131,184	155,069,598	172,301,506	5,066,752	17,412,666	3,182,091	11,556,982	2,435,077	
Arts, entertainment, and recreation	161,688	94,929	175,372,924	134,528,122	163,091,752	33,404,691	25,240,901	7,636,557	4,041,501	d	
Other arts, entertainment, and recreation	111,087	64,839	88,532,190	66,229,745	82,356,343	13,358,651	15,459,721	4,449,795	d	d	
Amusement, gambling, and recreation industries	50,591	30,089	86,840,733	68,298,376	80,735,409	20,046,041	9,781,180	3,216,762	d	d	
Accommodation and food services	333,296	205,901	662,570,063	546,026,335	612,141,271	222,270,520	66,273,171	13,639,924	24,561,020	d	
Accommodation	31,475	18,892	114,609,714	96,515,772	98,182,490	10,323,137	10,312,130	3,724,796	3,488,963	d	
Food services and drinking places	301,821	187,010	547,960,349	449,510,564	512,958,781	211,947,383	55,981,041	9,915,128	21,072,056	d	
Other services	457,745	275,641	304,532,468	224,130,279	293,256,010	113,996,207	27,095,006	9,193,284	5,202,682	d	
Repair and maintenance	187,463	117,603	172,499,830	123,173,795	170,163,079	84,808,947	12,168,635	4,561,256	d	d	
Automotive repair and maintenance	122,010	74,182	113,791,602	75,772,717	112,197,553	55,020,704	7,684,728	3,505,675	d	d	
Other repair and maintenance	65,453	43,421	58,708,229	47,401,078	57,965,526	29,788,243	4,483,907	1,055,581	479,686	100,859	
Personal and laundry services	228,973	141,842	117,770,610	92,655,297	113,586,443	28,308,185	14,059,987	4,412,055	3,286,031	d	
Religious, grantmaking, civic, professional, and similar organizations	41,309	16,196	14,262,028	8,301,187	9,508,488	879,075	866,384	219,973	d	103,510	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Number of returns		Total receipts		Coefficient of variation (Percent) (20)
						Total	With net income	All returns	Returns with net income (19)	
Total returns of active corporations	371,403,253	141,248,079,790	63,157,590,222	15,479,158,155	1,148,515,202	0.02	0.55	0.19	0.17	0.22
Agriculture, forestry, fishing and hunting	914,118	448,777,377	241,653,947	198,231,532	15,324,466	5.29	6.37	4.05	4.43	4.58
Agricultural production	d	396,927,064	218,026,985	154,784,250	12,028,637	6.88	7.96	3.70	3.49	3.83
Forestry and logging	45,007	18,559,843	9,086,107	15,886,042	1,663,657	16.30	18.70	14.20	18.80	14.60
Support activities and fishing, hunting, and trapping	d	33,290,469	14,540,856	27,551,240	2,132,172	8.44	12.70	12.50	13.70	13.50
Mining	2,310,596	998,246,086	471,182,302	361,355,616	31,057,466	8.36	11.30	0.76	0.74	0.79
Oil and gas extraction	d	576,667,019	250,610,445	168,114,497	17,126,162	13.00	17.30	0.43	0.51	0.42
Coal mining	60,344	26,942,810	7,805,505	14,153,622	1,149,489	53.50	d	3.81	d	3.96
Metal ore mining	35,508	201,122,656	127,389,808	63,877,889	4,196,771	25.30	d	0.53	d	0.58
Nonmetallic mineral mining and quarrying	d	66,128,959	33,492,178	40,697,270	3,222,180	19.70	24.00	6.68	7.70	6.81
Support activities for mining	61,307	128,384,642	51,854,366	74,552,339	5,262,864	15.30	21.60	4.27	4.90	4.80
Utilities	2,482,785	2,458,898,438	713,960,742	2,049,247,603	67,551,586	19.50	23.00	0.22	0.28	0.23
Electric power generation, transmission, and distribution	803,262	1,463,944,882	395,594,088	1,195,656,677	39,790,795	29.10	38.30	0.21	0.24	0.22
Natural gas distribution	d	158,869,930	71,411,133	78,189,355	5,523,160	30.60	40.20	0.59	0.99	0.61
Water, sewerage, and other systems	228,871	71,990,523	22,438,507	68,411,607	1,589,210	24.50	31.90	7.71	9.88	8.57
Combination gas and electric	d	764,094,103	224,517,034	706,989,934	20,948,421	85.90	36.30	0.08	0.09	0.09
Construction	7,628,728	1,357,784,370	582,012,997	488,242,247	46,396,327	1.77	2.11	1.43	1.57	1.44
Construction of buildings	5,155,252	504,321,412	191,152,056	78,885,346	7,898,900	3.01	3.51	1.97	2.08	1.96
Heavy and civil engineering construction and land subdivision	662,910	333,883,849	141,586,382	162,853,685	12,244,017	7.90	10.50	2.52	2.59	2.61
Heavy and civil engineering construction	508,941	261,837,990	114,817,603	141,989,914	12,236,200	7.89	10.00	2.29	2.91	2.33
Land subdivision	153,869	72,045,858	26,768,779	20,903,771	605,817	10.90	17.60	14.00	8.91	15.60
Specialty trade contractors	1,810,566	519,579,109	219,274,558	246,493,216	25,655,410	2.58	3.30	2.52	2.95	2.55
Electrical contractors	334,527	80,985,300	36,058,154	28,534,853	2,658,103	8.13	7.84	4.20	5.14	4.27
Plumbing, heating, and air-conditioning contractors	347,672	65,845,958	37,409,566	33,206,651	3,038,764	5.53	5.92	3.76	3.54	3.81
Other specialty trade contractors	1,128,367	352,747,852	145,806,838	184,751,681	19,958,542	3.48	4.26	3.34	3.82	3.38
Manufacturing	112,581,587	16,100,021,385	6,544,913,151	3,687,764,405	277,968,558	3.56	4.07	0.19	0.20	0.21
Food manufacturing	8,549,431	1,624,054,201	516,289,696	312,267,964	20,637,711	10.20	15.30	0.63	0.67	0.65
Animal food manufacturing, grain and oilseed milling	1,783,001	287,259,896	91,091,312	69,139,395	41,339,048	34.10	39.80	1.31	1.16	1.36
Sugar and confectionery product	230,403	31,066,830	13,397,468	14,739,335	1,065,747	46.00	47.00	3.73	4.47	3.75
Fruit and vegetable preserving, and specialty food	1,755,839	183,598,817	102,798,568	38,350,436	2,318,525	43.70	27.50	1.19	1.24	1.28
Dairy product	409,799	57,411,413	20,005,019	24,644,988	1,550,992	36.00	44.70	3.01	2.13	3.08
Meat and seafood processing	2,244,726	142,930,746	66,472,376	62,747,525	4,755,577	27.00	33.70	1.90	2.01	1.94
Bakeries and tortilla manufacturing	26,813	40,823,422	17,953,482	23,360,116	1,686,121	24.40	28.88	3.00	2.96	3.00
Other food	1,863,351	80,968,077	204,571,471	79,286,517	5,127,353	23.70	39.60	1.43	1.37	1.54
Beverage and tobacco product manufacturing	5,717,454	52,573,953	180,705,923	77,730,433	6,137,551	17.90	24.30	0.80	0.79	0.83
Soft drink and ice	1,380,540	128,088,451	29,773,350	26,700,677	2,799,968	58.00	d	0.95	d	1.06
Breweries	328,103	222,405,289	78,492,417	20,631,613	1,492,903	38.90	d	2.62	d	3.02
Wineeries and distilleries	466,774	64,487,492	41,729,141	21,004,635	1,364,169	27.80	28.50	4.28	4.48	4.21
Tobacco manufacturing	* 3,542,038	111,592,722	10,711,015	9,393,507	480,610	35.80	d	0.94	d	0.83
Textile mills and textile product mills	152,104	39,097,483	18,966,392	1,235,104	24,00	30.60	6.32	5.60	5.60	6.40

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Number of returns			Coefficient of variation (Percent)	
						Total		With net income	All returns	Returns with net income
						(11)	(12)	(13)	(14)	(15)
Manufacturing (continued)										
Textile mills	44,765	12,453,051	5,392,683	8,897,911	471,155	33,20	60,40	7,87	8,03	7.90
Textile product mills	107,340	26,644,432	13,573,699	13,336,687	763,949	28,80	35,50	8,96	7,60	9,08
Apparel manufacturing	208,242	30,117,988	8,218,180	5,573,579	535,429	22,60	24,90	5,82	6,37	6,01
Apparel knitting mills	* 3,151	2,817,607	1,014,733	921,740	84,050	29,20	32,70	12,90	14,60	13,00
Cut and sew apparel contractors and manufacturers	198,979	26,389,802	6,687,720	4,347,679	403,120	21,70	31,30	7,33	7,42	7,61
Apparel accessories and other apparel	* 6,112	910,580	* 515,727	* 304,160	* 48,260	67,40	56,80	35,70	42,40	36,30
Leather and allied product manufacturing	6,850	12,872,892	5,550,888	3,185,987	227,234	36,20	43,50	6,13	4,31	6,23
Wood product manufacturing	2,423,061	94,600,073	47,947,827	61,343,978	5,543,139	15,50	17,00	2,68	2,79	2,70
Paper manufacturing	2,111,133	291,098,269	123,845,986	133,223,861	7,998,808	25,20	28,00	2,01	2,12	2,14
Pulp, paper, and paperboard mills	68,501	98,736,363	25,229,817	69,386,820	3,183,470	73,40	87,20	1,58	1,40	1,64
Converted paper product	1,422,632	192,262,905	98,616,179	63,846,042	4,815,338	19,50	21,10	3,01	3,20	3,23
Printing and related support activities	283,157	57,460,315	17,568,340	34,084,545	2,048,381	9,19	14,20	5,81	6,56	5,91
Petroleum and coal products manufacturing	6,344,607	2,156,733,730	1,152,366,806	432,908,598	22,056,769	40,10	38,70	0,17	0,13	0,18
Petroleum refineries (including integrated)	6,179,676	2,096,677,745	1,124,639,678	414,962,109	20,855,247	56,50	69,50	0,03	0,03	0,03
Asphalt paving, roofing, other petroleum and coal products	164,831	60,056,985	27,727,128	17,916,488	1,200,521	42,90	41,90	8,11	6,89	8,39
Chemical manufacturing	28,607,507	3,721,853,087	1,571,445,251	591,002,042	34,916,611	12,10	13,50	0,34	0,32	0,39
Basic chemical	2,803,695	761,094,280	385,982,287	214,270,458	11,348,916	27,10	35,70	0,56	0,55	0,59
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1,208,733	92,157,833	54,064,861	58,382,456	3,102,236	38,70	48,70	1,34	1,68	1,35
Pharmaceutical and medicine	19,269,630	2,311,687,193	927,472,553	187,686,534	12,454,141	20,10	11,30	0,25	0,18	0,32
Paint, coating, and adhesive	75,512	73,985,515	14,674,890	20,36,903	1,202,191	32,10	30,10	3,43	3,54	3,54
Sap, cleaning compound, and toilet preparation	3,141,035	319,137,744	125,181,932	55,752,582	3,294,582	24,20	29,80	1,41	1,47	1,51
Other chemical product and preparation	1,428,902	163,290,522	64,068,728	54,629,806	3,514,545	25,60	30,60	2,06	1,91	2,14
Plastics and rubber products manufacturing	2,233,149	252,848,516	101,291,382	125,691,692	8,460,689	14,30	16,50	1,67	1,78	1,71
Plastics product	1,047,336	171,333,599	62,649,592	85,446,090	6,535,660	15,10	17,40	2,25	2,50	2,26
Rubber product	1,188,813	81,514,917	38,641,790	40,245,602	1,925,039	52,90	52,90	1,78	1,99	1,95
Nonmetallic mineral product manufacturing	1,552,464	224,366,611	103,767,561	129,720,433	8,417,094	18,90	18,50	1,88	2,01	1,98
Clay, refractory, and other nonmetallic mineral product	410,226	47,742,796	22,290,677	25,774,414	1,517,660	31,70	35,30	4,31	4,87	4,51
Glass and glass product	42,593	50,783,466	14,957,414	24,934,402	1,683,228	36,80	37,90	3,55	4,20	3,88
Cement, concrete, lime, and gypsum product	1,099,646	125,940,350	66,519,470	79,059,617	5,216,207	22,00	20,20	2,31	2,32	2,39
Primary metal manufacturing	4,278,131	323,032,455	143,809,027	146,481,669	9,544,606	22,50	19,70	1,07	1,01	1,09
Iron, steel mills and steel product	3,521,790	163,767,494	86,744,640	5,950,821	35,70	33,50	1,29	1,23	1,32	1,71
Nonferrous metal production and processing	564,516	130,863,526	61,383,507	46,544,721	2,984,338	26,90	26,70	1,69	1,90	1,48
Foundries	191,825	17,411,437	8,289,451	13,192,308	729,447	47,30	34,00	6,48	4,92	6,48
Fabricated metal product manufacturing	3,318,539	364,494,863	162,600,372	163,040,341	10,135,818	7,90	9,25	2,01	2,24	2,08
Forging and stamping	32,271	13,516,182	7,068,971	11,182,577	54,169	45,70	6,95	7,25	7,04	
Cutterly, hardware, spring, and wire; machine shops, screw, nut, and bolt	656,046	69,014,231	33,831,123	44,101,798	2,606,265	10,50	10,50	4,72	5,39	4,94
Architectural and structural metals	717,952	62,683,857	28,328,022	25,424,908	1,685,695	15,20	19,80	5,12	5,81	5,22
Boiler, tank, and shipping container	142,365	52,140,556	13,068,065	19,356,553	1,823,010	42,30	47,30	2,98	2,08	3,13
Coating, engraving, heat treating, and allied activities	98,925	12,588,132	6,369,334	10,203,769	470,017	26,80	30,50	11,90	14,90	12,00
Other fabricated metal product	1,671,881	154,549,905	73,934,858	52,800,735	3,009,240	11,20	16,60	2,53	2,45	2,61

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Number of returns		Coefficient of variation (Percent)	
						Total	(16)	With net income	All returns
(11)	(12)	(13)	(14)	(15)	(17)	(18)	(19)	(18)	(20)
Manufacturing (continued)									
Machinery manufacturing	5,810,396	761,047,670	287,124,204	167,066,812	12,960,847	12,40	14,60	0.92	0.93
Agriculture, construction, and mining machinery	1,682,542	325,451,051	124,684,027	56,791,275	4,343,860	26,90	34,40	1.38	0.82
Industrial machinery	1,284,236	68,526,225	23,949,255	18,198,044	1,317,173	24,80	27,30	3.13	2.94
Commercial and service industry machinery	304,318	55,437,274	19,165,475	11,265,236	1,339,183	24,40	33,40	3.87	5.02
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	1,126,134	104,711,894	33,992,403	15,504,174	1,179,504	30,00	31,20	2.23	2.45
Metalworking machinery	115,468	31,772,532	16,347,258	17,332,644	861,705	25,20	31,90	6.45	7.89
Engine, turbine and power transmission equipment	425,445	46,110,835	17,028,833	13,651,934	811,026	32,60	41,60	1.44	1.78
Other general purpose machinery	866,253	129,037,856	51,986,934	34,315,445	3,108,996	23,00	25,50	2.56	3.02
Computer and electronic product manufacturing	25,889,108	2,129,551,125	848,791,770	371,901,039	30,712,224	14,10	16,20	0.40	0.38
Computer and peripheral equipment	15,252,607	505,463,711	34,644,686	88,007,917	7,100,783	33,10	46,30	0.37	0.32
Communications equipment	613,554	126,216,832	52,142,315	19,696,861	1,876,020	42,90	52,40	1.87	1.72
Audio and video equipment manufacturing and reproducing magnetic and optical media	449,586	56,730,965	27,095,134	7,316,712	461,010	39,20	53,70	1.59	1.37
Semiconductor and other electronic component	6,647,103	794,810,595	402,986,380	216,236,404	17,521,044	25,40	27,90	0.63	0.60
Navigational, measuring, electromedical, and control instruments	2,926,257	646,329,022	331,913,286	40,643,145	3,753,367	22,00	29,70	1.42	1.31
Electrical equipment, appliance, and component manufacturing	2,308,670	679,394,218	256,136,584	92,320,009	5,973,365	15,80	20,50	0.89	0.82
Electric lighting, equipment and household appliance	616,333	367,021,048	95,134,396	32,868,808	2,626,384	35,10	30,60	0.68	0.67
Electrical equipment	1,274,889	198,274,559	110,632,006	26,196,907	1,440,279	30,40	38,60	1.77	1.38
Other electrical equipment and component	417,448	113,098,611	50,350,183	33,236,284	1,906,801	19,40	27,40	3.20	3.56
Transportation equipment manufacturing	8,957,474	2,080,786,283	644,497,444	695,716,649	80,419,322	13,10	17,60	0.27	0.31
Motor vehicles and parts	4,010,299	1,337,171,349	435,096,746	517,853,445	67,722,924	22,90	25,70	0.29	0.36
Aerospace product and parts	3,904,542	599,537,312	154,643,982	134,965,668	9,932,723	28,90	30,60	0.33	0.42
Ship and boat building	632,520	67,470,195	26,080,030	20,594,297	1,229,946	36,80	51,30	1.88	1.87
Other transportation equipment and railroad rolling stock	404,113	76,607,427	28,676,706	22,303,340	2,027,729	40,20	54,60	2.85	2.04
Furniture and related product manufacturing	528,076	62,312,403	22,566,859	24,739,270	1,361,377	18,00	21,90	4.45	4.83
Miscellaneous manufacturing	3,256,032	67,724,250	351,432,658	107,491,906	8,547,071	10,30	15,50	1.42	1.49
Medical equipment and supplies	2,580,423	545,582,202	308,645,304	73,692,023	5,876,872	14,40	23,60	0.90	0.84
Other miscellaneous manufacturing	666,608	122,142,048	42,787,354	33,799,882	2,670,199	13,70	18,20	3.65	3.89
Wholesale trade	31,604,931	5,259,777,050	2,543,539,067	1,011,479,544	99,367,190	2,53	3,12	0.51	0.56
Merchant wholesalers, durable goods	14,527,268	1,760,800,089	683,730,026	389,868,136	65,071,226	3,69	4,65	0.75	0.84
Motor vehicle and motor vehicle parts and supplies	1,311,384	350,962,274	83,811,272	132,420,808	39,110,047	10,70	11,60	2.31	1.73
Lumber and other construction materials	1,014,679	75,697,546	32,069,810	21,155,486	15,20	15,20	3.68	3.80	3.72
Professional, scientific, and technical services	3,441,602	278,815,992	117,451,467	35,284,369	12,40	15,00	2.02	1.95	2.05
Metal and mineral (except petroleum)	1,248,949	95,824,945	45,016,767	19,471,613	1,462,800	17,80	15,70	2.18	2.52
Electrical and electronic goods	2,307,490	379,787,966	169,620,589	53,408,425	4,136,805	10,10	11,30	1.75	1.85
Hardware, plumbing, and heating equipment and supplies	1,324,563	84,036,433	30,380,172	17,674,869	1,164,820	12,30	14,80	3.22	3.33
Machinery, equipment, and supplies	2,272,597	305,291,381	132,816,611	72,909,398	9,979,029	5,95	7,29	2.26	2.58
Furniture, sports, toys, recyclable, jewelry, and other durable goods	1,600,005	210,383,562	72,563,340	38,639,574	3,356,332	6,93	8,58	2.49	2.75
Merchant wholesalers, nondurable goods	16,893,617	3,448,909,732	1,854,196,123	619,957,857	34,153,187	5,63	6,91	0.91	0.98
Paper and paper product	193,944	29,835,974	9,310,380	7,376,385	530,664	22,50	65,55	7,20	6,57

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)			
						Number of returns		Total receipts	
						Total	With net income	All returns	Returns with net income
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Wholesale trade (continued)									
Drugs and druggists' sundries	6,299,033	717,979,296	263,234,348	55,022,526	3,867,327	16,80	21,10	0.27	0.26
Apparel, piece goods, and notions	1,383,435	452,478,453	368,716,982	26,061,307	1,772,848	11,20	16,30	2.98	2.97
Grocery and related product	5,109,408	1,495,330,460	876,904,634	305,882,133	14,324,643	7,24	9,83	1.63	1.71
Farm product raw material	951,546	15,510,413	56,092,675	26,622,743	2,014,831	19,60	22,50	4.28	4.65
Chemical and allied products	670,576	80,579,287	31,277,291	23,488,115	1,584,566	17,20	25,30	3.51	3.61
Petroleum and petroleum products	962,807	349,490,566	142,678,976	134,354,306	6,951,345	17,30	21,50	2.47	2.74
Beer, wine, and distilled alcoholic beverage	407,734	14,097,785	60,765,555	12,872,609	825,085	22,00	25,30	2.19	2.15
Miscellaneous nondurable goods	917,134	16,807,498	45,215,282	28,371,753	2,281,877	11,50	11,70	3.28	3.58
Wholesale electronic markets and agents and brokers	182,046	9,067,229	5,612,918	1,653,550	142,178	14,90	18,90	15.90	16.60
Retail trade	34,043,404	3,163,383,319	1,069,385,646	1,288,016,216	101,489,195	2,05	2,78	0.62	0.58
Motor vehicle dealers and parts dealers	340,439	432,671,534	155,916,482	108,882,295	10,758,950	5,83	6,24	1.91	2.12
New and used car dealers	2,067,789	284,745,563	112,409,558	63,663,134	6,955,763	6,80	6,09	2.47	2.65
Other motor vehicle and parts dealers	1,336,609	147,925,971	43,506,924	45,199,151	3,803,187	7,35	10,40	4.05	4.55
Furniture and home furnishings stores	660,204	66,168,382	18,885,770	28,402,097	2,550,735	9,94	11,40	5.32	5.95
Electronics and appliance stores	523,376	54,304,519	15,693,646	14,853,262	970,398	13,80	16,80	3.25	3.13
Building material and garden equipment and supplies dealers	7,193,987	237,498,716	58,887,309	6,686,404	6,296,391	7,59	9,28	1.69	1.70
Homes centers, paint and wallpaper stores	5,990,163	149,324,033	22,806,086	72,566,983	3,546,451	27,60	26,70	0.98	0.98
Hardware stores	8,993	14,062,807	4,407,992	6,748,893	438,870	15,10	17,60	10.80	10.20
Other building material dealers	831,543	581,113,302	25,047,565	18,165,318	1,532,874	13,30	16,50	3.72	3.90
Lawn and garden equipment and supplies stores	290,298	15,795,574	6,625,666	8,220,210	778,196	17,10	20,70	8.39	8.76
Food, beverage and liquor stores	2,450,154	368,304,477	127,534,963	234,548,633	18,627,636	4,77	5,39	1.21	1.28
Food and beverage stores	2416,501	355,067,166	121,673,562	230,428,831	18,354,777	5,65	5,99	1.19	1.23
Beer, wine, and liquor stores	33,652	13,437,311	5,861,401	4,119,801	272,858	12,50	13,80	9.64	10.70
Health and personal care stores	3,511,866	429,932,956	151,154,680	99,755,588	4,088,759	8,59	12,00	1.39	1.24
Gasoline stations	74,1382	121,074,962	53,162,644	85,780,581	7,509,747	7,49	9,11	3.11	3.35
Clothing and clothing accessories stores	3,372,477	189,481,049	45,219,802	75,200,942	4,246,945	8,84	10,50	1.70	1.63
Sporting goods, hobby, book, and music stores	901,152	46,686,256	15,437,269	18,615,267	1,331,164	10,20	12,50	5.41	6.21
General merchandise stores	5,468,504	443,773,199	143,875,762	266,711,017	18,269,700	23,60	27,20	0.18	0.19
Miscellaneous store retailers	1,288,932	16,793,853	35,743,473	37,219,883	2,425,278	7,81	9,00	5.58	5.70
Nonsotre retailers	4,526,961	662,291,414	247,873,847	212,385,247	24,413,547	4,75	7,88	1.10	1.18
Transportation and warehousing									
Air, rail, and water transportation	8,894,971	1,404,645,982	416,901,330	963,514,684	71,432,896	2,37	3,37	1.53	1.37
Air transportation	3744,996	610,163,693	145,181,513	521,779,226	26,918,618	15,80	22,10	1.16	1.48
Rail transportation	53,408	334,999,407	38,666,368	251,009,889	16,775,828	19,50	28,40	2.07	1.39
Water transportation	3,074,681	223,950,339	81,642,783	235,367,705	8,076,157	60,70	72,20	0.58	0.34
	132,907	51,215,947	24,872,361	35,401,632	2,066,633	29,70	41,40	5.61	5.93

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Number of returns		Total receipts		Coefficient of variation (Percent)
						Total	(16)	With net income	All returns	
Transportation and warehousing (continued)										
Truck transportation	d	177,300,458	66,807,137	158,760,619	21,408,767	3,67	5,03	3,35	3,82	3.42
Transit and ground passenger transportation	58,315	30,524,705	11,353,770	15,249,191	1,498,844	8,34	11,70	7,62	8,16	8.30
Pipeline transportation	d	184,232,851	65,678,976	64,337,907	3,704,030	64,60	70,80	0,36	0,35	0.40
Other transportation and support activities	2,997,863	36,921,908	113,779,103	179,447,255	16,045,558	6,20	7,87	2,06	2,02	
VWarehousing and storage	165,210	41,500,367	14,100,831	23,930,485	1,657,079	16,30	23,80	6,22	7,18	6.45
Information	36,319,943	6,986,709,616	2,798,696,281	1,372,788,826	130,987,703	4,51	4,88	0,34	0,36	0.41
Publishing industries (except Internet)	14,768,988	1,513,641,655	574,691,390	158,568,161	14,297,253	6,65	12,10	0,55	0,64	0.60
Newspaper publishers	142,553	36,037,967	21,457,703	8,228,518	554,768	31,30	49,20	2,79	2,60	3.05
Periodical publishers	550,215	85,488,585	31,503,872	6,199,272	299,017	24,50	26,50	3,65	3,93	4.09
Book publishers	234,308	52,884,167	18,040,254	5,589,455	755,789	20,20	39,00	3,65	3,81	3.90
Database directory and other publishers	97,538	12,194,027	3,483,673	3,764,015	175,431	21,90	16,80	11,70	12,30	12.10
Software publishing	13,744,375	1,327,036,910	500,115,888	134,776,902	12,514,247	6,92	18,50	0,51	0,55	0.56
Motion picture and sound recording industries	27,127	15,314,271	26,518,589	29,904,391	3,341,884	11,30	14,30	7,14	9,24	8.14
Motion picture and video industries (except video rental)	115,790	90,795,242	18,112,618	27,399,575	2,335,407	11,40	15,50	9,34	13,90	10.20
Sound recording industries	155,485	24,521,029	8,405,971	2,564,816	1,006,277	21,60	29,80	3,76	4,50	4.98
Broadcasting (except Internet)	1,581,392	1,456,228,642	834,371,315	82,733,918	5,972,514	22,00	32,20	1,38	0,98	1.76
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	6,368,007	2,398,809,843	565,743,106	864,578,713	64,574,024	12,10	15,90	0,55	0,58	0.63
Data processing, hosting, and related services	4,689,620	944,640,655	486,720,031	116,222,352	25,466,964	10,40	16,80	0,89	1,12	1.13
Other information services	8,640,662	558,074,550	330,651,851	120,751,280	17,335,266	11,00	12,90	0,43	0,46	0.62
Finance and insurance	69,929,245	70,077,135,138	40,274,568,965	399,981,135	69,479,881	3,29	4,20	0,17	0,17	0.24
Depository credit intermediation	5,096,636	3,067,759,515	454,168,972	52,843,183	18,244,227	3,02	3,06	0,04	0,05	0.13
Commercial banking	2,935,755	1,998,908,944	342,534,808	36,408,259	9,806,371	3,29	3,43	0,06	0,08	0.13
Savings institutions, credit unions, and other depository credit intermediation	2,161,081	1,668,850,571	111,634,165	16,434,924	8,437,856	7,89	9,04	0,04	0,04	0.23
Nondepository credit intermediation	17,894,325	8,863,836,460	439,188,175	98,445,036	26,365,096	8,60	10,70	1,22	1,00	1.84
Credit card issuing and other consumer credit	3,937,105	736,153,243	109,812,108	65,220,582	22,779,393	20,20	20,90	0,73	0,78	1.11
Real estate credit (including mortgage bankers and originators)	2,244,568	224,459,680	56,395,947	3,481,932	417,508	17,00	19,20	3,48	4,19	4.83
International, secondary financing, and other nondepositary credit intermediation	8,965,333	7,457,101,499	104,197,506	6,632,935	664,334	19,20	28,40	2,99	3,22	7.72
Activities related to credit intermediation (loan brokers, check cleaning, etc.)	3,641,717	1,711,855,007	209,687,019	17,126,973	2,024,170	28,90	32,00	2,41	2,45	3.71
Securities, commodity contracts dealing and brokerage activities	346,949	145,184,723	3,874,202	5,781,477	82,072	32,90	51,10	3,58	3,95	4.53
Securities, commodity exchanges, and other financial investment activities	10,073,784	1,299,198,601	416,392,239	53,086,522	4,072,269	6,55	6,74	1,33	1,32	1.62
Insurance carriers and related activities	25,301,925	13,206,028,959	2,656,321,170	125,875,275	16,546,896	5,11	5,67	0,16	0,17	0.20
Life insurance (Form 1120-L)	8,896,710	9,121,331,370	1,057,648,955	37,588,030	3,189,886	0,57	1,17	0,01	[1]	0.01
Property and casualty companies (Form 1120-P-C)	14,404,270	3,551,993,019	1,386,144,156	65,336,168	10,702,459	0,12	1,08	0,16	0,07	0.17
Insurance agencies and brokerages	4,112,558	451,633,054	193,489,604	16,607,922	1,646,005	5,59	6,66	2,60	3,04	2.75
Other insurance related activities (including third-party administration of insurance, etc.)	588,387	81,072,517	19,038,455	6,373,156	1,008,746	15,10	15,90	2,99	2,77	3.00
Funds, trusts, and other financial vehicles	1,123,169	37,850,017,832	35,938,244,545	7,630,759	284,989	6,03	6,07	0,48	0,48	18.00

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)		
						Number of returns		Total receipts
						Total	With net income	All returns
(20)								
Finance and insurance (continued)						(15)	(16)	(17)
Open-end investment funds (Form 1120-RIC)	8,037	36,715,693,790	35,398,816,879	19,532	1,643	0.04	0.52	0.34
Other financial vehicles (including mortgage REITs)	1,116,132	1,334,324,042	539,427,667	7,601,288	283,346	16.90	26.10	5.94
Real estate and rental and leasing	7,473,387	4,053,545,344	2,063,789,285	2,048,217,059	96,000,055	1.55	2.07	1.13
Real estate								1.29
Lessors of buildings (including equity REITs)	5,186,195	3,613,450,456	1,984,036,601	1,718,673,501	38,100,656	1.72	2.20	1.51
Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	1,524,941	2,116,758,521	1,166,850,978	1,249,689,463	23,424,434	3.12	6.73	1.81
Offices of real estate agents and brokers	312,580	958,801,450	585,546,999	350,933,109	9,124,280	7.30	9.92	2.30
Other real estate activities	562,773	125,708,863	46,582,014	19,035,085	1,819,502	3.38	4.31	3.91
Rental and leasing services	2,785,901	412,181,623	185,056,610	98,997,934	3,732,440	2.72	4.69	4.45
Automotive equipment rental and leasing	1,897,674	383,994,760	102,562,737	325,157,685	57,529,403	8.27	11.90	2.20
Other consumer goods and general rental centers	1,252,510	128,922,781	32,276,027	108,172,173	30,665,868	22.00	23.30	1.91
Commercial and industrial machinery and equipment rental and leasing	19,065	12,749,640	1,689,067	10,410,856	3,532,710	21.50	27.90	10.80
Lessors of nonfinancial intangible assets (except copyrighted works)	626,099	248,322,339	68,617,642	206,574,657	23,330,824	9.86	11.40	4.16
Professional, scientific, and technical services	389,518	50,100,128	-2,810,052	4,395,782	369,996	24.70	34.90	3.08
Legal services	10,159,108	2,087,248,482	805,610,428	243,911,523	25,562,098	1.49	2.51	1.12
Accounting, tax preparation, bookkeeping, and payroll services	217,269	56,545,045	18,352,604	15,202,951	1,438,093	4.95	4.90	5.53
Architectural, engineering, and related services	1,176,280	193,577,240	29,245,559	9,848,398	1,436,409	6.52	8.02	4.05
Specialized design services	792,206	227,489,115	86,867,863	44,860,371	4,354,880	5.80	6.03	3.45
Computer systems design and related services	57,725	16,524,919	3,698,594	5,904,236	462,027	11.10	13.70	12.50
Management, scientific, and technical consulting services	2,700,751	477,902,113	239,075,285	39,991,793	4,948,831	5.13	7.42	2.57
Scientific research and development services	2,370,041	331,371,140	109,987,175	38,741,209	4,339,260	3.39	4.06	2.02
Advertising and related services	865,129	371,137,520	201,546,181	32,950,824	3,235,701	11.20	19.30	2.38
Other professional, scientific, and technical services	839,842	93,259,867	40,148,074	16,449,430	4,645,880	4.59	6.97	3.11
Management of companies (holding companies)	1,140,863	219,441,522	76,689,093	30,982,311	3,950,007	5.15	7.14	4.55
Offices of bank holding companies	27,563,921	24,591,212,643	3,847,608,562	291,733,588	41,352,720	4.15	7.08	0.11
Offices of other holding companies	18,005,687	22,833,885,964	2,734,042,548	251,008,305	40,810,784	1.09	0.81	0.01
Administrative and support and waste management and remediation services	9,558,234	1,757,526,679	1,113,566,014	40,725,282	54,133,6	4.28	7.55	0.94
Administrative and support services	4,779,201	695,648,906	229,243,196	213,834,165	16,677,731	2.68	3.07	2.24
Employment services	d	557,608,849	186,781,943	115,308,257	9,587,691	2.71	3.15	2.42
Travel arrangement and reservation services	d	854,596	114,300,275	40,624,791	8,054,580	916,870	11.20	13.80
Other administrative and support services	d	2,831,256	92,840,945	28,110,605	10,675,528	442,188	14.30	4.62
Waste management and remediation services	d	138,040,056	350,467,630	118,046,547	96,578,150	8,228,633	3.13	3.87
Educational services	505,886	66,622,859	30,160,345	16,253,375	1,330,925	6.32	8.79	4.74
Health care and social assistance	8,547,385	938,752,913	221,461,910	263,445,380	19,335,782	2.27	2.19	2.11
Offices of health practitioners and outpatient care centers	d	529,402,656	115,142,955	122,044,083	9,632,765	2.31	2.32	2.24
Offices of physicians	d	159,599,302	14,828,774	41,533,787	3,185,779	3.82	3.94	3.55
Offices of dentists	d	79,310	46,075,333	12,129,453	37,503,883	2,755,754	3.42	4.27
Offices of other health practitioners	d	3,049,189	256,684,829	73,428,676	22,425,902	2,174,937	4.72	5.47
Outpatient care centers	d	474,214	67,543,092	14,756,052	20,560,502	1,516,295	17.80	17.10

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Number of returns		Total receipts		Coefficient of variation (Percent) (20)
						Total	With net income	All returns	Returns with net income (19)	
Health care and social assistance (continued)										
Miscellaneous health care and social assistance	d	195,695,558	86,134,283	38,543,176	3,659,142	7,26	7,19	8,89	3,88	9,16
Hospitals, nursing, and residential care facilities	2,371,794	210,954,699	20,184,672	102,888,102	6,043,875	10,90	12,50	2,28	2,43	2,30
Arts, entertainment, and recreation	784,255	221,393,624	73,337,178	118,032,620	6,994,349	4,10	5,49	4,42	5,59	4,73
Other arts, entertainment, and recreation	d	81,304,723	27,387,832	28,358,977	2,094,876	5,48	6,38	5,88	7,32	6,33
Amusement, gambling, and recreation industries	d	140,688,801	45,949,346	89,643,643	4,899,473	8,00	11,20	6,58	8,43	7,02
Accommodation and food services	3,823,663	792,688,039	176,600,889	349,932,912	21,383,859	2,93	3,76	1,81	1,84	1,93
Accommodation	d	310,376,698	61,803,465	150,329,528	6,448,281	8,55	9,20	1,71	1,78	1,88
Food services and drinking places	d	482,312,341	114,797,424	199,633,395	14,915,579	2,80	3,80	2,16	2,25	2,27
Other services	1,048,359	220,586,221	82,984,000	103,075,746	8,442,015	2,21	3,19	2,72	3,50	2,83
Repair and maintenance	d	82,381,747	30,096,614	49,470,631	4,502,053	4,57	5,38	4,43	5,89	4,48
Automotive repair and maintenance	d	57,528,128	19,515,060	32,517,468	2,990,685	5,14	7,51	5,56	8,03	5,60
Other repair and maintenance	96,392	24,853,619	10,581,554	16,983,163	1,511,368	8,67	8,19	7,37	8,59	7,42
Personal and laundry services	d	10,871,913	42,892,980	46,891,840	3,672,327	4,00	4,79	4,22	4,93	4,22
Religious, grantmaking, civic, professional, and similar organizations	102,911	27,332,562	9,994,406	6,713,275	267,635	8,32	12,70	7,16	10,70	8,36

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax, before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	(29)	Coefficient of variation (Percent)
											(30)
Total returns of active corporations											
Agriculture, forestry, fishing and hunting	4.17	3.63	6.12	0.33	0.10	0.12	0.17	0.01	0.03	0.13	0.18
Agricultural production	4.22	3.64	7.81	d	3.39	4.28	1.13	1.4	3.81	3.8	5.09
Forestry and logging	23.90	15.50	16.00	d	20.50	20.40	7.20	7.33	1.62	4.20	4.58
Support activities and fishing, hunting, and trapping	12.60	8.48	14.90	11.00	d	d	4.98	6.63	6.63	8.60	16.30
Mining	0.90	0.63	1.56	0.66	d	1.16	0.20	1.17	1.10	1.13	
Oil and gas extraction	0.49	1.02	1.03	d	d	d	0.24	0.56	0.78	0.78	0.30
Coal mining	4.37	d	d	d	d	9.47	2.09	4.72	6.25	2.87	
Metal ore mining	0.41	d	d	0.13	0.13	0.05	0.20	0.44	0.23	0.21	
Nonmetallic mineral mining and quarrying	5.72	6.89	5.38	3.25	d	d	1.41	1.77	5.33	7.15	
Support activities for mining	5.68	3.09	4.47	5.11	4.89	13.30	1.09	10.20	4.73	4.55	
Utilities	0.25	0.62	0.26	0.37	d	0.52	0.04	0.27	0.06	0.10	
Electric power generation, transmission, and distribution	0.29	0.51	0.39	0.50	0.50	1.23	0.04	0.44	0.05	0.11	
Natural gas distribution	0.66	2.76	0.33	7.41	d	d	0.12	0.15	0.21	0.18	
Water, sewage, and other systems	13.20	9.64	10.80	3.72	3.72	3.76	1.20	2.34	1.70	3.56	
Combination gas and electric	0.11	0.14	0.09	0.22	d	d	0.01	0.02	[1]	[1]	
Construction	1.51	1.60	3.13	0.86	0.86	0.98	0.77	1.10	1.70	2.40	
Construction of buildings	2.09	1.57	6.96	0.60	d	0.68	1.32	1.56	4.03	10.00	
Heavy and civil engineering construction and land subdivision	2.69	2.98	4.04	1.94	d	2.60	1.26	2.04	2.27	3.40	
Heavy and civil engineering construction	2.45	3.59	4.89	2.36	d	3.37	1.21	1.51	2.48	3.57	
Land subdivision	14.50	7.44	8.39	5.26	5.25	5.40	3.43	7.11	5.31	9.88	
Specialty trade contractors	2.77	3.18	5.16	3.36	d	3.64	1.64	2.47	3.13	3.89	
Electrical contractors	4.62	5.60	16.10	7.79	7.77	8.18	3.13	5.29	6.37	6.48	
Plumbing, heating, and air-conditioning contractors	3.75	3.98	11.10	6.25	d	6.75	3.04	4.09	5.42	7.24	
Other specialty trade contractors	3.59	4.03	5.83	3.71	3.70	3.97	2.06	2.80	3.96	4.89	
Manufacturing	0.22	0.11	0.66	0.05	0.05	0.08	0.05	0.09	0.23	0.24	
Food manufacturing	0.70	0.53	2.90	0.19	d	0.22	0.12	0.23	0.70	0.78	
Animal food manufacturing, grain and oilseed milling	1.42	0.80	11.60	0.38	d	0.47	0.29	0.43	1.38	1.44	
Sugar and confectionery product	3.66	2.69	2.99	0.76	d	1.26	1.23	1.96	2.46	2.74	
Fruit and vegetable preserving, and specialty food	1.35	d	d	0.36	d	0.39	0.40	0.35	1.49	1.31	
Dairy product	3.10	d	d	1.02	0.98	1.08	0.93	1.64	2.71	2.69	
Meat and seafood processing	2.04	1.16	4.89	0.23	d	0.24	0.65	0.87	1.62	2.07	
Bakeries and tortilla manufacturing	3.06	4.87	5.92	1.90	d	1.95	1.80	2.81	3.72	3.54	
Other food	1.65	1.24	4.77	0.39	0.33	0.45	0.13	0.36	1.21	1.50	
Beverage and tobacco product manufacturing	1.00	0.59	10.90	0.13	d	0.12	0.22	0.89	1.74	1.27	
Soft drink and ice	1.41	d	d	0.11	0.09	0.14	0.23	0.74	1.25	1.63	
Breweries	3.54	d	d	0.24	0.24	0.49	0.41	1.29	5.58	3.89	
Wineeries and distilleries	3.45	5.19	12.90	1.58	d	1.51	1.74	1.81	5.51	4.08	
Tobacco manufacturing	1.53	d	d	0.01	0.01	0.36	0.36	3.67	1.80	0.49	
Textile mills and textile product mills	6.19	8.83	17.50	3.97	d	4.69	3.32	3.97	4.12	8.04	

Footnotes at end of table.

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)	Coefficient of variation (Percent)
Manufacturing (continued)											
Textile mills	7.75	14.20	19.90	8.12	d	13.10	4.70	6.96	6.43	9.23	
Textile product mills	9.43	12.60	35.30	5.92	5.89	6.17	4.71	5.22	5.85	11.70	
Apparel manufacturing	8.16	4.83	11.90	3.81	d	5.23	3.14	8.19	5.64	11.80	
Apparel knitting mills	13.60	15.90	2.53	34.80	d	30.40	10.80	21.20	17.00	46.60	
Cut and sew apparel contractors and manufacturers	9.85	5.12	14.20	3.38	2.91	4.66	3.44	9.89	6.90	10.80	
Apparel accessories and other apparel	36.00	56.10	59.00	46.10	d	48.30	27.20	32.00	48.60	80.40	
Leather and allied product manufacturing	5.57	7.63	36.00	8.58	8.54	9.85	2.98	4.88	5.57	9.30	
Wood product manufacturing	2.77	1.77	14.70	0.72	d	0.72	1.82	2.28	2.83	3.84	
Paper manufacturing	2.01	1.19	3.96	0.33	0.34	0.45	0.47	0.61	1.12	2.74	
Pulp, paper, and paperboard mills	1.41	1.11	3.31	0.04	0.04	0.05	0.41	0.83	0.72	0.90	
Converted paper product	3.18	1.57	6.35	0.46	0.47	0.67	0.67	0.72	2.13	4.49	
Printing and related support activities	5.85	8.08	12.80	2.77	d	3.01	3.06	6.21	5.92	6.93	
Petroleum and coal products manufacturing	0.16	0.14	3.00	0.03	d	0.06	0.05	0.04	0.21	0.51	
Petroleum refineries (including integrated)	0.02	0.06	0.20	0.01	d	0.02	0.02	0.02	0.08	0.02	
Asphalt paving, roofing, other petroleum and coal products	10.10	4.58	4.36	1.01	d	2.36	1.50	1.54	4.72	9.39	
Chemical manufacturing	0.42	0.13	0.98	0.06	0.05	0.08	0.06	0.11	0.28	0.29	
Basic chemical	0.53	0.50	1.72	0.18	d	0.33	0.10	0.31	0.27	0.31	
Resin, synthetic rubber, and artificial and synthetic fibers and filaments	1.20	1.58	4.71	0.37	0.37	0.36	0.59	0.94	0.65	0.62	
Pharmaceutical and medicine	0.29	0.04	1.25	0.03	0.03	0.04	0.04	0.06	0.30	0.38	
Paint, coating, and adhesive	3.71	2.97	17.80	1.41	d	1.66	1.22	3.83	2.74	4.73	
Soap, cleaning compound, and toilet preparation	2.22	0.43	8.77	0.13	0.12	0.17	0.19	0.38	0.69	1.23	
Other chemical product and preparation	1.90	1.92	4.96	0.98	d	1.27	0.74	1.28	1.89	1.78	
Plastics and rubber products manufacturing	1.80	1.32	5.82	0.62	d	0.76	0.72	1.03	1.70	2.05	
Plastics product	2.34	2.09	6.23	1.32	d	1.56	0.96	1.50	2.38	2.61	
Rubber product	1.92	1.23	11.40	0.43	d	0.56	0.74	1.05	1.27	2.02	
Nonmetallic mineral product manufacturing	1.97	2.04	5.91	0.62	d	0.84	0.66	0.97	1.39	1.60	
Clay, refraction, and other nonmetallic mineral product	4.33	4.11	8.10	1.06	d	1.48	1.63	2.27	3.50	2.78	
Glass and glass product	4.02	3.36	6.75	2.41	2.41	18.10	0.98	1.97	2.38	3.03	
Cement, concrete, lime and gypsum product	2.48	2.09	12.40	0.74	d	0.81	0.85	1.15	1.66	2.16	
Primary metal manufacturing	1.13	1.11	4.55	0.37	d	0.39	0.43	0.74	0.85	0.95	
Iron, steel mills and steel product	1.47	0.89	6.68	0.29	d	0.30	0.70	0.98	0.95	1.01	
Nonferrous metal production and processing	1.67	3.06	6.22	1.94	d	2.00	0.45	0.97	1.26	1.98	
Foundries	5.47	9.26	25.40	1.13	1.13	1.09	4.44	5.52	5.34	5.92	
Fabricated metal product manufacturing	2.24	1.48	8.65	0.78	d	0.83	1.16	1.70	3.60	3.36	
Forging and stamping	7.09	7.78	14.40	8.66	d	8.94	4.64	5.97	7.16	8.72	
Cutlery, hardware, spring, and wire; machine shops, screw, nut, and bolt	5.35	4.05	17.80	2.59	2.58	2.67	3.22	5.10	7.34	8.04	
Architectural and structural metals	5.37	5.33	16.90	2.15	d	2.22	3.44	4.47	5.70	6.05	
Boiler, tank, and shipping container	3.19	3.39	17.80	0.77	d	1.55	0.98	2.85	1.65	1.01	
Coating, engraving, heat treating, and allied activities	10.70	14.10	11.30	10.10	d	10.20	6.55	11.20	12.50	12.40	
Other fabricated metal product	2.91	1.48	12.50	0.73	d	0.90	1.24	1.73	5.89	5.92	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	Depreciation deduction	Coefficient of variation (Percent)
											(30)
Manufacturing (continued)											
Machinery manufacturing	0.87	0.61	3.70	0.26	d	0.38	0.36	0.64	1.62	1.13	
Agriculture, construction, and mining machinery	1.51	0.47	5.51	0.33	d	0.59	0.28	0.45	1.14	1.28	
Industrial machinery	3.82	0.95	12.90	0.54	0.51	0.64	1.91	2.70	4.13	4.94	
Commercial and service industry machinery	4.45	5.49	10.20	2.29	d	2.53	1.64	2.81	5.02	4.24	
Ventilation, heating, air-conditioning, and commercial refrigeration equipment	2.26	1.22	8.69	0.50	d	0.61	0.67	1.03	1.86	3.30	
Metalworking machinery	6.87	6.24	16.60	4.45	d	5.33	3.76	4.67	10.30	10.20	
Engine, turbine and power transmission equipment	1.27	2.46	12.20	0.87	d	1.34	0.67	2.92	2.14	2.12	
Other general purpose machinery	2.10	2.53	5.15	0.96	d	1.34	1.00	1.97	4.75	2.25	
Computer and electronic product manufacturing	0.53	0.13	1.90	0.07	0.07	0.10	0.10	0.18	0.45	0.21	
Computer and peripheral equipment	0.48	0.08	5.23	0.06	d	0.08	0.12	1.27	0.27	0.45	
Communications equipment	2.47	1.55	3.75	0.68	0.67	1.02	0.57	1.13	1.14	0.40	
Audio and video equipment manufacturing and reproducing magnetic and optical media	2.59	1.40	7.42	1.23	d	2.06	0.60	0.88	1.39	4.04	
Semiconductor and other electronic component	0.88	0.16	4.11	0.14	d	0.25	0.15	0.22	0.68	0.26	
Navigational, measuring, electromedical, and control instruments	1.81	0.69	3.79	0.24	0.24	0.39	0.23	0.31	1.38	0.88	
Electrical equipment, appliance, and component manufacturing	1.06	0.70	4.59	0.36	d	0.58	0.24	0.38	1.08	0.69	
Electric lighting equipment and household appliance	0.66	0.64	7.58	0.38	d	1.02	0.14	0.41	0.99	0.61	
Electrical equipment	2.27	1.14	24.30	0.50	d	0.65	0.46	0.63	2.48	1.26	
Other electrical equipment and component	3.62	3.15	3.64	1.78	d	2.43	1.29	1.64	2.56	1.87	
Transportation equipment manufacturing	0.28	0.32	0.33	0.11	d	0.19	0.07	0.16	0.18	0.15	
Motor vehicles and parts	0.31	0.31	0.18	0.11	d	0.23	0.10	0.20	0.19	0.16	
Aerospace product and parts	0.29	0.47	1.33	0.24	0.23	0.31	0.14	0.38	0.32	0.32	
Ship and boat building	1.95	2.67	16.80	0.81	0.80	0.97	0.74	1.33	2.76	2.52	
Other transportation equipment and railroad rolling stock	3.05	2.20	8.16	0.94	d	1.39	0.73	1.16	1.04	0.80	
Furniture and related product manufacturing	4.49	4.51	18.30	1.92	d	1.92	2.10	2.66	5.11	5.34	
Miscellaneous manufacturing	1.74	0.99	3.27	0.53	d	0.79	0.33	0.60	1.31	2.51	
Medical equipment and supplies	0.97	0.57	3.29	0.23	d	0.35	0.17	0.38	0.91	1.48	
Other miscellaneous manufacturing	4.26	4.12	9.94	3.21	d	3.75	1.64	3.77	3.47	7.11	
Wholesale trade											
Merchant wholesalers, durable goods	0.63	0.35	1.77	0.28	d	0.33	0.12	0.23	0.43	0.51	
Motor vehicle and motor vehicle parts and supplies	0.85	0.76	1.85	d	d	0.46	0.31	0.77	0.66	0.59	
Lumber and other construction materials	1.73	2.65	1.39	d	d	1.72	0.61	1.75	0.52	0.24	
Professional and commercial equipment and supplies	3.90	3.76	10.50	2.38	d	2.41	2.42	4.03	5.50	4.49	
Metal and mineral (except petroleum)	2.43	1.45	6.03	0.48	d	0.52	0.79	1.27	2.74	3.01	
Electrical and electronic goods	2.34	2.02	16.00	1.14	d	1.19	1.21	1.82	2.36	3.50	
Hardware, plumbing, and heating equipment and supplies	1.75	1.80	10.80	0.96	d	1.20	0.59	0.89	1.75	1.26	
Machinery, equipment, and supplies	3.31	3.83	15.50	2.06	d	2.20	2.09	4.10	2.89	3.45	
Furniture, sports, toys, recyclable, jewelry, and other durable goods	2.33	2.65	8.07	1.66	d	1.68	1.14	1.76	2.09	2.81	
Merchant wholesalers, nondurable goods	2.63	2.58	6.81	1.96	d	2.17	1.74	5.98	2.92	5.30	
Paper and paper product	1.04	0.44	2.72	d	d	0.36	0.12	0.17	0.48	0.87	
	6.46	9.27	12.80	4.67	4.65	4.69	5.10	8.32	9.78	10.50	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax before credits	Total income tax after credits	(26)	(27)	Total assets	Net worth	Depreciable assets	(28)	Depreciation deduction (\$0)	Coefficient of variation (Percent)
Wholesale trade (continued)														
Drugs and druggists' sundries	0.25	0.37	5.67	0.19	0.17	0.21	0.12	0.49	0.63	0.63	0.74			
Apparel, piece goods, and notions	4.16	1.32	7.08	0.75	d	1.41	0.26	0.29	1.40	2.00				
Grocery and related product	1.88	1.15	8.31	0.39	0.38	0.58	0.19	0.22	0.63	0.63	1.41			
Farm product raw material	4.74	1.94	17.90	0.49	d	0.76	0.95	0.81	2.02	2.26				
Chemical and allied products	3.85	3.07	16.60	2.83	d	3.01	1.50	1.94	2.38	3.72				
Petroleum and petroleum products	2.45	2.08	2.12	d	d	1.60	0.62	1.22	1.26	2.18				
Beer, wine, and distilled alcoholic beverage	2.20	2.02	13.80	2.34	2.30	2.51	0.82	0.98	3.25	4.05				
Miscellaneous nondurable goods	3.64	2.70	12.10	3.24	d	3.29	1.90	2.90	3.38	5.08				
Wholesale electronic markets and agents and brokers	60.80	13.50	16.90	4.13	4.13	4.32	5.81	7.56	10.50	5.87				
Retail trade	0.66	0.49	1.67	0.21	0.21	0.24	0.23	0.45	0.37	0.49				
Motor vehicle dealers and parts dealers	2.07	1.59	5.92	0.84	d	0.96	1.10	1.27	1.26	2.00				
New and used car dealers	2.55	2.02	5.47	1.51	d	1.58	1.58	1.43	1.74	2.29				
Other motor vehicle and parts dealers	4.71	2.76	12.80	1.10	d	1.39	1.88	2.40	2.66	4.88				
Furniture and home furnishings stores	6.39	4.97	9.92	2.78	2.76	2.97	3.40	6.98	2.76	2.58				
Electronics and appliance stores	3.29	d	d	1.37	1.33	1.76	2.29	5.26	3.29	4.65				
Building material and garden equipment and supplies dealers	1.85	1.12	19.60	0.36	d	0.38	1.22	3.02	1.68	2.52				
Homes centers; paint and wallpaper stores	1.06	d	d	0.15	0.15	0.16	0.56	2.83	0.41	0.52				
Hardware stores	11.10	11.50	29.00	16.70	16.70	17.10	9.91	20.60	9.57	10.50				
Other building material dealers	4.01	d	d	1.64	d	1.67	2.82	4.22	4.86	7.16				
Lawn and garden equipment and supplies stores	8.73	d	d	5.87	d	6.04	6.26	10.30	11.80	10.70				
Food, beverage and liquor stores	1.23	2.63	3.58	0.64	d	0.74	0.60	1.40	0.83	0.94				
Food and beverage stores	1.19	2.78	3.41	0.65	d	0.76	0.59	1.33	0.82	0.90				
Beer, wine, and liquor stores	9.87	11.70	31.60	18.00	18.00	17.80	9.23	13.10	9.65	16.70				
Health and personal care stores	1.33	2.08	6.33	0.75	d	0.81	0.39	0.64	0.85	2.59				
Gasoline stations	3.06	4.92	7.80	1.84	1.82	1.88	1.75	2.58	2.28	2.57				
Clothing and clothing accessories stores	2.21	1.83	7.15	0.49	0.49	0.52	0.96	4.33	0.84	1.45				
Sporting goods, hobby, book, and music stores	6.78	d	d	1.42	1.42	1.46	3.02	6.84	6.66	6.64				
General merchandise stores	0.19	d	d	0.06	d	0.08	0.12	0.53	0.08					
Miscellaneous store retailers	6.53	5.23	7.28	2.35	2.35	2.56	2.01	4.87	9.10	4.14				
Nonstore retailers	1.78	0.76	2.59	0.28	0.28	0.47	0.25	0.46	0.76	0.64				
Transportation and warehousing	2.71	1.08	2.25	0.39	d	0.47	0.36	0.70	0.76	1.25				
Air, rail, and water transportation	2.70	0.86	1.65	0.23	d	0.47	0.30	1.09	0.78	0.68				
Air transportation	2.55	3.49	1.72	1.37	d	3.10	0.31	3.08	1.40	0.80				
Rail transportation	0.79	0.16	0.73	0.06	d	0.06	0.31	0.50	0.19	0.58				
Water transportation	10.10	2.89	8.58	1.76	d	3.45	1.48	2.80	5.40	3.62				

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

Minor industry	Cost of goods sold	Net income	Deficit	Income subject to tax	Total income tax, before credits	Total income tax after credits	Total assets	Net worth	Depreciable assets	(29)	Coefficient of variation (Percent)
											(30)
Transportation and warehousing (continued)											
Truck transportation	5.40	2.82	6.47	d	9.55	10.50	2.72	2.00	2.76	3.30	3.22
Transit and ground passenger transportation	16.80	8.47	6.68	d	d	d	4.24	4.24	7.17	7.47	0.08
Pipeline transportation	0.26	0.77	1.16	0.68	d	d	0.12	0.24	0.44	0.44	0.44
Other transportation and support activities	5.14	1.69	5.25	0.68	d	0.84	0.64	1.07	1.23	2.28	2.28
Warehousing and storage	11.20	7.87	8.08	11.20	11.10	11.20	2.32	4.60	3.87	3.90	3.90
Information											
Publishing industries (except Internet)	1.71	0.15	0.65	0.08	d	0.12	0.06	0.11	0.15	0.15	0.42
Newspaper publishers	1.81	0.23	0.81	0.15	d	0.21	0.12	0.31	0.54	0.42	0.42
Periodical publishers	4.73	3.60	11.30	2.90	2.90	3.10	1.19	1.21	4.69	3.21	3.21
Book publishers	11.60	2.14	14.80	1.36	1.36	1.55	0.68	2.21	4.77	5.64	5.64
Database directory and other publishers	6.77	5.02	16.10	1.94	d	2.01	0.88	1.81	4.48	5.73	5.73
Software publishers	16.40	15.90	20.70	7.58	7.58	8.00	4.97	10.60	7.93	7.93	4.03
Motion picture and sound recording industries	1.80	0.18	0.86	0.12	d	0.18	0.11	0.29	0.37	0.25	0.25
Motion picture and video industries (except video rental)	19.80	6.36	3.68	3.02	d	4.82	1.40	5.27	5.93	1.72	1.72
Sound recording industries	23.70	9.18	3.59	6.47	d	10.70	1.44	7.67	2.38	2.34	2.34
Broadcasting (except Internet)	5.56	9.31	19.10	1.36	d	2.18	2.97	6.86	15.50	1.98	1.98
Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	12.10	0.75	3.58	d	d	0.28	0.06	0.07	0.72	1.09	1.09
Data processing, hosting, and related services	1.92	0.44	3.65	0.21	d	0.28	0.04	0.27	0.15	0.17	0.17
Other information services	4.16	0.54	0.94	d	d	0.39	0.22	0.37	0.57	0.40	0.40
Finance and insurance											
Depository credit intermediation	0.12	0.35	0.49	0.08	0.10	0.12	0.01	0.04	0.29	0.30	0.30
Commercial banking	d	0.13	0.84	0.03	d	0.04	0.03	2.84	0.04	0.01	0.01
Savings institutions, credit unions, and other depository credit intermediation	d	0.23	0.80	0.05	d	0.06	0.04	3.78	0.06	0.02	0.02
Nondepository credit intermediation	0.43	2.30	1.76	0.71	d	0.75	0.58	1.48	8.60	6.70	6.70
Credit card issuing and other consumer credit	1.98	0.46	1.01	0.15	d	0.17	0.04	0.42	0.60	0.30	0.30
Real estate credit (including mortgage bankers and originators)	[1]	1.16	1.32	0.25	d	0.28	0.33	1.01	0.47	0.21	0.21
International secondary financing, and other nondepositary credit intermediation	13.70	0.41	7.20	0.25	d	0.26	0.01	0.58	2.02	5.88	5.88
Activities related to credit intermediation (loan brokers, check clearing, etc.)	15.80	0.81	1.22	0.23	d	0.31	0.27	0.43	1.64	2.34	2.34
Securities, commodity contracts, other financial investments and related activities	0.31	0.64	0.89	0.18	d	0.24	0.05	0.33	0.69	1.47	1.47
Investment banking and securities dealing	d	0.30	0.49	0.13	0.13	0.21	0.02	0.46	0.16	0.29	0.29
Securities brokerage	d	1.31	4.38	0.35	0.35	0.38	0.05	0.24	0.99	1.24	1.24
Commodity contracts dealing and brokerage	d	2.60	6.34	2.34	2.34	2.41	0.44	7.44	3.46	19.30	19.30
Securities, commodity exchanges, and other financial investment activities	0.32	1.10	1.77	0.42	d	0.50	0.28	0.68	1.37	2.65	2.65
Insurance carriers and related activities	0.12	0.44	1.23	0.09	d	0.12	0.02	0.11	0.51	0.80	0.80
Life insurance (Form 1120-L)	0.01	0.01	0.38	0.01	0.01	0.01	[1]	0.01	0.01	0.02	0.02
Property and casualty companies (Form 1120-PC)	0.22	0.10	1.78	0.10	0.10	0.12	0.05	0.17	0.04	0.54	0.54
Insurance agencies and brokerages	1.17	3.85	4.15	1.11	1.06	1.41	0.36	0.91	3.46	6.58	6.58
Other insurance-related activities (including third-party administration of insurance, etc.)	0.48	4.94	8.31	1.61	d	1.86	1.39	3.93	5.66	5.54	5.54
Funds trusts, and other financial vehicles	d	0.59	1.31	3.16	d	4.62	0.01	0.01	3.27	5.48	5.48

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Coefficient of variation (Percent)									
	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)
Finance and insurance (continued)										
Open-end investment funds (Form 1120-R(C))	[2]	0.42	0.34	0.33	2.36	0.01	0.01	0.01	3.21	2.97
Other financial vehicles (including mortgage REITs)	d	10.60	2.46	3.17	4.65	0.17	0.24	0.24	3.27	5.51
Real estate and rental and leasing	4.80	2.16	1.38	6.14	6.98	7.92	0.23	0.36	0.49	0.73
Real estate	11.60	2.52	1.72	d	11.40	0.23	0.33	0.43	3.21	2.97
Lessors of buildings (including equity REITs)	17.30	3.57	2.38	3.20	d	3.27	0.37	0.40	0.58	0.79
Lessors of minwarehouses, self-storage units, and other real estate (including equity REITs)	25.40	5.09	2.58	4.18	d	4.68	0.30	0.34	0.51	0.86
Offices of real estate agents and brokers	[1]	4.29	6.29	1.97	1.95	2.46	1.43	2.38	5.06	8.07
Other real estate activities	0.14	7.82	3.81	d	21.20	1.10	2.05	3.10	4.76	
Rental and leasing services	5.08	2.87	2.57	d	0.72	0.71	3.29	1.54	1.10	
Automotive equipment rental and leasing	8.74	2.33	1.27	d	0.37	0.77	1.61	1.72	1.18	
Other consumer goods and general rental centers	20.20	21.50	10.60	25.80	d	26.20	5.58	39.60	12.60	7.92
Commercial and industrial machinery and equipment rental and leasing	6.09	5.27	4.39	d	2.00	0.95	4.70	2.10	2.70	
Lessors of nonfinancial intangible assets (except copyrighted works)	3.89	1.32	21.50	0.94	0.80	1.92	1.54	25.70	19.20	9.04
Professional, scientific, and technical services	1.99	1.29	0.85	0.63	d	0.77	0.34	0.87	1.27	1.88
Legal services	53.90	4.15	9.61	d	12.10	3.42	7.26	6.29	9.01	
Accounting, tax preparation, bookkeeping, and payroll services	6.07	3.17	8.28	0.78	d	0.85	0.79	3.10	5.16	4.99
Architectural, engineering, and related services	5.08	3.98	4.73	2.32	d	2.69	1.25	2.35	4.07	5.23
Specialized design services	16.10	15.50	10.50	12.90	d	12.40	6.47	16.70	11.00	18.50
Computer systems design and related services	3.63	2.48	2.06	d	d	1.39	0.69	1.18	2.26	2.06
Management, scientific, and technical consulting services	3.14	2.55	4.20	1.18	d	1.53	1.01	2.00	3.32	8.92
Scientific research and development services	4.38	1.43	0.71	0.92	d	1.63	0.51	0.97	2.70	2.32
Advertising and related services	4.95	3.92	5.06	2.09	d	2.54	0.77	8.94	4.55	4.93
Other professional, scientific, and technical services	9.75	4.30	3.01	1.88	d	2.15	1.41	2.47	6.15	5.67
Management of companies (holding companies)	0.75	0.19	1.11	0.17	d	0.35	0.02	0.12	0.15	0.08
Offices of bank holding companies	[2]	0.01	2.68	[1]	d	[1]	[1]	0.04	0.01	[1]
Offices of other holding companies	17.30	0.66	1.12	0.78	d	1.02	0.26	0.39	1.06	6.13
Administrative and support and waste management and remediation services	4.22	1.59	3.75	0.69	d	0.80	0.63	1.09	1.94	2.51
Administrative and support services	4.53	1.98	3.79	d	d	0.71	0.71	1.30	3.42	4.00
Employment services	7.13	3.15	9.74	1.59	1.56	1.69	1.23	2.28	3.17	14.90
Travel arrangement and reservation services	12.30	4.37	4.92	d	d	0.96	2.52	1.93	2.12	
Other administrative and support services	7.32	2.60	5.42	1.00	d	1.10	1.17	2.01	4.07	4.75
Waste management and remediation services	7.98	3.39	12.30	d	d	1.17	2.49	2.68	6.61	4.74
Educational services	11.80	5.56	6.02	2.98	2.97	3.12	2.08	3.38	6.12	7.93
Health care and social assistance	3.00	1.66	2.09	0.38	d	0.41	0.47	1.66	1.45	2.81
Offices of health practitioners and outpatient care centers	3.32	2.32	3.00	d	d	0.76	0.76	2.55	2.92	5.30
Offices of physicians	13.80	3.79	4.62	d	d	1.49	13.50	4.78	10.40	
Offices of dentists	12.30	4.72	13.40	13.00	13.00	13.30	4.40	10.70	5.61	9.13
Offices of other health practitioners	0.53	2.01	7.06	0.32	d	0.39	0.64	1.64	7.26	8.49
Outpatient care centers	42.20	6.51	9.19	1.83	1.57	1.65	1.12	4.52	2.80	3.80

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 1. Selected Income Statement, Balance Sheet and Tax Items and Coefficients of Variation, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Minor industry	Cost of goods sold (21)	Net income (22)	Deficit (23)	Income subject to tax (24)	Total income tax before credits (25)	Total income tax after credits (26)	Total assets (27)	Net worth (28)	Depreciable assets (29)	Depreciation deduction (30)	Coefficient of variation (Percent)
Health care and social assistance (Continued)											
Miscellaneous health care and social assistance	6.56	2.57	3.37	d	d	d	0.65	0.66	0.72	0.97	1.59
Hospitals, nursing, and residential care facilities	16.90	2.02	6.90	0.65	0.65	d	0.65	0.72	0.72	6.08	6.08
Arts, entertainment, and recreation	13.30	4.28	4.20	2.66	d	2.85	1.23	2.72	2.72	3.57	4.59
Other arts, entertainment, and recreation	14.30	6.00	6.56	d	d	d	0.61	0.61	0.61	2.45	6.48
Amusement, gambling, and recreation industries	20.90	6.09	3.84	d	d	d	0.64	0.64	0.81	1.60	3.01
Accommodation and food services	2.40	1.91	3.84	0.57	d	0.64	0.81	1.71	1.71	2.07	2.14
Accommodation	5.00	2.97	5.03	2.14	d	d	0.64	0.64	1.27	2.11	2.86
Food services and drinking places	2.52	2.42	5.03	0.61	d	d	0.61	0.61	0.86	2.32	2.32
Other services	4.26	3.60	5.20	3.44	d	3.62	1.40	2.87	2.87	3.17	4.62
Repair and maintenance	5.03	6.51	6.63	d	d	d	0.63	0.63	2.55	5.98	5.98
Automotive repair and maintenance	5.93	8.54	7.15	d	d	d	0.63	0.63	3.29	8.02	4.82
Other repair and maintenance	9.61	8.99	17.60	11.20	11.20	11.70	5.82	5.82	9.89	8.80	12.00
Personal and laundry services	8.35	4.99	7.49	3.33	d	d	1.99	1.99	3.52	4.89	5.79
Religious, grantmaking, civic, professional, and similar organizations	14.80	17.30	16.20	d	23.20	23.30	3.91	3.91	7.13	11.00	11.10

Notes: Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Coefficient of variation is greater than 0 and less than .005 percent.

[2] Coefficient of variation is either zero or not applicable.

Source: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Number of returns	6,690,732	1,360,320	3,972,255	526,795	584,033	99,425	70,035
Total assets	141,928,079,790	0	470,313,092	372,957,320	1,240,657,117	698,181,088	1,078,725,665
Cash	9,149,933,980	0	208,183,388	127,472,207	342,553,333	159,215,381	214,758,462
Trade notes and accounts receivable	15,667,234,539	0	25,338,702	35,490,194	156,975,513	115,454,891	192,789,600
Less: Allowance for bad debts	294,821,093	0	338,195	1,543,915	3,453,307	1,303,475	3,625,903
Inventories	2,512,019,738	0	32,791,171	30,304,851	121,808,022	86,144,837	139,262,842
U.S. government obligations	6,609,077,276	0	111,807	117,365	487,778	386,935	1,483,332
Tax-exempt securities	2,090,054,319	0	45,033	177,051	1,009,464	1,256,614	1,425,092
Other current assets	7,762,341,085	0	22,415,777	22,576,838	95,439,804	62,596,091	91,975,257
Loans to shareholders	719,350,624	0	30,566,469	19,098,997	37,413,645	15,072,228	13,769,263
Mortgage and real estate loans	13,052,671,557	0	1,308,485	1,466,459	6,507,212	4,628,989	6,116,651
Other investments	61,064,158,609	0	17,916,750	21,042,401	116,478,638	92,738,494	174,322,852
Depreciable assets	15,473,158,155	0	467,150,122	273,775,287	693,981,798	283,133,265	380,712,804
Less: Accumulated depreciation	7,362,564,977	0	375,458,002	200,350,642	470,004,489	184,590,263	231,619,023
Depletable assets	806,657,344	0	1,010,607	263,797	1,530,437	494,427	2,811,861
Less: Accumulated depletion	429,009,135	0	506,246	191,026	822,701	239,631	1,737,874
Land	822,777,515	0	12,846,724	18,222,716	66,818,354	26,713,624	29,899,881
Intangible assets (amortizable)	9,439,187,972	0	45,756,201	30,240,294	69,193,931	27,030,363	49,034,495
Less: Accumulated amortization	1,874,162,912	0	28,031,188	14,434,749	30,781,743	12,788,627	18,966,249
Other assets	6,714,015,195	0	9,205,487	9,229,196	35,521,428	22,236,945	36,312,324
Total liabilities	141,928,079,790	0	470,313,092	372,957,320	1,240,657,117	698,181,088	1,078,725,665
Accounts payable	8,638,854,801	0	24,231,305	26,335,609	108,353,632	74,897,928	125,513,111
Mortgages, notes, bonds payable in less than 1 year	3,674,488,781	0	22,655,903	13,910,595	56,401,639	42,526,667	66,848,340
Other current liabilities	27,440,380,231	0	61,080,710	36,344,866	131,631,172	82,899,414	127,585,194
Loans from shareholders	813,101,686	0	106,652,062	50,166,594	102,183,545	40,355,826	47,186,935
Mortgages, notes, bonds payable in 1 year or more	19,417,821,674	0	123,090,804	94,266,136	277,940,088	116,308,896	166,285,354
Other liabilities	18,785,842,394	0	26,552,633	18,965,627	70,863,964	39,399,384	54,396,135
Net worth, total	63,157,590,222	0	106,049,674	132,967,893	493,283,075	301,792,972	490,910,596
Capital stock	4,370,079,412	0	50,485,433	30,704,130	87,098,587	57,114,696	95,309,906
Additional paid-in capital	45,162,963,529	0	154,728,028	71,235,914	282,719,868	181,069,026	309,418,595
Retained earnings, appropriated	733,596,143	0	875,606	830,651	3,797,485	1,256,703	2,804,174
Retained earnings, unappropriated	17,436,223,670	0	-83,421,361	41,387,363	156,233,718	80,524,349	103,015,322
Less: Cost of treasury stock	4,545,272,533	0	16,618,032	11,190,165	36,566,583	18,171,803	19,637,401
Total receipts	39,802,048,295	647,813,893	2,103,744,165	958,654,373	2,382,608,013	1,195,394,605	1,748,022,971
Business receipts	34,953,209,547	527,634,859	2,056,220,577	929,599,178	2,305,737,959	1,152,922,319	1,687,677,962
Dividends	110,742,258	2,674,383	160,350	87,589	502,793	332,904	484,817
Interest	1,212,857,794	27,571,292	264,733	240,121	1,292,571	870,055	1,558,277
Gross rents	226,890,080	2,143,018	1,039,515	594,746	2,295,912	2,029,602	1,732,135
Gross royalties	389,470,977	2,391,312	100,700	71,696	570,383	330,623	797,952
Net short-term capital gain less net long-term loss	177,606,926	1,703,771	178,560	d	569,201	d	697,772
Net long-term capital gain less net short-term loss	366,259,644	28,213,969	2,289,486	d	9,202,216	d	8,072,039
Net gain, noncapital assets	282,491,784	9,381,035	5,790,995	3,297,276	9,109,307	3,436,982	6,051,183
Tax-exempt interest	58,981,390	350,709	751,360	556,268	584,209	340,434	250,882
Other receipts	2,023,537,896	45,749,546	36,947,888	22,291,436	52,743,462	29,149,186	40,699,952
Total deductions	36,414,451,289	611,517,507	1,941,336,514	897,524,099	2,239,010,314	1,134,503,536	1,668,312,568
Cost of goods sold [2]	21,266,515,031	271,605,094	782,013,691	419,527,217	1,239,278,361	751,997,653	1,150,522,915
Compensation of officers	560,614,622	19,234,682	189,572,111	54,333,259	92,899,748	28,165,614	30,708,556
Salaries and wages	4,184,726,649	68,857,695	299,267,591	147,300,708	311,754,679	128,026,090	174,702,166
Repairs and maintenance	257,570,251	5,210,926	21,369,900	9,163,381	19,430,306	6,232,408	7,349,167
Bad debts	126,890,368	2,811,702	2,041,333	5,416,867	4,809,098	2,726,548	3,214,271
Rents paid	600,884,522	13,970,818	88,219,736	31,813,421	64,295,388	25,267,106	31,260,903
Taxes and licenses	746,336,638	12,725,467	59,747,658	25,265,302	57,675,695	23,207,337	31,047,601
Interest paid	710,103,561	27,305,981	7,675,312	4,601,634	12,398,873	6,406,118	8,905,439
Charitable contributions	34,674,433	212,806	151,617	84,167	266,601	147,396	205,888
Amortization	303,188,935	5,165,876	2,829,369	1,744,151	4,073,117	1,516,983	2,973,352
Depreciation	1,148,515,202	14,060,202	38,362,479	19,448,266	47,260,925	18,318,148	28,264,204
Depletion	21,241,647	404,323	201,105	34,321	150,934	79,623	247,185
Advertising	417,746,462	6,116,713	20,354,290	8,932,713	21,789,267	10,293,649	14,822,271
Pension, profit-sharing, etc., plans	168,250,536	2,304,166	13,510,265	5,806,620	11,152,784	4,401,866	5,589,982
Employee benefit programs	452,559,866	5,833,811	16,295,332	8,536,423	25,704,412	12,721,900	19,434,157
Net loss, noncapital assets	47,869,908	6,224,625	1,367,866	387,445	1,281,253	529,205	1,281,961
Other deductions	5,366,762,659	149,472,620	398,356,860	155,128,204	324,788,871	114,465,892	157,782,551

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Total deductions—continued							
Total receipts less total deductions	3,387,597,006	36,296,386	162,407,651	61,130,274	143,597,699	60,891,069	79,710,403
Foreign deemed income	744,239,056	3,318,570	363,999	110,911	542,197	546,606	961,476
Net income (less deficit)	4,072,854,671	39,264,248	162,020,290	60,684,917	143,555,687	61,097,241	80,420,996
Income subject to tax	2,422,050,144	36,888,354	8,902,800	6,160,878	25,181,768	16,461,267	27,837,737
Total income tax before credits	528,805,470	8,750,203	d	d	d	3,458,538	d
Total income tax after credits	371,403,253	8,285,865	1,814,426	1,264,056	5,119,670	3,333,351	5,577,524

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	27,058	16,519	13,643	6,911	9,123	4,613
Total assets	944,196,640	1,163,665,092	2,152,131,174	2,455,363,121	10,086,713,099	121,265,176,381
Cash	165,998,515	171,090,756	256,173,777	229,023,728	631,670,929	6,643,793,503
Trade notes and accounts receivable	161,784,467	171,374,227	265,735,412	252,603,712	814,731,070	13,474,956,750
Less: Allowance for bad debts	5,742,772	5,474,008	7,921,793	7,744,660	23,754,844	233,918,220
Inventories	107,800,865	105,693,406	139,858,156	110,482,032	288,937,240	1,348,936,316
U.S. government obligations	2,460,488	8,864,127	35,985,580	69,061,415	276,246,917	6,213,871,532
Tax-exempt securities	2,710,094	9,044,923	38,669,107	66,784,222	313,208,829	1,655,723,890
Other current assets	75,485,036	85,286,988	128,593,845	109,015,110	348,295,588	6,720,660,753
Loans to shareholders	8,119,426	6,526,582	7,765,392	5,675,860	13,873,223	561,469,539
Mortgage and real estate loans	7,569,059	20,335,983	92,523,446	177,865,506	700,684,140	12,033,665,627
Other investments	193,151,295	304,350,701	685,476,498	889,034,968	4,621,764,566	53,947,881,445
Depreciable assets	301,743,775	320,622,580	472,026,849	435,601,590	1,341,312,262	10,509,097,822
Less: Accumulated depreciation	171,999,572	168,669,298	227,526,561	195,028,640	578,836,992	4,558,481,493
Depletable assets	4,780,603	5,088,767	12,418,182	12,459,783	77,386,578	688,412,302
Less: Accumulated depletion	3,132,756	2,759,009	7,206,269	6,504,969	36,864,123	369,044,530
Land	22,445,549	25,466,779	39,165,894	39,949,734	104,165,624	437,082,637
Intangible assets (amortizable)	59,262,806	92,608,721	195,192,147	235,445,933	1,029,801,445	7,605,621,636
Less: Accumulated amortization	19,503,006	27,489,265	50,304,539	53,910,055	198,002,143	1,419,951,348
Other assets	31,262,769	41,702,133	75,506,050	85,547,852	362,092,790	6,005,398,221
Total liabilities	944,196,640	1,163,665,092	2,152,131,174	2,455,363,121	10,086,713,099	121,265,176,381
Accounts payable	104,081,726	111,332,187	166,045,109	158,876,592	522,415,332	7,216,772,269
Mortgages, notes, bonds payable in less than 1 year	56,063,083	56,598,996	88,714,491	61,381,619	198,806,318	3,010,581,130
Other current liabilities	110,461,007	147,956,352	340,726,806	484,080,346	1,647,062,891	24,270,551,473
Loans from shareholders	34,337,065	36,331,601	43,325,547	29,949,428	77,484,020	245,129,061
Mortgages, notes, bonds payable in 1 year or more	143,829,276	168,037,465	290,496,703	315,190,294	1,233,691,396	16,488,685,263
Other liabilities	56,467,627	71,869,753	129,332,217	117,083,516	510,550,023	17,690,361,514
Net worth, total	438,956,855	571,538,739	1,093,490,302	1,288,801,325	5,896,703,119	52,343,095,672
Capital stock	101,190,455	129,941,980	240,668,180	235,050,174	656,912,909	2,685,602,962
Additional paid-in capital	310,992,267	439,066,688	906,927,707	1,047,721,784	4,695,256,135	36,763,827,516
Retained earnings, appropriated	2,117,040	2,609,062	4,562,350	11,632,387	42,425,128	660,685,555
Retained earnings, unappropriated	41,780,549	13,412,537	-29,657,183	14,804,592	649,839,632	16,448,304,153
Less: Cost of treasury stock	17,123,456	13,491,528	29,010,753	20,407,612	147,730,685	4,215,324,514
Total receipts	1,251,276,474	1,139,582,048	1,468,359,477	1,177,358,219	3,367,213,636	22,362,020,422
Business receipts	1,203,209,888	1,080,519,203	1,368,208,630	1,072,582,832	2,965,918,931	18,602,977,209
Dividends	470,756	448,110	772,309	1,182,460	3,001,695	100,624,092
Interest	2,162,982	3,346,121	10,235,101	15,152,530	78,737,974	1,071,426,038
Gross rents	2,159,547	4,328,429	9,561,714	11,352,522	28,653,926	160,999,016
Gross royalties	278,719	708,588	2,001,414	2,098,764	15,057,201	365,063,626
Net short-term capital gain less net long-term loss	758,423	2,231,392	4,415,499	7,506,476	41,351,861	117,656,471
Net long-term capital gain less net short-term loss	6,164,221	11,045,797	17,232,746	12,779,848	40,081,826	223,816,431
Net gain, noncapital assets	4,227,890	3,367,223	5,998,417	4,738,048	15,773,563	211,319,865
Tax-exempt interest	247,168	389,128	1,275,161	2,150,095	10,547,389	41,538,586
Other receipts	31,596,881	33,198,057	48,658,486	47,814,645	168,089,270	1,466,599,087
Total deductions	1,200,477,023	1,095,417,394	1,412,971,932	1,123,592,929	3,109,280,504	19,980,506,970
Cost of goods sold [2]	834,530,205	732,374,050	924,354,106	707,913,596	1,891,174,121	11,561,224,022
Compensation of officers	18,272,733	15,111,040	14,653,865	10,664,290	25,620,387	61,378,338
Salaries and wages	120,447,561	119,396,930	153,616,400	124,845,559	371,180,452	2,165,330,818
Repairs and maintenance	5,359,780	5,064,785	6,738,011	5,646,485	17,770,703	148,234,399
Bad debts	3,340,334	2,075,586	3,105,992	2,129,188	7,020,973	88,198,476
Rents paid	21,534,919	18,035,329	22,487,271	16,638,388	48,159,878	219,201,365
Taxes and licenses	21,445,987	20,293,286	25,298,885	19,977,040	62,986,015	386,666,366
Interest paid	7,658,517	8,830,729	15,310,779	14,655,768	55,081,334	541,273,078
Charitable contributions	204,829	251,443	349,555	345,124	1,803,100	30,651,908
Amortization	3,310,212	4,526,492	9,000,371	10,474,897	32,157,793	225,416,321
Depreciation	23,343,019	24,457,616	35,496,564	29,595,789	96,095,330	773,812,660
Depletion	294,894	374,321	704,465	611,884	3,568,579	14,570,013
Advertising	10,467,509	10,887,164	16,969,412	12,606,950	38,757,616	245,748,910
Pension, profit-sharing, etc., plans	3,951,282	3,823,766	4,539,871	3,896,720	11,299,660	97,973,553
Employee benefit programs	14,459,654	13,682,749	19,540,778	13,450,993	43,483,029	259,416,628
Net loss, noncapital assets	1,512,063	688,509	1,498,775	2,049,172	5,133,310	25,915,723
Other deductions	110,343,523	115,543,600	159,306,833	148,091,087	397,988,225	3,135,494,392

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS

Table 2.1. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
(8)	(9)	(10)	(11)	(12)	(13)	
Total deductions—continued						
Total receipts less total deductions	50,799,452	44,164,654	55,387,545	53,765,290	257,933,132	2,381,513,451
Foreign deemed income	977,924	1,469,074	3,879,949	4,753,109	29,632,710	697,682,530
Net income (less deficit)	51,530,208	45,244,600	57,992,333	56,368,304	277,018,453	3,037,657,395
Income subject to tax	24,753,522	27,940,867	43,788,145	40,239,910	176,907,710	1,986,987,186
Total income tax before credits	5,231,717	5,883,505	9,264,621	8,575,650	37,611,490	435,704,792
Total income tax after credits	4,972,897	5,496,701	8,279,824	7,633,324	32,254,907	287,370,710

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefit filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 2.1A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2021

All figures are estimates based on samples--money amounts are in thousands of dollars

Sector	Total assets	Size of total assets (Percent) [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
All sectors	141,928,079,790	0.00	0.33	0.26	0.87	0.49	0.76
Agriculture, forestry, fishing and hunting	448,777,377	0.00	2.81	3.80	11.17	d	4.43
Mining	999,246,086	0.00	0.23	0.16	0.85	0.60	0.98
Utilities	2,458,899,438	0.00	0.02	* 0.01	0.08	0.06	0.09
Construction	1,357,784,370	0.00	4.08	3.07	11.58	7.45	10.11
Manufacturing	16,100,021,385	0.00	0.10	0.12	0.56	0.46	0.94
Wholesale trade	5,259,777,050	0.00	0.46	0.45	2.25	1.65	2.77
Retail trade	3,169,383,319	0.00	1.73	1.46	4.29	2.45	3.51
Transportation and warehousing	1,404,645,982	0.00	1.18	0.94	2.47	1.20	2.01
Information	6,986,709,616	0.00	0.11	0.09	0.31	0.25	0.51
Finance and insurance	70,077,135,138	0.00	0.02	0.02	0.09	0.07	0.14
Real estate and rental and leasing	4,053,545,344	0.00	1.39	1.35	4.80	2.29	2.96
Professional, scientific, and technical services	2,087,248,482	0.00	2.93	1.71	5.34	2.83	4.02
Management of companies (holding companies)	24,591,212,643	0.00	0.01	0.02	0.11	0.11	0.23
Administrative and support and waste management and remediation services	695,648,906	0.00	2.84	1.91	5.57	2.53	2.74
Educational services	66,622,859	0.00	4.46	3.08	9.36	d	4.76
Health care and social assistance	936,752,913	0.00	4.69	3.32	5.49	1.33	1.75
Arts, entertainment, and recreation	221,393,624	0.00	4.73	2.38	9.51	4.37	3.69
Accommodation and food services	792,689,039	0.00	4.46	3.10	8.35	3.01	3.29
Other services	220,586,221	0.00	13.22	9.29	18.63	3.17	4.76
Sector		Size of total assets (Percent) [1]					
		\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
(8)	(9)	(10)	(11)	(12)	(13)		
All sectors		0.67	0.82	1.52	1.73	7.11	85.44
Agriculture, forestry, fishing and hunting		3.57	3.34	4.63	3.60	6.62	d
Mining		1.22	1.38	2.41	2.76	12.45	76.97
Utilities		0.15	0.18	0.39	0.59	2.85	95.57
Construction		6.67	5.63	6.16	4.24	10.82	30.19
Manufacturing		0.86	1.01	1.64	1.69	6.98	85.64
Wholesale trade		2.37	2.40	3.69	3.05	7.66	73.26
Retail trade		2.23	1.96	2.17	1.63	6.01	72.56
Transportation and warehousing		1.76	1.92	2.68	2.47	9.01	74.36
Information		0.54	0.80	1.47	1.60	6.12	88.20
Finance and insurance		0.16	0.32	0.89	1.24	6.93	90.13
Real estate and rental and leasing		2.43	3.25	5.62	5.57	16.35	53.99
Professional, scientific, and technical services		3.70	4.39	6.89	6.59	16.45	45.15
Management of companies (holding companies)		0.27	0.41	0.97	1.55	4.94	91.38
Administrative and support and waste management and remediation services		2.46	3.58	5.04	4.22	14.38	54.72
Educational services		4.09	4.84	11.19	7.04	29.76	d
Health care and social assistance		1.73	2.01	3.02	2.90	10.45	63.30
Arts, entertainment, and recreation		4.28	3.08	5.23	4.66	19.60	38.47
Accommodation and food services		2.06	2.05	2.60	2.76	9.06	59.26
Other services		3.37	2.39	4.18	2.88	13.89	24.24

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Percentages may not add to 100 percent due to rounding.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

Source: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	4,092,595	706,051	2,500,434	341,668	377,784	65,854	47,285
Total assets	128,123,363,694	0	310,484,324	241,690,872	802,311,205	463,355,525	725,967,620
Cash	7,877,217,082	0	157,090,775	96,232,624	256,914,381	116,819,148	150,118,919
Trade notes and accounts receivable	14,472,113,414	0	15,559,573	22,733,605	110,878,207	84,794,563	148,135,456
Less: Allowance for bad debts	259,541,365	0	200,960	172,492	976,339	668,351	2,368,142
Inventories	2,119,286,202	0	22,170,604	21,627,374	94,942,384	72,596,939	116,062,175
U.S. government obligations	6,463,881,082	0	d	d	344,360	258,941	888,878
Tax-exempt securities	1,968,866,366	0	d	d	462,308	461,859	983,857
Other current assets	7,002,097,107	0	13,300,619	14,354,055	61,431,414	40,275,347	62,867,047
Loans to shareholders	662,896,065	0	20,793,034	13,697,635	25,109,251	8,811,960	9,277,349
Mortgage and real estate loans	12,724,499,733	0	431,714	634,220	2,573,802	2,626,907	3,895,596
Other investments	55,860,831,987	0	9,491,043	12,754,105	63,666,082	51,025,616	97,930,185
Depreciable assets	12,161,048,851	0	285,244,267	166,493,635	429,914,881	180,051,971	254,811,461
Less: Accumulated depreciation	5,971,836,738	0	234,752,456	130,148,409	316,097,401	126,162,804	167,058,804
Depletable assets	528,445,416	0	675,807	222,804	718,184	235,101	1,640,690
Less: Accumulated depletion	279,146,997	0	319,387	* 175,748	528,182	157,981	1,213,225
Land	609,500,736	0	4,886,088	7,480,198	30,508,482	11,309,310	14,254,865
Intangible assets (amortizable)	8,021,040,222	0	27,899,941	20,574,613	43,337,870	18,259,171	28,434,943
Less: Accumulated amortization	1,599,343,388	0	16,741,981	10,230,039	20,704,269	9,536,266	11,656,093
Other assets	5,761,507,919	0	4,942,159	5,407,827	19,815,790	12,354,094	18,962,462
Total liabilities	128,123,363,694	0	310,484,324	241,690,872	802,311,205	463,355,525	725,967,620
Accounts payable	7,819,533,002	0	12,477,521	14,796,729	70,558,465	52,412,726	90,880,843
Mortgages, notes, bonds payable in less than 1 year	3,107,640,731	0	10,306,239	7,901,644	31,046,728	28,392,130	45,962,898
Other current liabilities	25,777,027,733	0	34,410,519	21,895,515	84,993,960	55,452,312	86,608,164
Loans from shareholders	466,455,495	0	33,915,729	16,566,366	41,065,617	18,986,398	22,194,229
Mortgages, notes, bonds payable in 1 year or more	16,774,157,816	0	60,084,689	52,601,501	137,421,648	55,035,839	82,857,933
Other liabilities	15,715,659,342	0	7,182,078	9,606,405	39,454,080	18,625,250	23,244,918
Net worth, total	58,462,889,575	0	152,107,549	118,322,710	397,770,707	234,450,869	374,218,634
Capital stock	3,090,031,949	0	19,314,514	11,172,916	29,922,965	17,216,140	24,434,163
Additional paid-in capital	40,239,968,834	0	54,616,047	24,661,893	96,036,672	58,700,727	120,753,526
Retained earnings, appropriated	695,942,318	0	239,198	581,919	2,485,193	705,754	1,537,870
Retained earnings, unappropriated	18,782,310,491	0	87,077,617	89,938,927	293,480,997	171,979,436	242,344,685
Less: Cost of treasury stock	4,345,364,017	0	9,139,826	8,032,945	24,155,120	14,151,188	14,851,610
Total receipts	34,764,891,954	464,493,642	1,607,165,546	755,553,337	1,903,830,867	1,019,771,402	1,480,335,091
Business receipts	30,339,782,005	372,761,605	1,568,868,792	732,157,355	1,841,722,111	983,083,137	1,428,800,203
Dividends	105,457,705	1,546,754	149,681	74,518	441,679	317,424	460,174
Interest	1,135,362,986	17,528,877	193,468	162,136	1,029,801	652,243	1,122,913
Gross rents	191,945,073	1,456,979	327,724	376,579	1,714,023	820,168	917,937
Gross royalties	376,753,816	1,783,089	73,456	21,782	382,516	263,492	760,723
Net short-term capital gain less net long-term loss	173,659,272	1,644,272	163,420	69,025	482,558	437,065	657,836
Net long-term capital gain less net short-term loss	342,442,820	27,518,287	2,006,453	1,776,530	8,609,750	5,292,869	7,462,666
Net gain, noncapital assets	242,339,824	7,857,950	4,831,075	2,774,756	7,081,905	3,072,698	4,680,745
Tax-exempt interest	54,609,815	206,665	439,115	198,384	230,802	220,129	202,812
Other receipts	1,802,538,640	32,189,163	30,112,362	17,942,273	42,135,723	25,612,179	35,269,082
Total deductions	30,590,191,637	364,948,567	1,385,717,976	673,712,629	1,704,493,617	928,829,626	1,356,233,389
Cost of goods sold [2]	18,551,971,773	190,106,508	576,903,539	333,540,605	988,901,649	649,594,480	991,634,116
Compensation of officers	417,337,455	11,617,773	138,362,092	41,506,533	70,867,912	20,952,886	23,746,673
Salaries and wages	3,368,285,714	37,044,811	206,150,400	106,226,958	234,241,962	98,070,719	127,638,158
Repairs and maintenance	204,460,724	3,055,246	14,746,152	6,285,432	14,603,480	4,742,544	5,638,030
Bad debts	78,318,857	735,631	942,916	327,373	1,712,182	890,538	1,387,453
Rents paid	460,938,999	7,927,593	60,869,714	23,294,785	48,197,370	19,695,424	23,224,348
Taxes and licenses	623,222,792	7,664,125	41,837,111	18,532,686	43,820,721	18,342,433	24,328,988

Footnotes at end of tables

RETURNS WITH NET INCOME

**Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets,
Tax Year 2021—Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total deductions—continued							
Interest paid	600,252,014	10,637,767	4,002,278	2,781,365	7,530,336	4,036,177	5,384,832
Charitable contributions	34,549,655	196,070	125,566	77,986	245,926	143,080	201,829
Amortization	237,197,306	2,016,318	1,534,481	1,150,504	2,295,900	962,552	1,616,040
Depreciation	861,909,116	5,811,181	23,523,229	12,369,099	30,456,586	11,722,989	18,250,708
Depletion	16,648,051	300,637	179,500	31,204	122,399	59,279	171,406
Advertising	336,652,766	3,087,582	14,891,533	6,432,239	16,489,538	7,668,224	10,078,123
Pension, profit-sharing, etc., plans	145,300,174	1,520,877	10,240,150	4,264,546	8,601,213	3,445,260	4,367,921
Employee benefit programs	375,457,679	2,858,215	10,496,912	6,048,637	17,979,124	9,472,172	14,762,817
Net loss, noncapital assets	23,167,388	1,304,852	97,515	64,150	369,676	133,819	178,654
Other deductions	4,254,521,173	79,063,382	280,814,888	110,778,527	218,057,644	78,897,050	103,623,293
Total receipts less total deductions	4,174,700,317	99,545,076	221,447,570	81,840,708	199,337,250	90,941,776	124,101,702
Foreign deemed income	735,309,061	3,264,845	325,570	* 101,670	508,643	442,130	835,745
Net Income	4,855,399,563	102,603,255	221,334,025	81,743,994	199,615,090	91,163,777	124,734,635
Income subject to tax	2,421,850,321	d	8,902,800	d	d	16,461,267	27,793,267
Total income tax before credits	d	8,704,521	d	d	d	3,458,271	d
Total income tax after credits	371,116,674	8,240,183	d	d	5,117,318	3,333,084	5,565,228

Footnotes at end of tables

RETURNS WITH NET INCOME

Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Number of returns	17,758	10,780	8,975	4,847	7,136	4,023
Total assets	618,792,039	757,925,239	1,421,370,061	1,732,562,297	8,013,759,337	113,035,145,175
Cash	105,319,013	103,137,988	141,324,037	130,274,567	430,922,454	6,189,063,175
Trade notes and accounts receivable	124,088,711	132,179,984	201,721,044	195,535,209	646,114,840	12,790,372,222
Less: Allowance for bad debts	3,529,404	3,484,880	5,127,281	5,531,588	19,144,849	218,337,078
Inventories	88,552,524	86,957,124	112,641,932	87,175,018	230,455,377	1,186,104,751
U.S. government obligations	1,856,650	7,064,493	28,229,318	59,455,885	267,965,554	6,097,742,407
Tax-exempt securities	2,026,628	6,591,306	31,150,998	57,856,772	264,970,015	1,604,218,872
Other current assets	54,874,885	59,113,117	84,149,682	70,614,145	233,906,014	6,307,210,782
Loans to shareholders	5,211,128	4,293,182	5,056,023	4,973,677	9,375,649	556,297,176
Mortgage and real estate loans	5,609,282	17,161,432	85,603,368	170,144,525	679,081,363	11,756,737,522
Other investments	108,702,226	183,014,685	459,284,040	660,852,620	3,944,263,858	50,269,847,526
Depreciable assets	198,173,885	209,317,749	297,958,335	268,560,409	917,090,754	8,953,431,504
Less: Accumulated depreciation	120,680,464	119,925,784	159,029,684	132,865,571	438,045,177	4,027,070,184
Depletable assets	1,932,651	2,763,811	5,791,470	4,912,038	49,309,720	460,243,140
Less: Accumulated depletion	1,269,564	1,605,070	3,347,316	2,822,937	28,502,729	239,204,859
Land	10,791,603	14,068,967	22,129,166	22,809,399	68,832,669	402,429,990
Intangible assets (amortizable)	31,571,612	50,340,935	107,622,391	123,492,108	659,644,027	6,909,862,611
Less: Accumulated amortization	11,104,335	15,717,886	31,080,531	29,469,584	138,702,392	1,304,400,012
Other assets	16,665,007	22,654,085	37,293,070	46,595,603	236,222,191	5,340,595,629
Total liabilities	618,792,039	757,925,239	1,421,370,061	1,732,562,297	8,013,759,337	113,035,145,175
Accounts payable	75,648,399	81,442,458	118,403,576	118,318,680	394,570,241	6,790,023,361
Mortgages, notes, bonds payable in less than 1 year	39,230,635	38,100,970	56,384,677	36,899,460	136,823,532	2,676,591,817
Other current liabilities	73,660,249	103,695,030	267,954,933	400,539,135	1,468,366,905	23,179,451,011
Loans from shareholders	16,835,252	15,678,738	19,436,280	14,558,721	46,898,783	220,319,381
Mortgages, notes, bonds payable in 1 year or more	75,281,547	85,921,395	149,635,754	163,226,350	753,269,818	15,158,821,343
Other liabilities	25,102,336	30,358,199	75,300,593	62,370,459	339,394,309	15,085,020,716
Net worth, total	313,033,621	402,728,449	734,254,247	936,649,493	4,874,435,750	49,924,917,546
Capital stock	31,301,071	44,712,770	90,585,308	101,569,547	427,629,976	2,292,172,580
Additional paid-in capital	112,393,911	199,757,873	469,355,237	637,386,006	3,615,222,321	34,851,084,622
Retained earnings, appropriated	1,051,380	1,828,089	3,701,163	8,404,367	38,894,042	636,513,343
Retained earnings, unappropriated	181,132,698	166,947,055	194,014,364	205,047,603	930,453,194	16,219,893,914
Less: Cost of treasury stock	12,845,440	10,517,339	23,401,826	15,758,029	137,763,783	4,074,746,912
Total receipts	1,049,395,091	947,003,416	1,194,752,265	916,962,270	2,691,877,009	20,733,752,021
Business receipts	1,008,444,308	897,437,086	1,111,231,790	827,925,505	2,333,415,057	17,233,935,057
Dividends	438,917	393,994	624,380	1,076,611	2,684,332	97,249,242
Interest	1,702,474	2,530,695	8,090,725	13,246,447	72,323,162	1,016,780,044
Gross rents	1,188,470	2,698,216	5,655,692	7,091,077	20,805,254	148,892,954
Gross royalties	164,735	438,205	1,479,925	1,193,280	13,269,561	356,923,053
Net short-term capital gain less net long-term loss	673,964	2,147,383	4,290,734	7,355,540	40,598,110	115,139,364
Net long-term capital gain less net short-term loss	5,784,223	10,406,357	16,401,087	12,074,200	37,275,038	207,835,360
Net gain, noncapital assets	3,382,665	2,702,501	4,942,437	3,894,373	13,078,180	184,040,540
Tax-exempt interest	205,799	286,711	1,042,336	1,895,354	8,835,390	40,846,318
Other receipts	27,409,535	27,962,269	40,993,159	41,209,881	149,592,923	1,332,110,091
Total deductions	960,121,696	861,493,484	1,078,954,196	814,044,890	2,326,659,010	18,134,982,557
Cost of goods sold [2]	708,913,949	621,702,268	769,178,144	563,463,769	1,517,783,836	10,640,248,911
Compensation of officers	13,935,016	11,180,069	10,839,172	7,267,783	16,422,294	50,639,252
Salaries and wages	87,383,010	83,920,756	104,782,335	79,544,911	256,716,212	1,946,565,482
Repairs and maintenance	3,985,676	3,822,998	4,778,194	3,885,777	12,762,748	126,154,448
Bad debts	1,073,994	1,001,083	1,401,836	1,068,788	4,948,668	62,828,395
Rents paid	15,920,424	13,335,594	15,165,393	10,616,951	33,208,638	189,482,765
Taxes and licenses	16,364,988	15,243,545	18,551,834	13,857,371	48,236,586	356,442,405

Footnotes at end of tables

RETURNS WITH NET INCOME

**Table 2.2. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets,
Tax Year 2021—Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
	(8)	(9)	(10)	(11)	(12)	(13)
Total deductions—continued						
Interest paid	4,840,140	5,466,129	9,537,160	9,991,596	40,536,524	495,507,710
Charitable contributions	198,773	242,916	345,028	342,457	1,793,103	30,636,919
Amortization	1,664,116	2,187,678	3,891,499	4,695,738	18,122,372	197,060,110
Depreciation	14,828,745	15,233,416	21,593,509	16,707,173	60,873,173	630,539,310
Depletion	193,841	257,472	506,955	361,676	2,378,364	12,085,318
Advertising	7,015,444	6,948,963	9,406,085	6,578,445	24,504,710	223,551,880
Pension, profit-sharing, etc., plans	3,234,493	2,926,301	3,796,045	3,029,470	9,434,519	90,439,378
Employee benefit programs	10,568,612	9,978,131	14,109,195	9,145,722	32,751,820	237,286,321
Net loss, noncapital assets	400,967	176,735	289,707	303,717	1,967,623	17,879,974
Other deductions	69,599,509	67,869,430	90,782,105	83,183,548	244,217,819	2,827,633,978
Total receipts less total deductions	89,273,394	85,509,931	115,798,069	102,917,379	365,217,998	2,598,769,464
Foreign deemed income	843,645	1,241,188	3,533,565	4,430,041	28,487,826	691,294,193
Net Income	89,911,241	86,464,409	118,289,297	105,452,066	384,870,434	3,249,217,339
Income subject to tax	24,725,563	d	d	d	d	d
Total income tax before credits	d	5,876,867	9,253,708	8,556,089	d	d
Total income tax after credits	4,956,916	5,490,063	8,268,912	7,613,762	32,197,654	d

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	1,548,569	353,807	780,657	130,235	176,971	37,760	29,255
Total assets	96,330,771,110	0	93,576,176	93,234,531	391,428,976	265,079,709	456,594,057
Cash	7,841,868,100	0	37,371,353	31,571,782	110,801,329	64,246,773	98,948,206
Trade notes and accounts receivable	14,290,274,314	0	7,106,848	d	52,737,417	d	73,802,192
Less: Allowance for bad debts	274,334,554	0	167,165	1,330,351	d	d	2,292,541
Inventories	1,946,458,728	0	7,726,979	7,832,918	39,379,087	27,186,754	47,895,993
U.S. government obligations	d	0	d	d	354,986	d	d
Tax-exempt securities	d	0	d	d	201,428	d	d
Other current assets	7,089,015,061	0	5,774,542	6,523,558	29,486,377	20,321,822	32,328,630
Loans to shareholders	608,237,232	0	6,134,226	3,851,941	d	3,789,896	d
Mortgage and real estate loans	12,303,137,494	0	426,723	d	d	d	2,394,398
Other investments	27,875,763,816	0	5,379,718	7,594,497	51,655,099	48,729,305	93,424,929
Depreciable assets	11,866,032,133	0	81,243,090	62,448,713	180,871,957	90,124,136	130,180,773
Less: Accumulated depreciation	5,568,198,353	0	65,998,520	46,382,205	125,189,448	56,998,305	76,043,526
Depletable assets	d	0	516,098	d	320,327	177,834	1,809,680
Less: Accumulated depletion	409,768,841	0	345,000	* 11,187	85,326	41,476	1,150,659
Land	390,290,546	0	2,618,273	4,067,054	17,340,674	8,773,797	10,914,484
Intangible assets (amortizable)	9,067,781,068	0	7,147,923	5,523,044	17,490,886	11,368,763	28,100,432
Less: Accumulated amortization	1,732,296,437	0	4,142,784	d	7,502,452	4,614,152	d
Other assets	6,376,289,067	0	2,638,789	d	13,309,393	d	20,359,545
Total liabilities	96,330,771,110	0	93,576,176	93,234,531	391,428,976	265,079,709	456,594,057
Accounts payable	7,208,520,723	0	9,178,332	d	d	31,230,028	54,997,999
Mortgages, notes, bonds payable in less than 1 year	3,268,010,155	0	7,411,434	d	d	13,303,845	d
Other current liabilities	25,878,580,442	0	15,303,607	12,493,501	51,565,022	38,452,616	62,313,794
Loans from shareholders	519,704,432	0	24,154,895	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	17,605,847,791	0	25,751,335	d	79,168,381	d	71,494,555
Other liabilities	18,334,440,363	0	8,026,170	6,711,649	34,855,038	18,711,279	34,703,907
Net worth, total	23,515,667,204	0	3,750,404	29,069,869	126,937,782	104,943,928	186,397,681
Capital stock	2,953,576,734	0	27,081,037	17,212,450	61,762,782	45,918,527	78,528,626
Additional paid-in capital	15,937,606,410	0	50,154,045	30,257,707	131,755,321	117,664,652	204,216,732
Retained earnings, appropriated	282,820,964	0	875,606	830,651	d	d	2,750,182
Retained earnings, unappropriated	8,759,429,594	0	d	-14,899,995	d	d	-91,255,924
Less: Cost of treasury stock	4,417,766,498	0	d	4,330,944	d	d	7,841,934
Total receipts	29,015,875,526	444,225,660	363,005,921	209,384,792	622,690,149	337,413,304	542,999,902
Business receipts	25,506,823,854	356,919,674	349,024,789	198,685,310	590,148,682	317,426,573	514,433,478
Dividends	110,742,258	2,674,383	160,350	87,589	502,793	332,904	484,817
Interest	996,942,371	26,072,113	263,407	d	1,021,915	d	1,411,368
Gross rents	89,785,004	615,619	1,032,912	594,746	2,107,615	1,872,574	1,042,796
Gross royalties	389,470,977	2,391,312	100,700	71,696	570,383	330,623	797,952
Net short-term capital gain less net long-term loss	19,157,855	569,035	d	d	534,930	d	484,227
Net long-term capital gain less net short-term loss	315,624,489	18,922,994	d	d	7,208,748	d	7,216,515
Net gain, noncapital assets	238,128,292	3,799,095	1,175,673	860,366	2,343,363	923,258	1,972,307
Tax-exempt interest	21,427,936	211,971	181,586	95,359	52,851	53,453	95,755
Other receipts	1,327,772,491	32,049,463	8,619,478	6,888,259	18,198,869	10,528,386	15,060,687
Total deductions	27,158,598,312	438,885,318	369,416,103	209,531,044	623,025,455	338,367,624	543,749,833
Cost of goods sold [2]	15,697,849,975	210,244,134	144,698,345	85,203,905	319,784,259	195,258,249	319,737,360
Compensation of officers	219,773,500	7,152,751	33,273,434	d	29,303,385	d	d
Salaries and wages	3,106,993,371	50,874,983	52,361,209	d	87,968,775	d	69,620,223
Repairs and maintenance	190,892,752	2,948,258	4,393,912	d	5,840,167	d	2,572,916
Bad debts	115,660,595	2,338,345	d	d	2,794,620	1,980,432	2,019,154
Rents paid	366,881,840	6,752,949	18,956,943	d	d	8,336,388	11,498,014
Taxes and licenses	530,214,771	7,473,163	10,385,194	5,957,234	15,764,413	7,338,866	10,717,674

Footnotes at end of tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC**Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued**

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total	Size of total assets [1]					
		Zero assets	\$1 under \$500	\$500 under \$1,000	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000
(1)	(2)	(3)	(4)	(5)	(6)	(7)	
Total deductions—continued							
Interest paid	628,484,609	18,430,222	d	d	4,212,321	2,773,655	4,462,359
Charitable contributions	34,674,433	212,806	151,617	84,167	266,601	147,396	205,888
Amortization	284,367,064	4,669,816	731,648	349,814	1,330,005	707,994	1,863,622
Depreciation	940,649,872	10,348,049	6,010,362	4,574,956	12,357,458	6,381,928	10,415,608
Depletion	20,619,184	404,323	54,937	d	126,875	d	211,001
Advertising	340,260,539	4,225,670	3,283,181	d	5,986,841	3,819,482	d
Pension, profit-sharing, etc., plans	125,211,207	1,205,118	2,215,020	1,406,123	3,059,058	1,340,021	2,061,880
Employee benefit programs	362,302,880	4,690,830	4,151,842	2,416,562	7,913,577	4,492,039	7,503,191
Net loss, noncapital assets	42,285,708	4,964,515	d	d	d	d	862,161
Other deductions	4,151,476,014	101,949,385	85,300,183	45,010,265	108,046,141	47,420,033	79,810,157
Total receipts less total deductions	1,857,277,214	5,340,342	-6,410,182	-146,252	-335,306	-954,320	-749,931
Foreign deemed income	744,239,056	3,318,570	363,999	110,911	542,197	546,606	961,476
Net income (less deficit)	2,580,088,334	8,446,941	-6,227,769	-130,700	154,040	-461,167	115,791
Income subject to tax	2,420,732,583	36,617,794	d	5,990,516	25,103,408	d	27,737,114
Total income tax before credits	d	8,684,595	d	d	d	3,452,142	d
Total income tax after credits	371,070,533	8,220,257	d	d	d	3,326,955	d

Footnotes at end of tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
(8)	(9)	(10)	(11)	(12)	(13)	
Number of returns	13,061	8,835	7,394	3,729	4,542	2,323
Total assets	459,927,467	624,012,194	1,166,923,514	1,323,388,965	5,026,270,270	86,430,335,251
Cash	90,261,725	108,561,898	181,328,033	174,120,072	505,282,877	6,439,374,051
Trade notes and accounts receivable	68,232,558	88,589,924	159,711,849	170,745,860	642,869,548	12,973,685,470
Less: Allowance for bad debts	2,017,862	3,879,363	d	5,619,363	19,870,880	d
Inventories	41,724,668	50,259,323	79,522,547	76,682,670	245,866,742	1,322,381,048
U.S. government obligations	d	4,512,722	17,704,455	31,442,830	101,586,555	2,712,906,232
Tax-exempt securities	1,628,284	2,780,637	10,145,019	17,776,678	61,816,672	921,190,484
Other current assets	31,936,379	39,785,366	73,193,815	70,673,101	251,632,234	6,527,359,236
Loans to shareholders	d	2,174,743	3,613,846	3,546,663	9,352,641	559,303,487
Mortgage and real estate loans	2,799,292	9,637,431	46,794,339	101,173,097	497,055,530	11,639,067,217
Other investments	104,665,934	153,004,449	272,291,633	292,573,202	1,056,232,606	25,790,212,442
Depreciable assets	124,405,977	151,946,830	245,784,361	261,927,587	940,809,701	9,596,289,007
Less: Accumulated depreciation	67,632,153	79,360,536	128,055,451	132,007,626	467,626,383	4,322,904,201
Depletable assets	3,227,609	3,604,370	10,201,455	9,983,515	68,640,128	673,321,369
Less: Accumulated depletion	2,301,097	1,929,109	d	4,787,566	31,245,658	d
Land	10,016,663	10,562,925	14,348,461	14,810,788	38,393,870	258,443,556
Intangible assets (amortizable)	43,135,844	76,499,758	174,615,227	216,663,318	992,872,764	7,494,363,111
Less: Accumulated amortization	14,208,837	22,247,130	42,248,096	47,974,318	187,075,920	1,389,032,337
Other assets	19,938,891	29,507,958	59,799,662	71,658,455	319,677,241	5,827,337,577
Total liabilities	459,927,467	624,012,194	1,166,923,514	1,323,388,965	5,026,270,270	86,430,335,251
Accounts payable	49,691,238	61,766,491	104,413,444	109,684,113	370,396,440	6,364,182,971
Mortgages, notes, bonds payable in less than 1 year	22,401,558	28,207,147	53,516,725	41,070,454	153,342,416	2,901,267,332
Other current liabilities	62,373,108	88,592,029	209,851,049	315,812,277	1,267,081,854	23,754,741,586
Loans from shareholders	20,039,351	25,078,765	32,686,913	24,144,365	67,478,870	238,344,851
Mortgages, notes, bonds payable in 1 year or more	72,396,169	98,677,362	182,909,247	225,539,365	956,208,560	15,832,961,748
Other liabilities	41,178,008	56,303,001	103,363,499	98,559,376	440,244,758	17,491,783,678
Net worth, total	191,848,035	265,387,399	480,182,637	508,579,013	1,771,517,372	19,847,053,083
Capital stock	83,812,260	102,969,527	180,884,225	157,901,449	338,697,226	1,858,808,626
Additional paid-in capital	220,945,860	276,266,837	491,574,200	481,230,512	1,536,741,300	12,396,799,244
Retained earnings, appropriated	1,515,870	1,637,078	1,592,981	4,015,782	3,597,515	260,959,316
Retained earnings, unappropriated	d	-109,005,400	-175,392,132	-120,001,868	25,490,213	9,529,813,381
Less: Cost of treasury stock	d	6,480,643	18,476,637	14,566,862	133,008,883	4,199,327,484
Total receipts	447,805,724	514,107,087	786,303,007	772,471,986	2,722,421,883	21,253,046,110
Business receipts	422,297,701	481,261,079	731,955,289	721,906,417	2,524,857,446	18,297,907,415
Dividends	470,756	448,110	772,309	1,182,460	3,001,695	100,624,092
Interest	1,930,498	2,476,604	6,864,146	9,785,592	45,731,735	900,402,513
Gross rents	983,189	822,996	1,333,436	1,367,910	3,420,112	74,591,099
Gross royalties	278,719	708,588	2,001,414	2,098,764	15,057,201	365,063,626
Net short-term capital gain less net long-term loss	463,166	1,107,496	547,718	535,056	2,266,074	11,991,279
Net long-term capital gain less net short-term loss	5,980,113	7,607,260	12,143,435	8,325,271	30,548,758	208,818,723
Net gain, noncapital assets	1,408,027	1,419,528	2,550,922	2,560,858	11,253,622	207,861,273
Tax-exempt interest	67,590	94,186	208,599	325,750	1,265,986	18,774,850
Other receipts	13,925,964	18,161,241	27,925,740	24,383,909	85,019,254	1,067,011,240
Total deductions	450,650,871	516,065,178	788,422,005	769,139,542	2,620,164,151	19,491,181,187
Cost of goods sold [2]	267,899,300	299,362,824	462,626,687	456,818,856	1,582,843,233	11,353,372,821
Compensation of officers	8,368,246	8,441,214	8,294,962	d	21,586,958	58,947,730
Salaries and wages	55,854,311	69,259,418	99,230,810	92,387,333	328,800,242	2,122,658,929
Repairs and maintenance	2,090,591	2,445,992	3,807,204	3,647,937	14,201,313	144,344,951
Bad debts	2,412,647	1,329,432	2,112,663	d	5,949,140	87,321,237
Rents paid	8,762,292	9,211,629	13,818,301	12,343,679	41,524,239	211,216,089
Taxes and licenses	8,854,542	10,072,645	14,702,490	13,662,603	52,026,975	373,258,971

Footnotes at end of tables

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC**Table 2.3. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued**

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$2,500,000	\$2,500,000 or more
(8)	(9)	(10)	(11)	(12)	(13)	
Total deductions—continued						
Interest paid	4,361,143	5,881,321	10,382,479	d	43,879,478	520,707,801
Charitable contributions	204,829	251,443	349,555	345,124	1,803,100	30,651,908
Amortization	2,350,057	3,627,040	7,643,751	9,330,354	30,129,059	221,633,904
Depreciation	9,531,282	12,191,645	19,785,043	19,935,277	76,565,013	752,553,252
Depletion	225,155	329,815	616,811	d	3,500,839	d
Advertising	5,512,720	7,251,314	13,017,122	10,614,460	34,199,636	243,302,016
Pension, profit-sharing, etc., plans	1,661,385	1,851,851	2,304,883	2,322,744	9,143,555	96,639,570
Employee benefit programs	6,403,921	7,294,254	12,799,425	9,783,695	38,111,924	256,741,620
Net loss, noncapital assets	1,331,043	590,366	1,040,318	d	4,117,013	d
Other deductions	64,827,410	76,672,973	115,889,500	116,279,712	331,782,432	2,978,487,823
Total receipts less total deductions	-2,845,148	-1,958,091	-2,118,999	3,332,444	102,257,732	1,761,864,923
Foreign deemed income	977,924	1,469,074	3,879,949	4,753,109	29,632,710	697,682,530
Net income (less deficit)	-1,934,814	-583,203	1,552,351	7,759,803	130,624,456	2,440,772,604
Income subject to tax	24,639,422	27,904,812	43,650,376	40,108,418	176,679,913	1,986,966,944
Total income tax before credits	d	5,870,584	9,230,614	8,540,065	37,552,506	d
Total income tax after credits	4,946,488	5,483,780	8,245,817	7,597,738	32,195,923	d

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$500,000.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Total assets	Size of total assets [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
(1)	(2)	(3)	(4)	(5)	(6)	
Number of returns	5,120,552	1,004,173	1,871,377	774,520	545,438	396,389
Total assets	5,569,733,713	0	58,449,231	122,997,988	195,223,971	279,592,869
Cash	1,088,092,571	0	31,740,449	59,343,194	79,717,808	95,892,068
Trade notes and accounts receivable	871,157,883	0	1,828,846	4,960,549	11,441,697	24,129,944
Less: Allowance for bad debts	18,972,129	0	d	* 74,405	d	213,564
Inventories	565,561,009	0	2,805,937	8,493,616	13,764,639	22,471,933
U.S. government obligations	78,146,326	0	0	d	d	d
Tax-exempt securities	d	0	d	0	d	d
Other current assets	385,523,879	0	1,939,299	4,907,759	9,793,342	16,045,225
Loans to shareholders	109,174,544	0	4,458,010	8,398,332	11,575,901	15,247,056
Mortgage and real estate loans	345,236,716	0	* 37,883	* 180,108	663,771	1,002,369
Other investments	785,920,570	0	1,160,776	3,833,457	7,493,902	13,346,523
Depreciable assets	2,390,154,623	0	99,151,638	124,207,371	162,544,474	211,326,574
Less: Accumulated depreciation	1,558,913,574	0	86,782,687	100,034,772	122,640,353	153,968,437
Depletable assets	d	0	* 95,989	d	* 352,198	* 246,893
Less: Accumulated depletion	19,240,294	0	d	d	* 143,602	* 179,839
Land	165,928,981	0	313,330	2,514,284	7,399,400	14,155,662
Intangible assets (amortizable)	248,123,340	0	6,697,100	12,001,035	19,905,126	24,712,906
Less: Accumulated amortization	106,382,935	0	5,420,591	7,621,950	10,845,603	11,218,386
Other assets	151,929,244	0	484,498	1,853,047	4,232,577	6,405,779
Total liabilities	5,569,733,713	0	58,449,231	122,997,988	195,223,971	279,592,869
Accounts payable	479,477,021	0	2,999,742	4,305,865	7,746,275	17,487,530
Mortgages, notes, bonds payable in less than 1 year	294,618,281	0	2,937,748	4,752,817	7,553,904	d
Other current liabilities	1,084,786,395	0	11,013,573	15,794,693	18,937,334	23,834,630
Loans from shareholders	277,429,391	0	33,601,664	21,867,502	27,028,002	d
Mortgages, notes, bonds payable in 1 year or more	903,844,871	0	16,741,824	32,810,399	47,734,421	74,093,011
Other liabilities	234,170,181	0	2,846,472	6,188,566	9,487,405	12,253,978
Net worth, total	2,295,407,574	0	-11,691,792	37,278,146	76,736,629	103,811,197
Capital stock	109,235,165	0	7,398,299	7,807,123	7,985,488	11,727,342
Additional paid-in capital	620,946,580	0	29,791,828	30,162,446	42,292,481	39,562,697
Retained earnings, unappropriated	1,681,672,859	0	-47,420,313	3,263,497	30,884,724	59,380,380
Less: Cost of treasury stock	116,447,029	0	1,461,605	3,954,921	4,426,065	6,859,222
Income from a trade or business:						
Total receipts	9,717,273,264	182,623,784	547,029,801	565,865,522	627,806,440	749,211,025
Business receipts	9,446,385,693	170,715,184	537,698,495	554,475,213	615,022,081	730,913,867
Net gain, noncapital assets	41,670,165	5,348,323	1,422,662	1,477,429	1,715,232	2,436,910
Tax-exempt interest	3,615,066	117,288	176,221	184,726	205,900	458,624
Other receipts	225,602,340	6,442,988	7,732,424	9,728,155	10,863,227	15,401,624
Total deductions	8,958,312,910	168,891,083	486,894,471	514,004,788	570,948,040	687,936,071
Cost of goods sold	5,568,665,056	61,360,960	159,287,312	220,783,435	257,244,599	334,323,312
Compensation of officers	340,098,041	12,058,256	63,583,953	47,782,339	44,932,385	d
Salaries and wages	1,072,302,049	17,921,925	71,597,539	77,946,424	97,362,418	114,890,143
Repairs and maintenance	62,617,740	2,252,562	5,518,887	5,885,418	5,570,564	6,655,801
Bad debts	10,485,900	459,466	554,587	334,585	464,314	d
Rents paid	228,720,065	7,213,055	22,018,616	24,187,947	23,056,229	24,649,213
Taxes and licenses	202,493,527	5,183,155	15,334,870	16,134,449	17,891,678	19,307,977

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S**Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued**

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Total assets	Size of total assets [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
	(1)	(2)	(3)	(4)	(5)	(6)
Total deductions—continued						
Interest paid	51,094,118	8,625,980	1,958,913	1,766,633	2,343,690	3,397,363
Amortization	14,991,344	319,577	309,422	626,091	1,161,710	1,393,963
Depreciation	182,645,391	3,598,003	9,735,729	10,804,637	11,809,673	14,873,311
Depletion	622,463	0	d	0	d	d
Advertising	76,994,233	1,889,892	5,895,104	5,416,463	5,759,542	7,136,726
Pension, profit-sharing, etc., plans	43,039,328	1,099,048	3,384,505	3,744,104	4,166,637	4,400,497
Employee benefit programs	90,256,986	1,142,981	3,538,426	3,535,898	5,069,166	6,119,861
Net loss, noncapital assets	1,744,331	238,050	d	78,984	d	135,820
Other deductions	1,011,542,337	45,528,174	124,109,959	94,977,379	93,953,765	110,081,511
Total receipts less total deductions	758,960,354	13,732,701	60,135,331	51,860,735	56,858,400	61,274,954
Net income (less deficit) from a trade or business	755,345,288	13,615,413	59,959,110	51,676,009	56,652,501	60,816,330
Portfolio income (less deficit) distributed to shareholders	248,788,710	37,944,784	6,753,010	3,583,843	4,315,661	10,562,503
Interest income	8,996,854	279,567	193,640	96,428	385,041	295,141
Dividends	11,747,282	394,330	23,011	38,629	29,715	78,481
Royalties	3,292,915	31,427	163,181	97,400	* 150,869	382,077
Net short-term capital gain (loss)	3,608,670	203,707	106,638	122,476	96,483	27,076
Net long-term capital gain (loss)	221,142,990	37,035,753	6,266,539	3,228,910	3,653,553	9,779,728
Real estate rental net income (less deficit)	11,139,546	-149,828	515,283	623,406	1,033,030	1,792,986
Net Income (less deficit) from other rental activity	1,811,352	48,250	-392,315	59,849	279,517	20,863
Total net income (less deficit)	1,017,084,896	51,458,618	66,835,087	55,943,107	62,280,709	73,192,682
Total income tax after credits	296,483	52,846	d	0	d	d

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
(7)	(8)	(9)	(10)	(11)	(12)	
Number of returns	405,702	60,511	38,982	12,365	5,629	5,466
Total assets	845,155,435	425,073,748	591,982,429	425,331,373	389,165,052	2,236,761,617
Cash	231,597,110	94,882,614	115,367,923	74,163,783	59,447,145	245,940,478
Trade notes and accounts receivable	104,210,947	73,950,420	118,814,703	93,049,748	81,191,439	357,579,588
Less: Allowance for bad debts	2,071,177	446,285	1,324,489	3,712,086	1,568,727	9,464,770
Inventories	82,428,935	58,958,083	91,366,848	66,076,197	55,434,083	163,760,737
U.S. government obligations	* 132,793	* 42,089	189,530	466,662	2,631,417	74,579,889
Tax-exempt securities	* 388,281	* 571,296	376,468	447,301	1,735,140	49,838,439
Other current assets	65,410,475	41,125,049	52,035,394	33,233,110	30,004,654	131,029,572
Loans to shareholders	27,743,025	11,282,332	9,660,456	5,425,914	4,346,435	11,037,083
Mortgage and real estate loans	4,526,504	3,176,869	3,593,119	3,843,244	8,952,348	319,260,500
Other investments	62,046,356	37,752,793	61,985,107	51,232,592	55,684,040	491,385,024
Depreciable assets	513,046,433	192,921,907	248,514,388	171,436,947	146,739,800	520,265,091
Less: Accumulated depreciation	344,804,723	127,576,797	155,285,535	103,669,990	87,364,495	276,785,784
Depletable assets	1,210,110	316,593	1,002,181	1,552,994	1,484,397	28,530,379
Less: Accumulated depletion	737,375	198,154	587,215	831,659	829,900	15,714,905
Land	49,437,119	17,899,727	18,497,113	10,710,404	9,545,468	35,456,476
Intangible assets (amortizable)	51,656,714	15,616,853	20,727,664	15,847,083	15,205,946	65,752,913
Less: Accumulated amortization	23,273,087	8,162,639	8,831,735	5,184,602	4,903,566	20,920,778
Other assets	22,206,993	12,960,999	15,880,508	11,243,731	11,429,428	65,231,684
Total liabilities	845,155,435	425,073,748	591,982,429	425,331,373	389,165,052	2,236,761,617
Accounts payable	64,176,833	43,597,659	70,183,570	53,786,563	46,920,066	168,272,918
Mortgages, notes, bonds payable in less than 1 year	d	29,179,250	43,374,114	33,451,543	27,352,500	99,758,866
Other current liabilities	79,989,965	44,355,232	64,994,955	47,452,234	57,145,334	721,268,444
Loans from shareholders	d	22,509,316	23,847,100	14,146,315	10,504,062	18,257,095
Mortgages, notes, bonds payable in 1 year or more	198,576,564	75,531,315	93,517,814	67,201,656	53,514,491	244,123,375
Other liabilities	35,995,631	20,682,140	19,511,363	14,769,555	14,649,601	97,785,470
Net worth, total	362,603,091	189,218,836	276,553,514	194,523,507	179,078,996	887,295,450
Capital stock	25,144,230	10,781,285	11,840,798	6,540,992	4,607,658	15,401,951
Additional paid-in capital	139,946,397	52,426,221	62,398,042	37,287,246	35,976,778	151,102,444
Retained earnings, unappropriated	220,039,583	138,036,530	214,110,073	161,036,891	145,491,032	756,850,461
Less: Cost of treasury stock	22,527,118	12,025,201	11,795,400	10,341,622	6,996,471	36,059,406
Income from a trade or business:						
Total receipts	1,757,338,617	856,774,043	1,202,652,053	800,550,344	614,182,629	1,813,239,005
Business receipts	1,715,589,277	835,495,746	1,173,244,484	780,912,187	599,258,124	1,733,061,035
Net gain, noncapital assets	6,740,535	2,513,725	4,068,722	2,805,292	1,901,723	11,239,614
Tax-exempt interest	499,873	268,422	134,917	104,432	107,024	1,357,639
Other receipts	34,508,932	18,496,151	25,203,931	16,728,434	12,915,758	67,580,717
Total deductions	1,615,390,778	795,829,238	1,122,929,536	747,756,244	573,855,759	1,673,876,903
Cost of goods sold	919,494,102	556,739,404	830,785,555	566,630,906	433,011,226	1,229,004,246
Compensation of officers	63,596,363	d	17,771,767	9,895,204	6,664,081	15,593,777
Salaries and wages	223,778,740	82,451,464	105,072,802	64,558,183	50,053,129	166,669,282
Repairs and maintenance	13,577,835	4,133,590	4,756,970	3,232,918	2,497,928	8,535,267
Bad debts	2,010,896	d	1,190,045	921,650	731,697	2,756,983
Rents paid	46,998,147	16,930,718	19,742,530	12,766,483	8,807,637	22,349,488
Taxes and licenses	41,892,775	15,852,506	20,289,719	12,475,745	9,827,784	28,302,870

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4. Balance Sheet, Income Statement, and Selected Items, by Size of Total Assets, Tax Year 2021—Continued

(All figures are estimates based on samples--money amounts are in thousands of dollars)

Item	Size of total assets [1]					
	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
(7)	(8)	(9)	(10)	(11)	(12)	
Total deductions—continued						
Interest paid	8,120,043	3,595,523	4,326,243	3,121,976	2,327,645	11,510,109
Amortization	2,723,663	794,177	1,071,909	924,262	798,891	4,867,681
Depreciation	34,871,216	11,899,966	17,775,675	13,624,119	11,594,620	42,058,442
Depletion	* 24,059	d	36,184	69,739	44,506	287,767
Advertising	15,800,960	6,472,435	7,568,387	4,947,099	3,613,215	12,494,409
Pension, profit-sharing, etc., plans	8,093,726	3,061,845	3,528,102	2,289,898	1,971,915	7,299,052
Employee benefit programs	17,790,835	8,229,861	11,930,966	8,055,733	6,388,495	18,454,764
Net loss, noncapital assets	303,502	82,652	135,911	91,281	64,473	531,509
Other deductions	216,313,916	66,860,039	76,946,770	44,151,048	35,458,519	103,161,258
Total receipts less total deductions	141,947,839	60,944,805	79,722,517	52,794,100	40,326,870	139,362,102
Net income (less deficit) from a trade or business	141,447,966	60,676,383	79,587,600	52,689,668	40,219,846	138,004,463
Portfolio income (less deficit) distributed to shareholders	44,484,831	11,636,287	22,622,869	15,061,155	13,363,699	78,460,068
Interest income	1,071,708	521,432	955,082	632,547	613,933	3,952,334
Dividends	636,520	457,559	1,620,186	1,064,433	817,104	6,587,313
Royalties	283,232	226,625	165,668	332,438	132,991	1,327,007
Net short-term capital gain (loss)	394,339	182,201	470,901	333,215	280,346	1,391,287
Net long-term capital gain (loss)	42,099,032	10,248,470	19,411,032	12,698,522	11,519,325	65,202,127
Real estate rental net income (less deficit)	3,310,148	752,996	1,287,276	337,063	623,287	1,013,900
Net Income (less deficit) from other rental activity	449,707	261,927	93,630	70	80,547	909,307
Total net income (less deficit)	189,692,653	73,327,592	103,591,375	68,087,956	54,287,379	218,387,738
Total income tax after credits	17,699	* 6,396	26,261	26,067	9,798	121,126

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$100,000.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 2.4A. Percentage Distribution of Total Assets Across Asset Classes, by Sector, Tax Year 2021

All figures are estimates based on samples--money amounts are in thousands of dollars

Sector	Total assets	Size of total assets (percent) [1]				
		Zero assets	\$1 under \$100	\$100 under \$250	\$250 under \$500	\$500 under \$1,000
(1)	(2)	(3)	(4)	(5)	(6)	
All sectors	5,569,733,713	0.00	1.05	2.21	3.51	5.02
Agriculture, forestry, fishing and hunting	129,132,792	0.00	0.75	1.84	4.46	8.48
Mining	65,922,093	0.00	0.32	* 0.87	1.34	1.61
Utilities	8,091,535	0.00	* 0.59	d	* 2.46	* 3.15
Construction	677,346,323	0.00	1.22	2.34	3.46	4.84
Manufacturing	598,499,234	0.00	0.21	0.69	1.14	2.12
Wholesale trade	583,614,663	0.00	0.35	0.91	1.68	2.75
Retail trade	587,664,227	0.00	0.73	2.39	4.27	6.23
Transportation and warehousing	149,223,056	0.00	1.95	2.90	3.78	6.92
Information	82,705,979	0.00	1.25	2.15	2.17	3.51
Finance and insurance	501,758,025	0.00	0.54	0.78	1.19	1.56
Real estate and rental and leasing	510,865,152	0.00	1.10	2.59	4.98	7.76
Professional, scientific, and technical services	303,739,804	0.00	3.41	5.80	7.70	9.05
Management of companies (holding companies)	738,086,800	0.00	0.04	0.12	0.08	0.30
Administrative and support and waste management and remediation services	130,422,811	0.00	2.03	4.21	6.21	7.91
Educational services	14,100,305	0.00	4.13	d	* 5.50	11.48
Health care and social assistance	153,484,111	0.00	3.91	8.51	13.24	17.82
Arts, entertainment, and recreation	64,333,402	0.00	2.74	4.52	6.13	6.26
Accommodation and food services	189,823,892	0.00	1.53	4.84	9.12	10.75
Other services	80,919,507	0.00	5.60	9.09	12.20	18.53
Size of total assets (percent) [1]						
Sector	\$1,000 under \$5,000	\$5,000 under \$10,000	\$10,000 under \$25,000	\$25,000 under \$50,000	\$50,000 under \$100,000	\$100,000 or more
(7)	(8)	(9)	(10)	(11)	(12)	
All sectors	15.17	7.63	10.63	7.64	6.99	40.16
Agriculture, forestry, fishing and hunting	23.91	8.43	8.99	7.23	6.70	29.21
Mining	9.39	5.51	8.33	10.54	8.63	53.46
Utilities	* 10.63	* 7.65	* 3.06	d	11.98	* 57.35
Construction	18.40	11.68	16.09	10.75	8.54	22.69
Manufacturing	9.60	7.36	14.61	11.30	10.90	42.06
Wholesale trade	12.17	8.47	13.64	11.46	10.01	38.55
Retail trade	16.89	10.13	14.43	8.66	6.40	29.86
Transportation and warehousing	16.17	7.22	11.39	9.31	8.72	31.63
Information	9.84	6.26	8.06	6.65	8.00	52.11
Finance and insurance	5.80	2.53	4.81	4.42	7.08	71.29
Real estate and rental and leasing	26.51	11.02	12.84	7.47	6.67	19.06
Professional, scientific, and technical services	23.99	10.57	11.17	6.97	5.50	15.84
Management of companies (holding companies)	1.26	1.18	1.98	2.07	2.80	90.18
Administrative and support and waste management and remediation services	21.84	9.74	8.98	7.99	8.07	23.02
Educational services	29.91	* 5.25	7.53	d	5.69	16.33
Health care and social assistance	27.44	5.44	5.04	3.79	2.94	11.88
Arts, entertainment, and recreation	25.47	10.95	6.28	6.20	4.06	27.38
Accommodation and food services	30.30	10.89	11.36	4.98	4.14	12.09
Other services	33.59	3.10	7.18	4.65	2.30	3.77

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Percentages may not add to 100 percent due to rounding.

[1] Size of total assets is in thousands of dollars, except for the third asset column which should be read as \$1 under \$100,000.

Source: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	6,690,732	1,526,216	982,790	1,108,958	871,500	775,773	1,041,740
Total assets	141,928,079,790	4,242,932,002	218,307,582	254,409,706	314,951,587	455,083,870	2,050,975,047
Total receipts	39,802,048,295	337,951,617	66,461,389	195,337,769	324,247,481	567,335,745	2,300,564,133
Business receipts	34,953,209,547	7,072,484	57,727,385	183,060,797	308,850,988	545,209,772	2,219,686,299
Dividends	110,742,258	417,572	117,903	142,210	165,550	143,139	894,370
Interest	1,212,857,794	8,423,137	347,902	386,851	411,382	687,198	4,695,907
Gross rents	226,890,080	141,241,434	214,251	d	180,188	718,206	1,413,356
Gross royalties	389,470,977	4,021,322	90,199	101,279	275,220	115,152	865,495
Net short-term capital gain less net long-term loss	177,606,926	1,095,813	268,516	142,297	214,795	384,347	2,106,170
Net long-term capital gain less net short-term loss	366,259,644	d	d	1,356,917	1,275,084	1,946,863	7,501,741
Net gain, noncapital assets	282,491,784	5,521,291	861,672	1,463,161	2,063,730	2,069,591	9,495,558
Tax-exempt interest	58,981,390	d	d	d	224,487	293,226	1,755,467
Other receipts	2,023,537,896	98,947,454	5,592,161	8,279,087	10,586,057	15,768,251	52,149,771
Total deductions	36,414,451,289	331,721,467	70,615,592	177,273,451	296,272,615	526,147,088	2,150,656,665
Cost of goods sold [3]	21,266,515,031	3,632,029	8,870,849	33,502,796	75,958,042	168,837,801	941,495,482
Compensation of officers	560,614,622	10,550,563	8,507,961	28,158,689	38,540,303	54,301,189	143,458,133
Salaries and wages	4,184,726,649	28,242,997	5,917,003	17,650,978	42,383,183	89,417,193	367,451,928
Repairs and maintenance	257,570,251	6,302,215	1,544,775	3,822,025	5,082,660	7,424,067	23,681,136
Bad debts	126,890,368	3,103,878	169,237	232,975	414,683	638,598	3,421,791
Rents paid	600,884,522	10,195,418	4,769,367	11,045,286	17,700,509	27,578,478	83,484,614
Taxes and licenses	746,336,638	17,776,887	2,583,040	6,304,653	10,873,511	18,917,449	67,212,305
Interest paid	710,103,561	37,452,189	1,088,756	1,784,133	2,795,092	4,553,419	16,116,368
Charitable contributions	34,674,433	167,276	24,495	45,810	38,864	84,068	279,781
Amortization	303,188,935	6,298,027	363,907	618,714	869,354	1,717,286	5,279,006
Depreciation	1,148,515,202	32,724,297	3,855,674	6,798,951	10,154,863	15,205,103	52,121,566
Depletion	21,241,647	275,057	47,218	42,697	53,145	58,770	406,478
Advertising	417,746,462	2,802,915	1,037,458	2,305,957	3,935,224	5,852,674	23,598,541
Pension, profit-sharing, etc., plans	168,250,536	1,342,864	362,346	1,251,588	2,649,566	4,231,223	13,186,293
Employee benefit programs	452,559,866	2,223,137	565,840	1,404,895	2,415,793	4,512,237	23,645,259
Net loss, noncapital assets	47,869,908	6,061,502	227,292	256,955	311,286	419,140	1,770,832
Other deductions	5,366,762,659	162,570,218	30,680,375	62,046,349	82,096,540	122,398,394	384,047,154
Total receipts less total deductions	3,387,597,006	6,230,150	-4,154,203	18,064,317	27,974,866	41,188,657	149,907,468
Foreign deemed income	744,239,056	d	d	d	512,419	285,576	2,595,096
Net income (less deficit)	4,072,854,671	13,125,162	-3,842,064	19,134,419	28,262,797	41,181,007	150,747,097
Income subject to tax	2,422,050,144	27,999,257	2,076,927	3,535,887	3,363,751	5,797,419	23,793,828
Total income tax before credits	528,805,470	6,078,125	442,293	743,501	717,500	1,241,675	5,097,274
Total income tax after credits	371,403,253	5,396,856	412,729	629,977	690,136	1,199,672	4,777,873

Footnotes at the end of the table.

RETURNS OF ACTIVE CORPORATIONS

Table 3.1. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]						
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Number of returns	178,905	157,653	23,285	14,031	4,594	2,322	2,963
Total assets	1,598,254,009	7,818,386,055	5,958,455,423	9,730,441,399	6,706,424,298	7,542,455,793	95,037,003,021
Total receipts	1,272,352,794	3,328,864,695	1,659,280,001	2,208,409,502	1,652,287,637	1,689,838,838	24,199,116,695
Business receipts	1,219,651,511	3,090,701,454	1,492,428,491	1,943,984,529	1,423,389,976	1,451,044,150	21,010,401,711
Dividends	411,227	4,568,549	1,425,458	1,537,432	2,713,580	7,854,281	90,350,987
Interest	6,711,920	48,544,260	41,750,978	67,263,198	54,698,016	61,342,109	917,594,937
Gross rents	440,167	2,120,727	886,335	1,529,913	1,664,081	d	74,603,973
Gross royalties	859,649	2,384,091	2,936,965	3,038,229	3,523,554	8,242,460	363,017,363
Net short-term capital gain less net long-term loss	2,465,205	19,635,696	18,190,889	31,868,995	29,957,506	19,350,846	51,925,850
Net long-term capital gain less net short-term loss	5,807,664	17,209,003	10,307,265	15,054,366	d	13,648,266	208,612,228
Net gain, noncapital assets	4,648,913	13,300,077	6,223,204	9,260,499	10,499,696	9,065,926	208,018,465
Tax-exempt interest	1,402,993	7,903,927	6,048,152	8,365,740	d	d	20,267,795
Other receipts	29,953,545	122,496,912	79,082,263	126,506,600	107,391,495	112,460,913	1,254,323,387
Total deductions	1,195,583,392	3,081,996,530	1,528,241,892	1,994,905,287	1,475,886,153	1,504,293,978	22,080,857,178
Cost of goods sold [3]	660,170,719	1,884,509,111	995,951,021	1,259,085,199	912,401,593	893,201,392	13,428,898,998
Compensation of officers	49,249,052	84,482,704	23,744,839	25,845,683	15,245,228	12,646,844	65,883,435
Salaries and wages	170,530,336	392,617,765	175,399,559	225,037,225	179,994,294	188,328,721	2,301,755,467
Repairs and maintenance	9,045,678	16,360,275	6,722,014	8,922,061	7,320,732	8,737,613	152,605,001
Bad debts	2,229,523	7,111,962	3,739,297	9,318,981	3,807,879	4,571,364	88,130,198
Rents paid	35,289,424	65,653,209	26,099,050	32,133,411	22,357,379	24,398,022	240,180,355
Taxes and licenses	30,063,921	67,589,561	28,629,999	35,113,728	27,505,765	28,721,221	405,044,597
Interest paid	8,240,864	25,283,688	15,044,042	23,397,239	22,951,961	31,144,368	520,251,441
Charitable contributions	168,840	580,494	383,520	556,425	477,170	690,632	31,177,060
Amortization	2,307,570	9,107,262	7,686,396	14,225,303	13,943,423	16,792,818	223,979,867
Depreciation	23,871,294	62,631,701	30,594,141	43,006,105	35,166,122	48,692,299	783,693,085
Depletion	152,291	847,785	614,628	726,867	1,284,257	1,962,904	14,769,550
Advertising	10,232,034	30,833,643	15,261,130	21,912,118	17,636,267	18,537,938	263,800,564
Pension, profit-sharing, etc., plans	5,255,079	13,553,537	5,295,643	6,694,253	5,624,641	5,740,230	103,063,273
Employee benefit programs	14,866,341	39,448,545	18,765,253	24,795,283	19,132,951	19,592,310	281,192,023
Net loss, noncapital assets	883,078	3,043,281	1,138,356	1,908,312	1,847,429	2,152,717	27,849,729
Other deductions	173,027,348	378,342,005	173,173,003	262,227,095	189,189,059	198,382,586	3,148,582,534
Total receipts less total deductions	76,769,402	246,868,165	131,038,109	213,504,214	176,401,484	185,544,860	2,118,259,517
Foreign deemed income	1,845,853	5,776,318	4,739,349	5,810,332	d	d	688,118,927
Net income (less deficit)	77,212,262	244,740,556	129,729,306	210,948,806	176,243,411	199,261,262	2,786,110,650
Income subject to tax	18,193,509	67,818,282	39,729,974	62,837,234	59,476,081	76,287,314	2,031,140,681
Total income tax before credits	3,881,240	14,469,502	8,450,396	13,256,808	12,658,615	16,676,344	445,092,196
Total income tax after credits	3,610,861	13,621,907	7,648,967	11,922,331	11,026,977	13,442,008	297,022,959

NOTES:

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.

[2] This column includes returns with zero receipts and receipts not reported.

[3] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	Total	Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000
(1)	(2)	(3)	(4)	(5)	(6)	
Number of returns	5,120,552	1,076,043	738,987	882,247	714,976	627,230
Number of shareholders	7,948,700	1,770,694	957,658	1,180,181	964,163	940,430
Total assets	5,569,733,713	657,367,678	57,015,818	89,029,423	143,196,362	208,685,218
Income from a trade or business:						
Total receipts	9,717,273,264	37,531,428	48,965,335	153,089,090	263,739,779	452,589,998
Business receipts	9,446,385,693	4,633,925	44,517,488	146,189,339	254,786,668	442,433,149
Net gain, noncapital assets	41,670,165	2,222,562	641,616	1,160,687	1,603,875	1,421,770
Tax-exempt interest	3,615,066	223,170	28,774	90,619	127,816	212,317
Other receipts	225,602,340	30,451,771	3,777,456	5,648,445	7,221,420	8,522,762
Total deductions	8,958,312,910	45,413,866	45,212,098	127,021,339	228,154,182	404,668,911
Cost of goods sold	5,568,665,056	1,557,177	6,453,218	24,485,692	59,951,434	132,385,105
Compensation of officers	340,098,041	d	d	d	d	43,524,309
Salaries and wages	1,072,302,049	3,935,030	2,947,495	11,702,534	32,855,750	70,440,905
Repairs and maintenance	62,617,740	647,572	911,789	2,656,552	3,655,681	5,255,788
Bad debts	10,485,900	531,171	85,638	150,134	211,168	312,653
Rents paid	228,720,065	1,591,846	3,158,621	7,826,599	13,695,195	21,631,081
Taxes and licenses	202,493,527	2,562,634	1,585,477	4,521,110	8,375,653	14,759,753
Interest paid	51,094,118	9,181,551	455,713	1,033,309	1,785,149	3,064,210
Amortization	14,991,344	303,267	185,260	308,097	564,197	1,144,686
Depreciation	182,645,391	2,883,813	2,701,218	4,869,735	7,899,509	11,921,649
Depletion	622,463	d	d	d	d	* 17,226
Advertising	76,994,233	358,847	657,835	1,678,827	3,031,696	4,344,927
Pension, profit-sharing, etc., plans	43,039,328	979,523	323,701	1,122,700	2,372,920	3,649,377
Employee benefit programs	90,256,986	428,974	247,934	899,985	1,646,034	3,061,802
Net loss, noncapital assets	1,744,331	254,844	* 4,059	* 69,881	* 86,106	119,067
Other deductions	1,011,542,337	14,074,659	18,406,794	41,777,207	59,662,614	89,036,374
Total receipts less total deductions	758,960,354	-7,882,439	3,753,236	26,067,751	35,585,596	47,921,087
Net income (less deficit) from a trade or business	755,345,288	-8,105,609	3,724,462	25,977,132	35,457,781	47,708,770
Portfolio income (less deficit) distributed to shareholders	248,788,710	72,157,257	5,643,487	2,599,894	3,270,243	3,173,602
Interest income	8,996,854	2,777,215	230,645	327,377	227,071	279,583
Dividends	11,747,282	3,050,387	172,006	104,866	337,593	222,632
Royalties	3,292,915	1,046,189	138,116	160,663	73,050	166,474
Net short-term capital gain (loss)	3,608,670	1,251,610	59,255	172,840	276,804	47,312
Net long-term capital gain (loss)	221,142,990	64,031,855	5,043,464	1,834,148	2,355,724	2,457,602
Real estate rental net income (less deficit)	11,139,546	8,393,136	301,669	209,183	309,541	250,875
Net income (less deficit) from other rental activity	1,811,352	472,967	60,449	64,347	33,816	44,647
Total net income (less deficit)	1,017,084,896	72,917,751	9,730,066	28,850,556	39,071,381	51,177,895

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 3.2. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Size of Business Receipts, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]					
	\$1,000,000 under \$2,500,000	\$2,500,000 under \$5,000,000	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$250,000,000	\$250,000,000 or more
(7)	(8)	(9)	(10)	(11)	(12)	
Number of returns	587,770	235,248	129,201	105,840	20,322	2,690
Number of shareholders	961,924	438,639	282,129	330,889	95,752	26,241
Total assets	383,553,329	354,155,074	425,701,981	1,218,708,101	1,013,452,490	1,018,868,238
Income from a trade or business:						
Total receipts	941,259,669	834,779,451	911,456,502	2,174,686,350	2,006,742,107	1,892,433,557
Business receipts	920,222,653	818,760,555	894,062,929	2,119,369,324	1,956,806,994	1,844,602,669
Net gain, noncapital assets	3,803,780	3,280,480	3,346,231	8,184,632	7,250,768	8,753,764
Tax-exempt interest	686,978	258,616	382,088	946,343	419,244	239,102
Other receipts	16,546,258	12,479,802	13,665,254	46,186,050	42,265,101	38,838,022
Total deductions	849,751,620	761,527,917	838,098,390	2,006,289,164	1,876,660,065	1,775,515,357
Cost of goods sold	336,146,957	385,596,857	485,609,505	1,335,716,072	1,414,231,921	1,386,531,119
Compensation of officers	67,791,086	39,244,781	33,346,824	52,017,080	22,871,209	11,823,522
Salaries and wages	155,050,490	125,444,331	117,498,182	234,766,474	165,657,357	152,003,501
Repairs and maintenance	10,103,777	7,604,293	6,641,793	10,679,370	7,000,775	7,460,350
Bad debts	1,141,368	840,559	913,476	2,670,708	1,738,814	1,890,210
Rents paid	37,568,372	26,370,152	24,536,828	43,342,004	28,505,973	20,493,393
Taxes and licenses	28,952,924	22,163,041	21,115,530	43,418,046	29,201,457	25,837,903
Interest paid	5,313,941	4,284,990	3,873,220	8,612,251	6,686,628	6,803,157
Amortization	1,988,140	1,218,363	879,843	2,042,789	2,327,626	4,029,077
Depreciation	22,296,178	16,416,063	15,855,910	35,994,838	29,556,474	32,250,004
Depletion	* 137,608	* 3,745	24,090	118,084	189,275	121,308
Advertising	10,322,987	7,716,968	6,517,190	17,287,870	12,812,778	12,264,306
Pension, profit-sharing, etc., plans	6,276,124	4,270,917	3,627,825	8,702,781	5,548,929	6,164,532
Employee benefit programs	7,594,524	8,438,029	9,545,269	23,622,707	18,391,021	16,380,708
Net loss, noncapital assets	77,698	102,940	88,013	220,844	284,264	436,615
Other deductions	158,989,443	111,811,891	108,024,894	187,077,244	131,655,565	91,025,652
Total receipts less total deductions	91,508,049	73,251,534	73,358,112	168,397,186	130,082,042	116,918,200
Net income (less deficit) from a trade or business	90,821,071	72,992,919	72,976,024	167,450,843	129,662,798	116,679,098
Portfolio income (less deficit) distributed to shareholders	12,819,604	15,709,068	17,258,920	35,591,673	35,759,119	44,805,842
Interest income	324,444	375,603	418,120	1,196,460	1,157,850	1,682,487
Dividends	186,782	307,452	406,391	1,403,753	2,247,493	3,307,927
Royalties	69,539	136,486	246,194	150,097	296,451	809,655
Net short-term capital gain (loss)	114,090	172,846	126,300	494,997	473,260	419,355
Net long-term capital gain (loss)	12,124,749	14,716,681	16,061,915	32,346,368	31,584,065	38,586,419
Real estate rental net income (less deficit)	245,856	374,529	199,381	412,204	357,834	85,338
Net income (less deficit) from other rental activity	156,214	87,721	161,930	31,157	96,905	601,198
Total net income (less deficit)	104,042,745	89,164,237	90,596,256	203,485,877	165,876,656	162,171,476

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)" sectors.

[2] This column includes returns with zero receipts and receipts not reported.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2021

[All figures are estimates based on samples — money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Total	Size of business receipts [1]					
		Under \$25,000 [2]	\$25,000 under \$100,000	\$100,000 under \$250,000	\$250,000 under \$500,000	\$500,000 under \$1,000,000	\$1,000,000 under \$5,000,000
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	1,548,569	445,121	242,357	225,047	155,105	147,188	215,573
Total assets	96,330,771,110	1,035,838,275	149,595,189	140,182,769	127,367,509	159,652,893	714,108,113
Total receipts	29,015,875,526	76,048,620	17,409,190	41,969,819	59,984,915	113,774,171	516,588,015
Business receipts	25,506,823,854	2,438,559	13,209,897	36,871,458	54,064,320	102,776,622	480,703,092
Dividends	110,742,258	417,572	117,903	142,210	165,550	143,139	894,370
Interest	996,942,371	2,067,356	329,149	319,825	309,072	543,180	3,060,473
Gross rents	89,785,004	4,990,792	214,251	d	180,188	718,206	d
Gross royalties	389,470,977	4,021,322	90,199	101,279	275,220	115,152	865,495
Net short-term capital gain less net long-term loss	19,157,855	849,490	262,270	117,858	136,804	249,603	670,370
Net long-term capital gain less net short-term loss	315,624,489	21,954,481	d	1,356,917	1,275,084	1,945,779	d
Net gain, noncapital assets	238,128,292	d	d	d	459,855	641,236	2,370,737
Tax-exempt interest	21,427,936	d	d	d	73,845	37,418	288,236
Other receipts	1,327,772,491	37,560,207	1,767,536	2,491,078	3,044,977	6,603,836	18,838,559
Total deductions	27,158,598,312	d	d	d	67,929,204	121,073,153	536,489,133
Cost of goods sold [3]	15,697,849,975	2,074,852	2,417,630	9,017,105	16,006,608	36,452,696	219,751,668
Compensation of officers	219,773,500	d	d	d	d	d	36,421,792
Salaries and wages	3,106,993,371	19,385,387	d	d	d	18,975,561	86,943,973
Repairs and maintenance	190,892,752	1,620,420	632,986	1,165,473	1,426,979	2,168,279	d
Bad debts	115,660,595	2,058,077	83,600	82,841	203,515	325,945	d
Rents paid	366,881,840	3,353,887	1,610,746	3,218,687	4,005,314	5,947,397	d
Taxes and licenses	530,214,771	3,861,101	997,354	1,782,213	2,493,607	4,149,628	16,037,639
Interest paid	628,484,609	7,174,118	632,618	750,597	1,006,569	1,482,392	6,455,212
Charitable contributions	34,674,433	167,276	24,495	45,810	38,864	84,068	279,781
Amortization	284,367,064	2,630,512	169,196	293,174	282,013	542,672	2,026,184
Depreciation	940,649,872	4,805,929	1,154,455	1,929,216	d	3,283,454	13,404,011
Depletion	20,619,184	d	d	d	d	41,544	265,125
Advertising	340,260,539	d	379,623	627,129	903,527	1,507,747	d
Pension, profit-sharing, etc., plans	125,211,207	363,341	38,646	128,888	276,645	581,847	2,639,252
Employee benefit programs	362,302,880	1,794,162	317,906	504,910	769,759	1,450,436	7,612,706
Net loss, noncapital assets	42,285,708	2,093,823	223,234	187,074	225,180	d	1,589,029
Other deductions	4,151,476,014	78,720,932	12,241,581	20,169,030	22,275,917	33,003,586	110,550,466
Total receipts less total deductions	1,857,277,214	d	d	d	-7,944,289	-7,298,983	-19,901,118
Foreign deemed income	744,239,056	d	d	d	512,419	285,576	2,595,096
Net income (less deficit)	2,580,088,334	-53,074,436	-7,596,396	-6,954,109	-7,505,715	-7,050,824	-17,594,258
Income subject to tax	2,420,732,583	27,878,449	2,076,923	3,535,868	3,362,957	5,698,201	23,704,954
Total income tax before credits	d	6,029,332	d	743,100	717,311	1,220,827	5,078,047
Total income tax after credits	371,070,533	5,348,710	412,728	629,576	689,947	1,178,824	4,758,646

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 3.3. Selected Balance Sheet, Income Statement, and Tax Items, by Size of Business Receipts, Tax Year 2021—Continued

[All figures are estimates based on samples —money amounts are in thousands of dollars and size of business receipts is in whole dollars]

Item	Size of business receipts [1]						
	\$5,000,000 under \$10,000,000	\$10,000,000 under \$50,000,000	\$50,000,000 under \$100,000,000	\$100,000,000 under \$250,000,000	\$250,000,000 under \$500,000,000	\$500,000,000 under \$1,000,000,000	\$1,000,000,000 or more
(8)	(9)	(10)	(11)	(12)	(13)	(14)	
Number of returns	48,243	48,361	8,812	6,217	2,514	1,505	2,527
Total assets	530,963,878	2,197,661,354	1,595,366,434	2,372,738,150	2,151,251,117	2,718,109,566	82,437,935,865
Total receipts	350,232,325	1,070,070,052	638,193,046	1,006,914,351	925,932,743	1,116,238,996	23,082,519,283
Business receipts	325,588,582	971,332,130	571,562,521	908,043,506	833,212,659	1,011,640,113	20,195,380,397
Dividends	411,227	4,568,549	1,425,458	1,537,432	2,713,580	7,854,281	90,350,987
Interest	4,328,878	26,520,504	19,243,424	29,963,122	25,760,643	31,542,254	852,954,491
Gross rents	432,672	1,946,583	817,297	1,448,018	d	d	d
Gross royalties	859,649	2,384,091	2,936,965	3,038,229	3,523,554	8,242,460	363,017,363
Net short-term capital gain less net long-term loss	327,155	1,396,235	565,277	754,121	1,183,386	473,677	12,171,609
Net long-term capital gain less net short-term loss	5,797,161	17,015,894	10,261,161	14,777,845	d	12,999,560	d
Net gain, noncapital assets	1,213,507	4,885,780	2,980,858	4,823,778	8,281,947	6,709,526	203,527,817
Tax-exempt interest	191,199	840,259	511,904	830,621	643,980	d	16,988,934
Other receipts	11,082,296	39,180,027	27,888,182	41,697,678	37,691,152	34,471,103	1,065,455,861
Total deductions	354,077,833	1,054,310,600	628,088,952	971,595,932	d	1,062,257,738	21,262,471,329
Cost of goods sold [3]	174,561,215	548,793,039	334,853,407	505,950,892	471,902,656	563,410,715	12,812,657,492
Compensation of officers	15,901,725	32,450,649	11,572,968	15,082,443	10,122,868	9,963,418	61,835,471
Salaries and wages	53,028,376	157,817,608	93,484,850	141,088,163	132,002,808	151,060,693	2,234,761,665
Repairs and maintenance	d	5,678,926	3,166,973	5,470,119	5,196,036	6,984,432	149,005,662
Bad debts	d	4,374,511	2,987,802	8,268,124	d	3,767,228	87,501,876
Rents paid	d	22,305,055	11,871,847	17,841,108	15,694,463	19,289,983	231,444,948
Taxes and licenses	8,878,689	23,784,403	13,603,937	20,187,598	18,508,730	23,052,225	392,877,647
Interest paid	4,287,445	15,650,873	10,214,400	17,948,759	19,448,847	27,938,808	515,493,971
Charitable contributions	168,840	580,494	383,520	556,425	477,170	690,632	31,177,060
Amortization	1,420,146	6,978,862	6,676,673	12,808,352	12,904,740	15,979,599	221,654,941
Depreciation	d	26,621,045	16,497,129	27,512,582	25,878,835	39,413,098	769,881,220
Depletion	128,201	729,701	490,488	661,733	1,223,130	1,940,252	14,732,021
Advertising	d	13,544,563	9,266,312	15,093,431	13,244,361	15,993,119	258,355,765
Pension, profit-sharing, etc., plans	1,627,254	4,850,756	2,644,851	3,796,117	3,644,741	4,203,374	100,415,497
Employee benefit programs	5,321,072	15,825,839	9,671,707	15,497,807	13,520,490	15,380,545	274,635,541
Net loss, noncapital assets	d	2,796,980	905,580	1,843,530	1,714,923	2,036,863	27,577,614
Other deductions	61,761,642	171,527,296	99,796,509	161,988,750	139,824,615	161,152,753	3,078,462,936
Total receipts less total deductions	-3,845,509	15,759,452	10,104,094	35,318,420	d	53,981,258	1,820,047,954
Foreign deemed income	1,845,853	5,776,318	4,739,349	5,810,332	d	d	688,118,927
Net income (less deficit)	-2,190,854	20,695,511	14,331,539	40,298,130	43,563,488	71,988,312	2,491,177,947
Income subject to tax	18,012,215	67,682,272	39,594,705	62,659,796	59,442,505	76,153,539	2,030,930,199
Total income tax before credits	3,843,390	14,437,578	8,417,180	13,214,908	12,648,428	16,640,376	445,039,334
Total income tax after credits	3,573,011	13,589,982	7,615,751	11,880,431	11,016,789	13,406,039	296,970,097

Notes:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Size of total receipts was used in lieu of size of business receipts to classify statistics for corporations in "Finance and Insurance," and "Management of Companies (Holding Companies)."

[2] This amount includes returns with zero receipts and receipts not reported.

[3] Includes death benefits filed by 1120-L returns, and losses incurred filed by 1120-PC returns, which are shown separately in Table 12.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS WITH TOTAL INCOME TAX AFTER CREDITS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 4. Number of Returns and Selected Tax Items, by Size of Total Income Tax After Credits, Tax Year 2021

(All figures are estimates based on samples--money amounts are in thousands of dollars and size of total income tax after credits is in whole dollars)

Size of total income tax after credits	Number of returns	Income subject to tax	Total income tax before credits	Income tax	Foreign tax credit	General business credit	Total income tax after credits [1]
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Total	575,716	2,383,186,051	520,657,209	500,473,220	88,794,507	60,500,583	371,070,533
\$1 under \$6,000	338,759	3,365,450	709,542	706,798	122,242	51,867	534,881
\$6,000 under \$10,000	48,976	2,740,303	576,781	575,463	163,911	30,572	380,625
\$10,000 under \$15,000	33,814	2,268,172	478,105	476,229	44,096	d	415,330
\$15,000 under \$20,000	18,937	1,809,294	382,238	379,969	36,768	d	330,458
\$20,000 under \$25,000	17,106	1,974,829	417,059	414,709	17,422	19,534	380,008
\$25,000 under \$50,000	37,932	10,941,568	2,262,130	2,248,548	844,066	d	1,331,678
\$50,000 under \$75,000	17,287	5,633,182	1,188,291	1,183,036	64,310	65,933	1,058,114
\$75,000 under \$100,000	9,539	4,199,857	887,031	881,961	19,307	37,517	829,935
\$100,000 under \$250,000	23,124	20,646,847	4,369,472	4,336,186	466,017	235,872	3,664,691
\$250,000 under \$500,000	10,596	20,536,694	4,368,698	4,312,991	366,694	262,302	3,719,858
\$500,000 under \$1,000,000	7,246	29,642,649	6,316,140	6,225,792	804,926	381,202	5,127,587
\$1,000,000 under \$10,000,000	9,905	190,825,328	40,868,052	40,093,287	9,842,842	2,738,324	28,272,301
\$10,000,000 under \$50,000,000	1,593	241,401,415	51,699,497	50,703,048	11,619,532	5,744,226	34,306,785
\$50,000,000 under \$100,000,000	356	164,851,720	35,337,799	34,500,483	5,377,741	4,591,740	25,318,407
\$100,000,000 or more	544	1,682,348,742	370,796,373	353,434,721	59,004,634	46,224,594	265,399,875

Notes:

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Total income tax after credits includes credits not shown separately.

Source: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All Industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	
Number of returns	6,680,732	144,981	103,060	10,619	31,301	29,264	11,368	931	421	4,348
Total assets	141,928,079,790	448,777,377	396,927,064	18,559,843	33,290,469	576,667,019	26,942,086	201,122,810	66,128,636	66,128,636
Cash	9,149,933,980	30,320,438	21,596,895	1,921,065	6,802,678	72,043,236	34,045,124	3,406,019	19,486,057	4,784,902
Trade notes and accounts receivable	15,667,234,539	21,012,119	15,877,893	1,028,313	4,105,913	122,277,751	80,885,022	3,451,976	12,308,449	5,124,557
Less: Allowance for bad debts	294,821,093	137,183	105,330	* 2,360	29,483	793,960	31,867	* 100,252	76,936	76,936
Inventories	2,512,019,738	26,537,942	21,433,898	732,433	4,371,611	26,151,615	4,972,031	997,398	11,991,723	3,603,627
U.S. government obligations	6,609,077,276	* 1,539	* 1,539	0	0	* 33,941	d	0	d	d
Tax-exempt securities	2,090,064,319	* 46,868	d	0	d	872,748	* 819,831	d	d	* 24,946
Other current assets	7,762,341,056	13,254,297	10,653,001	583,751	2,017,545	19,539,582	10,170,560	819,840	2,579,261	1,648,043
Loans to shareholders	719,350,624	5,866,135	4,801,460	190,889	873,756	6,715,907	d	d	d	229,289
Mortgage and real estate loans	13,052,671,557	585,052	449,501	* 5,503	* 130,048	152,106	* 46,281	0	0	d
Other investments	61,064,158,609	228,298,120	220,876,802	3,505,802	3,915,515	238,727,255	99,846,789	5,639,750	90,953,172	9,388,531
Depreciable assets	15,479,188,155	154,784,250	15,896,042	275,120	361,395,616	14,714,497	14,153,622	63,877,889	40,697,270	40,697,270
Less: Accumulated depreciation	7,362,564,977	144,677,124	112,084,751	12,334,817	20,257,556	208,220,984	92,782,159	29,393,018	26,301,870	26,301,870
Depletable assets	806,657,344	4,856,995	d	4,660,434	d	445,478,704	392,821,336	4,644,941	38,908,828	8,169,243
Less: Accumulated depletion	429,009,135	787,791	d	686,980	d	234,653,120	200,566,484	1,210,777	31,149,987	1,169,346
Land	822,777,515	35,227,384	31,529,479	1,950,403	1,747,502	2,768,971	500,527	500,527	3,451,114	3,451,114
Intangible assets (amortizable)	9,439,187,972	26,609,635	24,494,513	68,940	2,046,182	155,353,011	123,810,547	1,634,512	4,940,825	13,423,618
Less: Accumulated amortization	1,874,162,912	6,560,844	5,996,167	23,613	541,061	80,769,365	71,824,365	597,929	1,803,721	878,779
Other assets	6,714,015,195	10,053,259	8,437,303	1,064,049	551,908	64,676,254	22,941,578	1,797,266	16,161,222	4,002,189
Total liabilities	141,928,079,790	448,777,377	396,927,064	18,559,843	33,290,469	576,667,019	26,942,086	201,122,810	66,128,636	66,128,636
Accounts payable	8,638,854,801	15,787,821	11,329,808	504,364	3,953,648	66,541,452	41,028,435	2,948,286	6,647,334	2,225,521
Mortgages, notes, bonds payable in less than 1 year	3,674,488,781	14,490,973	623,222	2,197,387	10,535,007	4,568,917	1,011,912	1,229,416	724,050	724,050
Other current liabilities	17,311,582	14,653,501	11,360,801	385,283	2,907,617	63,722,510	42,630,441	2,559,574	5,489,583	2,037,985
Loans from shareholders	813,101,636	18,288,502	15,600,576	723,252	1,974,673	14,375,415	9,015,793	83,974	2,195,771	855,896
Mortgages, notes, bonds payable in 1 year or more	19,417,821,674	125,913,293	112,230,362	6,823,812	6,859,120	252,350,323	160,459,479	6,183,117	36,888,939	20,966,820
Other liabilities	18,785,842,394	15,158,731	13,887,759	41,3,804	857,168	68,355,509	6,350,332	21,271,825	5,826,508	5,826,508
Net worth, total	63,157,580,222	241,653,947	218,026,885	9,086,107	14,540,886	471,162,302	250,610,445	7,805,505	127,399,808	33,492,178
Capital stock	4,370,079,412	14,835,702	12,069,101	920,831	1,845,770	55,336,079	26,135,621	393,984	19,273,340	1,400,930
Additional paid-in capital	45,162,963,529	205,284,922	194,923,36	2,121,363	8,240,422	464,889,107	299,266,056	11,254,940	94,353,090	16,683,783
Retained earnings, appropriated	733,586,143	d	d	d	0	d	* 346,114	0	d	d
Retained earnings, unappropriated	17,436,223,670	26,928,653	d	d	4,644,627	-6,962,615	-55,056,026	-1,303,168	24,202,073	16,300,928
Less: Cost of treasury stock	4,545,272,533	5,356,355	* 139,475	189,963	42,506,977	20,081,317	2,540,262	d	d	d
Total receipts	39,802,048,295	261,264,088	183,057,375	16,612,427	61,594,287	464,884,939	271,550,389	17,341,762	73,216,631	37,704,990
Business receipts	34,963,209,547	228,432,701	155,632,731	15,146,756	57,053,213	437,075,005	261,750,137	16,127,010	65,867,638	36,660,406
Dividends	110,742,258	116,044	90,231	8,109	17,703	413,270	* 2,057	2,832,880	27,384	27,384
Interest	1,212,857,794	490,957	440,771	17,826	32,361	1,675,311	770,116	43,964	550,244	90,775
Gross rents	226,880,080	1,749,282	1,191,124	17,133	541,025	878,509	116,483	30,315	38,660	135,892

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	All Industries	Agriculture, forestry, fishing, and hunting				Mining			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued									
Gross royalties	389,470,977	354,609	318,160	d	1,934,266	1,375,716	97,894	* 28,230	26,381
Net short-term capital gain less net long-term loss	177,606,926	29,069	* 2,960	* 4,037	48,714	12,571	d	d	* 2,269
Net long-term capital gain less net short-term loss	366,259,644	1,363,425	1,078,756	206,064	78,565	1,528,104	80,978	756,830	161,311
Net gain, noncapital assets	282,491,784	3,426,715	2,451,847	267,853	707,016	7,655,795	2,605,735	125,752	197,473
Tax-exempt interest	58,981,390	40,051	36,353	d	44,408	30,344	d	d	984
Other receipts	2,023,537,898	25,261,126	21,795,260	324,392	3,141,583	9,504,018	2,947,233	833,092	3,112,894
Total receipts	36,414,451,289	251,438,876	176,280,804	16,221,654	58,936,418	428,010,470	252,163,046	60,985,977	d
Total deductions	Cost of goods sold [1]	115,232,282	75,470,476	7,885,044	31,876,762	230,613,403	130,177,477	11,074,160	40,119,365
Compensation of officers	4,230,872	2,667,230	454,593	1,109,049	3,030,859	1,124,099	87,405	201,317,88	440,154
Salaries and wages	23,466,037	14,077,089	1,534,230	7,854,718	19,471,656	7,793,848	391,472	1,031,305	1,571,414
Repairs and maintenance	257,570,251	5,943,666	4,042,347	655,169	1,246,150	2,445,158	355,825	38,670	36,522
Bad debts	126,890,368	174,286	124,615	d	750,718	212,895	d	d	85,946
Rents paid	600,884,522	12,367,746	10,599,006	212,125	1,556,614	4,497,019	1,216,999	114,270	370,378
Taxes and licenses	746,336,638	4,841,448	3,178,568	365,159	1,277,721	12,139,085	8,502,338	771,558	680,448
Interest paid	710,103,561	3,016,663	2,442,263	219,016	355,384	16,075,510	11,250,226	579,863	720,974
Charitable contributions	34,674,433	57,608	47,715	5,582	78,369	* 2,137	67,485	2,103,211	757,633
Amortization	303,188,335	524,917	374,917	31,583	118,399	13,234,684	10,793,572	153,672	17,934
Depreciation	1,148,515,202	15,824,466	12,028,637	1,663,657	2,132,172	31,057,466	17,126,162	1,149,489	4,196,771
Depletion	21,241,647	137,091	18,180	d	12,927,522	7,509,662	616,130	3,970,107	780,892
Advertising	417,746,462	631,691	505,266	17,475	108,949	157,730	29,358	d	d
Pension, profit-sharing, etc., plans	168,250,536	510,813	378,013	20,479	112,321	2,076,863	844,394	47,026	659,762
Employee benefit programs	452,259,866	2,121,056	1,256,318	125,023	739,715	3,722,610	1,517,482	408,157	380,641
Net loss, noncapital assets	47,869,908	179,415	126,460	22,426	30,529	3,705,017	2,900,264	35,422	318,050
Other deductions	5,366,762,659	62,178,821	48,943,688	2,851,964	10,383,169	71,926,890	50,729,576	197,003	196,657
Total receipts less total deductions	3,387,597,006	9,825,213	6,776,570	390,773	2,657,869	36,854,469	19,387,343	5,873,600	2,360,708
Foreign deemed income	744,239,056	1,549,810	1,529,914	d	d	4,259,859	116,015	d	d
Net income (less deficit)	4,072,854,671	11,334,972	8,270,102	390,920	2,673,949	41,063,920	19,473,014	1,016,179	15,702,340
Income subject to tax	2,422,050,144	5,489,409	d	d	691,624	19,534,667	d	8,545,398	2,193,451
Total income tax before credits	528,805,470	d	d	d	45,115	d	d	1,811,130	1,160,124
Total income tax after credits	371,403,253	914,118	d	d	45,007	d	d	357,508	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Mining —continued		Utilities		Construction				
	Support activities for mining	Total	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
Number of returns	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(20)
128,384,642	2,458,899,438	1,463,944,382	158,889,930	71,980,523	764,094,103	1,357,784,370	504,321,412	261,837,942	72,045,858
Cash	10,321,135	38,637,714	27,363,585	2,931,398	1,959,251	6,383,479	245,131,512	95,212,954	8,717,936
Trade notes and accounts receivable	20,504,746	128,194,864	82,488,318	9,872,990	4,689,808	31,143,749	326,556,663	108,539,915	73,284,161
Less: Allowance for bad debts	293,327	5,993,859	2,873,523	298,320	d	1,876,209	370,727	371,452	4,272,861
Inventories	4,586,836	19,225,845	3,475,239	460,596	10,919,731	155,161,815	119,094,486	5,060,401	18,692
U.S. government obligations	0	* 1,326,762	d	0	d	918,748	* 512,242	d	12,197,980
Tax-exempt securities	d	d	d	0	d	1,044,265	76,828	d	d
Other current assets	4,341,879	90,102,353	53,406,385	10,502,192	1,306,695	24,887,081	128,743,811	58,482,475	21,533,181
Loans to shareholders	5,854,250	216,747	* 100,551	* 42,464	73,731	0	17,167,396	5,867,756	1,161,436
Mortgage and real estate loans	d	* 4,382,285	d	0	0	8,498,218	7,330,780	96,185	8,163
Other investments	32,969,034	270,646,713	151,893,961	39,900,499	1,901,141	76,951,112	165,689,682	38,500,376	11,610,207
Deductible assets	74,552,339	2,049,247,603	1,195,656,377	68,411,607	706,989,934	321,147,375	48,554,946	141,959,914	20,903,771
Less: Accumulated depreciation	51,407,874	595,743,349	362,581,960	16,938,078	20,276,667	195,946,945	86,063,198	6,021,523	d
Deductible assets	934,355	50,742,102	807,127	d	d	2,294,943	* 117,648	1,829,112	* 143,100
Less: Accumulated depletion	556,526	d	* 39,098,943	d	0	826,446	* 31,788	601,300	* 67,398
Land	769,253	9,005,129	7,062,987	209,533	880,455	852,244	28,384,749	13,744,332	4,038,870
Intangible assets (amortizable)	11,573,509	104,960,280	67,335,923	7,217,365	8,805,636	23,102,256	85,080,770	14,246,332	6,515,916
Less: Accumulated amortization	d	17,931,227	14,521,494	357,462	4,116,344	2,635,928	14,835,200	14,246,332	415,573
Other assets	19,773,999	336,391,495	232,917,279	13,280,859	6,331,325	83,862,033	43,554,780	3,302,616	190,549
128,384,642	2,458,899,438	1,463,944,382	158,889,930	71,980,523	764,094,103	1,357,784,370	504,321,412	261,837,942	72,045,858
Total liabilities	3,002,713	98,114,259	53,884,917	7,747,633	4,646,310	31,837,399	224,769,053	104,448,867	49,627,497
Accounts payable	13,691,866	103,826,676	64,363,798	d	d	30,868,716	54,109,706	24,441,907	8,442,682
Mortgages, notes, bonds payable in less than 1 year	3,002,713	117,271,353	92,466,312	2,175,326	23,760,885	* 16,141,753	80,807,171	9,129,904	5,043,742
Other current liabilities	11,004,667	117,771,995	82,088,830	9,246,312	d	* 282,301	35,476,372	13,568,632	2,753,607
Loans from shareholders	2,223,980	3,771,860	3,239,186	d	d	25,626,018	260,740,975	235,506,645	73,070,096
Mortgages, notes, bonds payable in 1 year or more	27,831,196	860,094,580	526,537,284	47,190,283	15,916,057	15,600,330	192,106,793	62,897,956	39,540,408
Other liabilities	18,774,903	561,858,968	338,236,789	71,411,133	22,438,507	224,517,034	562,012,997	191,152,056	5,253,205
Net worth, total	51,854,366	713,960,742	395,594,068	16,302,066	2,217,449	83,027,485	56,779,831	9,384,675	114,817,603
Capital stock	8,132,194	197,204,056	95,657,056	15,534,064	d	209,032,969	61,353,788	10,624,833	2,468,045
Additional paid-in capital	43,331,239	392,855,582	222,966,762	d	d	* 36,920	738,144	* 1,942	23,389,376
Retained earnings, appropriated	d	4,363,350	2,588,152	d	d	5,140,264	53,158,386	140,534,116	0
Retained earnings, unappropriated	8,893,577	138,101,267	90,003,918	-10,201,300	* 1,093,215	490,190	1,358,289	20,267,842	58,422,645
Less: Cost of treasury stock	d	18,563,514	15,621,820	d	d	d	38,435,393	5,012,670	680,314
Total receipts	65,051,116	698,458,300	386,113,406	80,276,663	15,854,971	217,203,260	2,318,856,315	936,271,521	287,269,730
Business receipts	56,669,214	658,543,430	366,067,568	78,039,475	14,159,705	200,276,681	2,276,626,801	921,380,889	281,463,250
Dividends	29,361	1,335,415	898,978	24,247	2,137	41,054	206,370	43,866	24,769
Interest	220,212	3,610,358	2,392,092	156,499	22,599	1,039,167	1,034,332	477,696	179,159
Gross rents	557,169	1,647,409	1,059,705	15,587	21,758	550,379	1,811,373	490,091	156,806

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Mining —continued		Utilities			Construction				
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued										
Gross royalties	406,045	64,335	25,948	* 21,596	* 14,847	1,944	706,172	* 11,071	36,353	* 1,942
Net short-term capital gain less net long-term loss	* 19,752	1,088,157	265,698	* 23,469	* 129	798,860	108,985	50,736	17,426	* 3,909
Net long-term capital gain less net short-term loss	216,731	8,402,074	4,336,265	* 223,124	1,023,288	2,819,409	3,922,940	1,995,490	488,149	265,756
Net gain, noncapital assets	4,711,233	7,728,483	d	289,542	d	7,262,055	1,364,560	1,836,084	181,549	
Tax-exempt interest	12,767	24,249	d	* 1,683	d	546,866	333,386	41,841	24,954	
Other receipts	2,026,633	17,014,389	8,750,119	1,567,268	329,297	6,367,706	26,632,422	10,113,726	3,025,894	1,873,408
62,766,344	686,266,475	386,722,037	85,219,743	13,956,576	210,368,119	21,197,574,371	882,668,732	277,752,760	28,031,323	
Total deductions										
Cost of goods sold [1]	26,247,620	382,074,468	222,935,791	65,100,822	3,298,400	90,739,456	1,640,809,005	748,445,273	197,714,600	18,219,881
Compensation of officers	1,177,822	2,434,156	1,472,126	1,955,542	1,955,542	59,039,013	15,906,298	5,112,821	508,679	
Salaries and wages	8,683,616	35,134,401	13,780,942	1,234,056	18,103,861	141,887,575	38,140,063	15,346,542	2,173,940	
Repairs and maintenance	1,459,945	28,781,973	12,387,785	1,838,553	1,734,510	9,240,128	2,108,434	1,555,077	176,068	
Bad debts	432,335	2,648,166	1,437,258	135,722	49,144	1,026,042	2,259,258	453,348	227,056	
Rents paid	2,114,924	3,862,539	2,404,325	185,604	143,427	36,649,541	6,966,287	6,794,397	284,471	
Taxes and licenses	1,434,716	28,479,809	16,288,236	1,309,790	883,820	9,997,964	38,840,734	10,162,929	4,989,016	605,690
Interest paid	1,382,578	33,575,404	20,469,880	1,907,208	954,771	10,243,535	11,383,425	3,073,913	1,663,900	521,360
Charitable contributions	13,755	541,767	313,338	8,509	50,085	368,895	181,233	d	9750	
Amortization	828,763	6,541,124	3,471,094	1,320,265	278,308	1,471,457	3,144,278	521,116	824,845	45,573
Depreciation	5,262,764	67,551,586	39,790,795	5,523,160	1,589,210	20,648,421	46,396,327	7,898,900	12,236,200	605,817
Depletion	50,732	104,183	19,499	d	* 5,111	d	110,650	11,456	d	* 827
Advertising	67,201	1,326,464	942,435	63,013	27,592	293,423	7,924,314	2,164,919	281,428	74,519
Pension, profit-sharing, etc., plans	255,010	4,830,151	2,207,262	121,400	194,487	2,307,002	7,409,117	1,941,710	1,103,297	133,555
Employee benefit programs	1,098,280	7,282,988	3,401,096	262,420	373,641	3,245,830	25,437,748	5,380,803	3,395,768	256,347
Net loss, noncapital assets	375,671	4,094,315	2,025,368	d	9,746	807,447	71,048	154,705	8,064	
Other deductions	11,880,311	87,002,980	43,374,797	4,373,352	2,849,507	36,405,324	164,867,116	39,240,991	26,222,975	3,986,340
Total receipts less total deductions	2,284,773	3,191,825	-608,631	-4,943,080	1,908,395	6,835,141	121,283,944	53,602,789	9,486,970	2,410,397
Foreign deemed income	412,929	8,003,792	d	d	0	d	820,620	34,660	336,502	0
Net income (less deficit)	2,684,335	11,171,368	7,328,079	-4,921,420	1,906,707	6,858,001	121,557,689	53,304,063	9,781,631	2,385,443
Income subject to tax	725,430	17,140,074	9,460,555	351,297	1,100,611	6,247,610	41,033,274	27,580,771	3,322,663	751,273
Total income tax before credits	153,544	1,986,931	d	231,128	d	8,638,689	d	8,628,728	d	158,018
Total income tax after credits	61,307	2,482,785	803,262	d	228,871	d	5,155,252	d	508,941	153,969

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
Number of returns	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total assets	60,529	84,371	362,668	241,390	1,488	1,525	945	803	2,920	5,280
Cash	80,985,058	352,173,832	16,100,355	287,259,896	31,060,830	183,598,817	57,411,413	142,950,746	40,823,422	
Trade notes and accounts receivable	17,318,850	71,191,492	704,716,933	6,370,861	1,516,138	4,771,570	2,665,265	8,344,725	4,194,115	
Less: Allowance for bad debts	28,818,872	84,161,610	2,880,357,258	13,060,029	2,943,605	7,385,876	8,522,579	13,056,443	4,314,457	
Inventories	204,862	212,556	69,720	26,855,722	220,937	87,100	154,019	94,391	182,148	92,026
U.S. government obligations	1,848,338	3,380,113	13,580,497	1,003,497,727	19,193,224	3,867,654	11,917,738	5,483,145	17,969,516	2,592,276
Tax-exempt securities	d	* 135,142	19,424,573	d	0	0	0	0	0	0
Other current assets	8,821,092	6,612,913	26,632,789	751,841,840	38,403,741	0	0	d	d	0
Loans to shareholders	1,059,473	1,625,777	64,446,288	54,007,438	767,230	* 18,066	108,300	d	127,827	d
Mortgage and real estate loans	* 39,793	* 19,425	195,872	2,649,355	0	0	d	0	d	d
Other investments	5,765,794	3,241,810	64,786,743	5,388,826,243	75,714,638	4,464,988	28,017,942	3,567,410	32,126,602	2,167,457
Depreciable assets	28,534,883	33,206,651	184,751,681	3,697,764,405	69,139,048	14,739,335	38,350,436	24,644,988	62,747,602	23,360,116
Less: Accumulated depreciation	20,276,691	24,995,081	135,235,945	2,102,704,456	42,625,101	8,735,860	20,197,362	13,869,418	35,091,614	13,367,791
Depletable assets	0	0	205,083	247,453,012	d	0	0	0	d	0
Less: Accumulated depletion	0	0	125,959	119,749,544	d	0	0	0	0	0
Land	469,404	411,762	3,204,466	86,294,074	1,175,957	1,232,932	868,463	487,581	1,175,625	532,042
Intangible assets (amortizable)	7,920,670	12,925,051	30,521,240	2,970,701,974	61,946,836	9,515,958	96,449,397	21,862,331	30,255,651	14,300,359
Less: Accumulated amortization	1,374,203	1,303,837	5,189,183	624,224,543	8,473,376	936,419	4,299,682	1,200,220	3,086,372	1,447,165
Other assets	2,184,521	2,984,173	8,070,987	1,161,347,555	50,777,268	18,117,108	18,117,552	1,318,975	9,769,235	2,985,809
Total assets	80,985,300	85,845,058	352,747,852	16,100,021,385	287,259,896	31,060,830	183,598,817	57,411,413	142,950,746	40,823,422
Accounts payable	9,893,398	11,818,649	46,976,714	2,347,151,824	83,926,048	2,255,188	11,283,007	6,658,513	16,006,706	3,648,328
Mortgages, notes, bonds payable in less than 1 year	2,651,527	2,047,111	12,965,894	783,561,061	7,436,647	2,308,721	3,535,899	1,029,270	3,454,349	688,806
Other current liabilities	15,471,203	15,189,173	45,003,763	1,189,157,193	2,863,631	6,432,724	4,230,640	10,860,103	3,081,508	
Loans from shareholders	1,734,274	2,001,483	847,333	190,566,007	2,242,299	156,005	242,769	560,056	1,111,453	764,425
Mortgages, notes, bonds payable in 1 year or more	11,413,984	12,987,261	75,597,757	3,484,024,834	70,512,231	8,115,230	41,717,373	21,202,726	36,680,211	9,006,464
Other liabilities	3,762,780	4,262,389	17,923,327	1,560,617,315	22,163,616	1,964,587	3,723,149	8,335,549	5,680,409	
Net worth, total	36,058,134	37,409,586	145,800,838	6,544,913,151	91,091,312	13,397,468	102,798,568	20,005,019	66,472,376	17,953,482
Capital stock	1,419,497	1,640,818	31,241,961	688,278,372	11,689,612	387,990	21,111,388	874,151	1,798,090	4,083,298
Additional paid-in capital	7,045,838	7,231,273	59,231,840	4,297,751,823	32,441,269	8,261,833	63,108,327	11,928,155	25,878,724	9,824,741
Retained earnings, appropriated	* 105,286	* 112,870	4,552,549	0	d	0	d	0	d	d
Retained earnings, unappropriated	30,262,406	31,684,143	61,402,463	3,520,188,890	68,127,882	6,394,812	20,633,323	7,823,349	45,102,489	4,671,191
Less: Cost of treasury stock	168,485,972	205,660,188	690,729,184	8,811,947,910	26,132,462	86,427,735	57,471,836	207,642,243	47,507,266	
Business receipts	164,529,909	203,376,791	678,382,659	8,091,529,412	175,907,679	25,956,197	* 242,630	55,442,546	203,949,616	46,857,104
Dividends	43,409	37,784	85,868	50,066,888	1,094,471	* 4,091	* 11,198	72,975	2,335	
Interest	52,615	18,190	256,919	52,082,696	436,205	23,447	61,284	30,797	178,286	73,282
Gross rents	9,312	84,305	518,376	20,488,120	241,838	92,367	32,753	5,775	12,850	16,890

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Construction—continued				Manufacturing				
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	
(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	
Total receipts—continued									
Gross royalties		d	d	139,697,815	1,044,446	66,054	* 123,167	170,500	* 42,184
Net short-term capital gain less net long-term loss	10,984	* 19,761	6,169	* 12,016	0	d		* 23,379	* 1,246
Net long-term capital gain less net short-term loss	156,007	98,377	918,301	70,037,096	487,557	47,115	5,184,094	330,637	143,107
Net gain, noncapital assets	d	d	d	70,874,324	440,390	d	d	1,276,619	130,089
Tax-exempt interest	40,863	4,485	101,337	419,273	* 1,187	d	d	d	272,429
Other receipts	3,232,920	1,459,455	6,927,023	315,024,484	3,766,120	-80,299	592,199	202,040	1,571,166
Total receipts	159,525,666	195,096,743	654,468,147	8,123,143,978	171,946,215	24,355,785	d	193,508,099	45,955,077
Total deductions									
Cost of goods sold [1]	111,206,821	131,883,767	433,338,662	5,696,918,228	136,727,890	15,269,366	55,901,550	42,683,373	163,055,049
Compensation of officers	5,598,978	8,187,864	23,724,372	53,769,803	614,938	337,983	874,153	874,153	29,099,539
Salaries and wages	14,073,467	18,208,872	53,944,391	596,207,441	8,133,793	1,883,752	3,293,093	2,369,807	412,372
Repairs and maintenance	5,222,280	727,745	4,150,523	33,743,929	1,202,231	170,556	209,573	310,923	5,823,513
Bad debts	283,788	256,033	619,180	7,705,132	40,081	7,804	32,522	46,936	22,095
Rents paid	3,315,509	3,220,595	16,068,273	69,907,304	175,491	377,535	1,154,146	393,179	1,005,548
Taxes and licenses	4,119,882	5,014,661	14,948,561	135,093,178	1,336,232	438,342	829,720	593,229	888,508
Interest paid	547,081	782,380	4,793,991	176,449,616	2,604,764	283,000	2,691,988	691,498	1,598,669
Charitable contributions	28,243	d	57,771	14,134,709	114,533	24,057	88,271	33,929	449,153
Amortization	242,983	472,500	1,037,261	76,995,181	1,316,696	318,512	669,236	252,989	65,795
Depreciation	2,658,103	3,038,764	19,958,542	277,888,958	4,133,395	1,065,747	2,318,525	846,104	327,756
Depletion	0	d	4,578	4,688,484	d	d	0	4,755,577	24,206
Advertising	620,956	1,643,390	3,139,103	93,605,345	5,317,241	813,711	1,647,530	964,486	1,005,548
Pension, profit-sharing, etc., plans	847,084	1,005,227	2,378,245	43,013,065	510,937	135,459	300,770	182,941	1,362,905
Employee benefit programs	3,649,652	3,904,974	8,850,204	105,414,737	1,091,726	363,175	599,168	370,383	325,190
Net loss, noncapital assets	40,015	15,362	518,253	7,556,984	d	d	d	d	335,272
Other deductions	11,770,823	16,708,947	66,937,040	730,071,875	7,576,734	2,788,384	7,362,936	3,750,336	9,511,605
Total receipts less total deductions	8,960,306	10,563,445	36,260,037	688,803,932	11,495,695	1,776,677	d	14,134,143	5,472,920
Foreign deemed income	* 91,750	* 24,629	333,080	419,399,638	1,491,675	d	* 1,820,746	368,198	1,552,189
Net income (loss) deficit	9,011,193	10,583,588	36,491,750	1,107,784,297	12,976,183	2,039,919	10,767,371	2,926,746	* 17,355
Income subject to tax	1,684,216	1,798,372	5,785,978	783,337,613	10,395,626	8,920,723	2,072,153	14,500,854	1,568,508
Total income tax before credits	354,666	d	1,219,128	175,837,781	d	d	452,055	11,433,758	1,279,465
Total income tax after credits	334,527	347,672	1,128,367	112,589,587	1,783,401	d	409,799	2,244,726	1,279,465
Total									
									261,813

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Manufacturing—continued										
Item	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
Number of returns	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total assets	4,258	720	1,062	3,537	39	1,227	4,049	47	4,034	2,115
Cash	880,968,077	128,085,451	222,405,289	64,487,492	111,592,722	12,453,051	26,644,432	2,817,607	26,389,802	910,580
Trade notes and accounts receivable	11,728,169	6,394,809	1,998,641	2,692,636	5,355,221	1,305,871	1,656,328	2,912,264	165,949	* 205,688
Less: Allowance for bad debts	526,041,495	6,259,896	2,794,443	3,543,323	6,544,052	2,104,540	5,158,891	772,429	4,913,754	* 205,685
Inventories	432,225	150,652	13,330	23,922	* 4,461	34,542	59,020	33,102	186,730	* 393,078
U.S. government obligations	19,776,245	4,569,222	2,276,371	15,422,107	3,445,980	2,462,511	4,880,164	1,069,678	4,648,671	* 393,078
Tax-exempt securities	0	d	d	0	d	0	0	0	0	0
Other current assets	7,946,401	1,767,894	2,222,431	2,140,749	1,808,544	474,632	2,035,060	0	0	0
Loans to shareholders	d	* 54,394	d	d	d	* 20,527	246,655	0	d	d
Mortgage and real estate loans	d	d	0	d	d	0	d	d	d	0
Other investments	173,262,087	25,503,601	150,265,392	9,786,540	18,676,579	1,660,611	2,304,425	* 51,447	d	d
Deductible assets	79,286,517	26,700,677	20,631,613	21,004,635	9,393,507	8,897,911	13,335,587	921,740	4,347,679	* 304,160
Less: Accumulated depreciation	43,965,192	14,219,367	12,606,324	11,279,616	5,712,985	5,692,084	8,945,180	582,646	2,558,308	* 234,195
Deductible assets	0	0	d	d	0	0	d	0	0	0
Less: Accumulated depletion	0	0	d	d	0	0	0	0	0	0
Land	1,298,950	881,561	389,103	2,050,209	* 142,210	101,672	211,870	d	137,112	d
Intangible assets (amortizable)	90,495,728	32,317,672	52,671,177	18,151,947	74,863,046	809,383	4,358,449	* 262,425	9,028,441	* 61,188
Less: Accumulated amortization	9,104,921	2,195,856	1,196,069	1,006,246	5,061,042	168,958	624,131	* 115,626	767,213	* 35,960
Other assets	24,331,987	40,041,433	2,566,057	2,104,543	510,975	2,077,689	97,139	1,378,630	* 1,231	1,231
Total assets	880,968,077	128,085,451	222,405,289	64,487,492	111,592,722	12,453,051	26,644,432	2,817,607	26,389,802	910,580
Total liabilities										
Accounts payable	519,634,937	9,326,630	5,482,114	2,390,767	1,645,622	1,617,287	3,430,586	390,322	2,798,952	* 145,821
Mortgages, notes, bonds payable in less than 1 year	10,716,337	4,509,193	865,011	2,162,424	2,535,724	677,792	2,037,138	* 165,497	1,569,391	* 76,267
Other current liabilities	14,339,477	9,711,387	3,006,882	2,961,384	13,728,070	663,745	1,606,425	298,535	2,300,977	* 68,784
Loans from shareholders	1,455,397	385,620	* 1,403,75	899,480	* 1,27,085	870,977	315,050	d	379,545	d
Mortgages, notes, bonds payable in 1 year or more	111,590,310	55,854,229	123,019,253	9,920,286	67,074,021	2,643,283	4,141,316	d	10,164,639	d
Other liabilities	18,561,149	18,524,762	9,935,636	4,424,029	14,771,184	587,285	1,538,217	185,795	2,488,578	* 24,596
Net worth, total	204,571,471	29,773,350	78,492,417	41,729,141	10,711,015	5,392,683	13,573,699	1,014,733	6,687,720	* 515,727
Capital stock	18,633,508	2,774,357	4,520,727	4,142,234	3,295,141	1,620,944	1,620,944	d	11,274	690,585
Additional paid-in capital	177,914,374	d	44,812,455	8,207,428	d	2,435,674	4,693,369	d	d	d
Retained earnings, appropriated	d	0	0	0	d	0	d	0	d	0
Retained earnings, unappropriated	75,501,805	31,803,514	29,674,337	32,238,061	68,842,915	1,746,947	8,864,657	463,345	6,067,020	* 286,831
Less: Cost of treasury stock	d	d	* 515,102	2,858,582	d	* 410,883	652,172	d	* 7,699,518	d
Total receipts	190,173,213	67,472,714	38,585,412	59,420,470	14,687,155	28,347,822	4,311,485	28,395,269	2,281,875	
Business receipts	174,906,842	60,135,863	32,118,321	31,393,777	58,107,362	14,371,874	28,001,339	4,286,278	27,291,789	2,239,294
Dividends	515,474	* 254,749	d	* 2,443	d	* 40,491	9,777	* 936	d	0
Interest	3,098,856	54,514	84,751	46,271	d	* 158,177	* 10,881	d	16,894	* 123
Gross rents	359,453	d	d	d	d	d	d	d	d	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Manufacturing—continued								
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total receipts—continued									
Gross royalties	1,352,873	d	* 231,073	60,497	* 234,152	d	* 13,886	d	0
Net short-term capital gain less net long-term loss	* 818	d	0	136,074	d	0	d	0	0
Net long-term capital gain less net short-term loss	1,359,318	1,557,687	46,728	47,359	* 298,911	12,933	* 55,958	63,358	0
Net gain, noncapital assets	387,966	788,386					22,081	* 610	308,933
Tax-exempt interest	14,065	d	d	d	d	d	d	d	* 30,850
Other receipts	8,197,547	2,399,342	3,981,344	718,913	225,493	187,810	205,989	16,960	* 11,618
182,541,892	60,060,991	d	d	d	d	d	d	26,351,093	2,127,012
Cost of goods sold [1]	113,762,095	33,537,594	15,134,244	16,436,746	17,670,490	11,174,701	16,689,028	2,699,859	16,588,844
Compensation of officers	1,058,885	403,833	182,327	34,926	211,822	185,977	566,040	47,552	395,514
Salaries and wages	11,528,755	6,746,666	2,174,586	2,594,774	1,700,557	841,953	3,309,649	330,381	2,806,792
Repairs and maintenance	920,896	482,053	185,679	243,786	52,623	67,545	130,903	21,539	106,854
Bad debts	47,121	42,125	d	d	d	d	d	6,284	* 9,403
Rents paid	2,016,721	689,857	996,655	503,200	148,006	220,720	552,361	89,687	738,612
Taxes and licenses	2,107,252	1,305,408	2,136,372	2,489,450	13,070,139	163,227	430,032	69,197	484,768
Interest paid	6,789,584	2,430,117	2,699,169	448,141	3,197,050	118,221	271,921	31,503	371,685
Charitable contributions	263,664	270,482	* 9,348	17,141	* 79,244	5,668	6,779	d	8,197
Amortization	1,763,462	699,103	313,376	196,725	855,489	23,171	122,356	10,783	163,671
Depreciation	5,127,353	2,799,363	1,492,903	1,364,169	480,610	471,155	763,949	84,050	403,120
Depletion	0	d	0	d	0	d	d	d	0
Advertising	6,268,928	1,983,827	1,619,906	1,450,386	684,474	63,820	325,198	229,446	728,222
Pension, profit-sharing, etc., plans	566,321	376,024	190,042	178,568	282,878	39,628	91,941	* 6,381	101,109
Employee benefit programs	2,049,621	1,464,045	204,924	354,556	529,169	156,034	287,403	d	190,895
Net loss, noncapital assets	96,630	d	d	22,828	d	5,306	13,017	d	* 16,735
Other deductions	28,174,603	6,798,627	7,468,519	2,065,572	2,975,094	896,191	3,767,556	444,558	3,223,116
Total receipts less total deductions	7,631,321	7,411,723	d	d	d	d	d	d	2,044,175
Foreign deemed income	6,934,573	d	d	315,713	d	* 48,240	d	d	69,175
Net income (less deficit)	14,551,828	13,527,905	7,292,222	4,568,611	17,471,498	356,753	1,035,097	199,235	2,996,233
Income subject to tax	10,220,454	9,837,331	2,468,281	* 16,897,676	344,599	597,102	* 13,995	1,328,505	* 30,840
Total income tax before credits	2,550,027	2,451,314	968,312	* 3,548,512	d	126,141	d	323,986	d
Total income tax after credits	1,863,351	1,380,540	328,103	466,774	* 3,542,038	44,765	107,340	* 3,151	* 198,979

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Manufacturing—continued									
Item	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments
Number of returns									
Total assets	2,440	12,614	511	(43)	(44)	(45)	(46)	(47)	(48)
Cash	12,872,892	94,600,073	98,736,363	192,362,905	57,460,315	2,096,677,745	60,055,985	761,094,280	92,157,833
Trade notes and accounts receivable	1,053,837	12,379,970	2,275,422	5,178,456	5,954,512	23,418,983	3,528,675	14,630,793	7,617,297
Less: Allowance for bad debts	1,555,916	12,917,512	8,867,219	20,377,210	8,783,601	524,055,782	4,830,257	134,435,257	9,341,332
Inventories	65,901	168,218	130,446	295,087	d	1,027,828	d	445,074	98,933
U.S. government obligations	2,591,312	14,004,600	6,224,995	11,067,884	4,356,798	44,033,585	2,798,766	26,695,295	7,724,228
Tax-exempt securities	0	d	0	0	d	0	0	0	d
Other current assets	0	d	0	0	d	d	d	0	d
Loans to shareholders	269,074	3,395,157	2,317,243	3,844,897	1,748,739	49,804,717	1,542,477	14,324,254	5,643,503
Mortgage and real estate loans	d	493,008	* 5,404,034	119,782	d	* 12,002,311	326,724	3,391,987	26,481
Other investments	d	125,112	d	d	* 14,763	d	0	d	d
Deductible assets	2,945,507	10,232,972	24,673,107	98,840,863	10,992,976	1,035,156,578	24,827,838	367,939,254	17,987,470
Less: Accumulated depreciation	3,185,987	61,343,978	69,386,320	63,846,042	34,084,545	414,992,109	17,916,488	214,270,458	58,392,446
Depletable assets	1,725,784	36,198,190	41,410,584	39,451,080	25,690,882	242,118,319	10,331,860	115,603,477	187,639,534
Less: Accumulated depletion	0	1,884,958	d	d	0	226,917,230	107,327	1,157,977	0
Land	0	257,534	d	d	0	113,429,742	40,401	470,527	0
Intangible assets (amortizable)	49,563	1,926,626	1,424,871	57,401,018	356,170	21,815,484	665,244	3,031,215	788,144
Less: Accumulated amortization	3,177,969	10,860,012	16,742,864	27,824,984	20,356,844	77,822,185	12,034,022	93,006,822	11,661,801
Other assets	427,206	2,102,755	3,174,218	6,677,510	7,346,643	35,636,509	1,377,577	20,046,046	2,371,557
Total liabilities	12,872,892	94,600,073	98,736,363	192,362,905	57,460,315	2,096,677,745	60,055,985	761,094,280	92,157,833
Accounts payable	3,008,370	7,938,635	8,813,023	20,736,610	5,482,687	480,386,945	2,395,602	49,078,768	6,275,225
Mortgages, notes, bonds payable in less than 1 year	582,973	2,728,090	1,466,430	3,279,046	1,948,017	64,591,880	3,850,425	99,021,970	205,931
Other current liabilities	720,743	5,077,776	5,353,313	8,029,737	5,766,643	35,636,509	3,687,700	24,698,265	3,047,041
Loans from shareholders	*	284,502	3,532,256	* 16,323,538	195,988	* 18,179,837	240,870	13,072,425	135,209,104
Mortgages, notes, bonds payable in 1 year or more	2,117,077	19,652,899	23,297,469	50,542,873	23,016,992	228,183,276	16,561,462	128,522,327	48,888,074
Other liabilities	608,340	5,444,590	18,528,998	10,980,472	3,143,979	124,196,928	6,862,569	54,034,818	427,888,074
Net worth, total	5,550,888	47,947,827	25,229,817	98,616,179	17,568,340	1,154,639,678	27,727,128	385,982,287	90,641,003
Capital stock	644,658	4,909,484	d	d	1,807,746	47,927,050	2,738,085	54,064,861	92,472,553
Additional paid-in capital	2,425,059	8,820,477	25,527,423	16,414,373	d	655,644,809	6,425,208	345,321,122	112,026,164
Retained earnings, appropriated	0	* 55,466	d	d	d	d	d	31,460,650	d
Retained earnings, unappropriated	3,457,152	37,710,728	2,652,020	118,469,572	-8,891,019	739,407,843	45,512,644	48,137,041	425,623,140
Less: Cost of treasury stock	* 975,981	3,548,328	4,200,395	40,308,963	2,385,334	d	d	1,871,380	9,061,495
Total receipts	12,104,522	147,890,918	65,713,844	110,516,703	64,375,647	1,405,234,154	29,580,439	257,680,249	59,617,771
Business receipts	11,842,590	144,485,209	62,528,432	103,166,211	62,480,453	1,285,226,791	28,004,430	242,117,139	58,599,386
Dividends	* 3,972	585,697	* 317,441	26,0,829	47,783	20,423,218	30,197	1,294,764	56,151
Interest	2,667	85,145	619,235	416,255	153,174	5,682,997	95,946	115,338	2,457,565
Gross rents	d	35,497	17,621	19,879	744,491	8,950	128,931	19,600	206,752

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Manufacturing—continued						
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)
Total receipts—continued							
Gross royalties	d	163,307	* 43,813	3,224,678	15,132	1,326,588	287,536
Net short-term capital gain less net long-term loss	0	2,987	d	d	* 682	d	2,589
Net long-term capital gain less net short-term loss	d	* 1,307,669	186,679	90,188	22,150,630	53,949	934,570
Net gain, noncapital assets	* 549	534,005	d	d	542,733	4,949,414	42,690
Tax-exempt interest	d	d	d	d	* 958	d	* 842
Other receipts	151,722	1,777,870	815,886	2,948,867	10,014,707	64,439,508	950,628
Total deductions	62,147,566	99,634,000	60,657,268	d	1,125,027,214	17,821,038	240,053,835
Cost of goods sold [1]	7,029,623	97,595,341	45,885,376	68,069,343	36,635,358	182,369,223	41,805,640
Compensation of officers	1,544,314	254,871	294,675	1,631,853	551,169	460,053	261,880
Salaries and wages	1,443,577	7,916,056	2,521,935	7,636,522	7,352,186	2,281,037	11,192,165
Repairs and maintenance	67,237	880,199	152,028	438,225	425,023	306,270	1,216,122
Bad debts	13,716	62,915	12,341	37,798	74,340	155,939	9,965
Rents paid	181,372	1,429,061	656,234	1,423,012	1,773,671	3,227,982	448,893
Taxes and licenses	204,828	2,370,871	854,474	1,352,060	1,493,067	21,882,668	476,794
Interest paid	121,131	968,968	2,066,791	1,960,935	1,011,928	16,473,487	934,718
Charitable contributions	5,700	50,813	27,303	112,650	7,868	482,005	16,347
Amortization	31,800	433,670	277,229	536,278	473,975	5,264,916	204,338
Depreciation	227,234	5,543,139	3,183,470	4,815,338	2,048,981	20,855,247	1,200,521
Depletion	0	47,481	0	d	0	3,054,364	39,631
Advertising	535,102	436,503	93,763	1,057,226	470,270	588,270	230,293
Pension, profit-sharing, etc., plans	33,763	437,239	594,187	1,011,205	243,523	5,296,638	76,838
Employee benefit programs	114,851	1,177,380	746,466	1,757,916	1,063,922	2,128,961	444,023
Net loss, noncapital assets	* 1,083	d	20,885	d	37,907	d	136,173
Other deductions	1,121,1653	6,402,661	4,790,409	8,606,417	5,007,398	82,054,799	3,904,582
Total receipts less total deductions	716,582	3,566,078	10,832,703	3,718,380	d	17,626,414	15,024,346
Foreign deemed income	d	180,446	d	d	232,365	9,860,014	5,885,734
Net income (less deficit)	788,214	20,689,135	5,331,318	15,345,220	3,949,787	106,357,236	6,546,089
Income subject to tax	385,526	11,955,989	4,115,196	10,449,824	1,413,310	66,602,719	1,940,391
Total income tax before credits	81,335	d	883,275	2,259,191	d	24,680,447	6,198,626
Total income tax after credits	67,850	2,423,061	687,501	1,422,632	283,157	6,179,676	2,803,695

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Manufacturing—continued										
Item	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
Number of returns	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total assets	1,805	1,163	3,568	7,889	1,010	1,976	1,360	3,115	2,566	1,301
Cash	73,885,515	319,737,744	163,290,322	171,33,599	81,514,917	47,742,795	50,783,466	125,640,350	165,767,444	139,853,525
Trade notes and accounts receivable	2,758,481	8,129,665	11,247,215	5,128,348	6,517,398	2,456,084	7,120,402	10,613,239	3,684,698	
Less: Allowance for bad debts	8,878,691	55,339,941	18,387,932	24,69,885	12,703,692	7,829,192	6,729,926	14,058,678	44,636,955	25,165,935
Inventories	95,394	275,169	207,960	d	89,886	85,913	294,886	373,444	101,144	
U.S. government obligations	7,284,311	12,353,463	16,228,352	21,618,410	10,437,343	5,381,359	3,762,503	8,295,219	26,770,048	13,518,844
Tax-exempt securities	0	0	d	0	d	0	d	0	d	d
Other current assets	2,558,045	8,179,588	6,132,985	6,724,147	1,349,126	2,600,019	1,007,016	8,595,474	0	0
Loans to shareholders	117,784	66,950	267,338	260,667	* 38,833	267,532	* 10,601,331	453,961	140,007	101,867
Mortgage and real estate loans	0	d	0	* 69,284	0	0	0	* 104,052	0	d
Other investments	13,842,766	138,091,206	46,163,614	22,075,778	22,164,653	5,259,710	7,278,912	13,695,855	18,011,564	43,517,963
Deductible assets	20,316,903	55,752,885	54,629,806	85,446,090	40,245,602	25,714,414	24,934,402	79,059,617	86,744,640	46,544,721
Less: Accumulated depreciation	12,097,744	31,631,153	27,823,418	52,871,084	25,263,496	15,843,166	14,507,093	47,772,265	51,398,244	29,014,201
Depletable assets	0	d	d	d	0	* 487,611	0	7,676,301	919,195	d
Less: Accumulated depletion	0	d	d	d	0	d	0	2,011,428	1,832,677	d
Land	718,600	978,933	1,125,861	1,153,448	785,241	706,698	257,296	7,507,989	1,016,665	
Intangible assets (amortizable)	27,124,227	72,472,022	29,324,832	57,19,582	13,259,565	9,160,579	6,250,436	29,195,986	22,357,720	13,690,995
Less: Accumulated amortization	5,081,251	d	d	11,030,771	3,067,493	2,173,380	2,380,225	4,120,615	6,844,402	4,886,683
Other assets	7,610,097	14,618,846	14,398,372	5,135,871	4,309,580	2,086,197	4,478,791	3,692,817	5,184,683	19,338,304
Total liabilities	73,885,515	319,737,744	163,290,352	171,33,599	81,514,917	47,742,795	50,783,466	125,640,350	165,767,444	139,853,525
Accounts payable	6,889,809	53,329,402	16,323,153	18,532,378	10,637,408	4,432,341	3,589,936	8,353,519	39,873,650	14,214,648
Mortgages, notes, bonds payable in less than 1 year	4,357,790	18,947,880	5,086,157	6,19,1641	2,181,384	976,810	1,882,560	4,569,395	4,094,802	14,271,662
Other current liabilities	5,518,214	15,491,703	7,966,146	10,22,639	5,171,736	4,671,912	5,554,383	6,569,098	5,631,604	5,977,755
Loans from shareholders	273,938	5,459,873	2,485,372	2,776,261	649,804	711,334	9,223,881	752,295	1,545,177	1,496,813
Mortgages, notes, bonds payable in 1 year or more	30,832,271	79,084,602	48,277,468	60,276,980	16,678,345	7,011,769	13,664,399	27,044,189	28,297,214	32,164,347
Other liabilities	11,328,603	22,242,851	19,082,898	10,686,048	7,164,449	7,647,952	3,910,694	12,032,084	9,842,757	10,680,945
Net worth, total	14,674,890	125,181,352	64,068,728	62,649,592	38,641,790	22,290,677	14,957,414	66,519,470	74,136,009	61,363,507
Capital stock	3,224,902	12,476,222	6,388,229	6,121,297	2,026,900	3,267,067	2,007,888	2,868,523	5,808,299	7,962,007
Additional paid-in capital	9,246,078	117,193,637	29,156,331	26,98,372	18,424,126	14,094,400	26,770,614	44,243,469	44,728,203	61,360,176
Retained earnings, appropriated	* 491	d	d	32,017,476	35,603,608	20,905,747	d	0	d	d
Retained earnings, unappropriated	20,496,073	155,162,940	d	d	d	6,896,318	6,620,713	20,163,084	33,315,015	-5,939,881
Less: Cost of treasury stock	18,282,655	d	d	d	d	d	d	d	d	d
Total receipts	62,974,411	129,593,000	106,462,005	166,449,189	69,509,908	38,671,109	27,230,459	94,427,802	170,616,501	99,343,932
Business receipts	60,671,818	120,086,331	100,942,869	163,741,509	63,034,142	36,760,911	90,648,157	165,886,716	97,022,306	
Dividends	154,878	68,242	141,320	79,256	294,378	* 68,699	* 249,658	58,212	24,270	154,677
Interest	84,214	427,702	294,889	253,960	496,891	75,687	55,585	86,082	238,483	154,686
Gross rents	15,798	33,946	35,898	3,796	61,298	* 4,585	79,605	27,138	16,926	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Manufacturing—continued								
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product
(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)	(60)
Total receipts—continued									
Gross royalties	391,088	4,125,160	427,267	284,062	601,988	146,508	979,158	20,401	61,217
Net short-term capital gain less net long-term loss	d	d	* 7,966	d	d	d	d	* 2,217	d
Net long-term capital gain less net short-term loss	187,681	297,583	430,451	362,696	* 2,681,433	672,350	* 61,330	2,045,634	47,229
Net gain, noncapital assets	d	d	321,198	529,471	318,234	96,028	378,816	511,115	398,951
Tax-exempt interest	* 513	d	* 3,269	d	d	d	d	14,653	d
Other receipts	1,100,895	3,617,380	3,853,408	1,142,524	2,136,975	788,045	836,029	961,726	3,808,481
Total receipts	57,647,881	110,241,488	97,195,465	157,702,560	61,051,058	d	86,068,280	148,331,159	d
Total deductions									
Cost of goods sold [1]	35,888,927	60,735,436	70,498,279	117,877,430	43,653,785	24,726,740	16,746,266	61,351,753	80,269,500
Compensation of officers	745,883	756,582	1,064,743	2,106,989	335,108	361,847	312,851	880,267	1,070,845
Salaries and wages	6,881,107	10,049,984	6,284,443	9,332,219	4,563,082	2,396,330	1,658,476	4,365,797	449,244
Repairs and maintenance	346,375	829,839	566,619	621,541	619,944	295,259	117,049	434,556	3,014,537
Bad debts	92,746	98,202	64,452	d	92,556	21,721	28,439	51,165	40,366
Rents paid	1,061,302	1,152,820	1,087,721	2,356,341	984,534	632,836	435,678	2,157,373	868,524
Taxes and licenses	1,046,939	1,785,131	1,307,240	2,401,213	1,010,847	742,666	376,498	1,658,337	1,864,188
Interest paid	1,401,087	2,540,649	2,726,488	2,589,384	957,878	364,377	507,995	1,532,105	1,887,938
Charitable contributions	27,041	270,545	55,572	51,519	13,650	26,498	50,649	69,178	948,024
Amortization	553,336	1,485,324	761,362	1,193,027	273,714	191,712	106,743	675,103	40,214
Depreciation	1,202,191	3,294,482	3,514,345	6,533,660	1,925,039	1,517,660	1,683,228	5,216,207	538,466
Depletion	d	0	d	0	0	37,435	0	462,418	266,995
Advertising	925,385	8,160,009	494,484	448,384	680,396	366,080	46,080	202,758	78,245
Pension, profit-sharing, etc., plans	651,697	1,172,219	448,145	624,581	503,988	212,102	201,207	543,387	1,892,766
Employee benefit programs	1,012,098	1,744,786	1,201,075	2,405,501	1,319,956	660,068	285,159	1,228,853	1,231,115
Net loss, noncapital assets	d	67,027	56,153	56,153	21,727	d	d	44,494	60,819
Other deductions	5,825,059	16,098,353	6,922,477	8,970,842	4,094,865	2,560,747	2,736,110	5,194,529	6,478,506
Total receipts less total deductions	5,326,530	19,351,512	9,266,540	8,746,629	8,458,840	d	d	8,359,522	4,171,829
Foreign deemed income	1,024,271	d	2,106,646	d	d	538,348	* 232,473	* 441,443	21,785,341
Net income (less deficit)	6,350,288	26,462,010	11,369,917	10,039,343	9,514,558	4,063,214	2,105,306	8,786,312	22,159,736
Income subject to tax	4,615,942	20,815,377	8,893,330	6,098,734	7,243,226	2,857,260	1,561,910	5,747,840	17,510,970
Total income tax before credits	4,633,735	d	1,428,302	1,047,336	d	334,819	d	1,099,646	2,864,206
Total income tax after credits	755,512	3,141,035	d	1,428,302	1,047,336	d	410,226	42,593	564,516

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Manufacturing—continued										
Item	Foundries	Forging and stamping	Cutlery, hardware, spring and wire; machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
Number of returns	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total assets	17,411,437	13,516,132	69,014,231	62,615,857	52,140,556	12,588,132	154,549,905	3,440	4,515	2,108
Cash	1,854,927	1,350,943	9,906,777	6,033,526	2,182,753	1,471,912	10,750,645	7,338,972	7,200,938	3,236,109
Trade notes and accounts receivable	3,349,606	2,537,736	11,880,253	12,333,520	5,405,905	12,433,760	17,236,692	70,714,726	13,065,605	7,196,481
Less: Allowance for bad debts	28,362	26,522	121,589	254,426	44,350	25,641	267,044	454,746	119,488	163,750
Inventories	3,224,780	2,564,871	12,024,228	8,687,418	4,125,787	1,404,409	20,314,579	24,288,168	9,616,166	5,357,400
U.S. government obligations	0	0	0	0	d	d	d	d	d	0
Tax-exempt securities	d	d	d	d	d	d	d	d	d	0
Other current assets	561,638	530,222	2,403,372	2,971,308	1,755,891	867,137	12,049,634	9,950,047	3,279,145	3,056,031
Loans to shareholders	d	d	d	d	d	d	d	d	d	0
Mortgage and real estate loans	0	d	* 17,566	* 27,056	d	d	* 13,594	d	306,254	61,618
Other investments	1,673,490	2,033,626	12,339,189	7,373,332	13,366,565	986,234	48,493,615	162,957,928	10,120,672	12,991,455
Depreciable assets	13,192,308	11,182,577	44,101,798	25,424,908	19,326,553	10,203,769	52,800,735	56,791,275	18,198,044	11,263,296
Less: Accumulated depreciation	8,701,052	8,007,054	33,503,289	17,036,245	9,355,173	7,113,936	37,206,036	33,638,370	11,726,770	6,885,303
Depletable assets	0	0	0	d	0	d	d	d	d	0
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	0
Land	215,999	66,607	541,1243	793,304	266,615	143,662	1,086,147	866,712	650,812	219,937
Intangible assets (amortizable)	1,764,178	830,522	9,300,064	14,522,400	8,669,854	2,878,417	34,119,652	22,712,331	15,304,934	19,377,755
Less: Accumulated amortization	594,040	100,564	2,881,043	3,479,493	1,311,180	716,217	8,947,401	8,778,870	4,535,297	3,481,253
Other assets	569,866	529,820	2,187,891	4,138,634	7,714,830	252,281	8,714,975	12,322,306	7,140,299	3,215,988
Total liabilities	17,411,437	13,516,132	69,014,231	62,615,857	52,140,556	12,588,132	154,549,905	325,451,061	68,526,225	55,437,274
Accounts payable	2,302,648	1,493,850	6,341,073	6,399,151	7,091,732	1,246,759	11,023,434	72,665,453	11,984,313	3,577,934
Mortgages, notes, bonds payable in less than 1 year	813,332	2,658,768	2,144,470	633,998	528,279	5,947,209	22,668,251	17,688,087	2,583,338	
Other current liabilities	1,401,187	755,835	6,211,576	2,548,010	849,586	13,305,056	22,691,306	8,869,610	5,893,878	
Loans from shareholders	1,461,968	1,585,164	1,253,103	3,129,515	153,503	541,678	2,356,056	737,538	2,630,912	86,830
Mortgages, notes, bonds payable in 1 year or more	3,226,669	1,756,505	16,742,386	22,351,946	2,469,721	35,883,714	67,874,631	15,275,192	19,386,303	
Other liabilities	1,275,088	3,001,124	4,040,227	6,295,302	582,765	12,099,588	14,129,845	4,048,857	3,994,517	
Net worth, total	7,068,971	33,881,123	28,328,022	13,068,065	6,369,334	73,934,858	124,684,027	23,949,255	19,164,475	
Capital stock	532,809	247,949	2,242,443	3,092,050	2,527,788	653,423	7,635,821	13,972,731	3,301,543	3,667,169
Additional paid-in capital	1,683,739	2,065,008	11,480,319	12,232,528	1,956,883	2,989,115	28,779,588	117,961,448	19,527,533	13,914,768
Retained earnings, appropriated	0	0	d	d	0	0	* 214,104	* 178,330	d	d
Retained earnings, unappropriated	6,516,972	6,280,035	25,018,721	15,041,462	15,350,327	2,927,695	43,090,696	37,517,785	7,700,450	
Less: Cost of treasury stock	444,069	1,524,022	d	d	d	200,889	30,920,067	50,519,178	d	d
Total receipts	23,873,744	15,780,322	77,793,978	83,076,324	33,116,327	15,891,272	128,477,073	138,421,677	55,796,352	36,112,127
Business receipts	23,420,810	15,510,291	74,745,291	80,857,406	31,300,091	15,782,907	124,301,385	126,039,281	48,792,379	
Dividends	* 123,867	61,353	20,267	* 234,322	d	60,567	435,109	30,508	* 37,622	
Interest	24,538	2,788	62,810	177,387	8,304	69,178	2,365,628	97,495	193,456	
Gross rents	3,135	* 2,138	16,767	16,147	20,479	* 4,124	32,397	1,921,988	263,859	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Foundries	Forging and stamping	Cutlery, hardware, spring machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities
(61)	(62)	(63)	(64)	(65)	(66)	(67)
Total receipts—continued						(68)
Gross royalties	* 17,188	d	* 43,599	d	1,107,359	3,134,081
Net short-term capital gain less net long-term loss	* 866	d	* 1,429	d	* 3,545	55,64
Net long-term capital gain less net short-term loss	34,217	* 11,980	148,095	* 251,967	370,480	d
Net gain, noncapital assets	d	7,914	507,631	110,432	9,817	235,542
Tax-exempt interest	d	* 4,670	d	d	337,518	270,042
Other receipts	194,218	232,117	2,112,619	957,702	11,409	281,375
Total deductions	22,057,639	14,789,802	d	77,576,872	14,982,915	127,673,172
Cost of goods sold [1]	17,366,795	11,361,878	48,096,388	56,699,712	24,448,258	9,820,761
Compensation of officers	307,013	275,833	2,361,974	271,830	61,7465	83,357
Salaries and wages	1,340,324	862,322	5,726,776	5,919,177	1,235,149	9,507,456
Repairs and maintenance	121,889	48,635	441,724	48,411	77,378	8,610,317
Bad debts	7,041	12,647	71,371	80,147	20,481	5,487,618
Rents paid	168,660	213,555	1,486,149	1,419,076	327,212	1,037,941
Taxes and licenses	354,923	268,453	1,631,317	1,519,370	396,886	2,764,867
Interest paid	181,848	99,888	890,744	818,318	768,494	140,065
Charitable contributions	20,844	3,054	27,550	9,296	2,422	1,419,572
Amortization	66,482	31,460	275,856	43,981	13,692	58,541
Depreciation	729,447	541,631	2,606,265	1,685,595	302,641	77,328
Depletion	0	d	d	d	470,017	3,009,240
Advertising	34,434	33,171	310,844	279,751	31,112	0
Pension, profit-sharing, etc., plans	159,789	106,315	398,308	349,352	144,416	44,356
Employee benefit programs	405,162	302,419	1,272,328	1,414,130	325,064	554,279
Net loss, noncapital assets	* 1,366	2,872	d	d	357,857	478,672
Other deductions	79,622	625,489	5,556,178	4,867,424	1,661,778	105,722
Total receipts less total deductions	1,816,105	990,521	d	d	32,403	d
Foreign deemed income	d	* 6,760	155,521	134,231	1,147,998	14,586,695
Net income (less deficit)	1,813,068	992,611	6,773,787	5,631,267	996,348	4,492,875
Income subject to tax	973,181	170,128	3,365,235	3,63,777	1,371,110	1,022,673
Total income tax before credits	204,368	d	711,356	d	475,923	7,543,743
Total income tax after credits	191,325	32,271	656,046	717,952	98,025	14,703,757
						1,682,542
						1,681,881
						1,284,236
						304,318

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS OF ACTIVE CORPORATIONS

Manufacturing—continued

Item	Ventilation, heating, air- conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
Number of returns	(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total assets	2,009	4,183	240	5,196	2,386	1,106	571	4,234	4,336	956
Cash	104,711,894	31,772,532	46,110,335	129,037,858	505,463,711	126,216,832	794,810,595	646,329,022	367,021,048	
Trade notes and accounts receivable	7,591,1624	5,800,058	1,799,054	9,270,091	21,886,327	10,901,928	2,029,160	67,645,373	24,399,524	11,140,606
Less: Allowance for bad debts	9,459,818	5,356,527	6,706,443	22,464,926	57,433,401	18,848,159	10,781,473	90,310,929	41,783,218	33,165,306
Inventories	161,081	60,826	230,084	351,228	745,494	458,761	145,961	680,688	575,803	
U.S. government obligations	7,518,664	4,794,125	6,575,170	17,984,830	19,877,042	6,697,560	3,038,986	35,255,703	18,874,433	17,039,714
Tax-exempt securities	0	0	d	0	d	0	0	d	0	d
Other current assets	1,758,904	1,165,883	2,612,295	5,255,247	62,414,153	6,204,930	8,533,969	40,976,286	28,149,335	20,510,667
Loans to shareholders	d	d	* 83,023	245,337	* 156,314	* 43,920	d	740,980	d	* 67,779
Mortgage and real estate loans	d	d	0	0	0	0	0	d	d	d
Other investments	31,251,189	2,623,623	9,205,502	23,359,575	183,280,249	16,393,497	9,376,401	291,926,589	332,028,775	215,414,289
Depreciable assets	15,504,174	17,332,644	13,659,934	34,315,445	88,037,917	19,696,861	7,316,712	216,236,404	40,643,145	32,888,808
Less: Accumulated depreciation	9,195,351	13,167,513	8,145,513	20,189,421	49,442,139	10,354,833	5,143,696	132,635,100	23,487,141	20,402,423
Depletable assets	d	d	0	d	0	d	0	d	0	0
Less: Accumulated depletion	0	0	d	d	0	d	0	d	0	d
Land	242,005	199,010	364,411	716,308	835,439	285,598	207,277	3,529,234	1,061,737	
Intangible assets (amortizable)	32,318,434	6,725,666	12,537,966	31,965,546	49,387,150	50,828,498	19,536,428	157,597,544	177,222,088	27,166,212
Less: Accumulated amortization	5,819,887	1,029,829	2,446,568	5,261,574	15,056,643	7,890,235	3,524,559	39,249,194	35,183,390	7,111,136
Other assets	14,191,279	1,893,020	3,389,302	9,251,741	87,466,985	15,019,709	4,719,511	62,704,325	39,386,223	32,468,711
Total liabilities	104,711,894	31,772,532	46,110,335	129,037,858	505,463,711	126,216,832	794,810,595	646,329,022	367,021,048	
Accounts payable	9,695,799	2,605,057	5,734,988	16,072,743	68,198,949	8,027,968	6,219,626	68,846,224	19,678,865	25,133,445
Mortgages, notes, bonds payable in less than 1 year	2,818,744	1,138,201	1,334,732	3,137,317	39,182,557	4,406,238	370,522	25,050,130	10,720,578	48,237,905
Other current liabilities	7,495,275	2,947,709	7,617,101	12,443,582	79,982,631	11,143,390	18,799,037	59,544,138	30,294,795	
Loans from shareholders	2,343,556	398,660	* 167,955	1,225,324	880,821	649,811	* 1,604,434	4,898,331	8,315,639	5,461,470
Mortgages, notes, bonds payable in 1 year or more	36,187,450	5,646,559	7,542,239	33,501,349	239,288,818	34,827,061	4,567,006	177,240,098	90,441,449	38,848,705
Other liabilities	12,218,670	2,689,079	6,685,257	10,700,610	43,265,238	14,749,049	5,005,206	56,244,684	147,115,765	128,825,333
Net worth, total	33,992,403	16,347,258	17,028,853	51,965,934	34,644,696	52,142,315	27,095,134	402,986,360	331,913,266	95,154,396
Capital stock	6,982,677	1,565,624	2,930,910	7,895,488	79,339,388	5,329,773	2,673,815	54,985,241	14,736,688	3,237,907
Additional paid-in capital	29,039,950	7,096,472	12,012,356	28,157,325	83,446,504	90,999,581	21,635,404	266,304,321	146,325,081	
Retained earnings, appropriated	* 574	d	0	* 6,622	d	0	d	* 119,472	* 23,336	d
Retained earnings, unappropriated	3,891,690	8,777,219	12,608,340	29,733,840	47,261,654	-41,153,408	3,676,714	158,787,028	206,002,288	103,056,241
Less: Cost of treasury stock	5,922,489	d	10,522,753	13,890,351	d	d	* 890,800	77,209,702	35,174,108	
Total receipts	69,403,588	28,574,084	39,872,161	101,827,154	351,139,813	68,848,133	49,877,910	350,957,522	169,182,022	154,883,642
Business receipts	67,034,555	27,836,936	39,216,875	99,488,830	298,632,325	64,547,379	47,705,668	313,930,832	150,661,342	127,914,441
Dividends	d	17,126	17,354	19,210	* 22,792	* 18,857	4,940,235	400,208	4,266,397	
Interest	128,300	17,702	20,927	26,922	3,589,353	160,941	37,891	756,894	3,823,688	8,878,329
Gross rents	9,092	4,012	4,208	10,592	* 9,906	22,446	* 68,434	49,316	25,536	700,522

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Manufacturing—continued								
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments
(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)
Total receipts—continued									
Gross royalties	690,143	* 106,075	* 117,285	500,138	18,548,454	249,007	* 285,198	12,202,725	5,297,002
Net short-term capital gain less net long-term loss	d	d	0	* 2,408	d	d	d	454,544	* 40,062
Net long-term capital gain less net short-term loss	803,444	252,193	* 101,670	379,173	625,833	530,056	* 435,549	3,061,892	669,327
Net gain, noncapital assets	70,121	59,074	66,137	354,695	d	512,855	d	674,377	1,108,125
Tax-exempt interest	* 25,094	d	d	7,826	d	d	d	49,888	* 472
Other receipts	575,138	263,904	321,885	637,214	28,866,399	2,800,096	1,314,941	14,836,819	7,156,421
Total deductions	63,088,287	d	37,324,718	95,341,122	d	d	295,744,982	148,416,538	150,735,932
Cost of goods sold [1]	45,276,600	18,041,914	29,988,373	66,442,629	191,188,363	39,714,700	21,658,816	181,232,671	83,793,623
Compensation of officers	579,654	670,055	215,085	1,120,616	1,035,573	548,670	2,486,746	1,634,040	97,935,363
Salaries and wages	5,006,063	2,569,162	2,920,648	8,809,756	39,601,175	7,888,971	4,225,654	47,484,283	703,871
Repairs and maintenance	231,420	186,735	103,196	336,173	704,129	248,492	233,689	1,664,791	20,734,732
Bad debts	37,958	20,098	57,831	110,341	1,296,759	46,241	48,974	840,940	6,795,192
Rents paid	827,497	467,085	267,369	1,253,635	1,639,899	598,253	400,476	1,792,735	301,622
Taxes and licenses	1,153,088	605,164	583,432	1,591,570	4,956,584	796,007	516,836	4,046,521	1,382,912
Interest paid contributions	1,432,226	209,228	430,464	1,229,000	5,879,724	1,455,648	148,295	8,150,975	3,082,091
Charitable contributions	20,235	2,939	31,381	23,447	303,124	23,921	27,115	172,275	15,405,172
Amortization	474,230	151,646	103,827	753,557	d	d	d	87,574	79,185
Depreciation	1,179,504	861,705	811,026	3,108,596	7,100,783	1,876,020	461,010	17,521,044	835,737
Depletion	0	0	0	0	0	0	0	0	0
Advertising	478,123	85,786	77,331	1,032,124	4,664,756	252,343	961,214	1,580,683	1,342,546
Pension, profit-sharing, etc., plans	346,331	142,507	223,854	495,931	710,915	351,242	149,438	1,304,878	1,111,669
Employee benefit programs	1,078,806	754,411	704,567	1,888,146	4,113,971	1,683,347	637,508	4,576,955	2,150,646
Net loss, noncapital assets	18,823	d	d	41,628	232,631	128,410	9,412	185,984	6,787,112
Other deductions	4,447,729	1,872,560	80,440	7,141,143	28,369,810	8,047,421	10,905,031	19,166,741	96,085
Total receipts less total deductions	6,315,302	d	2,547,442	6,486,032	d	d	55,212,561	20,765,484	14,554,708
Foreign deemed income	3,163,492	d	d	2,957,281	83,346,618	1,574,418	773,354	45,935,059	4,145,710
Net income (less deficit)	9,453,699	2,268,642	4,024,304	9,435,487	141,858,858	4,062,679	4,380,461	101,097,732	37,755,972
Income subject to tax	7,252,976	782,198	3,182,118	6,277,465	91,958,060	5,114,373	3,808,390	57,842,393	10,664,685
Total income tax before credits	d	d	d	d	d	d	d	d	7,955,166
Total income tax after credits	1,126,134	115,468	429,445	858,253	15,252,607	613,554	449,586	6,647,103	6,163,333

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS OF ACTIVE CORPORATIONS

Item	Electrical equipment	Manufacturing—continued						Wholesale trade		
		Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation and railroad rolling stock	Furniture and related product manufacturing	Medical equipment and supplies	Other miscellaneous manufacturing	
Number of returns	(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Total assets	1,921	3,717	4,932	1,736	1,603	2,175	11,336	11,588	17,982	35,713
Cash	199,274,559	113,988,611	1,337,171,349	559,537,312	67,470,195	76,607,427	62,312,403	545,582,202	122,142,048	5,259,777,050
Trade notes and accounts receivable	25,851,895	12,263,988	105,394,993	48,763,239	3,441,871	4,430,367	5,706,317	53,898,837	10,187,947	374,813,714
Less: Allowance for bad debts	25,859,037	13,889,051	40,154,7390	38,619,780	4,184,967	12,345,684	8,754,428	1,060,970	34,331,111	866,110,065
Inventories	969,224	229,667	4,349,622	1,016,717	34,547	419,607	302,507	1,060,970	429,321	13,407,905
U.S. government obligations	14,173,405	13,676,229	90,006,043	108,512,057	7,622,892	7,797,808	9,938,638	30,015,019	17,498,587	606,087,312
Tax-exempt securities	0	d	0	0	0	0	0	0	d	55,803,186
Other current assets	4,682,433	3,672,875	78,330,111	35,917,881	5,200,890	5,098,549	2,061,879	15,158,294	0	1,811,694
Loans to shareholders	608,233	372,388	1,380,573	d	* 120,786	d	0	371,264	1,181,301	199,385,227
Mortgage and real estate loans	d	* 42,161	180,700,471	0	0	0	d	0	0	18,428,497
Other investments	78,730,680	27,200,142	326,196,907	67,996,098	10,239,518	8,883,527	6,766,343	214,492,135	14,210,000	3,861,565
Depreciable assets	33,236,294	517,853,445	134,985,588	20,594,287	22,303,340	24,739,270	73,692,023	33,799,882	1,747,710,259	1,011,475,544
Less: Accumulated depreciation	15,790,341	18,038,269	245,745,078	76,427,917	10,714,107	9,910,399	16,395,112	41,185,558	20,933,013	471,594,789
Depletable assets	d	0	d	d	0	0	d	0	d	41,371,675
Less: Accumulated depletion	d	0	d	d	0	0	d	0	d	27,919,862
Land	637,304	d	4,319,094	2,652,479	696,268	439,758	803,733	1,582,306	795,845	24,879,355
Intangible assets (amortizable)	64,334,790	20,948,490	74,503,880	121,818,839	27,649,040	24,553,701	17,995,871	156,008,056	28,286,978	723,072,775
Less: Accumulated amortization	10,104,198	4,082,240	29,241,306	29,528,259	29,241,306	5,185,918	3,339,784	35,519,481	8,885,986	124,976,118
Other assets	6,995,994	8,055,427	137,633,282	146,483,677	3,454,238	4,173,814	4,866,189	45,990,042	6,658,997	222,85,356
Total liabilities	199,274,559	113,988,611	1,337,171,349	559,537,312	67,470,195	76,607,427	62,312,403	545,582,202	122,142,048	5,259,777,050
Accounts payable	17,	1,263,258	90,752,964	4,593,335	16,720,513	15,602,513	19,223,322	10,532,339	6,703,547,12	
Mortgages, notes, bonds payable in less than 1 year	4,653,034	2,947,389	109,697,374	5,491,013	1,733,127	9,323,191	2,406,845	6,631,761	3,508,062	196,705,029
Other current liabilities	16,955,200	108,893,014	67,883,802	9,736,666	6,568,029	6,237,043	30,808,630	11,757,618	622,201,760	
Loans from share holders	1,705,157	1,969,599	6,442,500	968,780	190,424	4,978,353	920,106	1,884,011	3,466,781	58,715,493
Mortgages, notes, bonds payable in 1 year or more	33,376,398	33,054,384	318,047,865	178,138,582	15,317,589	16,896,591	19,007,922	118,195,733	34,678,315	
Other liabilities	14,807,740	6,309,004	63,119,541	101,658,239	9,819,025	4,560,044	3,890,307	39,186,235	15,410,778	393,956,974
Net worth, total	110,652,006	50,350,183	435,096,746	154,643,962	26,080,030	28,676,706	22,566,859	308,645,304	42,287,354	2,543,535,067
Capital stock	3,752,860	5,523,815	27,251,193	80,352,831	1,060,837	2,785,022	1,340,370	17,601,216	5,774,601	195,872,719
Additional paid-in capital	71,382,608	43,317,555	250,634,587	116,170,833	7,714,345	20,137,594	9,934,566	194,335,760	31,440,050	1,045,657,109
Retained earnings, appropriated	d	* 112,420	* 67,509	d	0	d	* 175,548	0	d	15,658,079
Retained earnings, unappropriated	54,254,660	5,556,720	169,984,717	60,532,870	39,329,344	8,067,054	19,420,533	146,034,134	12,007,909	1,563,605,62
Less: Cost of treasury stock	d	4,260,328	12,852,041	d	2,312,963	d	49,501,354	6,435,505	277,258,602	
Total receipts	97,597,233	71,457,565	954,640,063	323,921,555	56,824,889	55,522,755	81,088,458	215,611,440	110,730,563	6,317,100,811
Business receipts	90,320,916	68,711,699	862,998,500	310,339,052	55,822,035	53,171,314	79,433,195	196,745,942	106,935,772	6,143,514,513
Dividends	126,479	21,851	1,545,996	1,102,329	* 2,815	* 17,237	187,942	6,186,829	12,256	8,824,479
Interest	701,979	238,642	111,353,621	562,967	30,358	740,189	43,103	485,886	111,463	14,325,642
Gross rents	510,398	9,748	12,935,420	394,886	* 10,804	44,532	d	590,473	31,273	5,18,1942

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Electrical equipment	Other electrical component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Manufacturing—continued			Wholesale trade Total
							(81)	(82)	(83)	
Total receipts—continued										
Gross royalties	875,320	638,819	d	994,047	d	146,021	72,303	6,714,464	746,365	22,148,402
Net short-term capital gain less net long-term loss	3,101,575	85,027	123,143	d	d	* 1,822	7,027	2,954	390,519	
Net long-term capital gain less net short-term loss	234,891	455,975	1,189,051	4,130,074	* 266,077	165,180	123,457	64,365	386,216	12,592,368
Net gain, noncapital assets	37,531,056	1,077,064	83,926	532,431	83,926	76,868	64,439	418,327	28,445,411	
Tax-exempt interest	d	d	d	d	d	d	d	6,139	3,232	345,610
Other receipts	1,613,627	1,235,095	22,461,140	5,390,517	607,047	692,978	1,116,725	3,585,954	2,182,603	80,332,324
Total deductions										
Cost of goods sold [1]	57,672,610	47,759,009	689,270,520	216,201,650	35,433,592	38,555,531	52,827,467	106,660,327	65,749,701	5,029,354,204
Compensation of officers	783,562	1,056,703	1,727,047	857,237	449,936	222,038	1,076,791	3,009,869	2,335,071	45,700,821
Salaries and wages	10,975,489	12,444,001	62,429,368	18,411,117	7,986,116	3,154,134	7,174,732	36,792,976	10,954,566	314,222,225
Repairs and maintenance	419,610	274,156	1,432,826	1,954,227	395,397	310,286	402,540	1,376,806	494,444	17,210,597
Bad debts	48,904	235,118	1,258,964	180,888	79,253	114,614	103,165	319,759	63,498	3,924,737
Rents paid	908,896	746,149	4,431,293	1,752,296	590,925	445,754	1,729,047	1,849,690	215,411,13	49,546,110
Taxes and licenses	1,688,749	1,250,216	8,490,565	5,450,827	1,228,867	770,142	1,523,402	3,970,733	2,220,470	58,412,189
Interest paid	2,160,187	1,108,3462	14,875,828	5,775,843	526,161	1,064,163	668,764	5,417,912	1,437,861	38,760,481
Charitable contributions	73,812	12,032	245,324	130,725	21,661	28,298	51,984	183,963	61,830	2,732,283
Amortization	1,217,045	937,301	8,241,572	2,143,760	316,357	936,292	1,361,377	3,364,608	742,189	17,743,305
Depreciation	1,440,279	1,906,801	67,228,024	9,932,723	1,229,846	2,027,729	5,876,872	2,67,0199	98,367,90	
Depletion	0	d	d	0	d	d	d	0	d	67,3698
Advertising	532,800	321,306	12,416,449	380,410	314,457	369,384	1,516,578	2,217,765	2,019,382	43,108,292
Pension, profit-sharing, etc., plans	993,625	391,469	5,342,101	2,898,547	450,483	105,321	502,465	1,168,436	473,316	11,770,084
Employee benefit programs	1,562,703	1,242,482	9,979,795	1,401,516	875,576	1,293,249	3,541,832	1,207,367	33,029,358	
Net loss, noncapital assets	d	d	d	d	d	d	255,542	d	3,617,724	
Other deductions	8,888,311	4,888,091	61,529,994	30,643,923	1,494,224	4,339,860	6,299,522	24,130,702	10,310,119	287,261,162
Total receipts less total deductions	2,898,400	1,179,655	9,346,723	4,914,360	d	d	d	15,483,629	7,751,279	
Foreign deemed income	11,108,789	3,241,593	14,696,837	25,023,841	* 437,389	* 604,394	307,354	18,435,037	54,5,382	28,172,668
Net income (less deficit)	8,527,487	2,931,421	42,198,679	24,024,886	4,681,689	2,851,132	4,400,326	33,912,526	8,293,929	288,492,305
Income subject to tax	d	d	d	5,362,644	2,912,558	2,714,483	19,579,878	3,811,092	181,323,046	
Total income tax before credits	1,274,889	417,448	4,010,299	3,904,542	770,403	d	d	d	d	
Total income tax after credits					632,520	404,113	528,076	2,589,423	666,508	31,604,931

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Wholesale trade—continued

Item	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Paper and paper product	Drugs and drugists' sundries
Number of returns	17,068	16,019	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)
Total assets	350,962,274	75,697,546	278,815,932	95,824,945	30,930	4,616	24,013	12,428	38,159	76,443	4,653
Cash	22,623,741	7,902,567	30,901,422	8,632,657	38,283,813	6,991,459	33,680,763	25,959,099	2,961,639	28,006,536	717,979,296
Trade notes and accounts receivable	117,086,560	15,456,708	53,962,921	21,110,021	101,204,635	20,497,201	77,588,210	43,237,883	8,008,571	131,565,343	
Less: Allowance for bad debts	2,696,663	243,756	d	318,598	852,587	398,421	986,122	966,525	140,252	1,924,903	
Inventories	48,222,020	19,315,953	32,882,369	27,351,971	60,833,357	27,671,763	69,308,855	61,724,934	6,790,005	72,686,105	
U.S. government obligations	d	d	d	d	d	d	* 350,017	* 57,762	d	d	d
Tax-exempt securities	15,529,014	3,621,639	12,076,771	8,059,011	26,209,344	3,678,625	20,839,058	15,601,918	1,402,138	17,944,636	
Other current assets	1,930,887	284,277	1,323,383	0	1,016,347	499,885	1,989,541	1,994,550	234,694	d	d
Loans to shareholders	* 412,609	* 36,993	* 10,134	d	d	d	256,195	77,465	d	d	d
Mortgage and real estate loans	30,488,495	5,117,491	49,067,339	15,442,111	78,208,687	4,264,780	36,891,563	20,453,136	1,536,590	184,246,446	
Other investments	132,420,808	35,264,389	19,471,613	53,408,425	17,674,869	53,639,574	72,909,398	38,639,574	7,376,365	55,022,526	
Deductible assets	48,289,645	11,907,310	24,325,877	10,329,101	35,384,572	10,407,905	39,722,971	25,069,894	4,379,947	25,075,744	
Less: Accumulated depreciation	0	d	0	d	* 60,465	0	* 280,995	* 2,581,546	d	0	
Depletable assets					* 45,195	0	* 254,793	* 2,030,302	d	d	
Less: Accumulated depletion											
Land	1,472,688	899,801	1,368,933	777,165	1,393,831	739,055	2,753,646	1,472,671	171,721	1,179,750	
Intangible assets (amortizable)	17,730,443	14,063,602	77,888,656	7,447,476	45,386,685	13,429,900	31,119,635	23,149,264	5,580,361	266,178,357	
Less: Accumulated amortization	4,102,246	2,844,121	11,222,273	2,561,601	7,815,111	3,196,975	7,097,304	5,480,340	1,220,224	50,649,699	
Other assets	17,604,336	3,905,666	21,056,555	-347,260	16,906,812	2,057,267	8,952,368	8,952,368	33,609,079	33,609,079	
Total assets	350,962,274	75,697,546	278,815,932	95,824,945	30,930	4,616	24,013	12,428	38,159	76,443	4,653
Total liabilities											
Accounts payable											
Mortgages, notes, bonds payable in less than 1 year	41,935,634	4,515,083	9,764,776	9,183,530	22,999,595	4,121,092	23,971,290	17,552,971	1,545,252	7,879,785	
Other current liabilities	44,234,032	44,012,626	35,612,477	35,612,477	3,974,285	3,974,285	21,809,336	5,747,657	9,683,052	9,683,052	
Loans from shareholders	5,797,708	2,263,951	3,467,611	1,646,687	5,178,492	1,647,856	7,172,502	9,630,285	1,081,001	1,712,171	
Mortgages, notes, bonds payable in 1 year or more	96,804,058	16,583,684	42,895,384	10,250,144	35,228,490	22,482,567	50,327,260	32,501,600	5,731,154	114,865,513	
Other liabilities	34,638,758	2,769,724	21,314,121	2,664,356	19,373,262	2,912,985	6,479,792	11,135,588	1,290,503	87,529,657	
Net worth, total	83,811,272	32,069,810	117,451,467	45,016,767	169,620,589	30,380,172	132,816,611	72,563,340	9,310,380	263,234,348	
Capital stock	6,081,212	4,363,195	15,177,943	3,554,607	11,013,146	1,554,119	9,605,608	15,477,782	806,635	25,223,284	
Additional paid-in capital	24,327,816	6,922,357	106,729,386	20,422,039	108,514,847	11,597,622	36,623,122	32,329,881	5,777,908	184,761,408	
Retained earnings, appropriated	d	* 159,857	* 15,254	* 171,380	d	* 171,034	* 938,431	165,414	d	* 900,669	
Retained earnings, unappropriated	54,480,411	21,501,317	-2,428,803	21,500,417	58,179,656	18,715,902	101,291,425	29,265,907	3,528,257	180,920,098	
Less: Cost of treasury stock	d	876,917	2,042,313	671,676	8,258,093	d	15,641,975	4,675,644	d	128,571,111	
Total receipts	416,503,496	156,154,004	316,044,172	173,880,417	590,468,721	159,243,135	418,917,159	449,061,284	71,424,002	1,008,050,774	
Business receipts	386,221,521	153,288,666	310,784,192	586,054,865	170,628,831	58,027	11,601	443,317,538	70,977,558	976,084,250	
Dividends	253,356	6,961	96	310,098	91,555	656,072	740,704	78,834	* 1,386	1,249,102	
Interest	4,488,516	68,686	707,748	63,288	656,072	83,288	199,969	13,467	94,113	1,282,286	
Gross rents	877,330	48,054	190,128	121,555	90,203	d	522,658	64,488	* 2,062	94,113	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Wholesale trade—continued										
Item	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	96,778	* 21,409	209,359	* 3,725	1,126,339	* 64,491	36,534	672,812	d	9,898,904
Net short-term capital gain less net long-term loss	* 56,308	* 2,257	8,733	14,861	16,561	* 11,108	148,810	32,568	* 622	* 11,172
Net long-term capital gain less net short-term loss	632,016	771,970	223,121	29,874	146,820	101,360	370,858	523,920	* 15,271	1,184,689
Net gain, noncapital assets	d	351,433	238,848	311,053	165,459	130,501	4,406,591	956,348	d	206,980
Tax-exempt interest	d	131,652	38,598	810	13,090	d	15,629	5,483	d	* 4,844
Other receipts	4,771,323	1,462,910	3,547,345	2,069,179	2,159,285	1,609,792	4,710,333	3,209,324	378,290	17,314,432
Total deductions	145,784,819	292,905,009	162,261,413	571,194,239	147,626,855	336,521,183	428,807,388	56,384,405	969,542,744	859,310,042
Cost of goods sold [1]	312,847,054	115,561,1250	214,864,887	143,286,330	485,916,168	110,637,340	304,261,425	352,981,392	665,839	1,866,128
Compensation of officers	2,126,135	2,338,393	3,307,339	1,135,786	4,250,933	2,662,086	6,568,016	6,136,902	30,927,811	30,927,800
Salaries and wages	15,216,399	10,650,924	36,345,077	5,963,146	33,873,576	14,496,260	31,762,360	20,297,811	4,947,982	247,225
Repairs and maintenance	929,020	749,160	971,857	503,766	847,189	623,215	1,838,161	1,081,298	1,104,487	
Bad debts	420,789	110,343	313,752	171,326	123,906	470,221	264,811	58,178	376,731	
Rents paid	3,033,503	2,025,335	2,760,457	834,435	3,443,904	2,531,653	4,811,594	5,719,853	950,681	2,302,654
Taxes and licenses	3,292,811	1,982,779	3,497,537	1,500,478	4,373,022	2,470,415	5,177,919	4,523,565	718,346	4,039,189
Interest paid	4,181,088	867,064	2,036,708	669,364	2,247,321	1,084,392	2,309,265	1,960,422	337,930	6,688,643
Charitable contributions	158,903	23,086	140,258	19,320	278,542	27,982	177,373	76,269	6,974	977,202
Amortization	753,497	639,023	2,098,535	308,131	1,209,232	384,152	1,930,552	1,040,379	249,755	3,547,551
Depreciation	39,110,047	2,155,486	3,706,707	1,462,800	4,136,605	1,164,820	9,979,029	3,356,332	530,684	3,867,327
Depletion	0	* 2,453	0	d	0	d	* 6,306	0	0	0
Advertising	4,483,028	406,316	2,574,932	74,557	4,490,960	941,850	1,759,810	5,229,213	206,348	8,036,686
Pension, profit-sharing, etc., plans	512,322	367,677	867,516	319,397	858,522	1,435,825	784,587	151,074	935,723	
Employee benefit programs	2,070,251	908,003	2,408,883	777,411	3,384,717	1,345,214	4,283,404	1,657,187	360,012	3,608,180
Net loss, noncapital assets	d	9,251	253,107	d	149,242	13,479	84,450	341,1862	d	647,851
Other deductions	20,962,720	6,988,260	16,757,156	5,159,757	21,053,328	8,261,568	20,565,473	23,354,964	3,049,094	41,306,343
Total receipts less total deductions	d	10,369,185	23,139,163	11,589,004	19,272,482	11,616,280	22,395,976	20,253,897	38,508,030	
Foreign deemed income	317,633	56,569	3,359,512	80,290	3,382,807	d	418,767	87,844	* 87,877	7,800,316
Net income (less deficit)	6,657,183	10,294,103	26,460,977	11,688,484	22,642,199	11,677,130	22,798,115	21,126,357	46,303,503	
Income subject to tax	d	4,874,800	17,816,533	6,223,400	13,751,736	6,795,067	11,934,418	8,523,498	977,701	33,975,698
Total income tax before credits	d	1,317,384	3,441,502	1,248,949	d	d	d	d	205,732	7,887,788
Total income tax after credits		1,317,384	3,441,502	1,248,949	2,307,490	1,324,563	2,272,597	1,600,005	193,944	6,289,033

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Wholesale trade—continued						Retail trade			
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nonurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	
Number of returns	16,799	37,421	4,013	8,000	5,261	4,005	32,754	12,482	597,203	42,803
Total assets	482,478,453	1,493,330,460	115,310,413	80,579,287	349,490,566	114,097,785	116,807,498	9,067,229	3,169,319	284,745,563
Cash	22,312,174,212	5,694,771	5,022,830	11,316,923	5,389,685	14,058,210	2,860,790	299,066,064	50,464,642	
Trade notes and accounts receivable	21,170,843	111,671,730	26,881,673	25,186,743	52,522,344	16,739,367	21,066,414	1,152,918	264,320,194	25,976,433
Less: Allowance for bad debts	578,615	1,133,233	327,670	147,067	890,779	62,279	278,816	d	5,296,224	232,574
Inventories	23,556,306	63,125,666	19,798,106	11,931,524	21,150,119	13,218,727	26,096,052	* 72,440	534,356,198	88,524,693
U.S. government obligations	0	* 54,482,011	d	d	d	d	d	0	1,188,056	0
Tax-exempt securities	d	* 559,135	d	0	0	d	d	0	4,804,518	d
Other current assets	5,799,936	25,756,304	7,541,842	7,787,762	15,762,995	4,590,608	6,854,843	332,732	203,758,508	8,342,166
Loans to shareholders	555,680	1,623,075	140,743	383,895	2,630,923	553,944	980,669	* 120,619	13,774,363	3,123,420
Mortgage and real estate loans	d	d	d	d	d	* 138,805	* 60,220	d	1,015,462	d
Other investments	338,986,418	771,779,383	38,426,323	7,382,951	104,668,513	39,565,018	19,641,399	1,543,614	493,683,974	33,515,451
Depreciable assets	26,061,307	305,838,133	26,622,743	23,482,115	32,854,306	12,872,609	28,737,753	1,653,550	1,288,016,216	63,683,134
Less: Accumulated depreciation	15,610,763	113,754,320	16,644,619	12,464,543	52,845,043	7,177,439	17,237,726	967,671	676,233,331	31,609,570
Depletable assets	d	d	0	d	32,403,210	d	* 10,227	0	250,526	* 1,454
Less: Accumulated depletion	d	d	d	d	20,465,171	d	d	0	132,942	* 842
Land	762,346	4,424,785	654,302	757,505	769,207	912,464	1,180,471	* 1,188,953	106,654,202	8,180,731
Intangible assets (amortizable)	18,666,971	115,986,034	5,184,201	9,364,371	27,915,847	25,578,775	17,221,075	1,176,622	438,747,124	26,799,043
Less: Accumulated amortization	2,413,136	12,452,890	956,952	2,138,034	3,019,360	2,776,546	4,820,948	268,357	83,453,725	2,843,121
Other assets	13,188,270	2,263,644	2,125,795	3,888,716	20,702,941	4,544,764	3,601,988	207,471	284,864,155	10,707,064
Total assets	452,478,453	1,493,330,460	115,310,413	80,579,287	349,490,566	114,097,785	116,807,498	9,067,229	3,169,319	284,745,563
Accounts payable									474,484,605	14,974,295
Mortgages, notes, bonds payable in less than 1 year									54,098,276	
Other current liabilities									145,672,845	
Loans from shareholders									352,406,943	
Mortgages, notes, bonds payable in 1 year or more									21,397,261	
Other liabilities									13,653,883	
Net worth, total									52,768,145	
Capital stock									913,532	
Additional paid-in capital									225,583	
Retained earnings, appropriated									284,060,479	
Retained earnings, unappropriated									283,545,707	
Less: Cost of treasury stock									6,571,214	
Total receipts	168,588,867	904,159,621	192,235,923	108,665,956	829,938,059	95,937,847	249,586,884	8,272,580	5,964,014,443	1,039,947,525
Business receipts	154,240,365	872,037,010	181,642,291	106,517,992	818,160,457	93,651,854	245,816,383	7,901,193	5,829,275,282	1,006,928,203
Dividends	366,832	6,027,771	29,480	33,177	63,853	15,152	47,315	* 24,088	5,348,431	39,795
Interest	83,278	4,545,776	382,078	49,302	815,140	32,076	79,125	6,578	4,767,825	987,373
Gross rents	72,432	2,347,872	171,665	29,641	434,621	53,083	23,372	d	4,911,184	127,414

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Wholesale trade—continued						Retail trade		
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	
(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued									
Gross royalties	8,416,356	982,039	d	* 10,652	133,890	* 57,670	194,884	d	12,717,947
Net short-term capital gain less net long-term loss	* 5,645	65,219	* 5,228	4,893	* 2,622	0	164,653	* 11,851	6,256
Net long-term capital gain less net short-term loss	1,533,033	4,552,221	157,727	68,853	1,012,605	66,1,713	* 43,023	8,289,058	415,292
Net gain, noncapital assets	260,843	432,745	680,836	88,784	1,755,524	198,638	173,649	* 2,909	5,098,824
Tax-exempt interest	23,881	74,543	d	* 889	4,508	3,430	5,767	d	337,984
Other receipts	3,866,202	13,093,795	8,361,273	1,884,116	7,128,868	1,629,450	2,583,313	273,696	93,103,244
Total receipts	153,205,775	859,725,394	186,235,264	103,337,652	823,932,266	91,818,264	238,083,542	6,433,539	57,000,046,106
Total deductions								6,433,539	995,835,744
Cost of goods sold [1]	97,831,766	686,305,040	164,730,456	87,467,388	774,923,733	69,763,990	190,984,571	* 1,054,631	860,813,729
Compensation of officers	2,122,438	5,125,716	820,996	828,826	1,330,883	1,092,591	2,719,697	622,414	6,715,036
Salaries and wages	16,428,160	55,152,186	3,215,151	4,656,190	7,833,444	6,882,673	13,716,492	1,856,506	57,601,940
Repairs and maintenance	584,676	4,611,435	295,573	388,461	1,395,781	284,482	719,780	25,020	33,578,922
Bad debts	173,202	570,487	80,414	58,009	144,691	26,022	212,205	13,584	5,122,209
Rents paid	4,513,595	7,049,193	732,906	1,055,055	3,830,994	704,092	3,028,460	219,749	393,695
Taxes and licenses	2,934,474	10,393,366	789,288	883,635	5,324,732	2,026,061	4,265,269	219,273	102,178,455
Interest paid	1,208,343	8,319,422	793,065	576,851	3,579,259	890,892	970,003	40,449	86,091,852
Charitable contributions	286,534	284,282	161,318	12,747	57,175	19,075	41,133	4,333,623	53,982
Amortization	765,186	2,174,306	175,785	416,247	995,994	1,366,335	516,401	71,941	11,096,947
Depreciation	1,772,848	14,324,643	2,014,331	1,584,586	6,981,345	825,085	2,281,877	142,178	101,489,195
Depletion	0	d	* 108,368	479,590	0	* 3,831	0	7,960	6,985,763
Advertising	4,771,494	4,209,052	153,345	140,135	241,061	2,845,244	2,411,714	127,547	d
Pension, profit-sharing, etc., plans	341,682	d	268,246	300,676	471,069	256,489	413,461	168,005	11,543,763
Employee benefit programs	1,779,280	6,140,476	510,401	620,842	1,048,619	707,285	1,262,799	156,590	47,065,182
Net loss, noncapital assets	150,837	251,280	d	13,102	1,189,999	8,419	413,571	* 730	2,325,129
Other deductions	17,561,261	52,513,901	11,460,281	4,186,540	14,133,898	4,119,529	14,116,279	1,710,811	26,986,669
Total receipts less total deductions	15,383,092	44,434,126	6,000,959	5,328,303	6,005,793	4,119,583	11,503,341	1,839,051	44,111,781
Foreign deemed income	3,878,382	1,569,370	d	6,16,129	* 564,599	* 1,365,205	117,560	d	43,576,569
Net income (less deficit)	19,237,593	45,928,953	9,506,397	5,943,543	6,565,883	5,481,358	11,615,134	1,946,474	44,302,986
Income subject to tax	12,490,833	35,876,876	7,135,375	3,559,870	d	2,096,818	4,454,556	904,792	192,119,070
Total income tax before credits	1,383,435	7,571,937	d	670,546	d	446,921	d	190,283	40,511,726
Total income tax after credits		5,109,408	951,546	670,576	962,807	407,734	917,134	182,046	34,043,404

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Retail trade—continued										
Item	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
Number of returns										
Total assets	37,347	27,537	17,521	(114)	2,510	14,062,807	8,671	13,706	6,575	81,074
Cash	15,641,559	56,168,382	54,024,033	14,524,666	13,966,832	6,695,291	2,674,320	29,841,150	2,997,431	429,932,956
Trade notes and accounts receivable	8,570,063	8,570,063	4,322,396	1,206,330	11,604,633	675,326	23,966,095	251,488	19,400,353	50,861,319
Less: Allowance for bad debts	6,166,516	14,973,781	7,1234	10,761	347,892	6,281	166,372	d	1,745,329	42,852,791
Inventories	159,399	150,588	467,112	41,952,140	6,090,153	14,595,283	4,810,755	35,780,594	5,420,110	d
U.S. government obligations	44,168,449	15,236,988	13,109,831	d	d	d	d	d	5,420,110	d
Tax-exempt securities	d	d	d	d	d	d	d	d	d	d
Other current assets	5,733,465	6,744,988	1,691,966	9,100,850	420,073	0	0	0	0	0
Loans to shareholders	54,7,973	432,657	420,512	d	d	213,647	d	959,589	126,194	1,299,445
Mortgage and real estate loans	* 48,716	d	d	d	d	* 19,271	d	198,184	* 54,045	* 129,623
Other investments	16,305,690	2,288,440	4,383,551	20,786,767	987,717	1,707,828	363,667	59,872,116	640,435	121,474,763
Deductible assets	45,199,151	28,402,097	14,853,282	72,552,983	6,748,893	18,315,318	8,220,210	230,428,831	4,119,801	99,755,588
Less: Accumulated depreciation	25,879,689	16,497,896	10,851,188	44,963,288	4,285,815	10,651,511	5,453,615	116,989,085	2,570,311	53,885,585
Depletable assets	0	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	d
Land	4,239,988	1,695,103	406,584	12,445,580	220,657	1,225,814	204,264	19,120,614	234,911	4,463,212
Intangible assets (amortizable)	20,201,409	4,328,072	2,943,752	8,809,376	277,145	12,745,982	673,789	50,312,669	2,154,500	94,166,474
Less: Accumulated amortization	2,292,580	831,226	643,807	474,291	93,207	1,249,706	137,366	7,210,545	937,968	15,069,887
Other assets	11,737,878	7,587,989	4,907,354	10,792,452	466,966	2,280,008	2,971,210	16,945,958	608,698	37,014,966
Total assets	147,925,971	66,168,382	54,304,033	147,062,807	59,113,302	15,795,574	355,067,166	13,437,311	429,932,956	
Total liabilities										
Accounts payable										
Mortgages, notes, bonds payable in less than 1 year										
Other current liabilities										
Loans from shareholders	5,172,413	1,327,180	1,114,734	63,654	405,579	1,880,564	160,823	3,857,133	1,606,640	2,810,452
Mortgages, notes, bonds payable in 1 year or more	43,316,881	13,637,649	6,455,318	67,733,162	5,181,731	14,837,391	4,574,681	80,204,045	2,904,923	136,997,652
Other liabilities	9,258,114	9,001,376	1,735,591	10,711,729	713,163	2,100,384	287,822	30,385,645	722,033	27,192,208
Net worth, total	43,506,924	18,885,770	15,693,646	22,806,086	4,407,992	25,047,565	6,625,666	121,673,562	5,861,401	151,154,680
Capital stock	2,677,653	1,382,441	717,816	600,042	476,363	1,269,565	127,451	17,655,836	983,070	26,702,888
Additional paid-in capital	25,076,518	14,545,295	6,283,994	14,442,359	948,601	7,833,708	2,166,059	40,567,298	1,695,540	106,705,646
Retained earnings, appropriated	* 53,891	d	* 101,967	0	d	d	0	* 1,120,900	0	* 27,917
Retained earnings, unappropriated	22,771,925	d	9,327,556	88,966,155	3,106,800	17,501,310	8,614,448	89,157,236	3,577,148	67,760,650
Less: Cost of treasury stock	7,072,863	17,422,359	737,686	81,202,470	d	d	4,282,291	26,827,678	* 394,357	50,042,422
Total receipts	247,730,436	124,815,084	127,556,459	267,199,237	31,022,261	123,560,846	34,430,782	860,394,266	41,135,739	540,496,632
Business receipts	242,643,523	123,035,164	262,118,191	30,613,543	122,669,340	34,192,518	846,962,557	40,512,111	534,089,050	
Dividends	391,422	* 2,468	* 1,100	* 12,535	* 19,246	3,628	* 650	210,051		
Interest	110,236	120,732	261,100	36,518	16,039	38,367	8,373	800	409,771	
Gross rents	89,205	98,372	24,570	982,006	* 2,348	11,023	* 2,282	990,709	* 4,574	218,168

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Retail trade—continued						
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores
(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)
Total receipts—continued							
Gross royalties	224,350	* 33,436	d	d	d	0	d
* 5,586	353	d	0	d	7,713	d	459,969
Net short-term capital gain less net long-term loss	236,623	42,540	* 31,270	* 2,048	* 50,185	28,179	* 13,269
Net long-term capital gain less net short-term loss	505,809	64,959	92,947	d	41,281	164,065	d
Net gain, noncapital assets	5,275	7,671	d	d	* 3,492	d	d
Tax-exempt interest	3,408,889	907,134	3,110,471	274,990	635,803	186,896	7,842,478
Other receipts	231,560,987	117,986,799	233,603,753	29,217,627	d	844,046,502	39,357,905
Total deductions	164,705,497	70,002,463	95,635,795	168,651,492	20,365,649	87,212,856	520,335,033
Cost of goods sold [1]	3,206,209	2,075,048	985,550	637,849	774,706	22,545,614	649,032,422
Compensation of officers	26,296,496	15,255,993	9,144,919	27,626,453	3,654,499	1,736,401	30,728,986
Salaries and wages	834,580	416,607	2,399,987	275,824	10,542,617	3,166,454	792,017
Repairs and maintenance	1,437,203	d	d	d	639,727	76,808,725	3,632,596
Bad debts	140,300	209,136	14,905	164,085	26,171	120,362	172,709
Rents paid	5,746,173	5,558,705	2,170,114	2,504,407	1,516,883	932,155	1,212,699
Taxes and licenses	4,427,693	2,596,551	1,726,685	5,217,783	726,462	1,793,605	14,224,215
Interest paid	1,531,957	722,315	197,486	2,331,783	259,356	658,337	12,055,387
Charitable contributions	42,490	56,219	20,220	153,969	7,125	23,315	77,482
Amortization	518,559	172,304	118,866	86,775	16,407	32,885	1,330,294
Depreciation	3,803,187	2,550,735	970,388	3,546,451	438,870	1,532,874	1,596,637
Depletion	0	0	d	0	d	0	0
Advertising	2,220,550	4,135,706	2,059,838	2,503,380	265,287	583,063	290,864
Pension, profit-sharing, etc., plans	336,141	240,553	159,913	492,378	81,023	245,738	37,350
Employee benefit programs	1,637,647	929,859	878,965	2,837,777	181,403	849,432	238,261
Net loss, noncapital assets	29,930	42,519	d	d	* 6,485	d	98,554
16,076,557	12,672,951	7,770,071	14,038,406	1,207,902	6,129,215	2,411,746	* 943
16,169,449	6,828,285	d	33,555,484	1,804,634	d	16,347,764	645,057
1,039,366	* 198,876	* 209,994	d	0	d	1,767,834	3,200,001
17,203,539	7,019,490	5,273,174	34,849,961	1,801,142	9,506,847	2,315,591	30,987,337
Income subject to tax	8,058,932	3,397,836	3,309,601	30,128,628	399,273	4,033,468	1,422,087
Total income tax before credits	718,192	712,636	6,328,881	83,847	d	13,264,988	163,709
Total income tax after credits	660,204	523,376	5,980,163	81,993	831,543	d	34,379
Total income tax after credits	1,336,609	d	d	d	290,298	2,416,501	33,652

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing		
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation
Number of returns									
Total assets	48,509	47,954	23,519	5,728	74,260	91,020	330,639	5,370	708
Cash	121,074,962	189,481,049	46,595,258	443,793,199	116,793,053	662,591,414	1,404,645,982	334,989,407	223,950,339
Trade notes and accounts receivable	14,588,522	30,438,161	9,008,778	17,326,850	17,765,642	47,717,152	136,617,329	5,594,364	5,913,257
Less: Allowance for bad debts	6,632,226	23,244,053	2,458,997	8,085,860	10,458,351	61,071,013	160,799,053	12,500,184	7,137,191
Inventories	34,087	d	62,171	124,449	147,278	1,408,733	2,059,604	180,068	290,822
U.S. government obligations	10,595,970	36,420,534	16,097,154	92,291,218	22,761,669	43,608,169	4,036,975	1,404,520	631,156
Tax-exempt securities	d	d	0	0	0	0	2,926,613	d	678,579
Other current assets	0	0	0	0	0	0	* 3,875	d	d
Loans to shareholders	1,427,449	1,789,373	1,481,922	10,542,735	6,260,929	100,389,449	103,724,891	42,732,314	7,794,195
Mortgage and real estate loans	* 42,706	0	0	* 58,860	1,140,766	1,146,083	8,835,466	285,971	d
Other investments	5,800,737	21,777,373	1,205,848	67,764,891	10,520,750	124,287,951	198,243,399	0	0
Depreciable assets	85,780,581	75,200,942	18,615,267	266,711,017	37,219,893	212,385,247	963,514,684	251,009,889	35,401,632
Less: Accumulated depreciation	42,826,051	45,349,928	12,049,153	145,913,102	22,707,287	83,750,257	416,958,526	99,428,279	15,670,893
Depletable assets	d	0	0	0	d	0	264,000	0	d
Less: Accumulated depletion							106,219	0	0
Land	13,171,725	1,653,716	243,662	32,565,881	1,022,299	5,559,460	122,949,426	291,118	35,330,507
Intangible assets (amortizable)	16,266,347	16,693,047	4,453,987	23,480,844	30,758,664	123,683,123	144,677,375	36,126,326	4,823,513
Less: Accumulated amortization	3,662,828	4,768,066	1,108,181	1,002,197	3,893,128	37,235,622	25,214,512	4,057,299	4,255,353
Other assets	10,208,911	20,957,322	5,340,594	71,936,790	5,337,696	65,062,308	102,227,775	28,316,443	1,728,310
Total liabilities	121,074,962	189,481,049	46,595,258	443,793,199	116,793,053	662,591,414	1,404,645,982	334,989,407	233,950,339
Accounts payable	10,038,335	31,485,878	7,493,999	78,392,023	13,460,526	97,793,739	141,215,985	10,549,534	7,758,714
Mortgages, notes, bonds payable in less than 1 year	1,792,708	7,006,801	1,271,930	5,058,946	5,592,235	31,124,249	53,894,305	14,113,919	3,800,748
Other current liabilities	8,062,685	42,062,430	5,720,860	50,358,176	15,599,129	66,927,309	64,340,989	14,932,932	3,420,959
Loans from shareholders	3,438,686	6,564,412	2,377,416	63,337,959	4,443,390	3,247,128	14,911,606	2,059,836	* 222,704
Mortgages, notes, bonds payable in 1 year or more	29,840,681	44,057,822	9,421,573	90,685,140	30,583,649	43,006,836	142,073,901	68,220,639	11,623,338
Other liabilities	14,739,212	12,639,904	4,882,211	74,775,194	11,270,751	47,507,311	195,622,978	52,872,452	3,424,588
Net worth, total	53,162,644	45,219,802	15,437,269	143,875,762	35,743,473	247,873,847	416,901,330	38,666,368	81,642,783
Capital stock	2,532,921	12,332,602	1,419,919	699,658	5,195,553	13,690,986	43,676,955	1,818,212	24,872,361
Additional paid-in capital	11,587,102	30,722,873	7,192,759	31,862,131	33,972,052	137,512,225	333,257,682	63,146,677	18,636,706
Retained earnings, appropriated	d	d	d	d	d	* 61,104	198,249	d	d
Retained earnings, unappropriated						- 660,099	146,326,758	136,369,322	52,197,779
Less: Cost of treasury stock	3,236,338	275,777,513	87,373,274	906,745,508	187,693,055	683,324,335	1,214,089,852	179,552,988	61,573,720
Total receipts	404,321,092	397,890,725	247,569,605	84,171,948	864,836,814	182,482,376	662,301,293	1,149,870,702	160,536,437
Business receipts	14,808	300,336	* 3,704	* 2,565,244	9,711	1,748,389	1,010,358	d	25,421,168
Dividends	56,685	119,937	12,033	480,123	141,364	1,216,978	295,983	107,136	56,985
Interest									* 32,614
Gross rents	201,646	160,044	* 3,024	460,944	47,294	1,507,059	2,333,633	692,450	

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Retail trade—continued						Transportation and warehousing		
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation
(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued									
Gross royalties	497,337	d	* 2,348,462	149,043	5,071,388	4,125,792	d	* 23,610	d
Net short-term capital gain less net long-term loss	* 1,183	* 1,686	* 2,700	* 30,323	20,453	d	d	d	d
Net long-term capital gain less net short-term loss	323,742	885,465	792,524	367,794	795,352	3,428,905	35,694	634,140	* 27,854
Net gain, noncapital assets	d	379,688	22,804	50,930	149,815	313,505	7,065,883	443,202	235,760
Tax-exempt interest	d	31,094	d	d	8,013	1,296	39,778	* 2,721	d
Other receipts	5,012,174	5,832,201	2,322,569	15,638,219	3,007,786	7,620,488	44,977,469	16,708,985	1,361,131
Total deductions	394,956,842	234,667,629	d	176,151,100	60,095,320	1,154,979,320	181,668,242	d	d
Cost of goods sold [1]	335,982,474	131,460,480	50,607,540	675,581,218	114,169,477	345,049,723	392,795,485	60,231,454	13,005,348
Compensation of officers	1,905,058	2,996,625	1,199,093	517,925	3,932,816	4,980,404	772,240	227,177	243,828
Salaries and wages	16,539,050	32,249,996	9,739,893	96,104,562	20,006,163	102,612,690	198,844,198	35,994,524	2,708,968
Repairs and maintenance	2,472,915	1,853,560	500,393	6,885,610	1,195,223	3,668,105	38,323,464	11,228,254	3,494,002
Bad debts	81,126	272,822	45,113	305,782	244,783	1,736,806	1,164,065	128,113	91,052
Rents paid	5,529,554	15,471,064	3,499,211	7,156,698	6,536,116	8,250,977	48,110,228	14,284,847	1,381,735
Taxes and licenses	4,293,166	5,124,565	1,936,058	13,949,486	5,573,950	12,891,770	31,723,896	2,839,094	737,898
Interest paid	1,685,046	2,748,119	377,810	6,344,085	1,563,927	6,421,151	18,301,549	3,377,546	3,680,131
Charitable contributions	33,241	290,411	31,547	1,681,243	42,912	314,134	331,329	23,054	3,714,605
Amortization	574,459	365,106	357,471	370,912	368,589	2,849,639	3,281,841	579,890	44,088
Depreciation	7,509,747	4,246,945	1,331,164	18,289,700	2,425,278	24,413,547	71,432,896	16,775,828	117,133
Depletion	d	d	0	d	d	0	33,377	0	42,352
Advertising	643,910	7,667,490	1,916,767	7,049,792	3,376,780	29,079,092	4,946,874	840,687	0
Pension, profit-sharing, etc., plans	331,441	494,167	149,117	2,889,854	289,682	784,023	13,013,115	4,108,546	638,341
Employee benefit programs	1,127,267	2,786,182	501,407	9,889,176	1,451,215	8,675,934	30,432,656	7,088,331	129,615
Net loss, noncapital assets	d	d	d	d	d	1,137,951	640,987	2,642,179	439,623
Other deductions	16,213,749	26,334,872	6,487,679	27,522,460	16,841,890	108,172,783	286,643,433	22,754,846	5,141,243
Total receipts less total deductions	9,364,250	21,109,885	d	d	11,542,354	23,729,015	59,109,332	-2,085,245	0
Foreign deemed income	931,513	* 30,858	5,078,631	d	552,057	32,519,255	4,043,354	* 38,244	d
Net income (less deficit)	9,363,400	22,010,304	8,687,875	36,985,136	12,086,398	56,248,974	63,113,607	-2,049,722	* 30,783
Income subject to tax	3,664,140	16,932,969	4,406,732	31,388,829	6,660,387	36,875,594	46,987,074	2,448,123	596,821
Total income tax before credits	776,953	3,569,002	925,987	1,399,510	d	7,857,844	d	15,126,233	1,232,439
Total income tax after credits	741,382	3,372,477	901,152	5,468,504	1,288,932	4,526,961	8,894,971	3,074,681	d
									132,907

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Transportation and warehousing—continued						Information		
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers
(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	221,364	32,839	173	61,357	6,302	143,689	3,522	4,877	4,434
Total assets	30,524,705	184,232,851	36,921,908	41,500,367	6,986,709,616	36,037,967	85,488,585	52,884,167	12,194,027
Cash	26,456,726	3,580,460	3,762,385	36,336,433	3,263,068	422,126,218	2,790,054	7,021,618	4,420,603
Trade notes and accounts receivable	34,069,335	2,976,451	10,100,607	82,522,935	5,704,191	1,188,897,505	2,659,958	4,292,706	6,715,873
Less: Allowance for bad debts	432,535	38,449	* 9,022	976,803	68,749	10,360,407	d	d	d
Inventories	1,507,504	226,782	567,528	4,348,475	1,206,091	37,533,446	326,311	606,930	1,754,432
U.S. government obligations	d	d	d	d	0	179,579	0	d	0
Tax-exempt securities	* 34,050	0	d	* 456,491	d	0	0	d	0
Other current assets	12,630,431	1,705,360	14,015,939	18,010,184	5,354,780	488,651,160	2,157,436	4,151,851	4,369,977
Loans to shareholders	d	591,944	d	1,984,149	855,134	5,979,560	172,366	172,817	* 4,146,556
Mortgage and real estate loans	237,926	d	d	d	d	191,295	d	d	d
Other investments	7,784,943	9,385,549	87,783,232	42,968,311	6,309,486	1,828,052,182	10,772,133	24,202,516	13,253,254
Deductible assets	158,760,619	15,249,191	64,337,907	179,457,255	23,930,485	1,372,788,826	8,229,518	6,199,272	5,599,455
Less: Accumulated depreciation	96,699,083	9,327,897	22,919,806	93,550,592	10,942,398	770,612,856	5,597,797	4,476,036	3,553,220
Depletable assets	228,171	d	0	d	0	* 1,695,227	d	0	0
Less: Accumulated depletion	* 94,658	0	d	d	d	* 516,005	d	0	0
Land	3,929,090	204,997	111,180	2,978,117	1,244,563	24,984,889	591,225	151,546	98,889
Intangible assets (amortizable)	20,556,496	5,703,470	19,235,030	49,650,759	4,328,372	1,977,316,070	10,530,832	41,323,588	25,803,249
Less: Accumulated amortization	4,482,524	1,081,172	2,053,488	10,032,240	662,337	412,146,369	3,014,276	13,565,244	9,262,085
Other assets	7,977,115	1,302,762	9,135,418	46,721,077	962,461	849,698,426	6,539,089	15,610,610	9,281,376
Total assets	177,300,458	30,524,705	184,232,851	360,921,908	41,500,367	6,986,709,616	36,037,967	85,488,585	52,884,167
Total liabilities									12,194,027
Accounts payable	18,466,812	1,139,715	26,578,171	70,252,053	3,314,361	357,657,024	1,864,741	7,361,501	2,956,226
Mortgages, notes, bonds payable in less than 1 year	10,978,686	962,883	d	10,710,547	5,391,706	429,801,393	321,465	923,209	1,834,685
Other current liabilities	15,121,262	3,881,197	16,266,540	33,821,197	3,110,341,155	3,381,524	6,828,863	1,726,511	1,726,120
Loans from shareholders	5,901,933	1,129,174	d	3,359,256	909,879	33,095,254	* 68,284	147,527	6,965,877
Mortgages, notes, bonds payable in 1 year or more	45,699,528	10,134,369	61,306,039	82,497,854	11,151,169	1,397,035,605	5,699,619	12,210,445	10,354,289
Other liabilities	14,325,100	2,315,705	9,856,550	46,471,899	3,160,925	880,082,903	3,244,630	26,769,167	4,865,325
Net worth, total	66,807,137	11,355,770	65,678,976	113,779,103	14,100,831	2,798,696,281	21,457,703	31,593,872	18,040,254
Capital stock	4,406,261	1,014,512	1,388,337	15,534,062	1,609,823	321,374,906	558,542	1,099,537	1,512,471
Additional paid-in capital	21,403,329	7,535,271	89,504,108	61,265,358	11,281,197	2,359,135,298	16,081,497	18,188,230	20,454,586
Retained earnings, appropriated	73,525	0	d	d	* 70,404	d	0	d	d
Retained earnings, unappropriated	51,675,613	3,541,464	-23,225,377	d	1,382,190	526,712,230	5,354,706	13,317,156	-2,018,549
Less: Cost of treasury stock	10,751,591	737,477	d	d	d	411,880,061	d	1,011,051	d
Total receipts	384,362,300	30,592,843	26,028,656	461,953,033	42,472,288	2,067,223,996	18,265,460	24,861,656	22,392,166
Business receipts	373,094,090	27,780,818	19,811,977	444,451,799	40,379,356	1,685,590,896	16,556,777	21,863,725	20,395,874
Dividends	46,273	d	d	482,787	* 1,933	12,007,560	13,231	* 505,715	* 22,600
Interest	114,210	7,763	132,967	411,795	84,028	21,431,803	56,829	141,857	130,088
Gross rents	507,679	16,175	* 39,325	738,549	74,265	7,236,436	51,306	* 67,681	* 7,947

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Transportation and warehousing—continued					Information			
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers
(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued									
Gross royalties	* 1,745	d	2,793,435	0	173,725,501	79,651	181,014	640,190	* 106,388
Net short-term capital gain less net long-term loss	1,107	* 1,065	1,167	d	1,946,433	d	* 2,631	d	d
Net long-term capital gain less net short-term loss	737,271	949,248	408,828	315,282	320,608	22,500,471	265,427	223,192	* 314,551
Net gain, noncapital assets	4,817,195	170,289	* 25,352	785,675	109,404	6,364,334	189,707	26,669	* 14,030
Tax-exempt interest	15,725	d	15,652	d	180,319	d	* 12,079	d	d
Other receipts	5,027,105	1,964,772	5,260,776	11,950,802	1,501,840	136,242	1,044,630	1,847,093	366,143
Total deductions	363,623,425	28,639,952	23,068,550	441,631,899	41,661,312	1,883,354,944	17,192,035	21,305,260	20,425,404
Cost of goods sold [1]	146,884,514	6,856,123	8,006,144	133,334,529	16,249,509	321,338,547	3,683,673	4,490,189	5,896,452
Compensation of officers	6,870,916	595,967	57,384	4,192,363	503,487	30,405,015	258,745	750,543	317,356
Salaries and wages	52,021,856	8,068,96	1,564,540	83,564,207	7,144,820	413,133,971	4,588,472	5,928,644	4,421,458
Repairs and maintenance	10,041,751	371,929	744,459	10,52,583	1,007,861	15,041,594	161,391	305,847	142,367
Bad debts	243,462	37,586	* 14,384	565,910	41,206	5,391,561	51,039	58,670	52,146
Rents paid	15,330,240	989,486	12,336,331	208,959	280,692	37,312,475	367,771	484,230	388,373
Taxes and licenses	10,466,225	1,131,459	672,003	11,108,638	1,127,768	45,884,757	583,378	720,206	550,208
Interest paid	2,790,717	582,644	3,287,677	3,506,630	505,190	74,980,162	374,391	823,378	1,017,516
Charitable contributions	40,278	4,817	36,925	164,487	3,969	2,983,579	7,433	26,290	13,283
Amortization	564,824	84,319	525,550	1,080,799	149,088	76,602,580	366,310	943,332	1,007,563
Depreciation	21,408,767	1,498,344	3,704,030	16,045,558	1,887,079	130,987,703	554,768	299,017	175,431
Depletion	21,858	d	d	d	d	* 28	0	d	0
Advertising	843,253	89,528	* 2,513	2,791,719	208,603	65,785,018	423,122	523,045	420,984
Pension, profit-sharing, etc., plans	1,170,433	266,210	127,328	6,930,057	111,173	8,060,264	182,823	276,976	172,126
Employee benefit programs	5,787,372	719,488	152,528	12,766,529	836,605	40,308,598	574,267	595,556	500,700
Net loss, noncapital assets	58,546	d	d	d	d	3,583,352	* 81,803	22,225	d
Other deductions	89,078,415	7,255,201	3,894,532	142,579,307	9,042,631	611,545,740	4,932,849	5,057,112	4,738,362
Total receipts less total deductions	20,738,875	1,952,992	2,960,105	20,321,134	810,976	183,868,052	1,073,425	3,556,396	1,966,782
Foreign deemed income	146,035	d	d	3,802,218	d	110,831,175	d	* 398,697	841,653
Net income (less deficit)	20,869,185	1,956,381	2,957,740	24,107,700	812,453	284,519,908	1,112,682	3,943,014	2,033,779
Income subject to tax	d	1,322,116	17,610,655	796,668	287,829,186	724,166	2,998,216	1,148,510	936,118
Total income tax before credits	d	64,479	d	166,818	d	152,135	629,926	1,148,510	102,842
Total income tax after credits	d	58,315	d	2,987,863	d	165,210	36,319,943	550,215	234,308
									97,538

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Information—continued						Information—continued		Information—continued	
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers)	Data processing, hosting, and related services	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(149)	(150)
Number of returns	21,748	33,396	6,904	3,795	24,186	19,145	281,646	1,841	1,841	660
Total assets	1,327,036,910	90,793,242	24,521,029	1,456,228,642	2,398,803,843	944,640,655	558,074,550	70,077,135,138	1,998,903,944	1,068,850,571
Cash	139,097,849	11,340,999	2,350,263	17,841,929	74,568,809	110,781,947	50,046,270	1,900,557,695	180,899,595	70,539,132
Trade notes and accounts receivable	159,958,034	6,562,017	2,969,825	343,750,545	519,464,357	97,225,324	42,791,074	3,581,238,294	496,543,479	178,800,195
Less: Allowance for bad debts	d	186,377	100,677	415,100	4,001,746	992,964	1,472,839	61,778,291	14,012,561	13,146,879
Inventories	4,284,012	1,440,559	136,636	1,482,095	19,613,815	1,517,414	5,582,535	1,724,002	0	0
U.S. government obligations	0	0	0	d	d	d	0	4,575,414,565	259,705,595	53,528,382
Tax-exempt securities	d	6,288,629	3,271,005	72,541,425	38,657,384	101,166,515	d	27,463,146	13,571,670	
Other current assets	100,441,756	471,370	* 111,290	312,594	446,398	713,477	421,181	3,132,759,114	23,064,336	23,492,426
Loans to shareholders	2,972,116	0	d	* 222,240	d	d	d	12,117,259	* 11,228	*
Mortgage and real estate loans	* 9,175	0	d	744,510,229	559,542,084	136,921,307	d	549,526,641	50,165,318	50,165,318
Other investments	201,456,969	19,579,025	2,509,116	82,733,918	864,578,713	116,252,382	120,751,260	399,981,135	36,408,259	16,434,924
Deductible assets	134,776,902	27,309,575	2,564,816	48,121,992	523,660,267	46,745,817	48,002,390	170,144,011	13,995,673	9,254,686
Less: Accumulated depreciation	69,441,669	16,342,794	d	0	d	d	d	3,197,450	d	0
Depletable assets	0	d	d	d	d	d	0	1,374,049	d	0
Less: Accumulated depletion	d	d	d	d	d	d	d	12,431,941	2,337,755	1,465,671
Land	4,496,625	12,088,570	207,805,251	855,213,734	277,910,525	104,519,879	839,664,828	6,531,361	15,289,877	
Intangible assets (amortizable)	416,818,693	19,223,069	8,323,948	2,630,397	113,982,341	124,524,368	51,788,711	16,887,027	966,324	2,452,164
Less: Accumulated amortization	65,404,619	21,872,766	2,843,747	144,444,190	113,542,337	199,000,296	42,876,763	2,085,800,133	76,639,783	43,962,703
Other assets	298,545,820	90,793,242	24,521,029	1,456,228,642	2,398,803,843	944,640,655	558,074,550	70,077,135,138	1,998,903,944	1,068,850,571
Total liabilities	1,327,036,910	62,936,543	3,064,385	6,228,538	188,600,986	60,305,809	17,760,506	2,670,272,636	8,888,133	11,480,640
Accounts payable	15,349,916	2,429,349	* 674,081	12,565,465	369,014,150	17,578,605	8,668,110	598,981,207	30,667,873	29,648,859
Mortgages, notes, bonds payable in less than 1 year	320,921,038	10,356,876	6,366,760	413,640,657	131,423,761	125,746,938	62,427,107	7,226,794,198	1,475,940,518	760,203,318
Other current liabilities	8,807,700	3,552,605	443,095	215,513	3,205,918	4,025,912	4,025,912	100,403,078	d	d
Loans from shareholders	32,213,362	4,074,637	142,086,075	636,913,523	188,008,512	73,362,840	6,683,382,678	12,524,731,745	71,093,054	53,646,452
Mortgages, notes, bonds payable in 1 year or more	286,534,040	19,272,676	1,492,080	47,121,079	503,892,998	82,095,649	58,158,642	12,524,731,745	111,634,165	111,634,165
Other liabilities	132,300,784	500,115,888	18,112,618	8,405,971	834,371,315	565,743,106	330,651,851	40,274,568,965	342,534,808	342,534,808
Net worth, total	119,267,874	3,935,997	749,851	16,638,349	29,803,969	66,171,026	81,023,062	1,598,980,864	12,890,549	
Capital stock	487,565,572	37,674,815	6,108,915	782,554,483	356,704,426	470,429,214	160,780,430	29,670,141,052	54,343,666	
Additional paid-in capital	844,351	d	d	* 159,739	1,886,118	278,672	* 54,857	689,311,086	87,656	683,341
Retained earnings, appropriated	193,813,030	d	d	69,116,101	201,411,487	-43,396,984	107,781,324	8,833,106,725	56,210,235	61,038,990
Retained earnings, unappropriated	301,374,940	2,248,988	* 13,189	34,097,356	24,062,895	26,761,897	18,987,841	566,970,762	6,269,713	17,292,370
Less: Cost of treasury stock	405,505,317	46,730,510	15,934,406	172,065,380	629,711,492	390,839,569	329,373,855	4,856,790,582	117,740,140	72,582,113
Total receipts	347,356,313	42,524,294	11,941,219	134,746,749	547,486,228	307,736,329	223,404,659	2,861,320,315	25,698,456	10,006,133
Business receipts	392,590	* 160	d	10,198	4,899,749	5,967,869	143,696	18,847,943	1,150,156	63,813
Dividends	1,346,725	311,687	27,770	4,446,909	11,748,329	1,395,583	1,819,234	684,498,870	64,437,865	42,217,577
Interest	141,440	d	d	247,471	6,062,329	208,098	390,646	14,371,193	2,603,611	3,576,234

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued						Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers)	Data processing, hosting, and related services	Other information services	Total	Commercial banking
(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued									
Gross royalties	13,013,328	1,910,388	* 2,838,162	22,339,729	21,625,736	42,376,404	68,614,512	4,221,087	d
Net short-term capital gain less net long-term loss	123,948	d	d	115,046	280,130	278,331	1,112,398	167,031,351	36,473
Net long-term capital gain less net short-term loss	4,321,484	104,286	* 118,605	1,942,644	4,630,640	2,926,507	7,598,910	98,640,553	288,973
Net gain, noncapital assets	1,852,571	52,326	d	d	2,037,589	747,267	31,455	64,827,607	3,555,871
Tax-exempt interest	24,139	d	0	d	35,370	18,461	* 76,385	44,239,119	d
Other receipts	36,933,830	1,784,012	968,873	6,831,645	30,905,293	29,181,709	88,792,545	17,488,576	4,693,255
Total deductions	374,563,798	d	159,068,331	576,332,589	376,140,323	266,358,261	3,768,568,631	98,231,053	53,182,995
Cost of goods sold [1]	14,535,995	2,988,168	15,846,240	128,251,780	61,575,166	23,153,212	1,558,624,267	d	d
Compensation of officers	8,954,897	3,436,989	410,222	2,718,400	2,351,674	7,066,108	3,582,896	43,266,247	2,254,002
Salaries and wages	114,818,008	4,676,374	1,628,844	18,189,306	66,763,381	127,885,091	62,311,825	46,502,927	9,517,490
Repairs and maintenance	1,481,590	483,142	d	35,779	772,097	8,331,130	2,252,060	987,450	632,632
Bad debts	551,989	d	d	292,899	3,150,091	827,384	284,608	45,913,260	2,072,828
Rents paid	4,488,424	3,195,545	262,382	2,308,431	17,072,929	5,799,440	2,763,592	1,970,341	729,992
Taxes and licenses	11,505,037	1,102,042	202,332	2,202,189	11,321,181	9,914,354	7,456,516	73,346,258	3,059,293
Interest paid	10,882,335	1,204,300	234,762	10,319,086	41,093,532	5,856,733	2,939,402	129,120,930	18,336,859
Charitable contributions	611,766	6,987	d	236,825	703,025	485,246	798,241	3,677,535	357,497
Amortization	10,079,620	2,088,514	223,900	14,260,056	25,387,684	18,331,710	3,275,036	37,090,972	745,763
Depreciation	12,512,247	2,335,407	1,006,277	5,972,514	64,574,024	25,466,964	17,355,266	69,479,381	9,806,371
Depletion	d	0	0	d	0	d	510,948	d	0
Advertising	13,220,137	736,741	249,553	7,558,116	14,651,628	16,080,604	11,661,856	38,826,880	783,734
Pension, profit-sharing, etc., plans	1,078,363	259,674	114,799	228,573	3,375,072	817,720	1,401,330	17,584,702	1,144,225
Employee benefit programs	9,765,223	355,382	84,729	5,509,752	10,765,669	8,122,367	3,898,270	37,003,309	3,019,730
Net loss, noncapital assets	d	134,947	* 2,375	63,450	d	633,110	d	7,809,907	d
Other deductions	117,143,988	11,585,444	7,019,355	72,590,298	176,393,367	85,016,266	124,268,835	1,204,762,888	18,697,877
Total receipts less total deductions	30,942,519	d	d	12,997,049	52,777,902	14,689,246	63,015,593	1,088,221,951	19,399,118
Foreign deemed income	83,979,251	d	d	d	3,071,762	1,030,176	10,533,822	61,442,934	d
Net income (loss, deficit)	114,897,631	628,189	1,753,554	14,165,652	55,815,285	25,710,961	73,523,031	1,105,425,766	17,736,225
Income subject to tax	100,194,825	932,442	1,187,421	d	40,787,835	d	59,159,509	410,482,992	18,907,308
Total income tax before credits	d	d	d	155,485	1,581,392	6,368,007	d	87,339,620	12,979,548
Total income tax after credits	13,744,375	115,750	d	d	4,689,620	8,640,662	d	63,929,245	2,161,081

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation			Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance	Property and casualty insurance
		(151)	(152)	(153)							
Number of returns											
Total assets	6,364	6,453	6,195	15,732	3,010	4,186	1,818	69,167	481	16,155	3,551,983,019
Cash	736,153,243	224,459,680	7,457,101,499	446,122,037	3,933,252,041	1,711,855,007	145,184,723	9121,331,601	1,299,199,601	9121,331,370	156,543,477
Trade notes and accounts receivable	67,975,021	18,690,540	131,482,625	57,796,876	351,625,116	50,914,818	159,912,688	178,006,688	127,771,410	289,825,173	2,167,187
Less: Allowance for bad debts	493,879,782	19,171,332	111,002,735	49,615,232	774,980,567	303,684,402	125,296,542	246,484	* 19,554	1,415,640	
Inventories	25,908,387	286,423	1,646,855	654,966	1,820,911	555,897	* 50,458	114,697	0		
U.S. government obligations	d	d	d	d	36,315	d	d	d	8,002,208	172,531,861	144,225,089
Tax-exempt securities	819,073	d	d	d	*	743,233	* 2,489,726	0	565,072	300,533,889	351,379,157
Other current assets	20,466,205	16,793,140	113,536,117	31,780,773	872,642,980	51,763,751	318,886,689	386,707,441	143,329,895		
Loans to shareholders	204,104	196,815	171,398	1,753,576	* 151,355	548,083	* 582,832	2,250,242	d	1,304,638	
Mortgage and real estate loans	7,223,320	104,734,680	6,937,104,017	23,535,141	d	d	13,659,216	685,366,409	61,289,423		
Other investments	66,067,880	35,527,955	80,873,315	75,484,434	791,113,903	200,711,698	15,556,100	407,964,910	6,600,995,485	2,138,802,667	
Deductible assets	65,220,582	6,622,335	3,481,932	23,119,587	39,201,869	17,126,973	5,781,477	53,086,522	37,558,030	65,336,168	
Less: Accumulated depreciation	17,171,345	1,724,538	2,548,136	14,179,828	20,587,176	7,779,863	1,480,996	29,225,965	8,510,366	27,573,755	
Depletable assets	* 30,378	d	0	d	0	0	0	2,729,720	d	d	d
Less: Accumulated depletion											
Land	272,605	188,197	366,788	298,001	* 290,972	432,713	* 69,797	3,148,645	d	1,466,240	
Intangible assets (amortizable)	21,525,149	5,871,009	9,610,796	195,481,721	40,595,546	48,337,394	1,769,864	187,269,796	27,975,029	119,562,582	
Less: Accumulated amortization	8,247,090	1,286,002	1,870,630	22,382,576	6,826,500	8,134,914	318,243	18,684,681	3,944,501	19,464,766	
Other assets	23,015,654	38,735,538	387,456,622	23,329,721	877,571,854	78,711,098	3,394,676	66,103,353	126,665,334		
Total assets	736,153,243	224,459,680	7,457,101,499	446,122,037	3,933,252,041	1,711,855,007	145,184,723	9121,331,601	1,299,199,601	9121,331,370	3,551,983,019
Total liabilities											
Accounts payable								30,102,060	148,548,265	73,238,291	78,535,248
Mortgages, notes, bonds payable in less than 1 year	23,113,867	30,403,260	64,453,377	13,222,707	50,268,367	77,692,458	4,766,597	29,071,783	35,828,791	16,331,095	
Other current liabilities	201,068,372	42,323,228	68,747,454	797,408,170	1,443,010	85,185,494	31,027,120	694,067	472,060,484	1,553,581,203	
Loans from shareholders	9,873,966	2,942,591	1,568,871	112,477,460	757,172,916	20,568,596	6,164,726	180,221,249	174,483,944	176,803,556	
Mortgages, notes, bonds payable in 1 year or more	319,582,777	54,339,032	4,383,400,715	32,714,334	1,382,207,876	68,984,941	40,820,755	161,203,255	7,305,803,255	334,215,610	
Other liabilities	45,737,378	17,886,253	2,834,545,790	104,197,506	168,782,614	209,687,019	416,392,239	1,057,648,955	1,386,144,156		
Net worth, total	109,812,108	56,395,947	7,551,565	d	30,202,034	19,676,940	768,076	54,692,731	27,569,077	55,697,052	
Capital stock	51,349,570	25,718,923	24,349,570	121,686,272	176,255,087	167,707,047	5,146,830	242,223,401	590,583,134	569,711,589	
Additional paid-in capital	* 19,480	* 95,005	d	d	0	d	0	0	127,482,949	110,530,303	
Retained earnings, appropriated	73,395,834	29,663,091	-137,759,459	107,448,245	63,596,855	33,119,471	-2,029,025	151,168,190	450,418,689	772,508,937	
Retained earnings, unappropriated	22,503,784	1,438,637	14,813,869	66,987,257	113,304,333	d	68,679	d	138,404,944	122,303,726	
Less: Cost of treasury stock											
Total receipts	140,053,986	67,114,818	72,220,424	123,632,243	154,432,964	117,273,477	6,448,892	240,237,610	1,273,879,887	1,402,766,322	
Business receipts	76,642,717	48,734,578	113,310,159	96,092,081	75,025,048	5,072,337	191,774,665	741,796,001	1,281,482,165		
Dividends	265,094	4,499	74,207	103,325	114,989	383,839	* 13,692	783,525	9,186,046	6,315,365	
Interest	43,280,446	2,819,282	30,714,205	31,121,833	22,432,572	292,945	8,036,030	173,609,061	49,924,500		
Gross rents	70,644	17,708	8,493	40,823	* 229,532	677,757	* 753	214,699	4,229,988	1,717,678	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepositary credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing	Finance and insurance—continued		
								(157)	(158)	(160)
Total receipts—continued										
Gross royalties	\$ 19,586	146,986	* 30,435	1,172,304	d	d	d	0	914,976	34,628
Net short-term capital gain less net long-term loss	2,299,224	966,183	* 21,945	* 17,024	138,500	392,293	* 360,469	1,495,007	3,061,876	668,712
Net long-term capital gain less net short-term loss	9,891,871	2,405,023	126,313	1,307,225	8,256,629	2,373,819	* 24,980	10,221,827	42,523,583	22,352,656
Net gain, noncapital assets			26,435,192	28,691	3,435,551	d	d	1,233,406	1,282,416	500,356
Tax-exempt interest	d	d	* 104,569	* 17,084	d	d	d	46,742	1,496,895	5,785,209
Other receipts	7,086,761	11,999,435	-13,170,291	5,138,736	14,754,866	15,316,573	658,284	25,757,532	296,719,412	61,615,955
Total deductions	d	28,874,700	* 252,920	106,886,374	133,101,100	d	d	187,824,409	1,204,464,683	1,327,861,982
Cost of goods sold [1]	* 404,003	* 53,093	86,278	d	d	d	d	1,949,096	672,066,412	857,854,048
Compensation of officers	1,894,337	671,302	3,588,010	796,884	4,688,410	110,379	12,559,785	1,017,679	2,745,553	
Salaries and wages	13,657,212	25,871,986	5,982,133	28,501,458	38,587,183	32,780,780	1,088,554	51,784,695	21,701,363	162,709,895
Repairs and maintenance	366,401	149,567	153,158	905,022	405,246	417,844	11,520	1,104,261	189,735	684,266
Bad debts	10,578,659	231,947	1,205,708	1,711,728	22,519,383	d	d	584,443	424,215	2,657,946
Rents paid	900,024	917,138	525,026	1,257,254	2,026,923	2,095,225	353,826	4,092,951	2,819,768	6,522,125
Taxes and licenses	2,479,629	2,270,062	607,558	2,716,152	3,212,555	2,781,072	104,910	7,415,569	8,912,452	28,373,327
Interest paid	10,912,840	3,431,774	6,727,633	4,343,464	21,412,613	7,480,837	189,929	9,415,463	16,199,907	8,328,322
Charitable contributions	66,244	30,016	9,917	186,943	372,794	77,427	4,734	1,066,610	266,346	911,839
Amortization	1,601,139	2,289,236	4,940	1,672,866	1,859,881	1,215,057	92,030	4,041,083	13,064,464	3,622,289
Depreciation	22,779,393	417,508	664,334	2,503,861	1,860,160	2,024,170	82,072	4,072,289	3,189,686	10,703,459
Depletion	d	d	d	0	d	d	0	305,156	d	* 13,078
Advertising	7,833,338	2,070,055	350,084	3,321,852	474,184	1,122,377	81,039	3,350,717	2,272,330	11,784,125
Pension, profit-sharing, etc., plans	542,196	287,914	147,299	426,513	970,853	815,793	11,824	3,108,748	4,551,430	2,657,907
Employee benefit programs	1,189,478	1,160,978	593,183	1,680,697	1,400,126	1,745,004	95,218	3,839,812	3,027,881	13,591,032
Net loss, noncapital assets	d	d	d	d	1,553,050	1,450,743	141,227	23,214	778,641	d
Other deductions	47,960,088	13,561,730	10,554,842	52,422,222	36,721,112	36,611,693	2,013,780	78,395,110	453,786,096	214,394,925
Total receipts less total deductions	d	d	43,345,724	16,765,868	21,331,864	d	d	52,413,202	69,415,204	74,904,340
Foreign deemed income	1,164,240	* 29,130	40,683	16,074,391	d	1,160,254	d	8,203,151	7,614,701	3,446,482
Net income (less deficit)	18,455,215	11,967,570	43,281,837	32,823,175	41,330,499	23,325,950	2,262,635	75,543,010	72,562,813	
Income subject to tax	20,659,855	3,054,954	44,049,704	28,794,703	18,688,721	18,899,365	52,972,489	60,569,611	66,804,984	76,985,115
Total income tax before credits	d	d	d	d	10,179,562	3,933,578	357,122	d	14,029,331	16,281,113
Total income tax after credits	3,937,105	600,548	8,955,333	4,391,939	d	3,641,717	346,949	10,073,784	8,896,710	14,404,270

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Insurance agencies and brokerages	Finance and insurance—Continued					Real estate and rental and leasing			
		Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
Number of returns		105,775	17,272	17,013	(164)	9,489	777,996	269,194	47,167	186,232
Total assets	451,633,504	81,072,517	36,715,693,790	1,134,324,042	4,053,545,344	2,116,758,521	958,801,450	125,708,833	412,181,623	128,922,781
Cash	40,368,365	9,727,546	117,982,566	75,355,255	208,607,802	73,984,410	25,777,706	24,398,816	55,634,849	8,521,587
Trade notes and accounts receivable	83,953,296	12,767,173	444,425,228	53,208,584	113,405,191	32,942,419	8,616,664	9,170,360	21,814,599	9,155,937
Less: Allowance for bad debts	363,673	130,226	0	227,921	4,459,998	1,139,741	439,733	d	1,197,889	6,865,990
Inventories	* 14,042	* 97,577	0	d	6,067,567	270,589	91,978	d	1,691,175	348,890
U.S. government obligations	238,160	549,840	3,654,300,172	11,592,146	2,062,497	220,814	* 4,103	d	* 204,109	d
Tax-exempt securities	* 295,175	844,840	1,019,495,933	d	878,228	121,568	d	0	303,511	d
Other current assets	16,526,041	5,468,044	239,106,025	48,933,347	156,348,744	45,407,553	13,564,192	23,211,125	44,724,727	9,108,132
Loans to shareholders	1,847,858	292,969	159,930	2,569,154	22,186,605	11,411,188	1,470,862	1,880,168	5,288,526	385,314
Mortgage and real estate loans	d	d	* 9,861,513	d	33,512,508	9,581,473	2,532,930	876,531	17,779,650	d
Other investments	180,824,734	16,448,021	31,231,743,528	466,388,286	1,209,538,987	560,470,388	444,982,888	26,445,943	129,055,410	13,373,006
Deductible assets	16,607,922	6,373,156	19,532	8,605	1,371,502	554,750,173	303,243,182	82,815,876	19,053,085	98,987,934
Less: Accumulated depreciation	11,208,828	3,522,719	d	0	d	601,849	226,270	250,422	10,207,253	26,470,550
Depletable assets	d	d	d	d	d	d	d	d	66,600	0
Less: Accumulated depletion	d	d	d	d	d	d	d	d	13,292	0
Land	404,236	0	0	d	1,385,745	383,38,690	273,160,755	78,673,423	2,422,633	24,918,662
Intangible assets (amortizable)	126,993,316	27,587,353	348,109	4,335,426	212,880,589	75,166,223	55,892,409	22,682,386	12,874,742	7,818,114
Less: Accumulated amortization	27,520,141	7,911,306	104,647	720,942	57,339,826	20,577,423	18,816,475	5,070,043	3,518,667	1,236,562
Other assets	22,197,648	2,248,488	54,440,152	272,798,343	109,157,670	78,004,243	11,071,688	30,027,526	42,904,131	
Total liabilities	451,633,504	81,072,517	36,715,693,790	1,134,324,042	4,053,545,344	2,116,758,521	958,801,450	125,708,833	412,181,623	128,922,781
Accounts payable	65,969,848	3,914,374	922,559,744	10,062,833	63,621,307	26,064,490	6,662,669	2,915,408	10,797,826	6,535,722
Mortgages, notes, bonds payable in less than 1 year	23,066,322	2,702,928	d	d	108,186,053	26,546,975	12,906,681	21,799,946	18,750,683	15,885,241
Other current liabilities	45,559,702	315,218,666	144,008,520	d	50,785,531	12,573,602	13,249,249	15,703,954		
Loans from shareholders	1,669,093	1,231,609	d	d	114,905,461	52,106,529	10,420,251	4,077,446	38,353,676	893,37
Mortgages, notes, bonds payable in 1 year or more	30,145,978	17,741,295	180,461,922	1,280,232,251	67,725,397	292,950,585	23,609,313	100,493,373	44,038,224	
Other liabilities	19,977,700	12,893,107	26,648,183	116,353,763	259,152,554	117,149,702	29,740,652	13,475,497	48,514,549	13,594,474
Net worth, total	193,489,604	19,038,455	35,398,816,879	539,427,667	2,063,783,285	1,166,450,978	585,546,989	46,582,014	165,056,610	32,276,027
Capital stock	d	d	1,010,591,294	90,308,128	309,705,889	157,335,857	103,895,830	4,535,976	28,211,454	1,575,955
Additional paid-in capital	151,511,867	20,693,811	26,692,426,614	512,208,560	1,877,666,049	1,132,255,822	499,474,042	22,941,100	148,236,686	17,215,059
Retained earnings—appropriated	d	449,203,753	d	d	3,687,594	1,964,452	* 101,061	d	1,539,598	d
Retained earnings—unappropriated	37,113,013	2,325,329	7,246,900,105	-62,011,775	-45,109,744	-109,127,366	-14,113,256	19,689,295	-4,024,206	21,745,993
Less: Cost of treasury stock	10,123,633	8,736,946	304,887	d	82,150,504	15,877,787	3,810,678	d	8,906,922	d
Total receipts	151,950,550	53,773,709	811,485,116	51,178,234	755,952,034	198,824,229	99,527,527	122,932,562	137,021,248	88,021,751
Business receipts	143,516,900	50,361,183	0	3,933,160	43,411,821	11,146,345	116,875,208	99,645,736	66,861,738	
Dividends	137,379	27,334	0	224,679	2,956,703	132,279	40,242	5,054	139,971	7,279
Interest	457,138	323,037	185,682,562	26,822,325	11,547,562	4,024,550	3,074,889	218,797	1,855,987	1,165,737
Gross rents	38,742	56,181	0	888,368	142,794,223	85,580,918	246,151	5,358,232	* 292,993	

Footnotes at end of table

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Finance and insurance—continued				Real estate and rental and leasing				Automotive equipment rental and leasing
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	
(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Total receipts—continued									
Gross royalties	d	41,761	158,173,457	563,600	429,919	355,303	94,082	* 1,356,121	157,362
Net short-term capital gain less net long-term loss	1,949,232	243,423	0	4,866,176	71,012,826	34,578,881	79,069	* 2,688	446,338
Net long-term capital gain less net short-term loss	568,087	112,400	1,028,648	2,507,888	27,251,124	2,081,317	21,185,445	273,113	d
Net gain, noncapital assets							762,462	217,145	12,521,936
Tax-exempt interest	d	33,932	750	39,323	131,168	65,119	10,910	* 5,883	2,405,319
Other receipts	5,111,111	2,232,027	432,667,638	10,902,815	62,18,187	25,732,367	12,108,645	3,732,442	16,945,432
Total deductions	d	133,731,708	31,290,820	620,113,419	146,537,975	69,915,839	101,947,875	118,277,849	82,061,083
Cost of goods sold [1]	8,509,999	16,786,160	0	d	53,614,847	11,347,988	2,195,383	* 927,118	3,437,435
Compensation of officers	8,776,376	1,151,081	58,743	347,223	22,555,639	1,832,473	9,799,661	9,516,566	12,268,545
Salaries and wages	42,763,170	10,581,137	173,137	1,883,222	103,732,043	7,342,959	4,050,237	38,103,912	7,921,700
Repairs and maintenance	754,306	259,263	0	55,877	13,038,027	5,003,866	1,860,613	32,240,426	400,849
Bad debts	227,813	39,143	0	318,145	3,236,870	517,561	199,949	130,938	9,465,445
Rents paid	3,904,807	643,548	9,636	193,696	28,010,550	3,565,731	4,306,012	3,909,490	1,983,634
Taxes and licenses	5,601,437	1,133,928	2,201,721	471,219	30,296,338	12,382,346	4,564,995	2,789,986	7,638,779
Interest paid	4,056,480	1,080,469	3,542,498	8,403,652	43,335,845	18,248,887	8,856,284	1,685,014	4,876,679
Charitable contributions	99,401	31,657	0	7,777	273,046	36,218	8,042	38,292	5,890,403
Amortization	4,676,407	581,120	197,668	50,672	6,779,130	2,074,265	1,737,091	682,803	445,932
Depreciation	1,646,005	1,008,746	1,643	283,346	96,000,055	23,424,434	9,124,280	1,819,502	1,267,507
Depletion	d	0	164,179	65,875	13,985	15,106	d	3,834,634	d
Advertising	3,759,252	572,274	116,145	144,043	8,675,265	588,422	297,134	3,181,391	2,891,914
Pension, profit-sharing, etc., plans	1,795,693	270,489	0	34,382	3,387,007	285,276	3,96,566	1,198,209	401,219
Employee benefit programs	3,229,850	999,769	0	156,702	6,753,665	356,374	153,922	1,425,756	1,227,706
Net loss, noncapital assets	d	9,583	d	6,072,433	3,450,720	1,411,760	d	625,835	* 4,797
Other deductions	46,910,570	14,476,799	127,420,933	17,515,058	194,286,785	56,066,769	29,758,804	42,112,711	15,695,213
Total receipts less total deductions	d	677,753,408	19,887,414	135,838,615	52,286,253	28,611,687	20,984,707	18,743,399	5,960,668
Foreign deemed income	2,605,491	* 441,940	0	222,310	7,541,544	* 30,921	* 342,526	1,192,362	* 37,777
Net income (less deficit)	17,586,519	4,552,520	643,820,658	20,10,491	143,248,990	52,252,055	29,943,304	22,171,186	5,997,279
Income subject to tax	8,572,041	3,279,986	21,144	4,888,035	38,849,350	7,232,643	1,642,204	3,333,979	6,202,810
Total income tax before credits	1,881,959	d	8,037	d	8,484,338	d	710,418	d	6,202,810
Total income tax after credits	588,387	8,037	1,115,132	7,473,387	1,524,941	312,580	d	562,773	1,255,510

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services					
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and services
Number of returns				(171)	(172)	(173)	(174)	(175)	(180)
Total assets	6,802	23,774	5,062	1,029,493	159,790	95,718	110,114	48,882	148,469
Cash	12,749,640	248,322,339	50,100,128	2,087,248,482	56,545,045	193,577,240	227,489,115	16,324,919	477,902,113
Trade notes and accounts receivable	1,926,915	14,159,126	4,204,393	441,668,410	24,677,302	18,127,732	36,739,312	6,163,879	98,784,659
Less: Allowance for bad debts	883,128	25,835,940	4,985,145	287,409,573	28,945,506	8,613,571	50,833,790	2,443,717	62,111,041
Inventories	d	619,300	44,924	4,943,748	94,352	171,459	1,160,242	72,559	846,765
U.S. government obligations	d	2,765,471	361,126	26,717,161	111,834	81,574	3,717,245	1,167,819	5,059,031
Tax-exempt securities	0	d	0	637,076	d	0	* 14,501	d	* 25,433
Other current assets	862,262	16,800,502	2,670,251	227,730,718	11,626,563	62,980,850	20,839,137	1,655,425	0
Loans to shareholders	55,792	1,266,360	* 445,395	16,449,383	2,722,655	67,926	2,026,931	57,509	2,775,908
Mortgage and real estate loans	d	d	d	1,119,880	d	69,802	0	d	3,742,858
Other investments	944,465	20,952,083	13,314,793	355,731,124	5,360,824	10,628,112	32,035,291	1,278,597	112,046,640
Depreciable assets	10,410,856	206,574,657	4,385,782	243,911,523	15,202,951	9,848,398	48,860,371	5,904,236	39,991,733
Less: Accumulated depreciation	6,517,180	79,983,249	2,608,753	152,644,410	11,858,956	7,226,544	35,090,158	3,836,047	23,072,965
Depletable assets	0	0	d	30,767	d	0	* 237,562	0	d
Less: Accumulated depletion	0	0	d	160,687	d	0	d	0	* 58,191
Land	154,493	1,277,065	513,424	5,117,280	284,536	166,641	879,777	d	d
Intangible assets (amortizable)	2,269,112	23,381,789	12,794,514	508,099,991	5,590,541	24,054,916	61,307,230	768,398	139,591,932
Less: Accumulated amortization	774,734	4,201,399	3,144,524	95,676,793	2,344,200	7,489,367	14,035,902	177,707	25,115,573
Other assets	2,087,150	12,173,430	224,888,054	72,367,382	72,427,874	19,322,123	502,288	35,944,964	15,336,125
Total assets	12,749,640	248,322,339	50,100,128	2,087,248,482	56,545,045	193,577,240	227,489,115	16,324,919	477,902,113
Total liabilities									331,371,140
Accounts payable	596,297	8,096,781	1,952,114	177,86,189	1,998,447	1,831,783	25,109,945	2,454,664	36,973,351
Mortgages, notes, bonds payable in less than 1 year	486,709	8,617,001	3,196,806	61,303,225	1,978,934	10,211,231	509,332	15,650,860	9,482,092
Other current liabilities	1,405,359	23,165,313	8,560,512	360,907,321	19,202,310	76,631,854	3,963,322	16,353,222	54,012,615
Loans from shareholders	951,979	7,208,231	* 893,831	44,224,958	2,146,725	1,095,209	5,574,754	1,826,857	8,665,409
Mortgages, notes, bonds payable in 1 year or more	5,173,420	105,263,383	31,450,035	377,455,481	14,359,830	42,824,477	2,773,327	80,477,137	67,893,549
Other liabilities	2,486,808	27,353,988	6,856,882	259,870,881	4,718,756	68,628,072	1,298,823	33,522,723	45,188,620
Net worth, total	1,689,067	68,617,642	-2,810,052	805,610,428	18,352,604	29,245,559	86,867,863	3,698,584	109,987,175
Capital stock	702,759	10,929,226	2,518,833	239,098,606	660,734	5,806,686	16,826,243	1,573,464	73,195,648
Additional paid-in capital	4,131,412	40,128,302	12,973,627	902,076,203	5,889,854	21,123,403	60,403,682	4,860,587	192,243,752
Retained earnings, appropriated	0	d	0	* 14,357	d	171,121	0	283,644	100,274
Retained earnings, unappropriated	-1,132,341	23,990,653	17,861,485	-256,845,372	12,656,520	18,213,129	-2,594,373	-16,362,431	11,640,208
Less: Cost of treasury stock	2,032,763	d	36,163,987	80,005,085	868,862	19,165,164	8,746,311	141,084	14,084,884
Total receipts	12,687,229	76,983,473	19,953,985	1,794,434,055	154,093,648	105,332,073	281,758,665	34,768,383	368,569,322
Business receipts	12,138,718	67,895,127	10,901,938	1,707,716,946	144,234,410	99,886,316	275,000	34,301,016	368,291,607
Dividends	d	2,466,085	1,299,331	16,938	30,810	860,192	586,982	594,410	78,336
Interest	15,333	1,054,778	137,492	4,425,460	28,701	d	6,698	996,479	503,765
Gross rents	* 4,560	82,695	203,236	786,534	d	* 14,877	97,657	d	276,850

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)	
Total receipts—continued										
Gross royalties	d	d	3,439,891	6,875,491	* 2,037	* 442,296	113,611	* 8,759	1,863,830	92,564.
Net short-term capital gain less net long-term loss	d	* 240	958,885	d	* 7,346	30,980	323,778	* 213,297	335,679	119,558
Net long-term capital gain less net short-term loss	599,10	1,148,261	11,838,376	62,733	124,920	291,010	51,652	671,162	3,969,359	1,965,667
Net gain, noncapital assets	154,535	4,655,255	29,659	3,408,554	d	26,318	59,564	d	20,834	837,381
Tax-exempt interest	d	10,419	d	d	d	d	d	d	d	65,461
Other receipts	308,205	2,512,803	1,613,185	56,908,159	9,601,718	3,612,141	4,164,089	176,416	10,272,952	10,465,138
Total deductions	74,040,102	d	1,737,759,057	130,560,226	94,574,780	267,100,891	33,272,852	364,297,265	354,116,144	
Cost of goods sold [1]	2,548,043	18,041,039	2,849,397	592,345,911	9,770,661	30,803,019	110,458,865	16,944,805	117,645,789	149,697,138
Compensation of officers	263,746	1,211,759	428,884	96,988,376	24,969,071	7,640,265	13,215,522	2,440,307	12,371,280	15,875,300
Salaries and wages	1,929,867	8,191,281	2,407,916	421,768,012	43,939,599	24,892,928	59,814,080	4,323,801	102,080,087	75,307,832
Repairs and maintenance	171,440	1,643,181	61,514	7,470,361	680,278	360,302	1,497,888	115,978	1,382,095	1,157,458
Bad debts	356,010	232,362	d	2,454,448	260,478	176,972	410,090	26,659	436,842	490,354
Rents paid	3,699,292	521,692	39,133,732	61,193,988	2,586,445	7,211,173	1,298,061	4,840,874	5,471,322	
Taxes and licenses	391,342	1,588,535	1,112,000	52,514,436	9,411,426	3,133,635	8,609,564	775,622	10,915,104	11,716,780
Interest paid	214,556	3,981,739	1,781,656	19,574,828	851,694	777,640	2,633,308	155,002	3,767,628	3,371,382
Charitable contributions	* 1,175	5,014	48,325	682,724	33,695	39,473	50,055	8,106	108,629	154,922
Amortization	174,856	705,94	688,435	16,797,645	201,497	569,007	2,647,086	41,701	4,168,955	2,902,616
Depreciation	3,532,710	23,330,824	369,986	25,562,038	1,189,093	1,436,409	4,354,890	462,027	4,948,831	4,339,260
Depletion	0	d	139,503	0	d	d	0	d	d	d
Advertising	188,989	194,078	887,404	23,090,079	3,397,972	989,106	694,120	344,958	4,413,321	2,772,440
Pension, profit-sharing, etc., plans	119,454	138,515	57,655	16,279,311	2,795,354	939,618	3,321,500	207,919	2,476,050	3,783,684
Employee benefit programs	149,990	1,064,999	199,700	39,499,352	2,725,970	2,062,593	7,759,504	273,735	8,342,383	9,819,772
Net loss, noncapital assets	d	66,754	28,016	1,480,472	26,831	43,100	d	58,580	d	d
Other deductions	1,873,417	9,944,78	2,826,726	382,007,721	28,582,619	18,124,267	44,296,516	5,795,591	86,096,333	67,045,505
Total receipts less total deductions	d	2,943,371	d	56,664,988	23,533,421	10,757,293	14,657,774	1,495,532	4,272,057	28,427,146
Foreign-deemed income	d	219,661	d	16,434,913	d	218,506	1,381,736	d	7,173,810	1,913,307
Net income (loss) deficit	-195,815	3,152,613	11,157,932	72,833,593	23,519,114	* 10,916,235	15,982,965	1,499,546	11,425,033	30,274,993
Income subject to tax	92,516	d	4,283,238	66,636,015	d	6,144,941	5,153,14	283,983	d	15,256,718
Total income tax before credits	d	1,065,53	d	10,159,108	d	217,269	1,175,280	d	d	d
Total income tax after credits	19,065	626,99	389,518	10,159,108	217,269	1,175,280	792,206	57,725	2,700,751	2,370,041

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services	
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services
Number of returns	(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)
Total assets	23,863	60,004	144,174	84,278	2,391	81,887	298,510	20,492
Cash	371,131,520	193,259,887	219,441,522	24,591,212,643	22,833,685,984	1,757,526,679	695,648,906	114,300,275
Trade notes and accounts receivable	124,327,928	28,158,118	51,264,488	3,850,036,805	3,781,057,757	68,978,848	89,673,578	18,226,626
Less: Allowance for bad debts	32,010,479	47,690,844	25,607,764	5,401,324,305	5,342,387,688	59,436,668	107,437,974	36,422,687
Inventories	1,329,364	320,559	27,062,025	117,322,012	d	2,162,107	432,576	189,197
U.S. government obligations	8,404,498	1,734,546	2,943,059	1,669,002	12,071	1,656,331	64,119,21	146,933
Tax-exempt securities	d	d	d	1,945,064,144	1,932,926,587	12,137,557	168,593	d
Other current assets	37,562,139	13,346,413	21,148,828	2,096,455,106	342,416,530	341,549,861	866,669	303,006
Loans to shareholders	352,062	823,972	2,716,562	504,088,291	486,443,311	66,997,807	8,625,455	33,306,455
Mortgage and real estate loans	d	d	126,654	3,662,442,723	3,680,730,920	1,711,803	290,409	13,398,123
Other investments	71,299,187	37,659,394	24,567,100	5,623,342,173	4,232,956,312	1,370,385,861	110,989,383	25,332,286
Depreciable assets	32,950,324	20,429,490	30,982,311	291,733,588	251,884,305	40,725,282	8,054,580	10,675,528
Less: Accumulated depreciation	14,815,925	13,720,508	20,056,699	146,150,546	137,551,463	8,599,082	139,131,435	5,130,186
Deductible assets	* 8,071	0	* 26,108	2,597,334	4,682	2,592,653	5,276,561	0
Less: Accumulated depletion	d	0	* 9,886	1,187,570	d	1,880,451	0	0
Land	496,430	227,894	684,423	23,147,464	19,607,966	3,539,497	6,457,098	125,447
Intangible assets (amortizable)	57,476,239	42,500,492	78,608,110	430,974,973	403,424,352	27,550,621	250,564,120	33,044,909
Less: Accumulated amortization	9,404,484	7,282,407	14,491,029	62,728,598	56,141,969	6,586,629	6,270,186	6,013,573
Other assets	31,983,507	15,426,117	743,909,132	634,308,515	109,000,617	53,500,829	7,929,026	7,372,439
Total liabilities	371,131,520	193,259,887	219,441,522	24,591,212,843	22,833,685,984	1,757,526,679	695,648,906	114,300,275
Accounts payable	20,290,845	41,101,489	11,997,833	1,140,210,890	1,002,578,885	47,632,104	50,285,113	14,028,102
Mortgages, notes, bonds payable in less than 1 year	4,374,156	10,290,142	999,789,547	9,347,349,358	51,440,189	21,542,904	4,406,617	7,479,813
Other current liabilities	41,978,942	31,014,884	33,792,541	15,550,874,112	15,488,217,359	82,656,753	90,110,066	23,037,070
Loans from shareholders	3,635,301	5,270,083	7,282,363	57,540,408	893,433	56,646,874	17,078,935	2,206,314
Mortgages, notes, bonds payable in 1 year or more	61,686,618	39,141,659	60,909,201	1,750,172,031	1,480,028,038	270,143,993	198,074,987	25,011,990
Other liabilities	34,975,156	32,208,982	18,480,349	1,245,016,984	1,109,576,342	135,440,051	89,313,735	10,662,36
Net worth, total	201,546,181	40,148,074	76,689,093	3,647,608,562	2,734,042,548	11,135,566,014	229,243,196	40,624,791
Capital stock	84,552,404	10,987,104	23,210,381	425,501,311	196,434,932	229,066,378	31,727,760	2,831,189
Additional paid-in capital	412,657,951	42,235,351	72,615,988	2,195,581,348	1,507,577,019	688,104,330	194,039,086	39,545,723
Retained earnings, appropriated	147,192	d	* 98,535	4,468,603	2,669,083	1,799,520	127,951	d
Retained earnings, unappropriated	-285,873,970	d	-9,769,589	1,635,762,443	1,425,383,826	210,378,617	87,519,223	14,939,447
Less: Cost of treasury stock	9,937,395	7,309,834	9,466,222	413,905,143	308,022,312	15,782,831	84,170,824	17,447,474
Total receipts	112,190,188	157,390,590	197,787,895	930,594,666	823,137,133	107,457,532	774,943,639	247,288,107
Business receipts	94,384,591	151,392,730	189,884,327	271,929,019	271,636,681	272,338	752,065,094	38,160,214
Dividends	34,890	d	126,635	4,186,752	2,073,308	2,113,444	476,851	36,154,186
Interest	491,719	686,050	304,874	406,334,810	397,211,561	9,123,249	1,068,216	85,354
Gross rents	63,542	171,630	16,309	19,372,489	395,673	369,370	8,048	246,549

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services	
	Scientific research and services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services
(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)
Total receipts—continued								
Gross royalties	3,347,819	389,470	625,123	1,596,362	27,618	1,568,744	1,865,559	431,376
Net short-term capital gain less net long-term loss	277,186	* 5,039	166,760	2,646,536	72,950	2,573,586	260,094	9,029
Net long-term capital gain less net short-term loss	3,160,198	857,951	1,160,473	33,654,847	6,847,294	4,118,721	736,635	8,939
Net gain, noncapital assets	269,398	87,877	721,158	30,994,460	24,031,019	6,263,441	3,982,308	383,872
Tax-exempt interest	2,938	d	8,374	11,272,803	11,050,843	221,960	86,770	588,507
Other receipts	10,157,908	3,683,333	4,773,863	148,806,587	90,689,044	58,117,543	10,640,716	1,148,350
Total deductions	158,044,380	148,044,610	198,886,999	677,919,979	608,258,578	69,511,492	726,427,836	236,539,976
Cost of goods sold [1]	23,490,408	70,216,245	63,318,980	1,048,110	1,003,006	45,104	302,380,204	120,708,256
Compensation of officers	6,800,633	4,405,577	9,240,422	6,758,383	6,428,424	329,059	18,480,737	2,520,737
Salaries and wages	41,957,724	27,630,733	41,821,228	185,817,307	184,691,219	1,126,088	173,344,114	65,824,785
Repairs and maintenance	1,013,736	373,805	908,810	9,811,153	9,774,472	36,881	6,905,184	450,190
Bad debts	166,798	186,051	300,163	18,876,846	18,348,018	328,828	1,152,490	307,549
Rents paid	3,655,361	3,200,757	4,675,151	12,533,551	12,338,763	194,788	13,294,153	11,581,390
Taxes and licenses	3,960,955	2,983,666	5,467,691	26,477,841	23,769,378	2,708,463	28,436,480	2,520,737
Interest paid	2,382,220	3,022,166	2,612,788	66,985,850	55,491,622	11,194,228	8,549,918	805,567
Charitable contributions	19,1955	61,620	34,269	3,132,577	2,972,713	159,864	164,783	6,745,374
Amortization	2,638,983	1,488,073	2,138,728	11,151,838	4,015,007	d	6,686,503	836,540
Depreciation	3,235,701	1,645,880	3,956,007	41,352,720	40,810,784	541,936	16,677,731	119,044
Depletion	d	0	d	1,238,785	d	d	* 587,675	584,063
Advertising	2,479,381	5,057,443	2,941,336	15,513,771	15,474,790	38,981	6,946,601	726,167
Pension, profit-sharing, etc., plans	751,867	728,039	1,275,281	7,380,480	7,286,393	104,097	2,722,541	465,478
Employee benefit programs	3,701,417	1,593,108	3,220,870	16,483,596	16,393,613	89,984	17,926,326	5,849,801
Net loss, noncapital assets	d	156,537	d	3,231,408	885,793	2,345,615	388,082	90,727
Other deductions	62,005,723	25,284,931	44,776,236	250,165,754	204,186,832	45,978,922	121,834,323	22,889,955
Total receipts less total deductions	-46,725,191	9,345,980	10,900,986	252,824,686	214,878,556	37,946,130	48,515,863	10,749,130
Foreign deemed income	3,567,991	d	1,152,711	23,380,674	11,363,867	12,016,808	4,497,589	2,380,933
Net income (less deficit)	-43,160,139	10,350,525	12,048,322	264,332,657	215,191,580	49,740,978	52,926,681	1,600,073
Income subject to tax	9,668,856	4,891,580	6,478,358	253,609,984	199,563,931	54,026,053	26,368,835	4,814,576
Total income tax before credits	d	865,129	839,842	1,140,863	27,563,921	d	1,026,387	d
Total income tax after credits					18,005,687	9,558,234	4,779,201	854,596

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

RETURNS OF ACTIVE CORPORATIONS

Item	Administrative and support and waste management and remediation services—continued		Health care and social assistance						
	Other administrative and support services	Waste management and remediation services	Educational services	Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance
(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	246,957	15,123	67,369	50,406	154,387	95,900	165,525	8,569	94,319
Total assets	350,467,630	138,040,056	66,622,859	936,752,913	159,593,302	46,075,433	256,684,829	67,543,092	195,895,558
Cash	46,145,210	7,697,060	16,211,026	120,694,949	29,518,323	14,237,633	32,815,288	5,330,261	210,954,639
Trade notes and accounts receivable	47,515,515	15,226,860	7,220,243	150,518,703	33,075,258	2,276,384	37,086,757	8,557,676	11,984,610
Less: Allowance for bad debts	1,247,836	292,498	d	33,775,305	7,307,857	328,590	6,426,082	1,861,159	34,607,037
Inventories	4,207,978	1,241,276	619,597	7,740,944	655,835	115,772	3,361,341	1,204,634	11,918,486
U.S. government obligations	* 47,212	d	0	* 3,014,932	d	0	d	d	662,216
Tax-exempt securities	* 216,763	d	0	10,090,056	d	0	d	d	d
Other current assets	16,058,180	5,528,496	4,563,367	71,443,031	32,717,829	2,195,105	9,597,138	2,596,058	* 32,755
Loans to shareholders	4,135,216	587,751	700,899	9,564,239	2,454,292	2,710,939	1,791,1676	246,451	13,130,825
Mortgage and real estate loans	* 86,670	* 102,132	d	365,883	d	d	d	1,574,865	786,015
Other investments	63,171,523	9,072,451	7,340,379	152,932,369	16,419,843	3,402,812	50,509,749	5,772,894	56,998,248
Depreciable assets	96,578,150	98,525,908	16,253,375	263,445,380	41,532,797	37,503,883	22,425,902	20,580,502	102,858,102
Less: Accumulated depreciation	67,572,132	60,288,606	10,326,307	162,630,071	31,372,661	30,086,867	15,709,156	10,687,744	53,034,594
Depletable assets	d	d	0	* 24,742	0	d	0	0	0
Less: Accumulated depletion	d	d	0	* 22,878	* 22,878	0	0	0	0
Land	2,358,371	3,519,693	420,453	7,714,619	810,574	d	325,795	0	0
Intangible assets (amortizable)	133,217,154	56,777,088	21,581,589	305,709,089	31,688,920	19,348,831	109,717,182	30,521,501	31,180,087
Less: Accumulated amortization	27,632,684	8,181,988	4,389,927	42,528,239	5,617,005	7,102,104	112,475,479	3,035,477	4,410,906
Other assets	33,315,558	4,975,806	7,338,611	72,450,549	14,576,415	1,484,271	10,908,450	7,988,403	22,669,845
Total liabilities	350,467,630	138,040,056	66,622,859	936,752,913	159,593,302	46,075,433	256,684,829	67,543,092	195,895,558
Accounts payable	20,194,404	8,581,794	3,854,263	86,388,306	19,166,553	1,091,915	34,620,426	2,350,487	12,447,296
Mortgages, notes, bonds payable in less than 1 year	3,091,053	2,500,021	55,654,144	20,675,948	13,199,932	1,716,200	4,089,504	5,435,560	d
Other current liabilities	39,067,421	11,720,946	11,099,100	133,109,506	31,201,417	5,741,235	52,707,743	6,633,587	15,869,774
Loans from shareholders	8,573,479	4,412,367	1,604,350	12,548,542	5,636,069	1,955,453	7,938,522	2,704,148	1,130,368
Mortgages, notes, bonds payable in 1 year or more	105,982,803	47,747,418	12,811,495	303,788,613	36,637,753	21,029,684	59,033,613	28,104,444	55,142,927
Other liabilities	48,782,893	20,025,225	4,593,283	123,801,882	31,454,989	2,807,761	13,744,388	13,583,798	13,894,036
Net worth, total	118,046,543	42,461,254	30,160,345	142,461,190	14,828,774	12,129,453	73,428,676	14,756,052	20,184,672
Capital stock	17,272,100	5,646,165	6,948,225	31,457,428	9,242,426	1,544,436	3,782,499	4,404,635	1,275,862
Additional paid-in capital	92,480,5446	32,560,942	26,567,268	230,152,502	35,805,171	4,708,288	13,990,182	16,683,560	172,301,506
Retained earnings, appropriated	111,808	d	* 35,194	148,784	* 84,939	d	d	* 14,686	47,113
Retained earnings, unappropriated	38,697,453	16,434,849	6,721,588	-25,741,333	-29,200,146	d	-6,319,293	0	1,305,112
Less: Cost of treasury stock	30,015,361	d	10,111,930	14,582,471	1,103,616	315,614	111,056	22,849	4,149,657
Total receipts	383,747,895	105,747,483	61,138,691	1,366,898,461	361,432,053	110,880,805	422,442,515	66,220,996	198,131,184
Business receipts	369,582,830	103,328,785	56,935,813	1,302,880,766	344,384,054	109,573,321	411,227,287	63,537,078	201,857,520
Dividends	296,942	25,473	74,137	172,339	32,345	0	* 62,210	15,975	d
Interest	497,098	192,788	154,322	2,541,602	94,463	29,731	908,063	94,701	109,534
Gross rents	84,731	204,352	44,633	927,854	d	31,245	* 4,860	51,777	708,004

Footnotes at end of table.

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS OF ACTIVE CORPORATIONS

Item	Administrative and support and waste management and remediation services—continued		Health care and social assistance		(198)
	Other administrative and support services	Waste management and remediation services	Educational services	Total	
(190)	(191)	(192)	(193)	(194)	(195)
Total receipts—continued					(196)
Gross royalties	1,395,168	d	141,321	170,919	d
Net short-term capital gain less net long-term loss	240,490	* 1,636	* 133	89,189	0
Net long-term capital gain less net short-term loss	2,860,352	2,084,553	6,232,950	1,278,077	* 8,317
Net gain, noncapital assets	1,180,897	504,692	131,261	2,337,046	d
Tax-exempt interest	63,958	d	21,748	348,912	* 91,552
Other receipts	7,545,730	1,325,437	1,550,771	51,194,904	496,098
Total deductions	357,402,330	56,533,632	1,278,219,432	339,785,348	96,136,970
Cost of goods sold [1]	37,168,059	37,168,059	346,164,411	30,119,954	332,665
Compensation of officers	13,454,108	1,680,335	2,830,240	73,789,351	40,320,857
Salaries and wages	82,833,888	17,940,067	15,354,354	324,254,959	15,426,978
Repairs and maintenance	3,165,360	2,981,886	642,868	9,887,274	1,842,444
Bad debts	557,328	198,244	d	24,188,778	9,733,109
Rents paid	8,215,679	2,733,485	3,446,957	38,983,031	11,579,481
Taxes and licenses	12,001,940	3,247,703	1,959,363	40,860,429	9,831,793
Interest paid	4,524,181	2,254,220	1,053,972	14,278,645	1,980,300
Charitable contributions	98,908	31,986	31,475	519,655	32,852
Amortization	3,804,552	1,287,205	792,234	7,049,341	897,119
Depreciation	8,228,633	7,090,040	1,330,025	19,335,782	3,185,779
Depletion	d	d	d	0	0
Advertising	3,949,984	465,153	3,618,104	8,057,361	1,352,907
Pension, profit-sharing, etc., plans	1,500,371	589,840	263,528	14,353,377	8,931,703
Employee benefit programs	9,414,793	1,739,527	1,122,816	26,298,079	7,712,943
Net loss, noncapital assets	d	d	d	54,026	157,889
Other deductions	67,542,150	18,527,861	14,246,626	329,655,831	108,863,382
Total receipts less total deductions	31,345,265	d	4,605,059	88,676,989	21,642,705
Foreign deemed income	1,620,703	135,651	76,708	6,088,706	d
Net income (less deficit)	32,902,311	7,330,568	4,660,019	21,632,806	14,509,296
Income subject to tax	15,056,551	d	2,548,840	44,455,533	383,182
Total income tax before credits	d	d	536,228	d	80,470
Total income tax after credits	2,831,256	d	505,686	8,547,355	79,310
					3,049,189

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation		Accommodation and food services			Other services		
	Total	Other arts, entertainment, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance
Number of returns	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)
161,688	111,097	50,591	33,296	31,475	301,821	487,745	122,010	(208)
22,393,624	81,304,723	140,088,901	792,689,039	310,376,658	482,312,341	220,566,221	57,528,128	(209)
39,926,684	19,331,207	20,595,477	110,037,691	31,770,000	78,267,691	49,106,381	14,053,860	110,871,913
12,591,395	5,148,539	7,442,856	9,0054	15,167,318	16,744,988	15,141,084	3,316,389	6,073,167
236,386	146,832	1,256,852	11,083,888	1,174,871	387,639	d	4,548,732	18,132,516
2,007,134	750,282	* 335,654	d	3,711,745	7,372,144	10,563,601	3,653,336	5,920,318
Tax-exempt securities	* 67,491	d	* 140,679	d	d	* 15,161	3,295,701	139,671
Other current assets	11,651,251	d	* 146,478	d	d	* 54,915	0	83,369
Less: Allowance for bad debts	7,717,375	3,933,877	34,462,625	14,839,614	19,623,011	14,594,802	1,230,746	8,143,218
Trade notes and accounts receivable	2,902,297	731,471	7,560,796	2,983,836	4,576,960	4,134,109	1,723,716	5,176
Inventorys	2,366,886	d	d	d	d	d	d	d
U.S. government obligations	2,007,134	750,282	1,256,852	11,083,888	1,174,871	387,639	3,653,336	147,920
Loans to shareholders	1,256,852	d	d	d	d	d	d	83,299,195
Mortgage and real estate loans	17,961,035	26,410,448	138,184,559	34,924,753	103,259,806	15,158,042	2,991,975	2,164,661
Other investments	44,371,483	89,643,643	349,992,912	150,329,528	199,663,385	103,075,746	32,617,468	46,891,840
Depreciable assets	118,032,620	28,388,977	16,559,406	49,519,664	63,848,145	120,339,739	68,628,281	6,713,275
Less: Accumulated depreciation	66,079,077	d	d	* 108,511	d	d	d	d
Deductible assets	* 1,706	d	d	* 51,660	d	d	d	0
Less: Accumulated depletion	8,132,305	1,911,753	6,220,552	30,577,598	20,346,105	10,231,493	8,086,092	0
Land	36,095,595	12,575,254	23,520,341	165,649,817	56,612,312	109,037,505	42,028,865	259,971
Intangible assets (amortizable)	7,676,465	3,733,360	3,943,105	24,381,588	6,413,984	17,967,604	15,904,915	3,860,562
Less: Accumulated amortization	19,020,231	5,739,040	13,281,192	121,552,574	50,079,742	71,472,833	37,588,681	21,542,624
Other assets	22,393,624	81,304,723	140,088,901	792,689,039	310,376,658	482,312,341	220,566,221	57,528,128
Total liabilities	81,304,723	4,390,186	6,092,112	29,501,173	12,553,337	16,947,836	10,345,782	3,190,013
Accounts payable	10,482,297	6,086,433	3,573,943	21,629,375	5,926,464	15,702,912	5,398,270	3,971,602
Mortgages, notes, bonds payable in less than 1 year	2,512,490	12,533,701	11,106,637	62,381,659	23,250,263	39,131,396	25,976,507	1,105,492
Other current liabilities	23,640,338	5,020,970	4,489,721	23,381,579	8,662,159	14,719,440	9,904,400	3,872,709
Loans from shareholders	9,510,891	20,051,218	330,373,826	145,579,645	184,794,181	58,507,456	23,917,572	1,171,644
Mortgages, notes, bonds payable in 1 year or more	70,102,099	20,050,880	18,825,924	148,820,538	52,601,356	96,219,152	27,469,805	1,416,454
Other liabilities	28,234,587	9,408,663	17,387,832	45,949,346	176,600,889	61,803,465	82,984,000	19,515,06
Net worth, total	73,337,178	27,387,832	16,276,952	23,529,917	8,186,565	15,343,352	13,488,594	1,183,136
Capital stock	19,206,999	2,930,047	34,142,690	156,245,403	75,371,434	80,873,969	34,072,189	8,497,906
Additional paid-in capital	66,463,227	32,320,537	* 236,504	157,700	d	2,668,901	* 67,396	3,419,281
Retained earnings, appropriated	-9,346,102	-6,372,669	-2,973,434	136,312,408	d	42,955,735	5,858,910	2,591,621
Retained earnings, unappropriated	3,223,449	1,490,083	1,733,365	139,644,539	29,150,965	110,493,574	10,201,419	4,075,822
Less: Cost of treasury stock	88,532,190	86,840,733	662,570,063	114,609,714	547,960,349	304,532,468	113,791,602	8,585,959
Total receipts	163,091,752	82,356,343	80,735,409	612,141,271	99,182,490	512,958,781	112,197,553	14,261,028
Business receipts	103,213	94,222	8,990	376,216	47,907	328,310	58,265	3,419,281
Dividends	341,045	187,652	153,393	1,176,815	758,155	418,660	133,439	36,529
Interest	255,641	101,162	154,479	1,176,815	758,155	418,660	9,524	46,328
Gross rents								

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 5.1. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services		
	Total	Other arts, entertainment, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services
Total receipts—continued									
Gross royalties	713,243	245,861	467,382	12,660,598	2,954,585	9,706,013	121,620	d	* 104,180
Net short-term capital gain less net long-term loss	21,271	5,702	15,568	76,400	29,832	46,568	22,800	d	12,810
Net long-term capital gain less net short-term loss	807,004	442,977	364,027	3,720,582	1,577,336	2,143,245	212,736	58,351	* 650
Net gain, noncapital assets	693,050	192,259	500,791	5,986,016	994,937	2,601,079	1,034,534	504,798	154,361
Tax-exempt interest	11,988	8,764	3,233	523,483	10,392	513,090	122,623	d	343,013
Other receipts	9,334,707	4,897,248	4,437,459	27,112,357	8,133,955	18,979,002	8,787,957	798,329	37,269
157,889,984	77,511,566	80,387,418	61,340,789	108,125,873	505,214,916	286,556,768	55,250,028	d	d
Cost of goods sold [1]	33,404,691	13,356,851	20,046,041	222,270,520	10,323,137	21,194,738	113,986,207	55,020,704	29,788,243
Compensation of officers	13,510,406	11,384,574	2,125,832	14,487,315	1,198,812	13,288,503	15,907,139	5,524,656	6,773,438
Salaries and wages	29,247,681	14,120,973	15,126,718	123,452,349	25,646,051	97,806,298	48,573,339	16,020,841	23,676,507
Repairs and maintenance	21,739,982	519,289	2,220,693	10,932,875	2,636,343	8,296,551	5,131,995	1,209,877	1,311,973
Bad debts	d	d	1,022,787	633,172	369,615	357,810	100,166	46,184	1,625,871
Rents paid	10,261,337	2,718,852	7,532,484	44,510,421	9,184,253	35,326,168	17,320,091	5,795,898	1,918,878
Taxes and licenses	8,514,030	2,348,969	6,165,062	29,095,810	7,976,896	21,118,914	9,600,951	3,889,777	1,499,694
Interest paid	3,136,350	884,244	2,252,106	12,820,516	5,649,894	7,170,652	2,614,044	821,688	262,616
Charitable contributions	110,570	54,946	55,624	410,006	66,442	343,564	58,799	16,543	49,414
Amortization	1,923,096	960,181	982,915	4,245,280	1,334,831	2,910,449	1,528,038	517,237	3,322
Depreciation	6,994,349	2,094,876	4,899,473	21,363,859	6,448,281	14,915,579	8,442,015	2,990,635	1,321,706
Depletion	d	0	d	* 3,141	d	d	* 1,758	0	24,276
Advertising	2,863,807	1,225,754	1,638,053	11,162,923	2,514,304	8,648,619	3,237,601	1,036,020	9,497,028
Partnership profit-sharing, etc., plans	1,474,886	1,244,028	230,859	1,519,180	d	1,048,281	340,945	137,601	870,273
Employee benefit programs	2,306,942	1,084,002	1,222,940	7,392,956	2,267,931	5,124,925	2,957,993	962,010	278,275
Net loss, noncapital assets	162,465	d	d	972,832	538,179	434,653	157,730	d	31,107
Other reductions	4,984,521	28,348,338	15,646,183	107,678,118	31,252,009	76,426,109	55,622,978	15,308,065	9,740
Total receipts less total deductions	17,473,959	11,020,624	6,453,315	49,229,275	6,483,841	42,745,433	17,975,700	d	7,218,363
Foreign deemed income	142,402	* 28,066	114,336	3,927,456	113,886	3,813,570	48,644	d	3,458,201
Net income (less deficit)	17,604,344	11,038,926	6,564,418	52,633,247	6,587,334	46,045,913	17,901,721	4,179,053	9,647,932
Income subject to tax	4,041,501	d	d	24,561,020	3,488,963	21,072,056	5,202,662	d	3,286,031
Total income tax before credits	784,255	d	d	3,823,663	d	d	1,048,359	d	103,510
Total income tax after credits								96,392	d

NOTES.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Includes death benefits filed on Form 1120-L and uses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

RETURNS WITH NET INCOME

Item	Agriculture, forestry, fishing, and hunting				Mining			
	All industries	Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	4,092,595	83,663	58,829	5,683	19,140	16,651	7,763	
Total assets	360,971,187	331,058,444	6,222,743	23,659,999	713,278,995	376,375,632	d	
Cash	22,496,054	15,995,410	998,612	50,1,031	57,134,492	25,759,122	d	
Trade notes and accounts receivable	14,372,113,414	10,410,477	622,198	3,339,592	81,686,535	53,667,612	d	
Less: Allowance for bad debts	259,541,365	108,384	d	d	561,437	176,272	d	
Inventories	2,119,286,202	19,895,284	16,019,648	498,542	3,377,094	20,230,853	3,387,447	
U.S. government obligations	6,463,881,082	d	0	0	d	d	d	
Tax-exempt securities	1,968,866,366	d	0	d	513,357	d	d	
Other current assets	7,002,097,107	8,475,611	6,844,840	344,580	1,286,190	12,060,605	6,599,684	
Loans to shareholders	662,896,065	3,830,390	2,905,352	16,486	808,751	d	d	
Mortgage and real estate loans	12,724,499,733	4,19,445	403,372	d	d	* 144,709	d	
Other investments	55,860,831,987	217,720,862	214,441,047	752,281	2,527,533	203,943,924	81,628,096	
Depreciable assets	12,161,048,851	121,555,396	92,074,779	11,425,306	18,055,311	273,442,866	136,949,560	
Less: Accumulated depreciation	5,971,836,738	91,766,372	68,778,447	9,485,100	13,502,825	159,145,170	79,170,988	
Depletable assets	528,445,416	360,086	d	d	d	221,426,430	d	
Less: Accumulated depletion	279,146,997	122,880	d	d	d	122,409,073	d	
Land	609,500,736	20,772,420	19,267,730	543,553	961,157	7,727,114	d	
Intangible assets (amortizable)	8,021,040,222	23,055,60	21,712,220	32,983	1,310,387	135,776,772	109,597,505	
Less: Accumulated amortization	1,599,343,388	5,757,592	5,348,756	6,620	402,217	71,943,730	64,796,531	
Other assets	5,761,507,919	5,751,058	5,094,821	251,784	404,452	46,903,167	d	
Total liabilities	360,971,187	331,058,444	6,222,743	23,659,999	713,278,995	376,375,632	d	
Accounts payable	11,242,542	7,928,188	231,035	3,083,319	32,765,299	17,126,968	d	
Mortgages, notes, bonds payable in less than 1 year	3,107,640,731	10,612,120	8,917,757	21,6,569	1,477,793	5,611,708	d	
Other current liabilities	25,777,027,733	8,642,978	249,122	1,985,318	36,501,772	20,923,599	d	
Loans from shareholders	5,917,491	4,775,805	324,779	806,907	3,380,503	2,178,486	d	
Mortgages, notes, bonds payable in 1 year or more	98,315,619	92,251,554	2,006,585	4,057,481	182,759,786	116,043,860	d	
Other liabilities	15,715,659,342	10,241,122	9,511,965	84,809	644,348	88,947,013	45,827,337	
Net worth, total	58,462,889,575	213,764,875	199,030,198	3,129,843	11,604,834	363,312,914	171,434,789	
Capital stock	3,090,031,949	7,231,429	5,985,993	151,532	1,093,904	37,100,154	18,395,870	
Retained earnings, appropriated	40,239,963,834	163,093,393	160,602,246	776,356	1,714,791	306,256,284	d	
Retained earnings, unappropriated	695,942,318	d	d	d	0	d	d	
Less: Cost of treasury stock	18,782,310,491	d	d	d	8,954,235	56,710,230	-17,741,573	
Total receipts	4,345,364,017	3,864,622	d	d	158,095	d	17,417,788	
Business receipts	34,764,891,954	196,920,384	133,777,145	12,720,609	50,422,630	366,572,459	d	
Dividends	30,339,782,005	173,608,957	114,464,425	12,088,826	47,055,705	334,257,494	29,825,458	
Interest	105,457,705	105,475	81,784	d	3,195,222	d	7,562	
Gross rents	1,135,362,986	418,919	386,389	13,624	18,906	702,127	23,045	
	191,945,073	1,306,889	785,184	4,460	517,245	499,751	56,340	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	All industries	Agriculture, forestry, fishing, and hunting			Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Gross royalties	376,753,816	d	d	d	d	1,258,252	d	d	d
Net short-term capital gain less net long-term loss	173,659,272	27,145	d	* 2,960	d	28,351	d	d	d
Net long-term capital gain less net short-term loss	342,442,820	1,205,498	943,998	188,431	73,069	2,067,603	1,039,023	d	d
Net gain, noncapital assets	242,339,824	2,720,162	1,887,056	226,001	607,106	7,085,891	2,462,350	d	150,621
Tax-exempt interest	54,609,815	d	d	d	d	20,103	d	d	d
Other receipts	1,802,538,640	17,163,673	14,884,039	167,589	2,112,046	16,264,120	10,519,077	d	d
Total deductions	30,590,191,637	177,738,084	119,641,544	d	313,617,434	185,479,969	d	d	d
Cost of goods sold [1]	18,551,971,773	90,249,965	57,072,037	5,933,314	27,244,613	192,874,359	114,859,256	d	18,366,562
Compensation of officers	417,337,455	3,250,681	1,961,170	333,374	956,137	1,884,340	727,254	d	342,958
Salaries and wages	3,368,285,714	15,352,214	9,058,038	1,219,050	5,075,127	11,970,110	4,725,066	d	1,170,648
Repairs and maintenance	204,460,724	3,927,779	2,497,884	480,003	949,892	1,435,275	231,563	d	472,144
Bad debts	78,318,857	137,776	d	* 5,817	d	177,645	d	d	d
Rents paid	460,938,999	7,581,409	6,455,032	164,355	962,022	2,552,917	845,447	d	481,526
Taxes and licenses	623,222,792	3,319,934	2,173,491	289,313	877,130	8,268,905	5,676,421	d	590,509
Interest paid	600,252,014	1,821,032	1,510,520	94,836	215,677	12,044,637	8,117,729	d	558,469
Charitable contributions	34,549,655	57,194	47,448	d	d	174,646	d	d	d
Amortization	237,197,306	318,865	244,102	4,234	70,530	5,902,434	4,557,208	d	216,198
Depreciation	861,909,116	9,225,465	6,877,207	937,856	1,420,402	19,670,917	10,752,948	d	2,436,239
Depletion	16,648,051	26,163	d	d	0	9,223,943	4,129,436	d	667,266
Advertising	336,652,766	452,416	366,606	13,861	71,948	71,274	12,526	d	20,944
Pension, profit-sharing, etc., plans	145,300,174	415,840	289,358	15,531	100,951	1,686,126	584,408	d	237,986
Employee benefit programs	375,457,679	1,495,158	939,340	97,159	458,658	2,397,274	865,614	d	235,105
Net loss, noncapital assets	23,167,388	52,020	45,037	* 2,610	4,373	373,082	d	d	d
Other deductions	4,254,521,173	40,044,174	29,961,224	1,963,401	8,119,549	42,810,653	28,869,272	d	1,681,942
Total receipts less total deductions	4,174,700,317	19,182,300	14,135,601	d	52,955,025	28,562,620	d	d	d
Foreign deemed income	735,309,061	d	d	d	4,204,083	d	d	d	d
Net income	4,855,399,563	20,686,169	15,623,134	3,889,349	57,139,005	28,656,302	d	2,963,702	
Income subject to tax	2,421,850,321	d	d	45,007	691,624	19,534,667	d	d	1,160,124
Total income tax after credits	371,116,674	d	d	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Mining	Utilities			Construction				
	Support activities for mining	Total	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
Number of returns	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)
Total assets	5,931	3,512	1,400	137	1,945	31	539,164	164,023	15,431
Cash	81,138,439	1,679,328,448	993,720,653	33,763,904	45,479,044	606,364,847	1,077,304,451	440,067,058	173,288,038
Trade notes and accounts receivable	6,131,608	22,383,897	13,882,026	77,914	1,536,800	6,247,157	207,499,879	84,143,918	23,454,735
Less: Allowance for bad debts	9,124,470	81,436,054	51,198,691	5,229,811	1,185,015	23,759,538	266,550,383	94,826,227	55,781,302
Inventories	195,120	4,824,145	2,238,140	118,695	d	1,460,387	d	250,143	d
U.S. government obligations	2,326,085	23,883,402	11,805,389	d	344,914	d	138,840,150	111,148,709	3,519,379
Tax-exempt securities	d	d	d	0	0	d	779,956	d	0
Other current assets	1,528,499	51,650,383	32,758,189	3,318,460	1,087,054	0	844,107	d	d
Loans to shareholders	d	191,886	d	* 42,464	d	0	97,205,263	47,214,237	12,866,401
Mortgage and real estate loans	26,342,154	17,750,683	102,100,429	d	0	0	7,763,985	7,040,722	44,888
Other investments	34,640,709	1,447,912,414	822,684,908	18,714,668	48,009,251	d	137,418,620	33,388,437	27,966,830
Deductible assets	25,423,740	418,890,367	245,171,711	5,828,551	14,303,230	58,503,887	334,182,121	58,614,500	87,310,386
Less: Accumulated depreciation	d	494,217	d	d	d	163,586,875	229,358,773	35,868,643	57,436,484
Depletable assets	315,605	d	d	d	d	0	1,784,158	* 117,648	d
Less: Accumulated depletion	276,862	6,106,105	4,844,064	70,751	587,506	0	621,189	* 31,788	464,382
Intangible assets (amortizable)	7,908,787	69,547,216	45,668,702	3,380,299	1,485,974	19,042,240	18,929,341	10,833,122	2,636,577
Less: Accumulated amortization	4,076,032	12,892,649	10,795,840	125,128	117,772	1,853,910	60,512,475	12,684,207	11,815,661
Other assets	16,632,026	229,667,208	161,447,473	3,189,471	4,333,299	60,726,797	33,906,869	14,183,030	2,937,688
Total liabilities	81,138,439	1,679,328,448	993,720,653	33,763,904	45,479,044	606,364,847	1,077,304,451	440,067,058	173,288,038
Accounts payable	5,621,586	66,391,990	35,853,929	3,376,310	1,111,898	26,049,853	182,716,904	92,871,821	34,640,666
Mortgages, notes, bonds payable in less than 1 year	778,222	55,117,411	30,652,999	d	d	37,197,562	19,647,805	4,303,689	1,207,479
Other current liabilities	7,283,187	74,358,494	53,496,532	2,816,548	1,501,977	16,543,438	157,272,996	70,369,969	20,826,066
Loans from shareholders	571,878	1,129,172	* 774,229	d	* 6,705	18,469,870	6,817,081	1,601,362	2,873,605
Mortgages, notes, bonds payable in 1 year or more	14,393,179	588,291,058	360,979,142	10,920,738	15,568,149	200,823,029	161,321,452	59,676,397	21,821,510
Other liabilities	15,753,767	398,533,369	233,414,280	d	150,937,792	45,845,598	14,130,280	7,787,209	2,487,870
Net worth, total	36,735,620	493,906,954	278,549,541	10,844,102	14,920,018	189,593,293	474,480,070	176,553,684	82,307,586
Capital stock	5,409,840	107,437,925	62,510,955	1,410,538	1,336,373	42,180,058	41,204,049	6,238,625	3,404,589
Additional paid-in capital	d	267,436,610	d	d	8,984,615	d	141,582,578	45,228,405	27,832,894
Retained earnings, appropriated	d	294,598	* 149,711	0	d	d	477,208	d	* 1,942
Retained earnings, unappropriated	20,113,401	129,669,761	65,111,867	2,450,778	4,975,805	57,131,312	326,742,946	d	55,192,717
Less: Cost of treasury stock	d	10,931,940	d	d	d	35,526,711	19,773,161	4,064,555	559,928
Total receipts	37,498,103	509,598,244	276,558,694	45,943,931	11,916,149	175,179,470	1,924,792,310	824,608,266	216,254,047
Business receipts	30,625,824	479,463,537	261,471,071	45,376,959	10,327,205	162,288,302	1,888,896,494	810,592,413	212,276,410
Dividends	* 8,966	1,288,415	877,917	d	d	195,059	41,351	20,775	4,674
Interest	112,640	2,303,183	1,283,634	d	15,553	d	452,923	115,447	30,241
Gross rents	341,749	1,123,842	713,817	* 12,684	d	1,038,714	417,089	72,407	451,139

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Mining —continued	Utilities			Construction					
		Support activities for mining	Total	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Gross royalties	* 396,248	48,496	* 11,125	d	d	675,547	d	d	d	d
Net short-term capital gain less net long-term loss	d	632,162	161,487	d	d	92,847	50,357	d	d	d
Net long-term capital gain less net short-term loss	72,520	6,928,722	3,973,531	d	d	3,509,423	1,965,483	213,848	205,246	
Net gain, noncapital assets	4,336,851	7,152,041	d	201,044	d	5,825,404	d	1,436,553	159,966	
Tax-exempt interest	d	17,401	d	d	* 1,688	d	418,965	d	d	d
Other receipts	1,599,694	10,640,445	6,325,820	d	229,429	d	23,274,076	9,723,777	2,056,249	1,616,648
Total deductions	d	480,394,409	260,991,823	d	9,707,349	d	1,773,927,386	d	d	d
Cost of goods sold [1]	12,907,481	270,897,064	151,755,802	d	2,530,861	d	1,356,446,465	659,422,037	145,276,157	11,769,792
Compensation of officers	578,142	1,578,275	935,796	132,434	160,056	349,990	43,752,302	11,698,346	3,374,819	336,020
Salaries and wages	4,853,389	24,203,066	9,581,165	666,342	809,752	13,115,806	109,653,486	30,918,859	10,692,070	1,332,550
Repairs and maintenance	674,808	18,974,904	7,890,086	d	1,203,296	d	6,909,180	1,691,330	1,032,450	100,996
Bad debts	74,903	1,964,166	d	77,580	24,477	d	1,129,628	259,037	90,490	29,961
Rents paid	816,471	2,591,145	1,517,844	90,486	90,165	892,936	27,549,355	5,399,068	4,914,904	159,476
Taxes and licenses	763,415	21,621,863	12,070,575	44,7739	699,027	8,404,422	30,877,858	8,340,746	3,566,536	423,533
Interest paid	903,995	22,941,322	14,223,352	409,369	614,818	7,693,183	7,065,832	1,851,435	1,072,552	319,108
Charitable contributions	8,895	541,736	d	d	50,085	169,835	363,981	180,293	d	d
Amortization	306,433	3,280,168	1,735,782	54,524	138,256	1,351,606	1,918,538	382,551	394,399	36,884
Depreciation	1,738,114	44,739,187	26,209,703	683,622	965,173	16,880,689	31,114,303	5,711,753	7,703,120	373,612
Depletion	32,808	51,776	* 15,534	d	d	92,008	d	d	d	d
Advertising	34,953	920,117	714,716	d	18,478	d	5,727,054	1,818,499	185,737	42,295
Pension, profit-sharing, etc., plans	165,833	d	1,652,562	d	d	5,988,811	1,719,598	848,165	40,129	
Employee benefit programs	570,350	5,024,582	2,783,418	d	296,390	d	19,869,889	4,454,985	2,432,237	195,632
Net loss, noncapital assets	d	d	1,655,493	d	d	528,186	d	d	d	d
Other deductions	6,318,795	54,279,360	26,910,046	1,039,512	1,946,481	24,383,321	124,940,510	29,275,827	19,676,052	2,899,436
Total receipts less total deductions	d	29,203,836	15,566,871	d	2,208,800	d	150,864,924	d	d	d
Foreign deemed income	d	7,922,523	d	0	0	d	786,298	* 28,373	d	0
Net income	7,101,841	37,108,958	23,448,998	986,160	2,207,112	10,466,689	151,232,258	6,1210,521	15,065,836	4,168,074
Income subject to tax	725,430	17,140,074	9,460,555	331,297	1,100,611	6,247,610	41,033,274	27,580,771	3,432,633	751,273
Total income tax after credits	60,419	d	803,262	d	228,871	d	7,624,209	d	153,969	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Construction—continued			Manufacturing					
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Bakeries and tortilla manufacturing
(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	44,030	59,096	249,229	138,234	753	866	380	634	2,304
Total assets	68,501,289	63,117,445	285,079,637	14,610,547,810	276,674,047	23,304,470	175,959,598	49,433,426	129,667,000
Cash	15,193,826	17,590,566	61,428,842	558,560,689	5835,468	1,397,798	4,269,449	2,040,084	7,888,029
Trade notes and accounts receivable	24,324,584	23,901,477	65,357,399	2,721,560,889	12,415,419	1,892,316	6,512,969	7,729,113	11,551,060
Less: Allowance for bad debts	155,591	171,092	581,342	23,988,420	205,631	45,590	129,923	85,569	168,051
Inventories	1,433,068	2,678,955	11,432,619	792,927,341	17,615,853	2,876,424	10,769,929	4,450,469	16,675,492
U.S. government obligations	d	d	d	18,489,598	d	0	d	d	0
Tax-exempt securities	d	d	d	* 75,020	4,637,588	d	d	0	0
Other current assets	7,427,845	5,300,595	20,797,483	680,328,960	37,989,418	1,139,840	2,078,534	3,399,639	5,405,890
Loans to shareholders	707,648	1,140,793	4,857,964	50,374,466	d	d	d	d	d
Mortgage and real estate loans	d	d	d	175,903	2,443,886	0	d	d	d
Other investments	4,736,582	2,361,314	62,005,699	5,103,372,838	74,998,623	4,218,143	27,274,221	3,474,403	27,956,274
Depreciable assets	22,433,640	25,274,666	130,187,929	3,152,776,498	62,512,849	12,187,577	34,977,436	21,098,233	55,390,096
Less: Accumulated depreciation	15,771,862	19,452,780	97,087,868	1,808,466,764	39,179,369	7,360,708	18,460,010	11,944,179	30,827,448
Depletable assets	0	0	d	244,778,248	d	0	0	d	0
Less: Accumulated depletion	0	0	d	118,779,810	d	0	0	0	0
Land	d	d	d	1,954,564	76,488,449	1,027,430	1,152,751	824,203	369,613
Intangible assets (amortizable)	7,196,426	7,001,119	21,547,233	2,653,011,219	58,802,652	5,454,404	98,765,694	18,650,114	28,504,012
Less: Accumulated amortization	1,213,729	678,746	3,749,591	543,189,240	7,578,636	351,133	3,679,633	1,110,232	10,148,066
Other assets	1,759,796	2,728,990	6,595,730	1,045,059,374	50,222,981	d	17,632,481	d	8,757,182
Total liabilities	68,501,289	63,117,445	285,079,637	14,610,547,810	276,674,047	23,304,470	175,959,598	49,433,426	129,667,000
Accounts payable	7,844,727	9,711,032	36,550,455	2,123,527,823	82,476,982	1,739,260	9,983,521	5,583,121	14,398,524
Mortgages, notes, bonds payable in less than 1 year	1,724,503	1,541,369	8,772,717	699,105,891	6,521,556	d	736,240	2,904,295	483,211
Other current liabilities	13,071,610	13,044,177	37,053,554	1,063,977,312	9,011,674	2,230,329	6,129,521	3,689,594	10,335,791
Loans from shareholders	997,847	1,530,909	15,615,143	4,649,066	1,922,916	d	424,706	941,038	361,569
Mortgages, notes, bonds payable in 1 year or more	8,463,800	6,950,568	51,935,239	3,135,042,216	68,146,982	6,530,115	39,580,176	19,522,820	32,755,540
Other liabilities	3,399,533	3,173,334	14,867,362	1,431,721,444	22,126,461	1,584,071	17,197,085	3,440,022	7,690,177
Net worth, total	32,995,269	32,166,057	131,251,144	6,001,007,979	86,467,476	9,120,531	99,737,184	16,036,923	60,641,635
Capital stock	771,128	954,543	28,931,574	548,828,646	10,275,605	d	d	594,951	1,061,111
Additional paid-in capital	4,888,240	4,184,442	49,069,275	3,644,868,264	28,274,657	3,771,878	61,544,116	6,905,194	22,368,444
Retained earnings—appropriated	d	d	d	213,393	4,093,338	0	d	d	d
Retained earnings—unappropriated	d	d	d	58,562,687	3,692,291,892	68,920,543	6,613,106	20,842,686	9,115,363
Less: Cost of treasury stock	2,616,896	2,986,387	5,525,785	1,889,074,160	21,003,329	d	578,586	d	d
Total receipts	142,508,898	170,990,324	548,171,734	7,842,932,241	171,532,314	20,988,430	79,734,646	49,259,659	192,349,575
Business receipts	138,716,289	169,237,363	538,305,442	7,161,388,864	164,120,498	20,870,317	73,179,960	47,284,275	188,769,165
Dividends	42,672	3,510	82,078	49,487,557	d	* 4,091	10,641	56,957	171,302
Interest	47,511	11,941	207,718	50,022,830	434,464	d	28,819	d	70,124
Gross rents	* 7,592	6,538	83,349	18,345,251	241,310	d	* 4,094	10,728	* 15,272

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Construction—continued						Manufacturing			
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	
Gross royalties	d	0	d	133,330,060	d	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	* 19,761	d	1,677,391	* 12,016	0	d	d	* 23,379	0
Net long-term capital gain less net short-term loss	149,300	94,497	881,048	68,751,611	d	d	d	d	1,651,151	* 70,460
Net gain, noncapital assets	d	d	2,268,839	68,072,309	435,545	d	d	d	1,237,825	231,777
Tax-exempt interest	d	d	62,795	284,607	d	d	d	d	117,233	
Other receipts	3,119,252	1,127,811	5,630,338	291,531,760	3,671,772	-109,778	541,870	192,234	1,493,052	156,411
Total deductions	d	501,394,979	7,035,122,454	d	18,868,277	d	177,419,456	d	177,419,456	d
Cost of goods sold [1]	92,876,187	110,428,981	336,673,312	4,978,418,585	127,032,856	11,740,814	50,668,044	36,894,406	151,957,643	20,609,687
Compensation of officers	4,582,296	6,238,730	17,522,090	41,888,102	495,556	306,738	292,326	277,307	658,991	224,352
Salaries and wages	11,177,190	13,876,308	41,656,509	482,547,255	7,640,906	1,350,033	2,879,455	1,615,485	4,629,115	3,311,185
Repairs and maintenance	416,461	551,003	3,116,940	28,859,027	1,165,382	135,773	165,900	202,971	431,622	225,809
Bad debts	139,006	206,809	404,325	5,299,428	36,111	6,419	29,414	24,248	14,244	13,808
Rents paid	2,692,458	2,464,508	11,918,861	56,197,481	1,023,444	261,275	1,013,215	296,123	1,196,301	727,879
Taxes and licenses	3,372,976	4,038,866	11,135,200	120,586,336	1,222,444	377,511	757,437	479,837	1,756,775	640,947
Interest paid	384,743	363,155	3,074,829	166,098,260	2,504,061	237,866	2,608,494	646,499	1,505,988	344,006
Charitable contributions	d	d	d	14,127,775	d	d	d	33,531	d	d
Amortization	209,685	228,979	666,039	66,007,812	1,207,948	130,159	586,167	188,758	756,147	300,435
Depreciation	2,146,621	2,240,526	12,938,672	231,073,631	3,644,800	919,969	2,019,989	1,159,403	4,052,442	916,419
Depletion	0	d	d	4,554,122	d	d	d	0	d	0
Advertising	486,986	986,075	2,205,402	82,225,829	5,097,374	655,735	1,552,178	771,875	963,233	445,019
Pension, profit-sharing, etc., plans	742,429	846,644	1,791,845	39,318,279	494,371	96,282	288,327	147,442	266,829	264,679
Employee benefit programs	2,967,526	3,112,449	6,707,060	92,187,098	965,265	284,336	540,912	246,595	1,037,951	677,042
Net loss, noncapital assets	d	d	374,027	4,943,488	d	d	d	d	d	d
Other deductions	9,252,642	12,685,513	51,151,039	620,829,944	6,686,782	2,309,161	6,836,871	2,655,255	8,027,529	4,422,911
Total receipts less total deductions	d	d	46,776,755	80,789,787	d	2,119,153	d	14,930,118	d	d
Foreign deemed income	d	* 24,629	317,051	413,849,338	1,491,675	d	* 1,820,746	d	d	d
Net income	11,048,292	12,708,464	47,931,011	1,221,374,518	13,675,489	2,382,396	d	15,287,533	2,359,017	
Income subject to tax	1,684,216	1,798,372	5,785,978	783,337,613	10,385,626	1,839,279	8,920,723	2,072,153	11,433,758	1,279,465
Total income tax after credits	334,491	d	1,128,331	112,567,556	d	230,403	d	409,799	d	261,813

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

RETURNS WITH NET INCOME

Manufacturing—continued

Item	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
Number of returns	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total assets	862,636,528	d	d	1,960	d	524	1,963	42	2,254	* 645,743
Cash	8,124,706	d	d	58,875,914	d	9,624,544	23,582,062	2,346,706	23,413,451	* 126,601
Trade notes and accounts receivable	524,190,671	d	d	2,427,144	d	981,658	1,364,250	253,483	1,733,204	d
Less: Allowance for bad debts	392,174	d	d	3,280,400	d	1,661,385	4,834,912	d	4,618,158	* 2,685
Inventories	16,990,281	d	d	22,103	d	25,397	39,481	d	136,020	d
U.S. government obligations	0	d	d	13,756,807	d	2,018,943	4,301,406	d	4,100,197	d
Tax-exempt securities	0	d	d	d	d	0	0	d	0	0
Other current assets	7,307,123	d	d	1,778,076	d	0	0	d	0	0
Loans to shareholders	d	d	d	106,077	d	410,636	1,952,258	d	903,621	d
Mortgage and real estate loans	0	d	d	d	d	d	d	d	d	d
Other investments	172,004,742	d	d	9,533,202	d	1,524,040	1,643,288	d	d	d
Deductible assets	70,542,666	d	d	17,301,456	d	6,446,918	12,424,628	d	3,958,689	d
Less: Accumulated depreciation	39,352,340	d	d	9,298,007	d	4,480,492	8,384,476	d	2,290,239	d
Depletable assets	0	d	d	d	d	0	d	d	0	d
Less: Accumulated depletion	0	d	d	d	d	0	d	d	d	d
Land	1,142,878	d	d	1,570,546	d	69,541	199,664	d	d	d
Intangible assets (amortizable)	85,287,681	d	d	17,671,872	d	737,496	3,575,507	d	d	d
Less: Accumulated amortization	7,322,265	d	d	94,443	d	143,691	524,069	d	d	d
Other assets	d	d	d	1,685,016	d	d	d	d	1,356,168	d
Total liabilities	862,636,528	d	d	58,875,914	d	9,624,544	23,582,062	2,346,706	23,413,451	* 645,743
Accounts payable	517,169,857	d	d	2,136,805	d	1,216,791	2,889,789	323,688	2,525,061	* 77,035
Mortgages, notes, bonds payable in less than 1 year	10,036,719	d	d	1,164,410	d	402,916	1,467,917	d	1,464,919	d
Other current liabilities	13,060,782	d	d	2,449,616	d	560,662	1,388,085	d	2,102,064	d
Loans from shareholders	1,058,560	d	d	286,692	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	105,769,044	d	d	8,498,396	d	1,923,802	3,485,023	d	d	d
Other liabilities	16,458,539	d	d	4,249,875	d	d	d	d	2,079,265	d
Net worth, total	199,083,028	d	d	40,090,120	d	4,694,461	12,730,253	868,423	5,628,950	* 417,575
Capital stock	d	d	d	3,297,776	d	d	d	10,400	267,471	* 242
Additional paid-in capital	171,670,186	d	d	6,213,183	d	1,721,636	3,756,192	d	d	d
Retained earnings, appropriated	d	d	d	0	d	0	d	d	0	d
Retained earnings, unappropriated	82,004,994	d	d	33,350,214	d	2,635,119	8,821,946	d	5,938,267	d
Less: Cost of treasury stock	d	d	d	2,771,053	d	d	d	d	d	d
Total receipts	172,848,285	d	d	30,235,169	d	12,074,263	24,918,486	3,827,048	25,364,413	1,425,775
Business receipts	157,800,030	d	d	28,776,277	d	11,763,423	24,631,271	d	24,230,386	d
Dividends	d	d	d	* 2,443	d	d	d	d	0	d
Interest	3,091,898	d	d	44,779	d	9,209	16,247	d	16,870	d
Gross rents	353,929	d	d	d	d	d	* 10,881	d	0	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Manufacturing—continued						
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)
1,341,520	d	d	604,497	d	d	d	d
Gross royalties							
Net short-term capital gain less net long-term loss	d	d	d	0	d	0	0
Net long-term capital gain less net short-term loss	1,307,874	d	135,484	d	d	d	d
Net gain, noncapital assets	351,791	d	45,349	d	11,046	d	d
Tax-exempt interest	d	d	d	d	d	d	d
Other receipts	8,073,067	d	609,245	d	190,331	d	d
Total deductions	162,726,557	d	d	d	d	d	d
Cost of goods sold [1]	100,502,883	d	14,760,298	d	8,779,070	14,261,757	2,344,466
Compensation of officers	857,324	d	284,636	d	150,812	377,266	42,707
Salaries and wages	10,085,865	d	2,221,738	d	723,395	2,934,004	286,655
Repairs and maintenance	840,722	d	204,333	d	53,247	108,207	d
Bad debts	39,009	d	d	d	d	d	d
Rents paid	1,712,767	d	392,363	d	171,308	470,610	68,177
Taxes and licenses	1,847,072	d	2,374,188	d	122,252	369,226	58,580
Interest paid	6,573,837	d	374,967	d	98,289	257,250	d
Charitable contributions	263,628	d	d	d	5,688	6,779	d
Amortization	1,488,112	d	180,818	d	15,937	100,318	d
Depreciation	4,359,832	d	1,159,138	d	288,190	682,210	d
Depletion	0	d	d	d	0	d	d
Advertising	5,591,435	d	1,396,398	d	54,114	309,444	* 213,958
Pension, profit-sharing, etc., plans	535,020	d	171,914	d	35,918	d	74,981
Employee benefit programs	1,811,864	d	317,273	d	125,932	252,825	d
Net loss, noncapital assets	23,247	d	20,918	d	* 3,285	d	166,764
Other deductions	26,193,940	d	1,738,425	d	699,010	3,437,587	d
Total receipts less total deductions	10,121,729	d	d	d	d	d	0
Foreign deemed income	d	315,713	d	d	* 48,240	d	d
Net income	17,036,518	d	4,931,269	d	852,542	1,275,842	290,592
Income subject to tax	10,220,454	d	2,468,281	d	344,599	597,102	* 13,095
Total income tax after credits	1,863,351	d	466,774	d	107,340	d	198,979

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Manufacturing—continued										
Item	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
Number of returns	(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)
Total assets	1,876	8,216	426	1,167	13,377	99	1,044	870	406	375
Cash	11,521,392	83,645,472	90,223,973	181,375,321	47,801,728	2,073,131,174	54,093,138	722,471,676	69,105,492	2,102,217,223
Trade notes and accounts receivable	692,558	11,799,552	1,974,593	4,840,314	4,809,035	20,341,201	2,200,222	13,029,774	6,003,308	54,048,550
Less: Allowance for bad debts	1,364,391	11,708,635	8,006,897	19,014,669	7,388,184	519,529,795	4,451,423	131,230,830	7,398,883	277,039,537
Inventories	61,219	153,011	108,940	278,938	167,979	d	d	407,177	89,432	5,107,624
U.S. government obligations	2,229,893	12,503,170	5,472,107	9,827,335	3,326,833	41,418,903	2,477,227	24,025,582	5,728,900	102,323,632
Tax-exempt securities	0	d	0	0	d	d	0	0	0	d
Other current assets	232,486	3,132,129	2,235,496	3,666,637	1,309,898	48,285,487	1,323,736	12,780,314	4,019,255	168,727,831
Loans to shareholders	0	300,439	d	d	199,946	* 12,002,311	257,203	* 3,197,845	* 19,653	d
Mortgage and real estate loans	0	89,841	d	d	d	d	0	d	d	0
Other investments	d	9,318,190	23,333,748	97,159,316	10,597,685	1,032,861,846	22,868,533	360,175,991	13,821,998	878,604,688
Deductible assets	2,799,351	54,453,972	63,239,368	57,169,343	27,615,765	398,698,928	16,260,885	190,399,168	43,122,556	170,634,644
Less: Accumulated depreciation	1,468,510	33,109,050	38,956,567	36,490,716	21,138,215	232,920,146	9,391,567	106,216,560	21,180,304	87,654,038
Depletable assets	0	d	d	d	0	d	d	d	d	0
Less: Accumulated depletion	0	d	d	d	0	d	d	d	d	0
Land	d	1,238,399	467,615	276,390	21,547,801	538,496	2,580,186	606,859	3,344,605	
Intangible assets (amortizable)	d	8,864,846	15,832,015	25,670,116	16,571,372	d	11,746,879	89,159,952	8,920,090	589,230,271
Less: Accumulated amortization	d	1,730,491	d	d	6,514,431	d	1,187,719	18,993,773	1,515,930	151,476,996
Other assets	190,449	2,869,202	5,332,564	6,241,082	d	2,940,797	20,876,993	2,245,091	97,866,454	
Total liabilities	11,521,392	83,645,472	90,223,973	181,375,321	47,801,728	2,073,131,174	54,093,138	722,471,676	69,105,492	2,102,217,223
Accounts payable	2,791,487	6,918,572	7,434,775	19,507,845	3,989,620	475,223,770	2,128,331	45,704,426	4,608,444	163,410,647
Mortgages, notes, bonds payable in less than 1 year	465,135	2,328,414	1,307,930	2,565,688	1,399,200	64,054,921	3,640,470	97,544,028	467,256	145,816,473
Other current liabilities	641,483	6,423,337	4,728,346	7,484,834	4,601,791	54,496,689	2,148,622	30,040,148	3,404,452	287,864,032
Loans from shareholders	d	1,812,594	d	d	563,042	d	d	8,474,387	* 146,747	40,917,011
Mortgages, notes, bonds payable in 1 year or more	d	15,426,671	20,988,584	46,957,190	19,008,721	d	d	115,957,226	12,264,102	389,356,195
Other liabilities	597,693	4,628,328	d	d	2,284,920	121,540,613	5,603,176	51,920,540	7,973,195	217,070,809
Net worth, total	4,919,286	46,107,256	21,497,724	94,121,675	15,954,434	1,119,970,055	25,320,500	372,834,920	40,241,296	847,782,056
Capital stock	d	3,238,571	d	d	d	47,212,187	1,349,348	13,386,212	1,742,915	101,649,706
Additional paid-in capital	1,678,183	7,476,841	24,932,483	13,766,878	24,391,064	d	d	326,146,136	8,000,235	542,122,296
Retained earnings, appropriated	0	* 55,466	d	d	d	d	d	d	0	d
Retained earnings, unappropriated	3,627,358	38,651,523	-29,587	118,727,927	-7,484,445	735,890,082	20,411,682	56,797,653	32,174,728	564,907,969
Less: Cost of treasury stock	d	3,315,145	d	d	d	d	d	d	1,676,632	d
Total receipts	10,588,649	137,443,276	58,737,352	99,730,945	54,494,226	1,355,633,540	26,369,284	238,369,739	48,353,481	612,402,402
Business receipts	10,336,082	134,381,927	55,642,677	92,626,671	52,659,046	1,235,955,478	24,901,129	224,046,647	47,431,025	479,230,810
Dividends	* 3,972	585,697	* 317,441	d	* 47,119	d	d	1,281,067	d	d
Interest	1,876	81,925	605,482	336,835	124,450	5,611,062	194,227	789,621	107,275	2,095,697
Gross rents	d	d	* 17,305	17,066	14,722	728,252	8,287	124,326	* 18,916	196,774

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

		Manufacturing—continued									
Item		Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products	Basic chemical	Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Pharmaceutical and medicine
(41)	(42)	(43)	(44)	(45)	(46)	(47)	(48)	(49)	(50)		
Gross royalties	d	d	d	d	15,132	1,326,588	d	3,114,125	d	53,912,217	d
Net short-term capital gain less net long-term loss	0	2,987	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	d	d	d	69,797	d	d	d	d	6,643,936	d
Net gain, noncapital assets	d	353,751	d	d	526,682	d	d	d	d	4,388,926	d
Tax-exempt interest	d	d	d	d	d	d	d	d	d	d	d
Other receipts	d	1,685,302	766,646	2,834,563	946,418	64,248,380	849,893	7,697,454	608,884	65,374,061	
Total deductions	d	6,225,698	90,093,966	40,445,075	d	217,984,682	d	217,984,682	d	528,537,786	
Cost of goods sold [1]	56,054	59,666,203	30,779,184	1,077,966,908	15,336,415	167,960,403	33,123,575	258,033,975			
Compensation of officers	1,127,463	247,790	677,790	1,248,084	510,167	318,046	707,585	201,397	1,736,903		
Salaries and wages	1,071,254	6,994,838	2,221,463	6,982,312	6,113,919	19,445,109	2,069,220	10,325,219	1,375,419	59,737,096	
Repairs and maintenance	50,980	803,321	111,159	381,729	352,996	1,232,079	293,229	1,126,259	99,680	3,319,050	
Bad debts	11,419	56,054	d	61,449	138,183	6,982	183,330	11,954	497,029		
Rents paid	149,391	1,127,463	588,057	1,223,461	1,323,810	2,853,489	364,476	1,849,029	441,290	2,712,289	
Taxes and licenses	163,038	2,168,973	767,995	1,218,994	1,243,796	21,569,954	425,212	1,840,485	453,464	6,751,095	
Interest paid	117,947	818,077	2,011,852	1,816,581	871,929	16,310,392	850,947	6,532,597	627,200	20,460,738	
Charitable contributions	5,700	50,788	d	d	7,501	d	d	220,443		9,593,823	
Amortization	d	333,694	245,367	411,480	336,048	5,185,631	169,727	1,688,878	d	d	
Depreciation	201,669	4,726,768	2,261,091	3,882,282	1,444,955	20,346,905	979,059	9,267,335	2,390,809	11,047,172	
Depletion	0	d	0	d	0	d	d	d	d	0	
Advertising	481,973	372,725	51,140	1,016,234	343,722	578,940	218,338	963,424	38,537	18,358,194	
Pension, profit-sharing, etc., plans	d	419,560	558,948	980,772	226,497	5,195,644	70,482	863,270	137,922	2,798,041	
Employee benefit programs	100,855	1,077,551	629,815	1,647,917	913,016	2,097,427	412,003	2,147,057	360,687	10,061,231	
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d	
Other deductions	918,402	5,650,319	4,370,932	7,914,532	4,523,982	80,968,511	2,390,733	12,044,801	1,925,244	111,849,076	
Total receipts less total deductions	d	d	d	d	d	d	d	20,385,047	d	83,864,616	
Foreign deemed income	d	d	d	d	d	d	d	749,300	d	d	
Net income	864,731	21,457,108	5,929,846	16,195,611	4,829,858	107,116,552	3,151,745	37,350,615	7,502,851	210,551,740	
Income subject to tax	385,326	11,955,989	4,115,196	10,49,824	1,413,310	66,602,719	1,840,391	24,650,447	6,198,628	131,202,218	
Total income tax after credits	67,350	d	687,501	1,422,632	d	d	d	1,208,733	d	19,269,630	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS WITH NET INCOME

Manufacturing—continued									
Item	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product
Number of returns	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Total assets	853	874	2,101	6,596	861	1,260	611	1,280	1,207
Cash	72,606,675	310,636,474	144,298,049	121,297,222	71,901,045	41,206,915	42,014,934	119,243,719	142,959,016
Trade notes and accounts receivable	2,490,307	2,501,864	7,369,336	9,750,572	4,873,686	6,099,672	2,159,738	6,659,370	9,634,774
Less: Allowance for bad debts	8,740,036	53,937,918	17,128,777	16,806,783	10,690,401	7,079,247	5,914,520	13,281,909	42,364,691
Inventories	91,456	217,763	187,897	d	74,522	64,816	266,009	311,781	21,782,663
U.S. government obligations	7,057,398	11,023,377	14,698,839	16,090,874	9,114,750	4,359,175	2,599,541	7,796,338	24,236,615
Tax-exempt securities	0	0	d	d	0	d	0	d	d
Other current assets	0	0	0	d	d	0	0	d	0
Loans to shareholders	2,511,324	8,026,633	4,594,556	5,404,926	1,160,560	2,256,857	737,481	8,306,777	7,210,138
Mortgage and real estate loans	d	d	247,853	d	d	* 147,607	* 10,560,342	279,219	d
Other investments	0	0	d	d	0	0	0	d	d
Depreciable assets	13,799,807	137,761,183	43,365,514	17,437,873	20,146,590	4,687,452	6,268,540	12,681,536	34,059,640
Less: Accumulated depreciation	19,498,572	52,393,171	44,498,781	59,309,588	35,200,398	21,267,421	20,248,479	73,307,727	32,817,670
Depletable assets	11,611,721	30,117,416	23,630,894	38,111,261	22,394,571	13,243,569	12,045,934	44,027,457	45,416,322
Less: Accumulated depletion	0	0	d	d	0	d	0	7,366,616	d
Land	691,136	869,613	896,755	878,728	707,174	d	d	7,257,754	1,568,802
Intangible assets (amortizable)	26,762,429	68,450,017	25,065,798	36,853,562	11,603,140	7,890,104	3,186,925	28,328,581	18,925,570
Less: Accumulated amortization	d	d	d	d	7,266,193	1,461,192	1,113,041	3,987,797	5,021,929
Other assets	7,554,304	14,485,555	12,915,288	4,123,743	4,018,675	1,569,029	d	d	3,347,310
Total liabilities	72,606,675	310,636,474	144,298,049	121,297,222	71,901,045	41,206,915	42,014,934	119,243,719	142,959,016
Accounts payable	6,603,269	52,504,939	14,304,126	11,622,633	7,904,187	3,608,903	2,675,761	7,211,138	10,301,857
Mortgages, notes, bonds payable in less than 1 year	4,309,873	18,464,982	3,175,540	4,162,204	1,747,074	673,255	1,611,053	4,255,987	3,327,761
Other current liabilities	5,383,169	14,782,558	6,954,487	6,710,216	4,552,818	3,938,818	2,938,346	5,955,946	6,989,599
Loans from shareholders	101,362	5,096,678	2,088,056	1,389,212	545,629	371,655	9,017,295	370,084	319,097
Mortgages, notes, bonds payable in 1 year or more	30,527,254	74,190,859	43,138,783	14,908,306	5,559,635	9,205,159	25,184,987	25,271,062	24,710,809
Other liabilities	11,154,936	21,407,406	17,450,266	7,605,949	6,470,714	3,195,442	11,355,029	7,850,455	7,490,835
Net worth, total	14,528,813	124,188,053	56,616,890	46,638,939	35,772,318	20,436,822	13,371,878	64,911,038	61,473,803
Capital stock	2,967,435	11,554,694	1,629,422	3,997,398	1,511,561	2,734,895	1,145,374	2,043,382	4,346,780
Additional paid-in capital	8,995,248	115,674,537	23,370,135	14,415,217	15,910,562	d	22,887,919	d	43,922,167
Retained earnings, appropriated	* 491	d	d	d	d	d	0	d	d
Retained earnings, unappropriated	d	d	d	d	d	9,130,818	9,742,272	21,275,988	32,035,280
Less: Cost of treasury stock	d	d	d	d	d	d	* 20,403,687	d	857,782
Total receipts	61,025,586	122,422,684	96,546,174	124,878,548	62,622,989	33,049,227	21,102,079	87,078,065	158,414,881
Business receipts	58,737,926	113,044,428	91,219,244	122,817,378	56,270,811	31,635,859	18,685,114	83,472,392	153,868,667
Dividends	154,878	687,242	d	d	d	d	* 249,658	58,212	d
Interest	83,983	427,022	280,901	191,559	396,287	70,632	16,414	84,365	230,806
Gross rents	15,798	* 10,107	32,325	19,566	* 1,017	d	d	68,444	17,491

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Manufacturing—continued									
Item	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete, lime, and gypsum product	Iron, steel mills, and steel product
	(51)	(52)	(53)	(54)	(55)	(56)	(57)	(58)	(59)
Gross royalties	d	d	d	d	d	d	d	20,401	d
Net short-term capital gain less net long-term loss	d	d	* 7,966	d	0	d	d	* 2,217	d
Net long-term capital gain less net short-term loss	187,681	d	411,223	d	672,350	d	2,043,686	37,727	487,774
Net gain, noncapital assets	d	306,329	318,346	437,072	313,287	18,649	378,081	486,137	377,042
Tax-exempt interest	* 513	0	* 3,269	d	d	d	14,653	d	d
Other receipts	1,093,866	3,578,039	3,737,672	831,886	2,098,699	377,701	736,41	827,558	3,726,754
Total deductions	d	d	d	d	d	d	d	135,416,075	d
Cost of goods sold [1]	34,657,470	55,889,289	64,049,139	84,689,646	38,132,378	20,842,143	12,251,502	55,977,788	110,398,046
Compensation of officers	716,190	675,088	921,670	1,704,880	305,060	296,773	255,644	733,349	874,804
Salaries and wages	6,602,577	9,241,856	5,237,585	7,091,736	4,057,247	1,918,323	1,329,400	3,928,419	3,524,803
Repairs and maintenance	325,377	788,834	436,727	484,052	539,371	266,740	104,633	368,277	1,110,667
Bad debts	91,636	87,339	43,350	d	15,626	23,072	41,617	29,121	d
Rents paid	968,061	1,029,116	951,007	1,655,757	896,998	510,412	219,251	1,907,391	744,452
Taxes and licenses	988,334	1,651,974	1,143,050	1,905,866	945,042	633,056	250,843	1,475,859	1,663,315
Interest paid	1,355,520	2,440,401	2,479,257	1,929,955	859,866	276,780	323,627	1,455,977	1,724,249
Charitable contributions	d	55,433	50,799	13,234	d	d	d	d	d
Amortization	527,406	1,333,047	591,766	744,167	219,213	132,534	44,897	600,009	458,375
Depreciation	1,067,966	2,971,254	2,422,338	3,976,986	1,648,737	1,086,729	1,107,616	4,657,438	5,319,620
Depletion	0	0	d	d	0	* 20,818	0	442,909	1,673,535
Advertising	913,953	8,063,759	446,089	357,667	569,634	322,889	30,036	185,308	72,979
Pension, profit-sharing, etc., plans	645,110	1,161,739	414,416	524,667	450,375	172,368	175,995	503,705	1,845,555
Employee benefit programs	983,540	1,528,712	1,043,026	1,683,097	1,177,155	607,076	190,464	1,108,707	1,058,534
Net loss, noncapital assets	d	d	d	d	d	d	d	d	515,685
Other deductions	5,627,497	15,249,148	5,649,174	6,842,160	3,958,478	2,018,800	2,305,502	4,606,379	6,291,741
Total receipts less total deductions	d	d	d	d	d	d	d	22,998,806	d
Foreign deemed income	d	d	d	d	d	d	d	d	175,530
Net income	6,504,852	27,091,879	12,569,795	12,328,805	9,797,728	4,381,825	2,638,924	9,399,176	5,311,456
Income subject to tax	4,615,942	20,815,977	8,893,330	6,098,734	7,243,226	2,857,260	1,561,910	5,747,840	17,510,970
Total income tax after credits	755,512	3,141,035	d	d	d	42,993	1,099,646	d	2,854,206

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Manufacturing—continued									
Item	Foundries	Cutlery, hardware, spring and wire; machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
Number of returns	522	1,123	11,541	3,344	283	1,946	7,107	2,174	2,886
Total assets	16,099,550	10,909,653	55,737,820	48,219,473	47,987,552	8,094,495	135,492,145	229,887,115	58,185,621
Cash	1,748,379	1,139,227	8,779,713	5,113,793	2,069,177	1,171,942	8,537,529	5,837,917	5,986,329
Trade notes and accounts receivable	3,069,089	1,959,952	9,617,154	9,855,355	4,244,484	1,741,430	14,430,146	61,985,776	11,307,945
Less: Allowance for bad debts	d	106,591	219,784	d	d	d	192,566	351,272	90,666
Inventories	2,928,269	2,222,340	9,731,767	7,146,855	3,594,556	1,143,397	17,598,410	20,747,935	7,809,823
U.S. government obligations	0	0	0	0	0	0	d	d	0
Tax-exempt securities	d	d	d	0	0	d	d	d	0
Other current assets	466,390	375,212	1,846,494	2,281,043	1,538,136	443,129	10,484,359	8,497,982	2,422,786
Loans to shareholders	d	d	d	d	d	d	d	235,349	279,143
Mortgage and real estate loans	0	d	d	d	d	d	* 13,594	0	d
Other investments	11,637,560	8,881,682	32,624,455	17,723,838	17,342,981	7,031,235	41,271,139	47,835,662	15,002,574
Depreciable assets	7,532,162	6,434,280	24,974,381	11,586,569	8,452,502	5,233,650	28,775,847	27,725,573	9,847,334
Less: Accumulated depreciation	0	0	0	0	0	d	0	0	0
Deductible assets	0	0	0	0	0	d	0	0	0
Less: Accumulated depletion	0	0	0	0	0	d	0	0	0
Land	197,006	51,988	373,079	537,081	219,342	105,945	837,924	d	590,151
Intangible assets (amortizable)	1,625,844	540,440	6,927,245	12,230,069	7,602,678	1,251,222	31,126,265	16,537,563	16,677,29
Less: Accumulated amortization	547,527	80,556	2,132,816	3,261,788	942,524	306,413	8,061,313	5,826,770	11,711,777
Other assets	548,682	303,783	1,833,100	3,111,599	7,500,243	193,915	2,460,806	10,896,483	6,661,779
Total liabilities	16,099,550	10,909,653	55,737,820	48,219,473	47,987,552	8,094,495	135,492,145	229,887,115	58,185,621
Accounts payable	2,082,467	1,196,871	4,307,702	4,818,875	6,211,148	806,226	9,212,600	64,302,252	10,539,545
Mortgages, notes, bonds payable in less than 1 year	d	684,773	1,649,434	1,647,245	503,339	285,490	4,846,420	22,178,845	1,364,310
Other current liabilities	1,347,295	629,088	4,291,848	5,137,566	2,138,316	600,237	11,759,075	19,415,272	7,448,733
Loans from shareholders	d	671,150	2,727,150	d	250,043	1,098,469	2,290,518	* 391,442	0
Mortgages, notes, bonds payable in 1 year or more	3,071,329	1,406,348	11,267,228	8,353,141	20,109,063	1,317,139	31,599,185	60,994,218	12,533,679
Other liabilities	943,627	d	2,488,565	2,279,981	d	197,226	10,665,696	12,994,821	3,391,857
Net worth, total	7,843,470	5,591,316	31,061,536	23,255,514	12,962,067	4,636,134	66,310,701	49,726,791	20,616,979
Capital stock	527,163	126,029	939,314	2,447,053	2,471,718	327,042	6,826,330	13,384,537	1,179,600
Additional paid-in capital	1,076,004	1,234,642	d	d	846,946	24,495,928	38,492,337	15,458,344	8,185,279
Retained earnings, appropriated	0	0	d	d	0	* 214,104	* 112,148	d	d
Retained earnings, unappropriated	6,678,873	5,735,280	25,270,818	12,934,267	16,273,740	3,600,108	64,863,893	47,006,188	40,331,036
Less: Cost of treasury stock	438,570	1,504,635	d	d	137,962	30,089,554	49,268,419	27,833	3,785,141
Total receipts	21,913,900	13,176,240	61,307,508	68,443,635	28,677,842	12,804,214	110,909,841	124,451,322	47,834,775
Business receipts	21,510,884	12,965,340	58,784,375	66,315,671	26,939,211	12,646,019	106,963,175	113,285,582	41,060,449
Dividends	d	124,927	d	18,495	* 234,322	d	60,206	d	22,728,342
Interest	23,722	d	124,927	52,742	d	1,945	63,670	2,302,084	128,081
Gross rents	3,135	d	16,143	9,469	d	29,165	1,813,553	66,059	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Manufacturing—continued										
Item	Foundries	Forging and stamping	Cutlery, hardware, spring and wire; machine shops, screw nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)	
Gross royalties	d	d	d	d	d	d	d	2,821,073	d	* 96,327
Net short-term capital gain less net long-term loss	* 866	0	* 1,429	* 1,370	d	d	d	* 4,103	d	d
Net long-term capital gain less net short-term loss	34,217	d	144,054	896,181	d	* 30,929	366,777	d	220,821	* 222,246
Net gain, noncapital assets	d	7,317	460,257	174,337	99,700	d	d	1,933,307	111,403	219,369
Tax-exempt interest	d	d	d	d	d	d	11,193	d	d	d
Other receipts	145,495	186,932	1,695,709	939,456	837,022	90,506	2,063,433	1,721,307	6,205,380	329,416
Total receipts	20,012,616	12,026,329	d	d	11,524,912	d	d	41,224,799	d	d
Total deductions	15,996,352	9,369,246	36,546,811	46,488,016	20,788,497	7,799,444	71,318,420	80,368,708	26,558,601	14,008,335
Cost of goods sold [1]	274,970	213,540	1,765,546	1,099,861	230,184	500,067	1,591,431	475,621	580,302	372,615
Compensation of officers	1,155,296	668,098	4,309,586	4,494,369	1,139,852	886,382	7,220,370	7,030,453	5,487,984	2,415,945
Salaries and wages	100,717	35,164	336,904	250,031	61,298	95,097	372,959	485,569	286,090	85,802
Repairs and maintenance	d	d	35,278	d	d	6,161	38,892	452,664	d	14,252
Bad debts	148,800	170,846	1,100,262	1,077,170	321,836	250,395	1,464,749	718,494	467,028	266,198
Rents paid	316,572	222,815	1,242,692	1,172,294	302,248	316,501	2,272,859	1,214,988	722,306	448,451
Taxes and licenses	168,801	80,473	675,599	689,720	69,375	65,925	1,250,223	1,872,027	616,340	468,836
Interest paid	20,844	d	27,508	9,260	13,692	d	58,514	d	d	d
Charitable contributions	63,389	26,514	211,828	350,287	243,973	9,516	718,398	852,496	264,300	267,169
Amortization	635,934	392,034	1,638,526	1,194,724	1,680,261	301,124	2,199,490	3,951,820	1,023,515	480,284
Depreciation	0	0	d	0	0	0	d	d	d	d
Depletion	29,607	15,828	243,042	243,586	26,078	39,010	433,580	425,273	118,766	170,216
Advertising	98,346	304,576	277,515	119,441	72,190	607,216	729,736	309,878	97,238	
Pension, profit-sharing, etc., plans	349,999	249,471	916,768	98,713	294,045	273,867	1,642,634	1,008,038	989,022	356,869
Employee benefit programs	* 1,366	d	d	d	d	d	d	d	42,812	d
Net loss, noncapital assets	601,288	472,322	4,061,833	3,561,094	1,476,332	906,066	5,638,303	12,416,435	3,705,928	2,191,492
Other deductions	1,901,283	1,149,911	d	d	1,279,303	d	d	6,609,977	d	
Total receipts less total deductions	d	d	d	d	d	d	d	7,379,598	d	326,229
Foreign deemed income	1,898,246	1,145,632	8,030,276	6,597,052	2,938,694	1,283,130	16,000,565	19,686,850	13,774,713	2,66,065
Net income	973,181	170,128	3,355,235	3,613,777	1,371,110	475,623	9,137,102	14,703,757	7,651,308	1,597,410
Income subject to tax	191,825	d	666,046	d	d	d	d	d	1,284,236	d
Total income tax after credits										

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Manufacturing—continued										
Item	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
Number of returns	764	2,717	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(80)
Total assets	93,704,613	23,909,376	31,457,518	105,133,450	493,710,995	103,002,259	902	390	1,871	2,170
Cash	5,948,498	5,134,929	1,374,986	7,809,585	19,385,939	8,136,977	1,217,174	64,832,888	19,386,060	10,626,134
Trade notes and accounts receivable	7,344,005	4,134,494	4,895,160	19,000,916	55,290,343	14,495,185	10,142,889	86,841,050	38,175,468	32,496,866
Less: Allowance for bad debts	144,134	44,866	40,901	272,348	729,549	387,764	112,430	448,486	607,053	560,537
Inventories	6,879,726	3,396,986	4,698,416	12,589,261	18,591,002	5,296,414	2,218,547	31,802,902	16,939,891	16,094,883
U.S. government obligations	0	0	d	0	0	0	d	d	d	d
Tax-exempt securities	d	0	d	0	d	0	d	d	0	d
Other current assets	1,359,438	860,959	685,209	4,435,710	61,117,185	5,446,102	7,924,834	39,272,665	26,626,400	20,150,517
Loans to shareholders	d	d	d	288,800	d	d	d	d	d	d
Mortgage and real estate loans	29,689,943	2,428,112	8,655,037	21,173,779	182,382,139	14,873,866	7,689,106	289,121,345	329,357,959	211,973,556
Other investments	13,783,662	13,445,137	11,000,489	28,173,752	85,274,027	12,341,043	5,444,359	207,172,297	37,032,532	31,412,808
Deductible assets	8,203,603	10,270,395	6,312,706	17,550,037	47,910,701	7,232,958	3,797,366	127,847,506	21,662,459	19,510,442
Depletable assets	0	0	d	0	d	0	d	0	d	d
Less: Accumulated depletion	0	0	d	0	d	0	d	0	d	d
Land	217,207	d	594,166	d	d	d	d	3,366,411	d	d
Intangible assets (amortizable)	28,239,814	3,824,681	4,456,810	26,912,595	46,421,011	44,640,130	16,286,390	153,201,597	171,024,119	25,192,556
Less: Accumulated amortization	5,414,370	845,068	920,642	4,901,310	13,152,137	6,670,186	3,164,326	38,527,352	34,338,460	6,747,836
Other assets	13,964,511	1,554,529	2,774,990	6,887,546	86,363,380	11,760,137	4,480,024	60,820,158	37,926,675	32,346,676
Total liabilities	93,704,613	23,909,376	31,457,518	105,133,450	493,710,995	103,002,259	902	390	1,871	2,170
Accounts payable	7,499,115	1,887,107	3,977,419	9,405,986	65,326,861	5,794,233	5,292,838	65,340,638	18,117,373	24,302,609
Mortgages, notes, bonds payable in less than 1 year	2,537,436	792,606	786,566	2,655,952	38,743,622	d	d	23,888,437	9,794,971	47,963,033
Other current liabilities	6,838,092	2,019,101	4,742,999	9,983,609	77,925,275	7,312,949	10,986,540	57,291,617	36,043,123	29,757,964
Loans from shareholders	d	174,144	d	971,942	648,575	d	d	4,284,458	* 359,508	* 359,508
Mortgages, notes, bonds payable in 1 year or more	33,404,365	3,535,964	7,150,058	28,331,132	236,857,943	28,459,560	2,973,099	171,642,752	85,826,964	37,556,880
Other liabilities	d	1,900,966	d	9,147,113	42,068,570	13,442,950	4,496,428	54,004,146	144,962,898	128,552,378
Net worth, total	29,363,609	13,599,488	11,585,382	44,585,715	32,140,149	43,493,411	22,810,032	393,920,144	320,489,633	90,309,077
Capital stock	d	d	d	5,042,869	74,075,151	3,602,992	858,435	49,720,709	9,303,461	3,094,069
Additional paid-in capital	23,681,530	4,885,028	3,949,150	22,234,076	73,963,433	d	d	250,120,786	129,135,658	74,263,954
Retained earnings—appropriated	d	8,197,350	0	d	d	d	0	* 119,472	d	d
Retained earnings—unappropriated	5,053,820	15,753,847	31,075,910	59,320,842	-14,388,717	3,554,674	171,028,895	216,932,829	397,686	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	77,069,718	d	d
Total receipts	62,696,391	22,136,000	31,140,591	83,452,448	342,189,656	60,209,667	44,443,597	337,211,449	157,940,773	150,289,452
Business receipts	60,420,097	21,501,971	30,567,742	81,186,755	290,066,359	56,077,508	42,665,367	300,654,912	139,871,923	123,446,672
Dividends	d	d	d	173,918	d	d	d	d	397,686	d
Interest	123,061	9,596	10,981	239,209	3,568,379	130,322	34,519	727,223	3,791,975	8,873,509
Gross rents	3,972	* 1951	d	d	d	d	d	46,794	22,943	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Manufacturing—continued										
Item	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	
Gross royalties	d	* 106,075	d	460,609	d	224,595	d	12,095,904	5,296,351	
Net short-term capital gain less net long-term loss	d	0	* 2,408	d	d	d	454,544	d	* 575	
Net long-term capital gain less net short-term loss	d	228,018	d	370,645	d	d	* 427,148	3,057,314	d	
Net gain, noncapital assets	67,090	d	d	343,432	d	510,146	d	611,657	1,092,402	
Tax-exempt interest	d	d	d	d	d	d	d	d	d	
Other receipts	538,764	233,713	282,987	688,639	28,610,792	2,711,674	969,526	14,614,747	6,794,619	
Total deductions	d	28,321,187	76,039,964	d	d	d	d	134,173,101	d	
Cost of goods sold [1]	40,465,556	13,456,157	22,940,989	52,720,169	185,609,603	35,395,130	18,347,448	171,864,602	76,804,239	
Compensation of officers	395,694	467,460	173,665	915,215	854,208	429,965	122,398	2,050,153	1,296,750	
Salaries and wages	4,836,183	1,873,006	1,256,791	7,324,126	37,221,466	5,478,611	3,300,149	44,991,927	18,065,327	
Repairs and maintenance	202,371	146,967	67,966	272,474	678,114	147,377	216,715	1,583,008	783,031	
Bad debts	29,182	12,417	d	53,513	98,560	d	42,031	39,415	186,243	
Rents paid	696,610	329,358	167,283	1,053,787	1,427,253	424,888	356,848	1,461,559	1,151,909	
Taxes and licenses	1,032,517	463,283	444,863	1,400,899	4,701,586	559,108	428,449	3,722,057	2,779,628	
Interest paid	1,348,992	182,818	235,787	1,125,369	5,834,372	1,333,527	125,059	8,021,145	7,500,035	
Charitable contributions	d	31,381	d	d	d	23,017	d	172,287	87,501	
Amortization	371,629	105,107	83,136	638,977	d	d	d	d	d	
Depreciation	963,026	534,923	617,750	2,635,720	6,869,692	1,091,382	336,770	16,758,288	3,292,960	
Depletion	0	0	0	0	0	0	0	0	0	
Advertising	442,645	66,530	66,616	329,654	4,502,254	179,320	605,020	1,530,928	1,062,358	
Pension, profit-sharing, etc., plans	326,097	126,782	106,845	459,797	680,414	343,234	82,811	1,244,109	1,068,137	
Employee benefit programs	966,477	540,054	491,454	1,653,827	3,907,424	1,415,962	539,107	4,320,492	1,907,829	
Net loss, noncapital assets	d	d	d	d	208,889	d	* 5,420	d	d	
Other deductions	3,687,382	1,429,256	1,621,693	5,391,739	27,043,851	6,493,456	10,097,110	16,935,087	15,363,693	
Total receipts less total deductions	d	d	2,819,404	7,412,485	d	d	d	23,767,671	d	
Foreign deemed income	d	d	d	83,335,140	d	d	45,896,198	d	d	
Net Income	10,033,490	2,723,133	4,296,266	10,335,852	7,127,281	4,981,957	104,084,175	40,738,028	11,256,434	
Income subject to tax	7,252,976	782,195	3,182,118	6,277,465	91,958,060	5,114,737	3,808,350	57,812,333	26,552,390	
Total income tax after credits	d	d	d	d	d	613,554	d	2,924,627	d	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS WITH NET INCOME

Item	Manufacturing—continued							Wholesale trade Total
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation and railroad rolling stock	Furniture and related product manufacturing	
(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)
Number of returns	1,425	1,980	2,592	986	890	805	5,844	11,523
Total assets	192,876,367	80,709,883	1,115,232,845	431,166,747	63,541,023	66,022,544	482,043,720	102,755,905
Cash	3,256,483	4,954,641	66,909,935	27,451,191	2,754,824	3,225,597	4,931,935	23,853,751
Trade notes and accounts receivable	24,568,712	10,606,433	374,821,914	32,889,631	3,851,752	10,979,469	7,266,655	47,424,910
Less: Allowance for bad debts	955,515	176,006	4,041,375	645,373	33,856	407,577	257,829	d
Inventories	13,338,022	9,283,816	66,427,866	26,850,567	6,945,984	6,467,892	8,380,349	24,739,779
U.S. government obligations	0	d	d	0	0	0	0	0
Tax-exempt securities	0	d	d	0	d	0	0	d
Other current assets	4,371,621	1,746,950	67,521,755	24,099,412	4,868,134	4,473,672	1,663,655	12,433,004
Loans to shareholders	d	292,191	d	d	d	d	d	304,885
Mortgage and real estate loans	d	d	d	0	0	0	0	d
Other investments	77,571,355	23,330,254	144,557,935	89,549,561	18,696,215	17,729,709	20,437,861	204,640,982
Depreciable assets	24,352,654	19,178,904	403,756,680	49,551,764	9,576,800	8,098,771	13,636,338	60,551,983
Less: Accumulated depreciation	14,508,955	11,065,323	183,706,071	d	d	d	d	34,240,822
Depletable assets	d	0	0	d	0	d	0	d
Less: Accumulated depletion	d	0	0	d	0	d	0	d
Land	519,378	d	3,187,595	2,224,202	662,460	367,533	654,555	1,406,100
Intangible assets (amortizable)	62,854,846	18,579,332	56,157,776	103,628,224	27,442,715	23,430,437	15,550,921	127,739,191
Less: Accumulated amortization	9,675,385	3,220,905	15,083,170	24,868,821	5,111,258	3,930,071	2,341,675	26,611,938
Other assets	6,869,230	6,837,650	1,18,599,447	36,452,403	3,229,635	3,548,919	3,385,326	40,678,205
Total liabilities	192,876,367	80,709,883	1,115,232,845	431,166,747	63,541,023	66,022,544	51,986,472	102,755,905
Accounts payable	16,451,125	8,364,735	158,062,609	27,000,728	4,176,119	4,195,870	5,845,580	34,362,647
Mortgages, notes, bonds payable in less than 1 year	4,481,589	1,208,584	94,983,627	2,224,274	1,438,842	8,535,255	1,980,311	5,479,151
Other current liabilities	16,228,814	4,624,392	88,072,638	45,294,362	9,381,652	5,661,200	5,153,398	23,416,977
Loans from shareholders	1,841,719	1,277,049	110,128	53,131	* 4,756,526	635,199	894,871	5,853,173
Mortgages, notes, bonds payable in 1 year or more	30,998,864	23,18,399	294,870,155	112,110,722	14,847,361	13,580,271	15,931,523	100,403,015
Other liabilities	14,372,421	4,712,057	146,007,962	84,286,332	9,111,807	3,812,914	3,251,848	33,479,847
Net worth, total	108,701,684	33,201,667	30,143,802	160,140,201	24,632,109	25,479,508	19,208,604	281,532,442
Capital stock	3,276,759	1,658,875	9,890,931	65,409,750	705,427	386,731	965,630	8,508,314
Additional paid-in capital	68,425,221	27,120,861	137,198,660	94,640,842	6,069,799	17,436,227	7,714,140	172,157,985
Retained earnings, appropriated	d	d	d	d	d	d	* 56,443	23,020,325
Retained earnings, unappropriated	d	8,156,618	191,810,988	47,988,436	39,967,269	9,955,546	18,667,661	149,698,637
Less: Cost of treasury stock	d	d	d	d	2,299,496	d	48,888,957	6,062,884
Total receipts	91,639,547	54,589,782	732,832,030	251,562,825	54,120,275	43,927,811	67,629,704	93,098,517
Business receipts	84,392,966	52,388,293	649,888,382	240,771,109	53,163,392	41,818,405	66,177,317	89,617,065
Dividends	d	1,419,386	d	d	* 2,815	d	182,810	5,545,606,373
Interest	691,639	185,386	11,003,294	447,452	16,910	735,175	21,082	8,750,018
Gross rents	d	4,924	11,487,782	d	* 10,804	d	388,508	95,112
						d	589,059	29,242

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						Wholesale trade Total		
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock			
(81)	(82)	(83)	(84)	(85)	(86)	(87)	(88)	(89)	(90)
Gross royalties	d	d	d	d	d	d	d	6,530,557	738,328
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	356,712	21,537,604
Net long-term capital gain less net short-term loss	d	d	1,128,935	d	158,257	113,578	545,783	369,283	12,326,409
Net gain, noncapital assets	320,990	37,031,346	345,876	78,507	492,981	51,176	625,410	373,501	17,369,087
Tax-exempt interest	d	d	d	d	d	d	d	d	159,469
Other receipts	1,599,401	943,524	16,602,975	4,324,122	580,542	545,403	998,279	2,229,766	1,857,134
Total deductions	d	d	d	d	d	d	d	83,150,219	5,399,054,318
Cost of goods sold [1]	53,534,902	35,881,956	503,102,261	157,963,106	33,381,295	28,780,350	43,351,731	91,980,679	54,312,418
Compensation of officers	700,039	616,729	1,264,632	650,032	332,638	139,991	807,314	1,983,016	4,544,064,391
Salaries and wages	10,105,909	4,548,038	22,408,332	15,236,795	7,714,103	2,381,320	5,518,931	29,270,555	1,906,941
Repairs and maintenance	402,047	161,763	880,391	1,836,505	382,158	242,173	255,265	1,104,967	8,612,240
Bad debts	47,541	d	1,161,448	122,377	d	90,009	60,583	256,756	276,342,422
Rents paid	829,697	504,693	3,191,769	1,502,276	517,110	342,929	1,334,818	1,212,231	15,195,772
Taxes and licenses	1,585,884	828,811	6,286,156	4,897,929	1,158,645	617,023	1,229,309	3,071,401	37,430,414
Interest paid	2,077,801	896,189	14,097,381	5,570,940	516,397	1,002,950	563,236	4,786,814	51,579,335
Charitable contributions	73,812	d	d	d	21,661	d	d	d	32,395,997
Amortization	1,155,426	799,102	7,342,641	1,496,659	310,548	835,198	304,041	2,498,845	41,579,710
Depreciation	1,321,263	960,019	57,361,814	6,194,602	1,095,840	1,608,529	1,081,646	4,472,661	56,046,500
Depletion	0	d	d	d	0	d	d	d	d
Advertising	468,716	221,902	9,454,307	336,912	308,016	280,895	1,319,229	1,616,375	1,410,212
Pension, profit-sharing, etc., plans	976,482	298,987	4,708,020	2,705,566	443,037	73,890	457,932	935,736	35,786,686
Employee benefit programs	1,431,750	824,242	8,167,526	6,305,324	1,335,595	768,847	1,064,296	2,752,137	972,084
Net loss, noncapital assets	d	d	d	d	d	d	d	d	28,860,227
Other deductions	8,195,865	3,174,495	47,388,462	20,482,341	1,305,968	3,399,087	5,034,954	16,514,881	2,263,922
Total receipts less total deductions	d	d	d	d	d	d	d	d	240,455,571
Foreign deemed income	d	d	d	d	d	d	d	d	295,401,243
Net income	11,567,189	5,956,971	50,514,686	30,936,268	5,003,266	3,907,370	5,475,271	40,236,810	27,818,559
Income subject to tax	8,527,487	2,931,421	42,159,679	24,024,886	3,623,942	2,912,258	2,714,483	19,579,878	3,811,992
Total income tax after credits	1,274,889	d	d	d	632,520	d	d	d	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

RETURNS WITH NET INCOME

Wholesale trade—continued

Item	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and drugstore sundries	(100)
Number of returns	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)	
Total assets	12,264	10,331	18,954	2,853	16,404	8,212	24,376	46,573	3,868	5,128	
Cash	206,318,935	69,825,305	246,970,060	87,025,654	322,172,654	77,341,824	261,051,325	179,434,379	25,416,353	697,764,694	
Trade notes and accounts receivable	18,551,873	7,046,679	27,224,803	8,176,004	34,853,194	6,336,023	29,669,550	22,470,583	2,670,626	26,261,859	
Less: Allowance for bad debts	54,003,710	14,538,169	49,268,411	19,329,820	92,668,492	18,899,603	68,094,612	37,334,993	7,420,553	124,574,618	
Inventories	1,816,913	233,650	1,279,335	d	748,787	374,840	837,993	880,457	132,271	1,806,294	
U.S. government obligations	35,570,785	d	28,205,651	25,335,300	57,124,215	26,113,691	59,064,483	53,815,050	5,880,075	69,599,566	
Tax-exempt securities	d	d	0	d	d	d	* 350,017	d	d	d	
Other current assets	9,663,772	3,247,005	10,234,918	7,605,164	24,907,841	11,502	d	* 28,463	0	d	
Loans to shareholders	1,800,628	262,724	d	152,703	887,212	359,747	1,349,726	13,844,516	1,259,466	16,585,220	
Mortgage and real estate loans	27,588,425	4,590,191	43,606,618	12,844,711	44,385,593	3,714,531	32,823,609	17,768,871	1,461,149	183,437,578	
Other investments	60,672,407	17,472,213	30,135,236	17,689,864	48,716,297	16,375,186	59,173,980	32,033,256	5,092,755	52,487,165	
Deductible assets	Depreciable assets	23,254,839	10,584,913	21,048,386	9,496,034	32,181,728	9,600,310	31,830,695	21,197,548	3,572,122	
Depletable assets	0	d	0	d	d	0	d	* 2,581,546	0	d	
Less: Accumulated depletion	0	d	0	d	* 15,195	0	d	* 2,030,302	0	0	
Land	d	709,497	1,164,152	679,983	1,240,484	705,739	2,437,754	1,174,496	d	d	
Intangible assets (amortizable)	12,862,271	13,827,305	67,273,872	6,989,261	41,442,544	11,738,139	17,448,906	5,186,833	260,682,080		
Less: Accumulated amortization	8,986,509	2,804,105	8,593,050	2,162,946	6,906,926	2,715,435	5,810,667	3,884,669	1,089,527	49,108,709	
Other assets	11,871,989	3,569,276	19,752,155	7,31,665	14,705,922	2,509,526	3,499,791	7,218,587	898,406	32,700,506	
Total liabilities	206,318,935	69,825,305	246,970,060	87,025,654	322,172,654	77,341,824	261,051,325	179,434,379	25,416,353	697,764,694	
Accounts payable	30,166,405	10,128,324	33,754,324	16,679,967	79,737,658	13,868,319	41,550,586	37,516,888	5,702,731	139,251,342	
Mortgages, notes, bonds payable in less than 1 year	22,018,053	4,255,713	8,427,614	7,813,682	22,189,117	3,499,238	21,492,333	14,079,262	1,259,502	6,547,088	
Other current liabilities	29,482,413	5,986,890	40,911,963	8,413,238	32,376,315	6,814,964	30,737,803	18,179,336	3,843,229	93,799,374	
Loans from shareholders	2,739,672	1,164,899	2,274,512	1,144,503	3,953,752	1,010,386	4,184,119	7,066,782	368,513	455,879	
Mortgages, notes, bonds payable in 1 year or more	45,481,347	15,801,372	34,372,136	9,148,979	32,407,698	20,522,715	39,444,503	23,569,376	4,818,850	112,267,288	
Other liabilities	12,916,591	2,543,405	18,331,474	2,422,761	18,341,711	2,566,038	4,025,703	8,225,737	1,095,415	85,200,541	
Net worth, total	63,514,453	29,944,702	108,692,007	41,402,514	133,166,402	29,000,164	119,616,278	70,797,018	8,328,143	260,243,181	
Capital stock	3,453,719	3,242,743	11,095,572	3,141,104	8,958,930	1,147,600	8,180,969	12,394,576	531,250	22,832,197	
Additional paid-in capital	d	5,963,926	90,790,015	15,617,449	70,726,370	d	24,002,660	d	d	172,513,795	
Retained earnings, appropriated	d	* 159,857	d	* 171,380	* 142,295	d	d	d	d	d	
Retained earnings, unappropriated	46,118,481	21,368,281	8,535,534	23,008,996	61,457,729	19,488,003	101,377,175	39,524,776	5,991,450	192,461,324	
Less: Cost of treasury stock	d	790,105	d	536,415	8,118,923	d	d	d	d	d	
Total receipts	286,937,365	144,787,655	286,885,200	160,774,555	562,479,078	149,068,897	368,584,532	406,091,646	65,515,352	990,056,732	
Business receipts	271,721,117	142,263,910	282,183,100	157,613,192	558,976,346	147,139,949	358,719,246	400,757,660	65,169,256	959,158,915	
Dividends	252,074	d	69,123	31,095	52,845	d	146,606	d	d	d	
Interest	1,840,765	65,363	685,292	86,232	573,507	79,481	685,441	172,767	7,003	1,271,202	
Gross rents	d	42,022	152,647	121,329	85,730	d	499,771	51,393	* 2,032	87,946	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Wholesale trade—continued								
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Drugs and druggists' sundries
(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Gross royalties	* 91,487	* 21,409	190,520	d	d	32,516	628,329	d	9,873,080
Net short-term capital gain less net long-term loss	* 56,308	d	7,746	d	* 11,108	133,405	d	* 622	d
Net long-term capital gain less net short-term loss	623,352	d	150,154	297,253	98,959	333,458	492,869	d	1,150,056
Net gain, noncapital assets	8,136,416	318,704	d	303,625	122,449	120,161	3,660,113	909,848	d
Tax-exempt interest	d	3,390	d	d	d	8,466	d	d	* 198,418
Other receipts	3,333,588	1,297,446	3,237,931	2,024,207	1,643,031	1,522,642	4,365,511	2,964,156	* 844
Total deductions	133,740,519	d	148,888,100	d	136,902,379	343,854,145	268,044,047	285,457	17,067,467
Cost of goods sold [1]	219,299,121	107,207,415	194,999,678	131,110,168	d	103,372,275	321,216,708	51,512,499	950,012,169
Compensation of officers	1,756,386	1,974,954	2,562,149	1,004,682	3,309,793	2,264,855	5,235,341	846,942,697	d
Salaries and wages	12,189,040	9,585,423	31,980,808	5,654,560	29,999,496	13,421,602	26,315,526	16,777,953	1,457,927
Repairs and maintenance	725,000	681,458	869,399	481,126	736,574	591,999	1,510,380	917,336	28,954,429
Bad debts	221,624	88,239	236,768	165,529	241,102	115,462	334,788	222,687	1,053,361
Rents paid	2,513,943	1,756,131	2,153,161	739,098	2,961,631	2,288,545	3,833,020	210,871	342,741
Taxes and licenses	2,533,667	1,763,088	2,917,540	1,432,336	3,888,298	2,315,259	4,302,271	4,701,890	2,096,599
Interest paid	1,905,281	819,965	1,800,711	619,694	2,102,240	1,019,075	1,897,807	1,252,756	641,114
Charitable contributions	157,721	d	139,905	19,308	278,243	d	176,788	75,097	6,974
Amortization	399,244	625,345	1,639,711	278,006	1,007,038	312,109	675,461	713,549	977,124
Depreciation	12,914,480	1,690,020	3,108,915	1,330,695	3,778,929	1,047,417	7,612,981	2,765,047	3,237,189
Depletion	0	d	0	d	0	d	0	308,742	3,657,249
Advertising	2,380,007	323,328	2,243,742	71,963	4,228,391	834,934	1,548,143	4,014,841	0
Pension, profit-sharing, etc., plans	d	314,101	809,327	d	1,141,218	829,840	d	733,882	0
Employee benefit programs	1,454,675	824,781	1,916,264	721,778	3,041,137	1,256,369	3,720,127	1,359,685	146,026
Net loss, noncapital assets	d	3,855	d	d	d	d	61,806	d	3,405,941
Other deductions	15,101,992	6,057,967	13,359,458	4,897,746	18,467,273	7,196,521	16,304,139	18,332,938	3,657,249
Total receipts less total deductions	d	11,047,136	d	11,886,455	d	12,166,518	24,730,387	d	40,044,563
Foreign deemed income	303,924	56,569	3,297,846	d	3,168,789	d	410,856	872,905	7,790,817
Net income	13,223,172	11,100,315	29,272,343	11,964,888	24,881,004	12,227,735	25,132,777	24,416,385	47,830,536
Income subject to tax	d	4,874,600	17,818,333	6,223,400	13,751,736	6,795,067	11,031,418	8,523,498	33,975,695
Total income tax after credits	d	1,014,673	d	d	d	d	193,944	6,299,033	

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

RETURNS WITH NET INCOME

Item	Wholesale trade—continued						Retail trade		
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Total	New and used car dealers
(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Number of returns	10,153	22,536	3,198	5,033	3,729	2,128	21,418	5,759	38,578
Total assets	430,827,899	1,460,281,881	108,654,429	70,566,704	229,598,516	98,437,163	96,729,293	2,892,808,551	267,317,757
Cash	21,160,202	98,719,079	5,235,958	4,473,539	9,264,136	4,589,108	11,871,327	1,919,095	47,746,387
Trade notes and accounts receivable	17,649,115	105,225,424	25,026,887	23,466,014	36,834,161	15,687,849	16,715,839	67,962	225,203,559
Less: Allowance for bad debts	485,415	1,017,953	319,994	140,989	810,486	53,575	235,559	d	24,167,651
Inventories	19,529,656	56,780,583	17,865,093	10,940,888	17,874,313	11,141,189	22,319,746	d	4,738,350
U.S. government obligations	0	d	d	0	d	d	d	493,509,442	210,506
Tax-exempt securities	d	* 559,135	d	0	0	0	d	d	d
Other current assets	4,628,823	24,404,604	6,883,126	7,486,796	12,971,899	3,418,757	5,539,640	294,620	190,849,430
Loans to shareholders	443,267	d	d	371,305	1,754,674	d	d	d	11,183,484
Mortgage and real estate loans	0	d	d	d	d	* 138,805	* 60,220	d	d
Other investments	331,451,730	768,899,169	38,016,677	6,562,612	45,660,892	38,243,235	17,790,085	0	0
Depreciable assets	23,162,481	295,706,480	24,636,188	18,346,518	96,729,917	11,372,636	23,367,362	0	d
Less: Accumulated depreciation	13,626,231	108,066,651	15,594,129	10,890,549	38,686,455	6,348,098	14,319,174	869,331	59,594,651
Depletable assets	d	d	d	d	d	d	d	d	29,980,506
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d
Land	d	4,028,786	589,327	678,931	1,729,391	822,807	772,967	d	d
Intangible assets (amortizable)	16,112,130	108,513,175	4,948,136	8,187,796	20,626,118	18,140,175	12,442,546	756,633	8,035,542
Less: Accumulated amortization	1,652,092	11,530,475	865,269	1,915,801	2,605,887	2,309,112	3,417,608	* 191,763	25,603,618
Other assets	11,745,701	62,179,538	2,057,918	2,875,127	16,164,359	3,080,499	3,127,825	200,720	2,706,077
Total liabilities	430,827,899	1,460,281,881	108,654,429	70,566,704	229,598,516	98,437,163	96,729,293	2,892,808,551	267,317,757
Accounts payable	14,928,407	50,819,600	18,122,577	14,177,979	35,669,725	17,086,697	18,113,803	321,728	430,205,226
Mortgages, notes, bonds payable in less than 1 year	3,279,428	8,942,641	7,130,113	10,481,343	6,460,080	1,978,668	3,899,844	62,897	134,731,379
Other current liabilities	13,746,574	242,743,696	6,846,963	4,008,755	20,060,941	4,929,903	11,692,291	1,008,508	322,858,903
Loans from shareholders	1,671,224	2,842,410	962,215	2,797,284	1,940,697	2,793,188	* 64,956	32,758,515	19,678,134
Mortgages, notes, bonds payable in 1 year or more	24,908,072	153,117,961	17,468,731	10,909,631	58,450,250	16,123,908	13,321,654	636,591	37,948,720
Other liabilities	6,771,736	136,486,913	4,111,509	4,018,472	23,803,001	2,626,179	5,220,991	69,006	25,806,864
Net worth, total	365,522,459	865,328,660	54,707,047	26,008,309	84,384,234	53,741,111	42,101,522	4,717,623	51,122,372
Capital stock	4,466,464	12,921,549	2,532,763	4,438,296	3,891,906	1,368,612	2,481,265	329,929	69,190,723
Additional paid-in capital	d	224,002,479	2,507,375	8,042,032	d	5,576,004	d	d	8,082,440
Retained earnings, appropriated	d	* 12,915,519	0	0	d	d	d	386,388,010	20,881,074
Retained earnings, unappropriated	207,274,864	695,540,060	49,776,208	13,826,297	35,689,113	51,968,235	30,015,966	3,911,692	1,401,539
Less: Cost of treasury stock	d	80,050,947	109,299	298,316	16,674,165	5,171,740	1,142,532	d	267,734,554
Total receipts	146,710,556	812,449,912	170,766,396	98,936,819	727,022,750	85,280,408	224,990,502	7,116,690	5,549,093,822
Business receipts	132,849,969	781,397,330	160,417,872	96,963,008	718,350,407	83,194,647	221,893,785	6,836,664	5,422,459,208
Dividends	d	6,026,895	d	0	62,158	15,152	45,856	5,331,462	9,70,691,285
Interest	57,167	4,518,711	364,796	421,462	25,921	51,476	2,926	4,508,836	939,576
Gross rents	66,622	2,331,923	158,148	d	286,709	d	20,646	4,570,386	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

RETURNS WITH NET INCOME

Item	Wholesale trade—continued						Retail trade		
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total
(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
8,213,031 * 963	64,960 * 5,228	d 59,153	d 1,005,145	d 293,329	d 652,948	d 188,101	d 0	12,255,634 163,912	* 11,851 6,256
Net short-term capital gain less net long-term loss									
Net long-term capital gain less net short-term loss	4,545,814 d	148,376 668,294	59,153 75,588	1,005,145 1,667,491	293,329 181,048	652,948 163,087	d d	7,927,920 4,240,463	405,020 1,647,119
Net gain, noncapital assets	260,496	362,327	d	d	d	d	d	270,344	d
Tax-exempt interest	d	d	d	d	d	d	d		
Other receipts	3,351,771	12,159,295	1,730,068	5,087,263	1,496,792	1,969,308	192,175	87,365,608	28,559,102
Total deductions	d	164,595,807	d	80,545,779	d	4,926,656	5,251,652,096	d	d
Cost of goods sold [1]	81,801,457	d	144,245,388	79,790,512	681,804,283	62,980,541	173,081,355	3,929,721,082	830,088,339
Compensation of officers	1,776,952	4,196,306	797,728	710,348	958,699	867,060	2,207,372	483,593	32,320,716
Salaries and wages	14,680,302	50,192,782	2,940,519	4,091,392	6,209,427	5,843,182	11,532,224	1,440,981	55,037,769
Repairs and maintenance	502,351	4,338,404	265,565	350,521	1,064,749	243,853	625,012	15,987	31,033,334
Bad debts	97,840	495,862	70,035	55,943	128,048	19,267	121,828	* 8,136	1,702,120
Rents paid	3,693,555	6,039,053	629,493	885,199	3,139,995	593,095	2,568,664	153,786	4,392,338
Taxes and licenses	2,538,167	9,673,989	749,399	790,775	4,840,999	1,466,067	3,806,802	162,955	88,512,470
Interest paid	1,119,245	7,965,312	744,370	493,496	2,279,821	650,704	809,465	29,090	8,249,228
Charitable contributions	266,111	284,143	d	12,747	57,172	d	41,051	d	8,977,058
Amortization	564,412	1,872,924	172,156	289,588	693,405	753,060	272,170	* 30,423	8,471,144
Depreciation	1,522,757	13,082,595	1,685,817	1,016,668	3,832,253	719,058	1,847,142	125,734	86,627,624
Depletion	0	d	d	* 108,368	479,590	0	* 3,831	0	5,192,934
Advertising	4,273,705	3,336,565	136,924	108,111	218,706	2,253,617	2,140,951	115,732	4,324,437
Pension, profit-sharing, etc., plans	308,526	d	263,966	d	426,177	206,824	375,773	d	266,877
Employee benefit programs	1,597,812	5,688,778	483,163	517,749	796,070	603,255	1,049,265	91,905	43,748,525
Net loss, noncapital assets	d	189,097	d	d	d	d	d	d	3,780,106
Other deductions	15,248,944	46,807,995	11,215,770	3,481,837	7,187,552	3,309,188	11,064,404	1,048,647	24,220,373
Total receipts less total deductions	d	d	6,171,289	d	d	4,734,629	d	2,190,034	6,773,134
Foreign deemed income	d	d	d	d	d	d	d	297,441,726	d
Net income	20,484,800	48,732,656	6,546,684	12,718,060	6,096,720	13,518,350	2,297,457	43,505,761	d
Income subject to tax	12,490,833	35,876,376	7,135,375	3,559,870	d	2,096,818	4,454,556	904,792	47,739,520
Total income tax after credits	d	5,109,408	951,546	670,576	d	407,734	182,046	34,019,545	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Retail trade—continued										
Item	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
Number of returns	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total assets	24,860	17,036	10,349	2,008	4,951	10,355	5,371	52,214	14,204	29,217
Cash	122,618,805	52,475,545	39,169,017	148,155,004	12,703,339	54,880,636	14,778,467	288,886,710	10,741,051	405,780,660
Trade notes and accounts receivable	13,597,564	9,061,581	6,509,325	13,189,206	1,733,095	6,255,811	2,429,736	26,173,070	2,539,639	16,213,611
Less: Allowance for bad debts	8,861,247	5,024,783	6,783,474	4,271,975	1,017,573	11,016,267	621,083	13,346,638	165,133	47,619,76
Inventories	141,660	109,891	358,166	d	10,761	274,045	d	d	d	1,636,017
U.S. government obligations	40,965,959	12,168,220	11,642,607	41,866,920	5,154,578	13,752,270	4,535,333	31,900,854	4,450,179	38,191,681
Tax-exempt securities	d	0	0	d	0	0	0	0	0	d
Other current assets	4,776,622	3,464,600	1,151,589	9,095,094	377,937	1,985,271	664,923	8,738,717	241,118	25,093,262
Loans to shareholders	d	348,240	284,386	d	d	184,497	d	860,083	d	905,649
Mortgage and real estate loans	12,189,160	2,054,950	3,182,748	20,736,721	880,663	d	d	58,480,532	568,444	119,247,280
Other investments	39,658,283	23,318,963	12,210,559	72,352,247	5,988,815	16,809,726	7,802,439	200,808,696	3,298,934	92,972,884
Depreciable assets	23,215,884	13,239,280	8,756,858	44,840,023	3,624,541	9,728,202	5,106,296	103,055,550	2,139,442	49,320,739
Depletable assets	0	d	d	0	d	d	0	d	0	0
Less: Accumulated depletion	0	0	d	0	d	d	d	d	d	0
Land	3,915,117	1,607,949	363,531	12,396,109	d	1,202,448	d	13,710,812	140,977	4,327,032
Intangible assets (amortizable)	14,078,121	3,605,098	2,214,871	8,808,475	193,109	11,434,852	d	27,940,456	1,521,233	87,816,235
Less: Accumulated amortization	1,708,380	619,402	510,255	d	65,538	1,205,900	d	6,061,433	699,188	12,159,770
Other assets	9,075,384	5,719,545	4,444,388	d	d	1,881,206	2,921,580	13,458,724	501,945	32,999,313
Total liabilities	122,618,805	52,475,545	39,169,017	148,155,004	12,703,339	54,880,636	14,778,467	288,886,710	10,741,051	405,780,660
Accounts payable	23,857,043	5,706,273	11,162,197	26,188,501	1,431,620	6,568,534	2,129,086	73,419,179	1,199,541	40,652,276
Mortgages, notes, bonds payable in less than 1 year	7,303,152	2,840,871	1,652,374	d	d	1,984,106	613,580	5,606,710	175,680	10,293,836
Other current liabilities	11,543,355	9,861,571	6,363,465	15,808,217	1,135,848	5,763,626	1,066,706	22,512,134	551,359	52,937,954
Loans from shareholders	642,772	357,496	d	d	d	1,344,858	160,823	2,226,986	1,242,011	1,882,721
Mortgages, notes, bonds payable in 1 year or more	32,066,121	10,823,300	5,281,752	67,705,688	4,941,694	13,765,062	4,475,358	60,488,076	2,331,634	127,008,294
Other liabilities	6,976,415	3,298,719	1,436,362	d	d	1,952,364	233,160	24,270,129	547,225	25,763,553
Net worth, total	38,576,756	19,302,039	12,914,773	22,547,846	3,741,324	23,522,137	6,099,755	100,363,496	4,693,551	147,272,025
Capital stock	847,670	487,493	597,030	406,966	330,912	92,024	15,440,340	417,137	22,566,909	
Additional paid-in capital	18,950,689	9,726,305	1,774,572	14,427,786	d	1,730,155	20,785,948	865,733	92,728,336	
Retained earnings, appropriated	d	d	d	0	d	0	d	0	d	
Retained earnings, unappropriated	d	d	d	88,715,430	d	17,166,322	d	3,804,978	d	
Less: Cost of treasury stock	6,989,028	d	216,578	81,192,389	d	d	26,473,849	* 394,357	49,671,444	
Total receipts	227,179,696	104,075,419	114,521,755	266,733,001	27,731,019	118,401,599	32,231,814	769,504,250	35,830,707	485,755,530
Business receipts	222,822,084	102,717,705	113,548,372	261,724,273	27,320,524	117,606,465	32,001,810	758,000,526	35,268,197	479,671,521
Dividends	d	* 1,100	d	* 19,246	d	* 650	d	* 209,211	d	
Interest	81,547	100,774	260,243	d	15,089	d	7,059	d	403,566	
Gross rents	d	d	d	* 2,348	d	d	797,351	* 4,574	203,923	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores
(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)
Gross royalties	d	d	d	d	d	0	d
Net short-term capital gain less net long-term loss	d	* 353	d	0	* 7,713	d	0
Net long-term capital gain less net short-term loss	214,680	* 42,485	d	* 2,048	d	198,398	* 20,874
Net gain, noncapital assets	d	63,073	92,509	d	145,111	d	d
Tax-exempt interest	d	d	d	d	d	d	d
Other receipts	3,072,287	1,085,410	544,688	3,103,259	286,186	563,906	181,056
Total deductions	209,694,623	d	d	d	d	747,346,393	33,790,232
Cost of goods sold [1]	150,261,717	57,035,751	85,911,186	168,335,988	18,054,042	83,750,629	582,744,563
Compensation of officers	2,856,137	1,589,271	771,592	652,341	1,493,631	508,184	2,539,045
Salaries and wages	23,965,627	13,089,729	7,707,868	27,565,750	3,195,292	9,854,201	3,048,263
Repairs and maintenance	1,273,578	733,124	323,808	2,335,325	260,545	614,421	352,316
Bad debts	153,228	111,765	160,534	d	d	145,542	24,198
Rents paid	4,973,344	4,370,244	1,742,055	d	d	1,380,373	869,500
Taxes and licenses	3,986,483	2,160,526	1,488,337	5,206,357	629,379	1,672,091	609,241
Interest paid	1,281,725	664,350	122,412	2,331,311	245,468	627,230	69,347
Charitable contributions	d	55,941	d	153,969	7,125	d	9,054
Amortization	356,846	121,623	95,761	d	13,034	387,056	d
Depreciation	2,913,783	2,150,100	808,718	3,528,440	393,462	1,321,782	739,536
Depletion	0	0	0	d	0	d	0
Advertising	1,925,515	3,284,417	1,883,841	2,498,212	238,922	507,193	277,717
Pension, profit-sharing, etc., plans	320,463	216,914	141,382	d	237,888	37,350	3,463,115
Employee benefit programs	1,465,250	749,779	770,787	2,828,953	162,978	807,556	231,427
Net loss, noncapital assets	d	d	d	d	d	d	d
Other deductions	13,904,259	9,906,055	6,593,374	13,980,985	969,074	5,670,247	2,273,300
Total receipts less total deductions	17,485,072	d	d	d	d	d	22,257,857
Foreign deemed income	d	* 198,876	* 209,994	d	0	d	d
Net income	18,515,253	8,011,387	d	2,035,682	d	d	22,230,928
Income subject to tax	8,059,932	3,397,936	3,300,801	30,128,628	389,273	4,033,468	13,264,088
Total income tax after credits	660,204	d	523,376	5,990,163	81,993	d	2,416,501

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Retail trade—continued						Transportation and warehousing		
	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Number of returns	37,123	27,669	14,837	47,646	51,036	221,524	2,563	580	1,310
Total assets	109,261,007	179,407,674	39,598,168	438,228,751	101,821,815	1,046,002,136	159,185,607	199,835,809	16,505,377
Cash	13,171,564	28,099,271	7,826,043	16,54,540	14,220,308	32,827,311	92,410,033	28,271,767	4,707,290
Trade notes and accounts receivable	6,257,630	22,247,605	1,745,784	7,985,479	9,515,122	54,556,440	134,662,291	8,055,163	6,786,603
Less: Allowance for bad debts	d	150,439	42,330	121,659	129,508	1,335,333	1,719,095	d	2,361,591
Inventories	9,692,937	33,848,384	13,544,170	91,021,720	19,134,584	38,531,652	10,018,587	1,947,961	d
U.S. government obligations	d	d	0	0	0	d	522,949	d	d
Tax-exempt securities	0	0	0	0	0	d	d	0	0
Other current assets	2,433,781	11,036,522	976,817	10,229,001	5,484,746	97,383,089	65,316,081	18,848,658	3,810,351
Loans to shareholders	880,103	d	d	* 31,498	917,723	675,271	d	d	d
Mortgage and real estate loans	d	0	0	d	d	223,867	0	0	0
Other investments	5,234,778	20,436,293	1,009,951	67,661,685	9,927,811	113,453,302	2,648,032	22,430,639	1,884,340
Deductible assets	77,043,882	71,957,123	16,068,196	265,347,970	31,244,673	202,801,893	702,985,713	115,386,094	207,122,200
Less: Accumulated depreciation	38,628,579	43,353,172	10,341,439	145,487,961	19,554,738	78,529,981	303,038,504	47,131,557	57,458,722
Depletable assets	d	0	0	d	0	d	d	d	d
Less: Accumulated depletion	d	0	0	d	0	d	d	d	d
Land	11,605,486	1,623,854	d	32,334,771	d	5,361,106	10,026,701	213,226	2,997,663
Intangible assets (amortizable)	15,030,965	d	3,679,142	22,757,301	28,358,072	114,158,576	101,837,516	19,356,552	4,308,667
Less: Accumulated amortization	3,314,162	4,511,743	698,648	984,667	3,199,816	35,707,491	17,629,427	1,339,607	1,134,212
Other assets	9,808,967	20,714,873	4,762,955	70,909,072	4,919,186	62,760,388	74,374,123	9,893,481	4,999,524
Total liabilities	109,261,007	179,407,674	39,598,168	438,228,751	101,821,815	1,046,002,136	159,185,607	199,835,809	16,505,377
Accounts payable	9,278,565	29,103,513	6,056,671	77,865,064	10,917,894	91,165,157	120,614,103	4,847,569	7,186,836
Mortgages, notes, bonds payable in less than 1 year	1,326,872	6,446,740	822,157	4,848,273	4,669,490	29,405,718	34,607,875	5,260,049	d
Other current liabilities	7,623,903	41,122,534	4,632,530	48,767,944	13,612,256	59,877,356	101,654,222	33,263,708	7,772,792
Loans from shareholders	2,239,980	4,486,339	704,075	1,949,971	1,622,168	8,195,213	215,048	d	d
Mortgages, notes, bonds payable in 1 year or more	24,802,126	42,656,542	8,043,852	88,813,791	27,772,797	153,609,932	293,408,783	51,286,370	66,880,441
Other liabilities	14,130,347	11,095,155	4,103,227	74,296,195	10,534,621	44,533,652	149,231,958	33,436,115	48,824,837
Net worth, total	49,859,214	44,496,351	15,235,156	143,311,153	32,364,785	226,700,203	338,289,983	30,876,749	65,328,186
Capital stock	1,928,239	10,029,226	690,377	604,353	3,078,036	2,633,280	19,288,395	1,133,053	5,693,378
Additional paid-in capital	9,389,120	25,236,033	5,148,659	28,512,537	24,434,442	103,636,180	184,558,338	23,842,246	15,081,306
Retained earnings—appropriated	d	0	d	d	d	d	86,861	0	0
Retained earnings—unappropriated	16,437,140	d	d	d	d	d	222,132,690	d	92,359,389
Less: Cost of treasury stock	3,205,197	7,206,048	d	d	1,696,911	48,926,063	87,777,301	d	47,805,887
Total receipts	369,923,904	240,881,868	76,142,724	900,883,552	157,132,206	619,624,854	969,665,981	92,203,737	58,528,812
Business receipts	363,922,388	233,593,357	73,261,790	879,190,828	152,358,745	568,758,839	920,988,924	83,971,873	56,003,386
Dividends	d	298,824	* 2,559,244	9,340	1,739,103	1,002,775	d	154,024	6,872
Interest	54,800	107,525	9,334	480,011	137,036	1,332,666	935,829	89,072	6,872
Gross rents	195,518	158,111	d	d	1,481,729	2,176,016	d	675,419	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Retail trade—continued						Transportation and warehousing		
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation
(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
* 14,183	d	d	d	d	d	4,122,007	d	d	d
* 7,245	* 1,686	d	d	d	* 30,323	17,243	d	d	0
305,091	885,465	d	d	792,824	3,803,238	3,362,030	d	634,140	d
d	40,204	d	d	103,535	297,721	6,020,364	304,940	235,356	382,058
d	d	d	d	d	d	36,800	d	d	d
Gross royalties	5,331,235	2,174,503	15,473,449	3,533,390	7,118,770	31,002,094	6,187,200	746,161	907,651
Net short-term capital gain less net long-term loss	d	217,865,210	d	143,048,395	586,291,183	887,896,524	d	d	d
Net long-term capital gain less net short-term loss	123,320,076	43,701,750	672,273,648	94,917,126	304,316,297	300,080,037	32,555,549	7,722,901	8,574,132
Net gain, noncapital assets	1,618,482	2,456,628	991,966	424,043	2,739,330	3,749,363	9,919,097	585,081	106,935
Tax-exempt interest	15,188,924	30,256,442	8,194,267	94,933,898	16,292,280	94,759,736	151,062,435	14,906,893	1,241,823
Other receipts	2,243,111	1,748,993	467,794	6,876,841	1,005,139	3,485,944	28,481,632	5,650,424	3,289,220
Repairs and maintenance	d	d	d	d	d	1,572,360	877,454	75,977	15,575
Bad debts	4,736,806	13,693,033	2,878,684	6,827,725	5,430,924	7,320,391	32,387,296	5,243,749	1,304,227
Rents paid	3,813,066	4,661,714	1,710,579	13,829,631	2,941,666	11,868,989	25,998,008	1,780,168	3,392,480
Taxes and licenses	1,083,155	2,445,083	328,206	6,315,420	1,446,413	5,610,233	14,978,785	2,407,402	228,582
Interest paid	33,241	289,348	d	1,661,243	42,823	310,419	328,481	d	44,088
Charitable contributions	505,616	315,132	302,203	325,655	261,642	2,422,613	2,053,223	227,727	102,731
Amortization	6,658,632	3,913,204	1,117,668	18,125,495	1,809,901	23,252,753	49,309,161	6,931,497	7,330,990
Depreciation	d	d	0	d	0	34,475	0	0	0
Depletion	Advertising	594,113	6,965,767	1,314,871	6,862,389	2,173,598	22,166,965	2,755,889	551,585
Pension, profit-sharing, etc., plans	326,245	438,054	132,614	2,814,824	273,738	720,759	10,167,176	1,718,693	162,056
Employee benefit programs	1,069,787	2,624,560	409,682	9,800,522	1,234,241	8,079,195	22,537,248	2,887,559	2,228,663
Net loss, noncapital assets	d	d	4,112	d	d	92,435	404,121	d	0
Other deductions	14,706,877	24,066,061	4,964,225	26,795,670	12,230,453	96,582,732	236,524,504	11,249,391	6,057,775
Total receipts less total deductions	d	23,016,558	d	d	14,083,810	33,333,671	81,768,357	d	54,186
Foreign deemed income	10,618,639	23,903,459	d	5,078,631	d	4,012,088	d	d	80,693
Net income	3,664,540	16,932,969	4,406,792	31,388,829	6,660,387	65,825,466	85,744,645	15,541,699	2,041,269
Income subject to tax	741,382	3,372,477	901,152	5,468,504	1,288,932	4,526,961	2,448,223	15,126,233	1,232,439
Total income tax after credits	d	d	d	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Transportation and warehousing—continued					Information			
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	
(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Number of returns	159,936	18,210	157	35,251	3,518	73,514	1,878	3,435	1,984
Total assets	139,061,536	23,479,063	179,429,892	306,573,635	22,931,216	6,067,425,39	28,790,595	66,018,449	49,308,461
Cash	21,088,804	2,453,876	3,660,828	28,636,845	2,241,159	240,912,712	2,128,328	6,491,508	4,111,743
Trade notes and accounts receivable	26,683,331	1,990,135	10,036,374	74,916,842	3,832,252	1,097,575,400	1,575,573	3,622,568	6,440,729
Less: Allowance for bad debts	343,224	d	d	836,534	34,693	8,232,892	77,222	d	203,568
Inventories	1,180,222	78,558	565,044	3,833,065	816,792	29,645,883	243,008	531,424	d
U.S. government obligations	d	d	0	d	0	d	0	d	d
* 34,050	0	0	d	d	d	2,162,289	0	0	0
Other current assets	8,036,671	1,023,607	13,962,501	13,977,286	4,856,053	390,985,716	1,119,901	3,099,461	4,230,607
Loans to shareholders	2,612,209	d	d	1,453,533	200,452	4,489,238	d	172,817	* 41,426
Mortgage and real estate loans	5,825,139	8,546,345	87,077,494	35,719,613	3,753,649	1,686,025,634	10,157,878	10,541,833	12,851,857
Other investments	120,057,181	11,276,986	61,295,404	161,608,779	11,066,282	1,240,283,263	5,397,557	4,509,069	* 641,225
Depreciable assets	70,175,459	6,799,488	22,484,660	85,590,296	6,336,941	701,755,410	3,735,992	3,127,388	4,637,427
Depletable assets	d	d	d	d	0	d	d	0	3,616,672
Less: Accumulated depreciation	* 94,658	0	d	d	0	d	d	0	2,725,287
Land	3,254,737	137,616	88,446	2,634,198	478,415	23,103,727	374,077	d	d
Intangible assets (amortizable)	15,148,557	4,512,018	d	36,283,297	d	1,685,222,133	8,021,534	39,744,768	23,390,881
Less: Accumulated amortization	3,018,177	702,884	d	d	d	322,804	364,992,484	2,299,361	13,028,812
Other assets	7,327,754	703,090	7,977,285	42,174,757	658,614	741,424,711	5,851,680	13,515,497	8,600,426
Total liabilities	139,061,536	23,479,063	179,429,892	306,573,635	22,931,216	6,067,425,39	28,790,595	66,018,449	49,308,461
Accounts payable	12,111,852	539,156	d	65,394,108	2,057,402	292,401,454	791,349	6,423,069	2,812,815
Mortgages, notes, bonds payable in less than 1 year	6,756,524	d	d	9,512,539	4,618,998	406,286,536	158,233	763,936	1,789,047
Other current liabilities	11,588,340	21,110,431	16,140,105	27,926,695	1,606,990	975,816,486	2,377,606	5,082,240	7,318,581
Loans from shareholders	3,689,322	d	d	2,110,666	411,220	16,897,476	d	59,032	1,573,239
Mortgages, notes, bonds payable in 1 year or more	30,559,144	8,030,305	59,363,821	67,005,348	5,360,440	1,182,840,520	3,548,252	10,385,727	6,827,315
Other liabilities	12,166,197	1,662,438	9,524,763	41,550,418	623,815	787,770,235	d	8,021,093	3,056,611
Net worth, total	61,190,157	9,952,048	63,489,725	92,933,860	8,252,349	2,405,412,432	19,182,126	21,537,810	4,678,378
Capital stock	2,157,226	726,125	1,378,592	7,436,053	345,222	16,159,564	d	21,756,595	17,861,232
Additional paid-in capital	11,625,211	3,343,985	87,363,854	37,681,433	3,918,662	1,822,903,221	13,282,940	10,247,884	18,836,011
Retained earnings—appropriated	* 67,722	0	d	d	d	2,122,852	d	0	1,598,871
Retained earnings, unappropriated	56,175,733	6,349,755	-23,284,628	62,901,745	d	825,020,557	6,092,883	10,976,790	0
Less: Cost of treasury stock	8,835,734	467,818	d	d	d	4,06,293,763	d	334,325	-271,434
Total receipts	304,313,231	23,864,147	25,488,073	418,514,816	30,121,202	1,767,327,171	12,070,496	20,344,140	20,662,475
Business receipts	294,248,812	21,488,310	19,266,089	40,184,7,938	28,888,196	1,400,506,613	10,534,810	17,635,869	19,194,926
Dividends	d	d	d	d	d	11,805,686	* 11,105	d	2,382,670
Interest	102,249	4,598	132,926	384,601	62,487	20,017,069	15,674	99,148	4,045
Gross rents	d	d	d	726,662	44,031	6,852,958	39,249	* 37,638	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Transportation and warehousing—continued					Information			
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers
(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Gross royalties	d	d	d	d	0	171,829,364	* 75,225	d	626,552
Net short-term capital gain less net long-term loss	1,107	d	d	d	1,838,767	d	d	d	d
Net long-term capital gain less net short-term loss	725,306	* 935,832	d	288,991	d	21,343,295	244,108	d	d
Net gain, noncapital assets	4,201,129	88,417	* 25,352	721,805	61,307	5,723,675	183,950	d	d
Tax-exempt interest	d	d	d	d	156,610	d	d	d	d
Other receipts	4,548,278	1,341,640	5,267,050	11,257,354	746,723	127,253,134	959,490	1,750,319	354,026
Total deductions	278,791,368	d	393,223,749	28,113,827	1,482,228,996	10,627,529	d	9,844,366	d
Cost of goods sold [1]	112,694,107	4,549,022	7,864,716	113,778,966	12,340,645	256,188,279	2,558,944	3,609,840	5,203,765
Compensation of officers	5,076,754	438,244	d	3,098,119	338,045	17,162,974	108,743	476,484	3,555,479
Salaries and wages	40,494,294	6,354,658	1,556,779	74,456,391	4,660,580	282,727,815	2,797,413	4,666,663	4,156,429
Repairs and maintenance	7,743,727	273,723	706,890	10,110,322	373,511	12,971,953	81,821	229,987	119,250
Bad debts	134,628	23,772	d	501,889	27,251	4,460,577	19,867	40,933	50,644
Rents paid	11,808,352	675,274	205,823	10,711,185	21,113,506	27,731,169	164,665	249,788	350,506
Taxes and licenses	8,258,903	877,197	632,511	10,085,525	723,026	35,574,349	385,762	599,261	498,356
Interest paid	1,828,933	472,485	d	2,908,827	243,180	68,783,806	247,173	740,077	872,886
Charitable contributions	39,787	d	36,925	162,445	3,717	2,912,857	d	d	d
Amortization	d	d	d	95,124	67,836,701	216,478	885,059	807,961	99,379
Depreciation	15,085,126	957,514	3,499,432	13,995,812	724,834	116,618,291	257,159	227,662	491,819
Depletion	d	d	0	d	d	0	0	0	0
Advertising	580,076	56,513	d	1,342,981	d	49,943,737	327,105	410,242	374,091
Pension, profit-sharing, etc., plans	981,037	186,838	114,037	6,869,746	54,035	7,124,228	122,121	156,955	159,070
Employee benefit programs	3,998,807	437,063	147,133	12,073,454	538,419	31,969,507	395,691	441,735	454,900
Net loss, noncapital assets	5,968	* 44,668	d	d	d	d	d	d	* 289,492
Other deductions	69,682,611	5,421,025	3,775,747	132,315,991	5,684,346	497,458,128	2,920,549	3,628,340	4,580,863
Total receipts less total deductions	25,521,862	d	d	25,291,067	2,007,375	285,098,175	1,442,867	d	1,049,050
Foreign deemed income	d	0	d	d	d	109,627,020	d	d	d
Net income	25,650,003	3,031,207	3,102,265	29,059,446	2,008,223	394,568,585	1,457,750	4,337,083	2,254,462
Income subject to tax	d	1,322,116	17,610,655	786,668	d	724,166	2,998,216	1,148,510	489,723
Total income tax after credits	d	55,315	d	165,210	d	142,553	550,215	234,308	97,538

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS WITH NET INCOME

Information—continued

Item	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers)	Data processing, hosting, and related services	Other information services	Finance and insurance		
								Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(149)	(150)
Number of returns	6,672	15,314	4,516	2,124	9,779	11,768	12,645	197,589	1,562	556
Total assets	1,030,968,884	22,938,475	18,626,933	1,440,90,647	2,296,591,802	65,863,296	443,434,547	65,129,877,396	1,795,819,432	1,042,421,315
Cash	65,074,218	4,827,288	1,337,505	14,940,987	63,460,639	48,212,687	21,727,546	1,673,274,914	172,362,670	67,167,555
Trade notes and accounts receivable	132,540,808	3,082,368	1,120,072	341,886,228	511,974,129	59,289,480	34,269,964	3,234,733,919	392,806,189	177,411,369
Less: Allowance for bad debts	1,892,285	d	d	d	3,683,043	569,979	1,129,678	55,055,143	10,650,496	13,028,300
Inventories	3,723,004	802,918	* 102,713	1,357,299	18,293,823	910,306	1,507,358	1,599,594	0	0
U.S. government obligations	0	0	0	d	d	0	d	d	255,487,871	51,130,937
Tax-exempt securities	d	0	0	d	d	d	d	d	25,100,689	11,895,379
Other current assets	76,949,054	1,711,026	2,431,859	71,984,898	34,946,844	69,984,165	123,581,756	2,897,136,064	19,620,069	23,033,135
Loans to shareholders	2,822,854	191,179	* 98,555	245,065	127,548	406,420	206,236	8,702,147	d	* 11,228
Mortgage and real estate loans	d	0	d	d	d	d	d	0	9,077,453,501	519,679,328
Other investments	156,892,409	5,014,616	1,470,202	740,209,888	549,456,849	110,618,618	88,170,259	39,613,756,405	330,406,861	165,092,877
Depreciable assets	124,296,511	4,773,782	1,918,099	80,30,969	804,149,957	95,532,489	111,146,730	304,546,895	21,696,571	15,731,372
Less: Accumulated depreciation	64,370,585	3,397,483	1,455,473	46,740,493	494,771,280	36,322,787	42,302,519	144,680,988	11,379,688	8,917,874
Depletable assets	0	d	0	d	0	d	0	3,115,398	d	0
Less: Accumulated depletion	0	d	0	d	0	d	0	1,356,712	d	0
Land	53,248	d	d	2,468,673	4,886,260	2,299,588	d	9,201,806	2,272,827	d
Intangible assets (amortizable)	310,984,857	7,021,572	11,501,770	203,407,829	816,040,558	183,806,105	76,057,721	701,191,933	5,905,781	15,206,386
Less: Accumulated amortization	49,700,793	5,158,145	2,470,063	112,935,857	118,958,486	38,970,719	10,593,026	114,613,486	d	d
Other assets	266,558,955	4,038,025	2,488,578	104,455,791	104,476,193	164,536,569	32,476,740	1,857,875,517	73,068,746	43,747,150
Total assets	1,030,968,884	22,938,475	18,626,933	1,440,90,647	2,296,591,802	65,863,296	443,434,547	65,129,877,396	1,795,819,432	1,042,421,315
Accounts payable	49,050,517	846,885	1,547,633	5,135,338	182,503,581	27,798,860	14,503,543	2,540,441,142	d	d
Mortgages, notes, bonds payable in less than 1 year	11,926,258	d	d	12,156,298	365,330,941	9,463,501	3,661,642	436,196,832	d	29,242,566
Other current liabilities	280,018,506	3,546,392	5,137,877	4,124,15,758	124,000,808	84,552,367	49,793,114	6,569,147,481	1,314,634,293	740,363,558
Loans from shareholders	2,809,098	1,418,913	* 259,698	145,008	693,008	1,274,006	3,313,168	81,344,122	d	d
Mortgages, notes, bonds payable in 1 year or more	216,883,583	d	d	138,610,528	602,291,255	135,519,242	54,417,165	6,367,938,176	d	d
Other liabilities	117,649,027	1,489,476	1,002,385	44,498,154	487,791,097	57,897,985	48,047,638	10,312,231,278	58,609,920	40,516,868
Net worth, total	8,907,165	6,590,811	827,935,664	533,981,112	343,387,361	269,745,277	38,822,578,365	331,640,994	119,967,566	
Capital stock	53,532,032	2,299,518	259,752	16,380,538	15,868,756	10,258,537	60,764,502	1,400,889,998	24,329,363	12,665,094
Additional paid-in capital	299,324,178	7,219,204	3,806,960	772,661,298	324,821,039	287,688,006	83,316,831	28,545,574,197	231,375,555	52,904,558
Retained earnings, appropriated	d	d	d	d	1,745,025	* 130,926	d	663,210,651	81,968	617,749
Retained earnings, unappropriated	299,989,356	d	d	72,862,090	214,901,007	69,888,903	144,275,369	8,758,948,549	70,393,527	71,028,908
Less: Cost of treasury stock	d	d	d	d	23,154,717	24,579,010	d	546,045,029	1,039,519	17,248,743
Total receipts	320,716,852	23,561,495	13,337,395	164,310,236	590,080,337	29,602,143	291,728,198	4,318,461,479	85,112,988	71,716,447
Business receipts	267,769,705	20,687,617	9,346,502	127,50,326	509,789,722	220,140,873	187,397,564	2,535,856,997	20,122,509	9,761,427
Dividends	334,008	d	d	4,827,244	5,935,402	d	d	15,072,892	45,392	63,719
Interest	973,249	58,511	25,888	4,346,881	11,160,1,322	1,039,350	1,702,074	626,822,997	46,553,597	41,666,784
Gross rents	119,899	d	d	241,348	5,824,512	162,531	373,996	11,304,225	1,016,886	3,564,919

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued						Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers)	Data processing, hosting, and related services	Other information services	Total	Commercial banking
(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
12,324,318	* 1,895,832	d	d	d	42,067,152	67,886,486	d	d	d
91,169	d	d	* 113,843	d	223,341	1,097,758	164,698,807	d	d
3,857,809	* 81,335	d	d	1,920,922	4,416,833	2,667,844	7,535,214	d	654,519
1,633,350	d	d	d	1,198,820	1,908,341	652,877	d	50,065,208	1,622,688
23,669	d	d	d	0	28,614	5,374	d	d	d
33,589,075	790,249	d	d	29,784,771	26,687,397	25,542,855	783,023,337	13,359,082	4,731,211
251,167,803	d	149,159,895	532,252,850	248,132,799	d	d	60,242,108	d	d
42,229,291	7,591,308	2,558,685	11,302,026	114,934,610	45,551,721	17,091,590	1,272,944,730	0	d
4,448,553	2,334,037	224,179	1,989,347	1,697,158	3,441,711	1,630,832	35,614,157	1,947,082	1,248,112
68,378,462	1,979,364	1,455,463	16,234,612	60,759,916	76,503,950	43,989,597	406,747,616	16,278,454	9,217,249
1,210,470	91,116	24,662	706,420	7,618,159	1,957,040	864,044	5,919,591	580,019	584,841
330,718	d	d	282,254	d	597,981	154,362	d	1,350,454	d
2,987,596	619,099	181,802	2,162,905	15,255,921	3,812,356	1,783,538	24,607,011	718,577	718,577
8,258,702	406,027	177,461	2,049,697	10,155,994	6,630,862	6,100,822	65,379,896	2,562,742	1,959,238
9,678,093	249,977	180,232	10,288,682	39,355,401	4,708,438	2,273,967	107,162,516	10,115,718	5,153,829
600,304	6,956	d	234,243	702,872	481,039	797,191	3,666,766	d	d
7,929,643	281,425	179,232	14,051,967	24,798,330	16,372,380	2,214,846	d	565,566	d
11,261,198	1,128,302	967,242	5,690,583	57,740,842	22,209,065	16,472,986	38,041,529	2,367,458	d
0	0	0	d	0	d	0	412,475	d	0
7,513,484	214,511	216,506	7,344,058	13,930,747	11,923,773	7,447,315	32,590,690	494,035	d
7,029,565	154,563	63,549	5,418,728	9,944,942	4,982,326	2,955,341	16,151,028	1,116,576	766,801
d	d	d	d	d	d	d	32,863,148	2,767,916	1,240,290
Net loss, noncapital assets							2,698,956	846,668	d
Other deductions							1,033,123,088	17,144,607	18,302,444
Total receipts less total deductions							51,469,344	494,035	d
Foreign deemed income							3,047,979	10,683,808	24,870,860
Net income	152,820,053	4,370,191	2,173,034	60,846,851	62,147,778	86,702,350	1,210,494,156	23,153,279	19,219,821
Income subject to tax							59,159,509	410,454,027	19,356,088
Total income tax after credits	100,194,625	932,442	1,187,421	40,787,835	d	d	69,900,213	d	12,979,548

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS WITH NET INCOME

Item	Finance and insurance—continued					
	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepositary credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage
(151)	(152)	(153)	(154)	(155)	(156)	(157)
Number of returns	4,267	5,110	3,310	1,856	3,602	844
Total assets	561,110,916	149,407,003	7,371,476,969	332,065,973	3,834,856,660	1,630,560,996
Cash	52,524,252	13,799,066	128,567,431	41,252,402	347,755,855	26,499,533
Trade notes and accounts receivable	393,025,231	13,669,452	90,722,711	43,567,164	757,877,380	295,491,904
Less: Allowance for bad debts	23,687,336	273,603	1,520,216	343,574	d	d
Inventories	d	d	d	d	0	0
U.S. government obligations	d	d	d	d	d	d
Tax-exempt securities	d	d	d	d	d	d
Other current assets	16,418,866	10,099,365	104,979,411	23,069,823	843,820,671	792,281,241
Loans to shareholders	177,689	129,10	166,321	1,225,309	* 151,356	d
Mortgage and real estate loans	d	61,822,469	10,345,940	d	d	d
Other investments	53,366,697	26,889,740	46,985	66,367,410	771,290,819	174,818,637
Depreciable assets	16,734,772	2,472,606	5,271,498	21,446,229	39,049,913	15,256,198
Less: Accumulated depreciation	7,519,491	1,325,198	1,870,311	13,124,923	20,492,515	7,225,349
Depletable assets	d	0	0	0	0	0
Less: Accumulated depletion	d	0	0	0	0	0
Land	135,908	97,161	127,043	154,402	d	d
Intangible assets (amortizable)	19,166,046	5,173,716	2,760,302	137,889,208	40,401,556	47,718,266
Less: Accumulated amortization	7,749,797	1,110,070	1,420,787	18,210,286	6,794,770	8,053,227
Other assets	20,007,997	17,856,325	29,068,638	17,356,758	849,038,028	77,948,229
Total liabilities	561,110,916	149,407,003	7,371,476,969	332,065,973	3,834,856,660	1,630,560,996
Accounts payable	9,691,385	23,698,027	12,704,727	43,676,865	773,499,703	387,081,238
Mortgages, notes, bonds payable in less than 1 year	19,797,407	22,195,843	41,016,863	10,704,888	40,791,766	73,575,846
Other current liabilities	193,828,782	14,984,404	22,157,980	53,951,884	753,036,961	851,632,591
Loans from shareholders	8,947,220	2,428,458	1,256,412	1,230,750	854,869	30,978,887
Mortgages, notes, bonds payable in 1 year or more	214,437,342	30,413,272	9,376,936	92,482,409	752,377,976	19,513,142
Other liabilities	35,864,272	10,766,583	2,828,137,271	25,037,507	1,236,757,263	67,780,919
Net worth, total	78,544,508	44,920,022	89,507,341	104,981,659	277,478,122	199,998,372
Capital stock	d	d	d	d	20,469,073	18,885,774
Additional paid-in capital	35,416,504	12,587,861	9,160,333	99,143,351	154,634,561	153,714,700
Retained earnings, appropriated	d	d	d	d	0	d
Retained earnings, unappropriated	61,422,902	31,666,808	-134,893,335	71,403,628	d	-1,026,734
Less: Cost of treasury stock	22,398,419	1,087,342	d	d	* 48,899	d
Total receipts	111,079,624	55,629,635	66,865,191	100,148,436	149,283,462	112,252,954
Business receipts	60,772,910	39,953,944	23,851,113	93,546,422	95,742,373	71,615,285
Dividends	248,784	d	d	d	380,319	682,918
Interest	40,979,743	1,920,782	29,838,419	1,359,982	30,538,528	21,883,709
Gross rents	68,722	2,557	d	d	* 227,930	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepositary credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Finance and insurance—continued		
								(151)	(152)	(153)
Gross royalties	d	d	d	d	d	d	d	0	d	d
Net short-term capital gain less net long-term loss	2,171,830	856,289	65,324	* 21,945	852,880	4,236,766	2,251,695	* 24,980	1,285,364	2,067,741
Net long-term capital gain less net short-term loss	1,090,414	1,092,951	d	d	d	d	d	d	9,667,918	37,638,108
Net gain, noncapital assets	d	d	d	* 17,084	d	d	d	d	962,209	332,519
Tax-exempt interest	5,285,762	9,772,393	-13,505,413	3,138,031	14,553,427	14,985,055	896,820	26,141,978	219,388,732	5,614,788
Other receipts	d	d	d	21,913,771	d	109,565,816	d	d	151,686,263	37,172,715,997
Total deductions	9,289,007	95,634	935,886	1,359,255	d	d	d	d	501,634,343	746,223,274
Cost of goods sold [1]	710,398	1,674,826	587,506	1,392,486	d	d	d	d	1,005,548	2,337,419
Compensation of officers	10,202,491	21,363,656	4,372,241	19,184,404	38,308,182	711,308	4,560,144	53,375	10,896,540	145,233,288
Salaries and wages	331,343	140,170	106,593	834,160	397,235	380,995	9,401	906,062	179,606	517,418
Repairs and maintenance	9,289,007	95,634	935,886	1,359,255	d	d	d	264,657	375,022	2,487,005
Bad debts	627,072	753,065	266,723	1,054,655	1,994,069	1,647,873	336,802	3,301,911	2,423,661	5,828,747
Rents paid	1,926,442	1,914,053	412,004	1,982,602	3,181,320	2,588,605	82,124	6,430,677	7,859,518	26,353,781
Taxes and licenses	8,637,512	2,082,026	6,338,054	3,527,988	21,078,820	7,269,908	155,314	6,717,435	13,831,372	7,916,656
Interest paid	66,171	d	9,746	16,113	372,794	d	d	1,066,058	261,308	908,880
Charitable contributions	1,486,177	898,112	270,951	1,307,463	d	1,174,574	d	2,832,177	10,812,970	3,395,398
Amortization	2,308,453	280,344	232,998	2,318,359	1,853,748	1,705,502	40,472	3,059,886	3,005,886	9,964,199
Depreciation	0	d	d	0	d	d	0	d	d	* 13,078
Depletion	7,034,444	1,518,738	193,476	2,985,802	473,233	952,646	64,187	2,422,866	2,158,645	10,382,871
Advertising	514,415	250,733	136,037	392,637	d	802,498	d	2,938,481	3,976,552	2,435,156
Pension, profit-sharing, etc., plans	1,030,559	857,062	474,767	1,433,554	1,380,211	1,638,408	74,421	3,258,090	2,557,324	12,591,845
Employee benefit programs	d	10,751	d	d	274,544	132,367	* 5,977	328,885	d	261,970
Net loss, noncapital assets	42,541,112	7,903,608	7,409,876	34,416,882	35,880,451	34,071,321	1,218,820	61,305,566	403,698,816	195,865,012
Other deductions	d	d	d	44,951,420	d	39,697,646	d	70,344,684	d	86,656,026
Total receipts less total deductions	1,147,184	d	d	d	d	d	d	d	7,437,473	3,384,937
Foreign deemed income	25,118,100	13,688,890	44,861,366	43,458,616	59,670,664	25,188,209	2,803,311	78,501,982	83,723,721	84,426,175
Net income	20,659,850	3,054,954	44,049,701	28,794,703	47,669,721	18,695,365	1,699,303	d	66,801,732	d
Income subject to tax							3,641,717	346,949	d	8,896,026
Total income tax after credits		600,543	d							d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and Insurance—continued					Real estate and rental and leasing				
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-R/C)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing
(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	
Number of returns	81,808	11,042	14,910	4,506	350,492	52,751	15,942	145,297	114,191	5,186
Total assets	391,339,076	65,258,523	35,726,434,440	777,933,411	2,785,203,779	1,490,647,845	727,684,324	93,023,195	212,663,787	110,825,824
Cash	33,798,664	6,290,339	109,941,699	56,972,915	123,723,445	38,194,339	17,140,716	16,904,863	34,381,118	7,740,195
Trade notes and accounts receivable	74,500,207	11,340,575	437,970,869	42,195,249	87,305,159	24,497,208	6,389,843	7,763,925	15,195,892	7,678,406
Less: Allowance for bad debts	d	110,074	0	182,714	3,140,429	793,113	344,979	d	1,060,060	289,164
Inventories	d	d	0	d	4,538,500	257,764	90,543	d	d	328,464
U.S. government obligations	d	* 537,343	3,621,878,686	4,518,504	495,014	* 202,628	d	d	d	d
Tax-exempt securities	d	d	d	d	d	* 23,178	d	0	* 288,867	d
Other current assets	13,872,522	4,404,028	227,171,048	22,505,241	90,883,589	24,937,014	8,729,703	13,423,330	29,986,517	8,254,798
Loans to shareholders	d	246,793	159,930	1,014,690	10,436,059	3,905,187	736,779	1,216,107	3,226,367	227,237
Mortgage and real estate loans	171,959,668	12,039,788	30,372,297,606	269,310,079	865,035,944	40,946,613	340,438,732	22,382,431	61,402,016	7,750,522
Other investments	15,172,072	5,147,380	19,532	6,572,326	1,355,629,065	855,013,841	263,767,471	12,732,179	32,690,038	99,622,921
Depreciable assets	10,313,355	2,747,299	* 8,605	1,166,868	36,1,095,554	19,547,093	68,674,620	7,923,222	12,592,621	38,793,841
Depletable assets	d	0	0	d	386,558	87,484	d	d	* 56,052	0
Less: Accumulated depletion	0	0	0	d	d	* 14,261	d	d	* 5,267	0
Land	367,412	d	0	d	253,552,283	187,355,684	54,284,225	1,035,343	7,564,782	1,953,627
Intangible assets (amortizable)	95,299,339	23,288,445	313,244	2,762,804	172,268,636	62,352,203	48,240,862	19,770,379	8,324,895	6,445,544
Less: Accumulated amortization	22,230,381	7,350,859	100,105	50,464	45,954,209	15,841,424	4,336,501	1,900,576	1,028,486	1,124,719
Other assets	16,882,297	10,360,130	1,663,296	32,873,074	216,914,019	87,980,044	71,860,899	9,949,973	18,347,973	212,663,787
Total liabilities	391,339,076	65,258,523	35,726,434,440	777,933,411	2,785,203,779	1,490,647,845	727,684,324	93,023,195	212,663,787	110,825,824
Accounts payable	58,032,009	3,095,025	902,648,128	8,279,691	44,673,896	18,413,066	4,703,512	2,605,654	6,199,076	5,823,091
Mortgages, notes, bonds payable in less than 1 year	22,022,032	2,452,793	d	d	67,341,724	13,112,812	9,843,937	12,369,002	9,270,824	14,847,631
Other current liabilities	38,399,149	9,045,790	300,323,513	50,760,266	11,463,196	37,776,240	15,601,988	11,968,323	19,105,024	13,701,087
Loans from shareholders	1,137,883	477,388	d	d	32,681,458	12,407,565	3,188,250	1,571,528	11,671,225	669,348
Mortgages, notes, bonds payable in 1 year or more	78,982,980	25,148,213	d	d	808,514,703	43,1,059,605	225,557,052	15,190,074	37,099,369	31,926,862
Other liabilities	15,308,592	11,786,506	22,929,641	94,360,346	168,839,319	71,944,228	21,822,854	10,608,292	31,865,204	12,674,610
Net worth, total	177,456,070	13,252,828	34,448,355,878	416,213,737	1,548,520,883	905,934,329	446,966,732	38,710,321	97,507,065	31,182,295
Capital stock	d	d	914,619,483	73,874,934	178,582,076	96,339,607	d	2,486,371	9,591,841	d
Additional paid-in capital	126,311,489	14,040,221	26,065,732,156	412,689,005	1,363,790,103	889,890,719	367,689,187	12,383,186	59,454,251	9,702,490
Retained earnings, appropriated	d	d	d	d	d	1,414,087	d	d	865,977	d
Retained earnings, unappropriated	50,165,833	5,707,441	7,027,788,902	-69,236,747	68,086,479	-72,079,002	17,603,718	24,126,152	35,472,352	22,412,023
Less: Cost of treasury stock	d	d	d	d	10,231,082	3,109,949	d	7,877,356	d	d
Total receipts	136,340,521	47,407,162	803,311,920	42,715,472	621,107,620	164,572,968	87,212,704	109,721,929	107,687,583	76,870,378
Business receipts	127,773,035	44,197,437	0	1,912,982	338,340,720	30,696,321	8,186,354	104,026,616	78,473,145	56,873,793
Dividends	133,884	26,298	0	166,717	2,782,211	118,818	39,907	d	136,935	d
Interest	361,109	286,172	184,081,802	23,079,963	10,008,944	2,816,854	187,941	1,423,413	1,138,775	1,138,775
Gross rents	30,608	d	0	779,832	70,380,087	43,989,497	213,307	2,120,261	* 292,993	

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Finance and Insurance—continued						Real estate and rental and leasing		
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Open-end investment funds (Form 1120-RIC)	Other financial vehicles (including mortgage REITs)	Total	Lessors of buildings (including equity REITs)	Lessors of miniwarehouses, self-storage units, and other real estate (including equity REITs)	Offices of real estate agents and brokers	Other real estate activities
(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Gross royalties	d	d	345,422	5,459,272	350,870	d	* 1,356,121	d	d
Net short-term capital gain less net long-term loss	d	157,378,956	d	733,049	284,938	61,831	d	429,777	d
Net long-term capital gain less net short-term loss	236,838	0	d	68,829,769	34,066,005	20,925,971	d	11,662,909	554,065
Net gain, noncapital assets	107,373	d	1,296,899	24,636,004	1,872,760	712,087	d	2,344,906	16,107,407
Tax-exempt interest	d	d	7,607	74,675	30,109	d	d	d	d
Other receipts	5,454,328	2,095,076	429,494,565	10,048,577	23,192,628	10,482,514	3,530,289	10,900,297	1,726,491
Total deductions	d	14,767,074	d	15,338,962	437,796,948	d	85,963,363	d	d
Cost of goods sold [1]	7,975,207	0	d	42,838,524	8,782,416	d	d	3,017,205	11,792,640
Compensation of officers	7,322,630	866,170	49,962	250,650	17,295,444	1,076,557	796,280	8,290,105	5,553,834
Salaries and wages	37,374,916	8,726,839	162,034	666,785	80,861,386	4,659,641	3,304,231	34,969,011	21,017,437
Repairs and maintenance	685,065	238,931	0	27,753	8,379,458	3,474,926	1,373,238	382,226	918,456
Bad debts	159,827	37,028	0	172,875	1,671,321	288,690	104,940	120,700	520,400
Rents paid	3,305,534	526,224	8,959	72,003	18,801,671	1,989,787	3,983,924	2,339,360	5,294,638
Taxes and licenses	4,813,240	902,313	2,102,386	308,852	22,066,479	8,603,658	3,476,386	2,429,687	3,079,428
Interest paid	3,366,141	986,784	3,509,271	6,475,688	27,801,991	11,900,097	6,436,991	1,003,286	2,651,175
Charitable contributions	d	d	0	7,745	268,753	35,210	7,790	d	44,471
Amortization	3,014,230	430,338	188,650	301,855	4,711,318	1,377,239	1,367,696	578,738	346,635
Depreciation	1,419,508	908,592	d	200,614	65,952,653	16,491,756	6,945,371	1,496,727	1,453,636
Depletion	d	0	d	d	45,016	* 6,685	d	d	16,727
Advertising	2,714,580	285,558	d	43,077	6,699,694	271,861	207,433	2,376,138	2,431,169
Pension, profit-sharing, etc., plans	1,602,437	234,348	0	18,717	2,858,763	154,249	386,965	1,136,061	645,195
Employee benefit programs	2,674,594	808,385	0	75,722	5,069,952	218,219	73,408	1,279,478	1,366,111
Net loss, noncapital assets	d	d	d	d	1,076,222	788,315	161,183	d	d
Other deductions	39,741,459	12,087,366	115,278,624	6,257,124	131,338,300	36,165,044	20,733,248	28,947,218	27,135,986
Total receipts less total deductions	d	d	d	27,367,510	183,310,672	63,288,621	d	23,758,567	d
Foreign deemed income	d	d	0	229,204	7,444,259	* 26,927	d	d	d
Net income	22,582,459	5,986,935	650,512,521	27,588,107	190,680,256	58,285,440	36,836,507	24,907,610	8,844,929
Income subject to tax	8,572,041	3,279,388	21,114	4,888,035	d	7,232,643	1,642,204	3,333,979	6,202,810
Total income tax after credits	1,412,458	588,387	d	d	7,469,982	d	d	562,773	d

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS WITH NET INCOME

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services					Management, scientific, and technical consulting services
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	
Number of returns	4,008	9,960	3,149	(172)	(173)	(174)	(175)	(176)	(177)
Total assets	4,155,258	100,133,416	46,010,130	1,394,164,430	44,960,909	160,980,267	167,282,563	9,394,082	30,314
Cash	748,438	4,899,176	3,714,800	220,389,371	20,768,536	11,095,737	28,355,489	4,392,756	42,372,175
Trade notes and accounts receivable	420,121	20,481,866	4,877,899	222,783,664	1,861,965	6,699,026	40,107,707	1,151,526	44,043,367
Less: Allowance for bad debts	d	d	d	d	41,004	103,929	786,825	59,424	540,355
Inventories	d	1,984,018	351,194	17,982,533	d	* 50,710	2,187,164	d	3,512,999
U.S. government obligations	0	0	d	d	d	0	d	d	d
Tax-exempt securities	0	d	0	d	0	d	d	0	d
Other current assets	52,113	3,178,016	2,342,109	144,878,901	8,842,310	53,230,767	15,394,013	910,652	16,214,948
Loans to shareholders	* 26,974	884,970	* 213,398	11,397,924	2,221,206	604,501	1,532,684	308,792	1,896,748
Mortgage and real estate loans	893,693	8,405,422	12,816,516	254,848,633	4,557,084	9,451,055	24,867,877	600,465	85,762,921
Other investments	4,057,331	81,758,815	2,986,468	163,445,019	11,004,932	8,502,012	34,197,128	3,057,809	29,715,079
Depreciable assets	3,072,431	40,956,181	1,531,067	107,127,841	8,379,350	6,321,376	24,062,335	2,218,335	17,255,834
Depletable assets	0	0	d	d	0	d	d	0	d
Less: Accumulated depletion	0	0	* 152,541	d	0	d	d	0	d
Land	* 128,258	671,447	* 478,916	2,666,300	185,672	d	384,475	d	917,859
Intangible assets (amortizable)	839,603	15,570,793	10,724,556	351,890,155	4,717,053	14,296,339	39,085,974	403,750	96,827,976
Less: Accumulated amortization	354,993	3,027,615	2,907,267	69,106,838	2,139,530	5,680,211	10,033,699	132,627	17,606,222
Other assets	56,299	6,626,049	11,987,081	181,130,928	1,346,779	68,139,919	15,895,180	192,350	26,387,307
Total liabilities	4,155,258	100,133,416	46,010,130	1,394,164,430	44,960,909	160,980,267	167,282,563	9,394,082	30,314
Accounts payable	160,443	4,906,425	1,862,929	13,301,865	1,372,300	1,238,863	20,098,264	710,328	24,976,481
Mortgages, notes, bonds payable in less than 1 year	93,056	4,741,872	3,062,990	33,937,843	1,244,755	1,350,984	6,959,920	314,570	8,400,217
Other current liabilities	295,182	8,326,896	7,857,257	251,363,184	15,287,208	61,905,963	26,585,403	2,201,065	37,853,718
Loans from shareholders	* 285,019	* 118,443	19,801,263	805,388	784,034	3,988,995	581,809	3,630,465	3,252,933
Mortgages, notes, bonds payable in 1 year or more	1,308,740	35,809,900	30,563,002	249,285,598	5,468,980	9,662,520	26,464,408	1,171,768	54,690,239
Other liabilities	99,990	13,362,377	6,461,165	200,949,915	2,823,988	68,017,606	17,406,323	752,520	18,161,768
Net worth, total	1,942,368	30,192,929	-3,915,356	504,524,763	17,958,280	18,020,298	65,779,251	3,662,022	16,848,932
Capital stock	88,590	d	1,740,415	58,582,626	405,513	2,421,562	8,842,015	204,203	17,553,203
Additional paid-in capital	1,058,942	13,033,859	10,577,469	292,547,465	4,116,468	9,777,903	37,918,057	698,253	77,763,586
Retained earnings, appropriated	0	d	0	929,903	d	d	144,069	0	* 215,599
Retained earnings, unappropriated	1,040,034	19,580,445	19,930,757	224,740,557	d	d	26,266,936	2,898,670	77,957,855
Less: Cost of treasury stock	* 245,198	d	36,163,997	72,275,789	647,071	18,765,780	7,391,825	* 140,103	8,641,311
Total receipts	6,040,476	49,748,493	19,283,088	1,439,39,632	121,894,646	87,475,385	217,164,393	27,127,464	287,834,071
Business receipts	5,827,428	43,910,476	10,346,588	1,368,058,880	112,806,119	83,397,959	212,447,286	26,769,853	272,042,219
Dividends	d	d	d	1,246,324	16,776	* 30,202	264,744	d	591,486
Interest	* 463	724,010	137,057	3,066,942	21,122	808,262	415,242	2,084	386,876
Gross rents	d	d	d	585,576	d	d	37,894	d	212,077

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued			Professional, scientific, and technical services						
	Other consumer goods and general rental centers	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services
Gross royalties	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Net short-term capital gain less net long-term loss	0	d	d	5,219,359	d	d	56,125	0	1,430,167	92,113
Net long-term capital gain less net short-term loss	0	d	d	804,988	d	d	23,441	d	305,313	113,782
Net gain, noncapital assets	d	342,802	d	11,009,326	62,364	* 115,745	261,650	d	3,803,896	1,929,653
Tax-exempt interest	83,614	3,333,995	28,770	2,641,764	68,969	197,478	310,460	* 49,553	479,994	709,531
Other receipts	d	9,885	d	132,368	d	d	5,386	d	15,890	11,226
Total deductions	89,860	1,343,163	1,597,101	46,314,104	8,871,020	2,512,420	3,342,166	172,914	8,566,153	10,120,621
Cost of goods sold [1]	d	42,318,469	d	1,253,285,068	d	74,541,748	196,133,705	d	254,977,937	283,992,632
Compensation of officers	1,474,465	13,182,510	2,771,924	481,147,181	8,538,548	28,122,364	85,729,072	12,610,880	92,518,088	124,064,803
Salaries and wages	132,068	697,540	391,225	67,557,856	17,672,660	5,483,557	9,585,471	1,964,140	8,458,373	11,568,014
Repairs and maintenance	896,883	5,153,283	2,283,696	295,081,486	31,275,833	16,597,631	44,381,603	2,983,469	67,903,759	61,393,921
Bad debts	71,767	536,977	57,817	5,487,064	482,200	300,187	1,152,160	85,265	1,118,887	811,389
Rents paid	126,873	145,750	d	1,197,811	73,742	d	d	20,254	206,147	289,904
Taxes and licenses	252,157	2,465,484	502,515	26,611,323	4,362,904	2,012,037	5,294,419	897,821	3,036,119	3,910,624
Interest paid	181,431	970,447	1,095,763	38,634,253	3,683,144	2,173,599	6,529,562	548,462	7,406,032	9,937,086
Charitable contributions	98,017	1,770,672	1,735,857	13,813,333	355,196	670,182	1,762,920	89,058	2,378,452	2,845,372
Amortization	d	4,537	48,325	663,836	d	38,359	48,203	d	d	d
Depreciation	26,353	336,228	604,102	9,431,682	153,634	424,416	978,211	11,624	2,500,502	2,070,499
Depletion	1,235,307	10,713,334	289,424	16,005,951	896,766	1,223,130	2,907,765	208,648	3,553,224	2,624,469
Advertising	0	0	d	d	0	d	d	0	d	d
Pension, profit-sharing, etc., plans	71,088	129,996	860,040	13,460,700	2,783,202	706,159	520,331	243,274	1,538,895	1,692,229
Employee benefit programs	31,506	81,798	48,648	12,495,682	1,900,666	629,776	2,424,391	137,650	2,043,150	3,145,713
Net loss, noncapital assets	54,543	760,900	190,697	28,662,558	1,892,456	1,341,755	5,721,225	161,361	5,728,425	8,259,308
Other deductions	d	16,172	d	d	d	d	d	d	d	d
Total receipts less total deductions	757,841	5,352,741	2,447,501	242,342,943	21,336,945	14,686,358	28,828,487	3,998,889	56,279,153	51,118,969
Foreign deemed income	d	7,430,025	d	185,844,564	d	12,933,637	21,030,889	d	32,856,153	38,763,089
Net income	585,703	7,615,560	11,420,643	201,529,432	26,389,261	13,083,226	22,355,019	3,161,829	6,910,689	1,879,849
Income subject to tax	92,516	4,283,238	d	6,144,941	5,153,414	283,883	d	39,750,933	40,631,712	15,256,718
Total income tax after credits	19,065	d	389,518	d	217,269	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	
Number of returns	(181)	(182)	(183)	(184)	(185)	(186)	(187)
7,906	41,153	90,841	36,603	2,276	34,227	193,347	12,386
151,500,413	165,181,227	145,740,923	23,475,393,283	22,490,830,002	985,063,281	528,658,603	95,983,353
25,653,805	23,140,295	27,169,907	3,743,984,990	3,702,928,375	40,556,615	64,321,186	14,560,013
20,770,914	41,938,659	19,889,833	5,335,201,571	5,293,864,449	41,337,122	82,301,856	31,013,701
778,618	240,819	163,428	d	d	d	1,705,701	1,945,199
5,310,731	d	2,139,187	514,736	12,071	502,665	5,199,473	d
U.S. government obligations	d	d	1,918,709,121	1,914,213,064	4,496,057	d	21,705
Tax-exempt securities	0	0	338,577,14	337,926,982	650,432	d	d
Other current assets	8,655,493	11,927,524	16,751,552	2,072,449,184	2,027,609,617	44,839,567	24,016,818
Loans to shareholders	104,055	630,568	1,867,474	500,18,556	d	5,123,164	1,030,555
Mortgage and real estate loans	0	d	d	3,602,305,337	3,601,687,407	618,531	* 209,915
Other investments	34,764,988	34,505,402	16,553,227	4,962,454,961	4,186,486,134	775,968,827	77,442,936
Depreciable assets	15,349,816	14,075,884	21,168,502	253,208,330	248,725,338	4,482,991	168,697,607
Less: Accumulated depreciation	8,091,006	9,094,162	15,074,014	137,352,493	136,231,012	1,121,481	110,252,743
Depletable assets	0	0	d	2,286,326	4,682	* 2,282,244	d
Less: Accumulated depletion	0	d	d	d	d	d	0
Land	d	76,730	333,472	20,076,385	19,400,133	1,076,253	4,608,725
Intangible assets (amortizable)	38,184,086	32,671,367	54,339,526	413,375,325	305,630,427	17,745,998	199,986,669
Less: Accumulated amortization	6,934,712	10,384,797	56,012,292	50,873,559	51,138,733	37,438,650	5,448,195
Other assets	18,284,408	18,611,322	11,038,454	62,261,409	50,742,476	52,218,833	42,442,384
151,500,413	165,181,227	145,740,923	23,475,393,283	22,490,830,002	985,063,281	528,658,603	95,983,353
Total liabilities							32,883,225
Accounts payable	10,707,296	35,829,305	8,240,806	1,123,031,691	1,088,739,756	34,291,935	34,658,875
Mortgages, notes, bonds payable in less than 1 year	1,522,358	2,195,685	7,181,463	950,181,804	d	13,117,024	3,328,847
Other current liabilities	20,781,896	27,280,101	15,271,348,245	15,207,423,172	63,925,073	64,926,218	19,987,262
Loans from shareholders	1,217,175	767,675	4,772,779	22,296,083	d	10,577,423	1,795,724
Mortgages, notes, bonds payable in 1 year or more	30,984,320	28,026,512	42,645,158	1,630,386,601	1,448,555,984	18,190,617	15,025,009
Other liabilities	16,749,186	29,473,189	10,580,133	1,174,776,414	1,005,001,074	79,775,340	72,931,399
Net worth, total	69,568,181	41,651,002	47,040,433	3,303,772,644	595,110,664	180,390,656	34,476,446
Capital stock	9,141,986	5,622,771	5,516,427	282,945,477	193,170,234	89,775,243	5,448,195
Additional paid-in capital	59,098,250	26,179,547	34,851,882	1,811,692,201	1,470,681,791	341,010,410	130,611,545
Retained earnings, appropriated	d	d	d	3,043,985	d	d	d
Retained earnings, unappropriated	d	d	d	1,615,534,068	d	103,273,901	15,543,143
Less: Cost of treasury stock	9,271,159	6,794,139	7,945,764	3,096,243,086	3,262,598	d	d
Total receipts	74,977,308	137,115,671	162,794,974	918,067,108	85,723,845	102,343,263	619,948,891
Business receipts	63,533,667	132,058,440	155,807,029	270,287,386	249,155	599,153,452	203,770,574
Dividends	d	126,038	4,039,236	2,070,978	1,968,258	418,849	88,755
Interest	141,275	644,523	398,328,461	393,400,928	6,127,532	828,063	105,006
Gross rents	34,194	166,527	9,598	19,425,976	253,318	333,361	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services
	Scientific research and development services	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	
(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)
Gross royalties	2,426,919	* 359,576	515,041	1,052,857	d	1,823,861	d
Net short-term capital gain less net long-term loss	178,472	* 5,039	180,793	2,180,191	d	207,911	d
Net long-term capital gain less net short-term loss	2,723,916	d	1,140,653	32,923,050	6,840,589	25,482,460	3,770,577
Net gain, noncapital assets	188,177	79,632	557,971	30,011,203	d	3,569,847	735,069
Tax-exempt interest	d	d	8	11,137,964	10,986,808	151,156	1,718,030
Other receipts	5,716,899	2,838,057	4,233,053	147,826,867	88,855,155	58,971,112	79,371
Total receipts	59,881,382	124,857,103	139,464,390	624,288,199	d	567,935,109	195,143,805
Cost of goods sold [1]	15,668,329	62,795,067	51,100,028	1,032,272	d	233,442,173	95,339,368
Compensation of officers	2,112,874	3,554,134	7,168,634	6,512,359	6,285,102	13,436,648	8,399,384
Salaries and wages	16,420,168	23,524,010	30,601,094	183,157,329	182,892,383	264,946	2,045,130
Repairs and maintenance	622,789	298,340	615,368	9,692,517	9,679,756	12,761	58,182,155
Bad debts	d	115,021	d	18,192,123	18,184,594	7,529	5,654,327
Rents paid	1,213,504	2,280,584	3,583,312	12,204,889	12,126,997	77,891	42,107,728
Taxes and licenses	1,803,493	2,505,421	4,037,453	25,963,065	23,589,399	2,063,666	400,653
Interest paid	1,453,389	2,178,484	2,080,282	60,441,075	54,481,208	5,959,867	829,857
Charitable contributions	d	d	33,748	3,132,484	d	d	565,582
Amortization	888,173	1,166,950	1,237,653	d	d	d	27,179
Depreciation	1,278,766	1,108,714	2,204,469	40,767,186	40,586,579	180,806	1,597,545
Depletion	0	0	d	d	d	d	255,560
Advertising	954,239	3,044,372	1,988,030	15,415,886	15,412,838	3,148	400,653
Pension, profit-sharing, etc., plans	495,666	690,083	1,027,687	7,240,618	7,198,859	41,759	565,582
Employee benefit programs	1,777,472	1,312,183	2,528,372	16,234,845	16,212,449	22,496	5,136,553
Net loss, noncapital assets	33,734	d	d	992,213	665,116	327,097	544,789
Other deductions	15,002,702	20,131,517	30,958,914	213,053,869	200,653,554	20,689	0
Total receipts less total deductions	15,095,926	12,258,563	23,350,584	293,778,910	12,400,314	87,622,122	3,303,701
Foreign deemed income	d	d	1,127,838	23,285,831	d	62,013,783	12,626,991
Net income	18,459,028	13,248,149	24,450,275	305,926,777	215,759,461	90,167,316	12,059,356
Income subject to tax	9,668,856	4,891,580	6,478,358	253,005,984	199,553,931	54,026,053	4,814,876
Total income tax after credits	d	d	d	d	d	26,868,835	854,596

Footnotes at end of table.

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management services—continued		Health care and social assistance						
	Other administrative and support services	Waste management and remediation services	Educational services	Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance
(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
Number of returns	164,421	8,046	37,352	368,315	105,455	70,058	4,757	54,689	11,391
Total assets	288,461,009	111,320,816	44,519,284	736,826,845	115,935,805	36,555,409	28,434,164	53,749,121	169,222,045
Cash	35,323,286	5,235,272	10,107,558	92,445,088	23,679,973	12,216,544	29,927,464	3,195,148	14,602,124
Trade notes and accounts receivable	37,104,709	12,238,246	4,611,613	114,199,099	22,695,317	1,580,680	30,854,088	6,810,227	29,247,071
Less: Allowance for bad debts	1,012,819	d	d	20,799,385	4,560,130	145,983	2,425,751	1,429,853	4,897,780
Inventories	3,455,679	953,907	434,446	6,450,505	422,503	90,172	3,166,334	1,102,059	1,203,901
U.S. government obligations	d	0	d	d	0	d	d	d	d
Tax-exempt securities	d	d	d	d	d	d	d	d	d
Other current assets	11,685,852	4,630,926	3,373,753	58,059,723	28,836,827	1,484,881	8,234,218	2,046,385	6,711,217
Loans to shareholders	3,076,106	431,972	d	6,965,417	1,521,978	d	1,365,933	* 167,092	1,249,946
Mortgage and real estate loans	d	d	d	265,544	d	d	d	d	d
Other investments	52,278,957	4,862,608	6,242,779	131,322,191	9,136,620	2,392,366	48,723,441	4,409,249	13,490,868
Depreciable assets	75,360,502	83,179,335	11,088,889	202,354,038	28,594,858	30,361,480	17,468,441	18,881,638	29,089,912
Less: Accumulated depreciation	52,703,763	50,998,795	7,301,310	127,619,586	22,697,749	24,435,689	12,313,186	9,768,367	16,616,350
Depletable assets	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d
Land	1,284,695	2,985,673	262,272	5,504,590	341,821	d	265,668	253,161	d
Intangible assets (amortizable)	116,592,731	47,075,788	12,151,282	234,149,189	23,650,336	15,065,915	101,048,154	25,203,994	45,605,369
Less: Accumulated amortization	23,975,617	6,170,601	2,674,198	33,668,182	4,665,279	5,428,026	10,872,495	2,535,113	7,402,165
Other assets	29,692,872	3,738,354	6,187,955	54,104,237	8,614,754	770,076	10,231,285	5,397,816	10,024,436
Total liabilities	288,461,009	111,320,816	44,519,284	736,826,845	115,935,805	36,555,409	28,434,164	53,749,121	169,222,045
Accounts payable	15,305,782	7,062,336	1,445,085	71,006,123	14,386,648	850,687	33,528,719	1,646,799	13,845,376
Mortgages, notes, bonds payable in less than 1 year	6,410,420	2,122,842	1,192,233	44,760,503	16,670,363	841,882	20,319,830	1,228,223	3,365,943
Other current liabilities	30,680,913	9,674,230	5,935,332	106,552,033	22,734,244	3,803,579	50,080,828	5,062,163	10,084,423
Loans from shareholders	5,371,306	2,948,087	5,183,956	22,705,950	5,123,247	326,419	* 55,011	957,311	281,018
Mortgages, notes, bonds payable in 1 year or more	88,278,758	36,950,583	8,113,947	235,833,789	25,346,777	16,565,272	50,705,122	22,765,870	33,451,919
Other liabilities	40,423,200	18,031,459	3,105,503	99,519,572	23,068,173	1,976,095	12,566,046	13,016,923	11,202,590
Net worth, total	101,990,772	34,541,279	24,396,712	173,970,830	11,456,649	11,204,636	70,977,201	9,974,133	50,039,140
Capital stock	11,478,488	d	2,305,737	16,370,340	6,955,166	1,027,348	2,076,566	2,337,151	3,309,579
Additional paid-in capital	69,620,163	26,390,585	13,268,937	114,479,521	12,134,503	2,030,046	5,460,656	10,743,424	21,398,009
Retained earnings, appropriated	89,163	d	d	* 8,162	d	d	0	0	d
Retained earnings, unappropriated	50,377,217	14,911,055	d	56,602,675	d	d	-3,098,347	d	d
Less: Cost of treasury stock	29,574,259	d	d	13,489,867	766,595	d	d	* 8,094	8,439,192
Total receipts	308,408,370	84,428,221	47,803,907	1,074,320,411	251,822,803	88,626,956	385,836,112	47,545,455	145,419,086
Business receipts	295,571,931	82,168,167	44,017,490	1,016,432,836	238,748,723	84,386,586	375,064,651	45,227,465	140,695,735
Dividends	278,726	d	63,487	166,544	28,834	0	d	d	d
Interest	359,251	177,426	132,940	2,312,078	78,803	4,043	900,096	80,482	65,292
Gross rents	54,551	199,203	29,094	585,320	d	0	* 13,978	d	41,825

Footnotes at end of table.

RETURNS WITH NET INCOME**Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management services—continued		Health care and social assistance						
	Other administrative and support services	Waste management and remediation services	Educational services	Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance
(190)	(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)	(199)
1,386,244	d	* 59,301	124,245	d	0	0	0	0	d
188,475	d	d	50,344	d	d	d	d	d	d
2,812,034	d	d	5,538,212	1,194,312	* 91,552	399,098	121,333	1,068,757	2,663,160
Net gain, noncapital assets	d	d	120,912	2,151,557	d	477,567	d	222,719	d
Tax-exempt interest	d	d	d	279,468	d	d	d	d	d
Other receipts	6,882,582	1,259,517	1,296,612	46,679,808	11,177,102	3,649,906	9,114,446	1,871,205	2,650,102
Total deductions	d	d	958,450,475	d	d	359,188,380	d	124,551,573	d
Cost of goods sold [1]	101,229,369	27,874,051	6,796,256	313,838,503	21,926,864	4,654,319	249,062,808	9,429,346	25,433,442
Compensation of officers	9,757,393	1,222,963	2,176,847	52,667,386	27,574,006	12,018,989	6,983,946	986,705	3,940,646
Salaries and wages	6,322,747	14,601,065	10,643,025	23,519,306	67,564,729	20,268,080	37,149,862	10,375,866	41,336,592
Repairs and maintenance	2,465,269	2,564,293	493,971	7,581,242	1,272,559	761,878	1,461,747	283,092	1,371,863
Bad debts	428,805	d	349,906	13,089,545	8,592,601	d	d	782,393	1,498,359
Rents paid	6,097,131	2,030,927	2,345,776	26,856,224	8,056,917	4,216,291	4,287,623	1,641,051	4,257,345
Taxes and licenses	54,10,300	2,636,066	1,408,328	31,414,034	6,868,799	2,995,312	6,419,737	1,467,814	5,807,571
Interest paid	3,634,292	1,829,832	530,541	10,803,329	1,113,390	743,461	1,997,901	804,867	1,500,393
Charitable contributions	d	d	d	504,084	25,808	d	107,473	d	d
Amortization	2,778,687	928,484	346,411	5,158,927	669,458	714,496	1,338,974	479,998	1,335,730
Depreciation	5,773,615	5,037,877	889,504	13,966,640	2,169,669	1,944,922	1,503,234	1,290,796	2,407,098
Depletion	d	d	d	0	0	d	d	d	d
Advertising	2,636,173	235,385	2,548,110	5,815,351	936,502	1,364,669	2,153,855	141,038	824,763
Pension, profit-sharing, etc., plans	1,122,862	426,771	206,264	10,771,767	6,113,073	1,663,953	1,162,928	440,583	475,887
Employee benefit programs	7,460,860	1,124,854	751,252	19,856,023	4,954,167	675,801	2,721,110	1,541,828	3,304,695
Net loss, noncapital assets	d	d	d	267,018	d	d	d	d	d
Other deductions	51,960,750	14,227,048	9,774,224	212,341,096	63,827,844	20,311,926	42,170,652	13,109,923	30,972,466
Total receipts less total deductions	d	d	d	115,889,936	d	d	26,647,132	d	20,867,514
Foreign deemed income	1,575,816	d	* 64,572	6,077,913	d	0	d	d	d
Net income	40,642,012	9,086,184	8,526,252	121,668,381	30,080,217	16,219,365	32,065,743	4,633,177	21,257,212
Income subject to tax	15,059,551	d	2,548,840	d	383,192	17,423,814	2,393,485	d	11,596,992
Total income tax after credits	d	d	505,886	d	79,310	3,049,189	d	474,214	d

Footnotes at end of table.

RETURNS WITH NET INCOME

Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation		Accommodation and food services			Other services		
	Total	Other arts, entertainment, and recreation	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance
Number of returns	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)
94,929	64,839	30,089	205,901	18,892	187,010	74,182	43,421	141,842
138,249,204	45,790,866	92,459,148	64,330,719	245,086,497	398,244,222	123,674,986	28,795,878	17,594,655
27,649,858	12,223,090	15,426,768	86,984,647	25,857,840	61,126,807	34,406,466	10,593,959	4,981,975
6,583,530	2,810,541	3,772,989	23,712,881	11,838,663	11,874,218	10,185,512	1,833,100	3,325,417
86,034	d	d	1,024,568	802,575	221,993	d	d	d
1,266,421	362,238	904,184	8,579,118	2,885,760	5,693,358	7,377,789	2,162,140	2,586,199
U.S. government obligations	d	0	d	d	d	* 135,161	0	0
Tax-exempt securities	d	d	* 22,204	d	d	d	d	d
Other current assets	4,278,236	2,577,418	27,935,878	12,575,069	15,360,809	4,720,863	656,856	1,006,543
Loans to shareholders	2,281,977	1,784,081	497,896	5,592,195	2,184,998	3,408,098	2,862,259	975,966
Mortgage and real estate loans	d	d	982,930	860,177	92,754	* 139,119	d	d
Other investments	37,680,690	13,506,740	24,173,950	122,255,795	29,883,805	92,371,980	9,168,934	d
Deductible assets	69,128,749	13,536,906	55,491,843	262,788,964	103,016,978	159,731,986	66,182,958	19,311,291
Less: Accumulated depreciation	42,733,904	8,931,379	33,802,525	145,606,768	48,939,373	96,667,395	45,726,927	14,124,487
Depletable assets	* 2,077	d	d	d	d	d	d	0
Less: Accumulated depletion	* 1,706	d	d	d	d	d	d	d
Land	4,325,571	1,097,738	3,227,833	20,345,317	11,738,039	8,607,279	6,172,454	138,404
Intangible assets (amortizable)	17,130,636	2,676,590	14,411,065	51,897,058	84,514,126	18,697,009	3,775,321	1,765,341
Less: Accumulated amortization	3,307,033	866,693	2,440,340	19,112,583	52,986,017	13,816,576	5,105,403	1,516,183
Other assets	11,015,738	3,291,844	7,723,894	113,366,232	47,365,343	66,000,889	14,615,540	976,556
Total liabilities	138,249,204	45,790,056	92,459,148	643,330,719	245,086,497	398,244,222	123,674,986	28,795,878
Accounts payable	4,312,694	2,014,539	2,298,156	22,573,833	9,748,934	12,823,889	5,615,414	1,562,806
Mortgages, notes, bonds payable in less than 1 year	2,431,894	881,563	1,570,331	17,583,877	4,164,243	13,419,633	3,210,089	832,019
Other current liabilities	12,876,702	5,741,223	7,135,479	50,294,378	19,272,588	31,021,770	11,044,834	1,942,676
Loans from shareholders	3,556,559	1,348,235	2,208,424	8,928,288	2,842,090	6,086,177	3,581,431	1,400,632
Mortgages, notes, bonds payable in 1 year or more	36,676,629	7,166,140	29,510,489	268,250,325	113,126,895	155,103,430	29,475,828	9,484,843
Other liabilities	17,998,019	4,800,781	13,197,238	134,732,287	48,034,996	86,697,590	18,117,556	1,121,154
Net worth, total	60,396,607	23,857,575	36,539,032	140,987,773	47,896,051	93,091,722	52,629,836	12,451,637
Capital stock	13,465,042	1,530,936	11,934,106	13,207,268	3,327,331	9,879,937	1,069,655	857,392
Additional paid-in capital	22,434,041	7,625,320	14,808,721	112,702,648	56,346,377	56,356,271	12,756,933	3,069,606
Retained earnings, appropriated	* 45,865	0	* 45,865	* 46,122	d	1,605,861	d	0
Retained earnings, unappropriated	27,400,563	16,036,377	11,364,186	152,127,498	d	41,581,590	d	7,802,669
Less: Cost of treasury stock	2,948,904	1,335,058	1,613,846	137,095,762	29,013,022	108,082,740	9,151,474	3,125,633
Total receipts	14,528,122	66,229,745	546,026,356	96,515,772	449,510,564	224,130,279	75,772,717	47,401,078
Business receipts	61,122,145	64,165,367	499,483,669	82,700,833	416,782,836	215,685,998	74,451,238	46,815,874
Dividends	98,584	d	368,836	46,894	321,942	39,073	* 1,565	29,340
Interest	120,364	61,594	58,770	1,040,350	806,976	233,374	90,622	5,868
Gross rents	146,388	89,708	56,680	1,117,907	738,740	379,167	89,227	42,577
							d	31,615

Footnotes at end of table.

RETURNS WITH NET INCOME**Table 5.2. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued**

(All figures are estimates based on samples—money amounts are in thousands of dollars)

Item	Arts, entertainment, and recreation		Accommodation and food services			Other services				
	Total	Other arts, entertainment, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	R eligious, grantmaking, civic, professional, and similar organizations
(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	(210)
Gross royalties	682,724	d	12,519,092	d	21,631	d	22,415	d	d	d
Net short-term capital gain less net long-term loss	15,822	d	d	d	d	d	d	d	d	d
Net long-term capital gain less net short-term loss	751,478	413,657	337,821	3,441,161	1,923,260	818,718	189,114	55,599	431,902	142,103
Net gain, noncapital assets	575,941	133,275	442,666	3,458,387	936,400	2,521,987	829,603	452,043	231,749	d
Tax-exempt interest	10,885	d	d	d	d	51,783	d	d	36,509	d
Other receipts	6,838,423	4,094,881	2,743,742	24,404,145	6,801,806	17,602,339	6,481,208	651,460	388,962	2,621,164
Total deductions	109,398,481	50,784,373	58,614,107	d	d	197,021,731	d	42,921,757	d	d
Cost of goods sold [1]	27,543,533	9,720,233	17,823,300	171,304,246	7,245,195	164,059,051	82,084,128	35,435,933	23,886,856	22,845,986
Compensation of officers	11,260,429	9,563,031	1,697,399	10,593,211	967,245	9,625,965	11,026,216	3,578,452	4,654,949	453,344
Salaries and wages	19,547,868	9,469,013	10,078,855	101,759,377	22,081,876	79,677,502	33,725,283	9,853,612	6,060,098	182,895
Repairs and maintenance	1,687,280	344,836	1,342,425	8,596,095	1,925,872	6,670,223	3,170,343	763,955	427,257	587,254
Bad debts	d	d	552,133	349,165	202,969	256,733	67,500	25,677	148,738	15,298
Rents paid	6,825,446	1,429,093	5,396,352	35,037,776	7,098,027	27,938,749	10,984,482	3,255,159	1,386,499	6,298,780
Taxes and licenses	6,653,697	1,737,217	4,916,480	23,491,132	6,804,464	16,688,669	6,635,581	2,389,797	1,191,786	120,532
Interest paid	1,763,252	313,549	1,449,703	10,690,474	4,500,683	6,189,781	1,370,471	454,367	180,942	712,124
Charitable contributions	104,103	d	d	407,821	d	54,973	d	d	27,483	d
Amortization	976,518	313,362	663,156	3,183,480	1,088,040	2,095,440	584,381	145,159	51,896	382,160
Depreciation	4,105,955	1,057,730	3,048,225	15,084,868	4,262,087	10,822,780	4,859,696	1,575,282	1,034,729	2,118,26
Depletion	d	0	d	d	d	d	d	0	0	d
Advertising	1,626,416	728,236	898,180	9,409,258	2,169,254	7,240,004	2,063,634	670,191	241,253	1,134,107
Patents, profit-sharing, etc., plans	1,011,651	811,364	200,287	d	d	d	208,206	134,293	134,293	18,084
Employee benefit programs	1,541,934	688,849	873,086	6,077,964	1,873,098	4,204,866	2,043,437	598,657	647,233	738,559
Net loss, noncapital assets	d	d	d	761,218	499,363	261,855	74,904	d	d	58,989
Other deductions	24,529,692	14,482,162	10,047,530	85,194,465	24,966,981	60,227,473	37,287,149	9,045,072	5,588,948	17,657,732
Total receipts less total deductions	25,129,641	15,445,372	9,884,289	d	d	d	27,108,548	d	4,479,321	d
Foreign deemed income	122,145	d	d	d	d	d	38,241	d	d	d
Net income	25,240,901	15,459,721	9,781,180	66,273,171	10,312,130	55,961,041	27,095,006	7,684,728	4,483,907	14,059,387
Income subject to tax	4,041,501	d	d	24,561,020	3,488,963	21,072,056	5,202,682	d	479,636	8,866,384
Total income tax after credits	d	d	d	d	d	d	d	96,352	d	102,911

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

[1] Includes death benefits filed on Form 1120-D, and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division; 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining	Nonmetallic mineral mining and quarrying
Number of returns	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
9,630,771,110	319,644,584	43,514	34,451	2,091	6,972	8,434	2,782	d	d	1,822
Total assets	1,548,569	319,644,584	302,915,884	4,594,145	12,134,555	933,323,993	538,609,672	d	d	54,446,272
Cash	7,841,868,100	14,228,527	11,571,114	634,473	2,022,940	60,899,139	28,636,094	d	d	2,549,926
Trade notes and accounts receivable	14,290,274,314	9,791,764	7,764,289	288,551	1,738,924	114,427,865	77,152,909	d	d	4,040,446
Less: Allowance for bad debts	274,334,554	80,953	d	d	d	757,962	271,121	d	d	64,832
Inventories	1,946,458,728	11,355,892	9,605,933	147,542	1,602,857	24,821,913	4,755,139	d	d	2,917,916
U.S. government obligations	d	d	d	0	0	d	d	d	d	d
Tax-exempt securities	d	d	d	0	d	* 25,392	d	d	d	d
Other current assets	7,089,015,061	6,079,614	5,105,244	204,520	769,850	16,317,709	8,699,136	d	d	929,406
Loans to shareholders	608,237,232	2,394,675	2,197,245	* 41,409	156,021	5,850,070	d	d	d	35,019
Mortgage and real estate loans	12,303,137,494	231,206	216,173	d	d	d	d	d	d	d
Other investments	27,875,763,816	213,738,620	210,488,314	1,151,506	2,098,798	221,553,886	87,607,647	d	d	7,728,693
Depreciable assets	11,886,032,133	77,971,864	67,893,724	3,098,554	6,979,586	316,994,862	155,736,916	d	d	28,378,295
Less: Accumulated depreciation	5,568,198,353	55,001,170	47,718,655	2,670,939	4,611,766	172,183,939	82,833,813	d	d	17,026,019
Depletable assets	d	985,347	d	d	0	419,586,747	d	d	d	7,625,830
Less: Accumulated depletion	409,788,841	269,891	d	d	0	21,742,777	183,739,931	d	d	d
Land	390,290,546	14,724,838	13,657,295	704,247	363,295	7,195,171	d	d	d	2,494,684
Intangible assets (amortizable)	9,067,781,068	23,867,988	22,874,113	28,739	965,135	152,624,458	121,847,164	d	d	13,092,873
Less: Accumulated amortization	1,732,256,437	5,631,986	5,432,993	* 5,501	193,492	78,685,582	70,133,842	d	d	751,049
Other assets	6,376,289,067	5,269,007	4,723,015	30,744	238,578	61,870,962	d	d	d	3,475,831
Total liabilities	9,630,771,110	319,644,584	302,915,884	4,594,145	12,134,555	933,323,993	538,609,672	d	d	54,446,272
Accounts payable	7,208,520,723	7,150,477	232,443	2,003,897	61,797,663	38,414,045	d	d	d	1,486,295
Mortgages, notes, bonds payable in less than 1 year	3,268,010,155	6,917,188	5,956,320	143,743	817,126	8,707,012	4,012,223	d	d	449,910
Other current liabilities	25,878,580,442	8,336,538	7,019,346	140,054	1,811,138	59,749,913	40,375,205	d	d	1,574,407
Loans from shareholders	519,704,432	4,880,397	3,982,931	* 168,987	738,409	12,145,817	7,535,382	d	d	490,066
Mortgages, notes, bonds payable in 1 year or more	17,605,847,791	92,398,068	89,128,336	937,626	2,332,106	242,740,578	155,431,595	d	d	19,102,022
Other liabilities	18,334,440,363	10,721,130	10,236,348	102,066	382,715	116,280,011	66,246,222	d	d	5,441,805
Net worth, total	23,515,667,204	186,984,445	179,446,066	2,869,215	4,679,163	431,902,999	226,595,000	d	d	25,901,768
Capital stock	9,246,234	8,057,561	470,605	718,067	54,854,198	25,918,274	d	d	d	1,287,708
Additional paid-in capital	2,953,576,734	1,264,308	1,524,366	2,623,909	495,323,059	294,181,982	d	d	d	d
Retained earnings, appropriated	17,624,283,610	170,624,283	d	d	0	406,709	* 346,114	d	d	d
Retained earnings, unappropriated	282,820,964	290,462	d	d	1,446,089	-37,497,964	-74,438,968	d	d	8,964,022
Less: Cost of treasury stock	8,759,429,594	9,913,303	d	d	108,901	41,183,001	19,412,401	d	d	d
Total receipts	29,015,875,526	98,238,241	77,528,124	3,628,641	17,080,476	414,752,032	254,418,638	d	d	24,469,750
Business receipts	25,506,823,854	82,409,299	64,148,477	3,054,327	15,206,495	390,372,624	246,940,001	d	d	23,673,161
Dividends	110,742,258	90,231	8,109	17,703	3,304,962	413,270	d	d	d	27,384
Interest	996,942,371	490,957	440,771	17,826	32,361	1,675,311	d	d	d	90,775
Gross rents	89,795,004	1,749,282	1,191,124	17,133	541,025	878,509	116,483	d	d	135,892

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued									
Gross royalties	389,470,977	354,609	318,160	d	d	1,934,266	1,375,716	d	d
Net short-term capital gain less net long-term loss	19,157,855	29,069	22,072	* 2,960	* 4,037	48,714	12,571	d	d
Net long-term capital gain less net short-term loss	315,624,489	1,363,425	1,078,796	206,064	78,565	2,743,953	1,528,104	d	d
Net gain, noncapital assets	238,128,292	1,328,792	1,085,854	d	d	7,118,770	2,380,104	d	d
Tax-exempt interest	21,427,936	16,179	15,214	d	d	6,984	2,777	d	d
Other receipts	1,327,772,491	10,380,385	9,138,426	224,728	1,017,431	6,667,939	879,497	d	d
Total deductions	27,158,598,312	95,805,305	75,661,389	d	d	385,626,819	240,515,613	d	d
Cost of goods sold [1]	15,697,849,975	48,215,135	36,350,068	1,633,983	10,231,075	209,337,655	125,936,499	d	d
Compensation of officers	219,773,500	1,667,954	1,267,790	130,779	269,385	1,667,090	704,195	d	d
Salaries and wages	3,106,993,371	7,224,573	4,644,331	420,309	2,153,937	15,421,621	6,533,924	d	d
Repairs and maintenance	190,892,752	2,010,255	1,680,278	141,390	188,587	1,529,621	277,733	d	d
Bad debts	115,660,595	45,530	d	d	d	591,578	d	d	d
Rents paid	366,881,840	5,269,336	4,783,910	71,843	414,082	3,645,188	1,107,464	d	d
Taxes and licenses	530,214,771	1,915,911	1,380,210	121,674	414,027	10,677,119	7,904,651	d	d
Interest paid	628,484,609	1,310,198	1,143,797	38,678	127,723	15,556,975	10,983,501	d	d
Charitable contributions	34,674,433	57,603	47,715	4,311	5,582	78,369	d	d	d
Amortization	284,367,064	327,804	271,842	9,345	46,617	13,150,677	10,753,270	d	d
Depreciation	940,649,872	6,650,833	5,929,988	230,430	490,414	27,972,741	16,166,891	d	d
Depletion	20,619,184	45,873	d	d	0	12,550,916	7,325,000	d	d
Advertising	340,260,539	284,033	240,250	4,468	39,314	110,076	d	d	d
Pension, profit-sharing, etc., plans	125,211,207	282,377	243,815	4,246	34,316	1,901,369	802,292	d	d
Employee benefit programs	362,302,880	941,700	732,258	66,535	142,907	3,147,071	1,378,756	d	d
Net loss, noncapital assets	42,285,708	172,689	123,609	d	d	3,685,045	2,900,200	d	d
Other deductions	4,151,476,014	19,383,487	16,768,586	499,884	2,115,008	64,491,799	47,490,971	d	d
Total receipts less total deductions	1,857,277,214	2,432,436	1,867,235	d	d	29,125,213	13,903,124	d	d
Foreign deemed income	744,239,056	1,549,810	1,529,914	d	d	4,259,859	1,16,015	d	d
Net income (less deficit)	2,580,058,334	3,966,067	3,381,335	193,201	390,931	33,378,087	14,016,363	d	d
Income subject to tax	2,420,732,583	d	d	45,007	681,624	d	d	d	d
Total income tax after credits	371,070,533	d	d	45,007	d	d	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Mining	Utilities			Construction				
	Support activities for mining	Total	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
Number of returns	3,061	4,176	1,470	173	2,240	294	141,504	43,359	5,819
Total assets	117,434,964	2,450,807,903	1,459,212,322	157,578,139	69,923,339	764,094,103	680,438,047	242,481,820	166,492,647
Cash	7,642,755	36,129,069	25,851,207	2,576,670	1,317,712	6,383,479	89,956,665	41,492,487	12,593,313
Trade notes and accounts receivable	18,007,698	126,777,387	81,888,763	9,255,849	4,489,026	31,143,749	130,890,605	34,240,493	45,619,151
Less: Allowance for bad debts	292,372	5,961,684	d	d	136,382	d	1,047,675	238,036	679,141
Inventories	4,321,153	33,977,979	19,206,252	3,411,223	440,772	10,919,731	103,106,313	86,415,439	* 17,356
U.S. government obligations	0	* 1,326,762	d	d	0	d	646,379	d	2,641,301
Tax-exempt securities	0	d	d	d	0	d	174,703	d	d
Other current assets	3,653,219	89,315,229	52,716,459	10,439,197	1,272,492	24,887,081	44,076,659	15,111,881	11,942,142
Loans to shareholders	d	86,947	d	d	d	0	3,568,230	977,505	328,378
Mortgage and real estate loans	d	d	d	d	d	0	6,613,826	6,120,011	611,883
Other investments	31,605,016	269,391,490	150,893,965	39,818,174	1,728,239	76,951,112	121,763,181	20,455,514	33,000,707
Depreciable assets	57,551,796	2,045,205,130	1,195,020,896	77,875,444	65,318,857	706,989,934	164,833,302	21,711,837	5,861,1850
Less: Accumulated depreciation	36,782,671	592,931,985	362,200,619	16,717,348	18,067,074	195,946,945	91,533,550	12,363,426	9,294,779
Depletable assets	683,932	d	807,127	d	d	0	1,482,912	* 89,083	145,046
Less: Accumulated depletion	443,676	d	d	d	d	0	501,683	* 17,631	2,133,612
Land	592,965	8,908,475	6,996,658	d	d	852,244	12,603,342	8,122,731	1,638,619
Intangible assets (amortizable)	11,325,355	104,714,425	67,797,758	7,210,358	6,604,053	23,102,256	75,835,087	12,166,626	145,046
Less: Accumulated amortization	5,493,113	17,731,401	14,499,873	351,260	244,339	2,635,928	11,406,907	2,802,711	109,875
Other assets	19,306,008	335,846,460	232,375,456	13,266,753	6,342,217	83,862,033	29,376,660	10,502,568	7,338,670
Total liabilities	117,434,964	2,450,807,903	1,459,212,322	157,578,139	69,923,339	764,094,103	680,438,047	242,481,820	166,492,647
Accounts payable	12,553,628	97,051,844	53,465,527	7,201,857	4,547,561	31,837,399	103,726,918	37,729,394	29,104,594
Mortgages, notes, bonds payable in less than 1 year	2,313,012	d	d	d	d	30,868,716	20,173,942	8,713,791	404,299
Other current liabilities	10,011,293	116,154,381	81,270,873	9,086,471	2,036,152	23,760,885	81,130,479	33,488,772	717,122
Loans from shareholders	1,880,604	d	d	d	d	* 262,301	9,016,080	2,825,616	1,400,532
Mortgages, notes, bonds payable in 1 year or more	25,461,672	858,817,235	525,824,960	d	d	260,740,975	138,519,154	42,946,578	1,624,268
Other liabilities	46,589,043	561,497,348	338,049,761	d	d	192,106,793	43,525,672	8,376,879	1,887,265
Net worth, total	40,018,301	709,848,045	393,053,450	70,925,010	21,352,551	224,517,034	284,345,801	108,555,107	12,222,015
Capital stock	8,009,889	197,072,754	95,654,100	16,299,740	2,091,429	83,027,485	48,998,843	6,658,733	9,540,274
Additional paid-in capital	391,913,503	d	d	d	d	154,750,875	39,357,508	45,739,070	1,272,044
Retained earnings, appropriated	d	4,363,350	2,588,152	d	d	* 36,920	d	* 147,319	11,448,070
Retained earnings, unappropriated	4,666,662	135,026,976	88,211,051	-10,662,795	4,320,335	53,158,386	107,133,912	80,389,216	0
Less: Cost of treasury stock	d	18,528,539	d	d	d	1,358,289	27,275,973	17,997,668	15,385,036
Total receipts	48,084,061	682,622,729	380,208,641	72,526,121	12,683,707	217,203,260	710,802,952	317,423,874	7,624,575
Business receipts	40,018,301	642,813,328	361,075,522	70,446,895	11,014,230	200,276,681	667,121,935	308,639,790	120,493,600
Dividends	29,361	1,335,415	898,978	24,247	2,137	410,054	206,370	43,866	5,792,029
Interest	220,212	3,610,358	2,392,092	156,499	22,599	1,039,167	1,034,332	477,696	24,789
Gross rents	557,169	1,647,409	1,059,705	15,587	21,758	550,379	1,811,373	490,091	4,674

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Mining		Utilities		Construction				
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction
(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total receipts—continued									
Gross royalties	406,045	64,335	25,948	* 2,596	* 14,847	1,944	706,172	* 11,071	36,353
Net short-term capital gain less net long-term loss	* 19,752	1,088,157	265,698	* 23,469	* 129	789,860	108,985	50,736	* 3,909
Net long-term capital gain less net short-term loss	216,731	8,402,074	4,336,253	* 223,124	1,023,288	2,819,409	3,922,940	1,995,490	488,149
Net gain, noncapital assets	4,583,888	7,499,095	d	d	d	d	1,830,210	324,516	d
Tax-exempt interest	* 4,052	24,051	d	d	d	d	56,923	34,331	d
Other receipts	2,018,541	16,138,507	7,861,332	1,596,721	312,749	6,387,706	14,003,713	5,356,287	1,926,277
Total deductions	46,420,174	681,523,467	d	d	210,368,119	677,098,777	290,391,111	d	d
Cost of goods sold [1]	18,540,460	370,636,704	219,229,605	58,187,845	2,479,799	90,739,456	504,128,399	247,808,066	80,046,390
Compensation of officers	538,506	2,262,689	1,445,944	244,085	146,792	425,868	13,843,411	3,246,654	1,591,635
Salaries and wages	6,597,832	34,111,262	13,287,90	1,781,033	938,178	18,103,861	43,206,183	13,452,465	7,871,417
Repairs and maintenance	1,065,359	28,631,717	12,366,554	1,835,377	1,608,660	12,821,125	2,622,505	752,042	471,491
Bad debts	372,669	2,646,011	d	d	48,358	1,026,042	945,479	86,836	d
Rents paid	1,599,246	3,776,241	2,372,986	18,1,759	92,312	1,129,184	10,876,986	1,890,971	3,201,779
Taxes and licenses	910,117	28,328,361	16,249,759	1,290,338	790,299	9,987,964	11,686,570	3,529,433	1,788,980
Interest paid	1,256,232	33,540,810	20,457,647	1,896,788	942,840	10,243,535	5,066,845	938,222	1,030,592
Charitable contributions	13,755	541,767	313,338	8,509	50,085	169,835	368,695	181,233	d
Amortization	815,731	6,528,914	3,468,261	d	d	1,471,457	2,562,540	390,595	763,206
Depreciation	4,259,618	67,326,608	39,724,138	5,494,401	1,459,648	20,648,421	14,759,471	1,905,322	5,578,831
Depletion	35,720	104,183	19,499	d	* 5,111	d	63,541	d	d
Advertising	36,519	1,310,201	929,462	62,414	24,902	293,423	2,216,046	838,656	112,650
Pension, profit-sharing, etc., plans	d	d	d	d	175,363	2,307,002	2,343,278	682,377	361,163
Employee benefit programs	819,561	7,229,526	3,393,294	259,555	330,847	3,245,830	7,860,999	1,821,686	1,507,644
Net loss, noncapital assets	d	d	2,025,368	d	d	d	591,004	d	d
Other deductions	8,984,405	85,646,421	43,001,602	4,318,658	1,920,836	36,405,324	53,976,824	12,796,043	18,695,999
Total receipts less total deductions	1,663,887	1,099,262	d	d	d	6,835,141	33,704,175	27,032,763	d
Foreign deemed income	412,929	8,003,792	d	d	0	d	820,620	34,660	336,502
Net income (less deficit)	2,072,765	9,079,003	6,218,230	-5,383,383	1,386,155	6,858,001	34,467,873	762,858	0
Income subject to tax	725,430	17,140,074	9,460,555	331,297	1,100,611	6,247,610	40,988,723	27,573,836	353,475
Total income tax after credits	61,307	2,482,785	803,262	d	228,871	d	7,617,975	d	153,969

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Construction—continued			Manufacturing						
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing	Bakeries and tortilla manufacturing
Number of returns	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total assets	34,310,946	33,927,505	16,933	65,248	80,348	658	505	364	648	1,339
Cash	4,418,504	5,252,648	23,204,595	604,828,388	5,585,432	278,981,426	28,532,335	172,777,968	48,073,035	124,723,145
Trade notes and accounts receivable	10,484,084	8,679,849	31,187,988	2,770,570,557	12,053,682	1,148,798	4,180,710	1,720,389	6,461,299	1,933,917
Less: Allowance for bad debts	94,913	102,256	431,746	25,228,757	188,961	2,495,847	5,872,978	7,082,138	9,399,012	3,010,075
Inventories	670,543	1,153,955	7,337,830	873,676,175	17,304,522	81,370	132,826	90,642	115,352	68,826
U.S. government obligations	0	d	d	18,901,145	d	0	0	0	14,650,244	1,846,028
Tax-exempt securities	d	0	d	3,575,315	d	0	d	d	0	0
Other current assets	3,693,046	2,168,176	9,027,802	724,409,188	38,159,671	1,131,747	1,701,176	2,777,987	5,004,159	633,975
Loans to shareholders	259,062	393,028	1,465,212	47,549,846	d	d	d	d	d	d
Mortgage and real estate loans	d	d	136,653	2,292,572	0	0	d	0	d	d
Other investments	4,074,765	697,921	57,672,424	5,325,761,032	75,138,248	4,125,181	27,484,789	3,000,050	30,449,938	1,737,734
Depreciable assets	8,821,701	8,905,104	45,264,467	3,307,049,436	62,816,687	12,898,052	31,329,448	17,232,493	46,032,462	15,639,380
Less: Accumulated depreciation	5,452,322	30,545,126	6,263,465	30,833,610,880	38,721,563	7,330,836	16,092,716	9,381,371	24,745,728	8,676,227
Depletable assets	0	0	* 1,754	248,530,154	d	0	0	0	0	0
Less: Accumulated depletion	0	0	d	119,545,882	d	0	0	0	0	0
Land	248,521	130,467	780,520	78,018,049	1,025,407	1,213,316	734,060	372,646	959,569	406,311
Intangible assets (amortizable)	6,585,277	11,477,229	27,222,271	2,944,861,364	61,025,632	9,423,724	96,300,958	21,448,844	29,557,441	13,628,871
Less: Accumulated amortization	826,783	701,491	4,060,263	6,122,262,043	8,106,994	9,18,375	4,250,410	922,460	2,865,202	1,228,606
Other assets	1,350,904	2,122,748	5,450,200	1,145,141,693	50,658,783	d	16,717,261	923,466	9,335,582	d
Total liabilities	34,302,946	33,927,505	173,826,335	15,501,522,151	278,981,426	28,532,335	172,777,968	48,073,035	124,723,145	31,723,241
Accounts payable	3,646,638	3,392,226	22,979,296	2,280,451,612	82,941,869	2,023,017	9,623,615	5,381,711	13,684,923	2,659,384
Mortgages, notes, bonds payable in less than 1 year	898,645	679,718	4,342,915	753,005,195	6,500,633	d	654,102	2,637,179	466,717	466,717
Other current liabilities	5,412,882	5,115,854	18,985,379	1,134,551,987	9,306,448	2,655,806	5,694,081	3,020,531	9,441,948	2,328,931
Loans from shareholders	360,847	815,370	2,143,633	170,046,498	1,894,456	d	d	484,524	815,834	274,283
Mortgages, notes, bonds payable in 1 year or more	5,580,494	6,476,848	45,367,010	3,404,097,412	69,299,411	7,827,651	39,697,655	19,582,497	33,346,539	7,460,918
Other liabilities	2,933,040	3,093,957	14,244,086	1,538,084,278	21,911,361	1,940,490	16,916,059	3,368,770	8,002,359	5,199,610
Net worth, total	15,470,402	14,383,531	65,764,216	6,221,238,416	87,137,247	11,867,091	98,036,166	15,580,900	56,264,342	13,383,398
Capital stock	825,170	1,099,285	29,603,333	6,781,178,989	11,551,662	d	787,635	d	d	d
Additional paid-in capital	5,120,287	5,311,382	47,774,546	4,259,757,014	31,925,106	7,914,890	62,852,452	11,467,749	24,776,979	9,368,279
Retained earnings, appropriated	* 105,286	* 112,870	370,727	4,592,549	0	d	d	0	d	d
Retained earnings, unappropriated	11,149,630	9,737,254	-9,352,541	3,224,306,278	64,569,873	5,162,078	15,959,834	3,760,240	35,384,236	590,707
Less: Cost of treasury stock	1,729,972	1,907,260	2,631,854	1,945,596,414	20,989,394	d	434,723	d	d	d
Total receipts	42,107,328	55,694,284	164,133,978	7,820,649,859	164,658,934	21,791,329	71,355,827	38,000,489	154,751,985	32,998,287
Business receipts	39,241,520	54,860,549	158,074,446	7,114,911,141	157,279,286	21,630,414	64,899,721	36,081,804	151,393,306	32,317,431
Dividends	43,409	3,784	85,868	50,066,988	1,094,471	* 4,091	* 242,630	* 11,198	72,975	2,335
Interest	52,615	18,190	256,919	52,082,696	436,205	23,447	61,284	30,797	178,286	73,282
Gross rents	9,312	84,305	518,376	20,403,120	241,838	92,367	32,753	5,775	12,850	16,890

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing					
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Meat and seafood processing		
	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total receipts—continued										
Gross royalties	d	d	d	139,697,815	1,044,446	66,054	* 123,167	170,500	* 42,184	* 52,009
Net short-term capital gain less net long-term loss	10,984	* 19,761	6,169	1,807,823	0	d	d	d	* 23,379	* 1,246
Net long-term capital gain less net short-term loss	156,007	98,737	918,801	70,037,096	487,557	47,115	5,184,094	330,637	1,660,251	143,107
Net gain, noncapital assets	d	d	d	66,650,113	d	d	d	d	d	d
Tax-exempt interest	d	d	d	174,584	d	d	d	d	d	d
Other receipts	2,390,424	502,387	2,965,777	304,813,594	3,649,524	-92,481	443,335	123,841	1,267,575	158,978
Total deductions	d	d	d	7,210,119,658	d	d	d	d	d	d
Cost of goods sold [1]	28,066,493	37,234,202	106,720,562	5,038,441,784	121,766,240	12,638,746	45,005,467	26,417,450	121,718,318	19,522,647
Compensation of officers	1,340,503	2,415,753	5,171,590	32,444,596	468,514	199,146	221,168	197,204	459,785	226,888
Salaries and wages	3,805,114	4,867,713	12,847,425	520,165,628	7,455,556	1,472,576	2,595,891	1,836,762	3,382,052	2,882,954
Repairs and maintenance	126,100	184,623	1,011,363	28,267,436	1,130,983	134,149	143,135	180,930	277,731	193,550
Bad debts	d	81,739	267,307	7,041,199	36,439	3,843	26,793	34,385	16,255	12,659
Rents paid	875,245	902,679	3,925,099	52,655,464	976,718	272,414	838,226	272,636	991,874	749,242
Taxes and licenses	1,040,376	1,520,268	3,607,203	115,875,635	1,155,686	346,190	692,056	432,559	1,378,597	562,625
Interest paid	229,090	233,220	2,328,325	172,135,575	2,559,273	264,801	2,610,929	625,725	1,442,061	384,533
Charitable contributions	28,243	d	57,771	14,134,709	114,533	24,057	88,271	33,929	138,363	65,795
Amortization	184,428	373,254	813,516	75,520,907	1,279,200	316,513	610,406	232,711	803,875	398,074
Depreciation	1,057,271	780,124	5,141,852	252,785,286	3,710,857	951,045	1,938,659	1,152,984	3,569,738	1,178,979
Depletion	0	0	d	4,601,229	d	d	d	d	d	d
Advertising	72,708	550,503	623,980	86,814,250	5,208,366	760,400	1,128,773	891,008	1,007,007	475,672
Pension, profit-sharing, etc., plans	208,389	208,666	805,909	38,144,618	d	d	116,095	d	235,327	d
Employee benefit programs	959,300	1,115,145	2,402,190	92,110,451	932,526	304,492	465,024	308,719	882,195	607,014
Net loss, noncapital assets	d	d	d	7,431,851	d	d	d	d	d	d
Other deductions	2,692,784	3,862,638	14,849,914	671,549,058	6,768,577	2,432,644	6,365,299	3,179,053	7,114,428	4,541,914
Total receipts less total deductions	d	d	d	610,530,211	d	d	d	d	d	d
Foreign deemed income	* 91,750	* 24,629	333,080	419,39,638	1,491,675	d	* 1,820,746	d	368,198	* 17,356
Net income (less deficit)	1,451,321	1,356,210	3,510,918	1,029,75,266	12,081,400	1,737,808	10,092,478	2,056,173	11,641,389	829,908
Income subject to tax	d	d	d	5,769,520	783,128,634	10,385,626	d	2,072,153	d	d
Total income tax after credits	334,447	d	1,123,760	112,538,953	d	d	1,755,939	409,799	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Manufacturing—continued										
Item	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
Number of returns	(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)
Total assets	864,505,248	123,930,547	218,051,342	480	7	1,029	1,021	22	1,815	376
Cash	8,850,334	5,786,686	995,708	1,316,194	* 4,360,375	965,752	552,204	172,178	1,004,683	* 73,617
Trade notes and accounts receivable	523,320,957	5,692,747	2,180,077	2,386,434	* 6,313,150	1,641,610	4,106,650	310,659	4,078,674	* 27,471
Less: Allowance for bad debts	403,300	120,865	d	16,614	d	24,882	26,222	d	134,541	d
Inventories	15,559,703	4,180,803	1,837,614	12,662,656	* 2,964,816	1,710,503	3,443,562	433,382	2,790,814	* 143,012
U.S. government obligations	0	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	7,273,309	1,569,322	1,977,045	1,902,405	* 1,676,115	261,027	1,700,270	d	466,586	d
Loans to shareholders	d	d	d	61,312	0	0	d	0	d	d
Mortgage and real estate loans	d	d	d	0	0	0	d	d	0	0
Other investments	172,091,726	25,045,205	150,155,415	9,019,252	* 16,604,453	1,339,061	1,294,333	d	d	d
Deductible assets	68,891,964	23,636,986	17,021,085	14,295,003	* 8,485,765	7,675,620	10,640,993	492,232	3,206,302	* 44,787
Less: Accumulated depreciation	37,446,253	12,420,858	10,261,514	7,290,643	* 5,196,059	4,782,452	6,922,575	354,689	1,731,365	* 32,175
Depletable assets	0	0	d	0	0	0	d	d	0	d
Less: Accumulated depletion	0	0	d	0	0	0	d	d	0	d
Land	1,057,641	849,084	d	1,412,027	d	77,761	169,739	d	d	d
Intangible assets (amortizable)	90,097,932	32,000,261	d	17,981,005	d	784,914	4,042,381	d	d	d
Less: Accumulated amortization	8,961,661	2,062,659	d	980,621	d	161,584	473,283	d	d	d
Other assets	d	39,670,228	2,460,425	1,709,026	* 1,884,405	484,398	2,071,832	d	1,299,062	d
Total liabilities	864,505,248	123,930,547	218,051,342	54,457,436	* 107,162,564	9,971,729	20,774,636	1,348,349	20,116,062	* 292,872
Accounts payable	517,128,540	8,942,996	4,765,208	1,745,445	* 1,500,356	1,205,872	233,828	1,689,355	* 59,514	
Mortgages, notes, bonds payable in less than 1 year	9,865,445	4,025,182	d	1,716,788	d	542,353	1,411,621	d	1,192,221	
Other current liabilities	12,836,274	9,029,939	2,925,303	2,432,222	* 13,368,040	461,237	1,045,342	148,766	1,931,167	* 21,506
Loans from shareholders	1,026,502	* 27,509	d	665,620	d	d	d	d	d	0
Mortgages, notes, bonds payable in 1 year or more	109,892,657	d	122,480,652	7,368,949	d	d	d	d	1,977,063	d
Other liabilities	18,360,109	d	9,723,602	4,238,210	d	d	d	d	3,554,698	* 154,403
Net worth, total	195,395,722	27,950,442	77,507,008	36,290,202	* 7,630,552	4,064,285	10,558,335	408,428	544,351	* 11,508
Capital stock	d	2,729,857	4,432,449	3,658,202	* 3,294,512	d	d	2,650	544,351	
Additional paid-in capital	177,266,841	d	d	6,570,620	d	2,261,319	3,941,810	d	d	d
Retained earnings, appropriated	d	0	0	0	0	d	d	0	d	0
Retained earnings, unappropriated	66,641,810	30,356,715	29,248,534	28,754,538	* 66,157,507	506,993	6,589,436	d	3,010,372	d
Less: Cost of treasury stock	d	d	d	2,693,158	d	d	d	d	d	d
Total receipts	160,910,385	61,443,362	34,815,431	23,390,231	* 56,136,436	10,159,509	17,427,106	1,959,030	17,866,145	* 391,211
Business receipts	145,942,420	54,409,743	28,479,994	22,076,583	* 55,176,628	9,875,801	17,153,635	1,947,206	16,606,471	* 372,543
Dividends	515,474	* 254,749	d	* 2,443	d	* 9,810	* 936	0	0	
Interest	3,098,856	54,514	84,751	46,271	* 40,491	9,777	16,661	* 213	16,894	* 123
Gross rents	359,453	d	* 158,177	20,493	d	* 1,719	* 10,881	d	0	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Manufacturing—continued									
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills	Apparel knitting mills	Cut and sew apparel contractors and manufacturers	Apparel accessories and other apparel
(31)	(32)	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	
Total receipts—continued										
Gross royalties	1,352,873	d	* 231,073	604,497	* 234,152	d	* 13,886	d	d	0
Net short-term capital gain less net long-term loss	* 818	d	0	d	0	d	0	0	0	0
Net long-term capital gain less net short-term loss	1,359,318	1,557,687	d	136,074	d	* 55,958	63,358	d	d	d
Net gain, noncapital assets	d	d	d	d	d	12,428	d	d	d	d
Tax-exempt interest	d	d	0	d	0	d	d	d	d	d
Other receipts	7,999,317	2,249,639	3,879,507	475,736	* 54,292	156,743	136,008	d	d	d
Total deductions	d	d	d	d	d	d	d	16,289,678	* 386,694	
Cost of goods sold [1]	93,122,512	30,032,096	13,202,487	12,851,771	* 16,491,149	7,756,888	10,070,377	1,345,491	9,438,626	* 221,212
Compensation of officers	566,830	368,944	80,902	179,382	* 133,329	114,321	157,652	* 19,954	177,927	* 4,912
Salaries and wages	9,742,529	d	1,823,151	1,669,422	d	510,789	1,997,695	149,937	1,757,622	* 22,388
Repairs and maintenance	749,193	d	163,023	149,042	d	57,433	55,234	d	81,580	d
Bad debts	34,752	d	161,338	d	d	d	d	d	5,810	d
Rents paid	1,576,044	613,286	830,98	278,988	* 116,474	145,082	273,393	41,254	489,702	* 5,833
Taxes and licenses	1,696,324	1,186,681	1,961,306	1,758,139	* 12,436,897	111,797	202,813	24,756	311,806	* 11,383
Interest paid	6,707,300	2,400,900	2,658,601	311,953	* 3,181,623	101,753	237,206	* 20,285	328,986	* 3,449
Charitable contributions	263,664	270,482	* 9,548	17,141	* 79,244	5,668	6,779	d	19,401	d
Amortization	1,744,376	684,259	d	184,960	d	21,035	102,250	d	160,259	d
Depreciation	4,417,431	2,431,645	1,314,775	951,386	* 437,980	391,811	559,158	23,819	301,778	* 1,284
Depletion	0	d	0	d	0	0	d	0	0	0
Advertising	5,733,861	1,889,177	1,488,888	1,323,394	* 655,010	33,565	109,873	* 140,378	594,941	* 55,438
Pension, profit-sharing, etc., plans	450,434	d	156,301	115,539	d	28,709	73,875	d	62,834	d
Employee benefit programs	1,829,824	1,374,832	129,456	281,329	* 503,099	110,446	200,388	16,649	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	0	0
Other deductions	26,736,924	6,232,642	7,173,910	980,785	* 2,602,001	683,076	2,786,683	216,828	2,423,967	* 52,411
Total receipts less total deductions	d	d	d	d	d	d	d	d	1,376,467	* 4,517
Foreign deemed income	6,934,573	d	315,713	d	d	* 48,240	d	d	d	0
Net income (less deficit)	12,355,724	13,131,822	7,038,138	2,626,083	* 17,009,634	d	613,090	d	2,328,575	* 4,517
Income subject to tax	10,220,454	9,837,331	4,595,339	d	* 16,897,676	344,599	597,102	* 13,095	1,328,505	* 30,840
Total income tax after credits	1,863,351	1,380,540	328,033	d	* 3,542,038	44,765	107,340	* 3,151	198,979	* 6,112

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Manufacturing—continued							
Item	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)	Asphalt paving, roofing, other petroleum and coal products
Number of returns	463	2,659	92	298	4,776	50	293
Total assets	9,047,680	63,193,444	92,692,704	181,467,107	41,152,318	2,085,610,287	53,620,535
Cash	571,719	7,429,235	1,987,615	3,763,870	2,618,491	23,363,802	2,520,292
Trade notes and accounts receivable	853,592	8,145,990	8,194,375	17,532,617	9,954,960	523,902,426	3,674,829
Less: Allowance for bad debts	d	56,093	111,120	257,835	127,377	d	d
Inventories	1,356,259	8,538,601	5,646,037	8,941,294	2,196,265	43,642,276	2,103,627
U.S. government obligations	0	d	0	0	d	d	0
Tax-exempt securities	0	d	0	0	d	d	0
Other current assets	156,596	1,953,556	2,247,876	3,405,768	1,178,635	49,734,454	14,090,040
Loans to shareholders	d	186,157	d	d	71,704	d	* 3,382,521
Mortgage and real estate loans	0	* 109,847	0	d	d	0	d
Other investments	2,681,057	5,864,770	23,737,486	98,348,944	d	23,874,649	366,987,466
Depreciable assets	1,351,833	38,256,869	64,905,086	53,990,220	17,695,802	414,317,482	13,701,533
Less: Accumulated depreciation	775,601	19,470,674	39,188,845	32,681,489	13,483,194	24,714,305	7,405,898
Depletable assets	0	d	d	d	0	226,917,230	* 25,478
Less: Accumulated depletion	0	d	d	d	0	113,429,742	d
Land	* 6,872	d	1,243,383	502,151	205,434	d	437,176
Intangible assets (amortizable)	3,020,058	9,635,838	16,386,269	27,430,702	19,258,804	d	11,403,490
Less: Accumulated amortization	314,615	1,772,950	3,074,840	6,525,727	6,790,699	d	1,198,858
Other assets	165,777	2,596,938	5,429,817	6,722,1396	3,326,886	d	3,513,204
Total liabilities	9,047,680	63,193,644	92,692,704	181,467,107	41,152,318	2,085,610,287	53,620,535
Accounts payable	2,298,082	5,816,558	8,402,335	19,210,566	3,060,241	480,112,258	1,859,261
Mortgages, notes, bonds payable in less than 1 year	* 360,373	1,027,661	1,233,131	2,603,954	1,007,590	64,545,547	3,414,848
Other current liabilities	475,830	5,032,332	4,783,554	7,288,887	3,615,540	56,420,582	1,177,897
Loans from shareholders	d	1,637,194	d	d	281,123	d	d
Mortgages, notes, bonds payable in 1 year or more	d	15,777,605	22,215,464	48,526,650	20,612,552	d	12,947,916
Other liabilities	590,069	4,565,958	d	2,337,351	d	d	128,198,984
Net worth, total	3,523,821	29,336,336	21,498,259	92,878,326	10,237,921	1,124,122,389	24,710,867
Capital stock	d	4,616,646	d	d	d	d	18,603,641
Additional paid-in capital	2,328,647	7,305,503	25,113,598	16,047,336	25,887,756	d	344,900,836
Retained earnings, appropriated	0	* 55,466	d	d	d	d	d
Retained earnings, unappropriated	1,479,633	19,907,044	-706,574	113,072,533	-15,367,181	738,875,239	16,618,095
Less: Cost of treasury stock	d	2,548,323	d	d	d	d	d
Total receipts	6,383,047	88,341,983	59,680,832	87,344,686	31,103,509	1,403,030,645	18,567,709
Business receipts	6,216,706	86,331,115	56,550,256	80,337,588	29,900,137	1,283,039,051	17,174,639
Dividends	* 3,972	585,697	* 317,441	260,829	47,783	20,423,218	30,197
Interest	2,667	85,145	619,235	416,255	153,174	5,632,997	953,946
Gross rents	d	35,497	17,921	19,879	19,837	744,491	8,950

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)
(41)	(42)	(43)	(44)	(45)	(46)	(47)
Total receipts—continued						
Gross royalties	d	163,307	* 43,813	3,224,678	15,132	1,326,588
Net short-term capital gain less net long-term loss	0	2,987	d	d	* 682	287,536
Net long-term capital gain less net short-term loss	d	d	* 1,307,669	186,679	90,188	22,150,630
Net gain, noncapital assets	d	d	d	d	d	53,949
Tax-exempt interest	0	d	d	d	d	d
Other receipts	d	813,091	765,610	2,816,189	686,097	64,440,466
Total deductions	d	d	d	d	d	d
Cost of goods sold [1]	3,716,910	58,867,940	41,880,027	52,037,203	17,441,948	1,123,238,277
Compensation of officers	80,928	624,801	154,436	396,162	563,386	533,844
Salaries and wages	684,011	4,324,047	2,132,051	5,988,115	3,568,619	19,883,850
Repairs and maintenance	39,523	370,076	131,818	321,491	173,459	1,287,706
Bad debts	6,300	25,483	d	d	43,448	d
Rents paid	90,119	712,864	581,285	942,025	669,909	3,196,207
Taxes and licenses	86,667	1,371,060	762,868	980,310	681,252	21,882,429
Interest paid	87,612	723,116	2,025,581	1,901,970	873,767	16,453,626
Charitable contributions	5,700	50,813	27,303	112,650	7,868	482,005
Amortization	d	319,472	254,411	508,127	427,235	5,264,427
Depreciation	143,384	3,740,303	2,493,531	4,037,899	985,192	20,828,693
Depletion	0	d	d	d	0	3,054,364
Advertising	272,841	302,032	48,950	1,010,818	336,770	581,505
Pension, profit-sharing, etc., plans	13,830	205,908	540,382	904,411	101,188	5,290,174
Employee benefit programs	42,859	677,772	640,227	1,421,619	637,526	2,117,705
Net loss, noncapital assets	d	d	d	d	d	d
Other deductions	747,000	3,227,292	4,317,439	7,507,914	3,130,751	82,014,772
Total receipts less total deductions	d	d	d	d	d	d
Foreign deemed income	d	180,446	d	232,365	9,860,014	749,300
Net income (less deficit)	407,414	12,927,550	5,422,858	13,659,555	1,658,656	106,186,258
Income subject to tax	385,526	11,955,989	4,115,196	10,419,824	d	68,602,719
Total income tax after credits	67,850	d	687,501	1,422,632	d	6,179,676

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Manufacturing—continued										
Item	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Glass and glass product	Cement, concrete lime, and gypsum product	Iron, steel mills, and steel product	Nonferrous metal production and processing
Number of returns										
	627	446	1,174	2,823	288	437	325	978	795	711
Total assets	69,700,332	315,161,615	141,045,634	78,524,909	42,688,704	47,297,439	112,835,952	153,200,266	130,031,705	
Cash	2,153,493	2,283,242	6,767,225	6,857,415	4,605,290	5,834,531	2,187,333	4,957,779	9,052,144	2,719,161
Trade notes and accounts receivable	7,949,517	54,523,511	16,377,111	18,171,007	11,988,032	7,033,867	6,243,092	11,911,476	41,707,981	23,252,098
Less: Allowance for bad debts	79,369	234,738	186,050	d	d	72,282	82,416	265,351	308,472	77,977
Inventories	6,294,937	10,976,996	13,949,442	15,347,163	9,748,995	4,367,040	3,254,573	6,947,330	23,398,417	11,030,216
U.S. government obligations	0	0	d	0	0	d	0	0	d	d
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0
Other current assets	2,342,106	8,049,904	5,763,323	5,390,853	1,172,289	2,419,932	902,652	8,010,514	7,282,761	3,588,919
Loans to shareholders	* 50,557	d	224,336	d	d	142,724	* 10,569,064	230,065	d	d
Mortgage and real estate loans	0	d	0	d	0	0	0	d	0	0
Other investments	13,485,711	137,778,831	44,830,258	18,875,000	22,097,971	4,706,601	7,212,811	12,327,806	17,394,255	41,287,429
Depreciable assets	17,829,362	53,029,173	49,410,264	62,063,092	38,155,654	21,290,893	19,997,938	66,988,208	78,752,105	41,535,078
Less: Accumulated depreciation	10,422,191	30,113,023	24,289,432	36,449,837	23,743,997	12,655,109	11,351,566	39,120,344	46,340,308	25,532,989
Depletable assets	0	d	d	d	0	d	0	d	d	d
Less: Accumulated depletion	0	d	d	d	d	d	d	d	d	d
Land	669,969	945,105	974,374	937,124	754,672	d	d	6,815,734	1,672,573	974,095
Intangible assets (amortizable)	26,491,182	72,262,497	28,864,142	55,832,538	13,166,948	8,406,860	6,071,106	28,574,752	22,133,002	13,493,776
Less: Accumulated amortization	4,650,818	d	d	d	10,553,905	3,057,107	1,608,497	2,351,093	3,853,974	4,801,475
Other assets	7,585,876	14,567,900	14,273,061	4,718,983	4,222,679	1,930,675	d	d	4,924,233	19,248,722
Total liabilities	69,700,332	315,161,615	141,045,634	78,524,909	42,688,704	47,297,439	112,835,952	153,200,266	130,031,705	
Accounts payable	6,398,619	52,836,623	15,007,655	10,367,522	3,950,655	3,392,607	6,926,402	38,133,555	13,058,850	
Mortgages, notes, bonds payable in less than 1 year	4,119,833	18,711,605	4,589,314	4,635,691	2,035,862	643,253	1,732,415	3,943,435	3,115,318	d
Other current liabilities	5,258,012	15,187,524	7,160,029	8,343,036	5,262,060	4,237,796	3,302,027	5,648,065	7,170,181	5,033,712
Loans from shareholders	d	4,974,785	2,200,392	2,291,152	549,812	* 576,107	9,012,699	501,1,182	1,395,655	d
Mortgages, notes, bonds payable in 1 year or more	30,385,323	77,937,045	47,278,353	56,539,872	16,406,857	5,425,499	12,601,258	24,528,516	26,724,982	30,878,617
Other liabilities	d	22,124,406	18,825,812	10,018,535	7,136,079	7,528,464	3,893,178	11,618,151	8,858,446	10,490,097
Net worth, total	12,162,497	123,389,627	58,551,252	44,449,576	36,766,716	20,326,930	13,363,254	59,670,322	67,832,110	55,628,899
Capital stock	3,182,712	12,462,290	6,285,977	5,880,583	2,004,695	3,185,964	1,989,109	2,776,978	d	d
Additional paid-in capital	9,082,777	117,097,058	27,995,903	25,371,250	18,289,017	d	26,715,743	d	44,245,730	60,976,411
Retained earnings, appropriated	* 491	d	d	d	d	d	0	d	d	d
Retained earnings, unappropriated	d	d	d	d	d	5,933,842	5,045,445	14,647,625	27,179,881	-11,382,790
Less: Cost of treasury stock	d	d	d	d	d	* 20,387,043	d	d	d	d
Total receipts	55,047,647	120,574,611	88,731,817	113,699,073	64,065,011	31,114,857	22,030,752	74,033,205	149,081,252	79,208,092
Business receipts	52,766,923	111,148,246	83,630,801	111,148,246	57,629,556	29,318,971	19,500,229	70,639,270	144,555,307	77,154,183
Dividends	154,878	687,242	141,320	79,256	294,378	* 68,699	* 249,658	58,212	24,270	154,677
Interest	84,214	427,702	294,889	25,3960	436,891	75,687	55,585	86,082	238,483	154,686
Gross receipts	15,798	33,946	35,898	3,796	61,298	* 4,585	79,605	27,198	16,926	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Manufacturing—continued					
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product
(51)	(52)	(53)	(54)	(55)	(56)	(57)
391,088	4,125,160	427,267	284,062	601,988	146,508	979,158
d	d	* 7,966	d	d	d	* 2,217
187,681	297,583	430,451	362,696	* 2,681,433	672,350	* 61,330
d	d	d	154,336	304,155	d	2,045,634
d	d	d	d	0	d	d
1,082,253	3,586,066	3,595,534	d	d	698,664	808,969
d	d	d	d	d	d	d
31,117,758	54,669,884	58,545,386	81,734,083	40,117,834	19,843,163	13,724,896
396,470	623,502	522,231	1,117,003	213,254	212,629	225,025
5,981,760	9,296,938	4,899,000	6,141,142	4,199,733	1,770,000	1,242,609
301,471	732,419	484,098	327,725	568,824	234,405	84,386
74,604	89,518	47,361	d	d	d	d
910,799	1,016,985	887,776	1,486,004	858,826	421,082	316,805
899,359	1,630,087	1,064,565	1,510,135	914,607	581,195	277,955
1,360,644	2,516,806	2,658,770	2,389,096	939,212	297,454	490,858
27,041	270,545	55,572	51,519	13,650	26,498	50,649
d	d	d	d	268,635	185,138	94,020
1,027,822	3,090,323	3,169,738	5,107,755	1,804,983	1,290,636	1,371,756
d	d	d	d	d	d	d
883,203	7,990,262	439,861	334,302	632,991	318,251	39,740
595,221	1,126,367	386,911	406,854	480,691	183,036	189,452
910,644	1,555,029	1,023,338	1,659,450	1,229,174	562,493	204,142
d	d	d	d	d	d	d
5,338,778	15,295,909	5,921,381	6,035,226	3,770,249	2,067,763	2,207,288
d	d	d	d	d	d	d
1,024,271	2,106,846	d	d	d	d	d
5,718,595	26,187,505	5,415,989	9,004,232	3,590,830	538,348	* 232,473
4,615,942	20,815,877	d	d	d	d	d
d	3,141,035	d	d	d	d	d
					d	d
Total receipts—continued						
Gross royalties						
Net short-term capital gain less net long-term loss						
Net long-term capital gain less net short-term loss						
Net gain, noncapital assets						
Tax-exempt interest						
Other receipts						
Total deductions						
Cost of goods sold [1]						
Compensation of officers						
Salaries and wages						
Repairs and maintenance						
Bad debts						
Rents paid						
Taxes and licenses						
Interest paid						
Charitable contributions						
Amortization						
Depreciation						
Depletion						
Advertising						
Pension, profit-sharing, etc., plans						
Employee benefit programs						
Net loss, noncapital assets						
Other deductions						
Total receipts less total deductions						
Foreign deemed income						
Net income (less deficit)						
Income subject to tax						
Total income tax after credits						

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Manufacturing—continued										
Item	Foundries	Forging and stamping	Cutlery, hardware, spring and wire, machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery	Industrial machinery	Commercial and service industry machinery
Number of returns	(61)	(62)	(63)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Total assets	213	367	4,800	2,926	150	1,032	3,531	1,288	1,574	1,575
11,756,962	6,756,639	41,266,968	42,788,449	44,171,946	7,938,189	125,137,059	316,322,556	58,219,140	50,202,406	
Cash	1,218,992	523,114	3,360,232	2,914,436	1,577,235	6,09,509	5,282,467	6,350,291	5,380,454	2,304,604
Trade notes and accounts receivable	2,230,702	1,010,100	7,647,054	6,603,376	4,553,095	1,227,509	11,627,567	69,555,880	10,838,314	5,972,704
Less: Allowance for bad debts	23,910	d	94,080	d	34,338	18,931	197,606	444,289	85,926	150,656
Inventories	2,028,495	1,003,622	6,186,006	5,499,298	3,393,301	883,973	12,743,008	21,709,523	6,904,560	3,791,650
U.S. government obligations	0	0	0	d	d	0	d	d	d	0
Tax-exempt securities	d	0	0	d	0	0	d	d	d	0
Other current assets	356,323	299,486	1,476,518	1,887,846	1,295,902	572,053	10,314,050	9,256,400	2,682,149	2,893,174
Loans to shareholders	d	d	d	d	d	398,357	* 127,514	238,429	* 21,503	
Mortgage and real estate loans	0	0	d	* 5,249	0	0	d	d	d	0
Other investments	1,164,137	1,356,508	9,181,447	6,193,256	10,146,057	609,682	46,306,955	161,314,272	9,446,648	12,875,902
Depreciable assets	8,086,367	5,092,744	17,982,379	13,437,206	17,356,935	5,179,828	31,211,883	52,371,825	13,166,955	8,776,420
Less: Accumulated depreciation	5,275,112	3,444,302	13,008,502	8,645,662	8,221,988	3,443,492	21,284,217	30,762,701	8,262,578	5,284,348
Depletable assets	0	0	0	d	0	d	d	d	0	0
Less: Accumulated depletion	d	0	d	d	d	d	d	d	d	0
Land	173,858	34,491	257,828	447,358	237,867	79,065	765,963	d	500,647	119,281
Intangible assets (amortizable)	1,193,202	626,302	8,917,729	12,503,431	8,525,850	2,652,902	33,505,225	22,331,953	14,676,316	19,040,459
Less: Accumulated amortization	d	51,359	2,661,259	1,859,626	1,253,577	627,016	8,570,324	8,589,701	4,184,900	3,349,587
Other assets	461,765	300,459	1,819,060	3,240,937	6,572,631	176,711	12,209,111	6,893,125	3,191,301	
Total liabilities	11,452,962	6,756,639	41,266,968	42,788,449	44,171,946	7,938,189	125,137,059	316,322,556	58,219,140	50,202,406
Accounts payable	1,318,178	612,550	4,473,730	3,966,234	6,507,229	824,014	8,327,526	71,755,341	10,942,266	3,103,348
Mortgages, notes, bonds payable in less than 1 year	d	363,924	1,118,882	1,203,190	529,933	334,362	4,684,576	22,125,870	1,298,343	d
Other current liabilities	d	308,483	2,753,548	3,773,112	1,865,371	588,833	10,804,550	21,525,579	7,106,736	4,789,139
Loans from shareholders	d	d	512,633	2,577,934	d	498,496	1,012,875	527,429	2,103,565	d
Mortgages, notes, bonds payable in 1 year or more	1,594,149	1,401,272	10,724,980	10,249,318	22,031,828	1,794,809	32,115,930	67,041,913	13,797,166	19,010,390
Other liabilities	943,718	d	2,460,882	2,712,718	d	518,384	11,452,485	13,889,883	3,333,508	3,909,798
Net worth, total	6,341,265	2,726,157	19,242,312	18,305,943	10,270,765	56,739,106	119,446,541	19,637,555	16,710,093	
Capital stock	205,805	184,288	2,003,111	1,143,060	2,454,387	597,878	7,120,305	13,843,716	d	d
Additional paid-in capital	1,463,927	1,927,986	d	d	d	2,673,885	27,404,796	117,286,632	18,683,008	13,676,751
Retained earnings, appropriated	0	0	d	d	d	0	* 214,104	* 178,330	d	d
Retained earnings, unappropriated	4,889,462	707,645	10,172,376	6,809,044	12,878,499	154,180	51,649,987	38,385,124	33,972,281	5,454,536
Less: Cost of treasury stock	217,929	* 93,753	d	d	d	46,662	29,650,035	50,227,261	d	d
Total receipts	15,298,718	5,522,747	38,138,655	47,875,707	27,611,684	7,827,555	80,287,728	126,481,596	42,771,877	28,768,496
Business receipts	14,999,070	5,373,199	35,964,622	45,974,748	25,974,794	7,710,394	76,984,723	114,368,726	35,918,744	26,556,881
Dividends	* 123,667	d	61,353	20,267	* 234,322	d	60,567	435,109	30,508	* 37,422
Interest	24,538	2,788	170,475	62,810	177,387	8,304	69,178	2,365,628	97,495	193,456
Gross rents	3,135	* 2,138	16,767	16,147	20,479	* 4,124	32,397	1,921,988	70,588	263,859

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Manufacturing—continued					
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire, machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities
(61)	(62)	(63)	(64)	(65)	(66)	(67)
Total receipts—continued						
Gross royalties	* 17,188	d	* 43,599	d	1,107,359	3,134,081
Net short-term capital gain less net long-term loss	* 866	* 1,429	* 1,370	d	* 3,545	* 4,103
Net long-term capital gain less net short-term loss	34,217	* 11,980	148,095	* 251,967	35,855	370,480
Net gain, noncapital assets	d	904	d	11,011	d	116,240
Tax-exempt interest	d	0	d	* 1,193	d	5,085
Other receipts	d	123,334	1,613,782	749,178	721,441	32,392
Total deductions	14,231,779	5,436,643	44,611,738	d	72,036,342	116,278,438
Cost of goods sold [1]	11,313,815	3,983,336	24,184,189	32,291,340	20,480,543	81,937,794
Compensation of officers	173,363	123,913	1,000,277	678,566	200,572	201,723
Salaries and wages	872,373	340,241	2,716,510	3,388,917	988,807	550,871
Repairs and maintenance	70,010	23,823	172,873	238,068	64,967	54,787
Bad debts	d	d	33,048	d	d	49,680
Rents paid	78,718	71,345	513,439	775,311	304,215	151,853
Taxes and licenses	220,521	97,801	775,286	835,117	260,153	165,319
Interest paid	88,480	67,218	598,649	712,816	756,879	110,563
Charitable contributions	20,844	3,094	27,560	9,296	13,692	2,422
Amortization	52,236	23,897	245,179	313,325	292,756	70,616
Depreciation	489,825	235,577	1,152,266	1,005,053	1,732,955	265,006
Depletion	0	d	d	0	0	0
Advertising	21,944	18,767	196,533	227,927	18,474	7,388
Pension, profit-sharing, etc., plans	91,1922	12,227	175,440	206,493	117,023	30,978
Employee benefit programs	265,268	100,588	523,702	780,381	254,309	157,822
Net loss, noncapital assets	d	d	d	d	d	27,907
Other deductions	464,985	323,327	2,682,849	3,058,860	1,419,041	685,784
Total receipts less total deductions	1,066,339	86,124	d	3,253,970	d	8,251,386
Foreign deemed income	d	* 6,760	155,521	134,231	d	2,022,673
Net income (loss deficit)	1,063,902	92,884	3,282,477	3,397,008	2,354,624	311,757
Income subject to tax	973,181	170,128	3,385,235	d	1,371,110	475,623
Total income tax after credits	191,825	32,211	656,046	d	142,365	98,025

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Number of returns	Manufacturing—continued									
		Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments	Electrical lighting equipment and household appliance
(71)	(72)	(73)	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(79)	(80)
Total assets	1,081	1,555	131	1,008	854	438	360	2,176	3,286	795	358,906,597
99,566,924	19,935,924	45,111,117	118,383,951	497,226,526	123,849,741	55,765,266	784,889,905	639,849,597	358,906,597	358,906,597	358,906,597
Cash	6,842,743	1,799,342	1,693,384	7,173,824	20,800,540	10,249,305	65,830,007	22,417,724	10,310,192		
Trade notes and accounts receivable	8,364,350	2,998,110	6,581,523	20,067,887	55,851,866	18,321,164	10,571,847	88,346,722	40,550,274	32,119,232	
Less: Allowance for bad debts	146,091	46,763	227,941	327,379	743,034	456,051	140,109	456,558	650,317	511,934	
Inventories	6,214,118	2,773,927	6,379,347	15,408,170	15,917,257	6,309,032	2,710,856	32,471,027	17,618,364	15,547,621	
U.S. government obligations	0	0	0	0	0	0	0	0	0	0	d
Tax-exempt securities	0	0	0	0	0	0	0	0	0	0	d
Other current assets	1,532,304	765,738	2,509,039	4,522,383	62,315,691	6,042,006	8,487,529	40,452,967	27,814,460	20,372,775	
Loans to shareholders	d	d	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d	d
Other investments	30,856,506	1,977,072	8,986,546	22,379,428	182,373,114	16,130,918	9,291,096	290,939,438	331,440,331	211,982,487	
Depreciable assets	12,952,801	7,536,229	13,063,482	28,068,415	87,320,258	18,969,794	7,054,003	210,405,319	38,397,598	29,738,249	
Less: Accumulated depreciation	7,547,750	5,272,586	7,722,552	15,352,714	48,958,457	9,836,957	4,961,935	128,014,503	21,870,858	18,494,712	
Depletable assets	d	0	0	d	0	0	0	d	0	0	d
Less: Accumulated depletion	0	0	d	0	d	0	0	d	0	0	d
Land	210,007	d	642,180	d	d	d	d	3,409,620	1,020,914	d	
Intangible assets (amortizable)	31,991,540	6,446,472	12,501,666	31,73,650	48,972,728	50,770,847	19,480,141	157,272,130	176,856,865	26,974,163	
Less: Accumulated amortization	5,717,615	9,18,656	2,423,507	5,16,490	14,825,070	7,863,414	3,496,166	39,044,052	34,960,940	7,000,036	
Other assets	14,008,628	1,688,918	3,383,903	9,087,385	87,281,259	14,915,851	4,714,944	62,577,432	39,172,978	32,625,290	
Total assets	99,566,924	19,935,924	45,111,117	118,383,951	497,226,526	123,849,741	55,765,266	784,889,905	639,849,597	358,906,597	358,906,597
Accounts payable	9,224,688	1,948,177	5,688,688	14,873,608	64,883,450	7,753,140	6,059,660	67,890,108	19,307,304	24,275,794	
Mortgages, notes, bonds payable in less than 1 year	2,593,243	482,203	2,871,234	3,580,294	38,590,243	d	d	24,428,086	10,525,899	48,043,896	
Other current liabilities	6,702,239	2,127,619	7,513,711	10,884,792	79,491,394	11,148,571	11,779,644	58,709,757	37,425,204	29,625,263	
Loans from shareholders	d	245,908	* 167,655	86,675	542,743	d	d	4,731,943	8,199,590	8,199,590	d
Mortgages, notes, bonds payable in 1 year or more	35,403,818	4,434,211	7,470,322	32,937,122	238,806,833	34,558,329	4,497,381	176,645,707	90,078,669	38,462,045	
Other liabilities	d	2,426,300	d	10,586,986	43,170,644	14,603,806	4,985,560	55,827,462	146,716,933	d	
Net worth, total	31,464,004	8,271,044	16,288,577	45,343,525	31,791,120	50,792,009	26,600,043	396,656,842	327,585,938	89,496,106	
Capital stock	6,945,651	d	2,922,386	7,749,983	79,317,978	5,313,746	2,659,613	54,860,308	14,712,851	2,697,712	
Additional paid-in capital	28,787,953	6,438,588	11,991,915	27,712,051	d	d	d	265,805,355	146,028,910	78,767,458	
Retained earnings, appropriated	* 574	d	0	* 6,622	d	d	0	* 119,472	* 23,336	d	
Retained earnings, unappropriated	1,616,328	1,181,293	11,776,744	23,598,580	45,294,375	-42,662,134	3,292,624	152,701,655	201,601,980	d	
Less: Cost of treasury stock	5,896,501	d	* 10,402,967	13,777,721	d	d	d	76,829,949	34,781,138	d	
Total receipts	60,170,970	15,125,368	38,547,900	84,038,852	339,457,114	64,297,677	48,239,240	336,721,517	160,937,067	147,098,133	
Business receipts	57,910,250	14,546,609	37,951,516	81,884,492	287,069,203	60,026,802	46,092,336	299,830,724	142,509,167	120,299,022	
Dividends	d	17,126	d	179,354	19,210	* 22,792	* 18,857	4,940,235	400,208	4,266,397	
Interest	128,300	17,702	20,927	26,6,922	3,589,353	160,941	37,891	756,894	3,823,688	8,878,329	
Gross rents	9,092	4,012	4,208	10,592	* 9,906	22,446	* 68,434	49,316	25,596	700,522	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Manufacturing—continued			
							(71)	(72)	(73)	(74)
Total receipts—continued										
Gross royalties	690,443	* 106,075	* 117,285	500,138	18,548,454	249,007	* 285,198	12,202,725	5,297,002	2,025,499
Net short-term capital gain less net long-term loss	d	d	* 2,408	d	d	d	d	454,544	* 40,062	* 575
Net long-term capital gain less net short-term loss	803,444	252,193	* 101,670	379,176	625,833	530,656	* 435,549	3,061,892	669,327	41,700
Net gain, noncapital assets	d	d	d	348,937	d	d	d	666,941	d	d
Tax-exempt interest	d	0	0	* 574	d	d	d	* 21,422	d	d
Other receipts	520,884	148,581	319,355	466,261	28,789,210	2,774,775	1,297,714	14,736,824	7,076,422	7,392,678
Total deductions	d	d	79,287,484	d	d	d	d	282,799,433	d	d
Cost of goods sold [1]	39,254,890	10,094,474	29,132,965	181,453,505	36,907,479	20,722,532	172,574,937	79,426,437	93,303,774	
Compensation of officers	449,815	281,433	177,593	639,816	922,103	425,568	209,766	2,031,528	1,342,245	576,998
Salaries and wages	4,659,183	1,366,981	2,837,225	7,119,559	39,198,308	7,444,803	4,066,163	46,064,606	19,725,970	5,928,278
Repairs and maintenance	185,680	86,849	99,166	277,039	672,769	219,544	229,609	1,608,429	799,299	402,490
Bad debts	d	d	d	d	d	d	45,597	37,043	204,255	d
Rents paid	678,199	249,135	249,345	889,180	1,527,543	465,954	378,055	1,405,691	1,238,006	588,145
Taxes and licenses	984,434	269,416	549,204	1,206,447	4,874,139	710,278	474,677	3,657,248	2,868,726	668,194
Interest paid	1,396,300	148,709	426,685	1,192,243	5,842,789	1,446,492	143,201	8,084,189	7,704,400	15,381,540
Charitable contributions	20,235	2,939	31,381	23,447	303,124	23,921	27,115	172,275	87,754	79,185
Amortization	455,701	137,114	102,206	747,779	d	d	d	d	d	828,086
Depreciation	945,204	478,726	776,373	2,737,471	7,039,929	1,830,675	446,281	17,321,460	3,646,341	2,452,310
Depletion	0	0	0	0	0	0	0	0	0	0
Advertising	414,779	51,089	71,111	1,003,874	4,649,766	243,343	951,407	1,536,630	1,298,014	1,032,996
Pension, profit-sharing, etc., plans	274,339	49,008	215,999	388,236	690,568	307,569	1,151,747	1,040,637	405,698	
Employee benefit programs	912,300	418,914	683,326	1,506,276	4,061,555	1,577,152	621,422	4,285,848	1,980,357	7,727,465
Net loss, noncapital assets	d	d	d	d	232,631	d	9,412	d	d	d
Other deductions	3,958,640	967,493	765,673	5,983,557	28,055,903	7,747,507	10,709,450	18,353,568	16,779,565	13,913,619
Total receipts less total deductions	d	d	d	4,751,368	d	d	d	53,922,083	d	d
Foreign deemed income	3,163,492	d	d	2,957,281	83,346,618	1,574,418	773,354	45,935,059	16,990,960	6,528,577
Net income (less deficit)	8,669,230	860,869	3,846,848	7,708,076	141,288,086	3,652,207	4,219,220	99,835,721	36,632,041	9,931,877
Income subject to tax	7,252,976	782,195	3,182,118	d	91,968,060	5,114,737	3,808,330	57,812,333	26,552,390	7,955,166
Total income tax after credits	1,126,134	115,468	429,445	d	15,252,607	612,554	449,586	6,647,103	2,926,257	616,323

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Manufacturing—continued			Wholesale trade (90)
							(81)	(82)	(83)	
Number of returns										
Total assets	627	2,113	2,792	661	238	507	2,776	5,107	4,385	12,192
Cash	193,111,444	97,977,447	1,317,807,668	593,403,171	62,375,345	73,100,319	45,863,342	535,602,501	95,133,554	4,676,162,387
Trade notes and accounts receivable	27,777,860	7,649,896	103,172,539	47,427,404	2,502,763	3,950,044	1,845,432	30,080,162	5,776,215	287,821,719
Less: Allowance for bad debts	24,483,221	11,483,665	39,703,901	37,679,951	3,717,536	11,741,714	5,878,939	51,849,363	29,446,143	732,205,560
Inventories	95,859	202,506	4,320,510	1,009,883	32,452	409,299	263,633	1,030,121	378,325	11,683,566
U.S. government obligations	12,809,706	10,892,034	84,729,949	106,531,882	6,661,088	6,506,760	6,244,301	27,914,766	10,823,841	439,525,590
Tax-exempt securities	0	d	d	0	0	0	0	d	d	55,718,841
Other current assets	4,403,262	2,801,626	77,730,040	35,716,684	4,821,813	4,822,165	1,428,355	14,731,347	0	0
Loans to shareholders	d	279,539	d	d	d	d	32,298	228,760	308,793	170,121,271
Mortgage and real estate loans	0	* 42,161	d	0	0	0	0	d	0	11,131,644
Other investments	78,278,409	25,699,283	178,211,247	d	d	d	8,874,690	5,754,964	213,347,353	11,853,390
Deductible assets	23,66 097	28,687,129	507,518,026	132,357,522	17,422,229	21,110,808	15,063,764	68,908,467	19,707,062	849,846,703
Less: Accumulated depreciation	13,847,348	14,881,949	239,416,654	74,612,070	8,570,687	9,129,955	9,608,469	37,712,714	11,129,462	367,225,990
Depletable assets	0	0	d	d	0	0	d	0	d	41,178,492
Less: Accumulated depletion	0	d	d	d	0	0	d	0	d	27,761,634
Land	64,017,135	20,571,547	74,077,255	121,555,798	27,682,666	24,420,894	d	1,552,799	618,064	18,828,497
Intangible assets (amortizable)	9,959,805	3,958,876	19,341,503	29,033,009	5,107,584	4,273,815	2,418,503	35,239,180	8,281,144	115,623,946
Less: Accumulated amortization	6,934,645	7,610,827	137,164,336	146,423,441	3,346,391	3,951,661	4,304,114	45,554,663	5,563,357	209,473,256
Other assets	193,111,444	97,977,447	1,317,807,668	593,403,171	62,375,345	73,100,319	45,863,342	535,602,501	95,133,554	4,676,162,387
Total liabilities										
Accounts payable	4,374,909	25,98,481	108,902,050	5,282,049	1,545,135	8,964,149	1,873,239	6,447,473	2,135,802	156,862,313
Mortgages, notes, bonds payable in less than 1 year	16,044,037	5,886,582	106,934,691	67,398,862	9,267,387	6,239,039	4,324,593	8,281,144	8,439,275	568,490,829
Other current liabilities	903,139	d	5,602,049	847,350	140,068	* 4,917,593	209,145	1,480,299	2,109,032	35,766,134
Loans from shareholders	32,472,987	32,793,206	315,947,780	177,402,470	14,406,719	16,414,329	16,158,880	116,636,081	31,100,469	706,718,078
Mortgages, notes, bonds payable in 1 year or more	5,870,933	10,021,350	193,479,395	90,491,883	4,283,340	5,004,317	4,987,719	39,568,696	8,046,617	561,384,058
Other liabilities	107,397,728	35,902,756	424,432,456	150,521,582	23,020,570	27,068,759	14,830,349	303,160,799	29,051,615	2,269,610,587
Net worth, total	3,500,671	5,446,671	27,181,405	80,320,502	1,034,092	d	2,675,151	17,452,061	5,247,314	187,912,700
Capital stock	71,990,598	42,718,895	248,242,706	d	d	19,566,413	8,942,162	193,615,785	29,327,269	1,012,862,360
Additional paid-in capital	d	* 112,420	* 67,509	d	d	0	d	* 17,237	187,942	12,556
Retained earnings, appropriated	d	-4,424,019	161,525,235	56,595,044	37,064,564	6,780,318	12,639,410	141,052,495	0	15,659,079
Retained earnings, unappropriated	d	3,951,211	12,584,398	d	d	1,952,123	d	49,135,090	307,117	1,314,639,296
Less: Cost of treasury stock	87,570,258	55,468,983	922,163,351	316,840,036	49,062,015	48,865,822	46,256,452	197,6,319	61,487,886	4,683,793,851
Total receipts	80,379,041	52,978,911	830,929,942	303,348,555	48,225,359	46,563,727	45,479,667	179,268,050	58,506,554	4,530,534,686
Dividends	126,479	21,851	1,545,986	1,102,329	* 2,815	d	d	6,186,829	12,556	8,821,479
Interest	70,197,9	238,642	11,353,621	562,967	30,358	740,189	43,103	485,868	111,463	14,326,642
Gross rents	510,398	9,748	12,935,420	394,886	* 10,804	44,532	d	590,473	31,273	5,181,942

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Manufacturing—continued			Wholesale trade (90)
							(81)	(82)	(83)	
Total receipts—continued										
Gross royalties	875,320	638,819	d	994,047	d	146,021	72,303	6,714,444	746,385	22,148,402
Net short-term capital gain less net long-term loss	3,101,575	85,027	123,143	d	d	d	* 1,822	7,027	2,954	390,519
Net long-term capital gain less net short-term loss	d	d	1,189,051	4,130,074	* 266,077	165,180	123,457	644,365	386,216	12,592,368
Net gain, noncapital assets	d	d	d	d	d	531,397	d	d	d	24,496,177
Tax-exempt interest	d	d	d	d	d	d	d	d	d	88,589
Other receipts	1,553,327	1,133,944	22,185,905	5,280,041	470,521	645,666	271,899	3,197,786	1,564,286	65,214,048
Total deductions										
Cost of goods sold [1]	51,102,987	37,557,396	665,416,659	212,131,229	30,186,593	33,877,573	29,358,302	99,366,526	36,742,206	3,757,921,968
Compensation of officers	522,760	528,386	1,269,784	659,982	208,861	121,295	541,039	2,211,388	900,710	21,096,214
Salaries and wages	10,921,719	5,402,576	60,435,040	17,713,185	7,548,394	2,518,320	3,932,574	33,217,315	6,125,988	216,101,128
Repairs and maintenance	401,806	228,658	1,315,684	1,913,676	345,357	272,746	161,401	1,263,775	261,861	12,082,150
Bad debts	d	d	d	d	d	d	d	d	d	2,798,447
Rents paid	778,968	527,567	4,008,717	1,612,367	500,465	372,633	959,672	1,519,323	1,090,840	31,336,428
Taxes and licenses	1,484,259	889,804	7,827,809	5,253,098	1,114,731	638,346	865,915	3,543,820	1,085,304	39,865,610
Interest paid	2,114,827	1,025,057	14,741,311	5,745,922	508,184	1,047,992	524,956	5,307,470	1,195,321	34,285,869
Charitable contributions	73,812	12,032	245,324	130,725	21,661	28,298	51,984	183,983	61,830	2,732,283
Amortization	1,190,760	912,168	8,204,963	2,132,261	307,604	928,320	399,836	3,326,559	645,564	16,285,116
Depreciation	1,298,589	1,711,747	66,598,635	9,781,440	1,062,819	1,978,437	828,970	5,506,079	1,530,398	83,824,851
Depletion	0	d	d	d	0	d	d	0	d	d
Advertising	477,122	225,375	12,242,357	369,781	238,982	306,943	1,098,063	2,022,775	1,348,502	35,194,852
Pension, profit-sharing, etc., plans	882,833	273,387	5,214,493	2,880,930	412,202	81,235	234,157	1,057,718	216,850	d
Employee benefit programs	924,836	9,569,882	6,870,383	1,315,616	793,456	693,073	3,333,886	3,326,559	645,564	16,285,116
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	24,794,853
Other deductions	8,189,831	4,041,372	60,122,255	30,202,533	1,051,747	3,845,041	4,222,380	22,203,484	6,516,256	3,468,735
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	219,532,246
Foreign deemed income	2,898,400	1,179,655	9,346,723	4,914,380	* 437,389	* 604,394	307,354	18,435,037	545,882	174,265,281
Net income (less deficit)	10,570,096	2,120,590	d	24,113,721	3,949,548	d	2,604,277	31,486,201	3,550,385	28,172,668
Income subject to tax	d	2,931,421	d	24,024,886	3,623,942	d	19,579,878	d	d	202,349,361
Total income tax after credits	d	d	417,448	d	3,904,542	d	d	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Wholesale trade—continued							
Item	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies
Number of returns	(91)	(92)	(93)	(94)	(95)	(96)	(97)
Total assets	6,356	4,128	10,134	2,119	8,435	4,710	15,356
Cash	324,276,968	48,253,385	253,629,355	71,049,490	335,834,346	57,753,989	189,339,014
Trade notes and accounts receivable	17,867,309	3,814,893	25,879,838	5,118,755	32,017,624	3,334,998	19,462,394
Less: Allowance for bad debts	111,994,804	8,324,192	47,719,963	14,827,611	87,980,302	13,616,136	58,546,823
Inventories	d	139,136	1,370,382	271,355	719,810	292,654	652,287
U.S. government obligations	38,020,395	10,479,384	d	19,553,141	47,021,344	17,786,918	37,714,437
Tax-exempt securities	d	0	d	d	0	d	* 57,762
Other current assets	14,754,626	2,330,232	9,727,961	7,349,308	23,804,969	2,226,032	16,704,833
Loans to shareholders	1,670,466	111,533	923,039	d	636,996	156,161	862,947
Mortgage and real estate loans	d	d	d	d	d	0	d
Other investments	28,406,380	3,606,565	47,547,545	11,814,848	75,092,934	3,207,489	12,200,798
Depreciable assets	125,740,877	10,590,651	28,177,176	15,163,979	46,034,515	12,441,866	39,609,661
Less: Accumulated depreciation	44,225,323	5,631,150	19,196,419	7,485,431	30,312,443	7,018,473	21,411,327
Depletable assets	0	d	0	d	d	0	d
Less: Accumulated depletion	0	d	0	d	d	0	d
Land	1,331,490	539,632	1,290,726	600,787	1,193,983	578,321	1,584,644
Intangible assets (amortizable)	17,122,854	13,271,932	76,226,984	7,022,395	43,644,669	12,659,147	28,262,030
Less: Accumulated amortization	3,829,007	2,615,291	10,584,239	2,466,196	7,038,839	2,872,560	6,099,232
Other assets	17,095,929	3,549,623	20,156,551	-1,226,227	16,112,994	1,922,634	2,133,222
Total liabilities	324,276,968	48,253,350	253,629,355	71,049,490	335,834,346	57,753,989	189,339,014
Accounts payable	39,620,381	7,032,074	35,442,377	13,133,582	80,567,957	10,630,787	35,678,286
Mortgages, notes, bonds payable in less than 1 year	39,595,103	2,283,341	8,513,492	7,12,701	21,056,444	2,504,927	15,404,504
Other current liabilities	41,091,965	3,863,639	40,177,888	7,277,045	31,369,776	5,055,285	24,546,248
Loans from shareholders	4,960,568	661,389	22,25,956	1,283,918	3,404,782	643,409	4,243,486
Mortgages, notes, bonds payable in 1 year or more	93,027,502	14,235,965	40,408,545	7,048,176	32,164,051	19,384,664	34,947,953
Other liabilities	33,214,279	2,427,280	20,101,183	2,238,061	18,022,081	2,035,701	12,709,735
Net worth, total	72,767,169	17,749,663	106,759,915	32,916,006	149,249,255	17,499,197	69,138,946
Capital stock	5,941,095	3,976,587	14,779,816	3,479,169	10,486,114	1,300,792	8,847,610
Additional paid-in capital	d	5,576,330	105,854,644	16,947,060	105,470,871	d	32,511,583
Retained earnings, appropriated	d	* 159,857	* 15,254	* 171,380	d	* 938,431	165,414
Retained earnings, unappropriated	45,543,616	8,340,076	-12,903,562	12,557,641	39,493,063	6,165,170	39,336,820
Less: Cost of treasury stock	d	303,688	986,208	219,244	6,371,827	d	12,195,498
Total receipts	334,423,415	78,651,418	254,749,463	121,887,849	469,348,873	96,366,371	226,554,635
Business receipts	305,112,312	76,538,689	250,168,885	119,167,328	465,855,927	95,464,219	220,554,287
Dividends	253,356	6,961	96,100	310,095	58,027	11,601	148,368
Interest	4,488,516	68,685	707,748	91,555	656,072	83,288	740,704
Gross rents	877,330	48,054	190,128	121,555	90,203	d	522,658

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Wholesale trade—continued										
Item	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and druggists' sundries
	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total receipts—continued										
Gross royalties	96,778	* 21,409	209,359	* 3,725	1,126,339	* 64,491	36,534	672,812		9,888,904
Net short-term capital gain less net long-term loss	* 56,308	* 2,257	8,733	14,861	16,561	* 11,108	148,810	32,568	* 622	* 11,172
Net long-term capital gain less net short-term loss	632,016	771,979	223,121	298,754	146,820	101,360	370,858	523,920	* 15,271	1,184,689
Net gain, noncapital assets	d	182,904	d	91,589	78,365	d	1,970,641	533,717	d	194,673
Tax-exempt interest	d	* 2,614	d	* 537	7,276	d	7,180	* 2,719	d	* 1,461
Other receipts	4,053,998	1,007,867	2,946,114	1,767,852	1,273,282	1,132,719	2,454,595	1,892,687	195,591	16,966,917
Total deductions	d	73,876,619	d	114,157,041	457,241,689	d	216,236,897	240,673,498	d	949,439,037
Cost of goods sold [1]	247,821,615	58,082,190	175,610,848	100,980,503	67,516,421	165,453,738	201,208,528	29,758,905	844,416,371	
Compensation of officers	1,168,152	968,128	1,575,196	588,554	2,171,758	1,140,361	3,001,800	2,078,230	270,989	1,348,116
Salaries and wages	10,755,371	5,118,591	29,641,855	3,837,157	22,727,822	8,646,070	17,001,768	9,926,248	2,414,940	29,025,032
Repairs and maintenance	673,852	380,311	808,035	385,031	623,277	376,429	901,946	559,360	135,317	1,050,797
Bad debts	372,871	49,288	254,627	78,804	270,644	69,379	281,726	147,620	38,964	355,729
Rents paid	1,865,354	1,047,308	1,854,989	501,714	2,220,828	1,539,986	2,492,433	2,849,707	500,510	2,062,041
Taxes and licenses	2,508,165	946,924	2,524,619	1,138,482	3,047,769	1,488,547	2,773,584	2,092,462	352,193	3,845,431
Interest paid	3,906,830	702,742	1,901,743	533,476	2,008,639	874,553	1,525,858	1,035,120	232,597	6,639,057
Charitable contributions	158,903	23,086	140,258	19,320	278,542	27,982	177,373	76,269	6,974	977,202
Amortization	706,772	602,886	2,011,572	279,151	1,134,362	339,452	873,294	932,100	210,916	3,525,311
Depreciation	38,266,416	1,401,529	3,061,199	1,098,522	3,665,368	807,009	5,121,325	1,816,626	342,167	3,689,890
Depletion	0	* 2,453	0	d	d	0	* 6,306	0	0	0
Advertising	4,044,936	144,805	2,058,693	41,000	4,067,720	626,761	1,068,352	3,313,887	120,644	7,826,393
Pension, profit-sharing, etc., plans	411,713	174,253	600,874	155,393	d	561,498	693,951	329,335	89,289	d
Employee benefit programs	1,673,231	458,434	1,901,371	585,284	2,660,593	807,254	2,510,000	982,711	198,024	3,531,930
Net loss, noncapital assets	d	6,590	d	147,565	d	77,145	324,657	d	d	d
Other deductions	17,761,699	3,787,100	12,665,901	3,884,833	15,919,081	5,396,495	12,276,298	13,006,137	1,620,988	39,612,807
Total receipts less total deductions	d	4,774,800	d	7,730,808	12,107,184	d	10,717,738	8,428,106	d	36,647,195
Foreign deemed income	317,633	56,569	3,359,512	80,290	3,382,807	d	418,767	878,444	* 87,877	7,800,316
Net income (less deficit)	2,562,359	4,828,756	15,482,714	7,810,561	6,798,588	11,129,326	9,303,830	880,554	44,446,051	
Income subject to tax	d	d	17,818,633	6,223,400	d	6,791,246	11,007,664	8,523,498	977,781	33,975,695
Total income tax after credits	d	d	3,411,602	1,248,949	d	d	1,600,005	193,944	6,299,033	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Wholesale trade—continued						Retail trade	
	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and brokers	Total
Number of returns	12,558	1,181	2,449	1,533	1,603	13,116	4,462	136,932
5,735	(101)	(102)	(103)	(104)	(105)	(106)	(108)	(110)
431,512,263	1,434,140,470	107,067,051	69,111,696	321,095,210	83,464,262	71,667,616	7,344,916	109,542,608
Cash	19,480,469	91,840,196	4,701,462	3,576,612	7,310,840	2,261,732	7,572,235	9,144,813
Trade notes and accounts receivable	14,649,260	96,417,937	25,328,753	21,500,981	44,721,217	13,214,949	11,323,086	1,029,486
Less: Allowance for bad debts	484,567	924,895	314,564	107,704	806,848	25,444	182,715	4,543,637
Inventories	16,955,280	47,312,322	16,600,220	8,651,772	17,124,701	6,839,479	15,388,938	361,388,007
U.S. government obligations	0	d	0	d	0	0	0	* 1,134,675
Tax-exempt securities	d	d	d	0	0	0	0	d
Other current assets	3,768,485	22,958,131	6,719,665	7,130,119	14,298,052	3,608,050	4,114,566	288,840
Loans to shareholders	259,176	620,975	d	356,344	1,964,638	d	127,627	d
Mortgage and real estate loans	d	d	d	d	d	d	d	469,544
Other investments	337,349,828	767,301,065	38,095,592	6,751,731	102,742,041	35,316,798	12,110,192	1,209,539
Depreciable assets	23,603,577	283,489,445	23,870,902	19,651,902	119,289,899	5,494,834	15,359,307	1,301,122
Less: Accumulated depreciation	13,898,983	98,056,685	14,820,280	9,910,155	42,943,539	2,828,697	9,128,015	731,735
Depletable assets	d	d	0	d	0	d	0	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d
Land	d	3,772,028	506,283	680,912	1,747,666	543,194	533,960	* 1,188,953
Intangible assets (amortizable)	18,290,300	114,158,565	5,110,879	8,893,579	25,713,387	16,552,480	15,815,526	905,766
Less: Accumulated amortization	2,174,092	11,613,644	9,19,331	1,850,242	2,402,687	842,074	4,298,311	* 134,497
Other assets	12,991,792	61,944,460	2,078,326	3,661,315	20,366,615	3,185,961	2,899,751	208,175
Total liabilities	1,434,140,470	107,067,051	69,111,696	321,095,210	83,464,262	71,667,616	7,344,916	109,542,608
Accounts payable	12,820,733	44,226,054	17,037,001	43,806,192	14,073,850	13,174,933	807,936	4,323,428
Mortgages, notes, bonds payable in less than 1 year	2,905,410	6,506,698	8,097,663	9,31,3,806	6,429,617	3,639,300	* 59,172	88,477,463
Other current liabilities	13,350,610	241,204,638	7,046,613	3,629,556	22,037,402	3,595,696	10,162,244	910,144
Loans from shareholders	1,620,393	1,901,688	1,12,517	1,810,510	2,467,283	1,884,887	1,189,387	* 31,002
Mortgages, notes, bonds payable in 1 year or more	28,780,938	153,058,954	17,368,263	10,732,926	84,494,979	12,693,214	14,163,029	785,660
Other liabilities	9,531,232	137,170,599	4,288,191	4,310,292	30,348,316	3,794,285	6,942,869	131,983
Net worth, total	362,502,948	850,071,840	53,116,803	25,968,193	131,511,420	43,773,030	23,141,391	4,619,018
Capital stock	5,212,531	17,004,816	2,664,659	6,297,819	56,390,126	7,284,093	3,989,232	331,286
Additional paid-in capital	d	229,352,452	2,612,991	11,091,766	58,698,587	6,717,669	14,835,369	d
Retained earnings, appropriated	d	* 12,915,519	0	* 95,584	0	* 79,418	d	1,848,288
Retained earnings, unappropriated	193,675,179	669,381,458	47,917,519	8,775,170	32,414,367	34,386,174	4,795,794	2,191,407
Less: Cost of treasury stock	d	78,582,406	77,466	196,562	16,087,244	4,594,906	558,421	d
Total receipts	119,781,587	643,299,238	164,283,727	77,452,250	651,481,489	46,236,088	121,624,843	4,369,363
Business receipts	105,992,428	613,999,590	153,949,612	75,549,711	642,434,947	45,046,087	119,339,353	4,156,613
Dividends	366,832	6,027,771	29,480	33,177	63,853	15,152	47,315	* 24,088
Interest	83,278	4,545,776	382,078	49,302	815,140	32,076	79,125	6,578
Gross rents	72,432	2,347,872	171,665	29,641	434,621	53,083	23,372	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-RFIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued						Retail trade		
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and brokers	Total
(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued									
Gross royalties	8,416,356	982,039	d	* 10,652	133,890	* 57,670	194,884	d	12,717,947
Net short-term capital gain less net long-term loss	* 5,645	65,219	* 5,228	* 2,548	4,893	* 2,622	* 1,363	0	164,653
Net long-term capital gain less net short-term loss	1,533,033	4,552,751	157,727	68,855	1,012,605	293,873	661,713	* 43,023	8,289,058
Net gain, noncapital assets	231,578	223,719	d	d	d	d	65,706	d	415,592
Tax-exempt interest	* 9,845	7,448	d	d	d	d	* 1,134	0	132,830
Other receipts	3,070,159	10,547,054	8,758,444	1,677,876	5,462,696	680,186	1,210,877	115,163	50,358,224
Total deductions	107,986,069	606,440,935	d	d	d	d	118,111,055	d	3,760,966,487
Cost of goods sold [1]	64,161,061	465,822,293	139,781,489	63,220,235	611,229,008	33,283,830	93,635,119	d	2,686,861,799
Compensation of officers	1,033,554	2,390,721	640,796	377,129	553,772	506,850	1,105,614	176,495	13,075,205
Salaries and wages	13,261,083	43,967,537	2,515,909	2,986,437	3,872,173	2,896,330	6,305,468	1,932,443	14,243,660
Repairs and maintenance	499,131	3,864,180	218,833	316,711	858,155	83,925	325,194	21,466	25,456,124
Bad debts	145,419	433,309	67,371	39,786	81,139	7,781	92,013	* 11,977	3,938,462
Rents paid	3,650,969	4,783,596	582,473	682,587	2,826,469	281,937	1,476,453	117,073	1,773,699
Taxes and licenses	1,768,312	8,275,002	662,809	586,148	4,667,382	1,069,079	1,976,445	135,258	62,411,191
Interest paid	1,026,052	7,737,095	726,154	505,318	3,411,807	756,025	725,293	37,209	29,883,467
Charitable contributions	284,282	161,318	12,747	57,175	19,075	41,133	4,111	4,333,623	53,982
Amortization	727,881	2,077,839	173,031	395,001	861,487	979,045	399,980	55,025	9,106,753
Depreciation	1,601,380	12,496,639	1,860,824	1,257,374	5,684,837	501,589	1,023,235	128,921	82,402,056
Depletion	0	d	d	d	d	0	d	0	2,537,695
Advertising	4,269,778	3,726,483	121,074	76,798	93,018	2,497,505	1,064,124	32,882	59,943,615
Pension, profit-sharing, etc., plans	191,856	d	d	197,158	340,550	d	117,661	d	8,887,653
Employee benefit programs	1,620,850	5,168,130	468,855	419,787	770,194	250,562	678,687	102,955	38,421,404
Net loss, noncapital assets	122,055	d	d	d	d	d	* 730	1,893,729	55,010
Other deductions	13,634,153	43,585,798	10,769,202	2,876,899	10,765,716	2,087,649	8,734,937	1,153,573	260,377,897
Total receipts less total deductions	11,795,518	36,858,303	d	d	d	d	3,513,788	d	159,390,866
Foreign deemed income	3,878,382	1,569,370	d	616,129	* 564,599	* 1,365,205	117,560	d	43,576,569
Net income (less deficit)	15,664,055	38,420,226	8,761,613	3,974,081	4,303,942	2,272,533	3,630,213	841,625	202,834,606
Income subject to tax	d	38,876,876	d	3,569,870	d	2,078,434	4,247,277	904,792	191,876,200
Total income tax after credits	d	5,109,408	d	d	d	402,455	d	182,046	33,977,344

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Retail trade—continued										
Item	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
Number of returns	8,127	8,109	4,438	741	2,889	3,708	(116)	(117)	(118)	(119)
Total assets	100,617,663	44,791,290	38,124,511	124,107,544	4,913,659	32,102,993	11,030,851	301,958,884	3,008,024	409,361,278
Cash	6,809,778	5,498,705	4,756,757	1,605,143	746,179	2,614,048	1,598,453	18,850,627	466,755	13,579,695
Trade notes and accounts receivable	7,770,771	2,963,393	10,562,486	3,511,982	580,373	5,525,683	297,998	21,689,648	118,659	48,206,233
Less: Allowance for bad debts	109,209	d	455,557	d	* 7,084	133,070	d	d	d	1,640,638
Inventories	24,938,967	8,822,075	8,315,108	37,819,639	1,916,726	6,323,709	3,193,320	27,020,013	1,266,917	37,526,548
U.S. government obligations	d	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	0	0	0	d
Other current assets	4,070,551	5,713,867	1,029,151	8,852,086	201,388	1,312,897	303,999	7,493,727	160,713	24,822,973
Loans to shareholders	163,842	121,490	164,158	d	d	79,286	d	252,855	d	203,842
Mortgage and real estate loans	d	d	d	d	d	d	d	* 47,212	d	* 120,868
Other investments	13,443,665	903,243	3,783,301	d	448,031	1,130,017	d	56,677,624	* 79,727	120,825,416
Depreciable assets	29,316,909	20,422,611	11,281,247	62,866,361	2,189,134	7,570,349	4,704,794	192,913,182	960,957	93,450,490
Less: Accumulated depreciation	15,420,787	11,184,306	8,320,509	38,539,352	1,737,510	4,323,608	2,882,719	93,843,750	574,674	49,431,884
Depletable assets	0	d	d	d	0	d	0	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	d
Land	3,553,250	1,367,451	239,775	d	d	692,366	137,513	d	* 70,052	4,416,837
Intangible assets (amortizable)	16,788,634	3,783,386	2,752,056	d	158,737	11,134,881	d	43,924,414	451,220	91,143,196
Less: Accumulated amortization	1,583,809	492,335	589,767	d	57,314	1,026,165	d	4,083,035	144,071	13,505,166
Other assets	10,831,924	6,895,424	4,721,335	d	d	1,179,268	2,934,854	11,213,381	115,142	36,325,052
Total liabilities	100,617,663	44,791,290	38,124,511	124,107,544	4,913,659	32,102,993	11,030,851	301,958,884	3,008,024	409,361,278
Accounts payable	20,522,608	5,056,406	15,213,724	24,619,088	722,604	3,239,139	1,561,976	80,194,457	293,684	41,352,956
Mortgages, notes, bonds payable in less than 1 year	2,812,580	2,302,466	4,953,543	237,803	984,336	485,477	5,220,423	140,220	10,691,549	
Other current liabilities	6,643,920	7,415,432	5,318,228	13,587,880	3,735,509	3,294,674	868,090	23,732,434	203,254	54,514,974
Loans from shareholders	2,070,129	586,103	440,880	d	d	541,046	63,353	771,845	557,081	958,679
Mortgages, notes, bonds payable in 1 year or more	37,037,452	11,442,510	5,455,774	67,340,733	713,278	9,587,373	3,969,185	70,783,987	617,538	133,086,863
Other liabilities	7,372,257	8,206,536	1,467,807	d	d	1,355,531	236,213	28,154,423	95,544	26,080,016
Net worth, total	24,158,717	9,781,837	9,264,581	2,926,175	2,505,232	13,100,894	3,846,556	93,101,325	1,100,706	142,676,242
Capital stock	2,183,516	894,986	570,375	515,703	356,380	919,377	78,198	14,903,560	467,674	26,088,451
Additional paid-in capital	21,927,160	13,548,050	5,617,320	14,154,985	178,898	6,460,012	1,817,382	34,498,795	297,455	104,832,644
Retained earnings, appropriated	* 53,691	d	* 101,967	0	d	d	d	* 1,120,900	0	* 27,917
Retained earnings, unappropriated	6,699,288	d	3,660,981	69,169,060	d	d	d	d	d	61,004,612
Less: Cost of treasury stock	6,704,938	d	686,162	* 80,913,563	d	d	d	d	d	49,297,382
Total receipts	104,005,044	62,736,046	235,397,617	9,659,196	55,001,668	20,753,948	665,252,932	7,537,038	480,663,783	
Business receipts	101,711,203	61,682,264	75,585,774	d	9,409,696	54,461,346	d	654,963,079	7,461,048	455,130,620
Dividends	391,422	* 2,463	* 1,100	* 19,246	3,628	* 650	d	d	d	210,051
Interest	110,236	120,732	26,189	16,039	38,367	8,373	543,704	800	409,771	
Gross rents	89,205	98,872	24,570	* 2,348	11,023	* 2,282	990,709	* 4,574	218,168	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers
(111)	(112)	(113)	(114)	(115)	(116)	(117)
						(118)
						(119)
						(120)
Total receipts—continued						
Gross royalties	224,350	* 33,436	d	d	d	d
Net short-term capital gain less net long-term loss	* 5,586	* 353	d	0	d	d
Net long-term capital gain less net short-term loss	236,623	42,540	* 31,270	* 2,048	* 50,185	28,179
Net gain, noncapital assets	d	25,652	d	d	d	d
Tax-exempt interest	d	* 147	d	d	d	d
Other receipts	1,067,484	729,581	381,213	3,007,155	142,710	317,671
Total deductions	d	59,847,792	d	d	d	d
Cost of goods sold [1]	61,694,332	33,535,670	56,645,096	147,887,645	6,232,625	38,458,218
Compensation of officers	963,203	665,281	385,480	36,087,272	319,801	696,665
Salaries and wages	14,277,619	8,011,936	4,919,804	24,432,420	1,117,482	4,883,023
Repairs and maintenance	740,752	471,405	288,801	2,165,886	91,129	329,284
Bad debts	102,186	93,000	195,632	d	d	d
Rents paid	3,013,879	2,955,439	1,473,995	2,242,762	306,957	654,924
Taxes and licenses	2,351,303	1,411,538	1,079,185	4,585,261	237,388	866,356
Interest paid	1,091,683	629,383	148,256	2,312,112	46,626	403,567
Charitable contributions	42,490	56,219	20,220	153,969	7,125	23,315
Amortization	387,144	138,112	107,391	d	10,355	334,422
Depreciation	2,130,281	2,042,912	778,827	3,096,092	172,498	739,695
Depletion	0	0	0	d	0	d
Advertising	879,466	2,678,298	1,734,500	2,278,589	82,042	212,085
Pension, profit-sharing, etc., plans	112,616	85,362	94,993	455,485	35,950	94,837
Employee benefit programs	922,400	571,321	276,151	83,845	418,144	155,608
Net loss, noncapital assets	d	34,223	d	d	d	d
Other deductions	7,863,858	6,467,693	5,074,958	12,30,240	599,750	2,668,687
Total receipts less total deductions	d	2,888,255	d	d	d	d
Foreign deemed income	1,039,365	* 198,876	* 209,994	d	0	d
Net income (less deficit)	8,458,464	3,082,983	2,948,099	31,045,307	300,769	8,672,587
Income subject to tax	d	3,397,936	3,300,501	30,128,628	399,273	13,264,088
Total income tax after credits	d	660,204	523,376	5,990,163	81,993	d
						33,662

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
Number of returns	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total assets	5,264	14,675	4,153	2,723	15,165	19,609	87,238	1,749	197	1,166
Total assets	57,761,746	30,625,287	440,256	83,453,896	61,944,944	1,255,422,925	327,715,523	221,511,877	39,056,068	
Cash	5,242,633	23,878,229	5,479,986	16,478,989	9,338,055	38,742,611	108,385,079	53,470,797	5,415,004	2,154,823
Trade notes and accounts receivable	3,106,888	22,288,173	1,682,276	7,910,509	7,047,008	56,009,287	134,879,388	11,731,898	6,917,625	4,649,408
Less: Allowance for bad debts	16,412	d	122,680	d	1,340,247	1,799,055	d	d	d	d
Inventories	3,625,425	28,997,264	9,306,507	90,676,182	10,913,616	36,023,167	11,359,851	3,821,653	1,408,714	527,915
U.S. government obligations	0	d	0	0	0	d	2,926,613	d	d	d
Tax-exempt securities	0	0	0	0	* 3,875	* 542,415	d	0	0	0
Other current assets	662,733	11,002,005	1,051,114	10,389,325	3,898,862	96,914,606	90,608,998	42,003,768	7,667,807	904,006
Loans to shareholders	122,155	d	212,363	* 985	360,687	240,388	d	d	d	* 12,300
Mortgage and real estate loans	d	0	0	0	d	d	d	d	d	0
Other investments	3,787,443	21,008,482	748,619	67,674,719	8,924,802	112,798,845	184,344,555	4,667,071	22,305,468	12,415,521
Depreciable assets	32,687,646	69,564,370	10,886,711	265,644,202	24,912,152	199,562,724	813,007,552	239,593,952	232,526,387	21,967,833
Less: Accumulated depreciation	15,390,637	41,236,215	7,218,961	145,314,937	13,145,188	74,191,492	318,749,770	90,996,468	67,044,949	8,130,542
Depletable assets	d	0	0	0	d	0	d	0	d	0
Less: Accumulated depletion	d	0	0	0	d	d	d	d	d	0
Land	5,814,792	1,555,313	d	32,466,221	801,156	5,061,557	10,068,483	268,574	3,049,444	197,384
Intangible assets (amortizable)	11,145,021	16,151,768	3,754,428	23,406,739	29,122,261	122,180,803	139,709,988	36,056,788	4,786,375	4,152,374
Less: Accumulated amortization	856,990	4,521,951	726,220	960,732	3,307,200	36,546,180	23,054,907	3,999,882	d	1,688,304
Other assets	7,774,523	20,729,815	5,419,103	71,912,734	4,597,917	63,822,353	98,887,625	28,122,549	5,866,373	1,928,468
Total liabilities	57,761,746	30,625,287	440,256	83,453,896	61,944,944	1,255,422,925	327,715,523	221,511,877	39,056,068	
Accounts payable	4,410,431	28,734,402	5,588,030	77,824,481	9,924,271	92,781,556	128,596,008	10,208,877	7,636,260	2,523,324
Mortgages, notes, bonds payable in less than 1 year	522,474	6,459,643	743,132	4,974,958	3,766,119	29,672,289	42,915,835	13,887,756	3,743,901	d
Other current liabilities	4,801,273	40,628,745	4,386,447	49,797,720	11,469,519	63,001,995	136,883,247	63,779,905	9,261,962	2,287,692
Loans from shareholders	353,359	4,060,737	777,347	366,323	812,900	1,813,199	7,010,630	246,457	* 128,034	d
Mortgages, notes, bonds payable in 1 year or more	12,190,033	42,273,740	7,104,636	90,264,396	25,782,314	182,938,654	393,682,235	141,145,896	67,850,638	8,493,456
Other liabilities	11,353,721	11,938,663	4,412,927	74,551,903	9,885,077	45,646,204	189,960,028	62,794,793	52,840,545	2,921,470
Net worth, total	24,129,806	36,497,616	7,612,768	142,474,474	21,843,695	33,500,596	35,651,838	80,050,588	18,880,305	
Capital stock	1,313,655	11,790,374	1,150,728	580,825	4,406,417	13,276,655	41,410,602	1,748,126	16,356,888	1,102,909
Additional paid-in capital	7,124,760	29,234,827	5,571,439	30,982,146	28,617,340	135,761,712	304,670,843	46,776,768	59,903,517	d
Retained earnings, appropriated	d	0	d	d	* 96,560	* 61,104	198,249	d	0	d
Retained earnings, unappropriated	d	2,592,567	d	d	-9,902,184	122,986,844	102,050,267	d	d	d
Less: Cost of treasury stock	d	7,120,153	d	d	1,374,437	48,585,719	91,955,019	d	d	d
Total receipts	137,223,441	209,630,488	47,857,490	898,379,766	94,697,105	562,683,583	853,718,701	169,560,029	60,015,555	19,848,092
Business receipts	134,915,705	202,269,530	d	91,313,634	563,888,353	800,757,402	151,826,065	56,883,173	18,131,632	
Dividends	14,808	300,386	* 3,704	* 2,559,244	9,711	1,748,389	1,010,358	d	121,433	d
Interest	56,685	119,937	12,033	480,123	141,364	1,424,070	1,216,978	295,983	107,136	56,985
Gross rents	201,646	160,044	* 3,324	460,944	47,294	1,507,059	2,333,633	232,576	692,450	* 32,614

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing		
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation
(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total receipts—continued									
Gross royalties	* 14,183	497,337	d	* 2,348,462	149,043	5,071,388	4,125,792	d	* 23,610
Net short-term capital gain less net long-term loss	* 7,245	* 1,686	* 1,406	* 2,700	* 30,323	20,453	d	d	d
Net long-term capital gain less net short-term loss	323,742	885,465	792,524	367,794	795,352	3,806,524	3,428,905	35,694	634,140
Net gain, noncapital assets	d	d	d	d	53,825	d	2,854,485	d	230,519
Tax-exempt interest	d	d	d	d	* 449	d	14,399	d	d
Other receipts	1,456,504	5,016,096	1,376,060	15,657,740	2,183,732	5,040,232	37,956,297	15,612,782	1,320,122
Total deductions	d	d	d	d	89,324,080	d	815,844,864	d	d
Cost of goods sold [1]	112,077,845	106,308,960	27,872,155	670,202,272	56,258,569	283,007,654	245,180,814	55,751,532	7,952,400
Compensation of officers	367,682	1,315,578	369,771	383,010	1,267,279	1,443,766	5,880,376	675,083	109,939
Salaries and wages	6,476,230	27,863,259	5,342,349	94,820,387	10,942,334	95,653,822	156,097,893	34,612,688	8,564,086
Repairs and maintenance	887,396	1,648,738	284,287	6,847,147	845,107	3,299,925	30,265,847	11,129,522	3,409,341
Bad debts	d	d	30,280	d	d	1,649,754	953,858	d	88,517
Rents paid	1,442,148	12,762,596	1,962,329	6,739,317	3,464,319	7,074,187	33,460,862	13,809,522	1,309,121
Taxes and licenses	1,399,018	4,093,350	891,449	13,763,193	1,793,466	11,373,444	23,151,078	2,642,754	3,632,441
Interest paid	601,532	2,404,420	273,842	6,322,505	1,301,242	5,707,580	15,877,195	3,336,968	363,608
Charitable contributions	33,241	290,411	31,547	1,691,243	42,912	314,134	331,329	23,054	44,088
Amortization	302,671	338,069	303,850	364,823	286,621	2,758,335	2,958,850	577,546	112,645
Depreciation	3,236,547	3,892,559	906,710	18,207,683	1,677,328	23,427,423	53,415,896	16,072,123	7,839,817
Depletion	d	d	0	d	d	0	28,486	0	0
Advertising	275,228	6,421,688	1,461,538	6,988,994	2,100,512	25,852,066	4,131,056	826,857	58,189
Pension, profit-sharing, etc., plans	149,427	395,350	70,059	2,877,958	94,930	527,706	12,186,881	4,085,968	162,238
Employee benefit programs	569,209	2,613,245	389,456	9,808,227	982,410	8,265,010	26,654,813	6,920,546	2,618,030
Net loss, noncapital assets	d	d	d	d	d	1,094,507	d	d	d
Other deductions	5,713,998	22,227,809	3,507,973	26,955,378	7,991,108	95,568,493	204,175,021	20,948,480	6,617,146
Total receipts less total deductions	d	d	d	d	5,373,025	d	37,873,837	d	d
Foreign deemed income	d	931,513	* 30,858	5,078,631	532,057	32,519,255	* 38,244	20,233	* 30,783
Net income (less deficit)	3,627,413	17,452,083	d	5,924,633	49,121,842	41,902,792	d	d	490,766
Income subject to tax	d	16,932,969	4,406,792	d	6,660,387	36,875,594	2,448,223	15,126,233	1,223,439
Total income tax after credits	740,913	3,372,477	901,152	d	1,288,932	4,526,961	d	537,408	3,074,631
									132,907

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
Number of returns	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
52,605	11,180	42	17,718	2,581	56,208	999	1,500	2,559	803	
Total assets	95,398,691	21,941,682	183,564,351	33,775,155	32,459,578	6,904,003,637	27,690,945	78,427,417	51,345,702	10,138,347
Cash	10,049,782	1,821,024	3,730,048	29,840,818	1,902,802	40,3,547,629	2,367,356	6,656,553	4,009,910	1,212,522
Trade notes and accounts receivable	18,781,629	2,205,977	10,054,860	76,497,571	4,040,421	1,178,959,456	2,242,826	2,755,599	6,473,432	2,198,321
Less: Allowance for bad debts	283,648	d	d	918,815	51,359	10,107,517	d	d	d	d
Inventories	616,859	176,730	564,713	3,557,137	686,130	36,067,792	d	470,444	1,649,836	d
U.S. government obligations	d	d	0	d	0	d	0	d	0	0
Tax-exempt securities	d	0	d	d	324,954	0	0	d	0	0
Other current assets	4,444,076	943,909	14,010,653	15,843,880	4,785,889	462,039,843	1,644,607	3,184,777	4,239,372	774,516
Loans to shareholders	2,230,445	84,615	d	d	671,024	4,407,543	* 30,567	* 134,107	d	d
Mortgage and real estate loans	d	0	d	d	d	d	d	d	d	d
Other investments	3,869,163	8,307,690	87,482,235	40,343,844	4,948,562	1,808,907,414	7,372,438	20,839,012	13,143,301	1,019,231
Depreciable assets	70,456,088	8,587,794	63,596,072	159,343,248	16,336,169	1,343,825,098	6,415,312	5,254,446	5,201,211	3,262,783
Less: Accumulated depreciation	38,375,544	5,143,048	22,318,922	80,004,348	6,735,949	750,873,303	4,185,461	3,763,335	3,324,670	2,406,733
Depletable assets	d	0	d	d	0	d	d	d	d	d
Less: Accumulated depletion	* 23,648	d	d	d	d	d	d	d	d	d
Land	2,616,243	172,214	97,160	2,722,136	945,338	24,110,077	482,662	d	d	d
Intangible assets (amortizable)	18,069,969	4,880,727	d	48,462,191	d	1,964,315,361	9,570,042	40,822,838	25,660,470	5,822,165
Less: Accumulated amortization	3,481,668	674,147	d	9,521,273	513,806	404,661,963	2,307,020	13,364,984	9,163,607	2,733,503
Other assets	6,206,221	568,443	9,121,771	46,313,442	760,358	842,560,803	3,874,203	15,465,959	3,560,384	550,242
Total liabilities	95,398,691	21,941,682	183,564,351	33,775,155	32,459,578	6,904,003,637	27,690,945	78,427,417	51,345,702	10,138,347
Accounts payable	12,744,555	794,092	26,536,846	65,882,971	2,269,054	350,876,495	1,764,012	5,955,431	2,833,886	1,429,261
Mortgages, notes, bonds payable in less than 1 year	3,708,447	479,692	d	9,113,057	4,675,175	426,584,289	192,306	802,448	d	d
Other current liabilities	8,494,326	2,739,717	16,227,363	31,711,806	2,380,476	1,079,166,008	2,810,971	5,832,001	7,608,004	1,505,122
Loans from shareholders	1,935,990	449,451	d	2,670,117	407,884	28,005,774	d	* 17,812	d	d
Mortgages, notes, bonds payable in 1 year or more	20,980,159	7,197,592	61,098,439	76,996,353	9,918,702	1,384,240,344	5,358,284	10,272,721	10,313,214	3,358,101
Other liabilities	11,325,971	2,009,883	9,765,327	45,393,698	2,908,339	87,363,839	d	26,692,339	4,852,411	d
Mortgages, notes, bonds payable in less than 1 year	36,209,214	8,271,254	65,404,702	102,007,152	9,889,939	2,759,766,888	15,663,339	28,854,864	17,115,893	2,804,469
Other current liabilities	3,353,254	878,528	1,388,302	15,093,907	1,483,677	319,149,171	d	445,162	369,510	d
Loans from shareholders	17,275,192	6,853,885	d	58,916,384	9,869,628	2,345,476,296	15,692,642	16,999,694	20,011,328	2,421,872
Mortgages, notes, bonds payable in 1 year or more	73,525	0	d	d	* 70,404	3,353,907	d	0	d	d
Other liabilities	22,584,156	1,038,809	d	d	-1,417,158	50,1,746,504	-213,016	11,779,318	-2,486,210	288,653
Net worth, total	7,086,913	499,968	d	d	106,612	409,958,980	d	369,510	d	d
Capital stock	155,705,630	18,122,416	25,733,490	376,397,405	28,275,984	1,980,627,138	15,174,188	20,880,018	20,100,878	8,218,171
Additional paid-in capital	150,500,059	16,117,712	19,562,932	360,970,321	26,765,468	1,386,773,001	13,861,752	18,009,859	17,752,479	
Retained earnings, appropriated	22,584,156	1,038,809	d	d	* 1,933	12,007,560	13,231	* 505,715	* 22,600	
Retained earnings, unappropriated			d	d						
Less: Cost of treasury stock			d	d						
Total receipts	Business receipts	Dividends	Interest	Gross rents	114,210	7,763	132,967	417,905	507,679	16,175
					* 39,325	733,549	74,285	7,236,436	51,306	* 7,947

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Transportation and warehousing—continued					Information			
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	
(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued									
Gross royalties	* 1,745	d	2,793,435	0	173,725,501	79,651	181,014	640,190	* 106,388
Net short-term capital gain less net long-term loss	1,107	* 1,065	d	1,167	d	1,946,433	d	* 2,631	d
Net long-term capital gain less net short-term loss	737,271	949,248	408,828	315,262	320,608	22,500,471	265,427	223,192	* 54,275
Net gain, noncapital assets	1,937,305	d	d	d	d	6,185,407	d	d	d
Tax-exempt interest	1,555	d	d	d	0	99,638	d	d	0
Other receipts	1,918,446	989,001	5,238,869	10,406,193	980,244	129,720,888	d	1,709,763	315,537
Total deductions	148,072,081	d	d	d	1,732,234,635	d	d	d	d
Cost of goods sold [1]	59,938,648	4,781,318	7,973,386	88,373,945	10,591,496	282,335,228	3,132,281	2,766,078	5,018,770
Compensation of officers	2,061,820	220,183	d	2,25,1,665	291,953	23,105,568	160,754	487,525	229,664
Salaries and wages	27,283,570	4,975,971	1,521,439	72,506,819	4,835,660	396,675,248	3,877,289	5,343,702	4,061,873
Repairs and maintenance	3,580,601	204,728	735,882	9,704,515	768,707	14,457,317	132,946	283,555	121,318
Bad debts	128,984	d	* 14,384	517,007	28,338	5,270,395	42,702	54,750	50,864
Rents paid	5,648,341	516,920	176,062	9,981,861	1,425,203	35,164,988	310,293	387,733	346,099
Taxes and licenses	5,062,757	579,457	663,992	9,469,993	720,059	43,157,280	479,925	619,762	497,917
Interest paid	1,152,495	471,441	3,162,034	412,830	74,097,686	255,262	802,753	1,013,934	224,990
Charitable contributions	40,278	36,825	164,487	3,969	2,933,579	7,433	26,290	13,283	34,709
Amortization	d	64,831	d	140,715	76,128,218	332,831	904,380	990,668	119,321
Depreciation	8,854,278	847,531	3,694,073	13,324,748	1,415,303	128,921,227	480,093	237,464	675,618
Depletion	d	d	d	d	0	* 28	0	d	0
Advertising	382,208	48,936	d	2,57,1,262	d	64,529,461	404,561	489,734	372,145
Pension, profit-sharing, etc., plans	697,701	162,258	126,890	6,773,934	71,776	7,276,582	d	d	d
Employee benefit programs	3,451,810	447,398	143,860	12,156,512	555,175	39,035,091	509,447	556,170	460,872
Net loss, noncapital assets	24,841	d	d	d	d	3,453,567	d	d	* 291,433
Other deductions	29,369,737	4,152,792	3,863,805	129,095,579	6,669,060	55,633,174	4,196,120	4,469,989	4,411,632
Total receipts less total deductions	7,693,609	d	d	d	d	168,392,502	d	d	d
Foreign deemed income	146,035	d	d	3,802,218	d	110,831,175	d	* 398,697	d
Net income (less deficit)	7,838,089	528,876	2,850,880	18,947,830	155,047	279,124,039	639,397	3,550,018	1,676,339
Income subject to tax	d	1,322,116	d	17,610,655	786,668	d	724,166	2,998,216	489,723
Total income tax after credits	d	58,316	d	2,997,963	-165,210	d	142,553	550,215	97,538

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued						Finance and insurance			
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications, paging, cellular, cable, satellite, & internet service providers	Other information services	Total	Commercial banking	Savings institutions, credit unions, and other credit intermediation	
Number of returns	(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
15,779	8,530	1,132	1,032	4,944	11,522	7,408	75,159	1,207	626	
1,314,241,012	74,355,704	22,621,809	1,447,640,058	2,387,839,373	936,551,896	552,751,376	32,057,387,785	1,867,406,300	1,018,962,621	
Cash	136,779,491	5,199,246	1,189,898	16,640,746	72,40,354	103,334,248	48,667,304	1,659,491,956	66,813,944	
Trade notes and accounts receivable	157,764,497	5,989,684	2,966,313	342,975,568	517,763,981	95,478,042	42,361,194	3,016,567,232	469,952,653	
Less: Allowance for bad debts	2,508,411	d	d	d	d	1,457,227	d	13,020,953	12,873,203	
Inventories	4,227,447	1,280,903	106,273	1,475,936	19,030,320	1,492,316	5,560,152	d	0	
U.S. government obligations	0	0	d	d	d	0	d	245,298,004	53,235,211	
Tax-exempt securities	d	0	d	d	130,611	d	0	d	13,108,061	
Other current assets	99,155,947	5,144,917	3,007,851	72,117,345	37,847,931	100,556,019	134,339,562	2,839,098,450	22,548,513	
Loans to shareholders	2,882,002	16,1954	* 48,280	267,662	80,882	523,581	235,560	d	d	
Mortgage and real estate loans	d	0	d	* 22,240	d	d	d	500,522,585	468,836,031	
Other investments	198,367,885	17,320,347	2,493,378	741,845,353	557,539,851	135,965,525	113,001,092	11,237,701,803	357,538,985	
Deductible assets	131,926,528	20,085,202	1,656,208	79,365,129	856,746,255	114,153,288	119,758,738	363,251,314	33,462,872	
Less: Accumulated depreciation	67,809,507	12,128,657	1,092,289	45,590,339	518,228,595	45,098,181	47,244,936	150,026,294	12,381,222	
Depletable assets	0	d	0	d	0	d	d	d	8,732,196	
Less: Accumulated depletion	d	0	d	0	d	d	d	d	d	
Land	403,038	d	2,323,937	5,091,159	2,424,233	d	0	1,334,239	0	
Intangible assets (amortizable)	15,538,346	12,053,052	205,301,260	854,163,447	277,006,321	102,742,188	820,848,282	8,835,160	2,091,175	
Less: Accumulated amortization	64,732,166	5,032,489	2,495,057	112,646,281	124,154,519	51,261,060	16,771,237	124,248,120	6,153,948	
Other assets	288,091,466	20,457,690	2,755,747	143,550,376	113,200,531	198,124,872	42,919,334	2,039,756,267	75,796,089	
Total liabilities	1,314,241,012	74,355,704	22,621,809	1,447,640,058	2,387,839,373	936,551,896	552,751,376	32,057,387,785	1,867,406,300	1,018,962,621
Accounts payable	61,972,781	4,345,260	2,950,836	5,839,586	186,960,086	59,236,629	17,588,697	1,719,483,008	8,298,696	11,307,509
Mortgages, notes, bonds payable in less than 1 year	15,115,922	d	d	11,465,466	368,692,489	18,616,642	d	d	19,982,567	15,270,576
Other current liabilities	317,814,875	7,747,829	6,211,341	413,331,127	129,822,751	124,607,466	61,874,520	12,248,120	872,434	d
Loans from shareholders	8,324,437	1,759,058	* 330,190	* 97,921	2,074,022	3,579,502	4,906,456	6,161,322,936	1,362,705,558	725,641,781
Mortgages, notes, bonds payable in 1 year or more	285,875,512	d	d	140,119,018	635,226,862	187,986,008	72,985,202	6,474,536,478	d	d
Other liabilities	131,706,296	18,220,278	1,485,568	47,117,782	503,203,018	81,694,705	57,671,682	12,393,965,986	69,613,185	53,359,755
Net worth, total	493,431,188	10,985,972	6,996,047	829,669,158	561,860,144	463,277,836	329,108,177	4,291,922,954	329,193,091	106,678,318
Capital stock	118,798,508	d	d	16,415,457	d	65,972,019	80,989,623	509,492,567	27,998,859	12,836,073
Additional paid-in capital	31,300,639	5,777,152	781,816,063	355,391,747	468,339,018	-160,882,195	2,504,597,242	260,967,050	54,138,540	
Retained earnings, appropriated	84,435,1	d	d	* 159,739	1,886,118	278,672	* 54,857	d	87,056	683,341
Retained earnings, unappropriated	187,756,717	d	d	65,233,502	199,220,956	-44,595,438	d	d	46,005,486	56,258,573
Less: Cost of treasury stock	301,012,332	d	* 13,189	33,955,603	23,949,980	26,716,435	d	5,863,960	17,238,209	
Total receipts	393,170,191	28,355,697	13,993,199	165,722,931	604,388,614	374,734,074	315,888,177	3,814,110,567	112,518,526	70,093,290
Business receipts	335,391,504	24,479,727	10,014,307	128,636,506	522,562,783	29,181,398	214,544,939	2,688,339,207	d	d
Dividends	392,590	* 160	d	10,198	4,895,749	5,967,869	143,636	18,847,943	1,150,155	63,813
Interest	1,346,725	311,687	27,770	4,446,909	11,748,429	1,395,593	1,819,234	64,437,865	42,217,577	
Gross rents	141,440	d	d	247,471	6,062,329	208,098	390,646	13,516,759	2,603,611	3,576,234

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued						Finance and insurance		
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular, cable, satellite, & internet service providers)	Data processing, hosting, and related services	Other information services	Total	Commercial banking
(141)	(142)	(143)	(144)	(145)	(146)	(147)	(148)	(149)	(150)
Total receipts—continued									
Gross royalties	13,013,328	1,910,388	* 2,838,162	22,339,729	21,625,736	42,376,404	68,614,512	4,221,087	d
Net short-term capital gain less net long-term loss	123,948	d	d	115,046	280,130	278,331	1,112,398	179,284	36,473
Net long-term capital gain less net short-term loss	4,321,434	104,286	* 118,605	1,942,644	4,630,640	2,926,507	7,598,910	96,996,218	830,308
Net gain, noncapital assets	1,840,205	d	d	1,341,141	1,980,094	701,516	d	3,475,740	298,973
Tax-exempt interest	5,245	0	d	29,414	6,214	d	d	d	d
Other receipts	36,593,772	d	954,578	d	30,570,312	29,060,144	21,592,660	437,022,458	14,677,844
Total deductions	364,100,351	d	d	552,880,392	361,744,929	d	d	d	d
Cost of goods sold [1]	54,467,983	8,213,076	2,549,765	13,589,589	114,382,560	54,823,850	21,032,064	d	d
Compensation of officers	8,424,585	845,194	1,560,265	1,560,265	6,086,733	2,867,549	25,126,852	1,792,465	1,247,463
Salaries and wages	110,795,599	2,650,635	1,555,610	17,132,546	63,397,480	125,110,650	61,154,532	409,123,199	17,332,360
Repairs and maintenance	1,385,795	339,215	21,873	725,276	8,188,310	2,210,181	985,893	5,696,015	9,021,574
Bad debts	d	d	d	281,128	3,118,101	809,799	275,534	d	576,328
Rents paid	4,299,703	2,540,927	156,158	2,211,211	16,610,877	5,528,655	2,640,879	23,123,726	2,015,687
Taxes and licenses	10,985,109	603,183	155,868	2,045,799	10,944,976	9,464,582	7,095,124	63,786,036	1,934,856
Interest paid	10,859,002	1,085,173	231,298	10,260,350	40,979,348	5,821,305	2,564,271	115,100,155	712,860
Charitable contributions	6,117,766	6,987	8,673	236,925	703,025	485,246	799,241	3,677,535	5,032,019
Amortization	10,036,280	2,040,399	d	14,109,832	d	18,295,427	d	d	208,333
Depreciation	12,356,909	1,923,494	963,940	5,815,836	63,847,396	25,216,202	17,248,912	66,379,995	8,376,566
Depletion	d	0	0	d	0	d	508,574	d	0
Advertising	13,075,405	625,133	231,841	7,512,096	14,340,066	15,828,494	11,417,085	33,301,241	738,791
Pension, profit-sharing, etc., plans	855,307	91,443	d	d	3,311,315	d	d	15,525,705	774,544
Employee benefit programs	9,383,162	206,479	82,120	5,448,441	10,571,658	7,902,028	3,794,948	33,679,153	2,844,150
Net loss, noncapital assets	d	d	* 2,375	d	d	d	7,501,989	1,111,173	1,226,808
Other deductions	115,765,908	8,351,708	6,654,531	71,421,911	173,354,878	82,817,731	122,284,640	1,029,135,819	2,844,150
Total receipts less total deductions	29,069,840	d	d	51,509,222	12,989,145	d	d	18,391,833	d
Foreign deemed income	83,979,251	d	d	3,071,762	11,030,176	10,583,822	61,442,934	d	d
Net income (less deficit)	113,043,847	d	d	54,551,571	24,013,107	67,452,352	397,792,660	16,247,156	17,943,736
Income subject to tax	100,194,825	932,442	1,187,421	d	d	d	59,159,509	410,427,043	d
Total income tax after credits	13,744,375	115,790	155,485	d	d	d	8,640,662	69,913,279	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Finance and insurance—continued									
Item	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepositary credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Property and casualty insurance
Number of returns									
	1,691	2,078	1,821	4,262	912	590	430	18,978	461
Total assets	659,822,553	147,270,993	7,445,478,557	427,438,173	3,930,124,379	1,706,914,750	142,740,250	1,194,086,549	9,121,331,310
Cash	64,583,751	9,452,279	130,730,748	52,915,674	351,088,148	231,673,213	50,438,931	146,201,847	178,065,688
Trade notes and accounts receivable	470,342,368	14,278,602	104,259,875	47,252,250	774,570,324	302,987,514	16,203,955	115,940,628	127,771,410
Less: Allowance for bad debts	24,991,784	d	d	618,378	d	555,897	* 50,458	d	246,484
Inventories	d	d	d	36,315	d	d	0	d	2,167,187
U.S. government obligations	d	d	d	d	d	d	d	d	1,445,640
Tax-exempt securities	819,073	d	d	d	d	d	0	d	144,235,069
Other current assets	17,146,988	5,265,013	111,258,682	30,139,040	871,747,345	819,509,072	51,584,020	309,039,807	351,379,157
Loans to shareholders	* 14,472	89,080	* 20,550	1,362,897	d	* 485,069	d	837,007	143,329,895
Mortgage and real estate loans	6,556,706	76,185,001	d	d	d	d	d	12,334,637	1,304,636
Other investments	62,886,025	20,551,902	79,907,024	73,995,594	790,184,234	198,892,590	14,440,638	352,189,838	685,366,409
Depreciable assets	62,886,714	1,623,179	6,227,021	21,412,083	39,088,294	16,692,506	5,386,550	41,653,610	61,299,423
Less: Accumulated depreciation	15,773,999	855,428	2,246,879	12,963,773	20,514,801	7,432,473	1,252,272	22,302,253	65,336,168
Depletable assets	d	0	0	0	0	0	d	8,510,356	27,573,755
Less: Accumulated depletion	0	0	0	0	0	0	0	0	d
Land	109,553	99,903	342,820	121,863	d	d	d	1,125,765	d
Intangible assets (amortizable)	21,420,976	5,457,508	9,546,649	195,175,975	d	48,162,544	d	183,911,437	1,466,240
Less: Accumulated amortization	8,216,579	1,170,787	1,838,513	22,290,823	d	8,050,266	d	17,706,889	119,562,582
Other assets	21,267,814	16,388,711	38,177,466	22,252,585	877,528,298	78,492,686	3,245,748	61,302,099	19,464,765
Total assets	659,822,553	147,270,993	7,445,478,557	427,438,173	3,930,124,379	1,706,914,750	142,740,250	1,194,086,549	9,121,331,310
Accounts payable	26,171,851	27,174,172	25,755,833	46,891,985	787,558,505	388,834,827	29,958,418	144,492,416	78,535,248
Mortgages, notes, bonds payable in less than 1 year	17,974,954	16,137,059	63,208,699	10,795,163	50,225,422	77,676,675	4,722,777	25,981,809	16,331,095
Other current liabilities	196,849,556	14,311,191	40,938,749	65,703,003	796,988,139	913,509,799	58,506,008	332,603,160	1,553,581,203
Loans from shareholders	7,612,956	2,227,325	730,387	1,06,35,509	1,749,813	* 30,851,248	* 545,786	19,369,290	6,382,151
Mortgages, notes, bonds payable in 1 year or more	309,720,733	50,907,912	4,379,524,760	109,784,896	756,668,732	20,410,673	5,863,751	169,298,830	176,803,566
Other liabilities	43,418,720	12,023,924	2,834,111,559	31,184,168	1,382,148,380	68,636,664	40,725,697	153,935,270	334,215,610
Net worth, total	24,489,410	101,210,900	162,015,448	154,785,388	206,994,865	2,417,814	348,405,775	1,057,648,955	1,386,145,156
Capital stock	6,988,762	2,178,744	d	30,190,607	19,478,319	694,175	53,260,036	27,569,077	55,697,052
Additional paid-in capital	46,162,073	19,306,292	23,543,440	119,559,583	175,501,495	166,713,941	4,585,094	220,729,104	569,711,589
Retained earnings, appropriated	* 19,480	* 95,005	d	0	d	0	d	d	110,530,303
Retained earnings, unappropriated	67,227,463	4,197,221	-139,457,331	103,25,205	62,277,731	d	d	450,418,689	772,508,937
Less: Cost of treasury stock	22,323,936	1,287,852	d	113,184,415	d	d	d	138,404,944	122,303,726
Total receipts	128,444,224	32,181,273	67,674,352	109,752,285	152,626,380	108,750,688	6,028,155	189,227,966	1,402,766,322
Business receipts	68,824,946	20,894,807	23,553,146	100,123,202	94,604,217	67,558,354	4,558,169	145,614,863	741,796,001
Dividends	265,094	4,499	74,207	103,325	114,989	383,839	* 13,692	783,525	6,315,365
Interest	43,280,446	2,819,282	30,714,805	2,326,891	31,121,833	22,432,572	292,945	8,036,030	173,609,061
Gross rents	70,644	17,708	8,493	* 229,552	40,823	* 753	214,699	4,229,968	1,777,678

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-R, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Finance and insurance—continued								
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondepository credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage	Commodity contracts dealing and brokerage	Securities, commodity exchanges, and other financial investment activities	Life insurance
(151)	(152)	(153)	(154)	(155)	(156)	(157)	(158)	(159)	(160)
Total receipts—continued									
Gross royalties	d	d	* 30,435	1,172,304	d	d	0	914,976	34,628
Net short-term capital gain less net long-term loss	* 19,586	146,986	* 21,945	* 17,024	138,500	392,293	* 360,469	1,435,007	3,061,876
Net long-term capital gain less net short-term loss	2,299,224	966,183	126,313	1,307,225	8,256,629	2,373,819	* 24,980	10,221,827	24,400,727
Net gain, noncapital assets	d	d	d	d	d	d	d	42,523,563	22,362,666
Tax-exempt interest	d	d	d	d	d	d	d	1,232,416	500,356
Other receipts	3,379,240	5,432,570	-13,367,981	4,481,052	14,553,800	14,292,180	765,053	21,445,247	296,719,412
Total deductions									
Cost of goods sold [1]	d	d	d	d	d	d	d	151,306,860	1,204,464,683
Compensation of officers	* 404,003	* 252,920	* 53,093	86,278	d	d	d	672,066,412	857,834,048
Salaries and wages	878,971	676,658	428,458	2,650,335	648,114	3,948,779	79,705	5,935,376	1,017,679
Repairs and maintenance	11,765,425	12,224,639	4,324,491	23,840,544	38,203,933	29,569,447	934,077	41,046,577	21,701,363
Bad debts	299,622	106,402	116,809	859,516	402,160	409,350	4,080	828,472	189,735
Rents paid	8,737,456	101,960	1,131,161	1,657,587	d	d	d	468,645	424,215
Taxes and licenses	612,511	404,183	368,485	878,233	1,987,169	1,861,349	313,012	2,385,207	8,912,452
Interest paid	2,230,825	1,137,586	446,519	2,219,504	3,156,540	2,570,492	81,962	5,605,159	28,379,327
Charitable contributions	10,159,136	2,303,936	6,522,705	3,742,284	21,362,507	7,445,243	115,750	8,841,941	16,199,907
Amortization	66,244	30,016	9,917	16,6,943	37,727,94	77,427	4,734	1,066,610	266,346
Depreciation	1,561,089	993,707	426,550	1,650,036	d	1,201,784	d	3,813,765	13,064,454
Depletion	22,203,909	244,276	599,564	2,329,405	1,851,465	1,979,567	72,972	3,224,557	3,189,636
Advertising	0	d	d	d	d	d	0	302,782	* 13,078
Pension, profit-sharing, etc., plans	7,416,504	d	d	2,741,709	464,322	1,032,882	69,820	2,384,318	11,784,125
Employee benefit programs	499,485	97,771	141,130	354,875	d	d	d	2,259,950	4,551,430
Net loss, noncapital assets	1,072,596	702,525	496,410	1,522,042	1,382,124	1,660,711	84,138	3,015,798	13,591,032
Other deductions	d	d	d	d	d	141,227	23,214	771,381	292,846
Total receipts less total deductions	45,595,646	8,345,623	9,202,480	49,547,311	36,328,167	34,455,065	1,895,781	67,407,125	453,786,036
Foreign deemed income	1,164,240	* 29,130	40,683	16,074,391	d	d	d	37,921,306	74,415,204
Net income (less deficit)	15,832,916	3,374,695	42,877,691	30,213,413	40,667,794	22,288,921	2,275,941	8,203,151	7,614,701
Income subject to tax	20,659,850	d	44,049,701	d	47,669,721	18,695,365	1,699,303	d	72,543,010
Total income tax after credits	3,937,105	d	8,965,333	d	6,450,041	3,641,717	346,949	d	76,985,115
								8,896,710	14,404,270

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					Real estate and rental and leasing				
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessons of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
Number of returns	16,024	4,848	5,078	18,5,951	70,166	13,930	15,411	74,786	1,885	2,617
Total assets	69,650,818	315,178,752	1,033,094,553	223,201,649	47,351,132	93,823,835	277,644,052	117,273,340	8,841,181	
Cash	28,651,125	6,954,551	21,461,520	85,014,824	15,826,710	4,275,058	10,456,821	32,643,815	6,777,025	
Trade notes and accounts receivable	81,496,822	17,955,811	18,955,822	64,349,246	5,144,524	639,969	8,242,814	15,117,817	7,332,513	
Less: Allowance for bad debts	357,464	113,855	d	d	d	10,979	d	907,929	663,557	
Inventories	* 14,042	* 97,577	d	2,657,773	d	19,313	d	d	74,528	
U.S. government obligations	238,160	549,840	d	d	* 40,954	* 4,103	d	d	d	
Tax-exempt securities	* 295,175	844,840	d	d	* 45,606	d	0	* 47,132	d	
Other current assets	14,614,495	5,095,093	29,895,085	73,850,779	7,665,077	2,022,305	19,520,788	17,672,228	8,452,705	
Loans to shareholders	d	142,357	1,089,589	5,030,088	1,563,510	471,148	379,193	2,091,425	118,796	
Mortgage and real estate loans	d	d	d	d	1,122,402	216,289	d	15,771,383	d	
Other investments	175,532,763	15,226,398	192,146,851	225,341,006	40,592,474	14,524,064	22,684,881	103,753,578	12,573,303	
Depreciable assets	9,997,599	4,910,625	1,425,043	499,954,568	147,251,333	21,318,098	7,982,976	56,599,481	94,018,950	
Less: Accumulated depreciation	6,537,633	2,601,339	347,876	161,992,027	50,157,527	6,230,675	3,830,253	11,957,135	34,237,853	
Depletable assets	d	0	d	448,496	130,528	d	d	54,951	0	
Less: Accumulated depletion	0	0	d	d	d	d	d	* 9,331	0	
Land	d	d	98,778	53,333,083	28,027,604	7,093,771	d	14,246,463	1,787,361	
Intangible assets (amortizable)	117,080,929	26,880,982	2,016,410	81,805,567	4,616,205	73,259	21,810,051	10,847,351	7,763,580	
Less: Accumulated amortization	23,158,299	7,664,044	d	16,817,742	1,295,331	255,850	4,718,205	2,230,309	1,221,733	
Other assets	20,153,143	11,265,323	24,527,221	100,669,300	22,615,900	2,376,249	10,182,204	22,913,192	13,686,404	
Total liabilities	69,650,818	315,178,752	1,033,094,553	223,201,649	47,351,132	93,823,835	277,644,052	117,273,340	8,841,181	
Accounts payable	62,626,702	3,364,761	5,272,794	30,323,047	4,299,928	998,707	2,437,441	7,502,926	6,199,859	
Mortgages, notes, bonds payable in less than 1 year	22,161,794	6,868,487	d	3,536,550	1,180,622	d	11,265,542	14,662,330	d	
Other current liabilities	40,052,711	9,789,608	36,093,988	83,403,347	6,818,561	1,953,384	9,873,266	18,308,667	15,051,073	
Loans from shareholders	836,951	522,536	d	d	17,348,213	3,631,652	d	21,369,808	* 522,440	
Mortgages, notes, bonds payable in 1 year or more	94,493,356	34,271,373	350,10,249	84,520,253	14,824,298	18,154,236	66,359,945	39,217,151	3,857,539	
Other liabilities	16,357,988	12,397,368	36,034,403	116,216,635	14,906,655	2,913,202	12,158,803	37,984,561	13,226,443	
Net worth, total	182,458,599	15,989,151	115,417,302	346,609,524	91,771,491	21,849,268	30,534,844	114,852,614	28,394,043	
Capital stock	d	d	15,898,691	68,383,295	19,780,154	5,291,867	d	24,181,998	622,716	
Additional paid-in capital	149,027,120	19,706,152	84,362,616	287,550,179	71,762,129	21,779,331	19,547,478	106,313,692	16,550,576	
Retained earnings, appropriated	d	d	d	d	477,274	d	d	1,539,588	d	
Retained earnings, unappropriated	27,111,813	131,655	d	51,507,113	1,495,604	-3,643,348	7,365,193	-9,693,120	18,417,423	
Less: Cost of treasury stock	d	d	d	1,753,669	d	d	7,489,554	d	* 1,797,792	
Total receipts	97,262,957	45,151,252	17,753,010	324,557,377	38,660,301	9,114,793	53,817,944	70,211,327	77,374,585	
Business receipts	90,834,784	42,437,724	240,542,146	28,279,548	6,025,548	49,200,861	39,859,285	57,551,143	6,420,552	
Dividends	137,379	27,334	224,679	2,959,703	132,279	40,242	5,054	139,971	7,279	
Interest	457,138	323,037	2,868,036	5,268,991	699,872	120,996	218,797	1,855,987	1,165,737	
Gross rents	38,742	56,181	33,935	6,543,580	316,240	39,473	246,151	* 292,993	* 4,560	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing						
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	Automotive equipment rental and leasing	Other consumer goods and general rental centers
(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)	
Total receipts—continued										
Gross royalties	d	429,919	5,629,940	355,303	94,082	* 1,356,121	157,382	d	d	d
Net short-term capital gain less net long-term loss	42,361	41,763	d	152,216	d	* 2,668	446,338	d	d	d
Net long-term capital gain less net short-term loss	1,949,232	243,423	3,221,841	22,022,006	5,215,428	1,558,079	273,113	12,521,936	667,053	* 39,036
Net gain, noncapital assets	d	d	d	460,528	d	d	2,097,226	15,853,177	34,208	34,208
Tax-exempt interest	d	d	d	25,922	d	d	17,064	d	d	0
Other receipts	3,437,852	1,624,051	4,988,239	19,290,512	3,022,965	d	d	7,757,928	d	d
Total deductions	d	d	d	34,327,863	d	d	62,727,855	d	d	d
Cost of goods sold [1]	8,509,989	16,786,160	d	28,202,364	3,181,335	1,224,401	d	7,725,063	1,100,056	1,100,056
Compensation of officers	2,246,227	671,486	155,803	5,140,118	538,972	205,350	1,167,792	1,971,702	101,516	101,516
Salaries and wages	27,408,065	8,065,572	1,194,236	53,205,064	2,217,900	796,153	18,262,234	14,385,306	8,818,774	902,942
Repairs and maintenance	414,405	227,578	27,276	6,575,487	1,983,004	268,236	134,112	1,263,805	1,754,289	56,849
Bad debts	d	d	d	61,668	d	138,478	d	1,117,297	312,462	d
Rents paid	1,726,017	461,056	131,395	14,406,151	1,602,144	168,177	2,052,337	4,552,565	3,416,501	278,705
Taxes and licenses	3,042,537	863,664	347,676	13,044,364	3,761,224	597,277	1,460,666	2,498,977	2,459,544	217,411
Interest paid	3,600,144	979,114	2,490,543	18,608,090	3,982,881	999,486	1,159,453	4,629,761	2,476,769	128,611
Charitable contributions	99,401	31,657	7,777	273,046	36,218	8,042	38,292	46,475	89,505	* 1,175
Amortization	4,069,506	538,699	d	3,073,684	354,561	51,953	630,605	487,849	102,438	154,497
Depreciation	1,004,276	866,936	94,416	58,818,453	5,302,324	724,362	826,817	2,436,280	28,230,421	2,260,632
Depletion	d	0	164,179	d	13,985	d	d	d	0	0
Advertising	1,887,107	431,000	124,578	3,413,942	207,915	79,477	889,009	1,036,422	424,839	106,858
Pension, profit-sharing, etc., plans	1,131,090	221,790	16,714	1,165,650	56,438	204,893	92,421	224,301	d	87,527
Employee benefit programs	2,073,558	844,704	134,676	4,610,933	172,864	68,956	1,096,322	1,062,861	1,157,006	91,637
Net loss, noncapital assets	d	d	d	809,490	d	d	593,561	d	d	d
Other deductions	35,561,811	11,867,367	9,875,876	85,559,324	9,988,130	2,987,025	23,525,255	24,154,701	14,946,871	1,060,691
Total receipts less total deductions	d	d	d	4,332,438	d	d	7,483,492	d	d	d
Foreign deemed income	2,605,491	* 441,940	242,310	7,541,544	* 30,921	* 342,526	* 1,192,362	64,151	* 37,177	d
Net income (less deficit)	6,792,929	2,664,781	31,368,639	4,337,437	707,125	3,083,378	7,530,579	4,831,541	92,516	d
Income subject to tax	8,572,041	d	4,880,381	d	7,226,952	1,618,895	d	6,202,810	92,516	
Total income tax after credits	1,412,458	d	d	d	d	562,773	d	1,252,510	19,065	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services						Scientific research and development services
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	
Number of returns	(171)	1,061	190,368	19,074	15,877	18,200	7,483	36,067	48,184
Total assets	217,731,753	47,227,600	1,783,508,678	16,602,312	179,517,489	17,796,621	7,043,807	427,654,632	263,966,535
Cash	10,304,682	3,546,180	325,424,733	5,355,828	11,330,647	19,417,592	2,047,592	77,792,262	33,015,081
Trade notes and accounts receivable	22,554,782	4,783,367	234,026,983	1,397,940	7,528,482	35,994,398	1,411,831	51,064,046	43,105,252
Less: Allowance for bad debts	d	d	4,289,486	71,216	128,103	962,933	12,569	803,147	513,014
Inventories	641,371	352,960	20,080,025	d	52,552	2,775,085	d	4,193,712	2,243,788
U.S. government obligations	d	0	d	d	0	d	d	* 255,413	d
Tax-exempt securities	d	0	d	0	d	0	d	0	0
Other current assets	15,238,660	2,468,346	196,949,948	2,691,013	61,694,880	15,833,439	483,379	26,017,685	23,403,782
Loans to shareholders	250,060	* 121,056	3,936,119	260,589	77,125	413,137	220,495	818,238	1,280,694
Mortgage and real estate loans	d	0	330,943	d	0	d	0	d	* 169,580
Other investments	17,934,944	13,158,927	321,073,988	2,433,476	9,518,074	27,552,122	842,913	107,531,272	46,517,944
Depreciable assets	164,126,561	3,303,141	151,173,234	5,822,106	6,124,352	26,335,271	2,055,564	31,600,441	21,729,275
Less: Accumulated depreciation	51,084,241	1,762,356	85,165,002	4,624,168	4,563,090	16,934,085	1,156,945	16,986,726	11,808,148
Depletable assets	0	d	290,980	0	0	* 237,562	0	d	* 871
Less: Accumulated depletion	d	d	* 140,344	0	0	d	0	d	d
Land	688,864	480,492	2,231,245	18,863	d	312,621	d	d	525,228
Intangible assets (amortizable)	22,727,733	11,642,893	488,507,469	3,302,209	21,772,685	58,476,748	486,115	135,928,207	95,076,531
Less: Accumulated amortization	3,908,166	2,635,225	86,692,370	1,050,753	6,466,600	12,556,507	126,326	23,432,554	14,022,839
Other assets	15,032,586	11,785,370	214,231,833	986,690	71,654,053	454,254	33,149,858	22,976,535	31,375,299
Total liabilities	217,731,753	47,227,600	1,783,508,678	16,602,312	179,517,489	17,796,621	7,043,807	427,654,632	263,966,535
Accounts payable	6,632,846	1,899,424	152,582,473	700,235	1,513,905	20,453,252	1,915,741	31,017,105	30,856,579
Mortgages, notes, bonds payable in less than 1 year	6,384,319	d	50,014,182	867,124	1,464,260	7,572,537	280,251	14,008,250	7,496,581
Other current liabilities	21,811,977	8,358,336	301,443,460	4,575,735	74,194,026	25,861,853	1,139,196	55,331,563	44,554,203
Loans from shareholders	2,060,503	d	24,018,178	560,073	441,564	3,891,136	1,114,452	5,808,707	3,660,573
Mortgages, notes, bonds payable in 1 year or more	93,389,017	29,783,810	338,653,460	2,981,387	11,447,864	36,322,077	1,079,120	77,264,566	57,786,366
Other liabilities	26,220,182	6,400,983	240,200,533	1,729,712	67,127,573	17,532,256	663,958	30,095,164	34,536,561
Net worth, total	61,232,909	-2,519,224	676,616,391	5,178,047	23,328,297	63,463,509	851,089	214,129,247	198,015,958
Capital stock	d	d	232,764,684	339,223	5,545,964	15,818,244	1,431,995	72,331,784	83,870,288
Additional paid-in capital	35,335,277	12,902,529	866,029,400	3,310,237	20,301,279	56,038,971	3,828,246	189,513,983	411,956,612
Retained earnings, appropriated	d	0	1,286,076	* 13,357	d	171,121	0	283,644	100,274
Retained earnings, unappropriated	20,924,516	18,330,355	-356,791,777	1,813,456	d	-6,122,239	-4,400,389	-38,647,565	-4,159,410
Less: Cost of treasury stock	d	d	66,672,053	299,226	d	2,442,589	* 8,173	9,352,599	11,443,395
Total receipts	51,476,892	17,168,986	1,053,437,067	46,802,767	69,328,150	153,326,077	7,025,409	238,120,867	97,011,237
Business receipts	44,634,938	8,589,360	989,027,699	45,201,331	65,955,845	140,237,312	6,699,495	220,649,631	241,856,542
Dividends	d	2,466,085	1,269,331	16,938	30,810	275,000	d	594,410	78,336
Interest	1,054,778	137,492	4,425,460	28,701	860,192	586,982	6,698	956,479	503,665
Gross rents	82,695	203,236	786,554	d	* 14,877	97,657	d	276,850	65,542

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, and technical consulting services	Scientific research and development services
	(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued										
Gross royalties	d	3,439,891	6,875,931	* 2,037	* 442,296	113,611	* 8,739	1,853,830	92,564	3,347,819
Net short-term capital gain less net long-term loss	* 240	d	958,885	d	* 7,346	30,980	d	335,679	119,558	277,186
Net long-term capital gain less net short-term loss	599,100	1,148,261	11,838,376	62,733	124,920	323,778	* 213,297	3,969,369	1,965,667	3,160,198
Net gain, noncapital assets	2,998,589	* 28,257	1,442,796	d	* 53,765	126,762	d	341,053	316,946	201,685
Tax-exempt interest	7,997	d	107,132	d	* 25,840	7,010	0	16,623	55,759	* 452
Other receipts	1,925,798	1,141,537	36,705,362	1,437,953	1,126,258	3,126,984	92,379	9,126,952	6,295,918	10,097,892
Total deductions	50,486,633	d	1,093,892,983	d	64,523,273	152,418,725	d	246,979,155	241,842,512	144,798,000
Cost of goods sold [1]	9,600,224	2,673,328	374,320,181	938,984	28,699,429	66,598,344	3,371,241	74,069,083	112,648,392	18,548,738
Compensation of officers	565,316	311,535	33,732,202	8,508,045	2,588,168	4,379,416	433,329	4,911,920	4,033,173	5,701,753
Salaries and wages	5,614,917	2,116,837	273,200,345	20,284,989	14,598,418	32,973,161	1,309,475	70,270,806	51,219,770	38,423,770
Repairs and maintenance	1,057,556	57,656	4,579,721	281,942	177,728	792,398	23,310	1,138,352	629,194	941,337
Bad debts	202,694	d	1,836,345	199,135	d	d	11,740	d	288,563	d
Rents paid	1,859,899	475,823	20,182,146	2,280,110	1,167,114	3,594,357	242,412	2,997,360	2,885,143	3,170,680
Taxes and licenses	981,307	1,067,958	29,839,325	1,632,546	1,730,326	4,319,895	173,700	6,670,021	7,694,796	3,362,024
Interest paid	3,510,190	1,740,338	16,519,715	145,748	622,906	2,032,837	40,687	3,506,191	2,980,390	2,347,526
Charitable contributions	5,014	48,325	682,724	33,695	39,473	50,055	8,106	108,629	154,922	191,955
Amortization	676,110	615,617	15,706,003	120,859	411,009	2,510,214	32,557	3,932,344	2,741,093	2,623,558
Depreciation	18,704,651	332,965	16,709,942	36,099	1,072,104	2,143,736	139,848	4,125,922	2,269,989	3,009,501
Depletion	0	d	0	0	d	0	d	d	d	d
Advertising	97,551	571,871	13,502,849	493,664	657,038	310,151	82,437	3,772,278	1,402,451	2,217,107
Pension, profit-sharing, etc., plans	70,639	d	7,417,367	1,137,012	442,902	1,445,298	57,237	1,365,763	1,892,468	455,676
Employee benefit programs	782,683	178,604	1,314,689	1,476,062	4,742,971	96,979	d	6,502,202	7,908,962	3,275,437
Net loss, noncapital assets	65,873	28,016	d	d	d	d	d	d	d	d
Other deductions	6,692,008	2,204,642	255,439,156	8,750,388	10,626,031	26,081,402	1,672,428	62,927,728	42,889,694	59,885,015
Total receipts less total deductions	990,259	d	-40,455,916	d	4,804,876	1,507,352	d	-8,858,288	9,566,356	-47,785,763
Foreign deemed income	219,661	d	16,434,913	d	218,506	1,381,736	d	7,173,810	1,913,307	3,567,991
Net income (less deficit)	1,201,924	d	247,831	d	4,997,542	2,882,077	-713,875	-1,701,101	11,423,904	-44,219,225
Income subject to tax	d	4,283,238	d	6,118,823	d	5,148,472	283,883	d	d	9,668,856
Total income tax after credits	d	389,518	d	d	d	57,725	d	d	d	865,129

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional scientific, and technical services—continued	Management of companies (holding companies)			Administrative and support and waste management and remediation services			
		Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services
Number of returns								
Total assets								
Cash	7,824	23,459	47,680	1,429	46,251	59,813	5,411	5,586
Trade notes and accounts receivable	172,545,733	178,234,257	23,893,125,943	22,327,213,936	1,525,911,907	565,226,094	91,612,821	87,345,806
Less: Allowance for bad debts	20,163,501	34,885,370	3,780,538,260	3,722,532,596	58,005,665	52,668,525	10,938,886	15,105,964
Inventories	42,000,702	20,986,961	5,309,172,364	5,252,461,397	56,710,967	79,658,807	28,249,535	7,062,714
U.S. government obligations	277,019	252,450	113,724,512	d	d	1,859,106	d	1,104,887
Tax-exempt securities	d	1,277,058	1,551,178	d	d	3,813,669	137,956	252,926
Other current assets	0	d	1,885,892,041	1,873,831,043	12,060,998	d	0	* 47,212
Loans to shareholders	11,961,890	17,942,844	306,236,071	305,888,816	347,255	d	d	d
Mortgage and real estate loans	140,319	552,631	2,072,327,240	2,018,879,950	53,447,291	21,439,388	4,768,530	3,602,774
Other investments	d	d	500,517,023	495,430,017	5,087,006	4,691,255	826,892	2,559,621
Depreciable assets	36,263,845	19,976,352	5,393,966,810	4,214,969,751	1,178,997,059	97,345,255	11,685,827	24,937,648
Less: Accumulated depreciation	14,230,824	13,349,452	275,280,802	287,849,880	37,430,922	124,509,596	5,677,715	9,820,025
Depletable assets	9,228,908	7,245,953	138,288,800	130,666,729	7,602,071	72,731,100	3,520,852	1,144,359
Less: Accumulated depletion	0	* 26,108	d	d	d	d	0	160,583
Land	0	* 9,886	d	d	d	d	d	d
Intangible assets (amortizable)	133,378	190,684	21,079,105	18,254,223	2,824,882	4,299,580	99,135	431,101
Less: Accumulated amortization	41,355,215	75,136,750	428,193,033	401,064,188	27,128,844	239,196,200	30,874,950	27,168,239
Other assets	6,831,665	12,819,273	62,211,895	55,683,073	6,253,822	42,993,346	5,254,661	5,558,667
Total liabilities	172,545,733	178,234,257	23,893,125,943	22,327,213,936	1,525,911,907	565,226,094	91,612,821	87,345,806
Accounts payable	36,885,266	9,648,637	1,135,847,987	1,088,632,178	47,155,808	40,547,711	12,010,481	6,518,086
Mortgages, notes, bonds payable in less than 1 year	3,870,500	7,621,037	99,139,1612	d	d	14,145,081	2,343,336	4,129,263
Other current liabilities	26,910,845	29,051,866	15,117,107,082	15,039,161,088	77,945,994	71,249,829	18,058,631	13,934,569
Loans from shareholders	699,182	4,815,461	48,645,979	d	d	51,390,090	7,442,437	31,986,144
Mortgages, notes, bonds payable in 1 year or more	36,786,739	51,327,119	1,733,332,556	1,471,657,506	26,1,675,030	17,492,049	17,765,897	12,742,259
Other liabilities	31,504,449	14,665,642	1,221,426,776	1,095,844,137	125,542,639	79,520,824	8,640,637	4,241,444
Net worth, total	36,088,752	58,294,477	3,605,373,873	2,685,933,250	919,440,623	178,605,059	31,530,846	9,481,636
Capital stock	10,765,054	22,574,218	416,443,725	194,730,018	221,670,707	30,083,639	d	27,129,856
Additional paid-in capital	40,112,163	68,284,276	2,115,938,020	1,500,576,648	615,361,373	183,268,115	27,952,540	38,628,003
Retained earnings, appropriated	d	* 98,555	4,468,603	2,669,083	1,799,520	d	d	111,808
Retained earnings, unappropriated	d	-25,121,152	1,474,073,120	1,384,013,884	90,059,236	46,703,442	17,440,831	12,571,427
Less: Cost of treasury stock	d	7,541,400	405,549,505	396,099,383	9,450,213	81,577,789	d	9,277,403
Total receipts	92,634,544	97,179,148	894,692,023	798,832,060	95,859,964	408,502,504	144,621,272	29,447,266
Business receipts	87,839,623	92,282,066	262,031,199	261,827,782	203,417	392,717,244	143,173,138	27,693,216
Dividends	686,050	126,635	4,186,752	2,073,308	2,113,444	476,851	88,082	65,354
Interest	304,874	406,334,810	397,211,561	9,123,249	1,068,216	131,783	246,549	497,098
Gross rents	171,620	16,309	19,872,489	19,476,816	355,673	369,370	8,048	84,731

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services			
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
Total receipts—continued										
Gross royalties	389,470	625,123	1,586,362	27,618	1,568,744	1,865,559	431,376	d	1,395,188	d
Net short-term capital gain less net long-term loss	* 5,039	166,760	2,646,536	72,950	2,573,586	260,094	9,029	8,939	240,460	* 1,636
Net long-term capital gain less net short-term loss	857,951	1,160,473	33,654,847	6,847,294	26,807,554	4,118,721	736,635	393,872	2,860,352	127,863
Net gain, noncapital assets	d	304,597	29,008,482	23,398,531	5,695,952	1,181,025	d	d	231,485	d
Tax-exempt interest	d	449	10,372,293	10,279,208	93,086	21,948	d	d	6,170	d
Other receipts	2,191,882	124,988,252	77,705,993	47,282,259	6,423,476	-82,284	d	d	5,018,988	d
Total deductions	99,781,059	659,462,336	591,931,122	67,531,214	387,365,117	d	d	d	156,681,533	d
Cost of goods sold [1]	35,963,356	33,481,614	1,048,007	1,003,006	45,001	146,517,203	72,271,617	6,465,415	47,003,222	20,776,909
Compensation of officers	1,218,881	1,947,517	5,077,528	4,935,366	142,162	5,663,351	1,031,124	504,217	3,575,333	552,626
Salaries and wages	20,853,417	23,286,552	180,388,367	179,289,169	1,079,198	98,776,443	37,917,472	5,847,433	42,924,055	12,087,483
Repairs and maintenance	221,141	374,320	9,435,671	9,416,120	19,551	3,737,253	239,710	250,025	1,152,614	2,084,905
Bad debts	115,243	d	18,464,521	18,153,953	310,568	782,888	163,635	d	d	d
Rents paid	2,032,358	1,812,613	12,211,146	12,039,826	171,320	6,076,199	1,224,383	445,330	2,951,246	1,455,270
Taxes and licenses	1,940,676	2,295,840	25,082,459	22,993,381	2,089,078	15,812,546	7,605,985	863,068	5,206,288	2,137,225
Interest paid	2,648,529	2,194,892	65,189,942	53,940,656	11,259,286	6,962,102	826,472	794,191	3,387,674	1,953,784
Charitable contributions	61,620	34,269	3,132,577	2,972,713	159,864	164,793	28,23	5,476	98,908	31,986
Amortization	1,439,388	1,894,981	d	d	d	6,047,215	700,106	709,461	3,449,936	1,187,712
Depreciation	1,186,963	2,365,780	40,621,984	40,150,129	47,856	8,576,305	635,171	398,136	2,777,884	4,765,115
Depletion	0	d	d	d	d	d	0	0	d	d
Advertising	3,069,964	1,497,757	15,304,260	15,288,881	35,379	4,279,785	470,334	1,721,777	1,337,961	149,663
Pension, profit-sharing, etc., plans	344,311	279,301	7,002,512	6,970,030	32,482	1,341,191	262,382	135,936	633,035	309,237
Employee benefit programs	1,197,885	2,167,121	15,732,397	15,647,342	85,055	12,057,372	4,679,640	828,732	5,598,872	950,128
Net loss, noncapital assets	d	d	3,085,229	d	d	d	d	d	d	d
Other deductions	16,794,059	25,812,410	245,410,480	200,068,706	45,341,774	69,610,820	11,795,051	11,255,650	35,395,323	11,164,786
Total receipts less total deductions	d	-2,601,911	235,229,688	206,900,938	28,328,750	21,137,388	d	d	12,523,884	d
Foreign deemed income	d	1,152,711	23,380,674	11,353,867	12,016,808	4,497,589	360,301	2,380,933	1,620,703	135,651
Net income (less deficit)	4,404,361	-1,449,649	248,238,068	207,985,597	40,252,472	25,613,029	5,029,727	1,414,477	14,138,387	5,030,428
Income subject to tax	4,891,580	d	253,433,478	d	d	d	4,814,576	d	15,059,581	d
Total income tax after credits	839,842	d	d	d	d	d	854,596	d	2,831,266	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC**Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance
(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Number of returns		14,858	74,384	29,015	7,696	12,074	1,718
Total assets	52,522,554	783,268,801	119,123,992	11,221,765	235,229,520	63,463,414	170,887,059
Cash	9,986,378	61,237,875	10,665,880	968,303	22,223,783	3,761,126	183,343,051
Trade notes and accounts receivable	5,431,402	131,681,157	30,633,649	1,480,409	33,081,896	7,689,404	6,798,537
Less: Allowance for bad debts	d	28,834,598	7,029,815	275,139	3,824,285	1,834,249	28,217,068
Inventorys	d	6,727,545	40,797	46,496	2,897,533	1,200,403	5,379,428
U.S. government obligations	0	d	d	0	d	d	10,491,681
Tax-exempt securities	0	d	d	0	d	d	588,238
Other current assets	3,521,778	59,806,292	29,145,589	386,277	8,547,163	2,113,427	9,362,407
Loans to shareholders	340,008	1,137,885	349,574	d	124,334	* 30,373	280,417
Mortgage and real estate loans	d	* 94,046	d	0	0	d	d
Other investments	6,110,074	139,981,727	11,045,261	1,086,883	48,758,041	5,560,449	54,960,545
Depreciable assets	8,244,136	158,167,924	15,050,437	4,808,132	7,894,570	18,513,580	27,206,751
Less: Accumulated depreciation	5,041,518	84,785,701	10,311,323	3,141,048	4,203,029	9,272,984	14,457,314
Depletable assets	0	d	d	0	0	0	0
Less: Accumulated depletion	0	d	d	0	0	0	0
Land	220,549	5,490,594	262,084	d	d	d	4,431,670
Intangible assets (amortizable)	20,680,295	283,401,309	29,821,201	5,956,551	106,979,607	30,304,528	81,069,566
Less: Accumulated amortization	3,949,916	31,568,401	4,766,287	851,029	10,605,289	8,836,164	8,820,816
Other assets	7,071,028	67,705,984	13,588,877	636,581	10,497,828	7,922,144	21,338,449
Total liabilities	52,522,554	783,268,801	119,123,992	11,221,765	235,229,520	63,463,414	170,887,059
Accounts payable	3,316,160	79,362,910	17,669,291	625,930	34,109,055	1,818,343	15,590,040
Mortgages, notes, bonds payable in less than 1 year	1,956,678	47,799,546	18,641,353	298,938	21,724,692	1,511,211	4,377,955
Other current liabilities	8,424,663	112,424,834	24,751,278	1,985,835	50,353,315	6,282,761	12,158,013
Loans from shareholders	943,328	4,586,057	1,886,279	343,883	83,514	* 297,159	1,584,983
Mortgages, notes, bonds payable in 1 year or more	10,512,840	257,029,893	27,496,382	6,011,549	53,722,703	27,336,730	49,442,084
Other liabilities	3,506,181	115,516,714	29,527,333	1,386,544	12,158,897	13,510,103	12,254,096
Net worth, total	23,772,703	166,558,846	-817,925	559,086	63,077,346	12,707,108	75,479,888
Capital stock	6,689,384	28,515,977	8,765,817	1,117,957	3,287,878	4,101,675	10,184,608
Additional paid-in capital	24,320,366	214,721,520	30,889,593	1,038,599	11,730,632	16,383,904	79,301,010
Retained earnings, appropriated	* 35,194	148,784	* 84,939	d	d	0	d
Retained earnings, unappropriated	d	-64,255,702	-39,907,383	d	d	-7,759,265	d
Less: Cost of treasury stock	d	12,571,732	670,890	d	d	* 19,205	d
Total receipts	32,661,521	857,516,550	187,505,177	19,212,688	350,249,136	49,974,995	103,846,648
Business receipts	29,290,458	812,351,302	179,233,359	22,058,101	340,320,424	47,518,210	100,079,481
Dividends	74,137	172,339	32,345	0	* 62,210	* 14,696	15,975
Interest	154,322	2,541,602	94,463	29,731	908,063	94,701	1,305,112
Gross rents	44,633	927,854	d	d	31,245	* 4,860	51,777

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Health care and social assistance	
						Outpatient care centers	Miscellaneous health care and social assistance
(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued							
Gross royalties	141,321	170,919	d	0	d	116,748	0
Net short-term capital gain less net long-term loss	* 133	89,169	d	d	* 8,317	* 6,198	43,705
Net long-term capital gain less net short-term loss	2,084,553	6,232,950	1,278,077	* 91,552	406,663	138,893	3,081,978
Net gain, noncapital assets	65,747	663,144	d	55,391	d	225,973	109,090
Tax-exempt interest	* 2,841	140,693	d	0	d	* 1,258	d
Other receipts	803,376	34,226,579	6,550,000	-3,028,032	8,365,578	1,970,201	21,25,515
Total deductions	31,971,092	828,625,704	d	19,109,207	d	48,348,998	101,144,025
Cost of goods sold [1]	d	299,764,954	15,153,099	784,078	243,347,365	19,414,702	19,092,525
Compensation of officers	984,193	19,430,761	13,334,414	2,315,145	894,925	276,888	680,557
Salaries and wages	9,529,323	193,938,861	66,714,145	5,583,513	30,030,961	8,714,373	31,228,140
Repairs and maintenance	206,402	6,029,099	830,552	160,695	1,161,143	237,602	1,092,620
Bad debts	378,180	23,272,881	9,652,496	d	d	d	1,900,897
Rents paid	1,507,595	15,581,632	4,037,087	859,439	1,484,842	1,461,096	2,776,021
Taxes and licenses	1,061,994	21,909,970	4,721,337	652,045	4,840,896	1,124,806	3,804,573
Interest paid	701,866	10,702,373	1,028,136	238,152	1,912,063	884,922	1,715,709
Charitable contributions	31,475	519,635	32,852	1,699	110,549	173,588	48,872
Amortization	738,141	5,776,115	789,188	153,964	1,485,160	647,726	1,912,518
Depreciation	725,441	11,431,245	1,032,064	405,385	821,415	1,356,405	2,585,386
Depletion	d	0	0	0	0	0	0
Advertising	2,619,882	4,281,861	404,108	449,933	1,592,911	146,767	1,277,872
Pension, profit-sharing, etc., plans	107,411	7,386,365	5,203,226	182,845	692,596	112,063	d
Employee benefit programs	787,804	18,388,936	5,559,215	202,977	2,360,356	1,396,229	3,094,100
Net loss, noncapital assets	d	480,840	d	d	d	d	d
Other deductions	7,513,827	189,740,176	60,234,820	6,975,915	37,642,566	11,521,335	28,201,307
Total receipts less total deductions	690,429	28,890,845	d	103,480	d	1,625,997	2,702,623
Foreign deemed income	76,708	6,088,706	d	0	d	20,363	47,113
Net income (less deficit)	764,296	34,838,859	-1,479,416	103,480	18,698,512	1,645,102	3,178,041
Income subject to tax	2,548,840	d	d	383,192	d	2,393,485	11,596,982
Total income tax after credits	505,686	d	d	79,310	d	474,214	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATION OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services		
	Total	Other arts, entertainment, and recreation industries	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance
Number of returns	(199)	(200)	16,361	(201)	(202)	6,060	(204)	(205)	(206)
Total assets	31,957	42,481,817	15,596	67,063	250,377,003	61,004	117,768	21,473	10,842
Cash	157,060,222	42,485,404	114,578,404	56,006,128	23,964,741	35,488,144	139,666,714	28,869,409	11,074,318
Trade notes and accounts receivable	19,252,974	6,101,108	13,151,867	26,158,239	13,689,886	12,468,353	21,611,766	3,200,563	1,741,724
Less: Allowance for bad debts	9,314,776	2,818,098	6,496,679	86,038	1,499,464	1,128,704	8,487,586	0	2,221,798
Inventories	228,508	142,470	1,126,350	381,040	745,350	3,425,359	370,760	313,397	117,547
U.S. government obligations	d	d	d	d	d	d	4,140,035	5,530,203	1,428,537
Tax-exempt securities	d	d	d	d	d	d	d	d	2,436,680
Other current assets	6,661,981	3,798,188	2,863,793	21,304,047	11,604,643	9,699,404	10,770,243	416,670	0
Loans to shareholders	563,121	338,063	225,058	1,562,684	634,681	928,003	973,072	0	0
Mortgage and real estate loans	d	d	d	1,024,920	d	d	* 93,868	d	d
Other investments	35,980,757	11,557,373	24,433,384	124,302,565	30,304,358	93,998,207	10,643,334	d	d
Deductible assets	74,672,010	14,632,876	60,039,134	198,883,725	95,430,450	103,523,275	40,639,277	8,619,221	4,795,229
Less: Accumulated depreciation	35,799,988	7,129,635	28,670,364	95,297,821	39,511,477	55,786,345	24,812,290	5,046,397	3,385,473
Deductible assets	d	d	d	* 108,511	d	d	d	0	0
Less: Accumulated depletion	d	0	d	* 51,660	d	d	d	d	d
Land	5,409,717	977,926	4,431,792	20,160,238	13,689,176	6,461,062	4,924,519	d	6,241,701
Intangible assets (amortizable)	29,233,865	7,643,555	21,590,310	141,409,461	54,313,460	87,096,001	32,462,495	12,552,562	16,331,686
Less: Accumulated amortization	5,256,067	1,951,825	3,304,243	12,035,012	54,459,162	8,875,849	5,744,428	1,511,860	3,142,147
Other assets	15,583,129	3,409,122	12,174,006	115,405,902	48,414,046	66,391,856	34,304,531	0	568,371
Total liabilities	157,060,222	42,481,817	114,578,404	602,865,147	250,377,003	352,488,144	139,666,714	28,869,409	11,074,318
Accounts payable	7,948,537	2,623,818	5,324,719	23,872,860	11,814,047	12,058,813	5,611,1373	1,436,478	1,058,525
Mortgages, notes, bonds payable in less than 1 year	3,989,602	1,700,164	2,289,437	15,761,088	4,889,873	10,871,215	2,570,655	614,692	502,247
Other current liabilities	15,716,573	7,515,122	8,201,451	48,761,757	21,019,754	27,742,003	19,098,059	1,571,276	4,830,409
Loans from shareholders	2,299,638	729,571	1,563,067	7,756,373	3,559,006	4,197,387	2,394,229	666,452	532,876
Mortgages, notes, bonds payable in 1 year or more	55,777,678	13,638,701	42,138,977	257,759,525	111,308,238	146,451,238	33,399,617	13,923,135	3,361,507
Other liabilities	22,893,560	6,457,423	16,436,137	140,372,211	50,959,364	89,412,848	23,339,809	1,528,239	274,958
Net worth, total	48,444,684	9,817,018	38,624,616	108,581,333	46,826,672	61,754,661	53,255,873	9,129,137	4,248,721
Capital stock	17,626,378	2,111,268	15,515,110	13,872,728	5,608,635	8,264,093	10,613,985	1,790,267	788,423
Additional paid-in capital	41,268,442	12,462,557	28,805,885	131,599,510	65,439,429	66,160,081	24,779,185	8,047,076	2,771,982
Retained earnings, appropriated	* 236,504	0	* 236,504	157,700	d	d	* 67,396	0	* 29,884
Retained earnings, unappropriated	-8,055,829	-3,423,904	-4,631,924	98,819,646	d	d	24,197,744	-308,440	1,047,453
Less: Cost of treasury stock	2,633,861	1,332,902	1,300,959	135,888,251	d	d	9,023,943	467,161	359,148
Total receipts	70,928,404	25,527,189	45,301,215	311,787,981	225,400,027	102,088,860	31,047,032	16,329,289	41,067,578
Business receipts	62,686,308	21,916,109	40,770,199	268,970,436	71,847,149	197,123,287	94,285,245	30,504,113	16,052,054
Dividends	94,222	8,990	376,216	47,907	328,310	56,265	* 1,565	* 12,750	36,529
Interest	341,045	187,652	153,393	1,185,726	920,124	265,602	124,278	60,845	7,420
Gross rents	255,641	101,162	154,479	1,176,815	758,155	418,660	133,439	23,200	54,388

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.3. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation		Accommodation and food services			Other services					
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	Retailing, grantmaking, civic, professional, and similar organizations
(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	
Total receipts—continued											
Gross royalties	713,243	245,861	467,382	1,266,598	2,954,585	9,706,013	121,620	d	d	* 104,180	d
Net short-term capital gain less net long-term loss	21,271	5,702	15,569	76,400	29,832	46,568	22,800	d	d	12,810	* 650
Net long-term capital gain less net short-term loss	807,004	442,977	364,027	3,720,582	1,577,336	2,143,245	868,943	212,736	58,351	443,486	154,361
Net gain, noncapital assets	212,173	91,505	120,668	2,484,416	731,238	1,753,179	247,885	d	d	d	d
Tax-exempt interest	9,134	6,821	* 2,514	48,409	* 3,365	45,045	35,264	d	d	d	d
Other receipts	5,777,372	2,535,379	3,243,993	21,088,390	7,518,270	13,570,120	6,190,922	185,250	d	1,379,800	d
Total deductions	69,185,012	25,173,068	44,011,944	290,513,578	83,002,271	207,514,371	100,388,330	d	d	9,314,516	d
Cost of goods sold [1]	12,618,159	4,536,875	8,081,284	90,997,365	7,237,281	83,160,085	37,705,616	d	d	11,330,273	d
Compensation of officers	2,534,548	2,000,905	533,643	3,807,841	609,341	3,198,500	3,232,802	961,783	782,119	1,403,326	85,573
Salaries and wages	13,424,900	4,585,036	8,849,864	60,969,884	20,776,701	40,193,183	17,294,470	4,633,160	2,124,453	9,278,593	1,258,284
Repairs and maintenance	1,394,525	165,066	1,229,459	5,079,656	1,609,989	3,469,668	2,835,951	308,691	178,855	727,641	1,620,763
Bad debts	d	d	d	764,790	572,525	192,285	217,965	d	d	d	d
Rents paid	4,775,353	875,024	3,900,329	22,364,448	8,201,887	14,162,561	4,620,075	1,640,268	464,859	2,435,672	79,275
Taxes and licenses	5,180,463	610,850	4,569,613	14,278,743	6,089,963	8,188,781	3,166,016	995,454	424,704	1,533,656	212,201
Interest paid	1,952,579	357,352	1,595,226	9,708,067	4,077,005	5,631,062	1,265,101	386,256	102,170	727,557	49,119
Charitable contributions	110,570	54,946	55,624	410,006	66,442	343,564	58,799	16,543	4,327	31,107	6,822
Amortization	1,299,882	447,050	852,832	2,896,346	1,158,252	1,728,093	966,096	d	115,770	510,174	d
Depreciation	4,433,532	933,568	3,499,964	11,878,732	3,937,418	7,941,315	3,015,292	962,227	290,491	1,513,437	249,137
Depletion	d	0	d	* 3,141	d	* 1,758	0	0	d	d	d
Advertising	1,782,671	528,235	1,254,335	5,874,224	2,220,325	3,653,900	1,366,233	387,306	113,236	704,009	16,1581
Pension, profit-sharing, etc., plans	388,037	257,047	140,990	1,167,285	d	371,708	d	48,116	d	d	d
Employee benefit programs	1,361,802	434,473	927,330	5,687,674	2,055,217	3,632,457	1,139,210	258,183	269,550	460,409	151,068
Net loss, noncapital assets	d	d	d	951,797	d	127,494	d	d	d	d	d
Other deductions	17,606,165	9,321,643	8,284,522	53,683,577	23,447,131	30,236,446	23,003,744	4,314,552	1,795,829	8,539,446	8,353,916
Total receipts less total deductions	1,743,392	454,121	1,289,271	21,274,410	3,385,689	17,888,720	1,700,329	d	d	d	d
Foreign deemed income	142,402	* 28,066	114,336	3,927,456	113,885	3,813,570	48,644	d	d	280,642	1,457,214
Net income (loss) deficit	1,876,660	475,566	1,401,093	25,153,456	3,496,210	21,657,246	1,713,710	d	d	479,696	3,286,031
Total income tax after credits	d	d	d	d	d	d	d	d	96,392	d	102,911

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting			Mining				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns									
Total assets	714,820	24,561	20,147	1,163	3,250	4,208	2,117	d	d
Cash	85,534,270,555	285,855,299	275,407,882	2,607,582	7,839,835	663,523,022	346,038,138	d	d
Trade notes and accounts receivable	6,777,681,380	10,747,912	8,777,978	446,530	1,523,405	47,847,754	21,160,617	d	d
Less: Allowance for bad debts	13,244,862,781	7,999,830	6,042,971	216,163	1,240,696	76,565,249	d	d	d
Inventories	243,708,008	58,600	d	d	d	531,580	d	d	d
U.S. government obligations	1,627,483,483	8,457,678	7,174,113	* 107,029	1,176,536	19,295,748	d	d	d
Tax-exempt securities	d	0	0	0	0	0	d	d	d
Other current assets	6,458,878,193	4,434,013	3,673,983	192,608	567,421	9,668,553	5,373,018	d	d
Loans to shareholders	d	1,602,137	d	d	141,944	d	d	d	d
Mortgage and real estate loans	12,066,793,643	d	d	d	d	d	d	d	d
Other investments	24,121,721,006	209,953,365	208,040,924	638,903	1,313,538	189,820,088	71,939,932	d	d
Depreciable assets	9,514,953,590	49,112,379	42,412,830	2,387,114	4,312,436	241,911,763	127,044,599	d	d
Less: Accumulated depreciation	4,635,520,519	36,088,835	31,001,521	2,059,966	3,017,348	132,826,360	70,864,997	d	d
Depletable assets	d	268,727	d	d	0	197,377,553	d	d	d
Less: Accumulated depletion	262,064,089	104,488	d	d	0	166,035,816	d	d	d
Land	314,728,704	9,932,708	9,519,706	221,594	191,408	5,794,476	d	d	d
Intangible assets (amortizable)	7,722,872,094	21,498,505	d	d	280,368	133,385,492	d	d	d
Less: Accumulated amortization	1,487,146,762	5,177,396	d	d	84,583	70,105,438	d	d	d
Other assets	5,490,613,223	3,502,558	3,051,638	264,235	186,685	45,327,423	d	d	d
Total liabilities	85,534,270,555	285,855,299	275,407,882	2,607,582	7,839,835	663,523,022	346,038,138	d	d
Accounts payable	6,506,895,169	6,976,023	5,381,755	205,252	1,389,016	29,698,474	15,235,971	d	d
Mortgages, notes, bonds payable in less than 1 year	2,833,674,711	4,429,599	3,865,606	* 64,317	499,676	2,535,967	d	d	d
Other current liabilities	24,419,960,404	6,601,753	5,732,931	127,710	741,112	34,058,691	19,224,031	d	d
Loans from shareholders	339,220,213	2,344,151	1,989,902	* 20,566	333,684	1,873,453	843,897	d	d
Mortgages, notes, bonds payable in 1 year or more	15,497,058,493	81,467,482	79,950,836	440,297	1,076,349	117,737,842	112,067,723	d	d
Other liabilities	15,402,587,650	8,174,036	7,886,766	82,312	224,958	86,317,984	44,216,544	d	d
Net worth, total	20,334,863,915	175,862,255	170,620,087	1,667,129	3,575,040	330,420,938	151,914,005	d	d
Capital stock	1,897,346,877	4,101,013	3,689,187	103,276	298,551	36,841,900	18,302,697	d	d
Additional paid-in capital	12,313,548,235	155,761,144	154,531,563	450,669	778,912	d	d	d	d
Retained earnings, appropriated	254,186,091	d	d	0	d	d	d	d	d
Retained earnings, unappropriated	10,315,743,245	d	d	d	29,004,747	-34,169,726	d	d	d
Less: Cost of treasury stock	4,245,960,532	d	d	d	d	d	d	d	d
Total receipts	253,225,614,896	73,240,546	56,886,980	2,899,385	13,544,182	326,412,449	196,348,695	d	d
Business receipts	22,186,171,531	60,927,244	46,671,491	2,392,795	11,862,958	297,214,054	184,085,431	d	d
Dividends	105,475,705	105,475	81,784	d	3,195,222	d	d	d	d
Interest	924,555,903	418,919	386,389	13,624	18,906	1,391,419	702,127	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining			
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting, and trapping	Total	Oil and gas extraction	Coal mining	Metal ore mining
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Total receipts—continued									
Gross rents	77,116,890	1,306,889	785,184	4,460	517,245	499,751	56,340	d	d
Gross royalties	376,753,816	d	d	d	1,762,506	1,258,252	d	d	d
Net short-term capital gain less net long-term loss	16,079,693	27,145	d	* 2,960	d	28,351	d	d	d
Net long-term capital gain less net short-term loss	292,381,575	1,205,498	943,998	188,431	73,069	2,067,603	1,039,023	d	d
Net gain, noncapital assets	204,711,081	d	d	d	d	6,655,621	2,279,111	d	d
Tax-exempt interest	20,737,458	d	d	d	d	4,209	d	d	d
Other receipts	1,121,669,244	7,875,773	6,846,687	108,501	920,584	13,593,513	d	d	d
Total deductions	22,837,925,889	d	d	d	d	28,476,345	d	d	d
Cost of goods sold [1]	13,721,623,507	35,641,609	26,679,232	1,073,149	7,889,228	17,332,383	d	d	d
Compensation of officers	141,787,672	1,245,410	919,874	104,721	220,815	956,266	d	d	d
Salaries and wages	2,487,414,520	5,255,371	2,980,549	384,701	1,890,121	9,282,348	3,872,901	d	d
Repairs and maintenance	152,122,290	1,314,321	1,048,581	126,458	139,281	725,928	d	d	d
Bad debts	70,786,738	33,300	d	d	d	161,534	d	d	d
Rents paid	276,205,846	3,311,113	2,900,650	63,810	346,653	2,134,437	d	d	d
Taxes and licenses	448,738,775	1,419,652	976,040	100,221	343,390	7,143,255	5,144,791	d	d
Interest paid	545,458,090	857,098	773,382	20,053	63,662	11,660,467	d	d	d
Charitable contributions	34,549,655	57,194	47,448	d	d	174,646	d	d	d
Amortization	223,796,082	235,140	215,983	3,820	15,337	5,861,431	4,539,919	d	d
Depreciation	715,522,924	3,825,373	3,368,141	169,253	287,979	17,468,258	9,970,192	d	d
Depletion	16,174,102	d	d	d	0	8,860,092	d	d	d
Advertising	271,137,493	152,352	134,754	4,215	13,383	40,059	d	d	d
Pension, profit-sharing, etc., plans	108,883,669	211,432	183,363	* 2,329	25,789	555,293	d	d	d
Employee benefit programs	302,182,956	717,280	553,278	52,882	111,120	1,982,431	d	d	d
Net loss, noncapital assets	21,167,830	49,563	d	d	d	463,443	d	d	d
Other deductions	3,300,073,740	12,682,439	11,027,916	344,847	1,309,677	37,664,275	26,020,582	d	d
Total receipts less total deductions	2,487,689,007	d	d	d	d	43,936,104	d	d	d
Foreign deemed income	735,309,061	d	d	d	d	4,204,083	d	d	d
Net income	3,202,260,610	7,725,419	6,484,521	d	d	-48,135,977	22,845,074	d	d
Income subject to tax	2,420,705,570	d	d	d	d	691,624	d	d	d
Total income tax after credits					d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining		Utilities		Construction					
	—continued	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction
Number of returns	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Total assets	7,476,814	1,672,612,239				606,364,847	535,525,656	224,869,345	96,659,533	18,899,382
Cash	4,303,470	19,976,976	d	d	d	6,247,157	74,646,846	38,262,749	6,762,148	2,053,176
Trade notes and accounts receivable	7,789,263	80,179,174	d	d	d	23,759,538	103,456,708	30,570,879	33,219,831	507,230
Less: Allowance for bad debts	d	4,820,778	d	d	d	d	760,419	d	75,359	d
Inventories	2,227,618	23,799,772	d	d	d	d	97,676,262	84,752,424	1,445,636	3,705,034
U.S. government obligations	0	d	d	d	d	d	d	d	d	0
Tax-exempt securities	0	d	d	d	d	d	d	d	d	0
Other current assets	1,120,308	50,912,862	d	d	d	14,486,680	31,151,434	13,306,513	5,469,337	1,454,332
Loans to shareholders	d	d	d	d	d	d	d	d	280,233	* 15,902
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d
Other investments	25,259,307	d	d	d	d	102,981,026	18,276,112	20,768,304	4,186,951	
Deductible assets	24,402,419	1,444,769,760	d	d	d	558,503,587	96,704,424	16,856,789	34,227,886	5,330,414
Less: Accumulated depreciation	16,305,155	416,564,496	d	d	d	153,586,875	58,350,987	9,483,982	20,025,141	1,373,491
Depletable assets	* 267,308	d	d	d	d	d	1,200,608	* 89,083	d	d
Less: Accumulated depletion	* 217,667	d	d	d	d	d	384,628	* 17,631	d	d
Land	173,620	6,013,125	d	d	d	603,784	9,574,637	7,056,752	1,026,466	686,113
Intangible assets (amortizable)	7,834,517	69,450,214	d	d	d	19,042,240	54,056,117	10,843,156	11,090,566	169,435
Less: Accumulated amortization	4,043,667	12,823,768	d	d	d	1,853,910	8,303,228	2,382,812	1,673,633	70,654
Other assets	16,512,956	229,594,234	d	d	d	60,726,397	22,643,974	9,683,107	3,253,976	2,178,437
Total liabilities	74,776,814	1,672,612,239	d	d	d	606,364,847	535,525,656	224,869,345	96,659,533	18,899,382
Accounts payable	5,128,318	65,523,390	d	d	d	26,049,853	82,981,657	34,389,727	23,792,880	222,016
Mortgages, notes, bonds payable in less than 1 year	343,928	d	d	d	d	d	13,482,913	7,389,107	1,818,112	
Other current liabilities	7,030,652	73,390,192	d	d	d	16,543,438	63,643,569	30,794,472	7,713,225	
Loans from shareholders	485,493	d	d	d	d	d	4,962,238	1,228,236	810,540	847,432
Mortgages, notes, bonds payable in 1 year or more	13,308,154	d	d	d	d	200,823,029	101,122,533	38,812,046	14,196,307	6,887,131
Other liabilities	15,647,261	399,308,755	d	d	d	150,937,792	32,367,980	7,224,771	6,452,031	1,163,602
Net worth, total	32,833,007	489,975,374	d	d	d	189,593,293	237,064,766	104,830,556	41,986,377	8,455,319
Capital stock	5,359,268	107,416,592	d	d	d	42,180,058	35,720,125	4,325,548	2,660,517	220,568
Additional paid-in capital	d	d	d	d	d	d	112,716,890	34,125,699	24,128,775	6,757,259
Retained earnings, appropriated	d	294,598	d	d	d	d	477,208	d	* 1,942	0
Retained earnings, unappropriated	16,641,387	126,369,790	d	d	d	57,131,312	113,904,581	d	17,468,022	1,790,990
Less: Cost of treasury stock	d	d	d	d	d	d	25,754,039	d	2,292,879	313,498
Total receipts	26,461,930	494,099,188	d	d	d	175,179,470	577,110,495	295,562,012	84,275,532	6,084,535
Business receipts	19,836,710	466,016,488	d	d	d	162,288,302	557,171,889	287,174,380	82,413,215	4,663,516
Dividends	* 8,966	1,288,415	d	d	d	d	195,059	41,351	20,775	4,674
Interest	112,640	2,303,183	d	d	d	d	865,781	452,923	115,447	30,241

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Mining		Utilities			Construction				
	Support activities for mining	Total	Electric power generation, transmission, and distribution	Natural gas distribution	Water, sewage, and other systems	Combination gas and electric	Total	Construction of buildings	Heavy and civil engineering construction	Land subdivision
Total receipts—continued	(11)	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Gross rents	341,749	1,123,842	d	d	d	d	1,038,714	417,089	72,407	451,139
Gross royalties	* 396,248	48,496	d	d	d	d	675,547	d	d	d
Net short-term capital gain less net long-term loss	d	632,162	d	d	d	d	92,847	50,357	d	d
Net long-term capital gain less net short-term loss	72,520	6,928,722	d	d	d	d	3,509,423	1,965,483	213,848	205,246
Net gain, noncapital assets	4,253,643	d	d	d	d	d	1,317,071	d	d	d
Tax-exempt interest	d	d	d	d	d	d	43,109	d	d	d
Other receipts	d	9,795,379	d	d	d	d	12,201,056	5,135,939	1,102,787	651,806
Total deductions	d	d	d	d	d	d	532,911,729	d	d	d
Cost of goods sold [1]	7,785,170	260,426,169	d	d	d	d	408,617,946	230,557,415	50,767,572	3,277,586
Compensation of officers	270,891	1,408,942	d	d	d	d	349,990	9,140,222	2,346,925	904,992
Salaries and wages	3,595,628	23,285,784	d	d	d	d	13,145,806	32,415,844	11,901,453	4,986,081
Repairs and maintenance	456,005	18,845,943	d	d	d	d	1,927,675	668,198	224,228	58,467
Bad debts	67,867	1,962,581	d	d	d	d	366,448	50,790	d	d
Rents paid	629,678	2,520,426	d	d	d	d	892,936	7,454,974	1,485,737	2,003,532
Taxes and licenses	438,846	21,495,983	d	d	d	d	8,404,422	8,699,292	3,180,049	1,052,921
Interest paid	844,003	22,914,844	d	d	d	d	7,693,183	3,966,924	824,842	651,931
Charitable contributions	8,895	541,736	d	d	d	d	169,835	363,981	180,293	d
Amortization	300,978	3,273,208	d	d	d	d	1,351,606	1,505,015	d	31,080
Depreciation	1,059,042	44,560,063	d	d	d	d	16,880,889	9,725,967	1,493,029	3,304,925
Depletion	17,796	51,776	d	d	d	d	50,168	d	d	d
Advertising	16,277	916,069	d	d	d	d	1,407,628	754,964	78,378	10,532
Pension, profit-sharing, etc., plans	d	d	d	d	d	d	1,771,987	624,350	187,461	* 7,618
Employee benefit programs	375,134	4,974,173	d	d	d	d	5,529,296	1,514,946	975,471	47,525
Net loss, noncapital assets	d	d	d	d	d	d	399,448	d	d	d
Other deductions	5,013,826	53,171,931	d	d	d	d	24,383,321	39,568,915	10,872,225	14,733,486
Total receipts less total deductions	d	d	d	d	d	d	44,198,766	d	d	d
Foreign deemed income	d	7,922,523	d	d	d	d	786,298	* 28,373	d	0
Net income	5,791,318	34,891,493	d	d	d	d	10,466,889	44,941,955	28,800,180	d
Income subject to tax	725,430	17,140,074	d	d	d	d	6,247,610	40,988,723	27,573,836	3,421,170
Total income tax after credits	60,419	d	d	d	d	d	7,613,486	d	d	153,969

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing					
	Plumbing, heating, and air- conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product	Meat and seafood processing		
Number of returns	(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)
Total assets	4,479	10,154	29,224	38,034	472	177	226	503	843	240
Cash	28,820,075	24,113,961	142,283,359	14,130,048,442	270,964,275	21,354,631	166,133,339	40,783,255	114,149,612	22,412,248
Trade notes and accounts receivable	3,674,117	4,293,250	19,601,206	474,561,134	5,236,958	1,059,153	3,808,636	1,112,241	6,228,054	1,568,423
Less: Allowance for bad debts	8,962,789	7,139,630	23,056,349	2,630,111,883	11,270,348	d	5,130,954	6,520,825	8,595,462	2,215,327
Inventories	74,150	d	344,265	22,594,293	176,654	d	113,939	82,403	107,939	50,350
U.S. government obligations	438,342	757,194	6,577,583	684,404,863	16,375,927	d	8,084,010	2,761,573	13,890,666	1,255,367
Tax-exempt securities	0	d	d	17,966,170	d	d	d	d	d	d
Other current assets	3,017,078	1,625,186	6,278,988	658,841,824	37,807,939	1,051,908	1,578,576	2,464,520	4,787,494	502,992
Loans to shareholders	177,002	283,528	1,058,551	45,535,782	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	2,196,856	0	0	0	0	0	d
Other investments	3,202,157	556,835	55,990,577	d	74,651,765	4,109,803	26,747,117	d	26,508,725	716,481
Depreciable assets	6,980,704	5,896,117	27,422,535	2,844,343,010	58,260,634	10,602,291	28,771,457	14,342,389	42,140,405	11,892,652
Less: Accumulated depreciation	4,271,631	4,348,578	19,048,193	1,594,686,910	36,608,209	6,133,517	14,857,053	7,878,921	22,606,515	7,070,208
Depletable assets	0	0	d	243,566,759	d	0	0	0	0	0
Less: Accumulated depletion	0	0	d	118,606,631	d	0	0	0	0	d
Land	456,763	69,951,690	933,507	d	700,774	269,410	856,447	350,501	d	d
Intangible assets (amortizable)	6,076,122	6,304,531	19,572,307	2,632,736,963	58,335,421	d	93,625,496	d	27,866,875	9,496,092
Less: Accumulated amortization	759,525	414,903	3,001,701	533,885,759	7,517,560	d	d	d	750,154	d
Other assets	1,125,923	1,976,787	4,425,744	1,033,399,460	d	d	d	d	d	d
Total liabilities	28,820,075	24,113,961	142,283,359	14,130,048,442	270,964,275	21,354,631	166,133,339	40,783,255	114,149,612	22,412,248
Accounts payable	2,891,065	2,504,384	18,991,584	2,072,277,720	81,827,454	d	4,464,250	12,478,176	1,704,722	d
Mortgages, notes, bonds payable in less than 1 year	561,472	520,124	2,932,091	676,835,546	6,252,626	d	4,800,021	2,307,346	331,271	d
Other current liabilities	4,083,509	15,541,972	1,019,487,713	8,647,691	2,061,272	5,466,983	2,533,036	9,110,572	1,727,125	d
Loans from shareholders	253,272	590,360	1,232,397	143,957,519	1,818,577	d	* 365,983	d	* 8,796	d
Mortgages, notes, bonds payable in 1 year or more	4,720,521	3,150,645	33,465,393	3,078,465,337	67,232,300	d	37,628,608	d	30,456,277	4,689,955
Other liabilities	2,723,347	2,444,309	12,359,921	1,415,981,854	21,942,331	1,569,974	16,577,190	d	3,786,423	d
Net worth, total	13,251,883	10,820,630	57,740,002	5,723,042,753	83,243,295	7,975,340	95,482,435	11,786,496	51,649,243	10,153,956
Capital stock	393,664	510,898	27,608,929	541,074,565	10,234,344	d	508,673	d	d	d
Additional paid-in capital	3,384,392	2,757,862	41,562,902	3,622,416,188	27,994,432	d	6,537,336	d	6,106,371	d
Retained earnings, appropriated	d	d	213,393	4,003,338	0	d	d	d	d	d
Retained earnings, unappropriated	d	d	-9,711,705	3,428,680,316	65,953,428	5,664,807	16,655,503	5,169,652	33,846,642	2,431,274
Less: Cost of treasury stock	d	d	1,933,518	1,873,221,652	20,938,909	d	429,165	d	d	d
Total receipts	34,012,534	42,869,442	114,306,380	7,004,932,015	157,484,169	17,170,378	66,077,629	31,995,250	146,531,333	24,962,234
Business receipts	31,274,052	42,401,431	109,255,295	6,335,747,483	150,186,220	d	30,136,556	143,217,614	24,481,264	d
Dividends	42,672	3,510	82,078	49,487,557	d	* 4,091	d	d	d	d
Interest	47,511	11,941	207,718	50,022,830	434,464	10,641	56,957	28,819	171,302	70,124

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Construction—continued				Manufacturing			
	Electrical contractors	Plumbing, heating, and air-conditioning contractors	Other specialty trade contractors	Total	Animal food manufacturing and grain and oilseed milling	Sugar and confectionery product	Fruit and vegetable preserving and specialty food manufacturing	Dairy product
(21)	(22)	(23)	(24)	(25)	(26)	(27)	(28)	(29)
Total receipts—continued								
Gross rents	* 7,592	6,538	83,949	18,345,251	241,310	d	* 4,094	10,728
Gross royalties	d	0	d	133,330,060	d	d	d	* 15,272
Net short-term capital gain less net long-term loss	d	* 19,761	d	1,677,391	* 12,016	0	d	d
Net long-term capital gain less net short-term loss	149,300	94,497	88,048	68,791,611	d	d	d	* 23,379
Net gain, noncapital assets	d	d	d	64,706,094	d	d	d	0
Tax-exempt interest	d	d	d	155,826	d	d	d	* 1,651,551
Other receipts	2,298,849	292,750	2,718,926	282,667,912	3,581,305	d	d	* 70,460
Total deductions	d	d	d	6,295,933,877	d	d	d	d
Cost of goods sold [1]	22,138,103	29,321,100	72,556,170	4,430,355,526	116,022,212	9,557,464	40,915,546	22,447,238
Compensation of officers	1,049,188	1,743,556	3,026,649	25,049,526	406,426	160,395	185,754	115,796,032
Salaries and wages	3,000,228	3,488,816	8,758,594	422,071,346	7,135,826	955,105	2,267,263	321,703
Repairs and maintenance	100,286	133,023	743,463	24,588,315	1,107,775	100,007	105,474	108,630
Bad debts	d	d	168,920	4,809,531	33,138	d	24,225	91,638
Rents paid	707,507	691,744	2,533,534	42,725,682	919,507	160,776	789,472	197,689
Taxes and licenses	862,991	1,153,605	2,319,635	105,046,334	1,101,075	290,610	637,484	345,213
Interest paid	174,530	144,053	1,962,469	162,858,703	2,459,838	d	2,530,491	1,262,347
Charitable contributions	d	d	d	14,127,775	d	d	585,408	436,317
Amortization	160,961	176,478	518,406	64,857,807	1,189,596	128,752	528,888	321,703
Depreciation	854,152	508,149	3,349,790	212,815,228	3,368,155	813,528	1,671,230	1,355,305
Depletion	0	0	d	4,505,575	d	d	0	d
Advertising	42,102	210,972	310,679	76,668,556	5,005,551	d	1,041,648	1,366,017
Pension, profit-sharing, etc., plans	173,400	131,889	647,269	35,096,236	d	d	33,551	d
Employee benefit programs	756,944	697,100	1,537,310	81,364,014	d	d	168,668	134,098
Net loss, noncapital assets	d	d	d	4,879,601	d	d	808,995	716,153
Other deductions	1,992,205	2,365,008	9,022,110	574,133,697	6,084,296	1,988,884	5,962,079	285,513
Total receipts less total deductions	d	d	d	718,978,139	d	d	706,332	414,235
Foreign deemed income	d	* 24,629	317,051	413,849,338	1,491,675	d	* 1,820,746	209,092
Net income	d	d	6,798,221	1,192,671,651	d	d	d	461,278
Income subject to tax	d	d	5,789,520	783,128,634	10,385,826	d	8,920,723	1,467,335
Total income tax after credits	d	d	334,411	1,123,724	d	d	409,799	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Manufacturing—continued							
Item	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Apparel knitting mills
Number of returns	(31)	(32)	(33)	(34)	(35)	(36)	(37)
Total assets	849,752,852	d	d	50,037,776	d	446	339
Cash	5,652,395	d	d	1,081,660	d	656,955	489,432
Trade notes and accounts receivable	521,876,943	d	d	2,243,669	d	1,285,606	d
Less: Allowance for bad debts	366,644	d	d	d	d	17,088	d
Inventories	13,642,314	d	d	11,373,322	d	1,322,583	3,161,471
U.S. government obligations	0	d	d	0	d	0	d
Tax-exempt securities	0	d	d	1,549,148	d	0	0
Other current assets	6,925,126	d	d	* 44,125	d	220,730	1,656,960
Loans to shareholders	d	d	d	d	d	0	d
Mortgage and real estate loans	0	d	d	0	d	0	d
Other investments	171,471,158	d	d	8,874,245	d	d	d
Deductible assets	62,297,058	d	d	11,515,323	d	5,501,433	10,265,945
Less: Accumulated depreciation	34,155,024	d	d	5,868,987	d	3,759,109	6,777,736
Depletable assets	0	d	d	0	d	0	d
Less: Accumulated depletion	0	d	d	0	d	0	d
Land	953,494	d	d	1,045,142	d	52,885	157,533
Intangible assets (amortizable)	85,064,566	d	d	17,563,987	d	713,028	d
Less: Accumulated amortization	7,234,454	d	d	d	d	136,318	d
Other assets	d	d	d	1,558,955	d	d	d
Total liabilities	849,752,852	d	d	50,037,776	d	7,500,890	19,218,362
Accounts payable	515,647,356	d	d	1,579,161	d	859,546	2,326,029
Mortgages, notes, bonds payable in less than 1 year	9,358,750	d	d	746,843	d	288,926	1,254,206
Other current liabilities	11,865,818	d	d	d	d	369,283	896,621
Loans from shareholders	755,130	d	d	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	104,408,174	d	d	6,403,093	d	d	d
Other liabilities	16,297,456	d	d	4,074,663	d	d	d
Net worth, total	191,420,175	d	d	35,165,113	d	3,454,266	10,127,576
Capital stock	d	d	d	2,886,773	d	d	d
Additional paid-in capital	171,306,466	d	d	5,386,951	d	1,634,931	3,232,623
Retained earnings, appropriated	d	d	d	d	d	d	d
Retained earnings, unappropriated	74,470,894	d	d	29,497,018	d	d	d
Less: Cost of treasury stock	d	d	d	2,605,629	d	d	d
Total receipts	148,674,640	d	d	21,254,233	d	8,119,814	16,201,305
Business receipts	133,886,070	d	d	20,043,641	d	7,847,835	15,968,720
Dividends	d	d	d	* 2,443	d	d	d
Interest	3,091,898	d	d	44,779	d	9,209	16,247

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-FRIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						
	Other food	Soft drink and ice	Breweries	Wineries and distilleries	Tobacco manufacturing	Textile mills	Textile product mills
Total receipts—continued	(31)	(32)	(33)	(34)	(35)	(36)	(37)
Gross rents	353,929	d	d	d	d	d	* 10,881
Gross royalties	1,341,520	d	d	604,497	d	d	d
Net short-term capital gain less net long-term loss	d	d	d	d	0	d	d
Net long-term capital gain less net short-term loss	1,307,874	d	d	135,484	d	d	d
Net gain, noncapital assets	d	d	d	d	10,541	d	d
Tax-exempt interest	d	d	d	d	d	d	d
Other receipts	d	d	d	380,238	d	151,975	d
Total deductions	d	d	d	d	d	d	d
Cost of goods sold [1]	84,037,007	d	d	11,478,943	d	5,930,082	9,219,431
Compensation of officers	442,256	d	d	132,035	d	102,234	139,979
Salaries and wages	8,546,746	d	d	1,405,889	d	417,954	1,864,299
Repairs and maintenance	695,196	d	d	127,404	d	45,911	52,546
Bad debts	28,304	d	d	d	d	d	d
Rents paid	1,372,104	d	d	208,513	d	109,400	245,309
Taxes and licenses	1,535,077	d	d	1,665,235	d	85,461	182,127
Interest paid	6,508,507	d	d	d	d	d	d
Charitable contributions	263,628	d	d	d	d	5,668	6,779
Amortization	1,475,652	d	d	173,990	d	13,801	d
Depreciation	3,861,181	d	d	769,320	d	220,958	510,287
Depletion	0	d	d	d	d	0	d
Advertising	5,126,637	d	d	1,276,878	d	d	d
Pension, profit-sharing, etc., plans	433,394	d	d	109,487	d	27,056	d
Employee benefit programs	1,632,612	d	d	251,216	d	90,364	d
Net loss, noncapital assets	d	d	d	d	d	d	d
Other deductions	24,998,101	d	d	783,980	d	525,805	2,651,666
Total receipts less total deductions	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	315,713	d	d	* 48,240
Net income	d	d	d	d	d	d	d
Income subject to tax	10,220,454	d	d	d	344,599	597,102	d
Total income tax after credits	1,863,351	d	d	d	d	107,340	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Leather and allied product manufacturing	Wood product manufacturing	Pulp, paper, and paperboard mills	Converted paper product	Printing and related support activities	Petroleum refineries (including integrated)
Number of returns	(41)	(42)	(43)	(44)	(45)	(46)
Total assets	d	2,166	26	231	2,636	d
Cash	d	55,223,397	88,863,899	171,638,153	34,369,735	d
Trade notes and accounts receivable	d	1,881,955	3,568,895	1,872,669	d	d
Less: Allowance for bad debts	d	7,469,713	7,859,387	16,361,801	4,242,612	d
Inventories	d	46,514	107,750	243,179	d	d
U.S. government obligations	d	7,731,606	5,253,933	7,853,001	1,646,108	d
Tax-exempt securities	d	0	0	0	d	d
Other current assets	d	1,812,419	2,205,421	3,262,401	842,434	d
Loans to shareholders	d	186,157	d	d	46,932	d
Mortgage and real estate loans	d	0	0	d	d	d
Other investments	d	5,414,813	23,010,125	96,769,675	d	d
Deductible assets	d	33,880,053	62,319,305	48,405,888	d	d
Less: Accumulated depreciation	d	18,086,306	38,314,509	30,295,218	d	d
Depletable assets	d	d	d	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d
Land	d	1,203,342	d	127,951	d	d
Intangible assets (amortizable)	d	7,834,284	d	15,506,106	d	d
Less: Accumulated amortization	d	1,484,456	d	6,008,632	d	d
Other assets	d	2,190,914	5,288,099	6,097,126	d	d
Total liabilities	d	55,223,397	88,863,899	171,638,153	34,369,735	d
Accounts payable	d	5,108,213	7,360,380	18,222,715	2,489,219	d
Mortgages, notes, bonds payable in less than 1 year	d	845,780	d	637,762	d	d
Other current liabilities	d	4,468,161	4,621,237	6,925,396	3,022,038	d
Loans from shareholders	d	1,095,885	d	d	157,956	d
Mortgages, notes, bonds payable in 1 year or more	d	12,339,969	20,841,986	45,243,082	17,176,965	d
Other liabilities	d	4,071,268	d	d	1,813,720	d
Net worth, total	d	27,994,131	20,643,019	88,662,168	9,072,075	d
Capital stock	d	3,027,789	d	d	d	d
Additional paid-in capital	d	6,255,337	24,732,820	13,517,164	d	d
Retained earnings, appropriated	d	* 55,466	d	d	d	d
Retained earnings, unappropriated	d	21,075,596	-732,031	113,513,279	-13,969,362	d
Less: Cost of treasury stock	d	2,420,058	d	d	d	d
Total receipts	d	84,081,407	56,827,946	78,408,150	25,595,011	d
Business receipts	d	82,233,521	53,753,187	71,626,602	d	d
Dividends	d	585,697	* 317,441	d	* 47,119	d
Interest	d	81,925	605,482	336,835	124,450	d
						2,095,697

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						Resin, synthetic rubber, and artificial and synthetic fibers and filaments	Basic chemical	Asphalt paving, roofing, other petroleum and coal products	Petroleum refineries (including integrated)	Printing and related support activities	Converted paper product	Pulp, paper, and paperboard mills	Wood product manufacturing	Leather and allied product manufacturing
	(41)	(42)	(43)	(44)	(45)	(46)					(47)	(48)	(49)	(50)	
Total receipts—continued															
Gross rents	d	d	* 17,305	17,066	14,722	d	d	d	d	d	d	d	196,774		
Gross royalties	d	d	d	d	15,132	d	d	d	d	d	d	d	53,912,217		
Net short-term capital gain less net long-term loss	d	2,987	d	d	d	d	d	d	d	d	d	d	d		
Net long-term capital gain less net short-term loss	d	d	d	d	69,797	d	d	d	d	d	d	d	6,643,936		
Net gain, noncapital assets	d	d	d	d	d	d	d	d	d	d	d	d	d		
Tax-exempt interest	d	d	0	d	d	d	d	d	d	d	d	d	d		
Other receipts	d	751,538	d	d	637,477	d	d	d	d	d	d	d	65,339,344		
Total deductions	d	d	d	d	d	d	d	d	d	d	d	d	d		
Cost of goods sold [1]	d	55,776,535	39,454,817	45,058,379	14,402,064	d	d	d	d	d	d	d	255,442,961		
Compensation of officers	d	573,009	137,472	361,154	363,412	d	d	d	d	d	d	d	1,671,595		
Salaries and wages	d	4,011,859	2,001,935	5,480,367	2,791,431	d	d	d	d	d	d	d	59,351,262		
Repairs and maintenance	d	335,036	d	d	142,916	d	d	d	d	d	d	d	3,304,685		
Bad debts	d	20,560	d	d	d	d	d	d	d	d	d	d	d		
Rents paid	d	593,145	555,064	784,567	439,935	d	d	d	d	d	d	d	2,625,983		
Taxes and licenses	d	1,318,910	731,652	878,281	540,969	d	d	d	d	d	d	d	6,663,061		
Interest paid	d	634,442	1,996,918	1,734,992	757,607	d	d	d	d	d	d	d	20,443,025		
Charitable contributions	d	50,788	d	d	7,501	d	d	d	d	d	d	d	9,593,623		
Amortization	d	258,536	242,537	382,975	294,836	d	d	d	d	d	d	d	d		
Depreciation	d	d	2,212,314	3,194,413	693,374	d	d	d	d	d	d	d	10,858,803		
Depletion	d	d	d	0	0	d	d	d	d	d	d	d	0		
Advertising	d	d	47,018	971,183	248,984	d	d	d	d	d	d	d	18,324,207		
Pension, profit-sharing, etc., plans	d	195,482	534,683	888,785	92,235	d	d	d	d	d	d	d	2,778,569		
Employee benefit programs	d	627,186	601,392	1,327,739	536,248	d	d	d	d	d	d	d	9,985,953		
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d	d	d	d		
Other deductions	d	2,924,217	4,142,450	6,916,707	2,282,925	d	d	d	d	d	d	d	111,454,447		
Total receipts less total deductions	d	d	d	d	d	d	d	d	d	d	d	d	d		
Foreign deemed income	d	d	d	d	d	d	d	d	d	d	d	d	d		
Net income	d	13,337,728	d	2,165,736	d	d	d	d	d	d	d	d	209,994,362		
Income subject to tax	d	11,955,389	4,115,196	10,419,824	d	d	d	d	d	d	d	d	131,202,218		
Total income tax after credits	d	687,501	d	1,422,632	d	d	d	d	d	d	d	d	19,289,630		

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product
Number of returns	(51)	(52)	(53)	(54)	(55)	(56)
Total assets	d	307,844,786	135,847,721	d	38,265,612	39,112,189
Cash	d	2,008,369	6,092,499	d	5,557,705	1,959,177
Trade notes and accounts receivable	d	15,338,087	d	d	6,555,914	5,468,621
Less: Allowance for bad debts	d	209,483	169,415	d	d	61,343
Inventories	d	12,693,262	d	d	3,719,487	2,259,212
U.S. government obligations	d	0	d	d	d	0
Tax-exempt securities	d	0	d	d	0	d
Other current assets	d	7,950,311	4,253,695	d	2,149,268	647,394
Loans to shareholders	d	d	d	d	* 22,798	d
Mortgage and real estate loans	d	0	d	d	0	d
Other investments	d	137,626,776	42,190,959	d	d	d
Deductible assets	d	51,040,766	40,169,516	d	18,124,425	16,109,734
Less: Accumulated depreciation	d	29,284,446	20,718,390	d	d	10,801,381
Depletable assets	d	0	d	d	d	0
Less: Accumulated depletion	d	0	d	d	d	d
Land	d	854,428	782,473	d	d	d
Intangible assets (amortizable)	d	24,637,642	d	d	7,810,729	d
Less: Accumulated amortization	d	d	d	d	d	1,400,008
Other assets	d	14,465,576	12,859,878	d	d	d
Total assets	d	307,844,786	135,847,721	d	38,265,612	39,112,189
Total liabilities	d	52,157,060	13,202,117	d	3,726,229	3,713,830
Accounts payable	d	18,375,534	2,755,517	d	d	d
Mortgages, notes, bonds payable in less than 1 year	d	6,229,357	d	d	d	3,721,649
Other current liabilities	d	* 4,685,664	d	d	d	5,383,247
Loans from shareholders	d	73,906,733	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	d	17,208,257	d	d	d	23,739,492
Other liabilities	d	122,673,355	51,731,978	d	18,673,622	11,692,543
Net worth, total	d	11,550,289	1,534,069	d	2,673,969	1,134,444
Capital stock	d	22,334,370	d	d	d	d
Additional paid-in capital	d	d	d	d	d	35,762,057
Retained earnings, appropriated	d	d	d	d	d	d
Retained earnings, unappropriated	d	d	d	7,446,270	8,066,307	7,809,272
Less: Cost of treasury stock	d	d	d	d	d	57,014,280
Total receipts	d	80,401,518	d	27,689,511	16,782,897	70,411,285
Business receipts	d	106,168,397	75,469,689	d	26,327,988	14,392,015
Dividends	d	687,242	d	d	* 249,658	58,212
Interest	d	427,022	280,901	d	70,632	16,414

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Manufacturing—continued							
Item	Paint, coating, and adhesive	Soap, cleaning compound, and toilet preparation	Other chemical product and preparation	Plastics product	Rubber product	Clay, refractory, and other nonmetallic mineral product	Cement, concrete, lime, and gypsum product
Total receipts—continued							
Gross rents	(51)	(52)	(53)	(54)	(55)	(56)	(57)
Gross royalties	d	* 10,107	32,325	d	d	d	68,444
Net short-term capital gain less net long-term loss	d	d	* 7,966	d	d	d	20,401
Net long-term capital gain less net short-term loss	d	d	411,223	d	d	d	* 2,217
Net gain, noncapital assets	d	d	d	d	d	d	2,043,686
Tax-exempt interest	d	0	d	d	d	d	37,727
Other receipts	d	3,527,283	d	d	d	d	d
Total deductions							
Cost of goods sold [1]	d	51,324,257	53,291,359	d	d	d	d
Compensation of officers	d	557,081	420,789	d	d	d	d
Salaries and wages	d	8,693,230	3,968,744	d	d	d	d
Repairs and maintenance	d	765,906	374,599	d	d	d	d
Bad debts	d	d	d	d	d	d	d
Rents paid	d	922,780	773,060	d	d	d	d
Taxes and licenses	d	1,552,527	931,319	d	d	d	d
Interest paid	d	2,422,477	2,420,541	d	d	d	d
Charitable contributions	d	55,433	d	d	d	d	d
Amortization	d	d	d	d	d	d	d
Depreciation	d	2,872,150	2,122,324	d	d	d	d
Depletion	d	0	d	d	d	d	d
Advertising	d	7,932,448	398,329	d	d	d	d
Pension, profit-sharing, etc., plans	d	1,120,697	353,873	d	d	d	d
Employee benefit programs	d	1,442,075	886,192	d	d	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d
Other deductions	d	14,658,728	4,781,175	d	d	d	d
Total receipts less total deductions	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d
Net income							
Income subject to tax	d	20,815,877	d	d	d	d	d
Total income tax after credits	d	3,141,035	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Manufacturing—continued							
Item	Foundries	Cutlery, hardware, spring and wire, machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	Other fabricated metal product	Agriculture, construction, and mining machinery
Number of returns	(61)	240	2,172	989	135	551	1,883
Total assets	d	4,696,627	33,172,815	32,736,067	40,863,994	4,318,747	112,442,333
Cash	d	361,058	2,758,627	2,362,293	1,493,421	392,523	4,343,556
Trade notes and accounts receivable	d	596,834	6,258,282	5,323,651	3,701,910	950,374	9,718,331
Less: Allowance for bad debts	d			80,694	d	d	61,162,346
Inventories	d	757,251	4,691,473	4,375,535	3,047,563	678,332	11,159,254
U.S. government obligations	d	0	0	0	0	0	18,908,870
Tax-exempt securities	d	0	0	0	0	d	5,946,726
Other current assets	d	147,546	1,216,439	1,468,810	1,183,913	238,241	9,384,054
Loans to shareholders	d		d	d	d	d	8,100,837
Mortgage and real estate loans	d	0	d	d	d	d	2,122,992
Other investments	d	1,301,584	8,307,970	4,083,349	10,089,260	256,060	43,191,427
Depreciable assets	d	3,348,101	12,533,501	9,286,938	15,961,470	2,900,732	26,524,138
Less: Accumulated depreciation	d	2,331,499	9,123,914	5,918,902	7,725,517	2,117,880	18,030,904
Diletable assets	d	0	0	0	d	d	25,832,371
Less: Accumulated depletion	d	0	0	0	d	0	7,240,388
Land	d	171,070	238,423	d	620,688	d	8,770,422
Intangible assets (amortizable)	d	6,680,586	d	7,465,920	1,041,902	30,594,043	44,988,080
Less: Accumulated amortization	d		d	1,679,372	888,768	233,389	11,293,949
Other assets	d	1,640,023	2,833,762	d	130,262	2,262,724	3,395,517
Total liabilities	d	4,696,627	33,172,815	32,736,067	40,863,994	4,318,747	112,442,333
Accounts payable	d	391,022	2,954,214	2,955,674	5,819,187	530,817	6,964,276
Mortgages, notes, bonds payable in less than 1 year	d	253,151	659,645	915,459	d	30,131,231	16,287,212
Other current liabilities	d	209,327	2,326,568	3,048,774	1,625,322	359,920	7,728,877
Loans from shareholders	d		d	d	d	130,262	2,262,724
Mortgages, notes, bonds payable in 1 year or more	d	210,297	d	d	d	* 208,862	10,827,155
Other liabilities	d	7,505,415	6,934,266	d	807,212	29,046,765	158,690
Net worth, total	d	1,633,538	17,404,080	14,506,313	10,443,405	2,165,513	10,297,147
Capital stock	d	68,453	776,191	586,171	2,450,766	299,987	51,766,239
Additional paid-in capital	d	1,143,950	d	d	d	546,175	6,435,980
Retained earnings, appropriated	d	0	d	d	d	0	13,328,521
Retained earnings, unappropriated	d	495,533	11,679,006	6,047,326	13,996,724	* 23,795,611	45,973,980
Less: Cost of treasury stock	d	* 74,396	d	d	d	d	13,328,389
Total receipts	d	3,807,329	28,950,126	38,789,305	25,107,474	5,752,809	116,807,591
Business receipts	d	3,695,717	26,981,267	36,879,453	23,505,065	5,664,388	105,607,135
Dividends	d	d	d	d	d	60,206	27,833
Interest	d	124,927	d	d	d	1,945	63,670
							2,302,094
							86,837
							128,081

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						Commercial and service industry machinery
	Foundries	Forging and stamping	Cutlery, hardware, spring and wire: machine shops, screw, nut, and bolt	Architectural and structural metals	Boiler, tank, and shipping container	Coating, engraving, heat treating, and allied activities	
Total receipts—continued	(61)	(62)	(63)	(64)	(65)	(66)	(67)
Gross rents	d	d	16,143	9,469	d	29,165	1,813,553
Gross royalties	d	d	d	d	d	2,821,073	d
Net short-term capital gain less net long-term loss	d	0	* 1,429	d	d	d	* 96,327
Net long-term capital gain less net short-term loss	d	d	144,054	896,181	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d
Tax-exempt interest	d	d	d	d	d	d	d
Other receipts	d	98,948	d	798,848	701,414	d	1,585,869
Total deductions	d	d	d	d	d	d	d
Cost of goods sold [1]	d	2,735,419	17,461,002	26,048,651	18,472,865	3,729,071	45,177,464
Compensation of officers	d	69,357	718,581	408,861	187,147	159,303	790,961
Salaries and wages	d	192,342	2,012,37	2,611,286	898,573	267,754	4,735,612
Repairs and maintenance	d	13,067	128,772	115,882	51,907	28,709	204,113
Bad debts	d	d	d	d	d	d	d
Rents paid	d	44,680	337,802	570,069	276,950	94,519	548,349
Taxes and licenses	d	68,978	576,605	671,670	238,223	109,519	1,506,523
Interest paid	d	d	48,345	606,580	685,238	d	1,114,426
Charitable contributions	d	d	27,508	9,260	13,682	d	58,514
Amortization	d	d	d	d	d	d	d
Depreciation	d	109,381	761,023	654,631	1,615,113	151,639	1,391,387
Depletion	d	d	d	d	d	d	d
Advertising	d	2,656	142,013	205,146	16,114	5,204	263,709
Pension, profit-sharing, etc., plans	d	7,189	124,500	147,015	100,486	19,087	343,866
Employee benefit programs	d	74,051	348,172	518,753	238,889	90,516	1,043,536
Net loss, noncapital assets	d	d	d	d	d	d	d
Other deductions	d	205,413	1,896,346	2,175,972	1,288,288	504,843	3,753,983
Total receipts less total deductions	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d
Net income	d	210,480	d	3,899,724	2,439,100	d	11,107,479
Income subject to tax	d	170,128	3,365,235	d	1,371,110	475,623	9,137,102
Total income tax after credits	d	d	656,046	d	d	d	7,651,308
							1,284,236

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Manufacturing—continued									
Item	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engines, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	Audio and video equipment manufacturing and reproducing magnetic and optical media	Semiconductor and other electronic component	Navigational, measuring, electromedical, and control instruments
Number of returns	(71)	620	(72)	(73)	536	301	(75)	(76)	(77)
Total assets	d	13,076,335	d	95,518,010	486,271,629	d	d	762,740,200	617,837,218
Cash	d	1,333,861	d	5,887,249	18,429,395	d	d	62,991,393	17,822,858
Trade notes and accounts receivable	d	1,948,199	d	16,894,978	53,932,662	d	d	85,308,990	37,106,257
Less: Allowance for bad debts	d	31,250	d	250,929	d	d	d	435,867	577,992
Inventories	d	1,705,356	d	10,313,359	14,853,006	d	d	d	15,903,718
U.S. government obligations	d	0	d	0	0	d	d	d	0
Tax-exempt securities	d	0	d	0	0	d	d	d	0
Other current assets	d	518,885	d	3,751,167	6,046,620	d	d	38,844,701	26,359,748
Loans to shareholders	d	d	d	d	d	d	d	d	d
Mortgage and real estate loans	d	0	d	0	0	d	d	d	d
Other investments	d	1,804,346	d	20,326,735	18,105,657	d	d	288,371,539	d
Depreciable assets	d	4,409,133	d	22,806,527	84,872,271	d	d	d	35,185,027
Less: Accumulated depreciation	d	2,928,502	d	13,415,610	47,653,265	d	d	d	20,293,945
Depletable assets	d	0	d	d	0	d	d	d	d
Less: Accumulated depletion	d	0	d	d	0	d	d	d	d
Land	d	528,511	d	d	d	d	d	d	d
Intangible assets (amortizable)	d	3,549,384	d	26,706,559	46,036,895	d	d	152,885,009	170,682,366
Less: Accumulated amortization	d	736,439	d	4,803,917	12,955,388	d	d	38,328,476	34,126,883
Other assets	d	d	d	d	d	d	d	d	d
Total assets	d	13,076,335	d	95,518,010	486,271,629	d	762,740,200	617,837,218	353,874,904
Accounts payable	d	1,319,112	d	8,475,360	62,485,092	d	d	64,668,140	23,657,884
Mortgages, notes, bonds payable in less than 1 year	d	250,307	d	2,410,747	d	d	d	23,752,078	9,684,677
Other current liabilities	d	1,365,926	d	8,573,268	77,522,146	d	d	56,651,769	35,429,900
Loans from shareholders	d	d	d	741,804	d	d	d	4,211,163	29,283,811
Mortgages, notes, bonds payable in 1 year or more	d	2,611,275	d	27,883,301	236,420,805	d	d	171,358,338	85,541,731
Other liabilities	d	d	d	9,057,697	42,010,468	d	d	53,600,238	144,834,083
Net worth, total	d	5,862,530	d	38,355,834	29,182,857	d	d	388,498,474	316,913,403
Capital stock	d	d	d	d	d	d	d	49,621,211	9,282,669
Additional paid-in capital	d	4,306,828	d	21,821,932	d	d	d	249,892,246	74,234,384
Retained earnings, appropriated	d	d	d	d	d	d	d	* 119,472	d
Retained earnings, unappropriated	d	863,286	d	25,280,858	57,219,160	d	d	165,682,726	213,182,883
Less: Cost of treasury stock	d	d	d	d	d	d	d	76,797,181	d
Total receipts	d	9,838,473	d	66,788,642	331,790,861	d	d	325,930,479	150,711,446
Business receipts	d	9,346,448	d	64,705,946	d	d	d	289,480,164	132,719,204
Dividends	d	d	d	173,918	d	d	d	397,685	116,681,797
Interest	d	9,566	d	239,209	3,568,379	d	d	727,223	3,791,975
									8,873,509

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued						(80)
	Ventilation, heating, air-conditioning, and commercial refrigeration equipment	Metalworking machinery	Engine, turbine, and power transmission equipment	Other general purpose machinery	Computer and peripheral equipment	Communications equipment	
Total receipts—continued							(77)
Gross rents	d	* 1,951	d	d	d	d	22,943
Gross royalties	d	* 106,075	d	480,609	d	d	5,296,351
Net short-term capital gain less net long-term loss	d	d	d	* 2,408	d	d	* 575
Net long-term capital gain less net short-term loss	d	228,018	d	370,645	d	d	d
Net gain, noncapital assets	d	d	d	d	d	d	d
Tax-exempt interest	d	0	d	d	d	d	d
Other receipts	d	d	d	497,898	d	d	d
Total deductions	d	d	d	d	d	d	d
Cost of goods sold [1]	d	6,249,070	d	42,445,855	d	d	d
Compensation of officers	d	16,1030	d	474,406	d	d	d
Salaries and wages	d	853,251	d	5,753,777	d	d	d
Repairs and maintenance	d	62,878	d	656,755	d	d	d
Bad debts	d	d	d	d	d	d	d
Rents paid	d	141,296	d	722,009	d	d	d
Taxes and licenses	d	164,064	d	1,045,427	d	d	d
Interest paid	d	127,746	d	1,089,960	d	d	d
Charitable contributions	d	d	d	d	d	d	d
Amortization	d	d	d	623,874	d	d	d
Depreciation	d	232,730	d	2,361,143	d	d	d
Depletion	d	0	d	0	d	d	d
Advertising	d	33,506	d	283,349	d	d	d
Pension, profit-sharing, etc., plans	d	40,270	d	363,384	d	d	d
Employee benefit programs	d	d	d	1,325,262	d	d	d
Net loss, noncapital assets	d	d	d	3,864,081	d	d	d
Other deductions	d	d	d	d	d	d	d
Total receipts less total deductions	d	d	d	208,889	d	d	d
Foreign deemed income	d	d	d	d	d	d	d
Net income	d	d	d	8,525,028	d	d	d
Income subject to tax	d	d	d	91,958,060	d	d	d
Total income tax after credits	d	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Manufacturing—continued							Wholesale trade (90)
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	
Number of returns								
Total assets	420	839	921	343	158	366	1,557	1,546
Cash	188,539,179	73,334,496	1,099,013,531	425,414,591	59,734,420	63,402,409	38,096,856	473,123,836
Trade notes and accounts receivable	3,605,906	64,774,637	1,932,442	2,823,908	1,398,577	22,024,885	4,067,238	263,030,755
Less: Allowance for bad debts	23,688,805	8,802,451	371,547,569	32,092,046	3,515,301	10,996,217	5,107,616	45,459,643
Inventories	948,889	d	4,015,363	638,539	d	398,092	213,831	d
U.S. government obligations	12,318,517	7,127,529	61,627,016	24,961,629	6,202,142	5,444,230	5,134,977	22,842,813
Tax-exempt securities	0	d	d	0	d	0	0	55,661,164
Other current assets	4,191,089	1,428,157	66,984,438	23,916,631	4,666,101	4,361,668	1,144,211	0
Loans to shareholders	d	* 258,684	d	d	d	d	d	0
Mortgage and real estate loans	0	d	d	0	d	0	0	d
Other investments	d	22,693,206	d	d	d	d	5,143,083	203,706,703
Depreciable assets	22,210,003	16,116,671	394,289,789	87,239,326	16,444,744	17,028,974	12,611,873	56,832,340
Less: Accumulated depreciation	13,353,375	8,812,207	177,956,807	47,916,777	8,115,394	7,651,509	8,225,262	31,658,842
Depletable assets	0	0	0	d	0	d	0	d
Less: Accumulated depletion	0	d	d	d	d	d	d	d
Land	d	3,001,540	d	d	61,1491	d	233,420	d
Intangible assets (amortizable)	18,299,892	55,755,764	d	27,336,618	23,324,519	d	127,178,525	22,576,854
Less: Accumulated amortization	d	3,114,812	14,908,579	d	5,064,835	3,878,827	2,075,441	26,347,52
Other assets	d	18,227,506	d	3,176,130	d	2,984,712	40,317,686	184,380
Total Liabilities	188,539,179	73,334,496	1,099,013,531	425,414,591	59,734,420	63,402,409	38,096,856	473,123,836
Accounts payable	16,067,487	7,470,396	156,061,460	26,775,692	3,889,346	3,755,231	4,310,265	33,605,666
Mortgages, notes, bonds payable in less than 1 year	d	955,771	94,386,245	2,046,092	1,337,403	8,305,023	1,663,198	d
Other current liabilities	15,150,1453	3,935,692	86,287,180	44,821,391	8,972,775	5,463,038	3,697,493	24,915,748
Loans from shareholders	d	663,921	2,629,943	d	* 36,316	* 88,483	711,044	530,087,669
Mortgages, notes, bonds payable in 1 year or more	30,699,112	27,059,223	292,943,917	111,493,028	14,130,378	13,184,133	13,470,679	19,765,463
Other liabilities	d	4,620,003	145,439,175	d	9,048,482	2,853,964	d	57,401,101
Net worth, total	106,124,832	28,629,490	321,265,611	156,104,457	22,309,721	24,194,001	12,012,774	326,780,766
Capital stock	3,037,291	1,629,671	9,823,875	d	d	294,259	d	25,504,084
Additional paid-in capital	68,161,762	26,900,908	d	d	d	7,273,201	d	2,106,181,321
Retained earnings, appropriated	d	d	183,496,808	44,101,389	d	0	* 56,443	881,690,338
Retained earnings, unappropriated	d	d	d	d	d	d	0	15,483,151
Less: Cost of treasury stock	d	d	d	d	d	d	d	1,365,854,256
Total receipts	84,275,915	42,790,783	702,766,890	244,902,044	47,414,415	39,929,845	38,640,468	169,320,440
Business receipts	77,100,423	40,847,803	620,192,858	234,188,166	46,600,981	37,906,856	152,630,613	47,339,576
Dividends	d	d	1,419,386	d	* 2,815	182,810	d	8,750,018
Interest	691,639	185,386	11,003,294	447,452	16,910	735,175	21,092	95,112
								10,946,359

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-R-EIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued							Wholesale trade (90)
	Electrical equipment	Other electrical equipment and component	Motor vehicles and parts	Aerospace product and parts	Ship and boat building	Other transportation equipment and railroad rolling stock	Furniture and related product manufacturing	
Total receipts—continued								
Gross rents	d	4,924	11,487,782	d	* 10,804	d	589,059	29,242
Gross royalties	d	d	d	d	d	d	6,530,557	4,890,221
Net short-term capital gain less net long-term loss	d	d	d	d	d	d	d	21,537,604
Net long-term capital gain less net short-term loss	d	d	d	d	d	d	d	356,712
Net gain, noncapital assets	d	d	d	d	d	d	d	12,326,409
*Tax-exempt interest	d	d	d	d	d	d	d	12,974,168
Other receipts	d	905,268	4,286,849	463,386	d	d	d	53,530
Total deductions	d	d	d	d	d	d	d	d
Cost of goods sold [1]	48,903,233	28,319,592	481,342,898	154,170,485	28,751,084	26,016,160	23,979,728	4,025,781,060
Compensation of officers	484,891	328,818	823,270	479,519	197,227	99,188	d	d
Salaries and wages	9,366,503	3,469,127	20,534,813	14,577,378	7,414,597	2,059,433	3,134,426	16,788,338
Repairs and maintenance	d	779,390	1,799,340	342,201	236,046	139,187	1,020,798	636,312
Bad debts	d	d	d	d	d	d	d	189,885,288
Rents paid	741,482	358,030	2,799,979	1,369,105	469,953	292,584	775,146	85,914,764
Taxes and licenses	1,436,773	611,294	5,664,147	4,743,886	1,086,857	558,607	705,149	1,378,333
Interest paid	2,057,643	859,868	13,970,273	5,547,250	500,056	988,028	448,756	4,629,334
Charitable contributions	73,812	d	d	d	21,661	d	d	10,697,164
Amortization	d	783,540	7,307,460	1,486,687	304,127	827,550	d	2,099,844
Depreciation	1,233,510	844,290	56,806,064	6,067,336	998,157	1,571,880	677,470	749,752
Depletion	0	d	d	d	0	d	d	25,806,701
Advertising	451,989	176,536	9,285,533	d	d	d	d	35,236,242
Pension, profit-sharing, etc., plans	878,512	197,921	2,669,042	411,082	55,482	200,113	858,415	2,727,686
Employee benefit programs	1,313,248	592,878	7,784,592	6,176,585	1,272,089	705,918	554,794	12,442,600
Net loss, noncapital assets	d	d	d	d	d	d	d	49,331,308
Other deductions	7,709,612	2,660,283	46,056,139	20,075,119	967,154	3,061,760	3,392,957	1,080,353
Total receipts less total deductions	d	d	d	d	d	d	d	d
Foreign deemed income	d	d	d	d	d	d	d	4,925,096
Net income	10,887,103	d	29,975,681	4,152,094	d	d	d	183,888,271
Income subject to tax	d	2,931,421	d	24,024,886	3,623,942	d	19,579,878	201,600,531
Total income tax after credits	d	d	d	d	632,520	d	d	27,818,559

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Wholesale trade—continued										
Item	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies	Furniture, sports, toys, recycle, jewelry, and other durable goods	Paper and paper product	Drugs and drugists' sundries
Number of returns	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Total assets	4,294	2,615	5,063	1,679	4,772	2,456	8,165	11,628	1,226	2,285
Cash	182,310,259	44,947,690	225,326,164	66,808,051	283,452,657	53,027,533	156,148,416	119,975,395	14,958,190	689,585,635
Trade notes and accounts receivable	14,270,114	3,410,336	22,879,366	4,892,979	29,336,940	2,940,963	16,632,033	11,671,281	1,093,090	25,014,774
Less: Allowance for bad debts	49,657,778	7,932,571	43,385,147	13,836,028	80,808,015	12,523,656	51,427,540	d	3,773,265	122,273,824
Inventories	d	133,003	d	d	623,486	270,604	547,287	729,023	d	d
U.S. government obligations	26,047,363	d	d	18,344,519	44,108,632	16,706,343	30,562,782	33,097,999	3,448,458	67,164,498
Tax-exempt securities	d	d	d	d	d	0	d	d	0	d
Other current assets	8,952,922	d	8,252,053	7,104,646	22,782,628	2,077,457	15,524,835	10,757,854	d	0
Loans to shareholders	1,570,090	108,825	d	d	556,553	138,369	635,463	455,735	d	d
Mortgage and real estate loans	d	d	d	d	d	d	d	d	d	d
Other investments	25,891,629	3,432,269	42,600,629	11,476,672	42,573,497	d	9,062,375	13,947,239	d	182,479,637
Deductible assets	54,781,519	9,004,134	24,087,280	13,821,643	42,764,587	11,481,194	30,279,508	17,590,367	2,478,323	51,016,630
Less: Accumulated depreciation	19,677,164	4,930,412	16,635,785	6,935,002	28,315,419	6,430,310	16,207,224	10,634,499	1,734,586	23,005,185
Depletable assets	0	d	d	d	d	0	d	d	0	0
Less: Accumulated depletion	0	d	d	d	d	0	d	d	0	0
Land	d	408,543	d	56,339	1,081,665	d	1,344,788	686,653	d	d
Intangible assets (amortizable)	12,271,264	13,080,334	66,035,522	6,611,733	39,879,615	11,013,037	21,743,573	16,135,409	d	260,466,200
Less: Accumulated amortization	d	2,586,976	7,998,587	2,137,232	6,266,416	2,395,106	4,946,647	d	810,273	d
Other assets	11,373,538	3,360,519	19,244,364	-1,537,985	14,360,739	1,886,453	237,170	6,293,024	d	32,650,299
Total liabilities	182,310,259	44,947,690	225,326,164	66,808,051	283,452,657	53,027,533	156,148,416	119,975,395	14,958,190	689,585,635
Accounts payable	26,410,217	6,401,974	30,038,002	d	71,140,792	9,898,276	29,281,382	24,706,046	3,517,178	137,609,528
Mortgages, notes, bonds payable in less than 1 year	19,816,742	2,176,531	7,324,778	6,442,419	20,347,314	2,059,217	13,850,062	10,066,085	d	d
Other current liabilities	27,330,112	3,629,416	37,327,659	6,820,678	29,386,058	4,598,267	21,710,950	13,151,487	d	d
Loans from shareholders	2,199,238	409,669	1,487,332	d	2,843,646	d	1,955,235	3,530,927	d	d
Mortgages, notes, bonds payable in 1 year or more	42,329,590	13,778,564	32,476,383	6,266,078	29,424,870	17,715,469	25,915,469	17,290,358	3,446,728	111,455,514
Other liabilities	11,667,594	2,276,287	17,740,970	d	17,149,714	d	2,958,789	7,107,801	d	d
Net worth, total	52,556,765	16,275,249	99,130,139	32,110,676	113,160,262	16,512,420	60,475,821	44,122,691	3,869,045	256,560,390
Capital stock	3,356,457	3,002,963	10,872,398	3,032,874	8,541,466	944,328	7,579,533	11,420,683	477,145	22,695,193
Additional paid-in capital	d	5,007,152	d	14,172,030	68,329,597	d	d	d	d	d
Retained earnings, appropriated	d	* 159,857	d	* 171,380	* 142,295	d	d	d	d	d
Retained earnings, unappropriated	36,398,202	8,376,098	-1,268,572	14,935,784	42,440,538	7,072,575	43,001,913	15,818,678	188,810,588	d
Less: Cost of treasury stock	d	270,826	d	201,392	6,293,634	d	d	d	d	d
Total receipts	208,798,390	72,571,253	228,831,095	113,827,427	449,303,362	90,514,215	194,333,371	222,474,229	32,067,669	970,711,277
Business receipts	194,508,130	70,556,060	225,677,164	111,167,297	446,642,812	89,105,006	188,829,592	218,812,657	31,915,703	940,159,954
Dividends	252,074	69,123	310,095	52,845	d	146,606	d	d	d	d
Interest	1,840,765	65,363	86,232	573,507	79,481	685,441	172,767	7,003	1,271,202	

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued							Drugs and druggists' sundries		
	Motor vehicle and motor vehicle parts and supplies	Lumber and other construction materials	Professional and commercial equipment and supplies	Metal and mineral (except petroleum)	Electrical and electronic goods	Hardware, plumbing, heating equipment, and supplies	Machinery, equipment, and supplies			
Total receipts—continued	(91)	(92)	(93)	(94)	(95)	(96)	(97)	(98)	(99)	(100)
Gross rents	d	42,022	152,647	121,329	85,730	d	499,771	51,393	* 2,082	87,946
Gross royalties	* 91,487	* 21,409	190,520	d	d	d	32,516	628,329	d	9,873,080
Net short-term capital gain less net long-term loss	* 56,308	d	7,746	d	7,676	* 11,108	133,405	d	* 622	d
Net long-term capital gain less net short-term loss	623,352	d	150,154	287,253	130,529	98,959	333,458	492,869	d	1,150,056
Net gain, noncapital assets	d	180,547	d	d	d	1,494,670	d	d	d	186,226
Tax-exempt interest	d	* 2,614	d	d	d	5,258	d	d	d	* 1,461
Other receipts	d	927,832	d	1,736,180	885,928	1,055,214	2,172,654	1,683,100	105,171	16,736,550
Total deductions	d	67,246,359	d	d	d	182,098,988	d	d	d	932,618,463
Cost of goods sold [1]	157,389,611	53,443,998	158,419,402	d	d	63,181,052	142,888,368	181,711,573	25,498,698	834,059,039
Compensation of officers	954,496	727,449	1,159,726	560,367	1,704,836	891,812	2,180,787	1,563,076	226,004	1,103,085
Salaries and wages	8,062,996	d	25,906,906	3,680,366	19,728,091	7,873,396	13,709,908	7,762,002	2,056,469	27,258,602
Repairs and maintenance	493,226	351,167	729,770	368,564	548,394	354,537	673,864	443,471	117,723	1,004,689
Bad debts	177,937	41,614	180,062	75,124	182,772	65,086	186,039	111,160	d	d
Rents paid	1,457,877	855,863	1,419,430	438,957	d	1,384,969	1,796,572	2,156,132	426,521	1,878,165
Taxes and licenses	1,812,319	856,381	2,096,682	1,107,372	2,781,798	1,386,523	2,214,380	1,730,595	301,104	3,651,592
Interest paid	1,653,183	d	1,679,232	496,937	1,911,006	826,036	1,212,064	853,058	207,183	6,536,588
Charitable contributions	157,721	d	139,905	19,308	278,243	d	176,788	75,097	6,974	977,124
Amortization	353,791	592,882	1,568,190	250,760	943,724	267,816	541,845	628,757	d	d
Depreciation	12,169,519	1,061,720	2,609,097	1,009,416	3,342,014	708,827	3,602,908	1,399,842	133,110	3,487,159
Depletion	0	d	d	d	d	d	d	d	0	0
Advertising	1,954,946	115,598	1,763,561	38,877	3,827,481	550,463	d	2,542,038	92,010	7,182,708
Pension, profit-sharing, etc., plans	d	129,892	d	d	d	540,532	d	288,230	d	d
Employee benefit programs	1,091,956	410,834	1,441,713	555,553	2,441,269	d	2,100,564	793,403	175,869	3,343,674
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	12,169,568	3,331,150	9,760,989	3,733,038	14,108,954	4,656,097	9,237,197	9,952,869	1,493,554	37,139,836
Total receipts less total deductions	d	5,324,899	d	d	d	12,234,383	d	d	38,092,814	
Foreign deemed income	303,924	56,56	3,297,846	d	3,168,789	d	410,856	872,905	d	7,790,817
Net income	d	5,378,355	d	7,952,634	16,993,797	7,113,447	12,639,380	11,068,970	d	45,892,170
Income subject to tax	d	17,818,633	d	6,223,400	d	6,791,246	11,007,664	8,823,498	977,781	33,975,695
Total income tax after credits	d	d	d	d	d	d	d	d	193,944	6,299,033

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued						Retail trade			
	Apparel, piece goods, and notions	Grocery and related product	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	Total	New and used car dealers
(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)	6,719
Number of returns	2,467	5,332	846	1,041	1,039	786	7,103	1,371	70,438	104,207,040
Total assets	413,326,869	1,411,227,844	102,159,432	60,077,061	206,385,980	70,296,685	57,415,704	5,428,998	2,368,663,706	104,207,040
Cash	18,767,341	89,504,796	4,495,636	5,920,305	2,031,468	5,842,645	1,087,459	135,189,344	7,587,236	
Trade notes and accounts receivable	11,973,826	92,494,020	23,779,799	19,980,109	30,191,502	12,403,239	8,614,342	173,277,285	7,130,961	
Less: Allowance for bad debts	389,502	836,288	308,451	103,268	751,070	19,448	143,832	4,110,838	d	
Inventories	d	43,592,439	15,370,043	7,828,767	14,389,836	5,476,482	12,821,176	d	335,970,984	22,804,238
U.S. government obligations	0	d	0	d	0	0	0	0	* 1,134,675	0
Tax-exempt securities	d	d	0	d	0	0	0	0	d	d
Other current assets	3,251,507	d	6,280,259	6,973,942	d	2,667,221	3,259,908	d	170,484,019	2,199,617
Loans to shareholders	224,926	d	d	350,942	1,259,944	d	d	d	3,522,902	d
Mortgage and real estate loans	0	d	0	d	d	d	d	d	409,357	d
Other investments	330,444,864	765,878,058	37,759,513	5,939,346	44,451,769	34,244,838	10,905,956	d	435,593,787	24,512,981
Deductible assets	21,158,905	277,088,770	22,334,827	14,982,140	84,838,974	4,621,256	12,457,078	1,171,333	994,528,307	22,758,053
Less: Accumulated depreciation	12,215,043	94,937,603	14,082,920	8,563,830	31,032,556	2,376,584	7,650,019	656,157	502,902,461	8,992,403
Depletable assets	d	d	0	d	d	0	d	0	d	d
Less: Accumulated depletion	d	d	0	d	d	0	d	0	d	d
Land	d	3,564,891	d	d	876,795	d	339,681	d	83,442,154	5,166,559
Intangible assets (amortizable)	15,764,166	106,867,198	4,879,544	d	18,522,692	9,326,526	d	* 485,776	350,783,874	14,525,003
Less: Accumulated amortization	1,440,160	10,779,022	831,268	d	2,030,151	526,805	3,053,355	* 57,903	63,035,294	311,384
Other assets	d	61,427,126	1,890,520	2,703,433	15,942,552	1,857,797	2,519,448	* 201,182	249,499,424	6,208,714
Total liabilities	413,328,899	1,411,227,844	102,159,432	60,077,061	206,385,980	70,296,685	57,415,704	5,428,998	2,368,663,706	104,207,040
Accounts payable	9,483,981	40,498,027	16,465,819	12,287,303	30,908,636	13,347,180	10,967,563	d	378,813,619	3,986,557
Mortgages, notes, bonds payable in less than 1 year	1,980,866	5,258,257	6,600,483	d	5,217,577	1,315,433	2,083,249	* 23,627	82,389,118	12,379,259
Other current liabilities	11,989,954	239,383,731	6,204,604	3,193,457	18,220,110	2,926,103	7,801,356	811,120	273,606,813	6,389,810
Loans from shareholders	1,201,418	1,038,931	59,197	59,197	426,216	1,700,017	826,726	d	9,781,031	1,384,782
Mortgages, notes, bonds payable in 1 year or more	23,086,444	148,218,407	16,604,671	10,036,016	54,636,886	11,406,183	9,814,746	* 508,719	642,068,913	21,346,251
Other liabilities	6,267,150	135,243,056	4,059,448	d	22,619,463	2,001,790	4,279,700	d	245,140,977	22,936,273
Net worth, total	359,319,176	841,587,395	52,136,031	21,054,335	74,357,093	37,599,979	21,642,363	3,711,493	736,883,235	35,814,109
Capital stock	4,187,241	12,297,767	2,467,947	4,415,629	3,670,103	1,131,303	924,714	296,231	57,330,800	2,602,625
Additional paid-in capital	d	221,449,123	2,137,096	d	d	4,796,489	d	d	347,903,562	5,174,197
Retained earnings, appropriated	d	* 12,915,519	0	d	d	d	d	d	1,401,539	d
Retained earnings, unappropriated	201,996,241	673,273,617	47,600,492	9,183,144	26,469,062	36,180,411	11,334,611	d	588,351,973	
Less: Cost of treasury stock	d	78,348,631	69,504	d	d	4,508,225	d	d	258,104,639	d
Total receipts	104,283,143	599,482,145	147,116,516	69,648,615	571,010,839	39,814,486	108,218,153	3,375,402	3,684,935,990	241,446,843
Business receipts	90,954,049	570,508,851	136,971,198	67,888,480	564,422,982	d	106,317,925	d	3,581,720,490	234,886,950
Dividends	d	6,026,895	d	d	62,158	45,856	d	d	5,331,442	d
Interest	57,167	4,518,711	364,796	36,846	421,462	25,921	51,476	2,926	4,508,836	939,576

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade—continued						Retail trade		
	Apparel, piece goods, and notions	Grocery and related products	Farm product raw material	Chemical and allied products	Petroleum and petroleum products	Beer, wine, and distilled alcoholic beverage	Miscellaneous nondurable goods	Wholesale electronic markets and agents and brokers	
(101)	(102)	(103)	(104)	(105)	(106)	(107)	(108)	(109)	(110)
Total receipts—continued									
Gross rents	66,622	2,331,923	158,148	d	286,709	d	20,646	d	4,570,386
Gross royalties	8,213,031	d	d	d	* 15,937	188,101	d	12,255,634	* 11,851
Net short-term capital gain less net long-term loss	* 963	64,960	* 5,228	d	* 2,622	d	0	163,912	6,256
Net long-term capital gain less net short-term loss	d	4,545,814	148,876	59,153	1,005,145	298,329	652,948	7,927,920	405,020
Net gain, noncapital assets	d	d	d	d	d	d	d	1,274,713	d
Tax-exempt interest	d	d	d	d	d	d	d	86,889	d
Other receipts	2,862,048	10,280,690	d	d	3,564,494	638,300	881,751	d	47,095,697
Total deductions	d	d	d	d	d	d	d	3,482,606,921	d
Cost of goods sold [1]	53,101,122	d	123,313,336	d	538,645,395	d	84,366,587	d	2,508,251,298
Compensation of officers	882,507	1,944,228	626,042	304,358	461,169	463,899	936,421	100,985	199,400,983
Salaries and wages	12,039,035	41,214,852	2,333,470	2,582,014	2,949,531	2,249,520	5,073,522	d	9,521,863
Repairs and maintenance	433,529	3,712,781	201,346	275,178	644,623	60,914	271,556	d	382,180,275
Bad debts	73,417	65,046	37,892	75,151	1,594	56,621	* 6,529	d	496,449
Rents paid	2,984,606	4,245,503	512,438	550,395	2,293,950	214,918	1,233,327	d	57,731,691
Taxes and licenses	1,554,053	7,897,067	637,607	541,597	4,318,072	620,855	1,649,519	88,728	1,622,141
Interest paid	951,031	7,610,042	691,933	426,932	2,145,807	532,427	603,834	d	2,493,018
Charitable contributions	266,111	284,143	d	12,747	57,172	d	41,051	d	4,324,437
Amortization	527,239	1,799,591	171,102	288,856	565,371	369,780	d	6,787,203	541,803
Depreciation	1,394,055	11,779,990	1,566,148	765,785	2,930,347	430,758	827,085	* 113,629	71,594,648
Advertising	0	d	d	d	d	0	d	d	d
Pension, profit-sharing, etc., plans	3,818,650	2,947,007	110,714	46,347	81,036	1,930,952	881,157	d	48,977,824
Employee benefit programs	d	d	d	d	d	d	99,005	d	8,606,536
Net loss, noncapital assets	d	450,560	359,777	571,736	197,808	555,568	d	35,974,599	1,039,404
Other deductions	11,749,036	40,287,069	10,616,274	2,367,535	4,380,056	1,654,451	6,652,737	611,871	233,010,379
Total receipts less total deductions	d	d	d	d	d	d	d	182,329,069	d
Foreign deemed income	d	d	d	d	d	d	d	43,505,761	d
Net income	16,642,113	40,197,251	8,889,610	9,908,315	2,771,851	4,877,028	d	225,747,940	d
Income subject to tax	d	35,876,876	d	3,559,870	d	2,078,434	4,247,277	904,732	191,876,200
Total income tax after credits	d	5,109,408	d	d	d	402,455	d	182,046	33,977,344

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item							Retail trade—continued			
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	Lawn and garden equipment and supplies stores	Food and beverage stores	Beer, wine, and liquor stores	Health and personal care stores
Number of returns	(111)	(112)	(113)	(114)	(115)	(116)	(117)	(118)	(119)	(120)
Total assets	4,695	3,899	1,890	d	1,435	2,285	d	10,310	1,925	3,418
Cash	79,887,289	32,913,159	24,896,985	d	4,382,452	29,606,722	d	243,181,554	1,931,812	389,882,871
Trade notes and accounts receivable	5,486,581	4,350,818	3,322,862	d	636,239	2,347,169	d	16,507,247	316,946	11,345,891
Less: Allowance for bad debts	4,745,332	2,097,559	2,782,179	d	5,302,214	d	11,470,192	39,500	45,357,425	
Inventories	92,178	d	347,581	d	* 7,084	d	d	0	0	1,573,817
U.S. government obligations	22,988,974	6,303,960	7,179,201	d	1,671,513	5,838,916	d	24,391,202	765,227	34,089,630
Tax-exempt securities	d	0	0	d	0	0	d	0	0	d
Other current assets	3,183,240	2,650,455	602,310	d	173,920	1,262,401	d	6,845,959	87,996	24,297,606
Loans to shareholders	d	71,858	d	d	d	d	d	d	93,288	d
Mortgage and real estate loans	d	d	d	d	0	d	d	* 47,212	0	d
Other investments	10,368,847	692,762	2,650,913	d	420,588	d	d	d	d	118,948,411
Depreciable assets	25,407,301	16,228,607	9,265,339	d	1,755,018	6,909,004	d	169,227,399	734,946	87,772,395
Less: Accumulated depreciation	13,649,915	8,630,161	6,733,772	d	1,342,661	3,852,697	d	83,626,030	443,200	45,503,936
Depletable assets	0	d	d	d	0	d	d	d	0	0
Less: Accumulated depletion	0	d	d	d	0	d	d	d	0	d
Land	3,278,509	d	d	d	673,764	d	d	d	d	4,287,102
Intangible assets (amortizable)	10,919,880	3,228,975	2,029,333	d	135,580	d	d	23,266,067	287,743	d
Less: Accumulated amortization	1,126,974	416,465	459,909	d	38,816	d	d	3,688,357	106,203	11,005,653
Other assets	8,187,802	5,031,747	d	d	d	d	d	8,190,849	86,354	32,677,262
Total liabilities	79,887,289	32,913,159	24,896,985	d	4,382,452	29,606,722	d	243,181,554	1,931,812	389,882,871
Accounts payable	19,252,838	3,592,157	7,177,323	d	d	3,034,852	d	68,868,440	186,440	38,268,175
Mortgages, notes, bonds payable in less than 1 year	2,150,136	2,048,132	d	d	d	918,249	d	d	d	10,004,552
Other current liabilities	5,494,927	5,175,027	3,892,534	d	d	2,942,369	d	19,975,834	115,870	51,811,240
Loans from shareholders	802,660	284,501	220,125	d	d	d	d	336,273	241,401	51,4377
Mortgages, notes, bonds payable in 1 year or more	27,489,838	8,840,900	4,398,558	d	8,902,251	d	d	53,212,540	450,197	124,329,401
Other liabilities	5,323,471	2,588,951	d	d	1,228,685	d	d	d	d	25,144,060
Net worth, total	19,373,419	10,386,491	7,163,394	d	2,204,750	d	d	72,910,975	812,960	139,611,067
Capital stock	d	446,796	358,176	d	d	153,693	d	13,227,318	108,088	22,260,173
Additional paid-in capital	16,392,700	9,074,716	1,207,674	d	d	6,116,051	d	d	d	91,752,955
Retained earnings, appropriated	d	d	d	d	0	d	d	d	0	d
Retained earnings, unappropriated	d	d	d	d	d	d	d	d	d	d
Less: Cost of treasury stock	d	d	d	d	d	d	d	d	d	d
Total receipts	92,742,545	48,451,767	68,331,172	d	52,545,989	d	d	597,090,849	5,457,144	420,688,487
Business receipts	91,005,422	47,746,720	d	d	8,469,275	d	d	588,304,342	5,392,222	415,331,211
Dividends	d	d	* 1,100	d	* 19,246	d	d	d	d	* 209,211
Interest	81,547	100,774	260,243	d	15,058	d	d	d	d	403,566

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Health and personal care stores
	Other motor vehicle and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Home centers; paint and wallpaper stores	Hardware stores	Other building materials dealers	
Total receipts—continued							
Gross rents	(111)	(112)	(113)	(114)	(115)	(116)	(117)
Gross royalties	d	d	d	d	* 2,348	d	797,351
Net short-term capital gain less net long-term loss	d	d	d	d	* 7,713	d	0
Net long-term capital gain less net short-term loss	214,680	* 42,485	d	d	* 50,185	d	198,398
Net gain, noncapital assets	d	d	d	d	d	d	20,874
Tax-exempt interest	d	d	d	d	d	d	140,897
Other receipts	d	479,411	235,707	d	0	d	d
Total deductions							
Cost of goods sold [1]	d	d	d	d	d	d	d
Compensation of officers	54,662,513	24,469,052	50,913,254	d	36,946,415	d	459,215,417
Salaries and wages	798,347	415,763	270,847	d	503,620	d	721,049
Repairs and maintenance	12,933,129	6,480,432	3,894,015	d	951,250	4,556,032	d
Bad debts	648,519	391,236	230,292	d	d	319,902	d
Rents paid	d	d	148,830	d	d	d	3,890,041
Taxes and licenses	2,545,636	2,167,661	1,126,601	d	588,848	d	d
Interest paid	2,110,390	1,108,106	924,401	d	193,073	785,455	d
Charitable contributions	896,408	581,139	84,292	d	380,935	d	27,831
Amortization	d	55,941	d	d	7,125	d	d
Depreciation	235,263	105,582	d	d	309,764	d	228,269
Depletion	1,485,899	1,702,884	642,081	d	657,421	d	d
Advertising	0	0	d	d	0	d	d
Pension, profit-sharing, etc., plans	700,551	1,982,352	1,572,213	d	169,138	d	4,928,945
Employee benefit programs	101,373	79,321	85,273	d	d	d	d
Net loss, noncapital assets	803,291	411,510	596,207	d	72,491	d	1,673,458
Other deductions	d	d	d	d	d	d	d
Total receipts less total deductions	6,633,346	4,865,132	4,332,742	d	2,462,629	d	21,836,125
Foreign deemed income	d	d	d	d	d	d	d
Net income	d	* 198,876	* 209,994	d	0	d	643,102
Income subject to tax	d	3,759,594	d	d	d	d	19,326,501
Total income tax after credits	d	3,397,936	3,300,601	d	399,273	d	163,709
	d	660,204	523,376	d	81,993	d	33,662

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
Number of returns	(121)	(122)	(123)	(124)	(125)	(126)	(127)	(128)	(129)	(130)
Total assets	3,145	7,384	2,653	1,120	9,647	7,045	43,259			644
Cash	55,262,192	162,624,910	26,410,684	435,811,733	73,925,372	569,755,367	937,862,665			d
Trade notes and accounts receivable	4,675,387	22,284,389	5,004,297	15,932,870	7,080,684	25,209,330	68,573,842			d
Less: Allowance for bad debts	2,967,645	21,452,641	1,192,571	7,914,304	6,495,017	50,064,655	114,274,983			d
Inventories	d	d	d	d	d	1,269,287	1,502,844			d
U.S. government obligations	3,367,065	27,135,632	7,849,012	89,785,228	9,037,542	32,039,210	7,951,235			d
Tax-exempt securities	0	d	0	0	0	d	d			d
Other current assets	573,427	10,538,014	647,002	10,215,687	3,542,135	94,549,889	57,202,733			d
Loans to shareholders	d	d	d	d	d	268,129	111,113			d
Mortgage and real estate loans	d	0	0	d	d	d	d			d
Other investments	3,761,017	d	d	d	8,632,117	102,619,771	159,726,876			d
Depreciable assets	31,119,155	67,241,753	9,593,093	264,574,756	20,954,029	193,662,887	602,673,745			d
Less: Accumulated depreciation	14,617,450	39,997,333	6,225,109	145,065,594	11,323,070	71,650,415	239,332,513			d
Depletable assets	d	0	0	d	0	d	d			d
Less: Accumulated depletion	d	0	0	d	0	0	* 35,209			d
Land	5,593,442	d	d	d	d	5,026,477	8,381,037			d
Intangible assets (amortizable)	10,820,045	d	3,071,004	22,690,172	27,145,929	112,825,655	98,779,013			d
Less: Accumulated amortization	820,243	4,312,229	375,585	947,234	d	35,069,214	16,278,357			d
Other assets	7,662,825	20,512,585	4,876,436	70,891,569	4,201,341	61,587,733	72,332,645			d
Total liabilities	55,262,192	162,624,910	26,410,684	435,811,733	73,925,372	569,755,367	937,862,665			d
Accounts payable	4,156,510	26,976,398	4,392,884	77,516,647	7,785,927	86,805,828	110,811,508			d
Mortgages, notes, bonds payable in less than 1 year	411,607	6,103,684	574,079	d	3,308,674	28,405,083	27,892,579			d
Other current liabilities	4,638,704	39,535,295	3,460,249	48,516,193	10,092,272	56,860,445	92,953,364			d
Loans from shareholders	154,471	3,293,467	264,492	* 135,492	475,847	1,031,982	4,855,265			d
Mortgages, notes, bonds payable in 1 year or more	11,407,753	41,233,717	6,048,213	88,619,144	24,098,124	149,847,789	269,375,149			d
Other liabilities	11,302,206	10,615,825	3,861,058	d	9,400,500	43,199,802	145,602,150			d
Net worth, total	23,190,942	34,866,522	7,809,710	142,097,247	18,754,028	203,604,638	286,372,650			d
Capital stock	d	9,544,029	459,640	551,080	2,744,920	2,298,765	17,513,246			d
Additional paid-in capital	6,389,384	23,888,011	4,054,207	28,091,292	21,270,119	1,02,370,459	176,900,108			d
Retained earnings, appropriated	d	0	0	d	d	86,861	86,861			d
Retained earnings, unappropriated	d	8,382,850	d	d	d	d	176,790,181			d
Less: Cost of treasury stock	d	6,948,369	d	d	d	d	84,917,746			d
Total receipts	128,502,554	199,466,072	41,924,828	894,053,193	77,322,736	533,569,393	680,283,721			d
Business receipts	126,306,166	192,837,017	d	d	74,282,740	515,281,840	641,432,553			d
Dividends	d	298,824	* 2,559,244	9,340	1,739,103	1,002,775	d			d
Interest	54,800	107,525	9,334	480,011	137,036	1,332,666	936,829			d
										6,872

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air transportation	Rail transportation	Water transportation
Total receipts—continued							(126)	(127)	(128)	(130)
Gross rents	195,518	158,111	d	d	d	1,481,729	2,176,016	d	d	d
Gross royalties	* 14,183	d	d	d	d	d	4,122,007	d	d	d
Net short-term capital gain less net long-term loss	* 7,245	* 1,686	d	d	d	* 30,323	17,243	d	d	0
Net long-term capital gain less net short-term loss	305,091	885,465	d	d	d	792,824	3,803,238	3,362,930	d	d
Net gain, noncapital assets	d	d	d	d	d	d	2,383,184	d	d	d
Tax-exempt interest	d	d	d	d	d	d	13,271	d	d	d
Other receipts	1,393,000	4,677,680	1,259,659	15,511,688	1,852,047	4,680,789	24,836,914	d	d	d
Total deductions					d		625,297,516	d	d	d
Cost of goods sold [1]	104,626,413	100,837,917	24,335,841	667,626,695	44,730,082	232,618,843	184,645,255	d	d	7,052,786
Compensation of officers	265,677	1,086,238	323,498	340,039	721,468	855,990	4,161,269	d	d	60,389
Salaries and wages	6,121,222	26,569,729	4,533,249	94,241,357	8,769,055	88,850,210	117,371,616	d	d	961,037
Repairs and maintenance	833,584	1,593,046	265,336	6,831,465	713,697	3,178,976	22,179,108	d	d	269,773
Bad debts	d	d	d	d	d	1,495,158	751,964	d	d	d
Rents paid	1,248,098	11,447,758	1,619,099	6,568,318	2,942,719	6,446,548	20,961,762	d	d	251,725
Taxes and licenses	1,298,944	3,812,234	814,290	13,690,558	1,499,173	10,631,844	19,535,074	d	d	184,552
Interest paid	576,556	2,362,945	257,853	6,299,558	1,226,009	5,431,607	13,545,189	d	d	124,975
Charitable contributions	33,241	289,348	d	1,681,243	42,823	310,419	328,481	d	d	d
Amortization	276,929	294,172	252,888	d	d	2,347,283	1,858,386	d	d	d
Depreciation	3,024,983	3,669,161	812,129	18,000,807	1,213,092	22,623,186	38,242,444	d	d	509,237
Depletion	d	d	0	d	d	0	* 26,584	d	d	0
Advertising	256,826	5,788,055	961,338	6,828,815	1,246,441	19,674,712	2,089,532	d	d	d
Pension, profit-sharing, etc., plans	147,487	d	d	2,802,928	86,623	500,857	9,442,289	d	d	64,499
Employee benefit programs	545,811	2,470,108	324,830	9,767,156	816,699	7,699,575	19,621,668	d	d	186,669
Net loss, noncapital assets	d	d	d	d	d	d	400,369	d	d	d
Other deductions	5,335,195	20,624,013	2,577,334	26,395,388	6,044,712	86,570,587	170,136,327	d	d	1,943,870
Total receipts less total deductions	d	d	d	d	d	d	54,986,204	d	d	d
Foreign deemed income	d	d	d	5,078,631	d	d	4,012,088	d	d	d
Net income	d	18,706,024	d	d	7,411,366	56,733,940	58,985,022	d	d	1,559,172
Income subject to tax	d	16,932,969	4,406,792	d	6,660,387	36,875,594	d	d	d	1,232,439
Total income tax after credits	740,913	3,372,477	901,152	d	1,288,932	4,526,961	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
Number of returns	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total assets	26,916	5,277		7,886			20,056	236	1,024	d
Cash	76,954,557	d		283,749,497			6,099,179,626	21,579,552	59,520,217	d
Trade notes and accounts receivable	7,077,573	966,123	d	22,891,981	d	226,626,489	1,817,729	6,134,104	d	d
Less: Allowance for bad debts	14,956,600	1,272,165	d	69,451,012	d	1,089,337,757	1,298,527	2,208,507	d	d
Inventories	217,769	d		799,944	d	8,134,654	d	d	d	d
U.S. government obligations	482,302	d		3,161,585	d	28,710,111	d	d	d	d
U.S. government obligations	d	d	d	d	d	0	d	d	d	d
Tax-exempt securities	d	d	d	d	d	237,375	0	0	d	d
Other current assets	3,731,418	397,969	d	12,235,472	d	387,316,517	948,940	2,317,238	d	d
Loans to shareholders	d	38,079	d	d	d	3,630,771	d	* 134,107	d	d
Mortgage and real estate loans	d	d	d	d	d	0	0	0	d	d
Other investments	2,781,811	8,043,672	d	33,266,243	d	1,674,775,628	d	d	d	d
Deductible assets	57,806,872	6,014,136	d	146,821,473	d	1,223,740,617	4,197,392	3,869,093	d	d
Less: Accumulated depreciation	29,936,324	3,588,555	d	75,679,173	d	689,898,964	2,807,287	2,654,649	d	d
Depletable assets	d	d	d	d	d	d	d	d	d	d
Less: Accumulated depletion	* 23,648	d	d	d	d	d	d	d	d	d
Land	2,268,103	117,410	d	2,428,119	d	22,540,732	278,487	d	d	d
Intangible assets (amortizable)	13,931,372	d		35,329,466	d	1,675,083,999	7,293,208	39,455,623	d	d
Less: Accumulated amortization	d	d	d	d	d	359,062,950	1,761,431	12,872,620	d	d
Other assets	5,978,199	317,294	d	41,806,856	d	736,805,591	3,189,030	d	d	d
Total liabilities	76,954,557	d	283,749,497		d	6,099,179,626	21,579,552	59,520,217	d	d
Accounts payable	8,113,681	214,677	d	61,505,313	d	287,392,432	d	5,119,574	d	d
Mortgages, notes, bonds payable in less than 1 year	2,778,524	d		8,250,506	d	404,306,310	105,710	d	d	d
Other current liabilities	6,819,995	1,609,877	d	26,046,651	d	988,099,810	1,897,630	4,670,629	d	d
Loans from shareholders	1,447,785	d		1,743,133	d	15,989,851	d	d	d	d
Mortgages, notes, bonds payable in 1 year or more	14,921,380	6,302,996	d	63,791,990	d	1,175,586,791	d	d	d	d
Other liabilities	10,054,838	d		40,861,307	d	785,269,707	d	d	d	d
Net worth, total	32,818,354	7,241,037	d	81,550,595	d	2,372,534,625	14,011,055	18,822,446	d	d
Capital stock	1,317,025	636,384	d	7,153,721	d	160,709,158	d	d	d	d
Additional paid-in capital	8,910,474	3,148,950	d	d	d	1,817,605,765	12,968,427	9,454,871	d	d
Retained earnings, appropriated	* 67,722	0	d	d	d	2,122,852	d	d	d	d
Retained earnings, unappropriated	29,080,019	3,831,043	d	d	d	797,158,847	1,122,496	9,305,227	d	d
Less: Cost of treasury stock	6,556,886	* 375,340	d	d	d	405,061,998	d	d	d	d
Total receipts	123,360,085	12,949,359	d	343,925,482	d	1,678,420,146	9,960,278	17,242,272	d	d
Business receipts	118,572,971	11,249,174	d	329,295,515	d	1,318,307,123	8,803,913	14,668,085	d	d
Dividends	d	4,598	d	d	d	11,805,686	* 11,105	d	d	d
Interest	102,249	4,598	d	384,601	d	20,017,069	15,674	99,148	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued					Information				
	Truck transportation	Transit and ground passenger transportation	Pipeline transportation	Other transportation and support activities	Warehousing and storage	Total	Newspaper publishers	Periodical publishers	Book publishers	Database directory and other publishers
	(131)	(132)	(133)	(134)	(135)	(136)	(137)	(138)	(139)	(140)
Total receipts—continued										
Gross rents	425,068	d	d	726,662	d	6,852,958	39,249	* 37,638	d	d
Gross royalties	d	d	d	d	d	171,829,364	* 75,225	d	d	d
Net short-term capital gain less net long-term loss	1,107	d	d	d	d	1,838,767	d	d	d	d
Net long-term capital gain less net short-term loss	725,306	* 935,832	d	288,991	d	21,343,295	244,108	d	d	d
Net gain, noncapital assets	d	d	d	d	d	5,591,505	d	d	d	d
Tax-exempt interest	d	d	d	d	d	92,273	d	d	d	d
Other receipts	1,736,561	d	d	d	d	120,742,104	d	1,616,678	d	d
Total deductions	d	d	d	d	d	1,412,410,079	d	d	d	d
Cost of goods sold [1]	48,060,133	2,768,259	d	74,221,139	d	224,997,785	2,265,158	2,289,140	d	d
Compensation of officers	1,404,204	133,427	d	d	d	11,672,886	81,926	383,498	d	d
Salaries and wages	21,618,158	3,576,149	d	65,400,425	d	269,436,221	2,363,195	4,206,957	d	d
Repairs and maintenance	2,551,180	141,528	d	9,473,266	d	12,574,111	d	216,157	d	d
Bad debts	72,307	d	d	454,944	d	4,368,631	13,351	38,157	d	d
Rents paid	4,081,589	274,236	d	8,922,406	d	26,227,260	141,518	182,364	d	d
Taxes and licenses	4,098,833	386,575	d	8,758,368	d	33,512,595	318,114	528,589	d	d
Interest paid	920,644	d	d	2,690,244	d	68,401,101	156,390	d	d	d
Charitable contributions	39,787	d	d	162,445	d	2,912,857	d	d	d	d
Amortization	d	d	d	d	d	67,519,540	195,906	860,921	d	d
Depreciation	7,043,919	524,122	d	12,408,147	d	115,448,217	222,860	183,765	d	d
Depletion	d	0	d	d	d	d	d	d	d	d
Advertising	224,183	19,181	d	d	d	49,015,306	319,788	384,013	d	d
Pension, profit-sharing, etc., plans	579,776	86,240	d	6,724,414	d	d	d	d	d	d
Employee benefit programs	2,254,715	182,389	d	11,556,374	d	30,965,046	353,045	415,441	d	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d
Other deductions	20,800,319	2,919,041	d	120,660,131	d	486,167,714	2,401,678	3,211,071	d	d
Total receipts less total deductions	d	d	d	d	d	286,010,067	d	d	d	d
Foreign deemed income	d	0	d	d	d	109,627,020	d	d	d	d
Net income	9,478,117	d	d	22,787,888	d	375,544,813	d	d	d	d
Income subject to tax	d	d	d	17,610,655	d	d	724,166	2,998,216	d	d
Total income tax after credits	d	58,315	d	d	d	d	142,553	550,215	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RCIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars.]

Item	Information—continued						Finance and insurance institutions, credit unions, and other depository credit intermediation	
	Software publishers	Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications, paging, cellular, cable, satellite, & internet service providers	Total	Commercial banking	
Number of returns	(141)	(142)	548	(144)	641	(145)	(146)	(150)
Total assets	4,004	3,047	17,366,079	1,433,533,455	2,290,801,320	654,224,249	3,817	3,706
Cash	1,020,145,476	1,447,682	421,967	13,918,779	67,999,546	46,166,290	20,442,960	28,372,673,906
Trade notes and accounts receivable	63,850,293	2,968,728	d	341,207,781	510,786,092	d	33,852,283	1,453,922,669
Less: Allowance for bad debts	d	d	d	d	d	d	2,689,520,951	d
Inventories	d	743,281	d	d	17,882,937	d	1,484,974	d
U.S. government obligations	0	0	d	d	d	d	0	d
Tax-exempt securities	d	0	0	d	d	d	0	d
Other current assets	76,415,408	1,277,711	2,343,709	71,582,202	34,577,766	69,552,153	123,409,869	2,630,305,179
Loans to shareholders	d	68,976	d	d	71,567	250,737	d	d
Mortgage and real estate loans	d	0	d	d	d	d	0	d
Other investments	154,463,656	4,442,192	d	737,906,138	d	110,183,128	87,166,975	8,986,593,364
Depreciable assets	121,541,903	2,647,772	1,185,219	77,628,980	800,592,697	93,916,699	110,496,418	275,169,894
Less: Accumulated depreciation	62,815,403	1,935,559	753,367	44,651,156	492,295,982	35,112,424	41,827,088	d
Depletable assets	d	d	d	d	d	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d
Land	d	d	d	d	d	d	d	d
Intangible assets (amortizable)	310,014,458	3,890,668	11,497,238	201,635,381	815,488,024	183,125,931	74,408,591	685,737,910
Less: Accumulated amortization	49,150,763	2,128,932	2,465,691	112,122,684	118,501,451	d	10,535,165	d
Other assets	d	3,862,140	d	d	d	164,245,141	32,278,720	1,817,811,479
Total liabilities	1,020,145,476	16,973,397	17,366,079	1,433,533,455	2,290,801,320	654,224,249	3,817	3,706
Accounts payable	48,148,317	d	d	4,810,022	181,814,730	26,823,087	14,299,846	1,613,620,022
Mortgages, notes, bonds payable in less than 1 year	11,696,482	d	d	11,136,381	365,273,478	d	d	d
Other current liabilities	276,985,991	2,405,605	5,060,597	412,160,844	123,399,564	83,773,988	49,291,527	6,053,148,080
Loans from shareholders	d	d	d	d	522,166	d	3,313,168	d
Mortgages, notes, bonds payable in 1 year or more	216,815,707	d	d	137,292,031	601,683,754	135,112,254	d	d
Other liabilities	117,483,246	d	d	d	487,505,430	57,511,765	d	10,207,618,752
Net worth, total	346,238,564	5,354,758	5,606,296	823,471,201	530,602,098	340,587,759	268,196,019	3,880,266,259
Capital stock	d	d	d	16,235,003	15,729,415	10,182,033	d	d
Additional paid-in capital	299,081,777	5,973,490	3,778,226	772,043,887	323,994,420	286,742,369	83,307,658	2,076,456,791
Retained earnings, appropriated	d	d	d	d	1,745,025	* 130,926	d	d
Retained earnings, unappropriated	293,604,210	d	d	d	212,255,316	68,066,019	d	d
Less: Cost of treasury stock	d	d	d	d	23,22,078	24,533,548	d	d
Total receipts	309,073,178	8,913,091	11,646,313	158,442,942	571,990,149	286,310,660	278,557,297	3,302,352,264
Business receipts	256,487,121	6,265,603	d	121,895,277	492,124,914	206,988,273	178,916,570	2,379,195,775
Dividends	334,008	d	d	d	4,827,244	5,935,402	d	15,072,892
Interest	973,249	58,511	25,888	4,346,881	11,601,322	1,059,350	1,702,074	421,764,845

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Software publishers	Information—continued					Finance and insurance		
		Motion picture and video industries (except video rental)	Sound recording industries	Broadcasting (except internet)	Telecommunications (paging, cellular cable, satellite, & internet service providers)	Data processing, hosting, and related services	Total	Commercial banking	Savings institutions, credit unions, and other depository credit intermediation
Total receipts—continued									
Gross rents									
Gross royalties	119,899	d	d	241,348	5,824,512	162,531	373,996	10,549,733	d
Net short-term capital gain less net long-term loss	12,324,318	* 1,885,832	d	d	42,067,152	67,856,486	d	d	d
Net long-term capital gain less net short-term loss	91,169	d	d	* 113,843	d	223,341	1,087,758	d	d
Net gain, noncapital assets	3,857,809	* 81,335	d	1,920,922	4,416,833	2,687,844	7,555,214	d	d
Tax-exempt interest	1,630,947	d	d	d	1,865,906	628,086	d	d	d
Other receipts	* 4,775	0	0	0	27,222	d	d	d	d
Total deductions	241,904,383	d	d	d	516,022,840	d	d	d	d
Cost of goods sold [1]	39,694,651	2,167,727	2,226,451	9,154,444	105,454,212	39,897,547	15,023,424	d	d
Compensation of officers	4,002,443	448,431	34,415	1,574,540	1,192,812	2,700,224	986,530	d	d
Salaries and wages	64,712,696	628,081	1,360,372	15,303,561	58,204,501	74,408,779	42,935,539	357,128,194	d
Repairs and maintenance	1,115,794	34,417	13,162	675,559	7,503,917	1,921,502	857,579	5,062,699	d
Bad debts	d	d	d	271,171	d	587,469	d	d	d
Rents paid	2,828,957	228,050	113,019	2,080,872	14,930,976	3,601,391	1,679,793	d	d
Taxes and licenses	7,833,197	113,543	139,499	1,906,396	9,500,484	6,303,952	5,785,441	57,010,273	d
Interest paid	9,669,444	d	d	10,219,631	39,312,761	4,688,188	2,151,223	95,443,460	d
Charitable contributions	600,304	6,956	d	234,243	702,872	481,039	797,191	3,666,765	d
Amortization	7,895,582	276,619	d	13,921,361	d	16,347,887	d	d	d
Depreciation	11,115,069	986,333	929,087	d	d	22,061,799	d	d	d
Depletion	0	0	0	d	0	d	d	d	d
Advertising	7,405,565	176,522	213,863	7,306,196	13,688,811	11,683,031	7,298,706	d	d
Pension, profit-sharing, etc., plans	d	32,666	d	d	d	d	14,372,357	d	d
Employee benefit programs	6,676,634	81,630	d	5,359,003	9,810,105	4,812,650	d	30,039,113	d
Net loss, noncapital assets	d	d	d	d	d	d	2,559,134	d	d
Other deductions	77,251,891	2,191,574	4,855,921	70,105,447	165,441,466	46,490,853	108,281,012	880,334,835	d
Total receipts less total deductions	67,168,795	d	d	d	55,967,310	d	d	d	d
Foreign deemed income	83,294,473	d	d	d	3,047,979	10,683,808	10,511,003	60,852,086	d
Net income	150,458,492	d	d	15,666,096	56,988,067	60,093,215	d	d	d
Income subject to tax	100,194,625	932,442	1,187,421	d	d	59,159,509	d	d	d
Total income tax after credits	d	d	155,485	d	d	d	69,884,877	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued					
	Credit card issuing and other consumer credit	Real estate credit (including mortgage bankers and originators)	International, secondary financing, and other nondeposit credit intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage
(151)	(152)	(153)	(154)	(155)	(156)	(157)
Number of returns	807	1,419	968	1,338	676	291
Total assets	530,999,411	94,903,107	7,363,442,385	316,573,282	3,833,318,160	1,626,325,674
Cash	49,876,381	5,944,975	128,022,891	36,838,123	347,305,648	215,583,271
Trade notes and accounts receivable	372,560,116	9,661,422	86,445,251	41,620,759	d	294,825,861
Less: Allowance for bad debts	d	d	d	d	d	d
Inventories	d	d	d	d	0	0
U.S. government obligations	d	d	d	d	d	d
Tax-exempt securities	d	0	d	d	d	d
Other current assets	13,490,098	4,411,318	103,141,875	21,973,459	843,617,135	791,611,621
* 9,367	d	d	d	d	d	d
Loans to shareholders	d	d	d	d	d	d
Mortgage and real estate loans	d	d	d	d	d	d
Other investments	51,420,208	15,357,602	45,390,060	65,447,391	771,061,067	173,247,725
Deductible assets	15,318,328	1,262,547	4,921,533	20,071,338	38,940,122	14,900,766
Less: Accumulated depreciation	6,588,026	687,886	1,609,284	12,106,703	d	6,929,936
Depletable assets	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0
Land	d	36,789	d	121,863	d	d
Intangible assets (amortizable)	19,096,072	2,715,036	137,589,674	d	d	d
Less: Accumulated amortization	7,725,461	1,401,507	18,151,125	d	d	d
Other assets	18,287,981	13,990,605	28,765,879	16,547,876	d	77,728,471
Total liabilities	530,999,411	94,903,107	7,363,442,385	316,573,282	3,833,318,160	1,626,325,674
Accounts payable	8,968,994	14,206,075	11,849,956	42,189,293	773,469,029	386,904,583
Mortgages, notes, bonds payable in less than 1 year	14,983,477	13,659,204	d	d	73,560,063	d
Other current liabilities	190,403,919	7,966,988	21,153,384	51,054,669	752,782,255	850,395,290
Loans from shareholders	7,459,229	2,168,944	649,288	* 1,045,938	d	d
Mortgages, notes, bonds payable in 1 year or more	206,373,780	27,700,832	4,375,081,151	90,55,916	d	19,365,562
Other liabilities	33,680,062	8,809,623	d	d	d	d
Net worth, total	69,124,950	20,191,450	87,140,692	99,325,927	276,761,094	197,657,621
Capital stock	d	d	d	d	20,467,409	18,803,901
Additional paid-in capital	32,171,529	7,023,008	d	d	154,469,618	153,238,882
Retained earnings, appropriated	d	d	d	d	d	d
Retained earnings, unappropriated	55,646,987	12,455,082	-136,620,245	67,694,440	d	d
Less: Cost of treasury stock	d	d	d	d	d	d
Total receipts	101,332,093	22,879,187	62,780,806	87,743,546	147,532,469	103,857,316
Business receipts	54,434,043	16,074,177	19,995,338	81,876,750	94,310,456	64,215,536
Dividends	248,784	d	d	d	380,319	d
Interest	40,979,743	29,838,419	1,359,952	30,538,528	21,883,709	220,522

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate credit (including mortgage bankers and originators)	Finance and insurance—continued			
		International, secondary financing, and other nondeposito- ry intermediation	Activities related to credit intermediation (loan brokers, check clearing, etc.)	Investment banking and securities dealing	Securities brokerage
	(151)	(152)	(153)	(154)	(155)
Total receipts—continued					
Gross rents	68,722	2,557	d	d	* 227,930
Gross royalties	d	d	d	d	d
Net short-term capital gain less net long-term loss	d	* 21,945	d	d	1,285,384
Net long-term capital gain less net short-term loss	2,171,830	856,289	852,880	4,236,766	2,251,695
Net gain, noncapital assets	d	65,324	d	d	* 24,980
Tax-exempt interest	d	d	d	d	d
Other receipts	d	3,175,879	d	d	792,867
Total deductions	d	d	d	d	d
Cost of goods sold [1]	d	d	d	d	d
Compensation of officers	372,736	501,145	377,970	557,062	571,476
Salaries and wages	8,808,912	9,456,732	2,968,472	14,982,386	37,934,485
Repairs and maintenance	288,329	99,384	79,480	796,407	394,529
Bad debts	7,864,906	49,838	903,226	1,319,191	d
Rents paid	428,010	310,955	135,684	741,635	1,955,212
Taxes and licenses	1,725,708	923,506	270,306	1,586,424	3,131,252
Interest paid	8,029,984	1,286,218	6,149,202	3,274,597	21,074,798
Charitable contributions	66,171	d	9,746	166,113	372,794
Amortization	1,474,922	820,030	264,254	1,289,816	d
Depreciation	1,970,002	d	d	2,163,423	1,845,736
Depletion	0	d	d	0	d
Advertising	d	d	d	d	d
Pension, profit-sharing, etc., plans	486,760	75,213	130,978	338,962	d
Employee benefit programs	935,556	494,117	381,184	1,293,002	1,362,928
Net loss, noncapital assets	d	d	d	d	d
Other deductions	40,557,915	3,669,745	6,327,481	32,102,791	35,575,824
Total receipts less total deductions	d	d	d	d	d
Foreign deemed income	1,147,184	d	d	d	d
Net income	d	44,220,978	d	23,466,259	d
Income subject to tax	20,659,850	d	44,049,701	d	47,669,721
Total income tax after credits	d	d	d	d	3,641,717
					d
					8,896,026

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Other consumer goods and general rental centers
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of mini-warehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities	
(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)	(169)	(170)
Number of returns	7,705	3,356	2,173	84,385	30,439	7,487	9,796	30,772	1,255
Total assets	364,222,133	55,956,808	132,452,114	601,234,360	137,912,061	22,806,716	67,886,689	143,419,402	102,352,141
Cash	23,173,480	4,242,947	7,009,272	49,353,352	10,386,007	2,772,655	4,625,427	19,534,873	6,467,829
Trade notes and accounts receivable	72,718,668	6,067,142	d	51,580,609	3,237,209	405,210	d	11,448,225	6,232,636
Inventories	d	d	d	1,721,315	d	7,808	d	828,685	270,254
U.S. government obligations	d	* 537,343	d	d	d	d	d	62,468	d
Tax-exempt securities	d	d	d	d	d	d	d	d	d
Other current assets	12,324,035	4,206,072	4,573,791	38,379,022	4,900,248	1,299,587	10,327,580	9,871,147	7,644,562
Loans to shareholders	d	d	d	d	1,098,206	d	d	1,374,406	* 34,550
Mortgage and real estate loans	d	d	d	d	832,098	148,887	d	14,442,736	d
Other investments	166,014,155	11,271,269	88,472,358	126,672,589	24,904,983	7,218,810	19,073,784	49,537,774	d
Depreciable assets	8,985,394	4,339,705	980,859	270,802,211	87,703,733	9,406,808	5,024,696	17,935,583	89,285,744
Less: Accumulated depreciation	5,935,636	2,251,294	d	d	32,654,939	3,904,348	d	6,175,191	31,866,686
Depletable assets	d	0	d	d	d	d	d	0	0
Less: Accumulated depletion	0	d	d	d	d	d	d	0	0
Land	d	d	28,009,931	16,932,392	3,815,047	d	d	4,420,469	d
Intangible assets (amortizable)	87,027,776	22,771,428	680,503	60,840,321	2,228,275	396,860	d	7,445,974	* 472,690
Less: Accumulated amortization	18,601,398	7,213,369	d	d	624,363	159,697	d	1,431,641	* 156,548
Other assets	15,531,630	10,380,030	3,980,804	71,725,512	18,667,097	9,147,783	9,402,147	15,106,458	9,800,794
Total liabilities	364,222,133	55,956,808	132,452,114	601,234,360	137,912,061	22,806,716	67,886,689	143,419,402	102,352,141
Accounts payable	55,159,634	2,623,779	4,261,530	20,596,534	2,433,344	380,679	2,176,773	4,367,956	d
Mortgages, notes, bonds payable in less than 1 year	21,439,988	470,607	d	1,542,600	d	d	d	5,012,467	14,214,936
Other current liabilities	33,970,737	8,317,518	6,364,128	53,956,726	3,848,972	1,069,673	8,841,056	11,721,288	d
Loans from shareholders	602,136	* 431,331	d	d	5,075,525	d	d	8,217,328	13,208,640
Mortgages, notes, bonds payable in 1 year or more	72,794,789	22,255,158	d	54,370,525	d	d	d	23,979,833	28,523,351
Other liabilities	12,778,889	11,460,697	d	78,715,754	9,005,203	1,332,488	9,573,834	27,299,330	12,342,517
Net worth, total	167,475,960	10,397,719	33,638,253	207,652,037	61,637,845	11,565,374	23,830,423	62,821,200	28,049,605
Capital stock	d	d	d	d	11,880,988	d	d	8,457,901	8,656
Additional paid-in capital	124,759,463	13,602,492	34,928,589	127,804,316	34,244,694	7,880,685	10,329,815	45,072,402	* 324,955
Retained earnings, appropriated	d	d	d	d	d	d	d	865,977	d
Retained earnings, unappropriated	40,395,063	3,163,259	d	16,629,897	d	d	d	15,592,909	19,814,971
Less: Cost of treasury stock	d	d	d	d	d	d	d	7,167,980	d
Total receipts	85,412,681	39,814,687	d	243,837,298	d	6,207,450	44,291,181	50,512,821	67,250,561
Business receipts	78,661,965	37,343,203	d	173,889,154	17,472,373	3,818,491	40,027,612	28,076,849	48,253,858
Dividends	133,884	26,298	166,717	2,782,211	118,818	39,907	d	136,985	d
Interest	361,109	286,172	2,103,613	4,260,014	564,082	84,273	187,941	1,423,413	1,138,775

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing			
	Insurance agencies and brokerages	Other insurance related activities (third-party administrator of insurance, etc.)	Other financial vehicles	Total	Lessors of buildings	Lessors of miniwarehouses, self-storage units, and other real estate	Offices of real estate agents and brokers	Other real estate activities
Total receipts—continued								
Gross rents	(161)	(162)	(163)	(164)	(165)	(166)	(167)	(168)
Gross royalties	30,608	d	25,340	3,196,963	257,477	38,416	213,307	2,120,261
Net short-term capital gain less net long-term loss	d	d	345,422	5,459,272	350,870	d	* 1,356,121	d
Net long-term capital gain less net short-term loss	1,896,708	236,838	d	d	148,289	d	d	429,777
Net gain, noncapital assets	d	d	d	d	5,059,865	d	d	11,662,909
Tax-exempt interest	d	d	d	d	353,116	d	d	554,066
Other receipts	3,926,227	1,442,670	4,184,803	d	d	d	d	15,298,013
Total deductions	d	d	d	d	d	d	d	d
Cost of goods sold [1]	7,975,207	14,767,974	0	22,130,116	2,529,178	d	d	7,416,158
Compensation of officers	1,497,721	456,759	d	d	356,046	d	d	244,094
Salaries and wages	23,494,623	6,640,735	d	39,988,943	1,057,271	508,743	16,417,504	8,421,895
Repairs and maintenance	366,635	218,291	d	3,684,925	1,201,556	120,333	97,752	444,947
Bad debts	d	d	d	d	37,041	d	d	455,848
Rents paid	1,370,392	373,660	d	d	330,891	d	d	3,122,775
Taxes and licenses	2,593,154	702,424	d	8,891,550	2,167,668	328,014	1,249,786	1,368,219
Interest paid	3,011,120	899,255	d	11,099,156	2,443,292	470,339	788,971	2,127,532
Charitable contributions	d	7,745	268,753	35,210	d	7,790	d	44,471
Amortization	2,520,208	405,371	d	d	d	11,074	d	311,356
Depreciation	849,641	829,884	d	d	2,965,175	d	d	778,666
Depletion	d	0	d	d	* 6,685	d	d	0
Advertising	931,682	159,381	d	d	56,421	d	d	658,007
Pension, profit-sharing, etc., plans	1,087,074	188,065	d	917,960	21,919	202,058	85,609	178,848
Employee benefit programs	1,672,576	676,210	d	3,454,147	92,515	33,991	961,755	588,266
Net loss, noncapital assets	d	d	d	d	d	d	d	d
Other deductions	29,656,823	10,075,464	d	51,016,967	4,236,203	1,347,123	17,789,975	13,029,593
Total receipts less total deductions	d	d	d	d	d	d	d	133,033
Foreign deemed income	d	229,204	7,444,259	* 26,927	d	d	d	d
Net income	10,694,981	3,789,496	d	8,684,251	2,278,617	4,747,392	15,981,441	7,461,091
Income subject to tax	8,572,041	4,880,981	d	7,226,952	1,618,895	3,333,979	d	6,202,810
Total income tax after credits	1,412,458	d	d	d	562,773	d	d	19,065

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

(All figures are estimates based on samples—money amounts are in thousands of dollars.)

Item	Real estate and rental and leasing—Continued		Professional, scientific, and technical services							
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	Management, scientific, technical consulting services	Scientific research and development services
Number of returns	(71)	669	76,259	9,569	9,128	8,456	2,047	12,897	18,139	3,340
Total assets	2,781	43,764,649	1,158,705,398	11,086,746	149,412,414	122,846,641	2,403,134	271,546,306	191,750,510	145,985,922
Cash	82,011,829	2,238,555	3,161,527	121,600,096	3,475,984	5,298,230	13,275,656	719,131	24,002,313	20,943,622
Trade notes and accounts receivable	18,448,909	d	179,815,071	723,536	5,935,980	27,201,978	455,801	35,467,994	36,889,483	19,618,480
Less: Allowance for bad debts	d	d	2,747,958	17,868	d	637,423	d	d	42,653	d
Inventories	d	d	13,119,060	d	* 21,687	1,510,735	d	3,083,590	1,814,865	d
U.S. government obligations	0	0	d	d	0	0	d	d	d	d
Tax-exempt securities	d	0	d	0	d	0	0	0	0	0
Other current assets	2,129,218	d	121,905,533	1,592,544	52,278,182	11,024,979	236,993	13,326,559	9,770,178	8,163,921
Loans to shareholders	181,063	d	2,414,359	194,173	d	237,459	* 46,055	d	772,866	76,192
Mortgage and real estate loans	0	107,987	d	0	d	0	d	d	d	d
Other investments	6,163,597	d	231,612,877	2,070,419	8,504,746	21,071,631	239,887	82,279,508	36,256,022	34,300,933
Deductible assets	57,697,597	2,795,323	94,723,868	3,247,521	5,195,123	15,329,696	453,638	23,353,119	16,169,641	12,669,885
Less: Accumulated depreciation	23,728,282	1,442,478	55,628,707	2,429,768	3,990,288	9,333,655	299,241	12,616,482	9,392,020	6,116,634
Depletable assets	0	d	d	0	d	0	d	d	d	0
Less: Accumulated depletion	0	0	d	0	d	0	d	d	d	d
Land	317,632	d	1,325,361	d	d	154,989	d	d	435,770	d
Intangible assets (amortizable)	15,169,507	9,617,709	337,227,698	2,583,381	12,292,755	36,971,491	328,108	94,514,347	69,149,330	37,943,089
Less: Accumulated amortization	2,867,434	2,439,047	62,025,234	94,3175	4,805,986	8,960,933	98,058	16,492,944	10,534,634	6,338,989
Other assets	6,187,058	d	173,769,099	562,091	67,810,982	14,933,418	155,498	23,911,356	19,773,788	18,131,932
Total liabilities	82,011,829	43,764,649	1,158,705,398	11,086,746	149,412,414	122,846,641	2,403,134	271,546,306	191,750,510	145,985,922
Accounts payable	3,808,413	d	114,462,807	343,193	960,445	16,073,668	409,410	20,681,866	26,636,778	10,388,041
Mortgages, notes, bonds payable in less than 1 year	3,200,204	d	25,860,103	378,660	1,134,804	4,826,550	125,629	7,463,107	3,879,907	1,402,152
Other current liabilities	7,467,384	d	205,575,840	279,442	60,105,949	17,882,694	459,029	31,027,711	28,190,978	19,906,224
Loans from shareholders	917,666	d	12,136,908	226,824	254,870	3,012,638	* 3,539	2,210,436	1,621,476	1,170,851
Mortgages, notes, bonds payable in 1 year or more	30,112,607	d	223,561,752	2,350,602	9,983,967	21,642,503	450,550	52,604,344	44,521,837	30,634,168
Other liabilities	13,119,529	6,005,865	187,690,340	696,991	66,896,591	14,523,625	167,310	15,964,633	35,538,888	16,404,101
Net worth, total	23,386,026	-3,955,945	389,417,348	4,291,034	13,105,789	44,884,962	787,668	141,594,210	51,360,635	66,070,385
Capital stock	d	d	55,836,224	198,060	2,234,698	8,199,001	102,241	17,245,129	7,832,440	9,052,621
Additional paid-in capital	10,381,048	10,506,371	277,901,404	2,379,174	9,241,814	34,823,594	209,410	75,226,699	37,481,651	58,707,017
Retained earnings, appropriated	d	0	929,903	d	d	144,069	0	* 215,599	* 60,846	d
Retained earnings, unappropriated	14,777,368	d	117,470,452	d	d	3,610,212	d	56,865,941	17,050,674	d
Less: Cost of treasury stock	d	d	62,720,534	d	d	1,891,914	d	7,959,159	11,064,976	d
Total receipts	31,480,701	d	801,021,380	24,926,383	56,769,450	107,487,973	4,530,816	173,675,655	217,702,315	63,439,449
Business receipts	27,226,782	d	751,285,995	23,78,393	54,625,601	103,820,764	4,306,908	159,341,885	208,976,763	52,082,134
Dividends	d	1,246,324	16,776	* 30,202	264,744	d	591,486	71,707	d	410,907
Interest	724,010	137,057	3,066,942	21,122	808,262	415,242	2,084	386,876	410,907	141,275

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing—continued		Professional, scientific, and technical services						Scientific research and development services
	Commercial and industrial machinery and equipment rental and leasing	Lessors of nonfinancial intangible assets (except copyrighted works)	Total	Legal services	Accounting, tax preparation, bookkeeping, and payroll services	Architectural, engineering, and related services	Specialized design services	Computer systems design and related services	
(171)	(172)	(173)	(174)	(175)	(176)	(177)	(178)	(179)	(180)
Total receipts—continued									
Gross rents	71,485	d	585,576	d	37,894	d	212,077	99,873	34,194
Gross royalties	d	d	5,219,359	d	56,125	0	1,430,167	92,113	24,26,919
Net short-term capital gain less net long-term loss	d	d	804,988	d	23,441	d	305,313	113,782	178,472
Net long-term capital gain less net short-term loss	342,802	d	11,009,326	62,364	* 115,745	261,650	d	3,803,896	1,929,653
Net gain, noncapital assets	2,195,133	d	1,294,658	d	94,469	d	309,199	284,868	d
Tax-exempt interest	d	d	44,814	d	2,810	0	12,529	2,864	d
Other receipts	d	d	26,463,398	d	2,510,835	d	7,282,127	5,719,745	5,635,012
Total deductions	d	d	727,314,354	d	101,626,774	d	156,241,628	201,666,711	d
Cost of goods sold [1]	6,785,369	d	302,046,650	566,107	26,235,974	47,945,337	2,393,641	57,158,165	98,176,196
Compensation of officers	345,140	d	16,204,693	3,784,657	1,630,924	2,421,394	326,081	2,070,177	2,712,588
Salaries and wages	3,517,697	d	172,119,410	11,239,098	8,750,280	22,481,745	528,812	40,045,679	42,067,121
Repairs and maintenance	d	d	3,189,495	128,652	131,766	513,803	13,284	941,837	478,881
Bad debts	126,083	d	d	d	d	d	d	d	563,280
Rents paid	1,031,740	d	11,507,766	1,171,854	886,641	2,353,306	75,619	1,617,062	2,034,266
Taxes and licenses	576,338	1,052,591	20,318,480	852,772	1,028,863	3,036,636	77,651	4,023,716	6,742,381
Interest paid	1,485,144	d	12,245,624	110,306	553,562	1,497,120	22,756	2,212,862	2,598,625
Charitable contributions	4,537	48,325	663,336	d	38,359	48,203	d	d	d
Amortization	317,297	532,534	8,678,814	87,130	d	880,776	7,925	2,385,126	1,942,624
Depreciation	8,424,171	d	9,939,537	190,695	983,473	1,247,965	35,408	2,921,376	1,488,422
Depletion	0	d	d	0	d	0	d	d	d
Advertising	58,256	d	5,329,727	195,763	496,184	186,656	26,557	1,016,960	676,888
Pension, profit-sharing, etc., plans	25,904	d	5,233,892	579,796	228,397	906,775	21,866	1,005,492	1,724,717
Employee benefit programs	535,200	d	19,999,527	703,225	863,225	3,462,395	18,243	4,141,714	6,881,280
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d
Other deductions	3,527,421	1,853,26	138,374,891	4,002,269	8,192,220	14,485,224	566,170	36,236,477	32,722,511
Total receipts less total deductions	d	d	73,707,526	d	d	d	17,434,227	16,035,663	822,105
Foreign deemed income	* 195,421	d	15,817,236	d	d	d	1,329,716	6,910,689	d
Net income	4,638,324	d	89,479,949	d	6,563,405	7,188,106	d	24,332,387	17,912,547
Income subject to tax	d	4,283,238	d	6,118,823	d	5,148,472	283,883	d	9,658,856
Total income tax after credits	d	389,513	d	d	d	d	d	d	d

Footnotes at end of table.

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Advertising and related services	Other professional, scientific, and technical services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services
(181)	(182)	(183)	(184)	(185)	(186)	(187)	(188)	(189)	(190)
Number of returns	2,927	9,756	20,118	1,353	18,765	30,269	3,106	2,082	24,007
Total assets	148,433,074	115,240,352	22,884,174,729	21,989,145,667	89,029,062	429,940,900	77,854,789	29,686,242	227,157,627
Cash	16,260,894	3,681,720,472	3,645,190,637	36,529,835	34,946,721	8,420,146	7,593,793	16,791,852	2,140,930
Trade notes and accounts receivable	16,187,060	5,245,216,832	5,204,642,591	40,374,241	61,624,236	24,575,365	1,693,789	26,146,465	9,268,618
Less: Allowance for bad debts	204,588	142,079	d	d	1,455,183	d	d	896,228	d
Inventories	d	637,342	d	d	2,824,755	d	326,304	d	684,250
U.S. government obligations	0	d	1,860,366,328	d	d	0	d	d	0
Tax-exempt securities	0	303,017,845	302,714,020	303,826	d	d	d	d	0
Other current assets	10,760,270	14,752,007	2,056,229,243	2,016,791,879	39,437,364	15,079,032	3,897,144	1,250,364	7,136,302
Loans to shareholders	103,582	377,895	499,211,277	d	2,188,285	803,383	* 577,904	756,465	50,534
Mortgage and real estate loans	0	d	3,397,045,844	3,396,493,091	552,753	d	d	d	0
Other investments	33,451,886	13,337,745	4,849,431,921	4,148,781,587	700,650,334	67,745,872	11,004,487	7,849,839	45,321,946
Depreciable assets	9,954,810	8,350,525	239,188,573	235,754,641	3,433,932	99,313,742	5,201,728	2,513,921	26,686,490
Less: Accumulated depreciation	6,152,771	5,297,847	130,050,194	129,460,115	590,079	57,974,718	3,356,481	1,518,276	64,901,602
Depletable assets	0	d	d	d	d	d	0	0	d
Less: Accumulated depletion	0	d	d	d	d	d	0	0	d
Land	d	18,992,232	18,063,046	929,186	3,037,209	d	d	444,264	2,279,279
Intangible assets (amortizable)	32,130,341	51,314,856	410,730,972	393,289,010	17,441,961	191,994,369	26,071,565	8,803,608	111,381,454
Less: Accumulated amortization	4,488,017	8,862,498	55,512,471	50,422,110	5,090,361	33,814,859	4,954,244	1,766,628	21,522,291
Other assets	18,366,575	10,123,450	61,910,614	56,841,742	51,068,872	40,781,257	6,363,759	2,220,374	28,997,634
Total liabilities	148,433,074	115,240,352	22,884,174,729	21,989,145,667	89,029,062	429,940,900	77,854,789	29,686,242	227,157,627
Accounts payable	32,515,864	6,443,543	1,119,168,244	1,085,005,148	34,163,096	21,767,766	9,435,933	1,020,593	11,784,734
Mortgages, notes, bonds payable in less than 1 year	1,786,117	4,863,778	d	d	8,020,929	21,106,031	1,197,363	3,502,183	1,215,253
Other current liabilities	23,789,386	21,414,426	14,843,977,117	14,782,165,043	61,812,074	51,284,050	16,152,321	3,446,784	23,290,029
Loans from shareholders	370,863	3,265,412	d	d	d	7,889,888	1,647,166	* 332,536	3,553,328
Mortgages, notes, bonds payable in 1 year or more	26,315,123	38,056,658	1,618,165,613	d	d	133,616,973	14,150,610	11,292,058	74,246,866
Other liabilities	29,085,380	8,442,812	1,158,024,335	1,081,481,331	76,543,004	66,293,826	8,038,616	4,213,838	37,442,715
Net worth, total	34,570,342	32,752,323	3,177,525,039	2,661,109,844	516,415,195	135,067,597	26,324,112	8,153,011	73,337,774
Capital stock	5,722,292	5,249,741	278,413,379	191,925,497	86,787,882	d	d	10,757,621	d
Additional paid-in capital	25,531,691	34,300,354	1,782,456,805	1,463,907,968	318,548,837	124,669,812	22,359,450	10,774,205	66,019,082
Retained earnings: appropriated	d	d	3,043,985	d	d	d	0	89,163	d
Retained earnings, unappropriated	d	d	1,516,557,775	d	d	62,698,428	8,827,825	21,380,602	24,844,023
Less: Cost of treasury stock	d	d	402,946,904	d	d	d	d	28,372,115	d
Total receipts	78,706,734	73,783,045	875,059,599	791,654,027	83,405,572	328,352,474	131,280,741	13,431,395	130,020,811
Business receipts	74,733,149	69,610,399	260,498,557	260,315,318	183,239	314,088,438	129,897,118	11,902,048	120,506,511
Dividends	d	126,038	4,039,236	2,070,978	1,968,258	418,849	88,755	278,726	d
Interest	644,523	236,651	399,528,461	393,400,928	6,127,532	828,063	105,006	186,381	359,251
									177,426

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REFT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services—continued			Management of companies (holding companies)			Administrative and support and waste management and remediation services		
	Advertising and related services	Total	Offices of bank holding companies	Offices of other holding companies	Total	Employment services	Travel arrangement and reservation services	Other administrative and support services	Waste management and remediation services
Total receipts—continued									
Gross rents	166,527	9,598	19,679,294	19,425,976	253,318	333,361	d	54,551	199,203
Gross royalties	* 359,576	5,150,041	1,052,857	d	1,823,861	d	0	1,386,244	d
Net short-term capital gain less net long-term loss	* 5,039	160,793	2,180,191	d	207,911	d	d	188,475	d
Net long-term capital gain less net short-term loss	d	1,140,653	32,323,050	6,840,589	26,482,460	3,770,577	735,069	2,812,034	d
Net gain, noncapital assets	d	300,996	28,735,376	d	1,117,624	d	d	d	d
Tax-exempt interest	d	* 341	10,294,479	d	20,932	d	d	d	d
Other receipts	1,789,828	1,682,335	116,728,099	75,987,830	40,740,269	5,742,859	-85,817	d	4,233,335
Total deductions	d	66,388,147	607,271,715	d	d	299,561,267	d	d	d
Cost of goods sold [1]	30,643,547	25,872,074	d	d	114,406,452	65,519,170	4,218,989	28,835,725	15,832,2668
Compensation of officers	933,306	1,048,431	4,895,548	4,817,929	77,619	3,537,828	923,207	168,684	2,104,010
Salaries and wages	17,857,921	15,042,198	177,778,487	177,543,215	235,272	81,736,410	34,540,725	2,517,434	34,286,409
Repairs and maintenance	193,518	224,452	9,335,549	9,325,411	8,138	3,143,103	226,480	188,530	900,402
Bad debts	d	d	18,021,504	18,015,254	6,251	590,159	d	d	d
Rents paid	1,349,033	1,229,609	11,903,217	11,830,641	72,576	4,334,118	1,114,638	201,197	1,969,069
Taxes and licenses	1,648,168	1,483,865	24,583,069	22,836,087	1,746,982	13,040,069	6,749,287	337,098	4,138,563
Interest paid	2,097,270	1,739,210	58,817,303	52,953,662	5,863,640	5,947,689	732,421	567,289	2,997,873
Charitable contributions	d	33,748	3,132,484	d	d	d	27,179	5,182	d
Amortization	1,136,911	1,073,562	d	d	d	4,029,442	596,247	65,909	2,494,108
Depreciation	823,353	1,104,735	40,079,693	39,937,519	142,174	6,213,347	557,336	176,026	1,829,479
Depletion	0	d	d	d	d	d	0	0	d
Advertising	1,271,571	637,042	15,211,042	15,208,938	2,104	2,199,660	352,806	597,349	1,160,171
Pension, profit-sharing, etc., plans	318,083	207,219	6,913,267	6,886,704	26,563	1,094,165	238,212	62,933	528,419
Employee benefit programs	998,641	1,577,467	15,493,978	15,475,794	18,184	10,004,912	4,242,419	510,229	4,636,942
Net loss, noncapital assets	d	d	873,214	d	d	d	d	d	3,656,506
Other deductions	13,764,722	14,873,336	208,145,144	196,603,647	12,141,497	48,339,253	9,562,261	2,992,228	27,137,484
Total receipts less total deductions	d	7,393,597	267,787,884	d	28,791,208	d	d	d	8,647,282
Foreign deemed income	d	1,127,538	23,285,831	d	d	4,439,204	d	d	264,601
Net income	6,427,564	8,521,394	280,779,237	208,510,399	72,268,837	33,209,480	6,017,149	3,118,000	18,107,101
Income subject to tax	4,891,580	d	253,433,478	d	d	4,814,576	d	15,059,551	d
Total income tax after credits	d	d	d	d	d	854,596	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance
Number of returns		(191)	(192)	(193)	(194)	(195)	(196)
Total assets	5,196	27,411	9,556	2,631	4,729	529	7,811
Cash	32,763,386	618,576,363	84,674,928	7,389,289	221,007,119	50,376,341	102,780,171
Trade notes and accounts receivable	4,585,697	40,409,767	6,551,410	461,558	20,557,244	1,830,468	5,986,272
Less: Allowance for bad debts	3,169,984	101,632,903	21,057,910	833,463	28,355,152	5,971,935	25,778,301
Inventories	d	18,482,563	4,366,161	d	1,147,567	d	4,544,501
U.S. government obligations	d	5,603,403	237,672	* 27,494	2,785,965	1,097,827	d
Tax-exempt securities	0	d	d	0	d	d	d
Other current assets	0	d	d	0	d	d	d
Loans to shareholders	2,567,379	49,466,209	26,196,214	165,377	7,411,969	1,707,930	5,130,444
Mortgage and real estate loans	d	732,705	176,851	d	d	d	d
Other investments	5,105,583	123,439,773	6,427,457	478,012	47,498,518	4,345,761	12,662,577
Deductible assets	5,146,138	121,135,908	7,050,920	2,460,136	6,257,734	17,612,665	20,207,858
Less: Accumulated depreciation	d	65,781,032	5,046,881	1,434,902	3,249,712	8,946,232	10,808,439
Depletable assets	0	0	0	0	0	0	0
Less: Accumulated depletion	0	0	0	0	0	0	0
Land	136,230	4,283,019	75,344	d	d	d	d
Intangible assets (amortizable)	11,574,173	216,729,857	21,980,141	4,485,111	98,864,193	25,009,073	43,992,173
Less: Accumulated amortization	d	25,029,907	3,927,644	425,378	9,262,898	2,447,764	6,595,721
Other assets	5,940,685	51,336,444	7,838,520	323,644	9,984,624	5,334,202	9,477,528
Total liabilities	32,763,380	618,576,363	84,674,928	7,389,289	221,007,119	50,376,341	102,780,171
Accounts payable	1,036,262	66,856,624	13,557,631	402,729	33,122,961	1,140,697	12,987,531
Mortgages, notes, bonds payable in less than 1 year	685,326	39,863,998	15,302,207	133,799	19,923,767	1,148,293	2,695,566
Other current liabilities	3,513,761	91,597,250	17,451,983	905,041	48,456,439	4,820,917	7,598,690
Loans from shareholders	140,651	1,042,766	159,874	* 149,023	d	d	642,894
Mortgages, notes, bonds payable in 1 year or more	6,725,739	20,421,253	20,364,602	4,673,527	47,165,665	22,275,963	29,513,945
Other liabilities	2,354,810	94,666,099	22,261,267	881,725	d	d	36,801,540
Net worth, total	18,306,832	120,308,372	-4,374,636	223,445	61,001,574	8,046,201	38,850,184
Capital stock	d	14,530,272	6,639,991	d	1,625,149	2,292,588	2,728,242
Additional paid-in capital	12,532,879	106,978,896	9,394,205	-59,153	4,259,971	10,610,811	20,342,901
Retained earnings, appropriated	d	* 8,162	d	d	0	d	d
Retained earnings, unappropriated	d	10,664,461	d	d	-4,852,748	d	d
Less: Cost of treasury stock	d	11,873,418	d	d	* 4,451	d	d
Total receipts	22,621,735	662,096,407	99,613,571	9,276,767	325,835,815	33,287,006	74,471,186
Business receipts	19,606,047	621,353,662	94,621,879	8,799,583	316,215,037	31,157,961	71,885,933
Dividends	63,487	166,544	29,834	0	d	d	d
Interest	132,940	2,312,078	78,803	4,043	900,096	80,482	65,292

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance					
		Total	Offices of physicians	Offices of dentists	Offices of other health practitioners	Outpatient care centers	Miscellaneous health care and social assistance
(191)	(192)	(193)	(194)	(195)	(196)	(197)	(198)
Total receipts—continued							
Gross rents	29,094	585,320	d	0	* 13,978	d	41,825
Gross royalties	* 59,301	124,245	d	0	0	d	0
Net short-term capital gain less net long-term loss	d	50,344	d	d	d	d	d
Net long-term capital gain less net short-term loss	d	5,538,212	1,194,312	* 91,552	399,098	121,333	1,068,757
Net gain, noncapital assets	d	550,101	d	d	d	d	d
Tax-exempt interest	d	139,724	d	0	d	d	d
Other receipts	605,050	31,236,177	d	d	8,091,756	d	1,220,237
Total deductions	d	615,362,838	d	d	d	d	d
Cost of goods sold [1]	d	274,304,667	7,892,752	391,659	241,226,247	8,892,936	14,653,755
Compensation of officers	565,081	7,896,088	5,252,506	636,906	381,971	197,640	886,848
Salaries and wages	5,897,095	131,005,674	36,619,116	2,679,620	24,342,498	6,910,714	17,925,823
Repairs and maintenance	129,523	4,622,323	400,874	80,968	1,088,974	196,605	2,043,016
Bad debts	d	12,653,499	d	d	d	d	1,337,883
Rents paid	897,395	9,022,346	1,976,494	411,138	979,874	1,245,396	1,887,296
Taxes and licenses	658,436	16,403,479	2,669,693	297,266	4,298,935	961,178	2,579,819
Interest paid	437,616	9,302,389	876,937	153,695	1,835,787	776,603	1,269,207
Charitable contributions	d	504,084	25,808	d	107,473	d	d
Amortization	311,778	4,141,154	570,657	105,431	1,218,589	478,126	1,226,616
Depreciation	434,622	8,393,783	546,075	240,292	611,023	1,178,851	1,663,263
Depletion	d	0	0	0	0	0	0
Advertising	1,713,904	2,686,149	172,299	d	d	466,127	276,534
Pension, profit-sharing, etc., plans	d	4,854,090	3,097,553	68,459	581,495	94,686	d
Employee benefit programs	469,452	13,757,476	3,077,018	96,211	2,056,055	1,216,438	2,210,959
Net loss, noncapital assets	d	258,632	d	d	d	d	d
Other deductions	4,177,369	115,557,006	23,770,088	3,280,063	30,572,477	7,326,959	16,952,121
Total receipts less total deductions	d	46,693,568	d	d	d	d	33,655,308
Foreign deemed income	* 64,572	6,077,913	d	0	d	d	d
Net income	3,655,552	52,631,757	d	20,272,475	d	10,712,494	d
Income subject to tax	2,548,840	d	383,192	d	2,393,485	d	11,596,992
Total income tax after credits	505,656	d	79,310	d	474,214	d	2,371,794

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation		Accommodation and food services			Other services		
	Total	Other arts, entertainment, and recreation	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance
(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)
Number of returns	12,628	5,781	6,847	30,299	2,599	27,700	50,145	10,670
Total assets	94,538,189	20,812,243	73,725,946	507,828,704	204,372,798	303,456,907	67,342,590	8,630,203
Cash	11,297,378	2,286,147	9,013,231	45,693,224	19,951,479	52,741,745	12,669,153	2,001,953
Trade notes and accounts receivable	4,506,961	1,444,096	3,062,865	18,690,295	10,541,420	8,148,875	5,333,360	2,420,830
Less: Allowance for bad debts	d	d	d	963,075	d	d	d	d
Inventories	696,201	159,830	536,370	5,894,030	2,752,474	3,141,555	3,802,514	1,880,611
U.S. government obligations	d	0	d	d	d	d	d	0
Tax-exempt securities	d	d	d	d	0	d	0	d
Other current assets	3,631,954	1,911,672	1,720,281	17,923,006	10,088,269	7,834,737	2,205,155	1,163,736
Loans to shareholders	530,376	318,107	212,269	864,851	219,881	644,971	679,537	d
Mortgage and real estate loans	d	d	d	d	d	d	d	d
Other investments	31,849,190	8,891,771	22,957,419	114,498,403	26,829,703	87,668,700	6,272,372	3,351,122
Depreciable assets	39,561,579	5,744,235	33,817,344	152,209,612	65,500,072	86,709,540	23,989,503	14,668,953
Less: Accumulated depreciation	21,206,690	3,198,417	18,008,273	77,310,944	31,091,216	46,219,728	15,459,742	9,250,484
Depletable assets	d	d	d	d	d	d	d	d
Less: Accumulated depletion	d	0	d	d	d	d	d	d
Land	2,763,536	684,047	2,079,488	13,414,852	7,535,563	5,879,288	4,122,907	d
Intangible assets (amortizable)	14,087,370	1,357,829	12,229,541	18,112,045	50,369,603	67,742,442	13,202,876	9,579,519
Less: Accumulated amortization	2,268,593	354,809	1,913,785	10,895,080	4,580,176	6,314,903	2,255,879	1,341,198
Other assets	8,634,759	1,565,000	7,089,759	108,693,897	46,158,416	62,535,482	12,557,785	11,392,628
Total liabilities	94,538,189	20,812,243	73,725,946	507,828,704	204,372,798	303,456,907	67,342,590	8,630,203
Accounts payable	2,360,975	745,714	1,615,261	18,157,035	9,280,713	8,876,321	2,730,358	462,848
Mortgages, notes, bonds payable in less than 1 year	1,334,192	582,850	751,341	13,222,019	3,320,191	9,901,828	1,691,149	268,128
Other current liabilities	7,915,458	3,076,210	4,839,247	40,274,648	17,761,337	22,513,311	6,807,901	525,349
Loans from shareholders	770,789	295,498	475,291	1,467,897	517,182	950,715	1,073,612	326,025
Mortgages, notes, bonds payable in 1 year or more	26,636,494	3,188,641	23,467,853	220,188,653	90,435,044	129,754,609	14,786,267	3,331,648
Other liabilities	15,547,808	3,477,323	12,070,485	130,715,321	47,123,600	83,501,721	16,026,396	d
Net worth, total	39,982,473	9,446,007	30,506,467	83,803,132	35,844,731	47,988,401	24,226,909	12,319,552
Capital stock	12,667,071	1,336,926	1,130,145	6,085,727	1,729,062	4,327,819	686,503	2,863,342
Additional paid-in capital	14,446,870	2,434,490	12,012,379	99,880,692	52,065,901	47,814,791	8,102,793	4,938,943
Retained earnings, appropriated	* 45,865	0	* 45,865	* 46,122	d	1,605,861	d	d
Retained earnings, unappropriated	15,216,415	d	11,667,028	d	d	18,582,416	d	d
Less: Cost of treasury stock	2,423,747	d	133,876,437	d	d	8,391,981	d	d
Total receipts	45,955,868	14,490,780	31,445,088	282,412,159	73,663,130	178,749,029	65,149,070	31,127,352
Business receipts	40,356,884	11,711,271	28,625,613	212,396,985	60,714,888	59,559,540	14,408,793	29,263,440
Dividends	98,584	d	d	368,836	46,894	321,942	39,073	29,340
Interest	120,364	61,594	58,770	1,040,350	806,976	233,374	90,522	42,577

Footnotes at end of table.

RETURNS WITH NET INCOME, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RC

Table 5.4. Balance Sheet, Income Statement, Tax, and Selected Other Items, by Minor Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services			R eligious, grantmaking, civic, professional, and similar organizations	
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Automotive repair and maintenance	Other repair and maintenance	Personal and laundry services	
(199)	(200)	(201)	(202)	(203)	(204)	(205)	(206)	(207)	(208)	(209)	
Total receipts—continued											
Gross rents	146,388	89,708	56,680	1,117,907	738,740	379,167	89,227	d	d	d	d
Gross royalties	682,724	d	d	12,519,092	d	d	21,631	d	d	d	d
Net short-term capital gain less net long-term loss	15,822	d	d	d	d	d	22,415	d	d	d	d
Net long-term capital gain less net short-term loss	751,478	413,657	337,821	3,441,161	1,517,902	1,923,280	818,718	189,114	d	431,902	d
Net gain, noncapital assets	179,223	d	d	2,409,004	692,077	1,716,927	187,298	d	d	d	d
Tax-exempt interest	8,531	d	d	d	d	d	6,905	d	d	d	d
Other receipts	3,555,869	1,834,086	1,761,783	d	d	d	4,313,640	186,615	d	1,170,091	d
Total deductions	39,844,595	d	d	d	d	d	59,077,947	d	d	d	d
Cost of goods sold [1]	9,564,500	2,899,578	6,664,922	62,423,508	5,088,856	57,334,632	23,141,080	d	d	8,559,167	d
Compensation of officers	1,291,935	970,089	321,846	d	588,200	d	2,100,141	d	d	950,915	d
Salaries and wages	7,155,889	2,721,736	4,683,153	52,604,214	18,347,920	34,256,294	10,804,111	d	d	6,889,187	d
Repairs and maintenance	725,181	80,649	644,531	3,984,209	1,144,915	2,849,294	1,560,062	d	d	569,375	d
Bad debts	d	d	d	472,601	340,121	132,480	162,543	d	d	d	d
Rents paid	2,569,240	295,937	2,293,303	d	6,404,305	d	2,324,647	d	d	1,472,075	d
Taxes and licenses	3,894,503	328,689	3,555,814	11,649,178	5,349,776	6,299,403	1,995,655	d	d	1,145,646	d
Interest paid	1,234,794	d	d	8,462,889	3,421,567	5,041,322	699,516	d	d	423,698	d
Charitable contributions	104,103	d	d	407,821	d	d	54,973	d	d	27,483	d
Amortization	616,058	52,934	563,123	2,131,774	963,585	1,168,188	272,701	d	d	196,770	d
Depreciation	2,398,376	384,984	1,923,382	d	2,655,088	d	1,481,933	d	d	915,987	d
Depletion	d	0	d	d	d	d	0	d	d	d	d
Advertising	741,477	161,911	579,566	d	1,967,186	d	643,065	d	d	344,890	d
Pension, profit-sharing, etc., plans	257,225	132,519	124,707	d	d	d	d	d	d	d	d
Employee benefit programs	821,269	198,354	622,915	4,766,057	1,730,573	3,035,484	620,170	84,032	d	288,806	d
Net loss, noncapital assets	d	d	d	d	d	d	d	d	d	d	d
Other deductions	8,429,762	4,063,236	4,366,526	41,828,789	18,881,801	22,946,988	12,835,975	1,433,131	d	5,406,022	d
Total receipts less total deductions	6,091,273	d	d	d	d	d	6,071,123	d	d	d	d
Foreign deemed income	122,145	d	d	d	d	d	38,241	d	d	d	d
Net income	6,204,887	2,259,415	3,945,472	d	5,963,757	d	6,102,459	d	d	3,619,796	d
Income subject to tax	d	d	d	d	d	d	d	d	d	3,286,031	d
Total income tax after credits	d	d	d	d	d	d	d	d	d	d	d

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division; 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Construction				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	Mining	Utilities	Total	Construction of buildings	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	5,120,552	101,467	68,609	8,529	24,329	20,830	2,921	668,763	216,583	33,910
Total assets	5,569,733,713	129,132,792	94,011,180	13,965,698	21,155,914	65,922,093	8,091,535	677,346,323	261,839,592	137,984,608
Cash	1,088,092,571	16,091,911	10,025,582	1,286,591	4,779,738	11,144,097	2,508,645	155,174,847	53,720,467	25,402,673
Trade notes and accounts receivable	871,157,883	11,220,355	8,113,604	739,762	2,366,989	7,849,886	1,417,478	195,666,058	74,299,422	31,258,730
Less: Allowance for bad debts	18,972,129	56,230	d	d	35,998	32,175	828,534	131,792	210,321	486,422
Inventoryes	565,561,009	15,182,050	11,828,405	584,891	2,768,754	1,329,702	103,432	52,055,502	32,679,046	9,729,933
U.S. government obligations	78,146,326	d	0	0	d	0	0	272,369	d	d
Tax-exempt securities	d	d	0	0	847,355	0	869,562	d	d	d
Other current assets	385,523,879	7,174,683	5,547,757	379,232	1,247,695	3,241,874	787,124	84,667,153	43,370,595	14,118,788
Loans to shareholders	109,174,544	3,471,460	2,604,215	* 149,480	717,765	865,836	* 129,799	13,599,166	4,890,251	1,684,685
Mortgage and real estate loans	345,236,716	353,846	233,328	d	d	d	d	1,884,392	1,210,768	604,638
Other investments	785,920,570	14,559,500	10,388,488	2,354,296	1,816,716	17,243,389	1,255,222	43,926,501	18,044,862	14,532,402
Deductible assets	2,390,154,623	120,259,868	86,890,327	12,797,488	20,571,684	44,400,754	4,042,473	323,408,945	57,173,510	82,733,491
Less: Accumulated depreciation	1,558,913,574	89,675,955	64,366,287	9,653,878	15,645,790	36,037,045	2,811,364	229,613,825	36,191,520	55,175,501
Depletable assets	d	3,940,649	d	d	d	25,891,957	d	812,031	* 28,564	580,138
Less: Accumulated depletion	19,240,294	517,900	d	d	d	17,230,344	d	324,762	* 14,158	d
Land	165,928,981	20,502,546	17,872,184	1,246,155	1,384,207	2,649,597	96,654	15,781,407	5,621,600	7,233,682
Intangible assets (amortizable)	248,123,340	2,741,648	1,620,400	40,200	1,081,047	2,758,553	245,855	9,245,683	2,080,170	1,083,329
Less: Accumulated amortization	106,382,935	928,855	563,174	18,112	347,570	2,083,783	199,826	3,428,293	672,102	477,505
Other assets	151,929,244	4,784,253	3,714,287	313,330	2,805,292	545,036	14,178,120	6,639,185	* 203,329	2,278,686
Total liabilities	5,569,733,713	129,132,792	94,011,180	13,965,698	21,155,914	65,922,093	8,091,535	677,346,323	261,839,592	137,984,608
Accounts payable	479,477,021	6,401,003	4,179,331	271,921	1,949,750	4,743,789	1,062,415	121,042,134	66,873,792	15,497,743
Mortgages, notes, bonds payable in less than 1 year	294,618,281	10,394,334	8,534,653	479,479	1,380,261	1,827,995	d	33,935,763	15,728,115	6,464,393
Other current liabilities	1,084,786,395	6,316,963	4,345,256	245,228	1,726,479	3,972,597	1,116,972	111,881,163	47,318,939	11,781,698
Loans from shareholders	277,429,391	13,403,104	11,617,585	554,255	1,236,264	2,229,598	d	26,460,292	10,760,816	6,810,206
Mortgages, notes, bonds payable in 1 year or more	903,844,871	33,515,225	23,102,026	5,886,186	4,527,013	9,589,745	1,277,345	96,987,490	30,123,518	24,689,323
Other liabilities	234,170,181	4,437,801	3,651,411	311,737	474,453	4,299,065	362,620	19,372,284	8,437,464	5,677,412
Net worth, total	2,295,407,574	54,659,502	38,580,918	6,216,891	9,861,692	39,259,303	4,112,697	267,667,196	82,596,949	61,383,837
Capital stock	109,235,165	5,589,468	4,011,540	450,226	1,127,703	481,881	131,302	7,780,987	2,725,943	2,280,560
Additional paid-in capital	620,946,580	34,660,639	28,447,128	596,997	5,616,514	9,566,049	942,079	54,282,095	21,996,280	16,983,078
Retained earnings, unappropriated	1,681,672,859	17,015,351	d	d	3,198,538	30,535,349	3,074,291	216,763,533	60,144,900	44,803,964
Less: Cost of treasury stock	116,447,029	2,605,956	d	d	81,062	1,323,975	* 34,975	11,159,420	2,270,174	2,683,755

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Construction				
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	Mining	Utilities	Total	Construction of buildings	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Income from trade or business:										
Total receipts	9,717,273,284	163,025,847	105,528,251	12,983,786	44,513,810	50,112,907	16,835,571	1,608,055,363	618,847,647	186,267,060
Business receipts	9,446,385,683	146,023,401	91,484,256	12,692,429	41,846,718	46,702,380	15,730,102	1,589,504,865	612,751,109	182,660,912
Net gain, noncapital assets	41,670,165	2,097,923	1,365,993	d	d	537,025	229,388	5,431,845	1,040,044	1,434,640
Tax-exempt interest	3,615,066	23,871	21,168	d	d	37,423	* 199	489,943	289,056	61,044
Other receipts	225,602,340	14,880,651	12,656,834	99,664	2,124,153	2,836,078	875,982	12,628,710	4,757,439	5,760,806
Total deductions	8,958,312,910	155,633,071	100,618,915	d	42,383,651	14,743,008	1,520,475,594	592,277,621	175,155,275	753,042,689
Cost of goods sold	5,568,665,056	67,017,147	39,120,408	6,251,052	21,645,687	21,275,747	11,437,764	1,136,680,606	500,637,207	131,635,406
Compensation of officers	340,098,041	2,052,918	1,395,440	323,814	839,664	1,363,770	171,467	45,195,601	12,659,644	3,953,590
Salaries and wages	1,072,302,049	16,241,459	9,435,757	1,104,921	5,700,781	4,050,034	1,023,139	98,681,392	24,687,598	9,287,075
Repairs and maintenance	62,617,740	3,933,411	2,362,069	513,779	1,057,563	916,137	150,256	6,617,623	1,356,392	1,182,789
Bad debts	10,485,900	128,756	d	d	d	159,140	2,155	1,313,779	366,512	d
Rents paid	228,720,065	7,097,910	5,815,096	140,282	1,142,532	851,831	86,298	25,772,555	5,075,326	3,795,874
Taxes and licenses	202,493,527	2,925,537	1,795,358	283,485	883,694	1,461,366	151,448	28,174,165	6,633,497	3,625,417
Interest paid	51,094,118	1,706,464	1,295,466	180,338	227,661	516,536	34,594	6,316,580	2,135,690	847,872
Amortization	14,991,344	197,113	103,093	22,238	71,782	84,007	12,211	581,738	130,521	69,671
Depreciation	182,645,391	9,173,633	6,098,648	1,433,227	1,641,757	3,084,725	224,978	31,636,856	5,993,578	6,967,117
Depletion	622,463	* 91,213	d	d	d	376,607	0	47,108	d	d
Advertising	76,994,233	347,658	265,016	13,007	69,635	47,655	16,262	5,708,267	1,326,263	225,747
Pension, profit-sharing, etc., plans	43,039,328	228,336	134,198	16,233	78,005	175,495	d	5,065,839	1,259,332	798,615
Employee benefit programs	90,256,986	1,179,356	524,061	58,487	596,809	575,539	53,462	17,576,748	3,559,117	2,089,436
Net loss, noncapital assets	1,744,331	6,726	2,851	d	d	* 9,972	d	216,442	d	d
Other deductions	1,011,542,337	42,795,333	32,175,102	2,352,070	8,268,162	7,455,092	1,356,560	110,890,292	26,444,946	10,433,870
Total receipts less total deductions	758,960,354	7,392,776	4,909,335	d	7,729,256	2,092,563	87,579,769	26,570,026	11,111,786	49,897,957
Net income (less deficit) from a trade or business	755,345,288	7,363,905	4,888,167	197,719	2,283,018	7,691,833	2,092,364	87,058,826	26,270,971	49,768,113
Total income tax	296,483	d	d	0	0	d	0	10,753	d	d

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing
	(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns	161,042	10,209	5,053	3,225	3,983	1,977	9,956	1,390	16,712	1,407	5,298
Total assets	598,499,234	75,257,803	22,972,064	8,351,118	8,360,705	3,825,212	31,406,429	16,939,457	16,307,987	7,502,907	29,757,753
Cash	99,888,545	9,709,965	3,813,344	1,444,244	482,118	4,950,735	1,702,393	3,336,021	1,063,565	4,328,128	
Trade notes and accounts receivable	109,796,701	12,675,786	2,569,105	1,515,171	1,475,067	702,324	4,771,522	3,517,436	3,828,642	1,308,784	5,663,065
Less: Allowance for bad debts	1,656,966	181,567	40,268	42,459	77,097	d	112,125	56,577	d	111,961	
Inventories	129,816,552	15,724,169	4,067,792	2,188,610	2,744,219	1,235,053	5,465,998	2,705,247	2,160,534	1,087,448	6,856,108
U.S. government obligations	523,428	d	d	0	0	d	0	0	0	0	0
Tax-exempt securities	1,162,939	0	d	0	0	0	0	0	0	d	d
Other current assets	27,432,652	3,652,705	814,731	548,395	628,433	112,478	1,441,600	508,497	570,105	371,231	1,192,888
Loans to shareholders	6,457,793	571,438	d	d	d	d	306,851	213,135	201,019	d	212,478
Mortgage and real estate loans	356,793	d	d	d	d	d	* 15,265	d	d	d	d
Other investments	63,060,211	5,293,458	3,407,787	1,331,642	539,840	* 264,450	4,368,201	1,427,540	d	d	3,649,753
Depreciable assets	390,714,969	57,427,478	14,291,593	3,917,985	1,830,258	1,834,153	23,087,109	14,337,555	16,388,744	4,889,582	17,472,494
Less: Accumulated depreciation	269,093,576	35,457,614	8,649,778	2,932,236	1,256,921	950,183	16,727,517	8,991,631	12,207,687	3,329,975	11,215,963
Depletable assets	1,922,858	d	0	0	0	0	d	d	d	d	d
Less: Accumulated depletion	203,662	d	0	0	0	d	d	d	d	d	d
Land	8,246,025	1,002,600	710,946	66,042	51,740	* 42,691	d	253,354	150,736	338,506	
Intangible assets (amortizable)	25,840,610	3,252,860	741,276	340,536	122,511	* 157,911	1,224,175	750,888	1,128,040	d	1,711,600
Less: Accumulated amortization	11,972,499	1,294,447	199,779	158,222	60,814	* 112,590	329,805	251,160	555,943	d	899,057
Other assets	16,205,862	d	834,945	32,434	84,888	82,136	927,992	248,427	401,371	d	542,902
Total liabilities	598,499,234	75,257,803	22,972,064	8,351,118	8,360,705	3,825,212	31,406,429	16,939,457	16,307,987	7,502,907	29,757,753
Accounts payable	66,700,212	9,989,667	1,891,128	1,280,798	1,351,796	710,289	2,123,077	1,936,731	2,392,446	811,027	3,359,097
Mortgages, notes, bonds payable in less than 1 year	30,508,213	4,314,760	1,222,615	760,955	515,717	232,600	1,700,429	908,391	940,427	481,909	1,703,019
Other current liabilities	54,636,106	6,513,807	1,852,500	765,591	566,858	244,912	2,322,444	1,035,285	1,731,774	2,135,927	
Loans from shareholders	20,519,509	1,739,165	2,030,970	336,820	d	1,895,063	53,808	695,864	93,123	1,094,732	
Mortgages, notes, bonds payable in 1 year or more	79,927,421	11,727,217	3,676,428	652,084	d	d	3,875,294	3,080,228	2,404,439	1,185,463	3,673,576
Other liabilities	22,533,037	2,318,377	970,704	211,107	542,231	* 18,271	878,631	455,602	806,628	79,184	979,310
Net worth, total	323,674,735	38,654,810	11,327,719	4,343,762	4,100,652	2,027,067	18,611,491	9,469,411	7,330,419	3,533,549	16,782,092
Capital stock	10,099,383	903,139	617,438	d	154,905	d	292,838	d	d	117,910	392,824
Additional paid-in capital	38,024,809	3,785,127	2,942,371	925,914	d	96,412	1,514,974	780,862	d	2,216,435	
Retained earnings, unappropriated	295,882,612	36,096,052	8,041,534	3,515,175	3,913,725	1,977,519	17,803,684	8,756,534	6,476,162	3,197,153	15,377,618
Less: Cost of treasury stock	20,332,068	2,129,508	d	d	d	d	1,000,004	d	d	d	1,204,785

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing						(21)	(22)
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing		
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Income from trade or business:								
Total receipts	991,298,041	154,319,428	22,484,070	15,448,361	14,972,242	5,721,475	59,548,935	29,204,829
Business receipts	976,618,271	153,295,409	21,616,696	15,333,777	14,891,129	5,625,884	58,154,094	28,806,799
Net gain, noncapital assets	4,224,211	23,930	d	d	* 28,888	d	d	d
Tax-exempt interest	244,689	4,596	d	d	0	d	d	d
Other receipts	10,210,870	786,493	666,153	101,048	52,224	d	964,779	182,954
Total deductions	913,024,321	145,788,303	d	d	d	d	d	12,322,025
Cost of goods sold	658,476,445	116,307,483	10,201,571	10,036,464	9,637,932	3,312,913	38,727,401	20,007,489
Compensation of officers	21,325,206	1,625,263	330,652	460,045	288,261	173,943	919,513	479,572
Salaries and wages	76,041,812	7,891,376	2,130,587	1,643,118	1,430,952	759,566	3,592,009	2,037,491
Repairs and maintenance	5,476,493	877,940	169,897	85,781	38,053	27,714	510,123	136,944
Bad debts	663,933	55,639	6,650	d	10,541	7,417	37,433	d
Rents paid	17,251,841	1,749,645	498,772	354,606	322,848	91,253	716,197	555,935
Taxes and licenses	19,217,543	1,897,230	1,658,347	278,650	257,040	118,161	998,811	463,556
Interest paid	4,314,041	534,034	221,399	51,182	58,655	33,719	248,853	130,075
Amortization	1,474,274	196,422	39,107	22,242	6,559	d	114,199	52,969
Depreciation	25,083,891	3,717,997	1,001,785	284,135	208,548	83,850	1,802,837	1,467,377
Depletion	87,255	0	0	0	0	d	0	0
Advertising	6,791,094	1,691,813	382,023	245,581	236,086	262,261	134,471	91,521
Pension, profit-sharing, etc., plans	4,868,447	464,544	142,758	28,986	43,837	19,933	231,332	160,400
Employee benefit programs	13,304,285	1,266,040	263,978	132,603	96,489	71,992	499,608	442,536
Net loss, noncapital assets	125,144	5,196	d	d	d	d	d	d
Other deductions	58,522,817	7,496,680	2,318,475	1,193,988	1,241,481	374,652	3,175,369	1,571,473
Total receipts less total deductions	78,273,721	8,531,126	d	d	d	d	d	d
Net income (less deficit) from a trade or business	78,029,032	8,526,530	3,054,559	d	380,800	7,761,385	1,594,144	2,281,132
Total income tax	50,734	d	0	0	d	0	d	0

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing
	(23)	(24)	(25)	(26)	(27)	(28)
Number of returns	5,769	4,710	3,234	31,098	13,479	5,598
Total assets	33,277,923	21,544,516	28,347,522	96,415,594	53,325,737	27,970,089
Cash	4,912,859	3,114,241	3,162,568	17,519,563	10,693,704	5,862,374
Trade notes and accounts receivable	7,244,547	3,429,361	5,961,716	18,839,196	10,587,747	5,515,307
Less: Allowance for bad debts	99,917	50,437	92,562	214,262	112,157	66,591
Inventories	6,959,595	2,870,138	7,056,545	19,142,023	12,947,228	8,777,399
U.S. government obligations	d	d	d	d	d	d
Tax-exempt securities	* 120,782	d	d	d	d	d
Other current assets	1,510,131	869,412	1,155,747	4,732,569	2,916,364	1,169,019
Loans to shareholders	117,038	380,973	d	1,314,931	516,594	149,477
Mortgage and real estate loans	d	d	d	51,516	d	d
Other investments	3,267,460	1,987,268	3,357,186	10,798,656	4,675,568	2,830,554
Depreciable assets	25,472,946	21,431,384	18,108,119	72,769,364	31,131,644	9,754,067
Less: Accumulated depreciation	17,940,716	14,995,506	11,965,129	54,173,551	22,747,783	7,420,199
Depletable assets	d	135,379	d	0	0	d
Less: Accumulated depletion	d	d	d	0	0	d
Land	246,893	896,436	244,814	1,075,006	546,873	208,639
Intangible assets (amortizable)	1,351,677	1,554,283	990,916	3,589,540	2,194,478	1,218,997
Less: Accumulated amortization	507,252	860,657	d	2,392,736	1,008,821	693,378
Other assets	503,788	293,815	457,932	2,980,764	941,073	634,288
Total liabilities	33,277,923	21,544,516	28,347,522	96,415,594	53,325,737	27,970,089
Accounts payable	4,094,440	2,106,132	3,900,372	8,884,728	4,796,181	5,127,971
Mortgages, notes, bonds payable in less than 1 year	1,701,472	1,109,782	1,714,320	4,491,189	2,651,200	1,597,712
Other current liabilities	2,117,339	1,607,704	1,987,507	7,266,645	8,762,769	2,399,087
Loans from shareholders	585,102	597,822	733,210	2,922,221	1,819,389	636,561
Mortgages, notes, bonds payable in 1 year or more	4,008,597	5,165,084	4,490,472	13,319,032	5,292,779	1,777,462
Other liabilities	695,883	550,937	1,504,889	6,098,829	1,541,139	1,075,478
Net worth, total	20,075,091	10,407,055	14,006,753	51,936,827	29,962,403	15,355,819
Capital stock	262,908	191,427	d	2,896,445	490,478	200,359
Additional paid-in capital	1,747,419	2,587,141	1,086,000	4,204,620	3,152,956	1,032,912
Retained earnings, unappropriated	19,093,090	8,053,204	13,205,583	50,471,972	27,335,333	14,335,755
Less: Cost of treasury stock	1,028,326	424,716	d	5,636,210	1,016,164	1,063,064

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Plastics and rubber products	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing
(23)	(24)	(25)	(26)	(27)	(28)	(29)
Income from trade or business:						
Total receipts	58,165,013	33,150,556	50,246,075	146,971,190	74,102,273	40,352,786
Business receipts	57,319,434	32,615,875	49,651,271	144,647,891	73,125,261	39,969,214
Net gain, noncapital assets	369,215	216,984	d	707,468	267,471	34,831
Tax-exempt interest	d	5,887	d	30,070	52,953	29,211
Other receipts	d	312,011	442,541	1,585,761	656,588	319,531
Total deductions	30,633,577	d	135,081,497	67,327,558	36,825,148	31,309,212
Cost of goods sold	39,679,298	21,131,681	39,661,134	96,207,416	46,880,570	26,503,282
Compensation of officers	1,111,850	699,533	669,014	4,024,983	1,857,995	1,034,419
Salaries and wages	3,554,425	2,258,291	2,126,870	10,480,584	6,900,155	3,523,965
Repairs and maintenance	344,935	274,246	189,110	820,211	352,106	162,402
Bad debts	d	26,182	17,543	119,254	d	d
Rents paid	966,046	684,749	494,769	3,196,966	1,359,268	799,026
Taxes and licenses	987,318	726,533	586,413	3,044,059	1,587,222	812,971
Interest paid	208,954	197,583	289,366	685,406	292,110	147,087
Amortization	73,548	75,486	30,778	221,710	114,381	d
Depreciation	1,547,961	1,565,191	959,975	3,981,076	1,764,834	4,27,537
Depletion	0	19,213	d	d	0	0
Advertising	161,488	100,523	58,422	464,031	376,551	122,382
Pension, profit-sharing, etc., plans	241,024	156,143	189,305	885,185	458,268	295,439
Employee benefit programs	836,834	487,898	437,038	2,651,155	1,459,580	656,094
Net loss, noncapital assets	d	* 2,255	d	d	* 710	d
Other deductions	3,260,231	2,228,070	1,037,931	8,298,816	4,454,544	2,263,837
Total receipts less total deductions	d	2,516,979	d	11,879,693	6,174,616	3,527,638
Net income (less deficit) from a trade or business	5,133,681	2,511,292	3,466,407	11,849,623	6,121,663	3,498,427
Total income tax	d	d	d	d	0	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade					
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
Number of returns	228,522	143,150	77,351	8,020	460,250	62,059	19,428	13,083	21,660	75,440
Total assets	583,614,663	357,509,989	224,382,351	1,722,313	587,664,227	222,511,263	21,377,092	16,059,008	65,340,668	63,537,559
Cash	86,991,985	53,664,721	32,376,660	950,614	134,234,607	50,151,611	5,195,947	3,813,306	17,997,286	13,521,200
Trade notes and accounts receivable	133,907,515	79,495,935	54,288,148	* 123,432	57,393,052	22,976,902	3,197,524	4,411,296	7,892,649	2,409,237
Less: Allowance for bad debts	1,724,339	d	0	752,528	144,824	d	11,555	247,559	d	104,691
Inventories	166,561,722	d	55,562,240	172,968,191	83,051,850	6,414,612	4,794,722	18,234,437	12,913,774	5,326,243
U.S. government obligations	84,344	d	0	* 53,360	d	0	0	d	d	0
Tax-exempt securities	d	d	0	d	d	d	0	0	d	0
Other current assets	29,267,957	16,851,431	12,372,633	43,893	23,442,103	7,568,673	1,031,122	662,815	1,646,842	2,191,248
Loans to shareholders	7,296,853	d	d	d	9,707,608	2,825,211	311,167	266,355	211,947	d
Mortgage and real estate loans	d	d	0	545,918	d	d	0	0	d	* 205,017 * 8,755
Other investments	65,238,536	42,048,185	22,856,286	334,075	38,324,459	11,635,285	1,385,197	600,251	3,884,539	3,755,200
Depreciable assets	161,632,840	89,753,183	71,527,229	352,429	235,194,616	55,947,616	7,979,486	3,572,015	28,360,766	40,674,494
Less: Accumulated depreciation	104,368,798	56,939,747	47,193,116	235,936	144,086,117	32,677,817	5,313,590	2,530,679	17,871,011	25,140,973
Depletable assets	193,182	d	d	d	d	d	d	0	d	0
Less: Accumulated depletion	158,229	d	d	d	d	d	d	0	d	0
Land	6,050,888	2,910,999	3,139,859	0	16,804,379	3,674,340	327,652	166,809	2,371,272	d
Intangible assets (amortizable)	27,029,193	10,653,181	16,105,156	* 270,856	38,661,695	15,347,325	540,586	191,696	1,892,282	8,091,535
Less: Accumulated amortization	9,352,171	4,391,150	4,827,161	* 133,360	14,053,321	3,198,093	338,891	54,039	315,422	3,921,407
Other assets	13,378,098	8,672,948	4,705,853	* -704	18,888,563	5,243,700	692,565	1,263,019	1,263,074	6,226,114
Total liabilities	583,614,663	357,509,989	224,382,351	1,722,313	587,664,227	222,511,263	21,377,092	16,059,008	65,340,668	63,537,559
Accounts payable	108,970,653	62,205,009	46,754,830	* 10,815	58,131,363	15,529,868	2,534,673	4,259,738	6,915,376	6,382,692
Mortgages, notes, bonds payable in less than 1 year	39,842,716	24,803,724	14,999,722	* 39,269	57,95,381	46,245,079	875,037	852,591	1,797,437	1,288,520
Other current liabilities	53,710,931	34,105,729	19,391,431	213,771	55,248,523	20,516,106	5,132,393	2,576,232	6,316,814	3,853,353
Loans from shareholders	22,949,359	14,165,831	8,540,441	* 243,087	36,568,070	14,941,534	741,077	674,054	1,703,560	4,134,847
Mortgages, notes, bonds payable in 1 year or more	67,585,937	40,634,058	26,824,007	* 127,872	87,550,297	25,868,055	2,195,139	999,544	10,716,395	11,707,443
Other liabilities	16,626,587	8,696,472	7,836,516	* 93,600	19,431,837	4,980,727	794,840	267,785	1,382,635	2,857,772
Net worth, total	273,928,480	172,839,176	100,035,405	993,900	273,938,755	94,430,094	9,103,933	6,429,065	33,332,932	8,474,438
Capital stock	7,980,019	3,897,909	4,026,810	35,300	14,828,321	6,354,454	487,455	147,241	603,765	3,267,671
Additional paid-in capital	32,794,749	21,196,932	d	d	55,818,512	24,560,175	906,245	666,174	2,779,441	7,466,558
Retained earnings, unappropriated	248,970,467	157,959,293	89,966,130	1,015,044	216,278,945	65,634,788	d	5,666,575	34,225,412	26,823,561
Less: Cost of treasury stock	15,736,756	10,154,958	d	d	11,386,723	d	* 50,925	1,100,167	4,224,858	745,039

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade				Retail trade						
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Income from trade or business:											
Total receipts	1,633,306,960	848,150,759	781,252,974	3,903,227	2,043,657,980	931,160,864	62,079,038	51,190,505	135,400,695	228,740,035	79,822,850
Business receipts	1,612,979,827	837,291,914	771,944,333	3,743,580	1,997,386,087	902,065,083	61,352,900	50,612,485	134,550,177	225,050,541	78,958,430
Net gain, noncapital assets	4,983,235	d	d	d	3,320,818	d	33,307	d	d	359,099	d
Tax-exempt interest	255,021	d	d	d	205,165	d	* 7,523	d	d	39,594	d
Other receipts	15,118,876	6,990,376	7,969,986	158,533	42,745,020	27,185,165	67,030,8	525,921	643,372	3,200,801	817,380
Total deductions	1,546,908,994	d	d	1,939,079,619	d	58,139,008	d	219,351,953	d	54,184,015	d
Cost of goods sold	1,271,432,236	d	642,623,064	d	1,537,386,350	754,323,833	36,466,794	38,990,699	92,418,738	163,878,813	54,184,015
Compensation of officers	24,604,607	15,814,016	8,344,672	445,919	26,941,284	7,025,700	1,409,767	600,070	2,104,317	2,971,852	2,444,504
Salaries and wages	98,122,197	60,950,672	36,503,356	668,169	141,703,779	55,377,158	7,244,057	4,228,114	12,515,955	19,636,582	6,550,939
Repairs and maintenance	5,128,447	2,885,224	2,289,668	* 3,554	8,122,868	1,995,863	363,174	128,006	853,391	1,827,304	181,905
Bad debts	1,126,290	686,256	438,428	* 1,607	1,183,747	d	47,300	13,505	143,366	d	d
Rents paid	18,211,685	10,758,414	7,320,594	102,676	36,341,079	9,924,987	2,603,266	697,018	2,094,417	6,255,559	1,787,108
Taxes and licenses	18,543,579	10,297,976	8,161,569	84,014	26,408,586	9,015,424	1,185,013	647,500	2,260,362	3,747,834	1,097,378
Interest paid	4,474,612	2,886,363	1,605,009	3,240	6,198,385	2,333,286	92,332	49,230	519,082	475,244	199,522
Amortization	1,458,189	584,013	857,259	* 16,916	1,990,194	720,248	34,192	11,416	100,285	409,344	183,702
Depreciation	15,542,339	9,833,830	5,695,252	13,257	19,087,140	6,419,978	507,822	191,571	1,779,188	2,803,493	536,966
Depletion	d	d	d	0	0	0	0	0	0	0	0
Advertising	7,914,439	4,594,514	3,225,280	94,865	18,323,731	6,953,627	1,457,408	325,338	907,441	1,281,217	774,893
Pension, profit-sharing, etc., plans	d	d	d	2,886,110	627,786	155,191	64,919	241,421	512,312	252,227	
Employee benefit programs	8,234,505	5,255,996	2,924,874	53,635	8,643,778	3,544,689	358,538	221,148	687,761	1,734,321	323,687
Net loss, noncapital assets	148,989	d	d	0	431,400	d	* 8,296	d	d	d	d
Other deductions	67,721,916	38,405,682	28,758,987	557,238	103,631,187	28,044,968	6,205,258	2,695,113	7,066,371	13,766,330	6,244,475
Total receipts less total deductions	86,397,966	d	d	104,577,472	3,940,030	d	3,940,030	d	9,388,082	d	d
Net income (less deficit) from a trade or business	86,142,945	54,170,679	30,867,416	1,104,849	44,281,884	104,372,307	3,932,507	2,325,075	9,348,488	4,627,856	
Total income tax	d	d	d	d	66,060	d	0	0	d	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing			
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation
(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	43,245	33,279	19,366	3,005	59,096	71,412	243,401	5,492	168,759	21,659
Total assets	63,313,864	18,889,303	15,989,971	3,526,943	33,339,957	43,236,920	149,223,056	21,882,225	81,901,767	8,583,023
Cash	9,345,889	6,559,932	3,528,791	897,361	8,427,587	8,974,541	28,232,251	2,177,633	16,406,964	1,759,436
Trade notes and accounts receivable	3,525,338	985,881	776,721	119,351	3,411,343	5,061,726	25,919,965	2,126,604	15,287,706	770,474
Less: Allowance for bad debts	17,676	d	d	* 1,768	d	68,486	260,550	31,498	148,887	d
Inventories	6,970,545	7,423,270	6,750,648	1,615,036	11,848,052	7,585,001	2,652,604	397,792	890,646	50,053
U.S. government obligations	d	0	0	0	0	0	0	0	0	0
Tax-exempt securities	0	0	0	0	0	0	* 47,101	d	d	0
Other current assets	2,362,312	573,528	430,808	153,410	2,362,067	3,474,842	13,115,893	1,432,616	8,186,354	761,451
Loans to shareholders	1,305,293	d	* 686,192	* 57,874	780,079	905,895	d	d	d	506,931
Mortgage and real estate loans	d	0	0	d	0	* 105,926	0	d	d	d
Other investments	20,132,94	768,891	457,229	90,173	1,595,948	11,489,105	13,898,844	4,623,819	3,915,780	1,077,858
Depreciable assets	53,092,935	5,636,572	7,728,555	1,066,815	12,307,741	12,822,524	150,507,131	27,691,044	88,304,532	6,661,397
Less: Accumulated depreciation	27,435,413	4,113,713	4,830,192	598,165	9,562,099	9,558,764	98,208,756	17,346,991	58,323,539	4,184,649
Depletable assets	0	0	0	0	0	0	d	0	d	0
Less: Accumulated depletion	0	0	0	0	0	0	* 71,010	0	* 71,010	0
Land	7,356,933	98,403	d	69,660	221,143	497,903	2,230,943	316,086	1,312,847	32,783
Intangible assets (amortizable)	5,121,327	541,279	659,559	74,105	1,636,403	1,502,320	4,967,478	207,711	2,486,528	822,743
Less: Accumulated amortization	2,805,838	246,114	41,485	585,927	689,442	2,159,605	d	1,000,856	407,024	d
Other assets	2,434,388	227,150	-78,509	24,056	739,780	1,239,955	3,340,150	211,552	1,770,895	734,319
Total liabilities	63,313,864	18,889,303	15,989,971	3,526,943	33,339,957	43,236,920	149,223,056	21,882,225	81,901,767	8,583,023
Accounts payable	5,627,904	2,751,476	1,905,969	567,542	3,536,254	5,012,183	12,619,988	1,096,424	5,722,227	345,622
Mortgages, notes, bonds payable in less than 1 year	1,270,235	547,158	528,798	* 83,988	1,826,116	1,451,960	10,978,470	d	7,270,239	483,191
Other current liabilities	3,261,412	1,879,685	1,334,413	560,455	4,230,210	3,925,314	12,149,685	1,863,787	6,626,937	749,373
Loans from shareholders	3,085,327	2,503,676	1,600,069	267,635	3,630,590	1,433,929	7,900,975	d	3,965,943	679,722
Mortgages, notes, bonds payable in 1 year or more	17,650,658	1,784,082	2,316,937	420,744	4,801,334	5,179,176	39,384,601	4,427,887	24,719,366	2,936,777
Other liabilities	3,385,491	701,040	449,284	* 223,291	1,415,674	1,861,107	5,662,949	935,990	2,999,129	305,822
Net worth, total	29,032,838	8,722,186	7,824,501	1,403,288	13,899,778	24,373,250	60,526,388	10,598,831	30,597,923	3,082,516
Capital stock	1,219,266	542,228	269,190	118,833	789,437	414,341	2,266,353	516,027	1,053,007	135,984
Additional paid-in capital	4,462,341	1,488,046	1,621,320	909,985	5,354,712	1,750,512	28,586,839	d	4,128,138	681,386
Retained earnings, unappropriated	d	7,084,037	d	8,242,085	23,539,914	34,319,055	d	29,081,457	2,502,655	d
Less: Cost of treasury stock	d	302,126	d	d	486,455	1,131,517	d	3,664,678	* 237,509	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued						Transportation and warehousing				
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
Income from trade or business:										(54)	
Total receipts	267,097,651	46,147,025	39,515,784	8,365,712	92,996,360	101,140,752	360,371,151	19,257,026	228,596,609	12,470,427	* 295,166
Business receipts	262,975,020	45,300,135	d	d	91,168,742	98,412,940	349,113,301	17,511,792	222,593,991	11,663,107	* 249,045
Net gain, noncapital assets	d	d	d	d	95,980	d	4,211,398	614,691	2,879,891	d	d
Tax-exempt interest	d	d	d	d	0	* 7,564	25,280	1,813	14,170	d	d
Other receipts	3,555,670	816,105	946,509	-19,522	1,724,054	2,580,266	7,021,172	1,128,731	3,108,559	675,770	* 21,907
Total deductions	d	d	d	d	86,827,020	d	339,135,056	18,427,335	215,551,344	d	d
Cost of goods sold	223,904,629	25,151,520	22,735,385	5,378,946	57,910,909	62,042,070	147,614,671	7,942,644	86,945,866	20,742,804	* 32,758
Compensation of officers	1,537,676	1,681,047	829,262	134,915	2,665,537	3,536,637	7,583,187	d	4,809,096	375,685	d
Salaries and wages	10,062,820	4,336,737	4,337,544	1,284,175	9,063,830	6,958,868	43,746,505	2,565,571	24,738,286	3,092,991	* 43,101
Repairs and maintenance	1,585,519	204,822	216,126	48,464	350,116	368,180	8,057,617	353,267	6,461,150	167,201	* 8,777
Bad debts	d	d	14,833	d	d	87,052	210,207	d	114,479	d	0
Rents paid	4,087,406	2,708,469	1,556,882	397,381	3,071,797	1,176,790	14,649,366	692,006	9,681,898	472,566	* 32,937
Taxes and licenses	2,894,148	1,031,215	1,044,610	186,293	1,780,484	1,518,326	8,572,618	562,762	5,403,468	552,003	* 8,011
Interest paid	1,083,514	343,760	103,968	21,580	262,684	713,571	2,424,354	d	1,638,222	111,402	d
Amortization	271,788	27,037	53,822	* 6,089	81,968	90,304	322,891	26,587	d	19,688	d
Depreciation	4,273,201	354,386	424,454	62,018	747,950	986,124	18,016,999	1,638,654	12,554,488	651,313	* 9,957
Depletion	0	0	0	0	0	* 4,891	0	d	0	0	0
Advertising	368,682	1,245,803	455,229	50,798	1,276,268	3,227,026	815,818	49,934	461,046	40,592	d
Pension, profit-sharing, etc., plans	182,014	98,217	79,058	* 11,886	204,752	256,317	826,234	53,394	472,731	103,952	* 638
Employee benefit programs	558,057	172,937	111,951	50,949	468,804	410,924	3,777,843	270,076	2,335,562	272,090	* 8,667
Net loss, noncapital assets	d	d	d	d	d	d	43,444	d	33,705	d	0
Other deductions	10,498,751	4,107,063	2,979,706	567,082	8,850,782	12,604,289	82,468,412	3,769,099	59,708,679	3,102,409	* 30,926
Total receipts less total deductions	d	d	d	d	6,169,330	d	21,236,095	829,692	13,045,265	d	d
Net income (less deficit) from a trade or business	5,735,987	4,558,221	d	d	6,161,765	7,125,131	21,210,815	827,879	13,031,096	1,427,505	* 107,060
Total income tax	* 469	0	d	d	0	d	0	d	0	0	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information						Finance and insurance	
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Data processing, hosting, and related services	Telecommunications (including cellular, satellite, cable and Internet service providers)	Other information services	Total	Depository credit intermediation
Number of returns	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Total assets	43,639	3,721	87,481	17,767	30,638	2,763	11,912	12,664	11,736	188,881	668
Cash	27,146,753	9,040,789	82,705,979	31,798,233	18,336,758	8,588,584	10,970,471	7,688,759	5,323,174	501,758,025	181,389,994
Trade notes and accounts receivable	6,495,615	1,360,265	18,578,590	4,170,169	7,302,118	1,201,183	2,078,456	2,447,699	1,378,966	70,122,244	20,717,734
Less: Allowance for bad debts	6,025,364	1,663,770	9,938,049	4,659,689	575,846	774,977	1,700,377	1,747,282	439,880	86,087,567	30,039,800
Inventorys	57,989	17,390	252,890	70,561	* 121,931	d	d	d	* 15,612	2,411,136	1,265,284
U.S. government obligations	0	0	1,465,654	638,499	190,019	* 6,159	583,495	25,098	* 22,384	d	0
Tax-exempt securities	d	0	* 1,924,914	d	0	0	d	d	0	17,558,182	14,707,757
Other current assets	2,161,294	568,891	6,611,317	3,143,022	1,406,866	424,080	782,653	610,496	244,000	10,523,572	10,186,374
Loans to shareholders	d	184,110	1,572,017	413,655	372,397	* 44,932	365,516	189,896	185,621	35,962,493	2,790,887
Mortgage and real estate loans	0	d	d	d	d	0	d	d	0	5,700,806	d
Other investments	2,619,467	1,360,923	19,144,768	10,039,692	2,274,415	2,664,876	2,002,232	955,781	1,207,771	115,260,088	87,333,342
Depreciable assets	20,114,007	6,994,316	28,963,728	6,507,882	8,162,982	3,368,788	7,832,459	2,099,094	992,522	30,739,030	16,139,695
Less: Accumulated depreciation	13,546,244	4,206,449	19,739,552	4,367,334	5,003,804	2,531,653	5,431,671	1,647,636	757,454	19,137,353	3,789,292
Depletable assets	0	0	d	0	d	0	d	0	0	0	d
Less: Accumulated depletion	0	0	d	0	d	0	d	0	0	0	d
Land	255,881	299,225	884,812	165,595	d	218,947	59,188	* 13,628	d	2,411,780	361,292
Intangible assets (amortizable)	1,188,568	d	12,990,709	3,034,294	3,720,241	2,503,991	1,050,287	904,205	1,777,691	15,702,819	3,967,714
Less: Accumulated amortization	510,967	11,532	7,484,407	1,780,299	3,326,759	1,346,060	369,849	527,750	115,790	6,077,031	d
Other assets	407,635	202,103	7,148,622	3,577,071	1,503,077	893,815	341,807	875,542	-42,571	14,130,324	-1,624,111
Total liabilities	27,146,753	9,040,789	82,705,979	31,798,233	18,336,758	8,588,584	10,970,471	7,688,759	5,323,174	501,758,025	181,389,994
Accounts payable	4,369,082	1,045,307	6,780,529	2,855,672	624,015	388,952	1,640,901	1,069,180	171,809	23,432,260	761,569
Mortgages, notes, bonds payable in less than 1 year	1,597,490	716,531	3,227,103	831,341	793,780	1,099,989	321,661	118,855	* 51,468	d	d
Other current liabilities	2,139,391	731,020	11,175,148	4,808,083	2,764,486	309,530	1,601,010	1,139,472	552,587	184,689,965	147,796,497
Loans from shareholders	689,139	501,985	5,089,481	1,173,891	1,906,452	117,533	1,146,886	605,610	* 139,039	d	d
Mortgages, notes, bonds payable in 1 year or more	5,501,501	1,592,467	12,795,261	3,198,403	2,652,598	1,967,057	1,687,061	912,504	2,377,638	45,626,692	2,514,175
Other liabilities	1,078,200	252,586	4,719,064	2,079,005	1,058,879	3,297	689,981	400,943	486,960	24,695,143	1,766,556
Networth, total	11,771,951	4,200,892	38,929,393	16,821,837	8,536,569	4,702,156	3,442,195	3,882,962	1,543,674	174,132,007	18,297,564
Capital stock	435,155	125,146	2,225,735	1,243,627	44,086	222,891	492,665	199,007	23,459	5,253,164	508,731
Additional paid-in capital	2,348,973	1,411,569	13,659,003	2,713,535	6,705,939	738,419	1,312,680	2,090,196	98,234	3,263,582	48,179,135
Retained earnings, unappropriated	d	2,799,348	24,995,726	14,448,985	d	3,882,599	2,190,532	1,198,454	d	14,985,165	d
Less: Cost of treasury stock	d	136,170	1,921,071	1,584,310	d	141,753	112,915	45,462	d	459,914	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued			Information				Finance and insurance			
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Other information services	Total	Depository credit intermediation	
	(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	(64)	(65)
Income from trade or business:											
Total receipts	85,555,628	14,196,294	106,556,858	25,025,359	20,316,020	6,342,448	25,321,878	16,105,495	13,485,677	199,198,830	7,710,436
Business receipts	83,481,478	13,613,888	99,817,895	24,080,076	19,971,479	6,060,244	24,923,446	15,922,932	8,859,720	172,981,108	d
Net gain, noncapital assets	d	d	178,927	d	d	d	57,495	45,751	d	2,253,225	d
Tax-exempt interest	d	d	80,681	d	d	d	* 12,247	d	281,397	d	d
Other receipts	1,544,609	541,596	6,519,355	904,103	d	d	334,981	124,565	4,589,300	23,683,099	4,526,143
Total deductions	d	91,120,308	d	d	d	d	24,052,197	14,395,394	d	152,620,139	d
Cost of goods sold	44,960,584	5,658,014	38,943,319	7,183,633	6,761,322	2,256,651	13,869,230	6,751,335	2,121,148	d	0
Compensation of officers	1,940,698	211,534	7,299,447	1,402,102	2,922,817	488,398	791,409	979,374	715,347	18,020,290	530,800
Salaries and wages	10,997,388	2,309,169	16,518,723	6,035,356	2,118,972	1,056,760	3,365,901	2,784,441	1,157,293	56,286,481	1,442,621
Repairs and maintenance	828,069	239,153	584,278	183,366	157,833	46,822	142,821	41,878	11,558	968,880	107,259
Bad debts	48,903	12,868	121,166	36,093	* 14,654	11,771	31,990	17,585	9,073	2,401,094	d
Rents paid	2,354,470	1,415,489	2,147,487	433,877	760,841	97,220	462,052	270,784	122,713	5,800,151	52,617
Taxes and licenses	1,638,664	407,709	2,727,478	838,398	545,323	156,389	376,205	449,772	361,391	7,279,051	266,873
Interest paid	344,596	92,360	882,475	176,404	122,592	58,736	114,184	35,428	375,132	4,587,606	646,427
Amortization	d	8,373	474,362	151,699	d	150,225	d	36,284	d	d	d
Depreciation	2,720,811	441,776	2,066,476	391,806	454,249	156,678	726,628	250,762	86,354	2,914,501	230,108
Depletion	0	d	0	0	0	0	0	0	0	* 2,374	0
Advertising	220,457	d	1,255,557	281,776	129,319	46,020	311,562	252,110	234,771	5,405,941	d
Pension, profit-sharing, etc., plans	156,123	39,397	733,682	285,883	d	63,756	d	d	2,058,997	77,935	
Employee benefit programs	610,018	281,430	1,273,506	543,011	151,512	61,311	194,011	220,339	103,322	3,324,156	222,621
Net loss, noncapital assets	d	d	129,784	d	d	d	d	d	0	d	d
Other deductions	13,483,728	2,373,571	15,912,567	3,424,401	3,598,580	1,168,387	3,538,489	2,198,535	1,984,195	40,953,258	1,175,393
Total receipts less total deductions	d	d	15,476,550	d	d	1,269,680	1,268,680	1,710,101	d	46,578,691	d
Net income (less deficit) from a trade or business	5,159,870	657,406	15,395,869	3,583,591	2,226,468	553,552	1,263,725	1,697,854	6,070,679	46,297,294	2,452,642
Total income tax	0	0	d	d	0	d	d	d	0	d	d

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Item	Finance and insurance—continued			Real estate and rental and leasing				Management of companies (holding companies)
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)	
	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
Number of returns	24,948	57,272	102,175	3,819	588,040	25,650	4,001	839,125
Total assets	143,826,184	115,625,443	44,066,652	16,849,751	510,885,152	461,844,139	2,872,527	303,739,804
Cash	18,261,608	15,739,842	14,490,234	912,326	74,566,164	67,563,563	6,344,388	116,182,667
Trade notes and accounts receivable	37,536,186	10,536,253	7,854,836	* 120,491	21,837,098	16,180,071	5,455,250	201,777
Less: Allowance for bad debts	1,041,645	d	22,580	d	460,796	357,642	d	654,251
Inventories	0	d	0	d	3409,794	d	* 8,166	6,637,135
U.S. government obligations	* 2,115,161	d	0	d	* 159,131	0	0	d
Tax-exempt securities	d	d	0	d	d	0	0	36,180,459
Other current assets	18,766,513	11,675,081	2,283,891	446,116	52,393,991	49,923,226	2,268,860	201,905
Loans to shareholders	838,894	1,658,921	d	d	d	1,306,709	* 324,339	12,483,264
Mortgage and real estate loans	35,264,971	d	889,313	7,151,427	d	d	d	788,937
Other investments	20,633,038	59,639,312	6,513,594	12,334,450	75,384,269	70,585,930	4,642,473	* 155,866
Depreciable assets	6,296,039	12,375,882	8,072,853	204,964	331,281,883	268,541,095	61,658,146	1,082,642
Less: Accumulated depreciation	3,783,768	7,572,201	5,592,576	51,1867	158,285,459	116,088,583	41,350,978	845,898
Depletable assets	d	d	0	d	153,353	d	0	d
Less: Accumulated depletion	d	39,344	0	d	d	d	0	* 39,786
Land	451,651	1,280,623	246,248	* 71,965	64,432,620	d	d	* 32,931
Intangible assets (amortizable)	887,567	3,665,882	10,619,259	* 133,397	10,305,185	8,039,058	1,114,506	1,151,621
Less: Accumulated amortization	269,655	1,076,245	4,609,704	d	5,549,479	4,510,307	529,873	509,299
Other assets	7,839,399	5,212,150	2,455,009	247,877	18,245,700	16,248,340	1,609,853	* 387,507
Total liabilities	143,826,184	115,625,443	44,066,652	16,849,751	510,885,152	461,844,139	2,872,527	303,739,804
Accounts payable	14,310,761	4,444,756	3,892,759	22,14	9,798,571	7,701,702	2,044,069	52,800
Mortgages, notes, bonds payable in less than 1 year	23,077,956	3,192,521	2,919,968	d	20,828,220	17,302,911	d	d
Other current liabilities	18,837,707	10,830,410	6,863,449	361,902	26,012,989	23,627,320	2,183,493	202,176
Loans from shareholders	4,194,059	3,459,179	1,541,216	d	58,055,868	50,890,363	d	20,236,780
Mortgages, notes, bonds payable in 1 year or more	19,861,682	11,885,501	10,653,499	711,335	185,216,498	165,538,953	18,011,320	* 1,666,225
Other liabilities	10,145,384	7,770,816	4,115,451	896,937	31,774,684	29,755,946	1,562,839	* 455,900
Net worth, total	53,398,635	74,042,260	14,080,309	14,313,239	179,178,322	167,026,945	12,442,205	-290,828
Capital stock	1,544,990	1,716,645	717,201	765,598	18,290,215	d	d	6,335,921
Additional paid-in capital	14,732,502	23,802,761	3,472,406	2,907,884	103,000,005	96,759,154	6,229,753	71,098
Retained earnings, unappropriated	37,525,153	d	12,194,874	d	66,752,381	60,269,375	-468,871	99,946,802
Less: Cost of treasury stock	404,011	d	2,304,172	d	8,924,279	d	d	13,333,032
								8,255,547

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued				Real estate and rental and leasing				Management of companies holding companies
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services	Lessors of nonfinancial intangible assets (except copyrighted works)		
(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)	(74)	(75)
Income from trade or business:									
Total receipts	64,989,336	61,759,754	63,310,150	1,429,154	205,946,337	161,082,901	42,078,428	2,785,009	740,996,983
Business receipts	53,165,488	55,648,708	60,605,575	d	190,869,676	150,248,759	38,308,958	2,311,959	718,689,247
Net gain, noncapital assets	688,258	835,976	401,543	d	4,050,608	1,159,959	2,889,248	* 1,402	1,965,753
Tax-exempt interest	5,930	24,895	21,196	d	7,4456	d	d	0	1,285,978
Other receipts	11,129,660	5,250,175	2,281,835	495,286	10,951,598	d	d	471,648	900,510
Total deductions	50,814,325	44,975,072	50,607,624	d	170,076,766	d	d	d	18,307,644
Cost of goods sold	0	0	d	d	25,412,483	10,804,130	14,432,284	* 176,069	218,025,730
Compensation of officers	2,805,205	7,543,483	7,009,745	131,058	16,791,544	15,742,607	931,588	117,349	63,226,174
Salaries and wages	22,086,692	14,507,177	17,889,116	360,875	45,606,997	41,155,958	4,159,961	291,078	148,567,667
Repairs and maintenance	192,161	294,809	371,586	3,066	2,428,318	1,622,011	802,448	3,859	2,890,639
Bad debts	2,099,978	d	61,856	d	d	d	d	d	375,482
Rents paid	1,336,030	2,012,187	2,361,282	38,036	8,355,182	5,795,573	2,513,740	45,870	618,103
Taxes and licenses	2,038,967	2,099,953	2,829,164	44,095	5,904,804	4,948,703	912,058	44,043	1,680,855
Interest paid	2,687,650	673,401	557,691	22,437	3,636,091	2,837,141	758,232	* 40,718	5,448,940
Amortization	1,346,322	243,598	649,322	d	346,286	220,715	52,753	72,819	212,325
Depreciation	987,553	910,112	781,539	5,189	12,147,047	3,776,318	8,333,699	37,031	8,852,156
Depletion	0	* 2,374	0	d	d	d	d	0	322,405
Advertising	d	1,026,974	2,013,419	* 15,913	4,889,330	4,374,045	199,752	315,533	1,395,382
Pension, profit-sharing, etc., plans	310,661	939,419	713,303	* 17,679	2,221,357	2,092,109	d	3,055,113	1,785,908
Employee benefit programs	830,763	937,389	1,311,357	* 22,226	2,142,732	1,710,267	411,369	21,097	1,091,643
Net loss, noncapital assets	d	11,807,821	13,625,568	d	* 120,056	89,387	d	d	d
Other deductions	-14,175,012	16,784,681	12,702,525	d	386,295	39,656,975	34,221,047	4,813,344	126,568,565
Total receipts less total deductions	14,169,082	16,759,756	12,681,329	d	234,454	35,795,115	31,393,207	d	4,755,274
Net income (less deficit) from a trade or business				d	0	* 3,890	d	d	17,594,999
Total income tax				d	0	d	d	d	16,694,489

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services		Educational services	Health care and social assistance				
	Total	Administrative and support services		Waste management and remediation services	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Number of returns	238,697	226,505	12,191	52,512	466,082	373,877	74,268	17,937
Total assets	130,422,811	107,859,532	22,563,279	14,100,305	153,484,111	100,863,964	25,008,500	27,611,648
Cash	37,005,053	32,907,704	4,097,349	6,214,648	59,457,075	44,282,414	9,988,588	5,186,072
Trade notes and accounts receivable	27,779,368	23,788,492	3,990,876	1,783,841	18,837,546	8,110,717	4,336,860	6,389,969
Less: Allowance for bad debts	333,001	263,430	39,572	d	4,940,767	2,960,198	553,765	1,426,805
Inventories	2,538,252	2,281,247	317,005	d	1,013,399	756,334	183,068	73,978
U.S. government obligations	d	d	0	0	d	0	0	d
Tax-exempt securities	d	d	d	0	d	d	d	d
Other current assets	11,867,067	9,586,670	2,280,396	1,041,789	11,636,739	6,913,674	1,843,670	2,879,396
Loans to shareholders	3,933,982	3,506,814	427,168	360,891	8,426,354	d	1,294,449	d
Mortgage and real estate loans	* 243,359	d	d	0	271,837	d	0	d
Other investments	13,644,128	11,935,401	1,708,727	1,230,165	12,940,642	9,554,664	1,348,276	2,037,703
Depreciable assets	89,324,570	64,529,841	24,794,729	8,009,239	105,277,437	75,777,344	11,336,425	18,163,648
Less: Accumulated depreciation	66,400,335	48,081,241	18,319,093	5,284,789	77,844,370	60,928,045	7,281,735	9,634,591
Depletable assets	d	d	d	0	d	d	0	0
Less: Accumulated depletion	d	d	d	0	d	d	0	0
Land	2,157,518	1,267,443	890,075	199,904	2,224,026	d	d	d
Intangible assets (amortizable)	11,367,921	8,894,030	2,473,891	924,294	22,307,780	18,207,546	2,190,232	1,910,232
Less: Accumulated amortization	5,105,084	4,124,923	980,161	440,011	10,939,838	9,085,297	1,062,452	792,088
Other assets	2,202,739	1,455,336	747,353	267,583	4,744,565	2,442,109	971,060	1,331,396
Total liabilities	130,422,811	107,859,532	22,563,279	14,100,305	153,484,111	100,863,964	25,008,500	27,611,648
Accounts payable	9,737,402	7,817,459	1,919,943	538,103	7,035,396	3,006,551	1,121,790	2,907,045
Mortgages, notes, bonds payable in less than 1 year	7,397,823	6,283,039	1,114,784	545,343	7,854,598	3,949,887	1,060,605	2,844,106
Other current liabilities	18,860,237	16,772,508	2,137,729	2,674,437	20,684,672	12,900,793	3,711,761	4,072,118
Loans from shareholders	6,413,393	4,743,286	1,670,107	661,022	7,962,485	6,133,191	1,119,165	710,129
Mortgages, notes, bonds payable in 1 year or more	27,582,907	22,423,076	5,159,831	2,298,655	46,768,719	30,238,131	5,700,843	10,819,745
Other liabilities	9,732,911	7,352,789	2,440,123	987,103	8,285,178	5,018,060	1,639,940	1,627,177
Net worth, total	50,638,138	42,517,375	8,120,762	6,387,642	54,903,064	39,617,340	10,654,395	4,631,328
Capital stock	1,644,121	d	d	d	2,941,451	1,680,669	1,022,963	237,820
Additional paid-in capital	10,770,971	9,172,443	1,598,528	2,246,902	15,430,982	11,154,422	1,933,357	2,343,174
Retained earnings, unappropriated	40,816,081	33,658,635	7,157,446	d	38,541,369	27,552,784	d	d
Less: Cost of treasury stock	2,533,035	d	d	d	2,010,739	770,564	d	d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[A] figures are estimates based on samples—money amounts are in thousands of dollars.

Item	Administrative and support and waste management and remediation services		Educational services	Health care and social assistance				
	Total	Administrative and support services		Waste management and remediation services	Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities
	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Income from trade or business:								
Total receipts	366,441,194	325,942,252	40,498,942	28,477,170	509,379,911	353,834,373	104,142,260	51,403,278
Business receipts	359,347,849	319,315,962	40,031,888	27,645,355	490,529,465	339,541,645	101,778,059	49,209,780
Net gain, noncapital assets	2,811,283	d	d	65,514	1,673,902	d	639,813	d
Tax-exempt interest	64,823	d	d	* 18,907	208,219	d	* 76,004	d
Other receipts	4,217,240	d	d	747,395	16,968,325	13,153,355	1,648,403	2,166,567
Total deductions	339,062,719	300,451,851	16,391,150	24,562,540	449,593,787	d	95,147,930	d
Cost of goods sold	155,843,001	139,451,851	16,391,150	d	46,399,467	30,650,657	12,655,233	3,093,567
Compensation of officers	12,197,386	11,669,677	1,127,709	1,846,047	54,358,599	49,275,396	4,030,212	1,052,982
Salaries and wages	74,567,671	68,715,087	5,852,583	5,825,031	130,316,098	78,274,227	31,005,877	21,035,994
Repairs and maintenance	3,167,931	2,280,950	886,981	436,465	3,868,175	2,438,114	769,903	660,158
Bad debts	369,601	d	d	d	915,897	274,935	219,014	421,948
Rents paid	7,217,054	5,939,739	1,278,215	1,939,362	23,401,399	16,946,772	3,131,090	3,323,538
Taxes and licenses	12,623,914	11,513,436	1,110,478	897,368	18,950,459	11,528,224	4,044,345	3,377,890
Interest paid	1,587,816	1,287,360	300,456	352,107	3,576,273	2,415,308	549,179	611,736
Amortization	619,287	519,795	99,493	54,093	1,273,226	1,009,840	149,750	113,636
Depreciation	8,101,426	5,776,500	2,324,925	605,484	7,904,537	5,957,496	1,073,756	873,284
Depletion	d	0	d	0	0	0	0	0
Advertising	2,666,816	2,351,346	315,470	998,222	3,775,499	3,080,712	464,918	229,870
Pension, profit-sharing, etc., plans	1,381,351	1,100,748	280,603	156,117	6,967,012	6,517,717	d	d
Employee benefit programs	5,868,954	5,079,555	789,399	335,012	7,929,143	4,086,980	1,712,123	2,130,030
Net loss, noncapital assets	52,223,503	44,860,438	7,363,065	6,732,789	139,915,654	92,085,683	35,085,361	12,744,610
Other deductions	27,378,475	d	d	3,914,630	59,786,124	d	8,994,330	d
Total receipts less total deductions	27,313,653	25,013,513	2,300,140	3,895,724	59,577,904	49,124,141	8,918,326	1,535,437
Net income (less deficit) from a trade or business	d	d	0	0	d	d	0	0
Total income tax								

Footnotes at end of table.

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services		
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services
(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Number of returns	129,730	94,736	34,994	266,233	25,416	240,817	339,978	155,148	182,100
Total assets	64,333,402	38,622,905	25,510,497	189,823,882	59,999,996	129,824,197	80,919,507	42,438,019	37,672,209
Cash	20,673,710	13,230,099	7,443,611	54,031,563	7,805,259	46,226,304	15,184,736	12,222,186	87,694
Trade notes and accounts receivable	3,276,619	2,330,441	946,178	5,754,066	1,477,432	4,276,634	6,653,498	d	2,228,369
Less: Allowance for bad debts	8,378	4,361	4,017	63,046	46,167	16,879	d	d	30,373
Inventories	880,743	369,241	511,502	3,518,485	286,386	3,232,109	5,033,399	d	1,092,504
U.S. government obligations	d	d	d	d	d	0	d	d	d
Tax-exempt securities	d	0	d	d	d	d	d	d	0
Other current assets	4,989,270	3,919,187	1,070,083	13,158,578	3,234,971	9,923,607	3,824,560	d	0
Loans to shareholders	2,339,176	1,832,763	506,414	5,998,111	2,349,555	3,648,957	3,161,037	d	1,501,915
Mortgage and real estate loans	d	d	d	437,325	d	d	* 122,970	d	d
Other investments	8,380,726	6,403,662	1,977,064	13,881,944	4,620,395	9,261,599	4,514,608	d	2,710,107
Deductible assets	43,360,610	13,756,100	29,604,509	151,109,187	54,899,078	96,210,109	62,336,468	36,056,180	26,151,541
Less: Accumulated depreciation	30,279,072	9,429,772	20,849,300	88,890,062	24,336,668	64,553,394	43,815,991	26,731,590	* 228,747
Deductible assets	d	d	d	0	0	0	d	d	* 88,343
Less: Accumulated depletion	d	d	d	0	0	0	d	d	0
Land	2,722,587	933,827	1,788,760	10,447,380	6,646,929	3,770,431	3,161,573	d	1,247,676
Intangible assets (amortizable)	6,861,729	4,931,669	1,930,030	24,240,356	2,298,552	21,941,504	9,600,370	4,020,494	5,210,938
Less: Accumulated amortization	2,420,398	1,781,535	638,863	10,046,576	95,822	9,091,754	4,640,531	2,059,549	2,484,635
Other assets	3,437,103	2,329,917	1,107,185	6,146,673	1,665,695	4,480,977	3,284,151	d	2,545,090
Total liabilities	64,333,402	38,622,905	25,510,497	189,823,882	59,999,996	129,824,197	80,919,507	42,438,019	37,672,209
Accounts payable	2,533,760	1,766,387	767,393	5,628,312	73,290	4,889,023	4,734,410	2,773,685	1,944,418
Mortgages, notes, bonds payable in less than 1 year	2,096,832	812,326	1,284,506	5,888,287	1,036,591	4,831,697	2,827,615	1,243,929	d
Other current liabilities	7,923,765	5,018,580	2,905,186	13,619,902	2,230,909	11,389,393	6,881,448	3,609,681	3,153,295
Loans from shareholders	7,218,053	4,291,399	2,926,654	15,625,206	5,103,33	10,522,073	7,509,871	3,638,031	d
Mortgages, notes, bonds payable in 1 year or more	14,324,421	6412,179	7,912,241	34,271,358	38,342,943	25,107,839	13,050,696	d	d
Other liabilities	5,341,027	2,951,240	2,389,787	8,448,327	1,642,022	6,806,304	4,130,196	1,403,240	d
Net worth, total	24,895,544	17,570,814	7,324,730	68,019,536	14,976,793	53,042,763	29,728,128	16,718,757	29,701
Capital stock	1,580,621	818,779	9,657,189	2,577,930	2,854,609	1,448,127	1,245,094	* 191,389	
Additional paid-in capital	25,194,785	19,855,980	5,336,805	24,645,883	9,932,006	14,713,888	4,470,062	4,816,536	* 6,416
Retained earnings, unappropriated	-1,290,274	-2,948,176	1,658,490	37,492,753	d	18,757,991	11,581,542	7,083,553	92,896
Less: Cost of treasury stock	589,588	* 157,181	432,406	3,776,288	d	d	1,177,476	396,502	0

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 6.1. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services		
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services
(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:									
Total receipts	104,444,520	62,905,002	41,539,518	350,182,076	28,224,754	322,560,322	202,443,808	125,123,509	76,703,032
Business receipts	100,440,444	60,440,234	39,965,209	343,170,835	27,335,341	315,835,494	198,972,764	123,606,912	74,745,095
Net gain, noncapital assets	480,877	100,754	380,123	1,111,600	263,699	847,901	786,649	d	d
Tax-exempt interest	2,864	2,144	* 720	475,073	7,028	488,046	87,360	d	d
Other receipts	3,555,355	2,361,869	1,193,466	6,024,567	615,886	5,408,882	2,597,035	d	1,711,839
Total deductions	88,713,972	52,238,498	36,375,474	322,827,211	25,122,601	297,703,608	186,168,437	d	d
Cost of goods sold	20,786,532	8,821,776	11,984,757	131,273,154	3,085,856	128,187,298	76,290,591	d	16,977,912
Compensation of officers	10,975,858	9,383,669	1,592,189	10,679,474	585,471	10,090,003	12,674,337	7,186,444	5,370,111
Salaries and wages	15,812,791	9,535,937	6,276,854	62,482,484	4,865,350	57,613,115	31,278,068	16,827,245	14,397,914
Repairs and maintenance	1,345,457	354,224	991,234	5,853,218	1,026,355	4,826,864	2,296,044	1,246,685	1,044,251
Bad debts	d	d	d	257,988	80,647	177,351	139,844	d	d
Rents paid	5,475,984	1,843,828	3,632,155	22,145,973	982,367	21,163,606	12,700,015	5,609,648	7,061,355
Taxes and licenses	3,333,567	1,738,119	1,595,448	14,817,066	1,886,934	12,930,133	6,434,935	3,947,303	2,473,617
Interest paid	1,183,772	526,892	656,880	3,112,449	1,572,859	5,139,580	1,348,943	611,458	737,191
Amortization	623,214	513,131	110,082	1,358,935	176,578	1,182,356	561,942	d	291,532
Depreciation	2,560,816	1,161,308	1,399,508	9,485,127	2,510,863	6,974,264	5,426,723	3,249,335	2,158,890
Depletion	0	0	0	0	0	0	0	0	0
Advertising	1,081,136	697,519	383,617	5,288,698	293,979	4,994,720	1,871,367	863,159	1,006,296
Pension, profit-sharing, etc., plans	1,076,850	986,980	89,869	351,884	d	676,573	d	d	d
Employee benefit programs	945,140	649,529	295,610	1,705,152	212,714	1,492,488	1,818,783	1,212,169	602,889
Net loss, noncapital assets	d	d	d	d	21,035	d	30,236	d	0
Other deductions	23,388,356	16,026,695	7,361,661	53,994,541	7,804,878	46,189,663	32,619,235	16,416,047	16,049,473
Total receipts less total deductions	15,730,548	10,566,504	5,164,044	27,954,865	3,086,152	24,856,713	16,275,371	d	153,715
Net income (less deficit) from a trade or business	15,727,684	10,564,360	5,163,324	27,479,752	3,091,124	24,358,667	16,188,011	d	8,190,718
Total income tax	d	d	d	d	d	d	d	d	0

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Construction				Specialty trade contractors
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	Mining	Utilities	Total	Construction of buildings	
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Number of returns	3,360,411	59,102	38,632	4,530	15,890	12,442	1,757	469,830	142,996	18,335
Total assets	4,213,362,482	75,115,888	55,850,552	3,645,161	15,820,165	49,755,973	6,716,209	541,678,795	215,197,713	99,980,208
Cash	903,517,278	11,748,141	7,217,433	553,083	3,977,626	9,286,738	2,406,921	132,853,232	45,881,169	20,327,402
Trade notes and accounts receivable	731,340,175	6,872,436	4,367,505	406,035	2,098,896	5,040,285	1,256,880	163,093,675	64,255,348	24,413,634
Less: Allowance for bad debts	14,634,501	49,785	d	d	29,858	*	3,367	699,968	d	d
Inventories	491,802,720	11,437,606	8,845,535	* 391,513	2,200,558	935,105	83,630	42,163,887	26,396,284	7,996,083
U.S. government obligations	d	d	d	0	0	d	0	d	d	d
Tax-exempt securities	d	d	d	0	0	d	0	d	d	d
Other current assets	275,180,845	4,041,598	3,170,887	151,972	718,769	2,392,052	737,521	66,053,829	33,907,724	9,541,434
Loans to shareholders	72,013,429	2,228,453	d	d	666,808	d	d	9,646,374	3,680,655	778,396
Mortgage and real estate loans	324,154,755	d	d	d	0	d	d	1,498,917	1,036,138	d
Other investments	480,528,875	7,727,497	6,400,123	* 113,379	1,213,995	14,123,836	d	34,437,594	15,112,325	9,354,025
Depreciable assets	1,649,538,885	72,443,017	49,861,949	9,038,193	13,742,875	31,531,103	3,142,654	237,477,897	41,757,711	58,113,106
Less: Accumulated depreciation	1,123,557,903	55,677,538	37,776,926	7,415,134	10,485,477	26,318,610	2,325,872	170,807,776	26,384,680	39,778,987
Depletable assets	d	* 91,359	d	d	24,048,877	d	d	583,549	* 28,564	d
Less: Accumulated depletion	17,082,908	* 18,212	d	d	16,375,257	d	d	236,561	* 14,158	d
Land	79,243,899	10,839,712	9,748,004	321,959	769,750	1,932,639	92,979	9,354,704	3,776,340	3,668,583
Intangible assets (amortizable)	188,436,654	1,557,096	d	d	1,030,019	2,391,280	97,001	6,456,357	1,841,051	823,487
Less: Accumulated amortization	80,425,128	580,206	d	d	317,634	1,838,292	68,881	2,362,386	554,877	341,572
Other assets	101,248,552	2,248,499	2,043,184	-12,452	217,767	1,575,745	83,033	11,262,895	4,499,924	3,206,909
Total liabilities	4,213,362,482	75,115,888	55,850,552	3,645,161	15,820,165	49,755,973	6,716,209	541,678,795	215,197,713	99,980,208
Accounts payable	386,717,874	4,266,519	2,546,433	* 25,783	1,694,303	3,066,825	868,600	99,735,247	58,282,094	11,723,918
Mortgages, notes, bonds payable in less than 1 year	217,317,494	6,182,521	5,052,151	152,253	978,117	1,196,068	d	23,714,649	12,258,998	3,431,049
Other current liabilities	966,349,144	4,275,666	2,910,047	121,412	1,244,206	2,443,081	968,302	93,629,427	39,575,497	14,938,586
Loans from shareholders	117,180,072	3,573,340	2,785,902	* 314,215	473,223	1,507,050	d	13,507,632	5,588,845	5,101,798
Mortgages, notes, bonds payable in 1 year or more	541,464,409	16,848,137	12,300,717	1,566,288	2,981,132	6,021,944	d	60,198,919	20,863,921	13,321,950
Other liabilities	146,253,573	2,067,086	1,645,199	* 2,498	419,389	2,629,029	224,614	13,477,618	2,659,447	3,912,652
New worth, total	1,838,079,917	37,902,620	28,410,112	1,462,714	8,029,795	32,891,976	3,931,580	237,415,304	71,723,139	8,024,902
Capital stock	63,776,888	3,130,415	2,286,806	48,256	795,354	258,254	21,333	5,483,924	1,913,077	114,603,956
Additional paid-in capital	275,875,126	7,332,249	6,070,684	325,887	935,878	d	d	28,865,687	11,102,707	2,143,753
Retained earnings, unappropriated	1,567,624,423	d	d	d	27,705,483	d	d	3,299,972	7,326,181	10,496,799
Less: Cost of treasury stock	89,196,521	d	d	d	d	d	d	9,772,673	d	44,353,039
										2018,104 d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting			Mining	Utilities	Construction	Heavy and civil engineering construction and land subdivision	Specialty trade contractors
		Total	Agricultural production	Forestry and logging			Total	Construction of buildings	(10)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(11)
Income from trade or business:									
Total receipts	8,407,851,054	123,679,838	76,380,165	9,911,224	36,878,448	40,160,010	15,499,056	1,347,681,815	148,046,254
Business receipts	8,153,610,474	112,681,713	67,792,934	9,696,031	35,192,747	37,043,440	14,447,049	1,331,724,605	523,418,033
Net gain, noncapital assets	35,042,351	d	d	d	d	430,070	d	4,508,333	d
Tax-exempt interest	2,494,052	d	d	d	d	15,893	d	375,856	d
Other receipts	216,704,177	9,287,901	8,037,352	59,087	1,191,462	2,670,607	845,066	11,073,021	4,587,838
Total deductions	7,512,275,638	d	d	d	31,141,089	d	1,241,015,656	d	d
Cost of goods sold	4,830,348,266	30,392,805	4,860,165	19,355,385	16,541,976	10,470,895	947,828,519	428,864,622	103,000,791
Compensation of officers	274,871,556	2,005,270	1,041,295	228,653	735,322	928,074	34,612,080	9,351,421	2,736,934
Salaries and wages	876,125,207	10,096,843	6,077,488	834,349	3,185,006	2,687,762	917,282	77,237,643	19,017,406
Repairs and maintenance	49,137,141	2,613,459	1,449,303	353,545	810,611	709,347	128,961	4,981,505	850,751
Bad debts	7,025,852	104,476	d	d	16,111	* 1,565	763,181	208,247	d
Rents paid	179,863,252	4,270,296	3,554,382	100,545	615,369	418,479	71,025	20,094,380	3,913,331
Taxes and licenses	163,437,284	1,900,283	1,197,450	169,093	533,740	1,125,651	125,880	22,178,566	5,160,697
Interest paid	31,302,025	963,935	737,138	74,783	152,015	384,170	26,478	3,098,907	1,026,593
Amortization	10,420,622	83,726	28,119	* 414	55,193	41,003	* 6,960	413,523	d
Depreciation	126,695,223	5,440,092	3,509,066	768,603	1,132,423	2,202,658	179,125	21,388,336	4,218,724
Depletion	473,949	d	d	0	363,851	0	41,841	d	d
Advertising	65,135,245	300,063	231,852	9,646	58,565	31,214	4,047	4,319,426	1,063,534
Pension, profit-sharing, etc., plans	36,416,505	204,358	115,995	* 13,202	75,161	121,035	d	4,216,824	1,095,248
Employee benefit programs	73,274,721	777,878	386,062	44,278	347,538	414,843	50,409	14,340,593	2,940,039
Net loss, noncapital assets	831,541	2,458	d	d	* 8,535	d	128,737	d	d
Other deductions	786,917,250	27,361,735	18,933,308	1,618,555	6,809,872	5,146,378	1,107,429	85,371,595	18,403,602
Total receipts less total deductions	895,575,415	d	d	d	9,018,921	d	106,666,158	d	7,258,121
Net income from a trade or business	893,081,364	12,950,750	9,138,614	d	d	9,003,028	2,217,485	106,290,302	32,410,340
Total income tax	27,054,644	229,010	7,956,881	680,312	4,079,764	-4,037,748	-687,579	8,403,389	87,124,435
									34,568,168
									107,592,774

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Manufacturing										
							(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)	(21)	(22)
Number of returns																	3,543
Total assets	480,499,367	61,689,085	20,029,327	6,487,354	6,177,620	2,407	d	27,722,075	11,097,242	13,431,993	d	24,035,536					
Cash	84,019,556	8,443,128	3,475,862	1,199,520	1,043,553	d	d	1,384,058	2,936,366	d	d	3,747,042					
Trade notes and accounts receivable	91,479,006	d	2,357,908	d	1,245,729	d	d	4,238,923	2,800,379	3,145,571	d	4,865,619					
Less: Allowance for bad debts	1,344,127	d	d	d	106,497	d	d	106,497	36,949	d	d	68,965					
Inventories	108,524,478	d	3,517,780	1,836,285	2,313,550	d	d	4,771,564	2,192,507	1,680,725	d	5,751,623					
U.S. government obligations	523,428	d	d	0	0	d	d	d	0	0	d	0	d	d	d	d	0
Tax-exempt securities	d	0	d	0	0	d	d	0	0	0	d	d	d	d	d	d	d
Other current assets	21,487,137	2,964,768	784,445	485,204	515,928	d	d	1,319,710	454,310	467,464	d	d	d	d	d	d	d
Loans to shareholders	4,780,384	501,248	d	d	d	d	d	114,282	d	153,014	d	135,152					
Mortgage and real estate loans	247,929	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d	d
Other investments	d	3,034,839	d	289,364	d	d	d	3,903,377	713,265	d	d	2,639,350					
Deductible assets	308,433,488	45,894,394	11,742,318	3,104,168	1,380,331	d	d	20,573,919	9,683,519	d	d	13,422,554					
Less: Accumulated depreciation	213,769,354	28,210,153	7,057,554	2,328,123	917,206	d	d	15,023,345	6,837,556	d	d	8,833,380					
Depletable assets	1,211,489	d	d	0	0	d	d	d	0	d	d	d	d	d	d	d	d
Less: Accumulated depletion	123,180	d	d	0	0	d	d	d	d	d	d	d	d	d	d	d	d
Land	6,536,760	d	d	58,776	d	d	d	d	d	d	d	148,439	d	d	d	d	259,142
Intangible assets (amortizable)	20,274,256	2,552,047	478,063	d	122,511	d	d	1,030,562	395,438	1,065,266	d	1,455,340					
Less: Accumulated amortization	9,303,481	878,890	137,282	d	60,814	d	d	246,035	147,889	505,799	d	796,598					
Other assets	11,659,913	d	739,389	d	79,781	d	d	678,289	188,422	d	d	401,931					
Total liabilities	480,499,367	61,689,085	20,029,327	6,487,354	6,177,620	d	27,722,075	11,097,242	13,431,993	d	24,035,536						
Accounts payable	51,250,103	7,432,929	1,676,685	921,005	1,195,414	d	d	1,810,359	1,359,525	1,500,401	d	2,909,664					
Mortgages, notes, bonds payable in less than 1 year	22,270,345	2,972,293	1,152,778	327,700	d	d	d	1,482,634	651,646	761,439	d	1,095,974					
Other current liabilities	44,509,599	5,399,829	1,595,669	682,842	495,611	d	d	1,955,177	676,548	1,579,753	d	1,751,150					
Loans from shareholders	12,207,824	1,164,818	1,439,563	d	d	d	d	716,709	d	405,085	d	883,338					
Mortgages, notes, bonds payable in 1 year or more	56,556,879	9,375,642	2,887,505	d	d	d	d	3,086,713	1,860,695	1,831,755	d	2,237,784					
Other liabilities	15,739,590	1,790,095	913,176	d	171,161	d	d	557,360	d	471,200	d	694,724					
Net worth, total	277,965,226	33,553,580	10,353,950	3,842,873	3,039,845	d	d	18,113,125	6,314,212	6,882,360	d	14,462,402					
Capital stock	7,754,082	d	414,717	d	d	d	d	210,782	d	d	d	247,649					
Additional paid-in capital	22,452,076	2,936,499	1,510,997	610,274	d	d	d	1,221,504	449,378	d	d	1,868,999					
Retained earnings—unappropriated	263,611,576	31,825,368	d	3,160,832	2,837,666	d	d	17,575,927	5,917,093	6,484,917	d	13,179,949					
Less: Cost of treasury stock	15,852,508	d	d	d	d	d	d	895,087	d	d	d	834,195					

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing						(21)	(22)
	Total	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing		
(12)	(13)	(14)	(15)	(16)	(17)	(18)	(19)	(20)
Income from trade or business:								
Total receipts	838,000,226	128,366,956	20,167,683	12,671,630	d	53,361,869	23,232,801	28,809,215
Business receipts	825,641,381	128,380,161	d	12,270,979	d	52,148,406	22,889,559	d
Net gain, noncapital assets	3,366,215	d	d	d	d	d	d	d
Tax-exempt interest	128,782	d	d	0	d	d	d	d
Other receipts	8,863,848	817,025	613,223	d	d	933,764	149,074	308,941
Total deductions	749,168,578	d	d	d	d	34,317,431	15,568,082	16,377,121
Cost of goods sold	548,063,059	96,852,587	8,906,034	7,891,314	7,966,696	d	864,672	28,294,094
Compensation of officers	16,848,151	1,322,157	301,238	285,864	d	828,619	426,955	1,241,052
Salaries and wages	60,445,910	6,089,344	d	1,375,146	d	2,982,980	1,721,472	3,322,488
Repairs and maintenance	4,280,743	694,452	d	62,997	d	468,285	d	210,080
Bad debts	459,896	39,528	d	d	4,807	d	36,293	d
Rents paid	13,471,799	1,370,319	370,446	287,209	250,072	d	534,317	471,887
Taxes and licenses	15,540,003	1,473,898	1,550,538	223,890	203,264	d	850,063	376,156
Interest paid	3,239,557	454,216	193,816	40,860	39,047	d	183,635	96,522
An amortization	1,150,005	164,503	28,043	d	6,129	d	75,158	31,335
Depreciation	18,258,403	2,812,529	721,422	219,155	d	d	706,645	751,581
Depletion	48,5647	0	0	0	d	d	0	d
Advertising	5,557,273	d	333,171	239,782	148,202	d	49,173	94,738
Pension, profit-sharing, etc., plans	4,222,043	374,263	129,035	d	19,577	d	224,078	134,262
Employee benefit programs	10,823,085	932,355	221,853	d	d	450,365	348,601	376,767
Net loss, noncapital assets	63,887	3,588	d	d	d	d	d	d
Other deductions	46,696,248	5,917,706	1,985,613	959,126	951,113	d	2,726,102	1,226,308
Total receipts less total deductions	88,831,649	d	d	d	d	d	d	d
Net income from a trade or business	88,702,887	9,321,838	d	d	d	8,119,380	1,949,404	2,664,123
Total income tax	-8,409,337	31,816,234	4,094,644	3,760,676	d	55,438,100	-907,231	4,608,384
								d
								-254,929

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Manufacturing—continued										
Item	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing	Furniture and related product manufacturing	Miscellaneous manufacturing
Number of returns	(23)	(24)	(25)	(26)	(27)	(28)	(29)	(30)	(31)	(32)
Total assets	5,371	2,084	1,564	19,374	8,681	3,400	2,287	3,495	4,287	12,612
Cash	27,452,595	16,244,713	21,543,377	78,204,585	43,532,974	22,811,465	16,637,921	28,498,208	13,889,617	31,801,935
Trade notes and accounts receivable	4,549,203	2,591,272	2,349,764	15,099,903	9,760,082	5,078,118	2,842,483	4,626,217	3,533,358	5,523,258
Less: Allowance for bad debts	6,144,228	2,839,108	4,587,284	15,289,139	9,047,083	4,508,646	3,650,421	4,901,632	2,159,040	6,278,659
Inventories	d	44,969	d	192,983	90,465	51,348	84,050	d	43,998	d
U.S. government obligations	5,950,256	2,085,033	5,867,273	16,727,918	10,280,145	7,133,323	4,487,261	8,457,303	3,245,372	7,487,160
Tax-exempt securities	d	d	d	d	d	d	d	0	0	0
Other current assets	1,397,498	642,415	810,502	3,329,370	2,153,556	d	0	d	0	0
Loans to shareholders	d	200,539	d	d	41,689	d	d	d	d	899,854
Mortgage and real estate loans	d	d	d	d	d	d	d	0	0	0
Other investments	1,461,304	1,227,757	12,721,394	8,883,952	3,305,784	d	1,948,594	d	778,417	2,858,808
Depreciable assets	21,746,729	16,312,737	54,320,450	25,679,016	7,654,952	7,688,837	14,726,331	7,825,987	15,269,140	
Less: Accumulated depreciation	15,331,957	11,475,612	8,770,194	40,208,614	19,003,906	5,788,279	5,062,708	9,290,819	5,411,075	10,636,299
Depletable assets	d	d	0	0	0	d	d	0	d	0
Less: Accumulated depletion	d	d	0	0	0	d	d	0	d	0
Land	203,089	d	d	815,817	485,338	130,740	159,273	367,556	421,128	d
Intangible assets (amortizable)	1,146,249	694,277	d	3,230,189	d	1,155,995	383,095	d	1,794,253	
Less: Accumulated amortization	447,630	279,397	d	2,236,954	655,545	668,882	164,527	d	266,234	757,352
Other assets	439,779	149,313	d	1,991,965	637,050	330,896	95,754	652,242	370,614	1,345,824
Total liabilities	27,452,595	16,244,713	21,543,377	78,204,585	43,532,974	22,811,465	16,637,921	28,498,208	13,889,617	31,801,935
Accounts payable	3,208,020	1,202,775	2,829,949	6,938,231	3,641,459	4,201,368	1,923,053	2,943,598	1,535,326	2,797,727
Mortgages, notes, bonds payable in less than 1 year	1,475,155	721,960	1,277,648	3,230,276	1,888,479	895,720	716,454	1,108,235	297,113	1,293,974
Other current liabilities	1,798,948	1,009,804	1,435,621	7,152,684	5,536,092	1,906,749	1,885,215	2,865,469	1,455,905	3,920,822
Loans from shareholders	497,541	232,207	606,635	1,562,292	1,361,073	362,658	722,801	567,243	546,716	816,832
Mortgages, notes, bonds payable in 1 year or more	2,941,981	2,559,499	3,478,693	8,792,593	3,321,832	1,250,763	683,964	3,657,054	2,460,844	3,712,177
Other liabilities	673,456	314,800	498,694	4,630,330	1,297,269	657,252	334,651	884,778	397,883	1,080,085
Net worth, total	16,857,494	10,203,667	11,416,136	45,998,180	26,506,772	13,536,095	10,371,784	16,521,830	7,195,831	18,180,318
Capital stock	d	135,919	d	2,519,937	308,917	156,995	799,046	202,025	d	515,863
Additional paid-in capital	d	859,892	d	2,050,903	1,436,812	512,981	d	440,939	1,252,592	
Retained earnings, unappropriated	16,008,605	9,604,662	11,036,060	44,559,016	24,838,880	12,834,400	d	15,992,623	6,848,958	17,090,560
Less: Cost of treasury stock	d	396,807	d	d	751,928	891,251	d	d	d	678,658

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS WITH NET INCOME, FORM 1120-S

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade			Retail trade							
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment dealers	Food, beverage and liquor stores	Health and personal care stores
Number of returns	(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)
158,734	98,297	55,048	4,388	310,119	42,273	13,137	8,459	16,058	54,182	25,799	
512,237,723	317,943,972	192,841,441	1,452,311	524,144,855	205,842,233	19,562,385	14,272,032	62,344,709	54,514,346	16,097,759	
Cash	77,462,384	48,244,798	28,365,551	831,636	122,928,721	48,270,135	4,710,763	3,185,663	17,512,834	11,888,516	4,867,720
Trade notes and accounts receivable	118,429,493	d	47,116,535	d	51,926,274	21,152,605	2,927,224	4,001,294	7,359,596	2,002,078	2,262,250
Less: Allowance for bad debts	1,503,489	d	d	d	627,512	d	10,585	179,952	d	d	62,200
Inventories	150,088,375	d	d	d	157,538,488	77,919,549	5,864,860	4,463,407	17,434,297	11,194,604	4,102,051
U.S. government obligations	84,344	d	d	0	* 4,738	0	0	0	d	d	0
Tax-exempt securities	d	d	d	0	d	d	0	0	d	d	0
Other current assets	23,740,196	d	9,888,391	d	20,365,411	7,110,104	814,145	549,280	1,572,343	2,045,879	795,657
Loans to shareholders	5,913,140	d	d	d	7,660,562	d	276,382	d	d	d	812,360
Mortgage and real estate loans	d	d	d	0	331,607	d	d	0	d	* 205,017	d
Other investments	54,728,102	d	d	d	32,813,241	8,768,182	1,362,188	531,835	3,750,332	3,275,043	298,870
Depreciable assets	138,721,063	78,456,207	59,954,599	308,257	204,752,328	51,087,579	7,090,356	2,945,620	26,964,435	34,145,286	5,200,488
Less: Accumulated depreciation	89,020,724	49,426,138	39,378,412	213,174	126,003,701	30,554,072	4,609,118	2,023,087	16,854,991	21,128,732	3,816,803
Depletable assets	d	d	d	0	d	d	0	0	d	d	0
Less: Accumulated depletion	d	d	d	0	d	d	0	0	d	d	0
Land	4,971,883	d	d	0	14,703,444	3,505,591	d	d	2,347,257	d	39,931
Intangible assets (amortizable)	24,519,308	9,013,527	15,234,925	* 270,856	32,651,547	14,236,857	379,123	185,538	d	5,907,909	d
Less: Accumulated amortization	8,147,575	3,660,634	4,353,081	* 133,860	11,693,922	2,976,099	202,937	50,346	d	2,966,061	1,154,118
Other assets	10,789,468	7,261,260	3,522,912	* -704	16,756,017	4,849,734	687,798	d	d	5,683,016	322,051
Total liabilities	512,237,723	317,943,972	192,841,441	1,452,311	524,144,855	205,842,233	19,562,385	14,272,032	62,344,709	54,514,346	16,097,759
Accounts payable	91,943,324	d	38,197,647	d	51,391,607	14,101,761	2,114,116	3,984,274	6,480,644	5,563,840	2,384,102
Mortgages, notes, bonds payable in less than 1 year	33,635,984	21,691,873	11,904,841	* 39,269	52,342,261	43,896,129	792,739	d	1,645,985	1,007,402	289,284
Other current liabilities	45,501,516	28,954,324	16,349,803	197,389	49,252,091	19,336,752	4,686,544	2,470,931	6,125,985	2,971,800	1,126,714
Loans from shareholders	15,496,015	d	d	d	22,987,484	11,116,965	358,270	137,371	1,241,561	2,891,323	1,338,344
Mortgages, notes, bonds payable in 1 year or more	58,629,961	35,811,339	22,690,750	* 127,872	70,465,825	21,208,752	1,982,400	883,194	10,111,313	9,156,973	2,678,883
Other liabilities	11,996,417	d	5,230,033	d	15,249,179	4,523,534	d	1,315,893	5,751,379	1,589,945	619,493
Net worth, total	255,034,506	161,785,515	92,238,861	1,006,130	262,446,439	91,658,339	8,915,549	35,423,327	31,333,112	7,660,958	
Capital stock	6,095,464	2,864,506	3,197,260	33,697	11,559,923	5,880,689	d	129,317	401,535	2,522,071	306,736
Additional paid-in capital	21,634,207	d	d	d	38,484,447	18,264,865	651,588	566,898	2,480,680	5,221,516	975,401
Retained earnings, unappropriated	241,479,870	154,108,701	d	d	221,731,983	69,143,926	d	d	d	d	d
Less: Cost of treasury stock	14,175,036	d	d	d	9,629,914	1,901,142	d	d	d	d	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade			Retail trade							
	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores	Health and personal care stores
(33)	(34)	(35)	(36)	(37)	(38)	(39)	(40)	(41)	(42)	(43)	
Income from trade or business:											
Total receipts	1,467,073,966	783,955,582	679,377,086	3,741,288	1,884,157,833	895,430,235	55,623,652	46,190,583	129,199,025	202,886,964	65,067,043
Business receipts	1,449,183,204	774,075,603	d	1,840,738,718	867,620,997	54,970,985	d	d	199,572,148	64,340,309	
Net gain, noncapital assets	4,394,919	d	d	2,965,749	d	d	d	d	d	d	d
Tax-exempt interest	105,939	d	d	183,454	d	d	d	d	d	d	d
Other receipts	13,389,905	6,551,755	d	40,269,911	26,162,012	605,998	308,981	676,680	2,922,206	692,363	
Total deductions	1,373,273,253	d	d	1,769,045,175	d	d	d	d	d	d	d
Cost of goods sold	d	d	d	1,421,469,784	726,286,560	32,566,700	34,997,932	87,769,935	146,156,433	43,097,345	
Compensation of officers	20,642,076	13,627,584	6,631,894	382,587	22,798,553	6,507,503	500,745	1,975,289	2,314,908	1,940,018	
Salaries and wages	86,457,133	d	31,220,018	d	127,289,483	52,628,465	6,609,297	3,813,853	11,824,697	16,595,708	5,266,738
Repairs and maintenance	4,498,208	2,550,480	1,944,174	* 3,554	7,209,078	1,830,730	341,888	93,516	811,848	1,579,881	159,496
Bad debts	903,213	594,589	307,018	* 1,607	d	d	d	11,704	127,102	d	d
Rents paid	15,773,009	d	6,138,682	d	30,780,779	9,054,793	2,202,583	615,453	1,883,878	4,966,795	1,442,245
Taxes and licenses	16,343,093	9,111,063	7,157,802	74,228	23,378,734	8,450,132	1,052,420	564,437	2,150,534	3,166,319	916,340
Interest paid	3,351,767	d	1,243,621	d	4,341,600	2,121,108	83,210	38,119	495,127	390,626	139,228
Amortization	1,319,993	502,698	800,379	* 16,916	1,983,941	678,450	16,041	d	89,442	298,948	
Depreciation	12,715,192	8,345,241	4,357,846	12,105	15,032,975	4,718,440	447,216	166,637	1,629,896	2,208,120	418,402
Depletion	d	d	d	0	0	0	0	0	0	0	0
Advertising	6,959,777	d	2,935,023	d	16,071,466	6,595,937	1,302,065	311,428	850,855	1,081,466	608,198
Pension, profit-sharing, etc., plans	d	d	d	2,436,023	606,799	137,592	56,110	237,641	455,632	186,975	
Employee benefit programs	7,231,875	d	2,460,863	d	7,773,926	3,402,662	338,269	174,581	669,332	1,330,362	264,913
Net loss, noncapital assets	68,407	d	0	d	d	d	d	d	d	d	d
Other deductions	56,557,300	32,772,161	23,348,362	436,777	87,561,001	25,473,972	5,040,923	2,260,632	6,584,983	11,750,747	4,620,995
Total receipts less total deductions	93,800,713	d	d	d	115,112,658	d	d	d	d	d	d
Net income from a trade or business	93,694,774	58,703,172	d	114,929,203	46,840,410	4,251,792	d	d	10,513,725	5,475,765	
Total income tax	8,497,897	170,241,523	61,282,286	1,590,026	150,076	45,266,536	5,276,037	-956,841	6,518,943	7,919,245	-1,334,797

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued					Transportation and warehousing					
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	d
Number of returns	33,978	20,305	11,983	1,963	38,000	43,991	178,264	2,850	133,019	12,932	d
Total assets	53,998,816	16,782,764	13,187,484	2,417,018	27,896,443	37,228,818	108,139,471	11,024,513	61,106,979	d	d
Cash	8,496,168	5,804,902	2,821,745	611,670	7,139,624	7,617,981	23,836,191	d	14,011,232	1,487,754	d
Trade notes and accounts receivable	3,289,985	794,964	553,213	71,175	3,020,105	4,491,785	20,387,308	d	11,726,731	717,971	d
Less: Allowance for bad debts	d	d	d	d	d	66,046	216,251	d	125,455	d	d
Inventories	6,325,872	6,712,692	5,695,158	1,236,492	10,097,043	6,492,442	2,067,352	d	697,920	d	d
U.S. government obligations	d	0	0	0	0	0	0	0	0	0	d
Tax-exempt securities	0	0	0	0	0	0	d	0	d	0	d
Other current assets	1,860,354	498,508	329,815	13,315	1,942,611	2,833,400	8,113,348	d	4,305,253	625,638	d
Loans to shareholders	d	d	d	d	649,594	564,158	d	d	253,201	d	d
Mortgage and real estate loans	1,473,761	d	d	d	1,295,694	10,833,530	8,168,375	d	3,043,328	502,673	d
Other investments	45,924,227	4,715,670	6,475,103	773,214	10,280,644	9,139,206	100,311,969	d	62,250,309	5,282,850	d
Deductible assets	3,355,539	4,116,330	422,367	8,231,667	6,879,566	63,705,991	d	40,239,135	3,210,933	d	d
Less: Accumulated depreciation	24,011,129	d	d	d	d	d	d	d	d	d	d
Depletable assets	0	0	0	0	0	0	d	0	d	d	d
Less: Accumulated depletion	d	d	d	d	d	d	d	d	d	d	d
Land	6,012,044	d	d	d	334,629	1,645,663	205,423	986,633	* 20,206	d	d
Intangible assets (amortizable)	4,210,320	d	608,138	* 67,130	1,212,143	1,332,920	3,058,502	d	1,217,185	d	d
Less: Accumulated amortization	2,493,919	199,514	323,063	* 37,433	d	638,277	1,351,070	d	d	d	d
Other assets	2,146,142	202,292	-114,340	* 17,503	717,844	1,172,655	2,041,478	d	1,349,554	385,796	d
Total liabilities	53,998,816	16,782,764	13,187,484	2,417,018	27,896,443	37,228,818	108,139,471	11,024,513	61,106,979	d	d
Accounts payable	5,122,055	2,127,114	1,663,787	3,121,967	4,379,528	9,802,594	d	3,998,171	324,479	d	d
Mortgages, notes, bonds payable in less than 1 year	915,265	343,055	248,078	d	1,380,817	1,000,635	6,715,296	d	3,978,000	500,554	d
Other current liabilities	2,985,199	1,587,239	1,172,281	251,751	3,519,983	3,016,911	8,700,858	d	4,788,345	2,241,537	d
Loans from shareholders	2,085,509	1,193,372	439,583	* 150,876	1,474,124	590,186	3,339,948	d	15,637,764	1,727,309	d
Mortgages, notes, bonds payable in 1 year or more	13,394,373	1,422,825	1,985,639	* 194,647	3,674,673	3,762,142	24,033,633	d	2,111,359	d	d
Other liabilities	2,828,142	479,330	242,669	d	1,134,121	1,383,850	3,629,808	d	2,711,012	89,741	d
Net worth, total	26,668,273	9,629,829	7,425,446	1,273,906	13,610,757	23,095,565	51,917,333	d	27,091,804	195,036	d
Capital stock	d	485,197	230,737	53,273	333,116	334,515	1,776,148	d	2,714,737	2,518,712	d
Additional paid-in capital	2,999,736	1,094,452	421,245	3,164,323	1,315,720	7,658,230	d	45,342,510	27,095,714	d	d
Retained earnings, unappropriated	d	8,054,290	d	d	d	d	d	d	2,278,848	* 92,478	d
Less: Cost of treasury stock	d	257,680	d	d	d	d	d	d	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued				Transportation and warehousing						
	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
(44)	(45)	(46)	(47)	(48)	(49)	(50)	(51)	(52)	(53)	(54)	
Income from trade or business:											
Total receipts	241,421,350	41,125,795	34,217,896	6,830,359	79,809,470	86,055,462	289,382,260	d	180,953,145	10,914,789	d
Business receipts	237,616,222	40,756,339	d	d	83,477,199	279,556,371	10,636,153	175,675,841	10,239,137	d	d
Net gain, noncapital assets	d	d	d	d	d	3,637,180	586,116	d	d	d	d
Tax-exempt interest	d	d	d	0	d	23,529	d	d	d	d	d
Other receipts	3,251,708	653,555	914,843	-38,239	1,681,343	2,437,980	6,165,180	772,400	2,811,717	d	d
Total deductions	d	d	d	d	d	262,599,108	d	d	d	d	d
Cost of goods sold	202,015,360	22,682,159	19,365,910	4,646,953	50,187,044	51,697,453	115,134,782	d	64,633,974	1,780,764	d
Compensation of officers	1,352,805	1,370,380	681,468	84,004	2,017,862	2,893,374	5,757,828	d	3,672,550	304,818	d
Salaries and wages	9,067,702	3,686,713	3,661,018	702,541	7,523,225	5,909,526	33,690,819	d	18,876,137	2,778,509	d
Repairs and maintenance	1,409,528	155,947	202,458	45,377	291,442	286,988	6,302,524	150,110	5,192,547	132,194	d
Bad debts	d	d	d	d	d	77,202	125,491	d	62,322	d	d
Rents paid	3,488,708	2,245,275	1,259,595	259,407	2,488,205	873,843	11,425,534	d	7,726,763	401,038	d
Taxes and licenses	2,514,123	849,430	896,289	139,073	1,442,493	1,237,145	6,463,534	d	4,160,070	490,622	d
Interest paid	506,799	82,138	70,353	15,862	220,404	178,626	1,433,596	d	908,289	d	d
Amortization	228,687	20,960	49,335	d	d	75,330	194,637	12,109	d	d	d
Depreciation	3,633,649	244,043	305,339	34,657	596,809	629,567	11,066,717	d	8,041,207	433,392	d
Depletion	0	0	0	0	0	0	* 4,891	0	d	0	d
Advertising	337,287	1,177,712	353,533	33,575	927,157	2,492,254	666,357	d	355,893	37,332	d
Pension, profit-sharing, etc., plans	178,757	d	d	* 11,896	187,115	219,901	724,887	d	401,261	100,599	d
Employee benefit programs	523,975	154,452	84,853	33,366	417,542	379,620	2,915,580	d	1,744,092	254,674	d
Net loss, noncapital assets	d	d	d	0	d	d	3,752	d	d	d	d
Other deductions	9,371,632	3,442,048	2,386,831	430,302	6,185,741	10,012,145	66,388,176	d	48,882,292	2,501,983	d
Total receipts less total deductions	d	d	d	d	d	d	26,783,153	d	d	d	d
Net income from a trade or business	d	5,197,435	d	d	7,218,034	9,091,526	26,759,623	1,743,507	16,171,886	d	d
Total income tax	7,521,080	3,687,282	1,958,094	376,034	6,570,917	4,463,478	-11,639,162	22,046,176	-6,757,374	12,932	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information						
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services
(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	
Number of returns	27,365	d	53,458	11,083	16,234	1,483	7,749	7,970	8,339
Total assets	22,824,138	d	58,245,513	27,394,730	7,225,932	7,388,192	5,890,482	5,639,046	4,727,131
Cash	5,744,863	d	14,286,222	3,776,894	4,595,144	1,022,208	1,560,983	2,046,397	1,284,586
Trade notes and accounts receivable	5,465,831	d	8,237,642	4,263,096	d	678,447	1,188,037	d	4,17,681
Less: Allowance for bad debts	56,590	d	98,237	d	d	d	d	d	d
Inventories	671,480	d	93,5772	388,720	d	d	410,886	d	* 22,384
U.S. government obligations	0	d	d	0	0	0	0	d	0
Tax-exempt securities	d	d	* 1,924,914	d	0	d	0	0	d
Other current assets	1,741,814	d	3,669,198	1,772,062	521,465	402,696	369,077	432,011	171,387
Loans to shareholders	d	d	85,8467	264,311	d	d	55,981	155,683	d
Mortgage and real estate loans	0	d	d	d	0	0	0	d	0
Other investments	2,453,370	d	14,250,006	9,170,741	d	2,303,750	d	435,490	1,003,283
Depreciable assets	14,787,306	d	16,542,645	5,181,404	2,858,881	2,678,989	3,557,280	1,615,789	650,313
Less: Accumulated depreciation	9,911,123	d	11,856,446	3,444,008	2,162,029	2,089,337	2,475,277	1,210,363	475,431
Depletable assets	0	d	0	0	0	0	0	0	d
Less: Accumulated depletion	0	d	0	0	0	0	0	0	0
Land	206,078	d	562,995	d	d	199,659	33,010	* 13,628	d
Intangible assets (amortizable)	933,831	d	10,138,134	2,352,633	3,135,415	1,788,248	552,534	680,174	1,649,130
Less: Accumulated amortization	d	d	5,929,533	1,456,994	3,033,555	817,173	157,035	406,885	57,861
Other assets	367,901	d	4,619,119	3,376,624	d	811,114	d	281,428	-88,159
Total liabilities	22,824,138	d	58,245,513	27,394,730	7,225,932	7,388,192	5,890,482	5,639,046	4,727,131
Accounts payable	3,888,795	d	5,009,022	2,601,025	257,361	329,316	688,851	975,773	156,397
Mortgages, notes, bonds payable in less than 1 year	1,262,026	d	1,980,226	519,412	d	1,019,917	151,464	d	d
Other current liabilities	1,880,044	d	7,716,676	4,362,596	1,218,066	254,914	601,144	778,369	501,587
Loans from shareholders	367,533	d	907,525	141,917	268,357	d	170,843	d	0
Mortgages, notes, bonds payable in 1 year or more	3,303,358	d	7,253,729	2,035,315	d	1,318,497	607,501	406,988	d
Other liabilities	689,111	d	2,500,528	1,585,778	87,446	d	285,666	356,193	d
Net worth, total	11,433,265	d	32,877,807	16,148,687	4,536,923	4,464,363	3,379,014	2,799,563	1,549,257
Capital stock	282,332	d	1,250,406	854,131	d	141,535	139,341	76,504	d
Additional paid-in capital	d	d	4,997,456	1,523,867	1,274,448	617,711	626,620	945,637	9,172
Retained earnings, unappropriated	d	d	27,861,709	14,802,385	d	d	2,645,631	1,822,883	d
Less: Cost of treasury stock	d	d	1,231,765	1,031,697	d	d	* 32,638	45,462	d

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Transportation and warehousing—continued		Information						
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)	Telecommunications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services
(55)	(56)	(57)	(58)	(59)	(60)	(61)	(62)	(63)	
Income from trade or business:									
Total receipts	74,589,333	d	88,907,026	22,127,686	16,359,475	5,867,293	18,090,188	13,291,483	13,170,901
Business receipts	72,612,423	d	82,199,490	d	d	5,602,049	17,664,807	13,152,601	8,480,933
Net gain, noncapital assets	d	d	132,169	d	d	d	42,436	* 24,792	d
Tax-exempt interest	d	d	64,337	d	d	d	* 1,393	d	d
Other receipts	d	d	6,511,030	896,369	d	d	381,552	d	4,653,250
Total deductions	d	d	69,818,917	d	d	d	16,230,011	d	d
Cost of goods sold	39,557,827	d	31,190,495	6,084,360	5,755,816	2,147,582	9,480,398	5,654,173	2,068,166
Compensation of officers	d	d	5,490,088	1,069,776	2,075,369	424,807	504,346	741,487	674,302
Salaries and wages	9,055,966	d	13,291,594	5,219,523	1,426,374	931,052	2,555,416	2,095,171	1,064,058
Repairs and maintenance	637,055	d	397,842	142,536	68,200	30,861	114,242	35,538	6,465
Bad debts	46,945	d	91,946	31,785	d	11,083	d	10,512	d
Rents paid	1,788,779	d	1,503,910	322,390	459,832	82,032	324,945	210,965	103,745
Taxes and licenses	1,327,157	d	2,061,755	670,206	330,446	143,302	255,510	326,910	335,381
Interest paid	218,583	d	382,704	120,551	27,467	49,052	42,640	20,250	122,744
Amortization	d	d	317,161	d	d	130,607	d	24,543	d
Depreciation	1,587,665	d	1,170,074	313,593	180,124	d	d	147,267	d
Depletion	0	d	0	0	0	d	d	0	d
Advertising	d	d	928,431	221,651	40,632	34,861	241,936	240,742	148,610
Pension, profit-sharing, etc., plans	145,332	d	d	278,542	d	d	d	d	d
Employee benefit programs	517,081	d	1,004,461	471,928	d	59,725	134,837	169,697	d
Net loss, noncapital assets	d	d	d	d	0	d	d	d	0
Other deductions	11,635,860	d	11,290,473	2,678,123	2,119,942	1,038,242	2,109,523	1,475,791	1,867,732
Total receipts less total deductions	d	d	19,088,109	d	d	d	1,860,177	d	d
Net income from a trade or business	6,271,588	d	19,023,772	d	d	649,422	1,858,784	2,054,562	d
Total income tax	-2,183,631	d	-3,365,076	6,146,002	8,524,680	1,188,810	1,964,659	4,602,898	1,055,505

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Finance and insurance			Real estate and rental and leasing		
		Depository credit intermediation	Nondepositary credit intermediation	Securities, commodity contracts, other financial investments, and related activities	Funds, trusts, and other financial vehicles	Total	Real estate
(64)	(64)	(65)	(66)	(67)	(68)	(69)	(70)
Number of returns	139,884	620	18,107	37,572	81,789	1,796	264,191
Total assets	387,514,722	176,663,328	108,142,677	64,043,089	36,418,658	2,246,969	117,867,531
Cash	59,652,711	20,301,122	15,460,581	11,012,624	12,672,575	205,808	38,051,203
Trade notes and accounts receivable	73,961,938	29,452,256	30,697,009	d	7,054,772	d	11,065,122
Less: Allowance for bad debts	2,289,767	1,238,291	993,124	d	d	d	338,777
Inventories	d	0	d	d	0	d	2,817,185
U.S. government obligations	14,945,701	14,201,084	d	d	0	d	d
Tax-exempt securities	9,809,143	d	d	d	0	d	d
Other current assets	21,853,491	2,573,172	11,550,716	5,857,956	1,746,542	* 125,105	29,443,901
Loans to shareholders	d	d	d	1,301,824	d	d	5,181,344
Mortgage and real estate loans	112,900,488	85,261,146	26,727,552	d	d	d	1,776,476
Other investments	65,773,254	15,781,278	14,967,553	28,565,312	4,713,372	1,745,739	31,170,837
Deductible assets	23,789,994	3,643,360	4,351,359	8,776,932	6,934,352	* 23,981	90,857,485
Less: Accumulated depreciation	d	2,036,916	2,848,044	d	4,873,684	d	53,163,340
Depletable assets	d	d	d	d	0	d	51,803,936
Less: Accumulated depletion	d	d	d	d	0	d	d
Land	1,354,376	d	138,973	d	d	d	10,963,073
Intangible assets (amortizable)	13,058,478	389,666	792,350	3,093,853	8,782,570	0	4,092,387
Less: Accumulated amortization	d	d	216,031	d	3,766,472	0	1,809,744
Other assets	9,650,984	-1,678,863	6,727,093	2,939,517	1,530,766	* 132,471	5,982,419
Total liabilities	387,514,722	176,663,328	108,142,677	64,043,089	36,418,658	2,246,969	117,867,531
Accounts payable	20,170,853	633,823	12,556,685	3,620,700	3,343,621	* 16,023	4,807,670
Mortgages, notes, bonds payable in less than 1 year	31,085,275	d	16,460,496	1,829,824	d	d	8,803,227
Other current liabilities	171,451,525	143,909,927	14,339,130	7,874,008	5,156,684	171,775	14,504,961
Loans from shareholders	d	d	2,539,432	1,002,888	581,784	d	10,581,465
Mortgages, notes, bonds payable in 1 year or more	d	d	14,348,103	6,863,154	9,081,247	d	45,695,247
Other liabilities	15,137,716	d	5,728,320	4,117,533	2,855,873	d	12,790,257
Net worth, total	112,550,303	17,640,033	42,170,511	38,734,982	1,169,559	d	80,684,704
Capital stock	2,803,344	476,271	886,701	d	607,665	d	3,519,953
Additional paid-in capital	25,856,919	3,035,608	11,166,816	9,430,654	1,989,755	234,086	28,698,801
Retained earnings, unappropriated	d	14,559,994	30,423,740	d	12,314,953	d	51,467,682
Less: Cost of treasury stock	d	431,841	306,745	d	2,077,055	d	3,001,732

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

RETURNS WITH NET INCOME, FORM 1120-S

Item	Finance and insurance					Real estate and rental and leasing			Lessors of nonfinancial intangible assets, except copyrighted works
	Total	Depository credit intermediation	Nondepositary credit intermediation	Securities, commodity contracts other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	
(64)	(65)	(66)	(67)	(68)	(69)	(70)	(71)	(72)	(73)
Income from trade or business:									
Total receipts	183,965,509	d	57,007,255	59,815,689	58,520,314	d	177,988,023	d	32,923,641
Business receipts	156,661,223	d	45,744,082	51,719,759	55,965,303	d	164,451,566	131,987,112	d
Net gain, noncapital assets	1,767,266	d	d	d	355,550	0	3,092,959	d	d
Tax-exempt interest	d	d	d	d	19,554	d	2,943	d	0
Other receipts	d	4,336,482	10,839,734	7,413,264	2,179,907	d	10,417,555	9,289,715	d
Total deductions	d	d	d	d	44,415,843	d	131,30,157	d	d
Cost of goods sold	d	0	0	0	0	d	20,768,408	8,625,616	d
Compensation of officers	d	2,516,303	6,727,661	6,234,220	d	13,383,876	d	d	d
Salaries and wages	49,220,575	d	18,906,290	12,894,236	15,966,597	d	36,515,303	33,197,767	d
Repairs and maintenance	836,365	d	148,166	244,823	339,070	d	1,513,765	1,103,491	d
Bad debts	1,733,717	d	1,522,421	d	d	0	d	d	d
Rents paid	d	1,086,130	1,670,780	2,087,705	d	6,510,982	d	d	d
Taxes and licenses	6,211,184	d	1,790,251	2,419,975	d	4,286,634	3,587,408	656,454	42,772
Interest paid	3,313,169	d	1,945,575	396,346	442,550	d	1,616,821	1,075,940	d
Amortization	d	113,679	d	518,988	0	20,419	d	d	71,568
Depreciation	d	694,102	619,657	648,575	d	7,117,238	d	d	d
Depletion	d	0	d	0	0	d	d	d	0
Advertising	d	d	d	902,091	1,909,074	* 14,046	4,393,718	d	d
Partnership, profit-sharing, etc., plans	1,778,670	d	261,908	885,482	561,046	d	1,940,803	1,834,027	d
Employee benefit programs	2,824,036	d	692,285	771,919	1,134,133	d	1,615,806	1,261,090	d
Net loss, noncapital assets	d	d	d	d	d	0	52,535	d	0
Other deductions	34,450,833	d	9,613,548	11,394,194	12,096,537	d	31,128,571	27,385,839	3,148,356
Total receipts less total deductions	d	d	d	d	d	14,104,471	d	46,580,866	d
Net income from a trade or business	15,981,150	d	21,234,302	14,084,917	d	d	d	d	d
Total income tax	11,935,899	-12,561,622	4,745,027	36,006,147	d	d	-16,28,059	92,463,194	1,484,271
Total income	15,900,522	d	4,745,027	36,006,147	d	d	-16,28,059	92,463,194	1,484,271

Footnotes at end of table

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Administrative and support and waste management and remediation services			Health care and social assistance					
		Management of companies (holding companies)	Total	Administrative and support services	Waste management and remediation services	Educational services	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	
Number of returns	(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)	(83)
Total assets	57,6437	16,485	163,348	156,076	6,972	32,156	340,903	284,791	46,878	9,234
Cash	235,459,332	59,171,554	98,717,704	82,629,130	16,088,573	11,755,904	118,250,483	81,226,824	20,190,130	16,833,529
Trade notes and accounts receivable	98,789,275	62,164,519	29,374,465	26,280,123	3,094,342	5,521,861	52,035,322	39,572,449	8,635,882	3,827,021
Less: Allowance for bad debts	42,968,583	89,984,739	20,677,320	17,707,982	2,969,628	1,441,659	12,566,197	5,655,852	3,468,770	3,441,575
Inventories	531,874	d	250,518	d	d	d	2,316,821	1,548,215	353,279	415,327
U.S. government obligations	4,863,533	d	2,374,718	21,05,060	269,657	d	847,192	632,710	d	d
Tax-exempt securities	d	58,342,793	d	d	0	0	d	0	0	d
Other current assets	22,973,268	16,219,941	8,937,785	7,202,082	1,735,704	806,374	8,593,515	5,120,630	1,580,773	1,892,112
Loans to shareholders	8,983,565	1,307,579	2,934,879	2,553,441	381,437	d	6,232,774	d	1,053,410	d
Mortgage and real estate loans	602,465	205,260,093	d	d	d	0	d	d	0	d
Other investments	23,255,806	113,023,040	9,677,064	8,334,057	1,293,007	1,137,196	7,882,418	5,911,927	828,291	1,142,199
Deductible assets	68,721,061	14,019,756	69,383,865	51,106,133	18,277,733	5,942,750	81,218,130	61,924,960	8,882,053	10,411,116
Less: Accumulated depreciation	51,499,135	7,302,299	52,278,025	38,252,315	14,025,710	d	61,838,554	50,537,263	5,807,910	5,493,381
Depletable assets	d	d	d	d	d	0	d	d	0	0
Less: Accumulated depletion	d	d	d	d	d	0	d	d	0	0
Land	1,340,339	1,484,153	1,571,516	865,122	706,394	126,043	1,221,571	d	d	d
Intangible assets (amortizable)	14,662,457	2,644,553	8,002,300	6,664,254	1,338,045	577,108	17,419,332	14,629,880	1,613,166	1,176,255
Less: Accumulated amortization	7,081,604	498,821	3,623,791	3,024,886	598,905	d	8,638,275	7,437,228	806,445	394,603
Other assets	7,360,929	3,450,795	1,661,127	1,122,263	538,864	247,271	2,767,793	1,532,941	546,908	687,944
Total liabilities	235,459,332	59,171,554	98,717,704	82,629,130	16,088,573	11,755,904	118,250,483	81,226,824	20,190,130	16,833,528
Accounts payable	19,839,058	3,863,447	6,891,108	5,35,280	1,535,829	408,822	4,149,499	2,220,835	857,845	1,070,818
Mortgages, notes, bonds payable in less than 1 year	8,077,739	d	5,096,194	4,188,606	907,589	506,907	4,896,505	2,552,241	673,977	1,670,281
Other current liabilities	45,787,344	427,371,128	13,642,168	12,362,854	1,279,314	2,422,072	14,954,843	9,976,435	2,485,733	2,492,675
Loans from shareholders	7,664,355	d	2,036,247	2,687,965	651,318	189,321	4,141,190	3,605,973	314,417	220,800
Mortgages, notes, bonds payable in 1 year or more	25,723,846	12,320,988	18,440,036	15,446,892	2,983,145	1,388,208	31,592,515	20,921,263	3,937,975	6,733,278
Other liabilities	13,259,575	16,752,080	6,637,973	5,204,772	1,432,801	750,694	4,853,473	3,234,040	731,229	888,204
Net worth, total	115,107,414	126,247,605	45,323,059	38,034,481	7,288,579	6,089,880	53,662,457	38,716,035	11,188,956	3,757,467
Capital stock	2,746,403	4,532,098	d	d	d	d	1,840,068	581,337	d	d
Additional paid-in capital	14,646,061	29,235,396	5,941,173	5,158,224	d	d	7,500,524	6,162,795	1,055,108	282,722
Retained earnings: unappropriated	107,270,105	98,776,293	40,575,472	33,310,395	7,265,078	d	45,938,214	d	d	d
Less: Cost of treasury stock	9,555,154	6,296,182	d	d	d	d	1,616,449	d	d	d

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services			Educational services	Waste management and remediation services	Total	Health care and social assistance		
			Total	Administrative and support services	(78)				(79)	(80)	(81)
Income from trade or business:											
Total receipts			(74)	(75)	(76)	(77)	(78)	(79)	(80)	(81)	(82)
Business receipts	638,117,752	43,007,509	291,596,417	260,787,653	30,808,764	25,182,171	412,264,004	305,818,667	70,947,901	35,497,537	
Net gain, noncapital assets	616,772,885	9,789,429	285,065,014	254,709,609	30,355,405	24,411,443	386,079,174	292,632,965	68,809,803	33,636,406	
Tax-exempt interest	1,347,106	1,275,827	2,472,223	d	d	d	1,601,457	d	d	d	d
Other receipts	87,554	843,485	58,440	d	d	d	139,743	d	d	d	d
Total deductions			31,098,769	4,000,740	d	d	69,1562	15,443,631	12,170,156	1,429,865	1,843,610
Cost of goods sold	525,980,715	17,016,484	258,373,842	d	d	d	343,087,637	d	d	d	d
Compensation of officers	179,100,531	d	119,035,720	106,984,237	12,041,484	d	39,533,836	26,669,514	10,779,707	2,084,615	
Salaries and wages	51,353,162	1,616,812	9,898,820	9,017,783	88,1037	1,611,766	44,771,298	41,079,533	3,053,798	637,967	
Repairs and maintenance	122,982,076	5,378,842	58,198,066	54,008,843	4,189,223	4,745,930	102,513,633	65,016,588	23,411,168	14,085,876	
Bad debts	2,297,568	358,968	2,511,224	1,774,622	736,602	364,448	2,958,919	2,011,895	387,047		
Rents paid	d	170,619	262,182	d	d	d	436,046	118,878	160,476	156,692	
Taxes and licenses	15,103,557	301,672	5,647,045	4,665,332	98,1713	1,448,381	17,833,877	13,588,980	2,370,049	1,874,848	
Interest paid	18,315,772	1,079,996	9,414,678	8,593,734	820,944	749,891	15,010,556	9,524,590	3,227,752	2,258,214	
Amortization	1,567,709	1,623,772	931,974	752,248	179,727	92,925	1,500,940	1,016,599	231,187	253,155	
Depreciation	752,848	d	459,250	403,943	55,306	34,633	1,017,773	830,143	109,114	78,516	
Depletion	6,068,414	687,493	5,586,710	4,199,339	1,387,371	454,882	5,572,857	4,332,380	743,835	496,642	
Advertising	d	0	d	0	d	0	0	0	0	0	
Pension, profit-sharing, etc., plans	8,130,973	204,944	1,880,977	1,744,926	146,051	834,206	3,129,202	2,652,576	358,636	117,990	
Employee benefit programs	7,261,990	327,351	968,587	806,428	162,170	d	5,917,677	5,538,346	d	d	
Net loss, noncapital assets	8,663,031	740,967	4,262,043	3,752,512	509,531	281,800	6,098,547	3,447,186	1,093,736	1,557,625	
Other deductions	d	119,000	d	d	d	d	8,396	d	d	d	
Total receipts less total deductions	103,968,252	4,308,725	39,282,868	33,703,101	5,579,767	5,596,854	96,784,090	74,470,767	14,020,345	8,292,979	
Net income from a trade or business		112,137,037	25,991,025	33,222,575	d	d	69,176,367	d	d	d	
Total income tax		112,049,483	25,147,540	33,164,135	30,045,181	3,118,955	4,870,720	69,036,624	d	10,564,719	d
		-10,051,917	121,058,756	-4,044,326	30,770,016	4,513,313	4,186,512	-7,414,380	-10,163,713	1,706,414	1,131,407

Footnotes at end of table.

RETURNS WITH NET INCOME, FORM 1120-S

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation		Accommodation and food services		Other services	
	Total	Other arts, entertainment, and recreation	Total	Accommodation	Total	Repair and maintenance
Number of returns	(84)	(85)	(86)	(87)	(88)	(89)
82,300	59,058	23,242	175,603	16,292	159,310	225,496
43,711,016	24,977,814	18,732,022	40,713,699	94,787,315	56,332,396	d
Total assets						
Cash	16,370,480	9,956,943	6,413,538	41,291,423	5,906,361	35,385,062
Trade notes and accounts receivable	2,076,569	1,366,445	710,124	5,022,586	1,297,242	3,725,343
Less: Allowance for bad debts	d	d	d	61,463	d	4,852,152
Inventories	570,220	202,407	367,813	2,685,088	133,286	2,551,803
U.S. government obligations	d	0	d	d	0	3,575,275
Tax-exempt securities	d	0	d	d	d	d
Other current assets	3,223,700	2,366,564	857,136	10,012,872	2,486,801	7,526,071
Loans to shareholders	1,751,600	1,465,974	285,627	4,727,344	1,964,217	2,763,127
Mortgage and real estate loans	d	0	d	d	d	d
Other investments	5,831,500	4,614,969	1,216,532	7,757,392	3,054,102	4,703,290
Deductible assets	29,467,170	7,792,671	21,674,499	110,559,352	37,156,906	73,072,446
Less: Accumulated depreciation	21,527,214	5,732,962	15,794,252	68,295,824	17,848,157	50,447,667
Depletable assets	d	d	0	0	0	d
Less: Accumulated depletion	d	d	0	0	0	d
Land	1,562,036	413,691	1,148,345	6,930,466	4,202,476	2,727,990
Intangible assets (amortizable)	3,043,286	1,318,761	1,724,524	18,299,159	1,527,455	16,771,684
Less: Accumulated amortization	1,038,440	511,884	526,556	8,217,514	715,441	7,501,673
Other assets	2,360,979	1,726,844	634,135	4,672,334	1,206,927	3,465,407
Total liabilities	43,711,016	24,977,814	18,732,022	135,501,016	40,713,699	94,787,315
Accounts payable	1,951,720	1,268,825	682,895	4,416,798	469,221	3,947,578
Mortgages, notes, bonds payable, in less than 1 year	1,097,702	278,713	818,989	4,361,858	844,052	3,517,805
Other current liabilities	4,961,245	2,665,013	2,296,232	10,019,710	1,511,252	4,236,933
Loans from shareholders	2,785,870	1,052,737	1,733,133	7,460,371	2,324,908	5,135,463
Mortgages, notes, bonds payable, in 1 year or more	10,020,135	3,977,499	6,042,636	48,040,672	22,69,851	25,348,821
Other liabilities	2,450,211	1,323,458	1,126,753	4,016,965	82,196	3,195,869
Net worth, total	20,444,134	14,411,569	6,032,565	57,184,641	12,05,320	45,133,321
Capital stock	797,970	194,009	603,961	7,121,541	1,598,269	5,523,272
Additional paid-in capital	7,987,171	5,190,830	2,796,341	12,821,966	4,280,476	8,541,480
Retained earnings, unappropriated	12,184,148	d	d	40,460,470	d	22,999,174
Less: Cost of treasury stock	525,156	d	d	3,219,325	d	759,493

Footnotes at end of table.

Table 6.2. Balance Sheet and Income Statement Items, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation			Accommodation and food services			Other services		
	Total	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places	Total	Repair and maintenance	Personal and laundry services
(84)	(85)	(86)	(87)	(88)	(89)	(90)	(91)	(92)	(93)
Income from trade or business:									
Total receipts	88,592,254	51,738,965	36,853,289	293,614,176	22,855,641	270,761,535	155,981,209	d	61,527,345
Business receipts	84,950,628	49,410,374	35,539,755	287,086,684	21,985,945	265,100,739	156,126,458	d	59,926,297
Net gain, noncapital assets	396,718	d	d	1,049,383	244,324	805,059	642,305	d	d
Tax-exempt interest	2,354	d	d	d	d	d	44,878	d	d
Other receipts	3,242,554	2,260,595	981,959	d	d	d	2,167,568	d	1,451,073
Total deductions	69,553,886	d	d	d	17,945,784	d	106,724,399	d	d
Cost of goods sold	17,979,033	6,820,654	11,158,378	108,880,738	2,156,339	56,943,049	56,943,049	d	14,286,828
Compensation of officers	9,968,494	8,592,942	1,375,552	d	409,045	d	8,926,075	d	3,704,006
Salaries and wages	12,391,979	6,996,277	5,395,702	49,155,163	3,733,956	45,421,207	22,929,172	d	10,345,136
Repairs and maintenance	962,080	264,186	697,893	4,601,886	780,957	3,820,929	1,610,280	d	678,509
Bad debts	d	d	d	79,532	9,044	70,488	94,220	d	d
Rents paid	4,286,206	1,133,157	3,103,049	d	693,722	d	8,659,15	d	4,826,705
Taxes and licenses	2,789,194	1,408,528	1,360,666	11,841,954	1,454,688	10,387,26	4,639,925	d	1,787,820
Interest paid	528,458	d	d	2,227,585	1,079,126	1,148,488	675,955	d	288,425
Amortization	360,460	260,427	100,033	1,051,706	124,455	927,252	311,680	d	185,390
Depreciation	1,797,579	672,736	1,124,843	d	1,607,000	d	3,377,763	d	1,202,140
Depletion	0	0	0	0	0	0	0	d	d
Advertising	884,939	566,325	318,614	d	202,068	d	1,420,569	d	789,216
Pension, profit-sharing, etc., plans	754,425	678,845	75,580	d	d	d	d	d	d
Employee benefit programs	720,665	470,495	250,170	1,311,907	142,525	1,169,383	1,423,267	d	449,752
Net loss, noncapital assets	d	0	d	d	d	d	d	d	d
Other deductions	16,099,930	10,418,926	5,681,004	43,365,676	6,085,190	37,280,486	24,451,175	d	12,251,711
Total receipts less total deductions	19,038,368	d	d	d	d	d	21,037,425	d	d
Net income from a trade or business	19,036,014	13,200,306	5,835,708	d	4,348,374	d	20,992,547	d	10,440,191
Total income tax	10,220,659	6,315,388	3,905,272	-12,214,463	4,242,277	21,338,219	15,455,060	d	6,294,168

NOTES:

*Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting				Mining
		Total	Agricultural production	Forestry and logging	Support activities and fishing, hunting and trapping	
		(1)	(2)	(3)	(4)	(5)
Number of returns	5,120,552	101,467	68,609	8,529	24,329	20,830
Number of shareholders	7,948,700	222,854	152,924	19,696	50,233	54,510
Net income (less deficit) from a trade or business	755,345,288	7,368,905	4,888,167	197,719	2,283,018	7,691,833
Portfolio income (less deficit) distributed to shareholders	248,788,710	2,188,793	1,788,240	123,634	276,919	1,998,524
Interest income	8,996,854	227,001	190,658	6,194	30,149	158,757
Dividend income	11,747,282	381,297	269,722	3,951	107,624	292,007
Royalties	3,292,915	194,168	190,855	d	d	898,617
Net short-term capital gain (loss)	3,608,670	-4,577	-3,448	d	d	72,728
Net long-term capital gain (loss)	221,142,990	1,390,904	1,140,453	109,976	140,475	576,416
Real estate rental net income (less deficit)	11,139,546	312,118	277,679	24,180	10,258	85,889
Net income (less deficit) from other rental activity	1,811,352	65,665	54,213	* 9,612	1,840	28,242
Total net income (less deficit)	1,017,084,896	9,935,480	7,008,299	355,146	2,572,035	9,804,487
Item	Utilities	Construction				Manufacturing
		Total	Construction of buildings	Heavy and civil engineering construction and land subdivision	Specialty trade contractors	
		(7)	(8)	(9)	(10)	(11)
Number of returns	2,921	668,763	216,583	33,910	418,270	161,042
Number of shareholders	7,695	979,708	312,098	70,726	596,883	324,273
Net income (less deficit) from a trade or business	2,092,364	87,089,826	26,270,971	11,050,742	49,768,113	78,029,032
Portfolio income (less deficit) distributed to shareholders	180,946	9,660,908	1,576,529	2,060,982	6,023,397	36,220,610
Interest income	7,262	776,389	343,168	247,785	185,436	653,394
Dividend income	5,810	308,074	124,491	97,295	86,288	3,024,632
Royalties	8,271	70,406	11,513	57,841	1,052	103,644
Net short-term capital gain (loss)	* 7,928	239,357	123,146	51,023	65,188	306,932
Net long-term capital gain (loss)	151,674	8,266,682	974,211	1,607,038	5,685,433	32,132,009
Real estate rental net income (less deficit)	-195	279,145	104,916	35,617	138,611	304,400
Net income (less deficit) from other rental activity	* 7,946	131,293	11,293	85,139	34,861	299,625
Total net income (less deficit)	2,281,061	97,161,171	27,963,709	13,232,480	55,964,982	114,853,666

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Food manufacturing	Beverage and tobacco product manufacturing	Textile mills and textile product mills	Apparel manufacturing	Leather and allied product manufacturing	Wood product manufacturing
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns	10,209	5,053	3,225	3,983	1,977	9,956
Number of shareholders	24,784	15,152	5,986	7,856	2,171	19,835
Net income (less deficit) from a trade or business	8,526,530	3,054,559	d	d	380,800	7,761,585
Portfolio income (less deficit) distributed to shareholders	2,193,128	755,613	94,237	2,723,123	d	406,753
Interest income	63,545	30,925	5,469	4,508	6,019	44,816
Dividend income	411,130	53,506	20,884	* 1,825	28,700	87,892
Royalties	3,684	* 2,440	* 445	* 3,032	* 2,593	10,897
Net short-term capital gain (loss)	10,431	5,674	396	* 1,355	d	15,075
Net long-term capital gain (loss)	1,704,338	663,068	67,043	2,712,402	d	248,072
Real estate rental net income (less deficit)	12,968	23,430	d	d	d	22,671
Net income (less deficit) from other rental activity	-651	* -1,013	* -1,699	d	0	-2,193
Total net income (less deficit)	10,731,975	3,832,590	703,648	3,804,959	424,752	8,188,816
Item	Manufacturing—continued					
	Paper manufacturing	Printing and related support activities	Petroleum and coal products manufacturing	Chemical manufacturing	Plastics and rubber products manufacturing	Nonmetallic mineral product manufacturing
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns	1,390	16,712	1,407	5,298	5,769	4,710
Number of shareholders	4,342	30,091	2,771	13,049	13,116	10,232
Net income (less deficit) from a trade or business	1,594,144	2,281,132	889,724	3,894,594	5,133,681	2,511,292
Portfolio income (less deficit) distributed to shareholders	304,387	2,551,740	35,442	5,921,724	1,632,399	d
Interest income	15,800	12,705	9,014	32,628	26,652	24,561
Dividend income	27,413	6,680	5,620	334,388	185,858	59,670
Royalties	d	d	28	12,524	1,382	d
Net short-term capital gain (loss)	5,405	d	* 2,483	8,537	10,942	184,011
Net long-term capital gain (loss)	d	2,533,166	18,297	5,533,648	1,407,565	735,768
Real estate rental net income (less deficit)	4,937	d	10,264	7,783	d	5,877
Net income (less deficit) from other rental activity	543	d	283	13,058	d	d
Total net income (less deficit)	1,904,011	4,837,823	935,714	9,837,159	6,782,425	3,523,935

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Manufacturing—continued					
	Primary metal manufacturing	Fabricated metal product manufacturing	Machinery manufacturing	Computer and electronic product manufacturing	Electrical equipment, appliance, and component manufacturing	Transportation equipment manufacturing
	(25)	(26)	(27)	(28)	(29)	(30)
Number of returns	3,234	31,098	13,479	5,598	3,058	6,248
Number of shareholders	6,759	61,200	30,775	11,015	6,910	11,175
Net income (less deficit) from a trade or business	3,466,407	11,849,623	6,121,663	3,498,427	2,392,503	4,018,273
Portfolio income (less deficit) distributed to shareholders	1,250,617	3,280,948	2,230,338	2,041,930	5,399,050	1,173,282
Interest income	46,835	110,113	59,854	26,051	36,437	37,873
Dividend income	226,415	273,586	318,828	127,223	308,471	177,665
Royalties	* 25,421	6,736	6,730	* 7,262	5,814	3,163
Net short-term capital gain (loss)	4,371	8,328	7,174	933	15,285	4,225
Net long-term capital gain (loss)	947,575	2,882,186	1,837,751	1,880,462	5,033,043	950,356
Real estate rental net income (less deficit)	6,900	76,436	26,719	18,482	8,109	34,167
Net income (less deficit) from other rental activity	* 338	72,335	9,373	* -774	2,687	* 203,981
Total net income (less deficit)	4,724,262	15,279,342	8,388,092	5,558,064	7,802,350	5,429,703
Item	Manufacturing—continued			Wholesale trade		
	Furniture and related product manufacturing	Miscellaneous manufacturing	Total	Durable goods	Nondurable goods	Electronic markets and agents and brokers
	(31)	(32)	(33)	(34)	(35)	(36)
Number of returns	8,560	20,077	228,522	143,150	77,351	8,020
Number of shareholders	13,921	33,134	375,695	239,421	126,643	9,631
Net income (less deficit) from a trade or business	1,796,048	7,169,869	86,142,945	54,170,679	30,867,416	1,104,849
Portfolio income (less deficit) distributed to shareholders	89,909	3,086,133	37,057,927	11,030,707	d	d
Interest income	15,448	44,141	651,674	391,614	251,146	8,913
Dividend income	16,471	352,407	1,623,456	905,265	d	d
Royalties	d	9,171	191,256	31,496	159,760	0
Net short-term capital gain (loss)	d	23,110	138,934	153,135	d	d
Net long-term capital gain (loss)	57,637	2,657,304	34,452,607	9,549,196	24,760,901	* 142,511
Real estate rental net income (less deficit)	8,626	10,052	116,558	37,215	d	d
Net income (less deficit) from other rental activity	* 973	* 2,436	290,495	281,264	9,231	0
Total net income (less deficit)	1,895,556	10,268,490	123,607,924	65,519,865	56,830,150	1,257,909

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade					
	Total	Motor vehicle dealers and parts dealers	Furniture and home furnishings stores	Electronics and appliance stores	Building material and garden equipment and supplies dealers	Food, beverage and liquor stores
	(37)	(38)	(39)	(40)	(41)	(42)
Number of returns	460,250	62,859	19,428	13,083	21,660	75,440
Number of shareholders	725,873	105,759	30,001	18,271	35,363	121,516
Net income (less deficit) from a trade or business	104,372,307	44,281,884	3,932,507	2,325,075	11,590,093	9,348,488
Portfolio income (less deficit) distributed to shareholders	9,794,233	3,012,124	159,035	275,088	801,912	588,185
Interest income	1,002,123	381,306	18,414	33,043	204,087	77,260
Dividend income	678,943	73,898	12,910	3,622	70,519	26,276
Royalties	14,152	180	d	d	d	* 1,530
Net short-term capital gain (loss)	92,305	29,311	d	d	d	13,250
Net long-term capital gain (loss)	8,006,711	2,527,429	125,171	236,264	501,044	469,869
Real estate rental net income (less deficit)	274,493	100,461	9,224	d	28,671	100,934
Net income (less deficit) from other rental activity	79,959	-39,658	* 3,094	d	* 583	8,342
Total net income (less deficit)	114,520,992	47,354,811	4,103,861	2,602,017	12,421,260	10,045,949
Retail trade—continued						
Item	Health and personal care stores	Gasoline stations	Clothing and clothing accessories stores	Sporting goods, hobby, book, and music stores	General merchandise stores	Miscellaneous store retailers
	(43)	(44)	(45)	(46)	(47)	(48)
	38,378	43,245	33,279	19,366	3,005	59,096
Number of returns	59,088	77,009	50,256	30,281	4,752	91,064
Number of shareholders	4,627,856	5,735,987	4,558,221	d	d	6,161,765
Net income (less deficit) from a trade or business	323,662	1,004,399	161,169	1,500,082	18,522	373,671
Portfolio income (less deficit) distributed to shareholders	9,153	66,532	4,575	49,839	6,387	37,007
Interest income	21,316	23,254	d	51,174	d	15,735
Dividend income	d	d	d	* 9,852	0	0
Royalties	d	d	-12,951	* 208	d	1,184
Net short-term capital gain (loss)	289,506	906,425	166,652	* 1,389,009	* 10,781	319,745
Net long-term capital gain (loss)	* 6,658	18,514	-13,845	8,381	d	7,479
Real estate rental net income (less deficit)	0	16,106	0	d	0	* 92,350
Total net income (less deficit)	4,958,176	6,775,006	4,705,545	6,030,027	180,885	6,635,266

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade—continued	Transportation and warehousing				
	Nonstore retailers	Total	Air, rail, and water transportation	Truck transportation	Transit and ground passenger transportation	Pipeline transportation
	(49)	(50)	(51)	(52)	(53)	(54)
Number of returns	71,412	243,401	5,492	168,759	21,659	131
Number of shareholders	102,512	361,590	8,640	258,353	26,097	* 375
Net income (less deficit) from a trade or business	7,125,131	21,210,815	827,879	13,031,096	1,427,505	* 107,060
Portfolio income (less deficit) distributed to shareholders	1,576,385	3,042,163	203,852	1,815,536	d	d
Interest income	114,518	135,769	12,424	85,075	4,347	* 444
Dividend income	376,748	139,734	17,058	98,705	d	d
Royalties	* 771	6,453	d	* 4,435	0	0
Net short-term capital gain (loss)	19,530	68,562	d	61,069	* -9,069	d
Net long-term capital gain (loss)	1,064,816	2,691,645	161,546	1,566,251	d	d
Real estate rental net income (less deficit)	d	167,758	25,683	75,374	d	d
Net income (less deficit) from other rental activity	d	249,350	67,897	83,730	* 11,732	0
Total net income (less deficit)	8,708,192	24,670,085	1,125,311	15,005,736	1,479,341	* 111,352
Item	Transportation and warehousing—continued		Information			
	Other transportation and support activities	Warehousing and storage	Total	Publishing industries (except Internet)	Motion picture and sound recording industries	Broadcasting (except Internet)
	(55)	(56)	(57)	(58)	(59)	(60)
Number of returns	43,639	3,721	87,481	17,767	30,638	2,763
Number of shareholders	61,318	6,806	127,317	29,355	38,700	5,867
Net income (less deficit) from a trade or business	5,159,870	657,406	15,395,869	3,583,591	2,226,468	553,552
Portfolio income (less deficit) distributed to shareholders	556,148	426,367	10,046,427	6,449,836	569,395	94,069
Interest income	22,649	10,830	449,231	270,705	93,879	20,841
Dividend income	12,636	10,120	516,239	428,426	9,786	40,341
Royalties	d	* 685	61,811	19,193	* 18,894	d
Net short-term capital gain (loss)	d	2,904	46,430	10,221	39,263	d
Net long-term capital gain (loss)	518,681	401,829	8,972,715	5,721,290	407,574	31,182
Real estate rental net income (less deficit)	56,498	6,064	98,305	10,869	d	17,737
Net income (less deficit) from other rental activity	74,944	* 11,047	14,992	70	d	* 834
Total net income (less deficit)	5,847,460	1,100,884	25,555,593	10,044,367	2,838,854	666,191

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Information—continued			Finance and insurance		
	Telecom-munications (including paging, cellular, satellite, cable and Internet service providers)	Data processing, hosting, and related services	Other information services	Total	Depository credit intermediation	Non- depository credit intermediation
	(61)	(62)	(63)	(64)	(65)	(66)
Number of returns	11,912	12,664	11,736	188,881	668	24,948
Number of shareholders	18,152	18,812	16,432	303,449	25,277	40,917
Net income (less deficit) from a trade or business	1,263,725	1,697,854	6,070,679	46,297,294	2,452,642	14,169,082
Portfolio income (less deficit) distributed to shareholders	1,234,322	815,459	883,347	39,956,648	118,530	1,757,153
Interest income	11,054	15,496	37,256	1,026,138	7,622	371,036
Dividend income	31,439	5,321	927	1,007,627	8,807	80,560
Royalties	* 314	d	d	52,227	931	* 6,744
Net short-term capital gain (loss)	24,067	d	d	1,100,927	332	189,768
Net long-term capital gain (loss)	1,167,448	774,263	870,958	36,769,730	100,837	1,109,046
Real estate rental net income (less deficit)	10,990	* 13,118	d	-36,920	1,136	-40,340
Net income (less deficit) from other rental activity	5,422	0	d	26,476	647	11,933
Total net income (less deficit)	2,514,459	2,526,431	6,965,291	86,243,499	2,572,955	15,897,828
Item	Finance and insurance—continued			Real estate and rental and leasing		
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles	Total	Real estate	Rental and leasing services
	(67)	(68)	(69)	(70)	(71)	(72)
Number of returns	57,272	102,175	3,819	588,040	558,389	25,650
Number of shareholders	91,020	138,565	7,670	1,010,605	954,490	49,118
Net income (less deficit) from a trade or business	16,759,786	12,681,329	234,454	35,795,115	31,393,207	d
Portfolio income (less deficit) distributed to shareholders	27,913,973	8,328,350	1,838,643	10,258,367	9,201,482	609,393
Interest income	457,388	94,336	95,756	1,275,403	1,223,524	46,813
Dividend income	687,736	38,863	191,661	604,762	579,620	d
Royalties	43,034	486	1,032	635,888	518,987	d
Net short-term capital gain (loss)	523,510	-450	387,767	597,670	540,503	d
Net long-term capital gain (loss)	26,202,306	8,195,114	1,162,427	7,144,645	6,338,849	484,358
Real estate rental net income (less deficit)	-14,865	18,314	-1,165	8,895,168	8,886,744	d
Net income (less deficit) from other rental activity	11,923	1,921	52	454,393	163,180	d
Total net income (less deficit)	44,670,818	21,029,914	2,071,983	55,403,043	49,644,612	4,289,702

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Real estate and rental and leasing —continued	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services		
				Total	Administrative and support services	Waste management and remediation services
	(73)	(74)	(75)	(76)	(77)	(78)
Number of returns	4,001	839,125	36,598	238,697	226,505	12,191
Number of shareholders	6,997	1,173,470	139,307	341,148	319,781	21,367
Net income (less deficit) from a trade or business	d	96,981,728	16,694,489	27,313,653	25,013,513	2,300,140
Portfolio income (less deficit) distributed to shareholders	447,492	30,542,742	34,208,900	8,984,709	7,789,618	1,195,091
Interest income	5,066	594,273	1,114,032	226,111	205,935	20,177
Dividend income	d	459,939	2,342,935	134,211	95,428	38,783
Royalties	d	176,124	136,205	19,096	8,543	* 10,554
Net short-term capital gain (loss)	d	298,180	313,320	16,620	17,202	-582
Net long-term capital gain (loss)	* 321,438	29,014,227	30,302,407	8,588,670	7,462,511	1,126,160
Real estate rental net income (less deficit)	d	183,832	100,632	49,051	39,650	9,401
Net income (less deficit) from other rental activity	d	42,193	49,536	7,186	12,889	* -5,703
Total net income (less deficit)	1,468,729	127,750,496	51,053,556	36,354,599	32,855,670	3,498,929
Arts, entertainment, and recreation						
Item	Educational services	Health care and social assistance				Total
		Total	Offices of health practitioners and outpatient care centers	Miscellaneous health care and social assistance	Hospitals, nursing, and residential care facilities	
		(79)	(80)	(81)	(82)	(83)
Number of returns	52,512	466,082	373,877	74,268	17,937	129,730
Number of shareholders	69,090	592,016	454,881	103,906	33,229	176,693
Net income (less deficit) from a trade or business	3,895,724	59,577,904	49,124,141	8,918,326	1,535,437	15,727,684
Portfolio income (less deficit) distributed to shareholders	201,405	6,813,360	5,461,903	1,061,954	289,503	1,885,311
Interest income	12,398	144,754	95,145	16,060	33,549	151,574
Dividend income	8,414	36,442	19,258	3,355	13,830	51,676
Royalties	d	358	d	d	d	438,075
Net short-term capital gain (loss)	d	49,122	d	d	d	-4,055
Net long-term capital gain (loss)	135,717	6,582,684	5,300,553	1,037,256	244,875	1,248,041
Real estate rental net income (less deficit)	-3,442	104,610	48,165	d	d	93,149
Net income (less deficit) from other rental activity	* 6,430	8,180	4,941	d	d	45,527
Total net income (less deficit)	4,100,117	66,504,055	54,639,150	9,970,789	1,894,116	17,751,670

Footnotes at the end of tables

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 7. Portfolio Income, Rental Income, and Total Net Income, by Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Arts, entertainment, and recreation—continued		Accommodation and food services		
	Other arts, entertainment, and recreation	Amusement, gambling, and recreation industries	Total	Accommodation	Food services and drinking places
	(85)	(86)	(87)	(88)	(89)
Number of returns	94,736	34,994	266,233	25,416	240,817
Number of shareholders	115,360	61,333	487,442	72,590	414,851
Net income (less deficit) from a trade or business	10,564,360	5,163,324	27,479,792	3,091,124	24,388,667
Portfolio income (less deficit) distributed to shareholders	1,107,142	778,169	2,375,853	686,420	1,689,433
Interest income	86,209	65,365	292,793	122,416	170,377
Dividend income	44,347	7,328	103,421	17,629	85,793
Royalties	438,075	0	273,486	* 3,223	* 270,263
Net short-term capital gain (loss)	-8,555	4,500	222,485	51,409	171,076
Net long-term capital gain (loss)	547,064	700,976	1,483,669	491,744	991,925
Real estate rental net income (less deficit)	38,522	54,626	96,868	-38,078	134,946
Net income (less deficit) from other rental activity	* 3,466	* 42,061	3,743	* 739	3,004
Total net income (less deficit)	11,713,489	6,038,181	29,956,256	3,740,206	26,216,049
	Other services				
Item	Total	Repair and maintenance	Personal and laundry services	Religious, grantmaking, civic, professional, and similar organizations	
	(90)	(91)	(92)	(93)	
Number of returns	339,978	155,148	182,100	2,729	
Number of shareholders	475,964	220,708	250,333	4,923	
Net income (less deficit) from a trade or business	16,188,011	d	8,190,718	d	
Portfolio income (less deficit) distributed to shareholders	3,370,884	1,967,086	1,407,409	* -3,611	
Interest income	97,779	28,672	68,640	* 467	
Dividend income	27,663	7,026	d	d	
Royalties	d	0	d	d	
Net short-term capital gain (loss)	d	-9,372	d	d	
Net long-term capital gain (loss)	3,231,838	1,940,761	d	d	
Real estate rental net income (less deficit)	18,131	d	-11,090	d	
Net income (less deficit) from other rental activity	* 120	d	* 1,777	d	
Total net income (less deficit)	19,577,146	9,794,177	9,588,813	194,156	

* Estimate should be used with caution because of the small number of sample returns on which it is based.

Note: Detail may not add to total because of rounding.

See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

d - To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Source: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade
	(1)	(2)	(3)	(4)	(5)	(6)	(7)
Number of returns	341,572	11,325	1,077	5	21,306	4,283	5,068
Gross income	52,023,730	620,640	154,488	d	1,778,499	515,326	739,273
Rental real estate expenses, total	41,676,287	344,302	86,106	d	1,277,988	249,606	680,391
Advertising	96,742	625	d	0	4,703	190	717
Auto and travel	209,397	* 272	841	0	3,318	391	1,553
Cleaning and maintenance	1,311,050	4,579	d	0	33,116	10,206	6,031
Commissions	352,113	* 948	* 2,570	0	10,066	1,099	1,159
Insurance	1,747,667	16,751	1,693	0	54,594	8,672	12,837
Legal and other professional fees	2,361,442	14,459	d	0	38,644	10,000	28,311
Interest expense	6,351,833	35,439	d	0	211,733	22,114	52,270
Repairs	3,078,598	25,979	3,408	d	101,963	20,638	28,829
Taxes	7,344,004	69,084	14,125	0	188,655	45,170	55,695
Utilities	2,246,356	12,976	4,747	d	67,765	12,278	18,689
Wages and salaries	2,000,748	4,455	6,645	0	66,396	14,951	50,934
Depreciation	9,264,248	96,967	21,924	0	369,111	65,980	252,771
Other expenses	5,312,090	61,769	17,043	0	127,924	37,916	170,597
Net gain (loss) from sales of business property	209,453	d	0	0	10,615	d	* 19,308
Net income (less deficit) from partnerships and fiduciaries	582,650	d	17,507	d	-231,982	d	38,368
Rental real estate net income (less deficit)	11,139,546	312,118	85,889	-195	279,145	304,400	116,558

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Retail trade	Transportation and warehousing	Information	Finance and insurance	Real estate and rental and leasing		Professional, scientific, and technical services
					Total	Real estate	
	(8)	(9)	(10)	(11)	(12)	(13)	(14)
Number of returns	11,102	1,746	1,208	5,807	231,131	230,385	14,015
Gross income	1,370,754	397,122	237,798	278,419	42,899,793	42,661,545	747,831
Rental real estate expenses, total	1,120,302	230,282	167,417	268,072	34,749,601	34,513,727	627,894
Advertising	3,058	234	280	228	82,105	81,784	* 569
Auto and travel	4,921	288	543	2,283	184,902	175,225	3,891
Cleaning and maintenance	30,823	2,348	3,698	11,297	1,132,926	1,131,696	14,991
Commissions	1,386	913	1,111	292	314,599	314,599	5,420
Insurance	30,461	4,625	7,268	10,231	1,519,185	1,514,651	18,871
Legal and other professional fees	55,421	8,161	2,564	7,750	2,087,106	2,083,209	10,526
Interest expense	145,434	27,403	7,707	39,789	5,454,617	5,440,637	80,690
Repairs	58,414	12,138	11,758	23,033	2,645,347	2,628,066	54,075
Taxes	148,784	23,823	26,924	33,338	6,410,926	6,392,928	62,496
Utilities	32,618	5,959	6,647	11,944	1,955,846	1,952,681	33,423
Wages and salaries	61,014	3,532	8,210	5,621	1,709,862	1,685,813	* 1,574
Depreciation	375,193	118,432	44,960	83,961	7,137,380	7,062,841	167,474
Other expenses	172,776	22,426	45,747	38,305	4,114,800	4,049,596	173,893
Net gain (loss) from sales of business property	* 3,057	* 15,211	d	* 2,011	155,670	d	0
Net income (less deficit) from partnerships and fiduciaries	20,984	-14,295	d	-49,278	589,306	d	63,895
Rental real estate net income (less deficit)	274,493	167,758	98,305	-36,920	8,895,168	8,886,744	183,832

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 8. Form 8825, Rental Real Estate Income and Expenses of an S Corporation, by Sector and Selected Major Industry, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(15)	(16)	(17)	(18)	(19)	(20)	(21)
Number of returns	11,483	4,098	134	3,310	2,440	7,916	4,118
Gross income	310,834	193,297	d	346,021	321,529	876,155	224,388
Rental real estate expenses, total	282,787	145,696	d	277,101	226,113	708,073	219,713
Advertising	1,396	d	0	175	* 241	733	d
Auto and travel	* 786	* .79	0	* 1,654	* 617	2,348	* 868
Cleaning and maintenance	26,123	2,673	d	7,331	6,737	8,298	* 7,986
Commissions	1,049	d	0	* 3,807	* 3,308	1,901	d
Insurance	11,886	4,378	* 666	8,074	4,325	28,874	4,277
Legal and other professional fees	17,313	4,789	d	9,506	6,148	49,796	10,275
Interest expense	41,443	26,586	d	40,118	36,834	84,051	34,124
Repairs	10,760	6,626	d	17,033	23,397	17,314	16,740
Taxes	48,635	23,717	* 861	32,717	49,109	76,808	33,138
Utilities	13,015	4,681	d	8,292	14,355	34,298	7,296
Wages and salaries	7,847	d	d	20,312	* 9,282	16,684	d
Depreciation	71,188	38,473	* 3,808	78,527	37,026	217,730	83,342
Other expenses	31,347	26,412	d	49,554	34,732	169,238	d
Net gain (loss) from sales of business property	d	d	0	0	d	0	d
Net income (less deficit) from partnerships and fiduciaries	d	d	d	35,690	d	-71,214	d
Rental real estate net income (less deficit)	100,632	49,051	-3,442	104,610	93,149	96,868	18,131

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-S

Table 9. Total Receipts and Deductions, Portfolio Income, Rental Income, and Total Net Income, by Number of Shareholders, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Total	Number of shareholders						
		1	2	3	4–10	11–20	21–30	31 or more
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	
Number of returns	5,120,552	3,468,726	1,236,085	217,960	180,067	11,120	3,066	3,527
Number of shareholders	7,948,700	3,468,726	2,472,171	653,881	899,384	162,535	78,171	213,832
Total assets	5,569,733,713	1,770,462,947	1,033,137,778	493,360,489	1,083,591,554	414,230,671	189,317,428	585,632,846
Income from a trade or business:								
Total receipts	9,717,273,264	3,757,731,697	2,304,585,017	1,037,470,471	1,745,121,948	437,217,988	178,734,574	256,411,569
Business receipts	9,446,385,693	3,661,851,563	2,254,949,682	1,016,416,646	1,691,937,452	419,795,189	167,026,567	234,408,595
Net gain, noncapital assets	41,670,165	12,743,988	10,663,093	3,524,134	8,122,168	4,241,855	1,011,852	1,363,075
Tax-exempt interest	3,615,066	949,151	731,605	260,440	648,987	349,355	111,759	563,769
Other receipts	225,602,340	82,186,995	38,240,637	17,269,251	44,413,341	12,831,589	10,584,396	20,076,130
Total deductions	8,958,312,910	3,439,495,304	2,132,309,230	969,916,062	1,618,883,615	404,517,635	162,859,541	230,331,523
Cost of goods sold	5,568,665,056	1,928,853,893	1,312,672,565	665,619,316	1,111,901,025	281,210,794	116,693,752	151,713,711
Compensation of officers	340,098,041	163,439,299	88,843,899	30,412,648	41,760,295	6,692,655	4,210,996	4,738,250
Salaries and wages	1,072,302,049	441,790,529	260,299,192	101,298,677	174,223,137	48,260,925	16,096,283	30,333,305
Repairs and maintenance	62,617,740	26,807,412	16,074,546	5,812,918	9,446,055	2,107,216	809,871	1,559,723
Bad debts	10,485,900	3,962,753	2,499,825	1,033,418	2,138,995	517,955	118,316	214,639
Rents paid	228,720,065	102,869,561	60,017,959	21,267,356	33,252,266	6,416,728	1,857,256	3,038,938
Taxes and licenses	202,493,527	83,772,671	50,401,898	19,828,998	33,127,350	7,535,919	3,466,717	4,359,974
Interest paid	51,094,118	23,052,218	11,465,828	4,259,735	7,513,512	2,075,433	789,461	1,937,932
Amortization	14,991,344	5,474,253	3,212,266	1,058,212	3,645,389	764,545	325,744	510,934
Depreciation	182,645,391	71,849,805	41,917,130	17,376,609	32,205,761	10,135,725	3,426,661	5,733,698
Depletion	622,463	54,670	182,739	18,690	203,617	38,096	* 92,536	32,115
Advertising	76,994,233	32,724,519	19,099,255	6,836,659	12,131,257	2,751,142	681,226	2,770,175
Pension, profit sharing, etc., plans	43,039,328	20,541,685	8,548,644	2,961,528	6,226,683	1,967,054	1,276,034	1,517,700
Employee benefit programs	90,256,986	31,656,120	19,181,328	9,706,073	19,078,270	4,925,249	1,996,080	3,713,866
Net loss, noncapital assets	1,744,331	549,703	490,502	133,883	371,983	40,583	13,388	144,289
Other deductions	1,011,542,337	502,096,213	237,401,653	82,291,343	131,658,020	29,077,617	11,005,219	18,012,273
Total receipts less total deductions	758,960,354	318,236,393	172,275,787	67,554,409	126,238,333	32,700,353	15,875,033	26,080,046
Net income (less deficit) from a trade or business	755,345,288	317,287,242	171,544,182	67,293,968	125,589,346	32,350,999	15,763,274	25,516,277
Portfolio income (less deficit) distributed to shareholders	248,788,710	49,247,080	47,813,308	23,678,832	69,942,464	16,303,417	26,753,267	15,050,344
Interest income	8,996,854	3,578,628	1,630,603	737,956	1,574,356	781,406	237,279	456,626
Dividends	11,747,282	2,913,655	1,689,110	1,019,355	2,962,184	885,902	768,862	1,508,215
Royalties	3,292,915	861,769	363,965	386,302	715,436	515,161	47,595	402,687
Net short-term capital gain (loss)	3,608,670	963,515	897,923	652,816	575,903	183,834	102,978	231,701
Net long-term capital gain (loss)	221,142,990	40,929,514	43,231,707	20,882,404	64,114,585	13,937,114	25,596,553	12,451,114
Real estate rental net income (less deficit)	11,139,546	3,056,883	2,440,572	1,100,360	3,442,254	703,213	285,842	110,422
Net income (less deficit) from other rental activity	1,811,352	246,583	275,332	47,236	727,614	119,600	104,577	290,410
Total net income (less deficit)	1,017,084,896	369,837,787	222,073,393	92,120,396	199,701,678	49,477,229	42,906,960	40,967,452

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All industries	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
	(1)	(2)	(3)	(4)	(5)	(6)
Number of returns [1]	32,476	150	179	24	197	533
Total receipts	222,764,160	214,729	1,827,467	* 3,402,829	2,062,055	12,870,089
Business receipts	153,515,274	* 143,535	1,648,427	d	2,007,692	10,674,153
Dividends	1,342,923	0	0	0	0	d
Interest	26,973,643	* 1,984	* 4,466	* 255,993	1,418	22,363
Gross rents	336,779	d	d	d	d	d
Gross royalties	530,524	d	d	0	0	* 53,261
Net short-term capital gain less net long-term capital loss	457,865	0	0	0	0	d
Net long-term capital gain less net short-term capital loss	11,601,893	* 17,499	* 5,459	0	* 7,197	* 8,349
Net gain, noncapital assets	810,142	* 1,459	d	d	d	* 4,989
Tax-exempt interest	232,899	0	0	0	0	0
Other receipts	26,962,219	44,807	160,353	* 1,147,645	44,978	2,091,851
Total deductions	205,059,033	160,725	2,752,266	* 1,934,902	2,065,014	12,070,393
Cost of goods sold [2]	91,578,058	* 125,938	* 96,565	d	680,296	8,780,739
Compensation of officers	520,476	0	* 25,704	d	d	32,386
Salaries and wages	13,045,292	* 4,805	331,421	* 60,890	* 48,470	393,276
Repairs and maintenance	1,090,890	2,339	* 244,050	d	* 1,359	12,341
Bad debts	939,381	d	d	d	d	2,947
Rents paid	1,299,318	* 926	* 66,323	* 4,388	* 1,999	78,166
Taxes and licenses	2,355,539	2,214	* 3,424	* 179,288	3,925	81,526
Interest paid	14,208,045	* 3,063	* 122,915	d	* 2,259	121,605
Charitable contributions	114,410	d	d	0	* 473	87,375
Amortization	784,907	d	* 6,144	d	d	92,424
Depreciation	5,242,576	* 5,937	1,403,897	* 190,102	* 10,289	201,455
Depletion	49,874	0	d	d	0	0
Advertising	931,485	* 55	d	* 3,491	d	16,892
Pension, profit sharing, etc., plans	300,906	d	d	d	d	7,747
Employee benefit programs	983,084	* 646	* 3,331	* 23,966	* 3,275	50,085
ECI deductions	5,028,140	0	d	0	* 1,234,232	* 1,101,872
Net loss, noncapital assets	2,407,958	d	* 86,327	0	d	* 21,829
Other deductions	64,178,695	14,704	328,835	* 388,570	77,510	987,728
Total receipts less total deductions	17,705,127	54,004	-924,798	* 1,467,927	-2,958	799,696
Net income (less deficit)	17,494,781	54,004	-924,798	* 1,467,927	-2,958	799,696
Income subject to tax	24,703,501	* 50,754	* 136,146	d	47,013	990,631
Total income tax before credits	6,157,176	* 13,964	30,106	d	d	216,713
Total income tax after credits	6,048,242	* 13,964	30,106	d	11,657	201,877

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

**Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry,
Tax Year 2021—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Wholesale trade	Retail trade	Transportation and warehousing	Information	Finance and insurance	
					Total	Credit intermediation
	(7)	(8)	(9)	(10)	(11)	(12)
Number of returns [1]	836	241	254	425	11,659	216
Total receipts	64,366,118	d	5,107,116	5,118,335	98,608,802	44,506,002
Business receipts	62,962,797	1,633,714	3,783,713	4,876,751	48,535,898	10,693,119
Dividends	0	0	0	0	1,289,610	d
Interest	23,948	* 134	63,972	769	26,427,388	22,610,219
Gross rents	d	d	d	0	107,600	79,159
Gross royalties	d	0	d	d	33,874	d
Net short-term capital gain less net long-term capital loss	0	0	d	0	232,275	10,710
Net long-term capital gain less net short-term capital loss	1,071,048	d	* 1,583	d	3,733,391	238,361
Net gain, noncapital assets	* 2,874	0	d	d	523,618	389,150
Tax-exempt interest	0	d	0	0	185,506	* 117,056
Other receipts	204,836	41,914	1,256,202	234,091	17,539,642	9,289,574
Total deductions	62,706,030	1,721,805	5,259,930	5,011,927	90,339,789	40,924,162
Cost of goods sold [2]	59,682,654	433,953	1,545,700	246,083	16,512,368	d
Compensation of officers	12,196	* 7,270	* 64,785	* 5,388	329,398	299,470
Salaries and wages	783,711	91,787	484,181	d	5,127,984	3,292,785
Repairs and maintenance	15,179	* 2,686	424,458	* 14,159	174,365	172,620
Bad debts	6,675	d	* 1,618	* 7,006	821,553	792,880
Rents paid	194,129	35,232	83,667	21,125	556,776	478,280
Taxes and licenses	136,064	18,730	42,415	34,302	937,262	616,986
Interest paid	66,508	d	30,196	* 43,736	12,875,288	12,585,115
Charitable contributions	716	0	* 80	* 166	5,304	2,656
Amortization	170,513	* 95,369	15,908	* 15,376	179,391	59,411
Depreciation	72,479	* 48,603	607,391	57,487	829,914	618,771
Depletion	0	0	0	0	24,852	0
Advertising	156,666	566,772	53,917	5,473	93,203	d
Pension, profit sharing, etc., plans	10,760	* 8,169	* 3,466	d	157,499	124,226
Employee benefit programs	64,828	* 35,108	35,343	27,196	466,038	376,812
ECI deductions	* 153,151	0	d	* 4,863	1,399,767	1,315,223
Net loss, noncapital assets	* 4,823	* 300	d	* 4,363	2,158,929	2,073,644
Other deductions	1,174,977	330,423	1,861,175	4,050,871	47,689,898	18,096,505
Total receipts less total deductions	1,660,088	d	-152,814	106,408	8,269,013	3,581,840
Net income (less deficit)	1,660,088	41,866	-152,814	106,408	8,106,060	3,464,784
Income subject to tax	1,565,716	47,211	238,791	281,247	11,006,922	5,383,370
Total income tax before credits		d	10,032	d	73,206	2,482,598
Total income tax after credits	279,497	10,032	98,242	73,206	2,413,190	1,165,551

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

**Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry,
Tax Year 2021—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance—continued			Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)
	Securities, commodity contracts, other financial investments, and related activities	Insurance carriers and related activities	Funds, trusts, and other financial vehicles			
	(13)	(14)	(15)	(16)	(17)	(18)
Number of returns [1]	513	9,871	1,059	8,913	918	7,328
Total receipts	2,986,241	48,702,988	2,413,570	d	10,986,641	6,383,982
Business receipts	1,677,994	36,011,698	153,087	2,638,130	10,425,045	* 967
Dividends	d	d	22	d	d	3,502
Interest	367,239	3,431,228	18,703	23,619	3,849	139,887
Gross rents	1,303	20,166	6,972	98,234	d	111,818
Gross royalties	d	d	17,542	d	d	263,273
Net short-term capital gain less net long-term capital loss	72,620	114,361	34,584	183,489	0	41,752
Net long-term capital gain less net short-term capital loss	357,303	1,943,686	1,194,042	3,980,876	* 71,398	2,676,120
Net gain, noncapital assets	468	5,739	128,261	96,630	* 132,558	45,254
Tax-exempt interest	* 975	57,437	10,038	d	0	45,552
Other receipts	494,174	6,905,572	850,321	554,847	351,890	3,055,857
Total deductions	2,340,022	46,082,595	993,010	4,543,799	10,586,354	3,301,228
Cost of goods sold [2]	0	d	0	116,816	1,536,459	0
Compensation of officers	d	d	0	d	14,957	d
Salaries and wages	298,086	d	d	182,961	4,409,184	* 8,833
Repairs and maintenance	* 1,427	d	d	174,683	12,485	2,573
Bad debts	* 864	* 27,809	0	39,237	* 24,147	d
Rents paid	25,000	52,821	* 675	74,750	43,709	3,459
Taxes and licenses	27,897	273,241	19,137	362,585	347,815	100,497
Interest paid	125,456	88,070	76,648	390,849	16,326	475,566
Charitable contributions	217	1,103	1,328	657	* 341	16,971
Amortization	* 46,410	69,530	4,041	58,342	40,820	67,506
Depreciation	130,354	80,186	603	1,597,919	62,878	27,585
Depletion	d	d	d	d	0	21,027
Advertising	3,690	72,542	d	7,416	11,330	* 3,901
Pension, profit sharing, etc., plans	* 2,923	d	d	d	87,945	0
Employee benefit programs	17,483	d	d	9,347	208,628	d
ECI deductions	25,322	* 14,346	44,876	48,726	* 917,745	53,030
Net loss, noncapital assets	31,596	5,758	47,932	44,599	* 16,590	64,599
Other deductions	1,587,378	27,236,687	769,327	1,432,013	2,834,995	2,442,863
Total receipts less total deductions	646,219	2,620,393	1,420,560	d	400,287	3,082,755
Net income (less deficit)	645,244	2,585,509	1,410,522	3,072,716	400,287	3,037,203
Income subject to tax	1,031,888	3,398,729	1,192,935	4,085,749	497,021	3,972,772
Total income tax before credits	d	716,110	d	976,601	111,893	1,018,558
Total income tax after credits	232,599	660,018	365,216	976,505	106,330	1,001,929

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, FORM 1120-F

**Table 10. Income Statement and Selected Tax Items, by Sector and Selected Major Industry,
Tax Year 2021—Continued**

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
	(19)	(20)	(21)	(22)	(23)	(24)
Number of returns [1]	242	41	83	278	90	84
Total receipts	961,928	d	105,901	239,899	581,536	d
Business receipts	926,309	d	d	100,438	* 555,752	* 490,207
Dividends	0	0	0	0	0	0
Interest	* 1,173	0	* 27	* 991	* 1,663	0
Gross rents	d	0	0	d	0	0
Gross royalties	0	0	0	d	d	0
Net short-term capital gain less net long-term capital loss	d	0	0	0	0	0
Net long-term capital gain less net short-term capital loss	d	0	d	* 16,493	d	d
Net gain, noncapital assets	0	0	0	d	d	0
Tax-exempt interest	0	0	0	0	0	0
Other receipts	33,786	0	* 1,973	58,527	* 14,783	* 124,237
Total deductions	982,969	* 15,543	131,185	287,963	674,251	* 512,961
Cost of goods sold [2]	* 171,106	d	d	* 26,554	* 40,540	* 479,781
Compensation of officers	d	d	0	* 5,638	d	d
Salaries and wages	432,287	* 6,024	* 7,866	* 23,806	* 155,886	d
Repairs and maintenance	* 1,469	d	d	* 1,922	* 5,378	d
Bad debts	d	0	0	0	d	d
Rents paid	70,960	d	* 589	* 15,161	d	d
Taxes and licenses	29,186	* 219	* 1,768	5,371	* 65,554	* 3,392
Interest paid	* 1,615	0	0	* 2,436	* 27,461	0
Charitable contributions	d	0	d	d	d	0
Amortization	* 398	0	* 1,517	* 346	* 8,088	0
Depreciation	* 36,602	d	d	* 50,226	* 39,607	d
Depletion	0	0	0	0	0	0
Advertising	* 10,313	0	d	1,351	d	0
Pension, profit sharing, etc., plans	* 7,960	0	0	d	d	0
Employee benefit programs	29,056	d	0	* 6,249	d	0
ECI deductions	* 37,710	0	0	d	0	d
Net loss, noncapital assets	* 311	d	0	d	d	0
Other deductions	153,121	* 3,501	48,173	98,143	257,946	* 3,249
Total receipts less total deductions	-21,041	d	-25,285	-48,064	-92,714	d
Net income (less deficit)	-21,041	d	-25,285	-48,064	-92,714	d
Income subject to tax	* 77,099	d	* 4,753	47,289	* 40,467	* 101,820
Total income tax before credits	* 18,206	d	* 1,894	12,132	d	* 21,387
Total income tax after credits	* 18,206	d	* 1,894	12,132	* 7,937	* 21,387

NOTES:

Form 1120-F is titled "U. S. Income Tax Return of a Foreign Corporation."

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See text for "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

[1] Foreign insurance corporations filing on Forms 1120-L (life insurance) and 1120-PC (property and casualty insurance) are included in this table.

[2] Includes death benefits filed on Form 1120-L and losses incurred filed on Form 1120-PC, which are shown separately in Table 12.

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector			(5)
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	
Number of returns	(1)	(2)	(3)	(4)	(5)
Dividends received from domestic corporations, total	6,690,732	144,981	29,264	7,098	810,267
Dividends from less-than-20%-owned domestic corporations	34,605,012	98,393	81,556	122,222	82,401
Dividends from 20%-or-more-owned domestic corporations	21,624,643	69,967	36,572	82,784	74,891
Dividends on debt-financed stock	11,220,054	7,809	44,984	d	2,961
Dividends on certain preferred stock of less-than-20%-owned public utilities	270,428	d	0	0	* 157
Dividends on certain preferred stock of 20%-or-more-owned public utilities	d	0	0	0	0
Dividends from domestic corporations received by a small business investment company	3,612	d	0	0	d
Dividends from affiliated group members	1,296,747	* 19,505	0	d	d
IC-DISC and former DISC dividends	188,699	d	0	0	0
Dividends received from foreign corporations, total	76,137,245	17,651	3,223,406	1,213,193	123,970
Dividends from less-than-20%-owned foreign corporations and certain FSCs	148,365	* 4,190	d	d	851
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	54,513	d	0	0	0
Dividends from wholly owned foreign subsidiaries	3,963,732	d	d	0	d
Dividends from certain FSCs	18,676	0	0	0	0
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	68,232,337	* 4,096	3,202,689	d	d
Other foreign dividends	3,719,623	* 2,478	* 17,460	27,633	26,411
Foreign deemed income [1]	744,239,056	1,549,810	4,259,859	8,003,792	820,620
Section 965(a) inclusion	0	0	0	0	0
Subpart F inclusions	* 85,618	299,030	1,968,400	145,092	
Global Intangible Low-Taxed Income (GILTI)	607,657,917	1,251,920	2,866,497	5,968,528	564,354
Foreign dividend gross-up	75,105,359	* 212,271	* 1,094,333	26,864	111,175
Net income (less deficit)	4,072,854,671	11,334,972	41,069,920	11,171,368	121,557,699
Statutory special deductions, total [2]	1,116,933,776	1,476,320	26,529,011	13,617,240	3,436,357
Net operating loss deduction	263,870,832	1,403,934	23,275,732	12,339,666	3,295,546
Dividends received deduction	90,474,689	72,387	3,253,279	1,204,034	140,811
Deduction for dividends paid (Forms 1120-RC and 1120-REIT)	d	0	0	0	0
Foreign deemed deductions	446,252,545	797,677	2,158,616	4,292,997	528,344

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector		
		Agriculture, forestry, fishing, and hunting	Mining	Utilities
Income subject to tax	(1)	(2)	(3)	(4)
Total income tax before credits [3]	2,422,050,144	5,489,409	19,534,667	17,140,074
Income tax	528,805,470	d	d	d
Base erosion minimum tax	508,563,771	1,149,832	4,102,065	3,599,415
Branch profits tax (Form 1120-F)	1,277,540	d	* 5,995	d
Current year payment of Section 965 tax liability from prior years	d	* 3,306	* 1,730	d
Capital gains tax (Form 1120-RIC)	17,709,926	d	* 19,311	0
Excess net passive income tax (Form 1120-S)	3,219	0	0	0
Recapture of investment credit	30,235	0	0	d
Foreign tax credit	52,301	0	0	d
General business credit	98,529,525	213,061	1,659,917	51,536
Credit for prior year minimum tax	d	26,695	151,559	1,568,412
Credit to holders of tax credit bonds	50,542	d	d	d
Total income tax after credits [4]	371,403,253	914,118	2,310,596	2,482,785
Overpayments less refunds	378,345,961	746,396	2,421,927	1,669,187
Tax deposited with Form 7004	63,545,672	150,411	495,311	371,999
Withholding	59,450	* 354	1,052	d
Refundable credits	403,903	14,744	6,599	2,945
Tax from Section II (Form 1120-F)	4,422,629	* 10,658	* 28,376	d
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	2,711,025	* 9,036	d	* 9,840
Estimated tax penalty	165,072	3,910	1,814	8,331
Amount owed at time of filing	9,232,555	292,217	46,082	890,646
Overpayment of tax	101,080,580	298,123	683,304	480,448
Credit to 2022 estimated tax	87,331,128	231,393	597,700	454,061
Tax refund	13,749,452	66,730	85,604	26,387

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector				Information
	Manufacturing	Wholesale trade	Retail trade	Transportation and warehousing	
(6)	(7)	(8)	(9)	(10)	
Number of returns					
Dividends received from domestic corporations, total					
Dividends from less-than-20%-owned domestic corporations	241,390	353,713	597,203	330,639	143,689
Dividends from 20%-or-more-owned domestic corporations	2,886,278	6,160,499	800,702	419,643	5,501,256
Dividends from less-than-20%-owned domestic corporations	662,133	4,921,975	135,410	22,732	205,156
Dividends from 20%-or-more-owned domestic corporations	1,943,332	1,212,902	562,113	392,387	4,942,714
Dividends on debt-financed stock	d	d	0	d	0
Dividends on certain preferred stock of less-than-20%-owned public utilities	d	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	d	d	0	d	d
Dividends from affiliated group members	166,583	* 20,245	d	d	d
IC-DISC and former DISC dividends	111,677	d	d	0	0
Dividends received from foreign corporations, total	47,180,610	2,660,980	4,547,730	590,715	6,506,304
Dividends from less-than-20%-owned foreign corporations and certain FSCs	9,520	569	774	d	78,156
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	* 1,281	d	d	d	d
Dividends from wholly owned foreign subsidiaries	2,221,746	114,172	d	34,861	178,110
Dividends from certain FSCs	5,391	d	0	0	d
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	43,954,922	2,153,658	4,440,653	549,612	6,219,330
Other foreign dividends	987,751	386,430	7,252	4,809	17,997
Foreign deemed income [1]	419,399,638	28,172,668	43,576,569	4,033,354	110,831,175
Section 965(a) inclusion	0	0	0	0	0
Subpart F inclusions	29,167,504	3,614,169	2,944,349	193,261	8,485,118
Global Intangible Low-Taxed Income (GILTI)	351,764,579	20,420,115	36,578,612	3,124,661	92,335,778
Foreign dividend gross-up	38,467,555	4,138,385	4,053,608	725,431	10,010,279
Net income (less deficit)	1,107,784,297	288,492,305	307,206,913	63,113,607	294,519,908
Statutory special deductions, total [2]	110,488,253	28,225,999	10,404,466	8,810,067	37,409,788
Net operating loss deduction	d	d	5,356,724	7,956,062	27,297,451
Dividends received deduction	0	0	5,047,742	854,004	d
Deduction for dividends paid (Forms 1120-RC and 1120-REIT)	0	0	0	0	0
Foreign deemed deductions	245,493,648	20,262,389	23,543,689	3,199,585	81,918,047

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector		
	Manufacturing	Wholesale trade	Retail trade
	(6)	(7)	(8)
Income subject to tax		181,323,046	192,119,070
Total income tax before credits [3]		40,511,726	46,987,074
Income tax	d	d	d
Base erosion minimum tax			
Branch profits tax (Form 1120-F)	164,489,436	38,061,738	40,345,066
Current year payment of Section 965 tax liability from prior years	420,726	289,681	d
Capital gains tax (Form 1120-RIC)	4,171	1,514	* 126
Excess net passive income tax (Form 1120-S)	10,889,225	1,733,147	152,147
Recapture of investment credit	0	0	0
Foreign tax credit	6,829	7,191	14,750
General business credit	48,649,913	4,413,085	3,367,018
Credit for prior year minimum tax	14,634,464	4,076,671	3,099,730
Credit to holders of tax credit bonds	4,886	* 273	d
Total income tax after credits [4]	112,589,587	31,604,931	34,043,404
Overpayments less refunds	113,991,517	31,885,275	33,050,677
Tax deposited with Form 7004	15,807,257	5,673,385	6,177,178
Withholding	929	109	1,537
Refundable credits	139,902	29,192	28,372
Tax from Section II (Form 1120-F)	197,706	277,983	9,907
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	170,408	11,085	d
Estimated tax penalty	30,550	21,388	18,367
Amount owed at time of filing	932,123	839,307	1,182,917
Overpayment of tax	29,341,626	8,610,382	6,557,385
Credit to 2022 estimated tax	27,940,727	8,159,741	6,138,245
Tax refund	1,400,898	450,641	419,140

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Sector				(15)
	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	
(11)	(12)	(13)	(14)	(15)	
Number of returns					
Dividends received from domestic corporations, total					
Dividends from less-than-20%-owned domestic corporations	15,656,985	318,635	256,950	1,857,260	116,123
Dividends from 20%-or-more-owned domestic corporations	13,738,662	192,002	168,831	1,068,017	111,279
Dividends on debt-financed stock	1,430,746	95,044	78,816	400,965	d
Dividends on certain preferred stock of less-than-20%-owned public utilities	214,633	* 398	d	48,772	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	d	0	0	0	0
Dividends from domestic corporations received by a small business investment company	d	0	0	0	0
Dividends from affiliated group members	* 1,409	d	d	* 1,155	0
IC-DISC and former DISC dividends	251,115	* 29,752	d	260,844	d
Dividends received from foreign corporations, total					
Dividends from less-than-20%-owned foreign corporations and certain FSCs	3,190,948	2,641,068	1,012,382	2,329,492	360,728
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	9,332	1,651	d	33,096	d
Dividends from wholly owned foreign subsidiaries	d	d	d	d	0
Dividends from certain FSCs	91,900	685,242	170,081	d	28,305
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	d	0	0	0	d
Other foreign dividends	d	0	0	0	d
Foreign deemed income [1]					
Section 965(a) inclusion	0	0	0	0	0
Subpart F inclusions	9,427,820	497,925	2,004,894	1,573,223	109,158
Global Intangible Low-Taxed Income (GILTI)	43,821,988	6,015,621	12,837,564	18,174,028	3,740,695
Foreign dividend gross-up	8,193,127	1,027,997	1,592,455	3,633,423	647,736
Net income (less deficit)	1,105,425,786	143,248,990	72,853,593	264,932,557	52,926,681
Statutory special deductions, total [2]	724,902,391	104,425,747	13,342,587	16,016,783	3,632,669
Net operating loss deduction	46,126,989	9,610,796	12,296,001	12,885,331	3,230,975
Dividends received deduction	8,216,209	d	1,046,586	d	d
Deduction for dividends paid (Forms 1120-RC and 1120-REIT)	670,540,584	d	0	0	0
Foreign deemed deductions	29,423,348	4,265,894	9,624,572	11,451,341	2,775,211

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Sector	
					(11)	(12)
Income subject to tax					38,849,350	66,636,015
Total income tax before credits [3]					8,484,338	253,609,984
Income tax					8,157,064	d
Base erosion minimum tax					* 13,060	53,270,549
Branch profits tax (Form 1120-F)					101,066	13,989,363
Current year payment of Section 965 tax liability from prior years					158,307	129,121
Capital gains tax (Form 1120-RIC)					735,556	5,455
Excess net passive income tax (Form 1120-S)					3,219	156,541
Recapture of investment credit					d	104,928
Foreign tax credit					d	178,269
General business credit					d	0
Credit for prior year minimum tax					d	0
Credit to holders of tax credit bonds					d	0
Total income tax after credits [4]					69,929,245	7,473,387
Overpayments less refunds					76,818,315	10,159,108
Tax deposited with Form 7004					11,812,257	9,473,387
Withholding					33,373	5,689,701
Refundable credits					2,265	9,864,660
Tax from Section II (Form 1120-F)					1,628,746	32,162,407
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)					661,753	6,936,158
Estimated tax penalty					14,813	2,549,759
Amount owed at time of filing					992,262	* 181
Overpayment of tax					21,500,408	3,010
Credit to 2022 estimated tax					16,296,598	14,832
Tax refund					5,203,810	817,481
						d

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Sector	
					(16)	(17)
Number of returns						
Dividends received from domestic corporations, total					540,466	161,688
Dividends from less-than-20%-owned domestic corporations	15,896	71,627	91,883	34,417	457,745	32,277
Dividends from 20%-or-more-owned domestic corporations	d	35,311	26,118	30,591	d	d
Dividends on debt-financed stock	d	d	d	0	* 3,826	d
Dividends on certain preferred stock of less-than-20%-owned public utilities	0	0	0	0	0	0
Dividends on certain preferred stock of 20%-or-more-owned public utilities	0	0	0	0	0	0
Dividends from domestic corporations received by a small business investment company	0	0	0	0	0	0
Dividends from affiliated group members	0	d	0	0	0	0
IC-DISC and former DISC dividends	0	0	0	0	0	0
Dividends received from foreign corporations, total	58,241	100,712	11,330	341,799	25,988	
Dividends from less-than-20%-owned foreign corporations and certain FSCs	0	d	d	* 2,223	d	d
Dividends from 20%-or-more-owned foreign corporations and certain FSCs	0	d	0	0	0	0
Dividends from wholly owned foreign subsidiaries	d	0	d	d	d	d
Dividends from certain FSCs	d	0	0	0	0	0
Foreign-source portion of dividends received from a specified 10%-owned foreign corporation	d	d	d	* 335,591	d	d
Other foreign dividends	d	2,255	d	d	* 852	d
Foreign deemed income [1]	76,708	6,088,706	142,402	3,927,456	48,644	
Section 965(a) inclusion	0	0	0	0	0	0
Subpart F inclusions	d	* 610,335	* 34,200	286,463	d	d
Global Intangible Low-Taxed Income (GILTI)	67,411	4,799,900	103,896	3,160,234	41,536	
Foreign dividend gross-up	d	678,471	4,307	480,759	d	d
Net income (less deficit)	4,660,019	94,416,763	17,604,344	52,633,247	17,901,721	
Statutory special deductions, total [2]	1,077,758	6,247,435	2,080,334	3,909,296	901,276	
Net operating loss deduction	1,012,148	6,106,112	2,021,860	3,554,142	860,568	
Dividends received deduction	65,609	141,323	58,474	d	40,708	
Deduction for dividends paid (Forms 1120-RC and 1120-REIT)	0	0	0	0	0	
Foreign deemed deductions	38,149	2,856,219	85,282	3,511,441	26,095	

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 11. Selected Tax Items: Dividends, Net Income (Less Deficit), Statutory Special Deductions, Income Subject to Tax, Taxes, Credits, and Payments, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in "thousands of dollars"]

Item	Sector			
	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services
	(16)	(17)	(18)	(19)
Income subject to tax		44,455,533	4,041,501	24,561,020
Total Income tax before credits [3]	536,228	d	d	5,202,662
Income tax	535,315	9,328,651	850,732	5,157,759
Base erosion minimum tax	0	d	d	d
Branch profits tax (Form 1120-F)	0	d	* 2,202	d
Current year payment of Section 965 tax liability from prior years	0	5,143	d	d
Capital gains tax (Form 1120-RIC)	0	0	0	d
Excess net passive income tax (Form 1120-S)	0	0	0	0
Recapture of investment credit	0	0	0	0
Foreign tax credit	* 15,928	538,057	31,517	700,473
General business credit	d	251,837	43,569	817,384
Credit for prior year minimum tax	0	0	0	d
Credit to holders of tax credit bonds	0	0	0	0
Total Income tax after credits [4]	505,686	8,547,365	784,255	3,823,663
Overpayments less refunds	516,217	9,092,470	660,125	3,495,427
Tax deposited with Form 7004	65,231	624,845	299,827	902,038
Withholding	0	3,517	d	3,281
Refundable credits	d	446	3,564	d
Tax from Section II (Form 1120-F)	d	d	9,931	d
U.S. tax paid or withheld at source on effectively connected income (Form 1120-F)	0	d	* 6,773	d
Estimated tax penalty	493	4,333	1,521	3,074
Amount owed at time of filing	30,050	226,615	80,572	204,327
Overspayment of tax	108,127	1,403,340	267,208	940,548
Credit to 2022 estimated tax	83,820	1,234,836	228,770	897,977
Tax refund	24,306	168,504	38,438	42,571
NOTES:				

[1] Includes other deemed income not shown separately.

[2] Includes other special deductions and adjustments not shown separately.

[3] Includes other taxes and adjustments not shown separately.

[4] Includes other credits and adjustments not shown separately.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	All sectors	Sector						Transportation and warehousing information	
		Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Returns with and without net income									
Number of returns	144,981	29,264	7,998	810,267	241,390	353,713	597,203	330,639	143,689
Cost of goods sold	21,266,515,031	115,232,282	230,613,403	382,074,468	1,640,809,005	5,696,918,228	5,029,354,204	4,224,248,150	392,795,485
Inventory, beginning of year	2,087,686,038	16,847,153	18,733,630	10,570,147	113,177,055	843,476,630	508,411,044	489,128,501	6,855,620
Purchases	14,871,970,226	74,080,667	121,093,195	246,964,583	662,830,516	4,258,634,696	4,627,473,567	3,998,546,622	133,097,464
Cost of labor	1,359,936,062	12,000,098	17,115,330	7,697,202	286,087,579	468,168,475	48,877,546	43,510,537	39,848,761
Additional inventory costs (section 263A)	125,565,181	293,105	282,960	7,966,525	16,638,141	51,965,832	d	23,799,867	19,755,988
Other costs	3,427,200,649	31,230,762	94,166,634	122,184,375	698,592,095	1,076,838,823	357,857,618	155,911,983	d
Less: Inventory, end of year	2,434,486,490	19,219,504	20,856,361	13,489,421	136,855,575	1,010,083,233	610,616,461	522,523,181	218,523,185
Death benefits (Form 1120-L)	655,748,861	0	0	0	0	d	d	8,115,066	192,036,222
Losses incurred (Form 1120-PC)	1,172,893,904	0	80,014	191,057	338,594	d	0	0	22,669,575
Returns with net income									
Number of returns	83,663	16,651	3,512	539,164	138,234	222,919	380,578	221,524	73,514
Cost of goods sold	90,249,965	192,874,359	270,897,064	1,356,444,465	4,978,418,585	4,544,064,391	3,929,721,082	300,080,037	256,188,279
Inventory, beginning of year	1,736,912,483	12,877,728	13,815,843	7,648,201	99,023,312	646,120,403	441,288,356	5,185,114	14,566,032
Purchases	13,310,801,847	58,070,415	108,227,098	193,482,541	547,261,363	3,752,750,688	4,206,013,211	100,437,643	86,127,355
Cost of labor	1,091,702,704	9,209,559	11,467,828	4,752,384	225,536,649	391,949,486	40,509,136	38,677,134	23,728,420
Additional inventory costs (section 263A)	91,314,775	145,772	d	1,851,402	14,151,544	30,150,505	13,166,849	d	13,361,752
Other costs	2,826,293,567	24,879,595	74,809,041	72,582,946	593,062,101	941,111,097	297,440,556	127,759,996	151,594,045
Less: Inventory, end of year	2,049,333,351	14,933,104	15,702,424	9,611,467	122,932,099	791,380,769	537,308,430	479,904,173	18,851,496
Death benefits (Form 1120-L)	493,277,904	0	0	0	0	d	0	0	0
Losses incurred (Form 1120-PC)	1,051,002,445	0	d	191,057	338,594	d	d	d	8,800,485

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS

Table 12. Form 1125-A, Cost of Goods Sold, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services	Sector
											(11)
Returns with and without net income											
Number of returns	281,646	777,996	1,029,493	84,278	298,510	67,369	540,466	161,688	333,296	457,745	
Cost of goods sold	1,558,624,267	53,614,847	592,345,911	1,043,110	302,360,204	9,302,090	346,164,411	33,404,691	222,270,520	113,996,207	
Inventory, beginning of year	1,374,931	9,845,970	20,732,686	25,909,069	5,035,426	530,860	4,505,837	1,804,488	8,888,732	9,123,109	
Purchases	8,969,915	25,906,696	187,292,818	83,454	56,910,868	2,289,179	110,906,268	9,952,688	172,417,681	71,467,689	
Cost of labor	1,698,428	5,730,725	186,967,120	* 16,500	140,008,173	2,653,688	23,144,667	3,261,886	31,955,208	21,438,750	
Additional inventory costs (section 263A)	-666	421,309	3,520,386	d	1,881,784	111,441	635,786	d	861,147	350,159	
Other costs	45,015,976	20,216,762	217,885,340	35,485	103,929,609	4,277,049	28,346,334	20,083,387	18,354,452	21,714,560	
Less: Inventory, end of year	1,314,300	9,435,845	24,493,602	310,492	5,977,333	570,127	5,492,780	1,883,494	10,461,159	10,106,982	
Death benefits (Form 1120-L)	648,089,550	d	0	d	0	0	0	0	0	0	
Losses incurred (Form 1120-PC)	854,790,434	d	441,163	d	571,678	0	184,118,300	d	254,459	* 8,922	
Returns with net income											
Number of returns	197,588	350,492	652,696	36,603	193,317	37,352	368,315	94,929	205,901	275,641	
Cost of goods sold	1,272,944,730	42,886,524	481,147,181	1,032,272	233,442,173	6,796,256	313,838,503	27,543,533	171,304,246	82,084,128	
Inventory, beginning of year	1,290,256	7,943,561	14,629,056	* 34,949	4,084,904	341,142	3,818,846	1,165,004	6,893,381	6,823,401	
Purchases	8,518,989	21,406,861	154,756,105	d	45,810,172	1,682,856	92,181,721	d	138,129,640	53,182,195	
Cost of labor	1,203,748	4,241,239	158,218,816	d	111,014,816	2,059,992	18,319,886	2,472,093	21,167,004	d	
Additional inventory costs (section 263A)	2,105	314,011	d	d	89,057	524,841	d	d	220,962		
Other costs	42,858,711	15,442,990	167,372,645	32,791	75,590,938	3,042,504	19,779,182	16,742,880	12,148,373	15,422,990	
Less: Inventory, end of year	1,183,456	7,315,473	17,280,569	6,606	4,787,744	419,294	4,707,533	1,220,264	8,002,517	7,375,582	
Death benefits (Form 1120-L)	485,775,693	d	0	d	0	0	0	0	0	0	
Losses incurred (Form 1120-PC)	734,478,683	d	d	d	d	d	183,921,562	d	d	d	

NOTES:

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors						Information	
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Number of returns claiming depreciation on Form 4562 [1]									
Part I: Election To Expense Certain Property Under Section 179:	3,185,431	97,321	15,231	4,358	473,355	157,770	167,412	298,277	167,632
Section 179 expense deduction [2]	32,124,688	3,062,106	234,745	115,114	7,031,518	4,211,784	2,529,334	2,768,919	1,928,032
Part II: Special Depreciation Allowance and Other Depreciation:									288,851
Special depreciation allowance for qualified property	655,662,222	7,551,444	15,729,553	8,575,189	26,579,103	163,377,885	66,164,802	64,537,727	42,633,292
Property subject to Section 168(f)(1) election	1,249,975	d	199,161	d	d	42,617	* 917	* 23,439	* 295,713
Other depreciation (including ACRS)	52,379,471	311,860	887,610	1,889,746	770,045	15,643,518	1,577,251	2,864,632	1,947,389
Part III: MACRS Depreciation									9,008,207
Section A									
MACRS deduction for assets placed in service in prior tax years	351,634,954	5,216,132	12,744,013	49,171,156	8,576,075	84,056,933	26,497,870	24,512,924	20,424,010
Section B—Assets placed in service during tax year									27,909,756
General Depreciation System									
3-year property basis for depreciation	15,993,333	249,325	86,332	3,183,415	205,866	4,197,440	500,677	286,571	3,899,951
3-year property depreciation deduction	3,996,353	67,058	21,555	558,351	40,005	1,187,281	134,413	81,754	883,377
5-year property basis for depreciation	118,992,023	2,691,103	1,594,929	15,917,761	6,007,908	21,216,362	6,677,342	29,634,242	1,148,605
5-year property depreciation deduction	26,279,406	487,435	283,812	3,004,989	1,002,613	5,237,578	1,330,958	5,903,072	227,544
7-year property basis for depreciation	55,200,450	2,411,625	4,267,109	4,786,897	2,938,039	16,511,428	3,328,071	1,164,289	6,069,783
7-year property depreciation deduction	6,806,537	278,959	638,351	670,049	397,088	2,220,872	377,132	139,686	8,002,521
10-year property basis for depreciation	4,215,801	662,308	70,020	912,972	133,019	1,059,971	97,964	184,332	367,394
10-year property depreciation deduction	304,968	33,531	5,870	81,722	9,016	70,908	11,639	12,359	65,316
15-year property basis for depreciation	46,616,117	277,085	152,385	25,980,224	708,609	2,419,578	4,292,555	1,390,645	28,100
15-year property depreciation deduction	2,197,810	10,646	6,862	1,254,730	30,480	115,890	205,870	56,631	4,018
20-year property basis for depreciation	48,448,317	349,200	d	44,710,378	576,015	66,495	1,370,184	* 7,068	1,077,972
20-year property depreciation deduction	1,795,278	11,185	d	1,670,338	20,508	2,052	49,945	* 235	3,355,284
25-year property basis for depreciation	d	* 7,813	d	2,012,641	6,662	49,425	19,378	d	1,148,035
25-year property depreciation deduction	d	* 68	d	42,642	57	809	446	d	1,709,727
Residential rental property basis for depreciation	20,558,214	113,159	19,394	* 4,302	852,712	145,257	166,746	78,721	* 1,589
Residential rental property depreciation deduction	363,495	1,442	279	* 72	16,548	3,913	6,242	3,824	113,854
Nonresidential real property basis for depreciation	117,056,254	690,910	728,561	3,037,645	2,777,620	25,009,452	6,524,289	18,505,915	9,475,794
Nonresidential real property depreciation deduction	1,530,469	6,840	11,216	39,503	43,768	349,639	91,565	223,512	32,335
50-year property basis for depreciation [3]	d	0	0	0	0	0	0	0	0
50-year property depreciation deduction [3]	d	0	0	0	0	0	0	0	0

Footnotes at end of tables.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	All sectors	Sectors						Transportation and warehousing information	
		Agriculture, forestry, fishing and hunting	Mining	Utilities	Construction	Manufacturing	Wholesale trade		
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)
Section C—Assets placed in service during tax year									
—Alternative Depreciation System									
Class life property basis for depreciation	50,552,260	328,847	1,493,122	1,724,121	236,951	19,385,303	3,725,230	607,209	188,689
Class life property depreciation deduction	3,576,033	17,702	80,628	44,637	16,633	1,908,769	346,896	35,964	14,962
12-year property basis for depreciation	7,312,908	23,721	d	137,369	36,445	2,575,919	165,099	554	1,257,874
12-year property depreciation deduction	281,297	1,415	d	5,880	1,519	105,594	8,221	24	60,123
30-year property basis for depreciation	27,740,526	d	d	d	d	* 3,731	* 14,592	d	1,325
30-year property depreciation deduction	500,437	d	d	d	d	62	* 909	d	0
40-year property basis for depreciation	60,873,021	* 13,031	13,073	22,194	37,852	852,329	171,988	529,282	103,763
40-year property depreciation deduction	723,550	* 188	230	248	2,506	9,099	1,957	6,956	1,134
Part IV: Summary									
Listed property [4]	27,352,052	466,613	224,639	117,090	7,228,192	1,654,823	2,062,183	2,497,375	2,160,826
Total (depreciation) claimed on Form 4562	1,145,134,369	15,573,013	30,920,606	67,311,850	46,245,640	277,097,323	99,737,552	101,632,644	360,459
								70,714,073	130,984,501

Footnotes at end of tables.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Sectors					
					Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation	Accommodation and food services	Other services
(11)	(12)	(13)	(14)	(15)	149,793	24,622	256,017	70,244	213,445	210,068
Number of returns claiming depreciation on Form 4562 [1]	100,512	329,235	380,390	10,593						
Part I: Election To Expense Certain Property Under Section 179:										
Section 179 expense deduction [2]	422,192	1,118,487	1,615,465	249,525	1,804,634	129,967	1,816,494	651,346	1,093,722	1,052,455
Part II: Special Depreciation Allowance and Other Depreciation:										
Special depreciation allowance for qualified property	42,179,799	48,457,791	14,378,527	24,995,433	8,770,927	710,618	11,940,655	3,967,951	11,693,578	4,272,526
Property subject to Section 168(f)(1) election	16,459	* 9,257	d	* 473	* 483,953	0	d	d	0	0
Other depreciation (including ACRS)	4,820,672	3,357,726	1,161,154	5,828,272	455,557	62,232	489,416	235,875	759,566	308,743
Part III : MACRS Depreciation										
Section A										
MACRS deduction for assets placed in service in prior tax years	15,816,477	41,896,832	5,698,806	9,859,707	3,798,280	276,007	4,277,052	2,061,807	6,989,695	1,851,423
Section B—Assets placed in service during tax year										
—General Depreciation System										
3-year property basis for depreciation	997,352	609,134	432,025	69,377	156,465	* 8,119	167,596	51,545	17,243	21,523
3-year property depreciation deduction	175,548	154,932	99,455	10,542	33,768	* 1,392	32,388	14,478	4,938	5,345
5-year property basis for depreciation	1,872,818	8,054,778	3,806,995	1,477,883	2,168,547	50,955	1,766,582	405,718	997,773	578,083
5-year property depreciation deduction	337,126	2,091,197	972,470	163,882	375,192	9,702	297,642	67,657	169,839	95,217
7-year property basis for depreciation	456,481	7,887,655	1,108,983	238,884	1,173,725	28,288	762,002	728,875	1,271,038	1,094,468
7-year property depreciation deduction	64,392	581,299	157,861	27,421	153,052	4,272	91,550	97,272	136,042	136,253
10-year property basis for depreciation	d	236,443	47,310	42,697	71,692	d	34,814	70,689	122,543	17,474
10-year property depreciation deduction	d	12,787	3,830	3,871	7,154	d	4,263	4,426	8,951	1,361
15-year property basis for depreciation	508,368	2,863,009	1,339,806	197,681	206,715	60,943	928,438	224,649	1,715,020	482,645
15-year property depreciation deduction	65,460	101,101	52,909	7,989	9,722	2,053	26,538	8,394	65,125	13,987
20-year property basis for depreciation	148,506	397,089	* 34,632	191,868	* 17,546	0	* 72,941	* 6,308	d	* 83,076
20-year property depreciation deduction	5,582	8,934	* 1,492	4,888	* 283	0	* 4,195	* 230	d	* 3,099
25-year property basis for depreciation	d	122,296	d	775	d	0	d	d	* 4,513	d
25-year property depreciation deduction	d	2,775	d	17	d	0	d	d	* 94	d
Residential rental property basis for depreciation	504,088	15,758,167	780,434	416,557	195,785	* 50,497	632,661	127,333	253,505	110,286
Residential rental property depreciation deduction	8,727	274,391	14,429	4,947	4,968	* 3,005	10,937	1,902	3,443	1,613
Nonresidential real property basis for depreciation	4,045,248	24,267,180	1,967,359	3,618,580	970,741	209,611	3,670,306	1,483,688	5,924,347	1,439,639
Nonresidential real property depreciation deduction	54,857	320,709	21,607	47,784	14,718	2,232	46,226	19,068	68,771	18,973
50-year property basis for depreciation deduction [3]	0	0	0	0	0	0	0	0	0	0
50-year property depreciation deduction [3]	0	0	0	0	0	0	0	0	0	0

Footnotes at end of tables.

RETURNS OF ACTIVE CORPORATIONS

Table 13. Form 4562, Selected Depreciation Items, by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Item and form reference	Finance and insurance	Real estate and rental and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Sectors							
					Administrative and support and waste management and remediation services	Educational services	Health care and social assistance	Arts, entertainment, and recreation				
Section C—Assets placed in service during tax year												
—Alternative Depreciation System												
Class life property basis for depreciation	2,801,340	15,875,166	118,411	1,612,203	134,223	d	69,034	31,203				
Class life property depreciation deduction	2,13,910	569,718	12,695	147,867	8,248	d	3,266	2,192				
12-year property basis for depreciation	773,192	2,211,425	68,820	d	0	d	d	d				
12-year property depreciation deduction	19,904	79,401	2,843	d	0	d	d	d				
30-year property basis for depreciation	* 483,919	24,914,583	d	d	0	180,064	0	0				
30-year property depreciation deduction	6,811	410,316	d	d	0	4,951	0	d				
40-year property basis for depreciation	473,520	57,968,517	23,296	170,886	d	* 9,121	d	257,543				
40-year property depreciation deduction	5,824	686,071	332	2,306	d	* 93	d	3,468				
Part IV: Summary												
Listed property [4]	747,422	1,495,588	2,400,573	77,269	1,941,894	197,057	1,548,678	283,675				
Total (depreciation) claimed on Form 4562	64,747,557	101,007,736	25,417,275	41,346,029	16,370,371	1,297,233	18,955,509	6,917,005				
								8,141,654				
NOTES:												
Form 4562 is titled "Depreciation and Amortization." ACRS is abbreviation for Accelerated Cost Recovery System. MACRS is abbreviation for Modified Accelerated Cost Recovery System.												
Detail may not add to total due to incomplete taxpayer reporting on Form 4562 and rounding.												
See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."												
* Estimate should be used with caution because of the small number of returns on which it was based.												
d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.												
[1] Includes returns reporting depreciation amounts and no depreciation deduction claimed.												
[2] This amount is the sum of Part I of the Form 4562. It also includes amounts from Line 29 from Part V: Listed Property, which is the sum of items reported in Line 26, column (i) "Elected section 179 costs".												
[3] This amount is not listed specifically in Part III of the Form 4562. Instead the taxpayer is instructed to provide a statement with a breakdown of the property(ies).												
[4] This amount is from Part V, Line 28, which is the sum of Lines 25 thru 27, column (h).												

SOURCE: IRS, Statistics of Income Division: 2021 Publication 16, September 2024.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2021

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Number of returns	Item and form reference	Sector					
		All sectors	Agriculture, forestry, fishing, and hunting	Mining	Utilities	Construction	Manufacturing
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Section A—Regular Credit [1]							
1 Certain amounts paid or incurred to energy consortia	d	0	d	0	0	d	d
2 Basic research payments to qualified organizations	113,040	0	0	0	0	0	0
3 Qualified organization base period amount	260,208	d	0	0	0	82,258	d
5 Wages for qualified services	151,894,805	73,591	20,799	210,274	203,173	82,169,341	6,166,014
6 Cost of supplies	17,160,202	32,467	d	d	d	11,461,380	849,664
7 Rental or lease costs of computers	2,047,676	d	d	d	d	536,640	72,690
8 Contract research expenses	21,225,089	14,994	* 46,328	355,566	31,842	9,312,229	1,221,978
9 Total qualified research expenses [2]	192,327,772	d	d	736,875	252,625	103,479,569	8,310,347
12 Base amount	41,665,390	10,803	17,827	164,929	72,755	25,600,052	2,185,399
17 Regular credit [3]	d	9,357	62,607	20,809	4,363,671	628,476	40,381
Section B—Alternative Simplified Credit [1]							
18 Certain amounts paid or incurred to energy consortia	163,174	0	d	149,782	d	3,532	d
19 Basic research payments to qualified organizations	219,930	d	d	0	d	122,051	27,532
20 Qualified organization base period amount	878,227	0	d	0	d	478,270	d
24 Wages for qualified services	272,727,851	342,870	517,683	646,112	1,316,276	110,457,372	35,522,057
25 Cost of supplies	44,945,332	337,078	387,568	d	370,063	33,881,323	3,897,932
26 Rental or lease costs of computers	3,119,632	d	d	d	* 2,425	321,871	463,647
27 Contract research expenses	40,977,153	143,007	264,426	882,238	267,517	19,833,696	5,071,250
28 Total qualified research expenses [2]	362,317,060	d	1,781,477	1,956,281	165,045,569	44,954,882	321,256
29 Total qualified research expenses for prior 3 tax years	889,573,404	1,762,661	4,525,684	4,772,009	4,971,855	454,529,096	9,738,862
34 Alternative simplified credit [3]	21,324,079	39,114	49,879	125,884	121,748	8,886,161	2,370,657
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	d	306	2,916	2,176	124,231	38,913	2,051
38 Current-year credit for increasing research activities [3]	33,317,577	66,781	59,542	191,407	150,533	13,347,356	3,038,046

Footnotes at end of table.

RETURNS OF ACTIVE CORPORATIONS, OTHER THAN FORMS 1120-S, 1120-REIT, AND 1120-RIC

Table 14. Form 6765, Credit for Increasing Research Activities, Selected Items by Sector, Tax Year 2021—Continued

[All figures are estimates based on samples—money amounts are in thousands of dollars]

Number of returns	Item and form reference	Sector					
		Information	Finance and insurance	Real estate, rental, and leasing	Professional, scientific, and technical services	Management of companies (holding companies)	Administrative and support and waste management and remediation services
(9)	(10)	(11)	(12)	(13)	(14)	(15)	(1442)
Section A—Regular Credit [1]							
1 Certain amounts paid or incurred to energy consortia	d	0	0	d	0	0	0
2 Basic research payments to qualified organizations	d	* 3,445	0	d	0	0	d
3 Qualified organization base period amount	d	0	0	157,701	0	0	d
5 Wages for qualified services	44,805,788	2,707,144	26,833	11,452,216	2,793,474	144,145	513,586
6 Cost of supplies	1,623,656	201,765	2,360	2,486,064	d	* 5,645	143,663
7 Rental or lease costs of computers	1,044,081	76,062	* 2,093	192,652	d	* 7,410	d
8 Contract research expenses	3,893,857	902,683	11,403	4,784,621	437,299	44,720	138,644
9 Total qualified research expenses [2]	51,357,393	3,887,664	232,688	18,915,554	3,410,377	201,921	d
12 Base amount	11,350,711	148,722	60,034	1,824,259	62,192	30,209	89,788
17 Regular credit [3]	4,356,478	210,877	19,449	1,365,874	269,714	17,127	66,110
Section B—Alternative Simplified Credit [1]							
18 Certain amounts paid or incurred to energy consortia	0	0	0	* 196	0	d	d
19 Basic research payments to qualified organizations	* 2,503	d	0	59,078	0	0	d
20 Qualified organization base period amount	* 4,1913	d	0	95,717	d	d	d
21 Wages for qualified services	72,295,488	12,199,748	744,172	27,415,411	1,754,176	2,368,760	3,156,362
25 Cost of supplies	1,680,479	10,280	3,419,519	d	d	319,750	319,750
26 Rental or lease costs of computers	1,207,236	409,307	37,314	429,129	35,620	106,898	d
27 Contract research expenses	2,927,920	2,285,284	304,388	6,788,113	1,009,590	229,629	648,839
28 Total qualified research expenses [2]	78,111,122	d	1,096,155	38,057,962	d	d	d
29 Total qualified research expenses for prior 3 tax years	158,671,394	32,335,702	2,362,303	87,701,409	6,622,185	6,472,678	8,755,533
34 Alternative simplified credit [3]	5,794,045	1,046,986	76,249	1,976,136	178,274	172,849	284,999
37 Passthrough research credits from partnerships, S corporations, estates, or trusts	108,620	42,508	212	66,305	16,660	765	3,170
38 Current-year credit for increasing research activities [3]	10,238,892	1,300,302	94,910	3,408,315	607,941	190,741	35,279

NOTES:

Form 6765 is titled "Credit for Increasing Research Activities."

[1] Component data for each section also includes amounts for those credit claimants not claiming the specific section credit.

[2] Section A, line 1 and Section B, line 28 may not equal the sum of their components as shown in this table, because some corporations only reported the total lines.

[3] Lines 17, 34, and 38 include credit amounts for which some corporations did not provide component data.

[4] "Various services" include educational services; health care and social assistance; arts, entertainment, and recreation; accommodation and food services; and other services.

* Estimate should be used with caution because of the small number of sample returns on which it is based.

d—To avoid disclosure of information for specific corporations, these data have been deleted. Data are included in appropriate totals.

Detail may not add to total because of rounding. See "Explanation of Terms" and "Description of the Sample and Limitations of the Data."

SOURCE: IRS, Statistics of Income Division, 2021 Publication 16, September 2024.

Section 5

Explanation of Terms

This section defines the terms used in the tables, including adjustments made in preparing the statistics and limitations in the data. Explanations are designed to aid the user with interpreting the report's statistical content and should not be construed as interpretations of the Internal Revenue (IR) Code or policies of the Internal Revenue Service (IRS). Code sections cited are those in effect for the tax years covered in this report. The tax year refers to the calendar year, unless otherwise stated. The line references given for the terms correspond to the Form 1120, U.S. Corporation Income Tax Return, unless otherwise indicated. In most tables, items taken from other forms (1120-L, 1120-F, etc.) and attached schedules conform to Form 1120 format. Although many standardizing adjustments were made, the data presented are unaudited as reported by taxpayers and are, therefore, subject to taxpayer errors and misinterpretations, as well as statistical variability and any errors that may have arisen during processing. (See "Data Limitations and Measures of Variability" in Section 3.) Definitions marked with the symbol Δ have been revised for 2021 to reflect changes in the law.

Accounting Periods

Data were classified according to the ending dates of the accounting periods covered by the corporations' income tax returns. Returns were generally filed covering an annual accounting period; most larger corporations filed returns for accounting periods ending in December (a calendar-year period). Some corporations filed "part-year returns," which cover a shorter accounting period (less than 1 year). Corporations filed part-year returns because of business organizations or reorganizations, mergers, liquidations, or changes to accounting periods. The statistics include income and tax data from part-year returns, but do not include balance sheet data. (See "Balance Sheets.")

Figure D in Section 1 shows the number of returns filed for each accounting period covered in this report. For a discussion of this classification, see "Time Period Employed" in Section 1, Introduction.

Accounts Payable

[Page 6, Schedule L, Line 16(d)]

This balance sheet account consists of relatively short-term liabilities arising from the conduct of trade or business and not secured by promissory notes.

Additional Inventory (Section 263A) Costs

[Form 1125-A, Line 4]

This component of cost of goods sold includes certain inventory costs capitalized by taxpayers using a simplified method of accounting under the uniform capitalization rules of Code Section 263A. However, the statistics found here do not follow the uniform capitalization rules with respect to several deduction items. These rules require certain accrued expenses, such as depreciation, to be capitalized. These accrued expenses are included as current deductions whenever they could be identified. (See "Cost of Goods Sold.")

Additional Paid-In Capital

[Page 6, Schedule L, Line 23(d)]

This corporate balance sheet item consists of additions to capital from sources other than earnings. These sources include receipts from the sale of capital stock in excess of stated value, stock redemptions or conversions, and similar transactions. The amounts shown are after any negative amounts were deducted.

Adjustments to Shareholders' Equity

[Page 6, Schedule L, Line 26(d)]

See "Retained Earnings, Unappropriated."

Advertising

[Page 1, Line 22]

Code Section 162(a) allowed advertising expenses as a deduction if they were ordinary, necessary, and bore a reasonable relationship to the corporation's trade or business. Under Code Section 263A, these expenses include advertising identified as part of the cost of goods sold or capitalized, and advertising reported separately as a business deduction. Also included are combined advertising expenses, such as

advertising and promotion, and advertising and publicity. Excluded from the data are the costs incurred by publishers, broadcasters, and similar businesses in preparing advertisements for others. These are generally treated as part of the cost of goods sold.

Allowance for Bad Debts

[Page 6, Schedule L, Line 2b(c)]

This balance sheet account was the allowance or reserve set aside to cover uncollectable or doubtful notes, accounts, and loans usually shown on Form 1120 as an adjustment to notes and accounts receivable. A few corporations, however, reported only net receivables and thus did not show their allowance for bad debts. Many banks and savings and loan associations included reserves for uncollectable mortgages and real estate loans in the allowance for bad debts. These amounts were transferred to this item if they were identified on supporting schedules during statistical processing.

The allowance for bad debts was a book account not necessarily related to the deduction for bad debts allowed for tax purposes. (See "Bad Debts.")

Amortization Δ

Amortization is a deduction for the recovery of the costs of long-lived intangible assets, which is similar to the depreciation deduction to recover the costs of tangible assets. It is also used in the IR Code for recovering the costs of some tangible assets, usually as a tax preference for those assets. Most amortization is calculated on a straight-line basis over recovery periods specified in the Code. Although amortization is not a line item on the tax return, for statistical purposes, specific types of amortization were edited from attached schedules (for other costs or other deductions, for example) and included in this item in the tables. Because it is not a separate line item, the statistics for this item may be less reliable than for other deduction items.

Taxpayers also reported amortization by the following specific type using Form 4562, Depreciation and Amortization (Including Information on Listed Property):

- (1) Goodwill and certain other intangibles (Section 197). Purchased goodwill and other "going concern" intangibles, customer-based intangibles, licenses, franchises, and most other purchased intangible assets not included elsewhere were amortizable over a 15-year period.
- (2) Pollution control facilities (Section 169). Twenty percent of the basis of depreciable property used to reduce pollution could be written off over 5 years instead of being depreciated.
- (3) Bond premiums (Section 171). Premiums on bonds acquired before 1988 were amortized over the life of the bond. For bonds acquired after 1987, the prorate

bond premium was an offset to the interest earned and was not included here.

- (4) Research and experimental expenditures (Section 174). Taxpayers can elect to amortize their research and experimental costs, deduct them as current business expenses, or write them off over a 10-year period. If they elect to amortize these costs, the taxpayer should deduct them in equal amounts over 5 years or more.
- (5) Lease acquisition costs (Section 178). Such costs could be amortized over the term of the lease.
- (6) Qualified reforestation expenses (Section 194). Taxpayers can elect to amortize up to \$10,000 of reforestation costs either paid or incurred before October 22, 2004, for qualified timber property over a 7-year period.
- (7) Business startup expenditures (Section 195). For costs either paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of startup costs. Costs not deducted currently could be amortized ratably over a 15-year period.
- (8) Geological and Geophysical expenditures (Section 167(h)). Expenditures associated with the exploration for, or development of, oil and gas.
- (9) Organizational expenditures/costs for a partnership (Section 709). Expenditures or costs connected to the creation of the partnership, but not for starting or operating the partnership trade or business, such as legal fees, accounting fees, and filing fees.
- (10) Organizational expenditures of corporations (Section 248). As with business startup expenditures for costs paid or incurred before October 23, 2004, taxpayers could elect an amortization period of 5 years or more. For costs paid or incurred after October 22, 2004, taxpayers could elect to deduct a limited amount of organizational costs. Costs not deducted currently could be amortized ratably over a 15-year period.
- (11) Optional write-off of certain tax preferences (Section 59(e)). Taxpayers could avoid including some tax preference items in the minimum tax by electing to capitalize and amortize rather than deduct expenses. These options included 3-year amortization of circulation expenses (Code Section 173); 10-year amortization of research and experimental expenditures (Code Section 174); 5-year amortization of intangible drilling costs (Code Section 263); and 10-year amortization of mining exploration and development expenses (Code Sections 616 and 617).

Amortization of intangible drilling costs was excluded from this heading when it could be identified; instead, it was included in “Other deductions” in the statistics.

Amount Owed at Time of Filing

[Page 1, Line 35]

See “Overpayment or Amount Owed.”

Bad Debts

[Page 1, Line 15]

Bad debts incurred during the tax year were allowed as a deduction under Code Section 166. For most businesses, the deduction was allowed only for debts written off as uncollectable. Additions to reserves, even as the taxpayer’s normal method of accounting for bad debts, were not deductible. However, “small” banks with total assets of \$500,000,000 or less could deduct additions to bad-debt reserves under Code Section 585 based on their own experience of bad-debt losses. Regulated investment companies did not report bad debts.

Balance Sheets

[Page 6, Schedule L]

Balance sheet data are the amounts reported by the taxpayer (when available) as of the end of the taxpayer’s accounting year. Taxpayers were instructed to provide data that agreed with their books of account but were given few other guidelines. Thus, the statistics for balance sheets contain considerably more reporting variability than those for income statement and tax computation items. These were the subject of more detailed instructions and more intense scrutiny during IRS processing. Beginning in TY 2002, corporations with less than \$250,000 in total receipts, and less than \$250,000 in total assets at the end of the tax year, were not required to file Balance Sheets per Books (Form 1120, Schedule L).

Since balance sheet data were from the taxpayers’ books, they were generally governed by general accounting principles rather than the special rules of tax accounting. Where these rules diverged significantly, balance sheet statistics could show little relationship to the income statement accounts. Inventories, accumulated depletion, depreciation, amortization, accrued tax, other liability accounts, and other capitalized items were often recorded on different bases for tax and book purposes.

Several steps were taken during statistical processing to reduce the variability due to taxpayer reporting practices. Misreported amounts were transferred to their proper accounts; amounts from attached schedules were edited into the Schedule L format; and missing balance sheets were either supplied from reference books (if possible) or statistically imputed based on other data on the return and the company’s characteristics.

Some balance sheets were suppressed (or not imputed) during statistical processing. (These companies appear in the tables in the “zero assets” category.) Except for foreign insurance companies, which are required to report U.S. assets segregated from foreign ones, the balance sheets of foreign corporations were excluded from the data because it is not possible to separate U.S. assets from foreign assets. Final returns of corporations going out of existence were not permitted balance sheets, because they should have had either zero assets (if liquidating) or assets included in some other corporation’s return (if merging). Also, balance sheet data were not included from most part-year returns because the same company’s end-of-year data could have been subject to inclusion from its complete return.

Branch Profits Tax

[Form 1120-F, Page 1, Line 3; and/or Page 6, Line 6]

This was an additional tax imposed under Code Section 884 on after-income-tax U.S. earnings and profits of a foreign corporation that were not invested in a U.S. trade or business. The tax also applied to certain interest payments from income earned in U.S. operations. The provisions were designed to impose a tax on foreign companies’ branches similar to the withholding tax on dividends and interest imposed on foreign-owned subsidiaries incorporated in the United States. Like the withholding tax, the rate was set in the law at 30%, but this rate only applied if the U.S. had no tax treaty setting a different rate (which could be zero) with the companies’ home country.

The branch profits tax was imposed on the “dividend equivalent” amount of earnings and profits of a U.S. branch of a foreign corporation that was attributable to its income effectively connected (or treated as effectively connected under Code Section 897) with a U.S. trade or business. The effectively connected earnings and profits were: (1) reduced to reflect any reinvestment of the branch’s earnings in assets in the U.S. trade or business (or reduce liabilities in the U.S. trade or business), and (2) increased to reflect any prior reinvested earnings considered remitted to the home office of the foreign corporation.

Certain earnings and profits attributable to income effectively connected with a U.S. trade or business were exempt from the branch profits tax. The following types of income are not included in computing effectively connected earnings and profits (ECEP):

- (1) Income from the operation of ships or aircraft exempt from taxation under Section 883(a)(1) or (2).
- (2) FSC income and distributions treated as effectively connected income (ECI) under Section 921(d) or 926(b), as in effect before their repeal, that are not otherwise ECI.
- (3) Gain on the disposition of an interest in a domestic corporation that is a U.S. real property interest under

- Section 897(c)(1)(A)(ii) if the gain is not otherwise ECI.
- (4) Related person insurance company income that a taxpayer elects to treat as ECI under Section 953(c)(3)(C) if the income is not otherwise ECI.
 - (5) Income that is exempt from tax under Section 892.
 - (6) Interest income derived by a possession bank from U.S. obligations if the interest is treated as ECI under Section 882(e) and is not otherwise ECI

The branch profits tax is the sum of the tax imposed on the earnings, profits, and interest payments of the foreign corporation. The branch tax was reported on Form 1120-F, U.S. Income Tax Return of a Foreign Corporation. The tax was included in total income tax in the statistics. It is also shown separately in Table 11.

Business Receipts

[Page 1, Line 1(c)]

Business receipts are the gross operating receipts of the corporation reduced by the cost of returned goods and allowances. Generally, they represent all of a corporation's receipts except investment and incidental income. Business receipts may also include sales and excise taxes that were included in the sales price of products; some corporations reported this way, while others reported their receipts after adjustment for these taxes. Business receipts include rents reported by real estate operators and other corporations for which rent made up a significant portion of income. The latter included manufacturers that rented their products; lessors of docks, warehouses, pipelines, and other public utility facilities; and companies engaged in rental services, such as providing lodging places and automobile or clothing rentals.

For banks and other financial institutions whose principal income was interest, business receipts consisting of fees, commissions, credit card income, and other operating receipts as principal income were reported under that heading and included in the statistics. Banks' business receipts also included profit from federal funds transactions. If the bank reported gross sales and purchases, then the amounts were netted during statistical processing. Likewise, security dealers included profit from security trades in business receipts. If the gross amounts were reported, then costs and sales proceeds were netted during statistical processing. Regulated investment companies and real estate investment trusts did not report business receipts; all their income was included in the investment income categories in the statistics.

Business receipts for insurance companies consisted of premium income. Some small property and casualty insurance companies, however, could elect to be taxed only on investment income and thus would have reported no business receipts. Other, smaller companies were exempt from tax altogether. Property and casualty insurance companies with premium income of \$2,200,000 or less could elect (under

Code Section 831(b)(2)) to be taxed on only investment income.

Generally, companies with gross receipts of \$600,000 or less were exempt from tax under Code Section 501(c)(15).

For all industries, business receipts excluded gains from the sale of assets. See "Net Gain (or Loss), Noncapital Assets" and "Net Capital Gains."

Capital Gains Tax (1120-RIC)

[Form 1120-RIC, Page 2, Schedule J, Line 2b]

Regulated Investment Companies (RICs) are pass-through entities which are subject to special tax treatment provided they meet certain requirements. They can take a deduction from capital gain income equal to the amount of such income they distribute to their shareholders in the form of capital gain dividends. Under IRC Section 852(b)(3)(A), any undistributed amount of capital gain income is subject to taxation at the corporate rate. This tax is a component of "Total Income Tax Before Credits."

Capital Stock

[Page 6, Schedule L, Line 22(d)]

This end-of-year balance sheet equity item includes amounts shown for outstanding shares of both common and preferred stock.

Cash

[Page 6, Schedule L, Line 1(d)]

This balance sheet asset item includes the amount of actual money, or instruments and claims that were usable and acceptable as money on hand at the end of the taxable year, including certificates of deposit.

Charitable Contributions Δ

[Page 1, Line 19]

Contributions or gifts to charitable, religious, educational, and similar organizations were deductible under Code Section 170(c). In general, the deduction was limited to 10% of taxable income computed without regard to:

- (1) the deduction for contributions
- (2) special deductions for dividends received and for dividends paid on certain preferred stock of public utilities
- (3) any net operating loss carryback under Code Section 172
- (4) any capital loss carryback to the tax year under Code Section 1212(a)(1) and
- (5) the deduction of bond premium on repurchase under Code Section 249

Amounts over the 10% limit could be carried over to the next 5 tax years. However, there were also multiple

exceptions and suspension to this 10% limitation that were in effect:

- (1) A temporary suspension of the 10% limitation rule for certain disaster-related contributions permitted corporations to deduct contributions made to a qualified charitable organization after December 31, 2019, and before February 26, 2021, for relief efforts in one or more qualified disaster areas without regard to the 10% taxable limit.
- (2) Per the CARES Act, corporations were allowed to deduct qualified cash contributions without regard to the 10% limitation rule. The 10% limit does not apply to contributions made after December 31, 2019, and before February 26, 2021. The total amount of the contribution claimed could not exceed 25% of the excess of the corporation's taxable income over all other allowable charitable contributions. Contributions over this 25% limitation could be carried forward to the next 5 tax years.
- (3) Qualified farmers and ranchers that did not have public traded stock and contributed qualified conservation property, as well as Native Corporations that contributed qualified conservation property, which was land conveyed under the Alaska Native Claims Settlement Act, were allowed to deduct contributions of such property without regard to the 10% limit. The total amount of such contributions claimed could not exceed 100% of the excess of the corporation's taxable income over all other allowable charitable contributions. Any excess contributions could be carried forward to the next 15 tax years.

A corporation could receive a larger deduction for contributing inventory and other property, including qualified contributions of "apparently wholesome food," used for the care of infants, the ill, or the needy, and for scientific equipment used by an institution of higher education or certain scientific research organizations for research. These applied to all except personal holding companies, and corporations whose businesses were the performance of services.

Regulated investment companies and real estate investment trusts did not report contributions. Contributions made by S corporations were passed through to the shareholders to be deducted on the shareholders' individual income tax returns. The amount shown in the statistics includes contributions identified as part of cost of goods sold or capitalized under Section 263A. It also includes contributions reported as a business deduction.

Compensation of Officers

[Page 1, Line 12]

Salaries, wages, stock bonuses, bonds, and other forms of compensation were included in this deduction item if they were identified as having been paid to officers for personal services rendered. The item included amounts reported as

a part of cost of goods sold or capitalized under IR Code Section 263A. This deduction item did not include qualified deferred compensation, such as contributions to a 401(k) plan or a salary reduction agreement. These were included in the statistics for pensions and profit-sharing plans.

The deductible compensation of certain officers of publicly held corporations was limited under Code Section 162(m) to \$1,000,000 or less, except for covered health providers, which were limited by the provisions of the Affordable Care Act to \$500,000. However, the limit did not apply to commissions or other compensation based on performance, or if the officer worked under a binding contract in effect on February 17, 1993. Under the CARES Act, firms that are receiving direct support from the Treasury must follow Section 4004 compensation restrictions. This amount, along with salaries and wages, was reduced by the amount of any CARES Act employee retention credit the corporation claimed on its employment tax return.

Consolidated Returns

Consolidated income tax returns contained combined financial data for two or more corporations. All corporations on the return had to meet the following requirements:

- (1) A common parent corporation owned at least 80% of the voting power of all classes of stock and at least 80% of each class of nonvoting stock (except stock which was limited and preferred as to dividends) of at least one member of the group, and
- (2) These same proportions of stock of each group member were owned within the group

Corporations electing to file consolidated returns in one year had to also file consolidated returns in subsequent years, with certain exceptions. The consolidated filing privilege could be granted to all affiliated domestic corporations connected through stock ownership with a common parent corporation except:

- (1) regulated investment companies (RICs)
- (2) real estate investment trusts (REITs) that did not consolidate with qualified REIT subsidiaries
- (3) corporations designated tax-exempt under Code Section 501
- (4) Domestic International Sales Corporations (DISCs) and
- (5) S Corporations

Under Code Section 1504(c), insurance companies could file consolidated returns with other insurance companies without restriction. Also, a noninsurance parent could include an insurance subsidiary subject to certain restrictions (e.g., the insurance company must have been a member of the controlled group for at least 5 years).

A consolidated return filed by the common parent company was treated as a unit and each statistical classification

was determined on the basis of the combined data of the affiliated group. Therefore, filing changes to or from a consolidated return basis affected year-to-year comparability of certain statistics, including data classified by industry and size of total assets.

Cost of Goods Sold

[Form 1125-A, Line 8]

Cost of goods sold represented the costs incurred by the corporation in producing the goods or providing the services that generated the corporation's business receipts. Included were costs of materials used in manufacturing, costs of goods purchased for resale, direct labor, and a share of overhead expenses, such as rent, utilities, supplies, maintenance, and repairs. (Overhead expenses, however, were not included in these statistics as the taxpayers reported them; see "Uniform Capitalization Rules.")

The basic cost of goods sold calculation, shown in Form 1125-A, consisted of adding beginning inventory to the current-year purchases, labor, additional inventory costs (Section 263a), and other costs, and then subtracting ending inventory. Each of the individual items included in cost of goods sold is shown separately in Table 12.

Cost of goods sold was imputed for those companies engaged in manufacturing or trade activities that reported gross receipts, but not the cost of goods sold. This was done by using the attachments for "Other Deductions." For other nonfinance industries, a cost was imputed only for companies that reported gross receipts and included inventories on the balance sheet.

Generally, returns of corporations in the finance sector were not expected to have cost of goods sold unless they were consolidated returns including nonfinance subsidiaries. Security dealers sometimes reported the cost of securities traded on their own accounts as cost of goods sold (and reported the gross sales proceeds as business receipts). Such amounts were netted during statistical processing, with the net gain reported as receipts and cost of goods made zero. The same handling was given to bank returns reporting gross receipts and costs from federal funds transactions.

Insurance companies were made to conform to Form 1120 format using premium income as gross business receipts and showing benefits paid as cost of goods sold. For most life insurance companies, cost of goods sold was equal to death benefits. For other insurance companies, it was equal to losses incurred. These items are shown separately in Table 12.

Uniform Capitalization Rules

A taxpayer reporting of cost of goods sold was governed by the "uniform capitalization rules" of Code Section 263A. Most companies producing goods for sale were required to capitalize inventory costs under the uniform capitalization rules. Corporations subject to the rules were required

to capitalize direct costs and an allocable portion of most indirect costs that related to the goods produced or acquired for resale. Some of the indirect costs that were required to be allocated to capital accounts were administration expenses, taxes, depreciation, insurance costs, compensation of officers, and contributions to pension, stock bonus, profit sharing, and deferred compensation plans. Special rules were provided for the capitalization of interest expense paid or incurred during production. A small business taxpayer is not required to capitalize costs under Section 263A. A small business taxpayer is a taxpayer that has average annual gross receipts of \$25 million or less for the three prior tax years and is not a tax shelter. Special rules were provided for farmers and for timber property.

For statistical purposes, many components of cost of goods sold were moved to the equivalent deduction item. For this reason, these appear in the tables as current deductions rather than components of cost of goods sold. Expenses for advertising, amortization, bad debts, compensation of officers, contributions to charitable organizations, employee benefit programs, ESOP Dividends, and pension plans were transferred to their respective deduction categories when identified on the attachments for cost of goods sold. These were also transferred: depletion, depreciation, interest, rent of buildings or real estate, and taxes. Intangible drilling costs were removed from cost of goods sold and included in other deductions.

Therefore, in this report, cost of goods sold appears smaller, and many deduction accounts appear larger, than what was reported by taxpayers. However, those listed above were the only accounts affected. Inventories were not adjusted, and net income, deficits, and taxable income were not affected.

Cost of Labor

[Form 1125-A, Line 3]

This component of cost of goods sold included the portions of the company's payroll representing direct labor costs, and some indirect costs allocated to inventory under the uniform capitalization rules. Some labor costs were reported in other accounts, such as Other Costs. (See "Cost of Goods Sold.")

Cost of Treasury Stock

[Page 6, Schedule L, Line 27(d)]

This item was the total value of issued common or preferred stock that had been reacquired and was held at the end of the accounting year by the issuing corporations. The stock, which was available for resale or cancellation, may have been purchased by the corporation or acquired through donation or as settlement of a debt. Treasury stock was a part of capital stock outstanding; it did not include unissued capital stock.

Credit for Prior Year Minimum Tax

[Page 3, Schedule J, Line 5d]

The refundable portion of the minimum tax credit does not apply for tax years beginning after 2019. Corporations can have an unused portion of the regular minimum tax credit that can be carried forward in later years.

Credit to 2022 Estimated Tax

[Page 1, Line 37a]

This item was the amount of the taxpayer's 2021 overpayment applied to the firm's estimated tax for TY 2022. See also "Overpayment or Amount Owed."

Credit to Holders of Tax Credit Bonds Δ

[Page 3, Schedule J, Line 5e]

Credit to Holders of Tax Credit Bonds (Form 8912) is used to claim credit for the following tax credit bonds: Clean renewable energy bond (CREB), New clean renewable energy bond (NCREB), Qualified energy conservation bond (QEBC), Qualified zone academy bond (QZAB), Qualified school construction bond (QSCB), and Build America bond (BAB). The credit is not available for bonds issued after December 31, 2017.

Death Benefits

[Form 1120-L, Page 1, Line 9]

See "Cost of Goods Sold."

Deduction for Dividends Paid

[Form 1120-REIT, Page 1, Line 21b; Form 1120-RIC, Page 1, Line 25a]

See "Statutory Special Deductions."

Deficit

See "Net Income (or Deficit)."

Depletable Assets and Accumulated Depletion

[Page 6, Schedule L, Lines 11a and b]

Depletable assets represented, in general, the gross end-of-year value of mineral property, oil and gas wells, other natural deposits, standing timber, intangible development and drilling costs capitalized, and leases and leaseholds, each subject to depletion. Accumulated depletion represented the cumulative adjustment to these assets shown on the corporation's books of account.

The value of depletable assets and accumulated depletion may not be closely related to the current-year depletion deduction. The depletable assets and accumulated depletion balance sheet accounts reflected book values; the depletion deduction reflected the amount claimed for tax purposes.

Regulated investment companies and real estate investment trusts did not report these items.

Depletion

[Page 1, Line 21]

This deduction was allowed for the exhaustion of mines, oil and gas wells, other natural deposits, and timber. The IR Code provided two methods for computing the deduction: (1) cost depletion, in which a share of the cost of acquiring or developing a property was written off each year; and (2) percentage depletion, which involved simply deducting a fixed percentage of the gross income from the property each year. For standing timber, depletion was computed based on cost. In the case of most natural deposits, the depletion was computed on either a cost or percentage basis. For oil and gas wells, however, percentage depletion was allowed only to "independent" producers (producing less than 50,000 barrels of oil or an equivalent amount of gas a day) and then only for the first 1,000 barrels produced each day. All other oil and gas producers were required to use cost depletion.

Generally, for gas and oil wells, the gross income was the actual sales price, or representative market or field price, if the gas or oil were later converted or manufactured prior to sale. For other natural deposits, gross income was defined to include income from mining or extraction and certain treatment processes. Percentage rates for each type of natural deposit were listed in Code Section 613 and ranged from 5% to 25% of gross income. However, percentage depletion generally could not exceed 50% of the taxable income from the property computed without the depletion deduction.

The depletion deduction for natural deposits other than oil and gas could also have been limited by provisions designed to recapture previously deducted mine exploration and development costs. These capital expenditures were deductible when incurred but had to be recaptured if the mine became productive or was sold. One method that taxpayers could elect to recapture these deductions was to forgo percentage depletion deductions on the mine until recapture was complete.

The statistics for depletion also did not include amounts shown by the corporation as a deduction in computing net gain or loss from sale of depletable assets under Sections 631(a) or 1231. Regulated investment companies and real estate investment trusts did not report depletion.

The amounts shown in the statistics included any identifiable depletion reported as part of the cost of goods sold or capitalized under Code Section 263A. Amortization of intangible drilling costs was not included in the statistics for depletion but was included in "Other Deductions."

Depreciable Assets and Accumulated Depreciation

[Page 6, Schedule L, Lines 10a and b]

Depreciable assets from the corporation's end of year balance sheet were the book value of tangible property subject to depreciation (such as buildings and equipment with a useful life of 1 year or more). This item could include fully depreciated assets still in use and partially completed assets for which no deduction was yet allowed if the corporation reported them as depreciable on its balance sheet. The amounts shown as accumulated depreciation represented the portion of the assets that were written off in the current year and all prior years.

In general, depreciable assets were the gross amounts before adjustment for accumulated depreciation. Some corporations reported only the net amount of depreciable assets after deducting accumulated depreciation. Certain insurance companies were included among the corporations that reported only a net amount of depreciable assets. Life insurance companies and some property and casualty insurance companies reported their balance sheet information in the format required by state insurance regulations. This format usually provided for the reporting of only net depreciable assets and only the home and branch office buildings and equipment were included. Other real estate holdings of these corporations were reported as "Other Investments."

The statistics for depreciable assets excluded depletable and intangible assets, which were reported in their respective items, and accumulated amortization.

Generally, the value of depreciable assets and accumulated depreciation were not closely related to the current-year depreciation deduction. The depreciable assets and accumulated depreciation balance sheet accounts reflected book values; the depreciation deduction reflected the amount claimed in the current year for tax purposes.

Depreciation Δ

[Page 1, Line 20]

Depreciation is a method of recovering the cost of investments in tangible assets that lose value as they are used to produce income. The depreciation deduction allowed under Code Sections 167 and 168 approximated this loss in value by prescribing the rates at which various types of assets could be depreciated and the period over which the investment could be recovered. Public Law (P.L.) 115-97 amended some of the depreciation rules, although those in effect for property placed in service before September 27, 2018, were basically the same as those enacted in 1986. Since the tax depreciation rules have changed many times over the years, and some assets were still in use in 2021 that were originally placed in service under prior-year rules, the depreciation claimed on 2021 returns included in these statistics could have represented amounts computed by several different sets of rules.

In 2021, the basic depreciation system was the "Modified Accelerated Cost Recovery System," or MACRS, that provided two systems for computing the depreciation

deduction. The "General Depreciation System," or GDS, specified recovery periods of 3, 5, 7, or 10 years for livestock, fruit trees, most machinery, equipment, and tangible personal property, and prescribed the 200% declining-balance method of determining the amount to be written off each year. Public utility property, water transportation equipment, and farm buildings were placed in the 15-year, 20-year, or 25-year category and were to be depreciated by the 150% declining-balance method. Buildings were to be depreciated by the straight-line method and over recovery periods of 27.5 years for residential buildings, 31.5 years for nonresidential buildings placed in service before May 13, 1993, and 39 years for nonresidential buildings placed in service after May 12, 1993. Railroad roadbeds and tunnels were prescribed a recovery period of 50 years and the straight-line depreciation method.

MACRS also provided for an "Alternative Depreciation System," or ADS, that was less accelerated than GDS and thus could help avoid the alternative minimum tax. The Tax Cuts and Jobs Act of 2017 reduced the recovery period for residential property under ADS from 40 years to 30 years.

Also included here were amounts the corporation elected to expense under IR Code Section 179. For 2021, the maximum deduction was \$1,050,000 (\$1,075,000 for qualified enterprise zone property). This limitation is reduced by the amount by which the cost of Section 179 property placed in service during the tax year exceeded \$2,620,000. P.L. 115-97 expanded the definition of Section 179 property to include certain improvements to nonresidential real property.

Taxpayers may deduct bonus depreciation for equipment, computer software, and certain improvements to nonresidential real property up to 50% for equipment placed in service before September 27, 2017, and 100% for business property acquired and placed in service after September 27, 2017.

This item included amounts of depreciation reported as a part of cost of goods sold or capitalized under IR Code Section 263A.

A corporation can elect to claim pre-2006 unused minimum tax credits in lieu of the special depreciation allowance for round 4 extension property.

Dividends

[Page 2, Schedule C]

Dividends Received from Domestic Corporations

Dividends received from domestic corporations was a statistic computed from amounts reported on Dividends and Special Deductions (Form 1120, Schedule C). The amounts making up this statistic are shown in detail in Table 11 and represent most distributions from the earnings and profits of companies incorporated in the United States. Dividends received from domestic corporations were generally those used in computing the special deduction from net income

for dividends received. This is discussed under “Statutory Special Deductions” in this section.

Deductible dividends from Interest Charge (IC-DISCs) and from former DISCs were included as domestic dividends received.

Dividend distributions among member corporations electing to file a consolidated return were eliminated from the statistics as part of the consolidated reporting of tax accounts. For tax purposes, dividends reported on these returns represented amounts outside the tax-defined affiliated group.

If portfolio stock was wholly or partially financed by debt, no dividend received deduction was allowed on the debt-financed portion of the stock. There was a separate line item and a separate deduction calculation for dividends on debt-financed portfolio stock. This amount was included as part of domestic dividends even though it also represented debt-financed stock of foreign corporations.

Dividends or other distributions other than those detailed in Table 11 were included in “Other Receipts.”

Dividends received by S corporations were passed through to shareholders and reported on Form 1120-S, Schedule K-1, Shareholder’s Share of Income, Deductions, Credits, etc. and are not included in the statistics for this item in Table 11. These statistics are presented in Table 7 as “Dividend Income” under “Portfolio Income (less deficit) Distributed to Shareholders.”

Dividends Received from Foreign Corporations

These were dividends paid from the earnings and profits of companies incorporated in foreign countries. The amounts making up this statistic are shown in detail in Table 11.

Dividends from specified 10% owned foreign corporations were 100% deductible. Likewise, dividends received from foreign corporations out of U.S.-source earnings and profits or from foreign sales corporations (FSCs) were usually eligible for the dividends received deduction, described in “Statutory Special Deductions.”

Because Subpart F inclusions, Global Intangible Low Taxed Income (GILTI), Section 965 inclusion, and foreign dividend gross-up were not actual receipts, for statistical purposes they were excluded from dividends received. Instead, these amounts were combined and presented in the statistics as “Foreign Deemed Income.”

Dividends received from foreign corporations by S corporations were not included in these statistics.

Dividends Received Deduction

[Page 2, Schedule C, Line 24]

See “Statutory Special Deductions.”

Effectively Connected Income (ECI) Deductions[Form 1120-F, Page 4, Line 26]

A foreign corporation’s expenses are deductible against U.S. taxable income only if they are connected with income

effectively connected with the conduct of trade or business in the United States (ECI). Deductions definitely related and indirectly allocated and apportioned to effectively connected income that are not includable on more specific deduction lines are included. The proper allocation and apportionment of deductions for this purpose are generally determined under the provisions of IRC Section 1.861-8 and Temporary Regulations Section 1.861-8T.

Employee Benefit Programs

[Page 1, Line 24]

Contributions made by employers to employee plans, such as death benefits, insurance, health, accident, sickness, and other welfare plans were deductible under Code Sections 419 and 419A. Generally, such programs were not an incidental part of a pension, profit-sharing, or other funded deferred compensation plan. Deductions for a welfare benefit fund were limited to the qualified cost of the fund for the taxable year, as described under Code Section 419. Direct payments for employees’ welfare were not included as employee benefits; only payments into a fund for employee benefits were included in the statistics.

Included in the statistics for this item were amounts identified as part of the cost of goods sold or capitalized under Section 263A. Regulated investment companies and real estate investment trusts do not report employee benefits. Some mining companies could have reported an amount for a combination of welfare/retirement plans. When identified, the combined amount was included in the statistics for contributions to employee benefit plans.

Estimated Tax Penalty

[Page 1, Line 34]

See “Overpayment or Amount Owed.”

Excess Net Passive Income Tax

[Form 1120-S, Page 1, Line 22a]

A Subchapter S corporation that had accumulated earnings and profits from a prior subchapter C status and had net passive income greater than 25% of its gross receipts was taxed on the excess (net of related expenses) at the regular corporate tax rate. Passive investment income, in general, was gross receipts derived from rents, royalties, dividends, interest, annuities, or the sales or exchanges of stock or securities.

Foreign Deemed Deductions

Section 965 Deduction

Taxpayers are allowed a deduction that results in a 15.5% tax on the portion of their Section 965 inclusion related to their cash assets and an 8% tax on the portion of their Section 965 inclusion related to their noncash assets.

Section 250 Deduction

This special deduction is the sum of the deduction for GILTI (see “Foreign Deemed Income”) and the deduction for foreign derived intangible income (FDII). For 2021, the GILTI deduction was 50% of the GILTI inclusion, resulting in a maximum tax rate on this income of 10.5%.

The FDII deduction results in a lower tax rate on intangible income produced in the U.S. but derived from abroad. To compute the deduction, taxpayers multiply their domestic intangible income in excess of 10% of tangible depreciable assets by the estimated portion of that income derived from foreign sales and use. The FDII deduction, at 37.5% for taxable years beginning before January 1, 2025, results in a maximum tax rate of 13.125% on foreign derived intangible income.

Deduction for Subpart F Inclusions

Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend were 100% deductible. For more on Subpart F inclusions, see “Foreign Deemed Income.”

Foreign Deemed Income

This item was the portion of income from U.S.-owned foreign corporations deemed dividend income to their U.S. shareholders under Code Sections 951-965. This item includes the sum of Subpart F income (including Subpart F inclusions derived from the sale by a CFC of the stock of a lower-tier foreign corporation treated as a dividend), Section 965 inclusion, GILTI, and foreign dividend gross-up.

Subpart F Inclusions

[Page 2, Schedule C, Line 16(a through c)]

Generally, U.S. shareholders can claim a 100% deduction on the repatriated earnings and profits of a CFC. The Subpart F provisions of the Code, however, require that some types of foreign income be included in the income of the U.S. shareholders even if not distributed. The types of income involved are passive investment income, income from sources thought especially easy to shift between tax jurisdictions, or income from sources contrary to public policy. A CFC is a foreign corporation in which U.S. shareholders directly, indirectly, or constructively own, by vote or value, more than 50% of the corporation’s stock. A U.S shareholder was defined as a U.S. person who owned 10% or more of the foreign corporation’s total combined voting stock. Earnings and profits of a CFC may also be taxed by the GILTI provisions; see “GILTI Income.”

Subpart F inclusions consisted of:

- (1) Subpart F income, defined below
- (2) any previously excluded Subpart F income that had been invested in qualified assets in less developed countries and was either withdrawn from those

countries or repatriated to the U.S. shareholders and therefore became taxable

- (3) any increase in controlled foreign corporation earnings due to investment in U.S. property and
- (4) factoring income, or income that arose from the sale or transfer of a receivable

Subpart F income, defined in Code Section 952, included:

- (1) income from issuing (or reinsuring) an insurance or annuity contract that would otherwise be taxed under Subchapter L of the IR code if that income had been from a domestic insurance company
- (2) “foreign base company income,” which included several types of income derived from passive investments or from transactions outside the CFC’s country of incorporation; income from participation in international boycotts not sanctioned by the United States; illegal bribes, kickbacks, or other payments to a government official and
- (3) income derived from any foreign country during any period for which a foreign tax credit would be denied for taxes paid to those countries, as described in Code Section 901(j) (i.e., a government not recognized by the United States, with which the United States had severed or did not conduct diplomatic relations, or a government that provided support for international terrorism)

GILTI Income

[Page 2, Schedule C, Line 17]

GILTI income is generally earnings and profits of CFCs (excluding Subpart F income, foreign oil and gas income, related party dividends, and income effectively connected to the United States) in excess of a deduction for 10% of intangible assets minus interest costs. The maximum tax rate on this income is 10.5%, for tax years beginning before January 1, 2025, achieved by a 50% deduction (the GILTI deduction), included in the Section 250 deduction (see “Statutory Special Deductions”). For tax years beginning after January 1, 2025, the deduction falls to 37.5%, yielding a rate of 13.125%.

Section 965(a) Inclusion

[Page 2, Schedule C, Line 15]

Section 965, as amended by P.L. 115-97, generally requires a U.S entity who owns 10% or more of the voting power of a specified foreign corporation (SFC) to include in gross income its pro rata share of such corporation’s untaxed accumulated post-1986 E&P as of November 2, 2017, or December 31, 2017 (whichever is greater). A SFC is either a CFC or a foreign corporation, other than a passive foreign investment company (PFIC), that has at least one domestic corporate U.S. shareholder.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

This item is dividend income resulting from foreign taxes deemed paid by a U.S. corporation on the earnings and profits of its related foreign corporations, including its controlled foreign corporations. The U.S. corporation's share of the foreign taxes depended on the ratio of the dividends and includable income it received to the total earnings and profits of the related foreign corporation. The foreign taxes were treated as deemed paid by the U.S. corporation. The foreign taxes deemed paid were included in income as an increase to foreign dividends, called a dividend gross-up. Foreign dividend gross-up from the taxes deemed paid on Section 965 inclusion are reduced by a percentage generally corresponding to the Section 965 deduction.

Foreign Dividend Gross-Up

[Page 2, Schedule C, Line 18(a)]

See "Foreign Deemed Income."

Foreign Tax Credit

[Page 3, Schedule J, Line 5a]

Code Section 901 allowed a credit against U.S. income tax for income taxes paid to foreign countries or U.S. possessions. The credit could be claimed by domestic corporations, except S corporations, and by foreign corporations engaged in trade or business in the United States for foreign taxes paid on income effectively connected with the U.S. business. The U.S. income tax that could be reduced by the credit excluded the recapture taxes and the personal holding company tax. The credit was not allowed for S corporations because their income was primarily taxed through their shareholders; any creditable foreign taxes were also passed through to their shareholders. Regulated investment companies could elect under Code Section 853 to allow their shareholders to claim any credit for the foreign taxes paid. However, if the election was not made, the regulated investment company could claim the tax credit.

The foreign tax credit was subject to a limitation that prevented the corporations from using foreign tax credits to reduce U.S. tax liability on U.S.-sourced income. The credit was limited to a percentage of total U.S. income tax equal to the ratio of taxable income from foreign sources to worldwide taxable income. This limitation was computed separately for foreign taxes paid or accrued with respect to six income categories. These are: (1) Passive Income; (2) General Category Income; (3) Section 901 (j) Income (Sanction Country Income); (4) Income Re-sourced by Treaty; (5) Section 951A income (Global Intangible Low-Taxed Income); and (6) Foreign Branch Income. Foreign taxes exceeding the limitation for any 1 year could be carried back 1 year and forward 10 years.

A corporation that claimed (or passed through) the foreign tax credit could not also claim a business deduction for the same foreign taxes paid. The credit could be reduced for taxes paid on foreign income from operations involving participation or cooperation with an international boycott. The foreign tax credit was not allowed for taxes paid to certain foreign countries whose governments were not recognized by the United States, with which the United States severed or did not conduct diplomatic relations, or which supported international terrorism.

General Business Credit

[Page 3, Schedule J, Line 5c]

The general business credit is computed on the Form 3800, General Business Credit. The credit consisted of a combination of several individual credits of which the following are edited by the IRS Statistics of Income Division: Investment Credit (Form 3468); Credit for Increasing Research Activities (Form 6765); Low-Income Housing Credit (Form 8586); Disabled Access Credit (Form 8826); Renewable Electricity, Refined Coal, and Indian Coal Production Credit (Form 8835); Indian Employment Credit (Form 8845); Orphan Drug Credit (Form 8820); New Markets Credit (Form 8874); Credit for Small Employer Pension Plan Startup Costs and Auto-Enrollment (Form 8881); Credit for Employer-Provided Child Care Facilities and Services (Form 8882); Biodiesel and Renewable Diesel Fuels Credit (Form 8864); Low Sulfur Diesel Fuel Production Credit (Form 8896); Alternative Motor Vehicle Credit (Form 8910); Alternative Fuel Vehicle Refueling Property Credit (Form 8911); Qualified Plug-in Electric Drive Motor Vehicle Credit (Form 8936); Employee Retention Credit for Employers Affected by Qualified Disasters (Form 5884-A); Qualified Electric Vehicle Credit (Form 8834); Investment Credit (Form 3468); Work Opportunity Credit (Form 5884); Biofuel Producer Credit (Form 6478); Low-Income Housing Credit (Form 8586, Part II); Renewable Electricity, Refined Coal, and Indian Coal Production Credit (Form 8835); Credit for Employer Social Security and Medicare Taxes Paid on Certain Employee Tips (Form 8846); Credit for Small Employer Health Insurance Premiums (Form 8941); Empowerment Zone Employment Credit (Form 8844); and Employer Credit for Paid Family and Medical Leave (Form 8994). If a corporation claimed more than one of these credits, reported a carryforward, had credits from a passive activity, had the Trans-Alaska pipeline liability fund credit, or had the general credits from an electing large partnership (Schedule K-1, Form 1065-B), Form 3800 was to be filed with the income tax return.

The following general business credit forms are not edited: Qualified Railroad Track Maintenance Credit (Form 8900); Distilled Spirits Credit (Form 8906); Nonconventional Source Fuel Credit (Form 8907); Energy Efficient Home Credit (Form 8908); Energy Efficient Appliance Credit (Form 8909); Mine Rescue Team Training

Credit (Form 8923); Agricultural Chemicals Security Credit (Form 8931); Credit for Employer Differential Wage Payments (Form 8932); Carbon Oxide Sequestration Credit (Form 8933); and New Hire Retention Credit (Form 5884-B). However, the current-year amount is displayed on the appropriate line of Form 3800 and included in the “credit allowed for the current year” (line 38).

The purpose of the general business credit was to provide a uniform limitation on the amount that could be used to reduce tax liability and to establish uniform rules for carrybacks and carryforwards. Each of the credits is computed separately. Total credits became the general business credit for the purpose of applying the maximum tax liability rules and the carryback and carryforward rules.

Except for the investment credits, S corporations computed these credits at the corporate level; the credits were then passed through to the shareholders. For the investment credits, the S corporation reported the basis in the qualifying property to each shareholder. The shareholders themselves computed the credits. However, S corporations that were previously C corporations could use business credit carryforwards from their C corporation status to reduce tax on their net recognized built-in gains.

According to Code Section 38(c), the general business credit shall not exceed the excess of the taxpayer’s net income tax over the greater of (1) the tentative minimum tax, or (2) 25% of so much of the taxpayer’s net regular tax liability as exceeds \$25,000.

The general business credit that could be claimed by personal service corporations and closely held corporations was subject to an additional limitation if the component credits were generated in a passive activity. Passive activities generally included trade or business activities in which the corporation did not materially participate for the tax year and, with exceptions, rental activities regardless of the corporation’s participation.

When the credit exceeded the limitation in any year, the excess became an unused business credit that could be carried back 1 year and forward 20 years. (For tax years beginning before December 31, 1997, the carryback period was 3 years, and the carryforward period was 15 years.)

Qualified small businesses may elect to claim a certain amount of the research credit as a payroll tax credit. The Tax Cuts and Jobs Act repealed the Alternative Minimum Tax for tax years beginning after December 31, 2017; therefore, corporations will enter zero in Part II, Line 14.

Global Intangible Low Tax Income

[Page 2, Schedule C, Line 17(a)]

See “Foreign Deemed Income.”

Gross Rents

[Page 1, Line 6]

These were the gross amounts received for the use or occupancy of property by corporations whose principal activities did not involve operating rental properties. Expenses related to rental property, such as depreciation, repairs, interest paid, and taxes paid, were not deducted directly from the rental income, but were reported as business deductions.

When rents were a significant portion of a corporation’s operating income, they were included in the statistics for business receipts rather than in rents. These corporations included some manufacturers and public utility companies, as well as businesses whose principal operating income was expected to be rents, such as hotels, motels, and other lodging places. For real estate operators, rental income was included in business receipts if the expense schedule indicated that the owner operated the building rather than leased it. No rent was reported for regulated investment companies. S corporations reported income from rents on Shareholder’s Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1) and are not included in the statistics for this item.

Gross Royalties

[Page 1, Line 7]

Royalties were gross payments received, generally on an agreed percentage basis, for the use of property rights before taking deductions for depletion, taxes, etc. Included were amounts received from such properties as copyrights, patents, and trademarks; and from natural resources such as timber, mineral mines, and oil wells. Expenses relating to royalties, depletion, or taxes, were not deducted directly from this income, deductions from total gross income. No royalties were included in the statistics for regulated investment companies and real estate investment trusts. S corporations reported this item on Shareholder’s Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1). These statistics are presented as “Royalty Income” under “Portfolio Income (less deficit) Distributed to Shareholders” in Table 7.

Excluded from the statistics were certain royalties received under a lease agreement on timber, coal deposits, and domestic iron ore deposits, which were allowed special tax treatment. Under elective provisions of Code Section 631, the net gain or loss on such royalties was included in the computation of net gain or loss on sales or exchanges of certain business property under Code Section 1231. If the overall result of this computation was a net gain, it was treated as a long-term capital gain. If the overall result was a net loss, it was fully deductible in the current year as an ordinary noncapital loss. See also the discussions of “Net Capital Gains” and “Net Gain (or Loss), Noncapital Assets.”

Income Subject to Tax

[Page 1, Line 30]

This was generally the amount of income subject to tax at the corporate level. For most corporations, income subject

to tax consisted of net income minus the “Statutory Special Deductions” and “Foreign Deemed Deductions” described in this section. However, there were certain exceptions. S corporations were usually not taxable at the corporate level and so did not have income subject to tax. Some, however, had a limited tax liability on capital gains and so were included in the statistics for this item. Likewise, regulated investment companies and real estate investment trusts generally passed their net income on to be taxed at the shareholder level; however, any taxable amounts not distributed were included in income subject to tax.

Because insurance companies were permitted to use reserve accounting for tax purposes, insurance income subject to tax was based on changes in reserve accounts. Under IRC Section 501(c)15(A), insurance companies with small gross receipts are exempt from taxation if certain percentages of gross receipts consist of premiums. Consolidated returns that contain life insurance subsidiaries were not allowed to offset all the life insurance subsidiary’s gains by losses from nonlife companies, so it was possible for such a consolidated return to show no net income but still have a positive amount of income subject to tax.

Income Tax

[Page 3, Schedule J, Line 2]

Income tax was the amount of a corporation’s total tax liability calculated at the regular corporate tax rates in Code Section 11 (or substitutes for Section 11).

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) replaced the graduated corporate tax structure with a flat 21% corporate tax rate effective for tax years beginning after December 31, 2017.

Most income of S corporations was taxed only at the shareholder level. However, for S corporations that had once been C corporations, the corporate income tax was imposed on certain long-term capital gains, recognized built-in gains, and excess net passive income. The taxes paid on capital gains or recognized built-in gains by S corporations were included in the corporate statistics as “Income Tax.”

The taxes paid on excess net passive income were excluded from “Income Tax” but were included in “Total Income Tax.”

A small number of corporations without net income had an income tax liability. These were corporations reporting all or part of their income under special life insurance rules, including consolidated returns filing a life insurance subsidiary.

See also “Total Income Tax Before Credits” and “Total Income Tax After Credits.”

Intangible Assets and Accumulated Amortization

[Page 6, Schedule L, Line 13a(c)]

Intangible assets represented the total gross value of goodwill, contracts, formulas, licenses, patents, registered trademarks, franchises, covenants not to compete, and similar assets that were amortizable for tax purposes. Thus, specific intangible asset items were included in this category only if amortization (or depreciation) had been taken against them.

The amounts shown as accumulated amortization represent the portion of these intangible assets that were written off in the current year as well as in prior years. In general, intangible assets were the gross amounts before adjustments for amounts of accumulated amortization. Some corporations, however, reported only the net amount of intangible assets after adjusting for amortization charges.

Interest

[Page 1, Line 5]

Taxable interest, a component of total receipts, included interest on U.S. government obligations, loans, notes, mortgages, nonexempt private activity bonds, corporate bonds, bank deposits, and tax refunds. The statistics also included dividends from savings and loans and mutual savings banks, federal funds sold, finance charges, and sinking funds. The interest received was reduced by the amortizable bond premium under Code Section 171.

Interest received from tax-exempt state or municipal bonds and ESOP loans was not included in this item. Corporations were not allowed to offset any interest expense against interest income. However, if the corporation reported only a net amount, this figure was used in the statistics. See also “Interest Paid.”

Interest received by S corporations was passed through to shareholders and reported on Shareholder’s Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1), and is not included in the statistics for this item. These statistics are presented as “Interest Income” under “Portfolio Income (less deficit) Distributed to Shareholders” in Table 7.

Interest Paid

[Page 1, Line 18]

These amounts consisted of interest paid by corporations on all business indebtedness. For banking and savings institutions, the statistics also included interest paid on deposits and withdrawable shares. For mutual savings banks, building and loan associations, and cooperative banks, interest paid included amounts paid or credited to the accounts of depositors as dividends, interest, or earnings under Code Section 591. Interest identified as part of the cost of goods sold or capitalized under Section 263A was excluded from cost of goods sold and included in the statistics as interest paid.

The Tax Cuts and Jobs Act of 2017 (P.L. 115-97) generally limits the deductions for business interest incurred by certain large businesses to any business interest income plus

30 percent of the business's adjusted taxable income. Interest that exceeds the limit may be carried forward indefinitely.

Inventories

[Page 6, Schedule L, Line 3(d)]

These were the corporations' end of year inventories as reported on their balance sheets. Inventories included such items as finished goods, partially finished goods (work in progress), new materials and supplies acquired for sale, merchandise on hand or in transit, and growing crops reported as assets by agricultural concerns. Inventories reported on balance sheets were book accounts and would not necessarily have corresponded to those reported for tax purposes in cost of goods sold.

Inventories reported on the returns of companies in financial industries were transferred during statistical processing to other balance sheet accounts (unless reported on a consolidated return with nonfinancial subsidiaries). For security brokers and dealers, commodity brokers and dealers, and holding and other investment companies (except bank holding companies), inventories were included in "Other Investments." For the rest of the "Finance and Insurance" and "Management of Holding Companies" sectors, inventories were included in "Other Current Assets." Inventories shown in the statistics for the "Finance and Insurance" and "Management of Holding Companies" sectors were those reported by consolidated financial companies with diversified nonfinancial subsidiaries.

See also "Cost of Goods Sold."

Inventory, Beginning of Year

[Form 1125-A, Line 1]

These are closing inventories from the end of the previous year.

See also "Inventory, End of Year."

Inventory, End of Year

[Form 1125-A, Line 7]

These were ending inventories as calculated for tax purposes. Inventories included the portion of raw materials and merchandise purchased for resale and not sold during the year. Statistical adjustments made to the current-year components of cost of goods sold were not carried over into the capitalized inventory accounts, which were shown as reported by taxpayers (except for necessary corrections).

See "Cost of Goods Sold."

Land

[Page 6, Schedule L, Line 12(d)]

Land, which was reported as a separate capital asset on the balance sheet, may be understated in this report because it could not always be identified. Some corporations may

have included land as part of depreciable or depletable assets or included it in other investments. Whenever corporations included and identified land as part of depreciable assets, the amount was reclassified as land, but land improvements remained as depreciable assets.

Loans from Shareholders

[Page 6, Schedule L, Line 19(d)]

This balance sheet liability item was regarded as long term in duration and included loans to the company from holders of the company's stock.

Loans to Shareholders

[Page 6, Schedule L, Line 7(d)]

This balance sheet asset item was regarded as long term in duration and included loans to persons who held stock in the corporation.

Losses Incurred

[Form 1120-PC, Schedule A, Line 26]

See "Cost of Goods Sold."

Mortgage and Real Estate Loans

[Page 6, Schedule L, Line 8(d)]

In general, mortgage and real estate loans were the total amount a corporation loaned on a long-term basis, accepting mortgages, deeds of trust, land contracts, or other liens on real estate as security. Because the return form did not provide a separate place for reporting any reserve for uncollectable mortgage and real estate loan accounts, such reserves may have been included in the allowance for bad debts, shown in this report as an adjustment to notes and accounts receivable. If a corporation reported an uncollectable mortgage and real estate loan reserve on a separate schedule, that amount was moved during statistical processing to allowance for bad debts.

Mortgages, Notes, and Bonds Payable

[Page 6, Schedule L, Lines 17(d) and 20(d)]

Mortgages, notes, and bonds payable were separated on the balance sheet according to the length of time to maturity of the obligations. The length of time to maturity was based on the date of the balance sheet rather than on the date of issue of the obligations. Accordingly, long-term obligations maturing within the coming year were reportable with short-term obligations as having a maturity of less than 1 year. Deposits and withdrawable shares may have been reported in mortgages, notes, and bonds payable by banks and savings institutions. When identified, such amounts were transferred to "Other Current Liabilities."

Net Capital Gains

[Schedule D, Lines 16 and 17]

In the tables in this report, capital gains net of capital losses were divided into two data items: "Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss" and "Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss." A gain or loss from the sale or exchange of capital assets was short term if the assets had been held for 1 year or less and long-term if they had been held for longer than 1 year. The distinction between long-term and short-term assets was maintained in the Code and in the reporting forms even though it did not affect tax liability.

For corporations, capital losses were generally deductible only from capital gains, so only net gains were included in the statistics. Excess net losses could be carried back as short-term losses to be applied against the net capital gains of the 3 preceding years; any losses remaining after carry-back were carried over the 5 succeeding years. There was no limit on the number of years a regulated investment company could carry forward a net capital loss. If the unused capital loss carryover was not eliminated within the prescribed span of years, it could not be taken. Regardless of origin, all carrybacks and carry-overs were treated as short-term capital losses for carryback and carryover purposes.

In general, capital assets for tax purposes meant property regarded or treated as an investment, such as stocks and bonds. Code Section 1221(a) defined the capital assets as all property held by a corporation except:

- (1) stock in trade or other property included in inventory or held mainly for sale to customers
- (2) notes and accounts receivable acquired in the ordinary course of business
- (3) depreciable or real property used in the trade or business
- (4) copyrights; literary, musical, or artistic compositions; or similar properties not acquired by purchase
- (5) publications of the United States Government not acquired by purchase
- (6) certain commodities derivative financial instruments held by a dealer
- (7) certain hedging transactions entered into in the normal course of trade or business and
- (8) supplies regularly used in the trade or business

Gains from constructive ownership transactions entered into after July 11, 1999, that involved any equity interest in passthrough entities such as partnerships, S corporations, trusts, regulated investment companies, and real estate investment trusts that would otherwise be treated as capital gains could be treated instead as ordinary income. Constructive ownership transactions included gains from notional principal contracts with the right to receive substantially all of the investment yield of an equity interest and

the obligation to reimburse substantially all of any decline in value of the interest; a forward or futures contract to acquire an equity interest; and the holding of a call option and writing of a put option at substantially the same strike price and maturity date. A net underlying long-term capital gain had to be established by computing a net capital gain as though the asset were acquired at its fair market value when the transaction was opened and sold at its fair market value when the transaction was closed. If not established, the net underlying long-term capital gain was treated as zero. Any long-term capital gain that exceeded the net underlying long-term capital gain was treated as ordinary income. Gains from constructive ownership transactions that were marked to market were excluded from this provision to be treated as ordinary income.

Although depreciable and real property used in the trade or business was not defined as a capital asset, the gain on such property held for more than 1 year could be treated as long-term capital gain. See "Net Gain (or Loss), Noncapital Assets."

The capital gains of S corporations were passed through to their shareholders and not included in the corporations' ordinary income (loss) from trade or business activities but were reported on Shareholder's Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1). These statistics are presented as "Net Short-Term Capital Gain (less loss)" and "Net Long-Term Capital Gain (less loss)" under "Portfolio Income (less deficit) Distributed to Shareholders" in Form 1120-S-specific tables.

Net Gain (or Loss), Noncapital Assets

[Page 1, Line 9]

This item includes all losses from the sale or exchange of noncapital assets, but only those gains that were not treated as long-term capital gains. Noncapital assets included property used in a trade or business plus certain other transactions given special treatment by statute. After December 16, 1999, non-capital assets were expanded to also include certain financial assets such as:

- (1) certain commodities derivative financial instruments held, acquired, or entered into by commodities derivatives dealers
- (2) any hedging transaction clearly identified as a hedging transaction before the close of the day on which it was acquired, originated, or entered into and
- (3) supplies regularly used or consumed in the ordinary course of a trade or business

A commodities derivative financial instrument is a commodities contract or other financial instrument with respect to commodities, for which the value or settlement price is calculated or determined by reference to a specified index as defined in Code Section 1221(b). A commodities derivative dealer is an entity that regularly offers to enter into, assume,

offset, assign, or terminate positions in commodities derivative financial instruments with customers in the ordinary course of a trade or business. A hedging transaction is any transaction entered into in the normal course of a trade or business primarily to manage one of the following: (1) risk of price changes or currency fluctuations involving ordinary property held (or to be held); and (2) risk of interest rate or price changes, or currency fluctuations, involving borrowed funds or ordinary obligations incurred (or to be incurred).

Rules governing the computation of a net gain or loss from noncapital assets were provided under Code Section 1231. Transactions treated under these special provisions included:

- (1) the sale or exchange of real or depreciable property used in a trade or business
- (2) the cutting or disposal of timber treated as a sale or exchange under Code Sections 631(a) and (b)
- (3) the disposal of coal or iron ore treated as a sale under Code Section 631(c)
- (4) the sale or exchange of livestock (excluding poultry) used in a trade or business for draft, breeding, dairy, or sporting purposes, if held for at least 12 months (24 months for horses and cattle)
- (5) the sale or exchange of unharvested crops sold with the land and
- (6) the involuntary conversion of property or capital assets due to partial or total destruction, theft, seizure, requisition, or condemnation

Long-term gains from Section 1231 transactions were treated as long-term capital gains for tax purposes and were included in “Net Capital Gains” in these statistics. Losses under Section 1231 were treated as ordinary losses, i.e., fully deductible from ordinary income. Amounts treated as long-term gains were reduced by several provisions designed to recapture (as ordinary income) previous benefits. These provisions included Sections 1245 and 1250, recapturing some depreciation taken previously; Section 1252, recapturing conservation and land clearing expenses upon the sale of some farmland; Section 1254, recapturing certain depletion, intangible drilling, and mine development expenses; and Section 1255, recapturing some crop-sharing payments if a farm is sold within 20 years of receiving the payments.

Statutory provisions allow that recognition of a gain or loss may be postponed under certain circumstances. The postponement of gain recognition accounts for some differences in tax versus book income. This difference is not presented in these statistics.

Gains and losses resulting from involuntary conversions, due mostly to casualty and theft received special treatment. Such losses were to be included in the computation of net gain or loss, noncapital assets. However, some corporations reported them in other deductions, in which case the losses were included in the statistics for other deductions.

No attempt was made to recompute the net gain or loss from noncapital assets or the carryover of losses subject to recapture rules for such returns.

Although this item was a part of corporate-level income for S corporations, the portion of gain treated as long-term capital gain under Section 1231 was not a part of the corporations’ ordinary income (loss) from trade or business activities, but rather was reported on Shareholder’s Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1).

Net Income (or Deficit)

[Page 1, Line 28]

This was net profit or loss from taxable sources of income reduced by allowable deductions. It differed from “Total Receipts Less Total Deductions” because it included “Foreign Deemed Income” and excluded “Interest on Government Obligations: State and Local.” Net income generally differed from “Income Subject to Tax” by the “Statutory Special Deductions” and “Foreign Deemed Deductions” allowed corporations. More information can be found under all these headings in this section.

Net income included income from the trade or business activities of S corporations, including ordinary gain from the sale of business property. Although the income was taxable to the shareholders, it was used for the statistics as a measure of corporate business activity for these companies. For tax purposes, net income for S corporations excluded passive income, which was passed through to the shareholders and reported on Shareholder’s Share of Income, Credits, Deductions, etc. (Form 1120-S, Schedule K-1). Statistics on these items are presented in Form 1120-S-specific tables as “Net income (less deficit) from a trade or business.” Although certain long-term capital gains were taxable to S corporations before the gains were passed through to the shareholders, these gains were excluded from net income.

The statistics for net income (or deficit) also included the “effectively connected income” of foreign corporations operating in the United States. Generally, income was considered effectively connected if the foreign corporation conducted a trade or business in the United States and the income was attributable to that business.

Under IRC Section 831(b), certain small property and casualty insurance companies could elect to compute income tax on their taxable investment income only, deducting only expenses related to that income. Therefore, the statistics for net income included only net investment income for those companies.

Net Long-Term Capital Gain Reduced by Net Short-Term Capital Loss

See "Net Capital Gains."

Net Operating Loss Deduction

See "Statutory Special Deductions."

Net Short-Term Capital Gain Reduced by Net Long-Term Capital Loss

See "Net Capital Gains."

Net Worth

Net worth represented the shareholders' equity in the corporation (total assets minus the claims of creditors). In the statistics, net worth comprised the net sum of the following items:

- (1) capital stock
- (2) additional paid-in capital
- (3) retained earnings, appropriated
- (4) retained earnings, unappropriated
- (5) adjustments to shareholders' equity
- (6) less the cost of treasury stock

Notes and Accounts Receivable

[Page 6, Schedule L, Line 2a(c)]

In general, notes and accounts receivable were the gross amounts arising from business sales or services to customers on credit during the ordinary course of trade or business. These current assets would normally be converted to cash within 1-year. This category included commercial paper, charge accounts, current intercompany receivables, property improvement loans, and trade acceptances. Current nontrade receivables were generally included in other current assets.

Certain savings and loan associations reported loans and mortgages as notes and accounts receivable. When identified, such mortgage loans were included in the statistics for mortgage and real estate loans, rather than notes and accounts receivable.

The gross amount of the receivables and the corresponding adjustment account, allowance for bad debts, were reported on the balance sheets of most corporation income tax forms. For an explanation of the adjustment account, see "Allowance for Bad Debts." Some corporations, however, reported only the net amount of the accounts receivable.

Number of Returns

This was a count of the returns filed by active corporations on one of the Form 1120-series returns. It included ordinary for-profit C corporations filing Form 1120, S corporations electing to be taxed through their shareholders filing Form 1120-S, foreign corporations with U.S.-source income filing Form 1120-F, life insurance companies filing Form

1120-L, property and casualty insurance companies filing Form 1120-PC, Real Estate Investment Trusts filing Form 1120-REIT, and Regulated Investment Companies filing Form 1120-RIC. It did not include nonprofit corporations, exempt farmers' cooperatives, and many other incorporated organizations that did not file corporation income tax returns. It also did not include the returns of inactive corporations, defined as those reporting no item of income or deductions.

See Section 3, Description of the Sample and Limitations of the Data.

Consolidated groups could file a single return covering many corporations, so the number of returns was not a count of the number of active corporations.

See "Consolidated Returns."

Other Assets

[Page 6, Schedule L, Line 14(d)]

In general, other assets comprised noncurrent assets, which were not allocable to a specific account on the balance sheet, and certain assets not identified as current or noncurrent. Both tangible and intangible assets were included in this category. Also included were assets such as deposits on contracts, interest discounts, and guaranty deposits, when reported as noncurrent assets.

Other assets of life insurance companies included the market value of real estate and that portion of stock and bond holdings exceeding book value. For statistical purposes, negative balance sheet asset accounts have been moved to, and included in, the computation of other assets. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other assets to become negative in certain situations. When identified on the tax return, assets held for investment were not included in other assets.

Other Costs

[Form 1125-A, Line 5]

See "Cost of Goods Sold."

Other Current Assets

[Page 6, Schedule L, Line 6(d)]

Other current assets included assets not allocable to a specific current account listed on the balance sheet of the tax form and assets reported as short-term, but without identification of a specific current account.

Marketable securities, prepaid expenses (unless reported as long-term), nontrade receivables, coupons and dividends receivable, and similar items were included in this asset account. Deposits were included here for banks and deposit institutions. Also included were amounts that exceeded the amount billed for contract work in progress and reported as current by construction corporations.

When reported by certain nonconsolidated financial companies, inventories were included in the statistics for other current assets, rather than for inventories. Those nonconsolidated financial companies included banks, credit agencies, insurance companies, insurance agents, brokers, real estate operators, lessors, and condominium management and cooperative housing associations. Inventories were included in other current assets if reported by bank holding companies, whether consolidated or nonconsolidated. However, if consolidated with nonfinancial subsidiaries, then inventories were not moved to other current assets to the extent they were attributable to the nonfinance subsidiaries.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities with other current assets on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and tax-exempt securities and excluded from other current assets.

Other Current Liabilities

[Page 6, Schedule L, Line 18(d)]

Other current liabilities included certain amounts due and payable within the coming year. The account consisted of accrued expenses, as well as current payables not arising from the purchase of goods and services. Examples of other current liabilities were taxes accrued or payable, accrued employee accounts such as for payrolls and contributions to benefit plans, dividends payable, overdrafts, accrued interest or rent, and deposits and withdrawable shares of banking and savings institutions, if not reported as long-term by the corporation. For construction corporations, amounts for uncompleted contracts or jobs in progress were included in this item, if reported as current.

Other Deductions

[Page 1, Line 26]

Other deductions included (1) business expenses which were not allocable to a specific deduction item on the tax return, or which were not included elsewhere on the tax return, and (2) certain amounts which were given special treatment during statistical processing. It also included adjustments reported as deductions.

The first category included such items as administrative, general, and selling expenses; commissions (unless reported as cost of goods or salaries and wages); delivery, freight, and shipping expenses; sales discounts; travel and entertainment expenses; utility expenses not reported as part of the cost of goods sold; and similar items. The Tax Cuts and Jobs Act of 2017 (P.L.115-97) disallowed deductions for entertainment expenses, membership dues, and related facility expenses incurred after December 31, 2017, unless the expenses were outlined under specific exceptions in IR code Section 274(e). For example, a taxpayer can continue to deduct 50% of the

cost of business meals if the taxpayer (or an employee of the taxpayer) is present and the food or beverages are not considered extravagant. The Taxpayer Certainty and Disaster Relief Act of 2020 expanded this deduction to 100% of the cost of food or beverages from restaurants if the costs occurred after December 31, 2020.

The second category included intangible drilling costs, direct pensions (paid by a company to an individual but not to pension plans), employee welfare (but not payments to welfare or benefit plans), employee moving expenses, partnership net losses, and patronage dividends paid. Also included were itemized business deductions and other deductions unique to life and property and casualty insurance companies.

Losses from involuntary conversions which were reported as ordinary losses on Sales of Business Property (Form 4797) were included in the statistics for Net Gain (or Loss), Noncapital Assets. However, some taxpayers reported such amounts as deduction items; if so, they were included in the statistics for "Other Deductions." Also included were net foreign currency losses, registration fees, insurance costs, accounting and legal service costs, management and investment advisory fees, transfer agency, shareholder servicing, and custodian fees and expenses, and costs for reports to shareholders for regulated investment companies, life insurance increases in reserves, and policyholder dividends paid by insurance companies on participating policies (after certain adjustments).

Other Inclusions from CFCs under Subpart F

[Page 2, Schedule C, Line 16(a)]

See "Foreign Deemed Income."

Other Investments

[Page 6, Schedule L, Line 9(d)]

This category generally included long-term nongovernment investments and certain investments for which no distinction could be made as to their current or long-term nature. Examples of nongovernment investments included stocks, bonds, loans to subsidiaries, treasury stock reported as assets, and other types of financial securities.

Real estate not reported as a fixed asset could also be included. In certain instances, land and buildings owned by real estate operators (except lessors of real property other than buildings) were reported as other investments. Certain insurance carriers also included their real estate holdings (other than their home and branch office buildings) in this asset category.

When inventories were reported by companies in certain financial industries, the amounts were included in the statistics for other investments and excluded from inventories. For security brokers and dealers; commodity brokers, dealers, and exchanges; and holding and other investment companies

(except bank holding companies), inventories were included in other investments unless the return was consolidated and included nonfinance subsidiaries. Inventories attributable to the nonfinance subsidiaries were not moved to other investments.

The statistics may be somewhat overstated by amounts that should have been reported for treasury stock. When treasury stock held for resale or for future distribution was reported as an asset, rather than as an offset to capital stock, the treasury stock was included in the statistics for other investments.

Some property and casualty insurance companies included investments in government obligations and tax-exempt securities in other investments on their U.S. Property and Casualty Insurance Company Income Tax Return (Form 1120-PC). When identified, these amounts were transferred to the appropriate accounts.

Other Liabilities

[Page 6, Schedule L, Line 21(d)]

Other liabilities were obligations which were not allocable to a specific account on the balance sheet, and which were either noncurrent accounts, in general not due within 1 year, or accounts which could not be identified as either current or long-term. The excess of reserves for amortization, depreciation, and depletion over the respective asset accounts was included in this balance sheet account.

Examples of other liabilities were deferred or unearned income not reported as part of a current account, provisions for future or deferred taxes based on the effects of either accelerated depreciation or possible income tax adjustments, and principal amounts of employee and similar funds. Accounts and notes payable, borrowed securities, commissions, intercompany accounts, loans, overdrafts, and unearned income were also included. For statistical purposes, negative balance sheet liability accounts have been moved to, and included in, the computation of other liabilities. This procedure was adopted to address the increased usage of negative items being reported on corporate balance sheets. This process may cause other liabilities to become negative in certain situations.

Other Receipts

[Page 1, Line 10]

Other receipts included amounts not reported elsewhere on the return form. These included income from minor operations; cash discounts; income from claims, license rights, judgments, and joint ventures; net amount earned under operating agreements; profit from commissaries; profit on the purchase of a corporation's own bonds; recoveries of losses and bad debts previously claimed for tax purposes; refunds for the cancellation of contracts; auto lease inclusion income; and income from sales of scrap, salvage, or waste.

Unidentified and certain dividends received were also regarded as "other receipts." For example, those from Federal Reserve and Federal Home Loan Banks and the following special classes of corporations: corporations deriving a large percentage of their gross income from sources within a U.S. possession, when they did not provide detailed attachments; tax-exempt charitable, educational, religious, scientific, and literary organizations; and mutual and cooperative societies including farmers' cooperatives. Also included were any adjustment items reported by corporations and listed in other income, payments with respect to security loans and foreign currency gains for regulated investment companies, and life insurance decreases in reserves. Per the Families First Coronavirus Response Act, eligible corporations were allowed to take a credit against their payroll taxes for the cost of qualified COVID-19-related emergency paid sick leave and family leave taken. The amount of this credit was also included in other income. See also "Business Receipts."

Overpayment or Amount Owed

[Page 1, Line 36]

All corporations with more than minimal tax liability were required to have settled their liability by the time their returns were due for their accounting year, within specified tolerances. They were required to estimate their liability at the beginning of their tax year and make payments on this estimated tax liability at least quarterly. If estimated tax payments were less than final tax liability for the year, within the allowed tolerances, the corporation was assessed a penalty. The corporation could count as tax payments (calculated on the Schedule J) its "Credit for Tax Paid on Undistributed Capital Gains," "Credit for Federal Tax on Fuels," and "Refundable Credits."

A property and casualty insurance company could also claim a credit for taxes paid by a reciprocal and for certain other payments and credits it could have been required to make. A corporation that requested an extension of time to file its tax return was required to pay any final estimated tax liability not already covered (see "Tax Deposited with Form 7004"). When the corporation finally filed its return for the year, it would seldom have paid exactly the final liability; most corporations would have had either an overpayment or an amount owed.

Estimated tax payments were required of any corporation expecting to owe a tax liability of \$500 or more for the year. The payments had to be made quarterly, on the fifteenth day of the fourth, sixth, ninth, and twelfth months of the company's accounting year. If the total payments for the year were greater than the liability shown on the return, the overpayment could be either refunded or applied to the next year's estimated tax liability. If a corporation realized before it filed its return that it had overpaid, and the overpayment was at least \$500 and at least 10% of tax liability for the year, it could apply for an immediate refund of the excess

payment. The application had to be made within 2½ months of the close of its taxable year.

If a corporation had \$500 or more of tax liability on the due date of its return and had not made quarterly estimated tax payments of at least 25% (each quarter) of the liability shown on its return or 25% of the tax it paid in the previous year, it was liable for a penalty for underpayment of estimated tax. This penalty, which was calculated at the current interest rate prescribed by the IRS, became a part of the amount owed when the corporation filed its return. However, the penalty did not apply if there was a legitimate reason for the underpayment.

Foreign insurance companies with effectively connected income (as filed on Form 1042-S) may have reported U.S. income tax paid or withheld at source, which would be considered in their tax liability computation. These amounts are included in "Overpayment or Amount Owed." The components of the tax payment schedule are shown in Table 11.

Overpayments Less Refunds

[Page 3, Line 16]

These were the net estimated tax payments, after deducting any amount previously refunded, remaining to be credited when the corporation's tax return was filed. See "Overpayment or Amount Owed."

Pension, Profit-Sharing, Etc., Plans

[Page 1, Line 23]

This deduction was the current year's deductible contributions to qualified pension, profit sharing, or other funded deferred compensation plans. Contributions made by employers to these plans were deductible under Code Section 404 subject to limits on contributions for owners, officers, and highly paid employees. For defined benefit plans, contributions were also limited based on actuarial computations of the amount necessary to fund the promised benefits.

The statistics included amounts from "Cost of Goods Sold" and "Other Deductions" identified as pensions (unless clearly direct pensions), annuity plans, 401(k) plans, profit-sharing plans, retirement plans, and stock bonus plans. Any amounts identified as part of cost of goods sold or capitalized under Section 263A were excluded from cost of goods sold and included in these statistics. The combined amount for companies other than mining companies that reported an amount for a combination of welfare/retirement plans was included in the statistics for contributions to pension and profit-sharing plans. This item was not reported for regulated investment companies and real estate investment trusts.

Portfolio Income (Less Deficit)

Portfolio income (less deficit) is interest, dividends, annuities and royalties, as well as gain or loss from the

disposition of income-producing or investment property that is not derived in the ordinary course of trade or business.

Purchases

[Form 1125-A, Line 2]

This is the total of items purchased during the year for resale or to become a part of goods manufactured or prepared for sale.

See "Cost of Goods Sold."

Recapture of Investment Credit

[Page 3, Schedule J, Line 9a]

The investment credit (Form 3468) was subject to recapture (Form 4255) if the property was sold or converted to other uses, including but not limited to:

- (1) The investment credit property was disposed of before the end of 5 full years after the property was placed in service (recapture period), including leased property.
- (2) The use of the property was changed before the end of the recapture period so that it no longer qualifies as investment credit property.
- (3) The business use of the property decreased before the end of the recapture period so that it no longer qualifies (in whole or in part) as investment credit property.
- (4) In the case of a project under the Phase II gasification program or Phase II qualifying advanced coal project program, failure at any time during the applicable recovery to attain and maintain the separation and sequestration requirements.

Refundable Credits Δ

[Page 3, Schedule J, Line 20]

This term includes amounts from several refundable credits, including:

- (1) Credit for Tax Paid on Undistributed Capital Gains

[Page 3, Schedule J, Part II, Line 20a]

RICs and REITs were required to pay tax on amounts of undistributed net long-term capital gain less net short-term capital loss at the regular corporate tax rate of 21%. Stockholder corporations, for their part, were required to include in the computation of their long-term capital gains any such gains designated by the parent as undistributed dividends. The stockholder corporations were then deemed to have paid the tax on the undistributed long-term capital gain dividends and were allowed a credit for the tax they were deemed to have paid.

- (2) Credit for Federal Tax Paid on Fuels

[Page 3, Schedule J, Line 20b]

IR Code Section 34 allowed a credit in full or in stated amounts for excise taxes on:

- (a) gasoline used on farms for farming purposes (Code Section 6420)
- (b) gasoline used for nonhighway purposes or by local transit systems (Code Section 6421) and
- (c) fuel not used for taxable purposes (Code Section 6427), such as on the sale of fuel when tax was imposed under Section 4041(a) or (e), and the purchaser used such fuel other than for the use for which it sold or resold such fuel

This credit was also used to claim the credit for purchase of qualified diesel-powered highway vehicles.

(3) Other Refundable Credits

[Page 3, Schedule J, Line 20d]

This amount is from any other refundable credit the corporation is claiming, including the credit for tax on ozone-depleting chemicals, and credits claimed under Section 960(b).

Rents Paid

[Page 1, Line 16]

This deduction consisted of rents paid for the use of land, buildings or structures; rents paid for leased roads; and work equipment for railroad companies. Also included in rents paid was the leasing of vehicles. Auto lease inclusion income, required by law to offset this deduction for businesses that lease luxury automobiles, was reported in other receipts. Some corporations reported taxes paid and other specific expenses with rents paid. When identified, those items were included in the statistics for the respective deductions and excluded from rents paid.

Rent identified as part of the cost of goods sold, or capitalized under Section 263A, was excluded from cost of goods sold and included in the statistics as rent paid on business property.

Repairs

[Page 1, Line 14]

Repairs reported as an ordinary and necessary business expense were the costs of maintenance and incidental repairs that did not add to the value or appreciably prolong the life of the property. Expenditures for permanent improvements, which increased the basis of the property, were required to be capitalized and depreciated rather than deducted currently. Regulated investment companies did not report repairs.

Research Activities Credit

[Form 6765]

The research activities tax credit is a credit for qualified research expenses and basic research payments to universities and other qualified organizations. The research credit is a credit taken upon expenses paid or incurred for qualified research as defined by Section 174 of the IRC. The methods

to calculate the credit are the Regular Credit and Alternative Simplified Credit.

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit was added to reflect that a qualified small business may elect to claim a certain amount of its research credit as a payroll tax credit. Qualified small businesses may elect to apply up to \$250,000 of the credit against the employer portion of Social Security taxes.

Research is limited to research undertaken to discover information that is technological in nature and useful in the development of a new or improved business component. The research had to be conducted within the United States and could not involve the social sciences, arts, or humanities. Research funded by another person, a grant, or a government agency was also ineligible for the credit. For qualified clinical testing expenses relating to drugs for certain rare diseases, taxpayers can elect to claim the credit using the form Orphan Drug Credit (Form 8820).

For a discussion of the income tax limitations and carry-back and carryforward provisions of the credit, see “General Business Credit.”

Retained Earnings, Appropriated

[Page 6, Schedule L, Line 24(d)]

Earnings set aside for specific purposes and not available for distribution to shareholders were included under this heading. Included were guaranty funds (for certain finance companies), reserves for plant expansion, bond retirements, contingencies for extraordinary losses, and general loss reserves. Also included was the total amount of all reserves not defined as valuation reserves or reserves included in other liabilities. Specifically excluded were the reserves for bad debts, depreciation, depletion, and amortization, which are shown separately in this report. Unrealized appreciation was included in retained earnings unappropriated. Unrealized profits were included in other liabilities. Unearned income, if not current, was also included in other liabilities. Any amount of retained earnings not identified as either appropriated or unappropriated was considered unappropriated for the purpose of these statistics.

Retained Earnings, Unappropriated

[Page 6, Schedule L, Line 25(d)]

Retained earnings, unappropriated, consisted of the retained earnings and profits of the corporation less any reserves (these reserves were shown in the statistics as Retained Earnings, Appropriated). Dividends and distributions to shareholders were paid from this account. These accumulated earnings included income from normal and discontinued operations, extraordinary gains or losses, and prior period adjustments. Also included were undistributed or undivided earnings (income or profits) and earned surplus. For railroads, unappropriated retained earnings included additions to property and funded debt retired through income

and surplus. The statistics presented here are net amounts after reduction for negative amounts reported and include adjustments to shareholders equity reported by the taxpayer.

Adjustments reported by the taxpayers primarily consisted of unrealized gains and losses from securities held “available for sale.” Also included were adjustments, guarantees of employee stock ownership plan debt, and compensation related to employee stock award plans.

Form 1120-S did not differentiate between appropriated and unappropriated retained earnings. For statistical tables in this report that include Forms 1120-S, retained earnings unappropriated includes the total 1120-S amount of retained earnings, which could include appropriated and unappropriated amounts.

Returns of Active Corporations

These returns were the basis for all financial statistics presented in the report. They comprised the majority of returns filed and were defined for the statistics as returns of corporations reporting any income or deduction items, including tax-exempt interest. Although corporations in existence during any portion of the taxable year were required to file a return whether they had income and deductions (Code Section 6012(a)(2)) or not, inactive corporate returns were excluded from the statistics. See Section 3, Description of the Sample and Limitations of the Data.

Returns with Net Income

See “Net Income (or Deficit).”

S Corporation Returns

U.S. Income Tax Return for an S Corporation (Form 1120-S) was filed by corporations electing to be taxed through their shareholders under IRC Section 1362. These companies reported corporate income and deductions from their conduct of a trade or business, but generally allocated any income or loss to their shareholders to be taxed only at the individual level. Portfolio income (loss), net rental real estate income (loss), net income (loss) from other rental activities, and other income (loss) were not included in net income (loss) from ordinary trade or business but were allocated to shareholders to be reported on their returns.

Only corporate-level S corporation trade or business income and deductions are included in the items comprising “Total Receipts” and “Total Deductions.” Data on rental and investment income allocated to shareholders is presented in Tables 7, 8, and 9.

Subchapter S of the IRC, from which these corporations take their name, provided a set of restrictive criteria which a company had to meet to qualify as an S corporation. For tax years beginning after 2004, S corporations had to meet the following criteria:

- (1) no more than 100 shareholders

- (2) only individuals as shareholders (with an exception for estates and trusts, including charitable remainder trusts)

- (3) no nonresident alien shareholders and
- (4) only one class of stock

For tax years beginning after 1997, certain tax-exempt organizations can be S corporation shareholders. These are qualified pension, profit-sharing, and stock bonus plans; charitable organizations; and Code Section 501(c)(3) organizations.

Corporations ineligible to be treated as S corporations were:

- (1) banks or similar financial institutions using the reserve method of accounting for bad debts under Section 585
- (2) life insurance companies
- (3) corporations electing to take the U.S. possessions tax credit
- (4) IC-DISCs or former DISCs and
- (5) affiliated group members eligible for inclusion on a consolidated return

The Small Business Job Protection Act of 1996 provided significant reform for S corporations. This legislation contained 17 provisions relating to S corporations. For more information on the impact of this legislation on S corporations, see Wittman, Susan, “S Corporation Returns, 1997,” Statistics of Income Bulletin, Spring 2000, Volume 19, Number 4.

Some S corporations were subject to certain special taxes at the corporate level. See “Excess Net Passive Income Tax” and “Income Tax” in this section.

Salaries and Wages

[Page 1, Line 13]

Salaries and wages included the amount paid for the tax year less any amounts paid for the work opportunity credit, empowerment zone employment credit, Indian employment credit, or welfare-to-work credit. Also included were expenses, such as bonuses, directors’ fees, wages, payroll, and salaries listed in the other deductions schedule. Excluded were items deductible elsewhere on the return, such as contributions to a 401(k) plan, amounts contributed under a salary reduction agreement, or amounts included in the cost of goods sold. Also excluded was compensation of officers since it was listed as a separate deduction item on the return. This amount, along with compensation of officers, was reduced by the amount of any CARES Act employee retention credit the corporation claimed on its employment tax return.

Size of Business Receipts

Returns for nonfinance industries were classified by size of gross receipts from sales and operations. Returns of industries within the “Finance and Insurance” and “Management

Holding Companies” sectors were classified by size of total receipts (the sum of business receipts and investment income). See also “Business Receipts” and “Total Receipts.”

Statutory Special Deductions

[Page 1, Line 29c]

Statutory special deductions in the tables were the sum of the deductions for net operating loss carryovers from prior years and the special deductions for dividends and other corporate attributes allowed by the Code. These deductions were in addition to ordinary and necessary business deductions and were shown in the statistics as deductions from net income. In general, net income less statutory special deductions equaled income subject to tax. Some components of statutory special deductions are shown separately in Table 11.

This deduction consists of net operating losses carried forward or back from previous or future years and applied to reduce taxable income in the current year. For tax years beginning after December 31, 2020, net operating losses carried forward from prior tax years that began after December 31, 2017, were limited to 80% of taxable income excluding Section 199a deductions, Section 250 deductions, and net operating loss deductions. Additionally, certain farming losses and insurance company losses (excluding life insurance companies) that were incurred in tax years beginning after December 31, 2020, could be carried back up to two years. Insurance company losses (excluding life insurance companies) were not subject to the 80% taxable income limitation.

Dividends received deduction: This deduction was based on the type of stock owned and the extent of ownership. Generally, dividends from other domestic members of a company’s affiliated group were deducted 100%, those from other domestic companies owned 20% or more were allowed a 65% deduction, and those owned less than 20% were allowed a 50% deduction. These percentages were reduced if the stock was debt financed or if it was preferred stock of public utilities that were allowed a deduction for dividends paid. In the case of life insurance companies, the dividend received deduction (other than the 100% deduction) was further reduced by the share of the company’s investment income attributed to policyholders, set at 70%.

A deduction for dividends received from a foreign corporation was allowed if the foreign corporation had been engaged in a trade or business within the United States for at least 3 years and if at least 50% of its gross income was effectively connected U.S. trade or business income. The deduction was allowed only for dividends attributable to income earned in the United States, and only if the U.S. corporation owned at least 10% of the stock of the foreign corporation. Dividends from specified 10% owned foreign corporations were 100% deductible.

The total dividends received deduction was further limited based on net income. Generally, the 70% and 80% deductions could not exceed 50% and 65% of net income less the 100% deductions for dividends received from affiliated groups, foreign sales corporations, and small business investment companies. This limitation did not apply if the corporation had a net operating loss (even if the loss was caused by the dividends received deduction). The various categories of stock ownership and the percentages that were deductible are shown on Form 1120, Schedule C (reproduced in Section 6). See also “Dividends Received from Domestic Corporations” and “Dividends Received from Foreign Corporations” in this section.

Deduction for dividends paid (Forms 1120-RIC and 1120-REIT): RICs and REITs were required to distribute virtually all (90% for both return types) of their taxable income to their shareholders in the form of dividends to qualify for their special status. Their taxable income was reduced by the dividends they paid (which were taxable to the recipients), and they generally paid no corporate tax. This special deduction represented those required distributions.

Deduction for dividends paid on certain public utility stock: This special deduction was for dividends paid on preferred stock issued by regulated telephone, electric, gas, or water companies before October 1, 1942, or issued to replace such stock. Companies could deduct 40% of the smaller of such dividends or taxable income computed without this deduction. This item is included in “Statutory Special Deductions, Total,” but is not shown separately in Table 11.

Section 857(b)(2)(E) deduction (Form 1120-REIT): This deduction was equivalent to the tax imposed on REITs that failed to meet the restrictions imposed on their sources of income. Generally, at least 75% of their income had to come from real estate investments and at least 95% from investment sources of all kinds. A tax of 100% was imposed on the net income attributable to the greater of the amounts by which the trust failed to meet the 75% or 95% income test, and a deduction was allowed to prevent the same income from being taxed under the income tax. This item is included in “Statutory Special Deductions, Total,” but is not shown separately in Table 11.

Tax Deposited with Form 7004

[Page 3, Schedule J, Line 17]

This is the amount of the corporation’s estimated tax liability deposited with the filing of Application for Automatic Extension of Time To File Certain Business Income Tax, Information, and Other Returns (Form 7004) as reported on the corporation’s income tax return for the year. The automatic extension of time to file a corporate tax return was generally 6 months, except for C corporation returns with accounting periods ending June 30, which are eligible for a 7-month extension. The corporation is required to pay any

remaining tax liability with the request for an extension. See “Overpayment or Amount Owed.”

Tax-Exempt Interest

[Page 4, Form 1120, Schedule K, Line 9; Page 6, Schedule M-1, Line 7; Page 2, Form 8916-A, Part II, Line 1, column (c); or Page 4, Form 1120-S, Schedule K, Line 16a]

The interest received from certain government obligations was not subject to U.S. income tax. These tax-exempt obligations included those issued by states, municipalities, and other local governments, the District of Columbia, and U.S. possessions, including Puerto Rico.

For statistical presentation, this interest was included in total receipts. However, it was not included in net income (less deficit) or income subject to tax.

Tax-Exempt Securities

[Page 6, Schedule L, Line 5(d)]

This balance sheet asset item comprised (1) state and local government obligations, the interest on which was excludable from gross income under Section 103(a); and (2) stock in a mutual fund or other regulated investment company that distributed exempt-interest dividends during the tax year of the corporation. Examples included bond anticipation notes, project notes, Public Housing Authority bonds, and state and local revenue bonds.

Tax from Section I and Tax from Section II

[Form 1120-F, Page 1, Lines 1 and 2]

Foreign corporations with income effectively connected to a trade or business conducted in the U.S. were taxable at U.S. corporation income tax rates on that income, but they could also have been taxable on income not “effectively connected” with a U.S. trade or business (generally, portfolio investment and certain transportation income) just as nonresident foreign corporations were.

On Form 1120-F, the tax on income not effectively connected with a U.S. trade or business was called “Tax from Section I” and the tax on effectively connected income was called “Tax from Section II.” Only the “Tax from Section II” is included as a component of “Income Tax” and “Total Income Tax” in the general tables in this report. It is also shown as a separate item in Table 11.

“Tax from Section II” included income tax calculated at the U.S. corporate tax rates on effectively connected income, recapture taxes, and the base erosion minimum tax.

It was reduced by the foreign tax credit, nonconventional source fuel credit, qualified electric vehicle credit, general business credit, and credit for prior-year minimum tax.

Tax Refund

[Page 1, Line 37b]

See “Overpayment or Amount Owed.”

Tax Year

Tax year (income year) in this publication refers to the year covering accounting periods ending July 2021 through June 2022. The corporation returns included a span of over 23 months between the first-included accounting period, which began on August 1, 2020, and closed on July 31, 2021, and the end of the last-included accounting period, which began on July 1, 2021, and closed on June 30, 2022. Therefore, this report shows income received or expenses incurred during any or all of the months in the 23-month span. This span, in effect, defines the tax year in such a way that the non-calendar year ended accounting periods are centered by the calendar year ended accounting period. The calendar year made up 94% of the number of returns for TY 2021. (See “Introduction” in Section I.)

Taxable Income

[Page 1, Line 30]

This line item from Form 1120 is called “Income Subject to Tax” in this report.

Taxes Paid

[Page 1, Line 17]

Taxes paid included the amounts reported as an ordinary and necessary business deduction as well as identifiable amounts reported in the cost of goods sold schedules or capitalized under Section 263A. Included among the deductible taxes were ordinary state and local taxes paid or accrued during the year; Social Security and payroll taxes; unemployment insurance taxes; excise taxes; import and tariff duties; and business, license, and privilege taxes. Income and profit taxes paid to foreign countries or U.S. possessions were also deductible unless claimed as a credit against income tax. However, S corporations excluded any foreign taxes from the deduction for taxes paid, instead allocating them to their shareholders (who might either deduct them or take a foreign tax credit for them). Regulated investment companies also had to exclude those foreign taxes from the deduction for taxes when they elected under Code Section 853 to allow their shareholders to claim a foreign tax credit (or a deduction) for the foreign taxes paid. See also “Foreign Tax Credit.”

Taxes not deductible generally included federal income and excess profits taxes; gift taxes; taxes assessed against local benefits; taxes not imposed on the corporation; and certain other taxes, including state or local taxes that were paid or incurred in connection with an acquisition or disposition of property. Taxes related to the acquisition of property were to be treated as part of the cost of the property, while taxes

related to the disposition of property were to be treated as a reduction in the amount realized from the disposition.

Some corporations included sales, excise, and related taxes, which were part of the sales price of their products, as receipts. When this occurred, an equal and offsetting amount was usually included in the cost of goods sold or as part of the separate deduction for taxes paid. When included in the cost of goods sold, these taxes were included in the statistics for taxes paid when they could be identified.

Total Assets and Total Liabilities

[Page 6, Schedule L, Lines 15(d) and 28(d)]

Total assets and total liabilities were those reported in the end of year balance sheet in the corporations' books of account. Total assets were net amounts after reduction by accumulated depreciation, accumulated amortization, accumulated depletion, and the reserve for bad debts. If these reserve accounts were reported as liabilities, they were treated as reductions from the asset accounts to which they related and total assets and liabilities were adjusted accordingly.

When used in this report, the term total liabilities included both the claims of creditors and shareholders' equity (see also "Net Worth"). In addition, total liabilities were net amounts after reduction by the cost of treasury stock. See also "Balance Sheets" in this section.

Total Deductions

As presented in this publication, total deductions comprised (1) the cost of goods sold, (2) the ordinary and necessary business deductions from gross income, and (3) net loss from sales of noncapital assets. Components of total deductions were shown in the income statement segment of various tables throughout this report. See also "Total Receipts."

Total Income Tax After Credits

[Page 3, Schedule J]

Income tax after credits in the statistics equals "Total Income Tax Before Credits" less the sum of:

- (1) Foreign Tax Credit
- (2) Qualified Electric Vehicle Credit
- (3) General Business Credit
- (4) Prior Year Minimum Tax Credit
- (5) Credit for Holders of Tax Credit Bonds and
- (6) American Samoa Economic Development Credit

Many of these items are discussed under their own headings and may or may not be shown separately.

Total Income Tax Before Credits Δ

Total income tax before credits was the sum of the following taxes, which may or may not be shown separately:

- (1) income tax

- (2) personal holding company tax
- (3) Base Erosion Minimum Tax
- (4) recapture and other taxes
- (5) interest/tax due under Section 453A(c) and/or Section 453(l)
- (6) excess net passive income tax (Form 1120-S)
- (7) capital gains tax of regulated investment companies (Form 1120-RIC)
- (8) tax on net income from foreclosure property (Form 1120-REIT)
- (9) tax on net income from prohibited transactions (Form 1120-REIT)
- (10) branch profits tax of foreign corporations (Form 1120-F)
- (11) reciprocal tax (Form 1120-PC)
- (12) Code Section 856 tax (including 856(c)(7) and 856(g)(5)) (Form 1120-REIT)
- (13) Code Section 857 tax (including 857(b)(5) and 857(b)(7)(A)) (Form 1120-REIT)
- (14) net Section 965 tax liability paid for the current year; and
- (15) current year payment of Section 965 tax liability from prior years

Current year payment of Section 965 tax liability from prior years

The installment payment of any Section 965 tax liability incurred for TYs 2017, 2018 or 2019 was added from Form 965-B, Part II, Rows 1 and 2, column (k).

Other tax and interest amounts were either included in or subtracted from the total income tax. Amounts included were tax and interest on a nonqualified withdrawal from a capital construction fund (Section 7518), interest due on deferred gain (Section 1260(b)), interest on deferred tax attributable to installment sales of certain timeshares and residential lots (Section 453(l)(3)), certain nondealer installment obligations (Section 453A(c)), interest due under the look-back method, and deferred tax due upon the termination of a Section 1294 election for shareholders in qualified electing funds. Amounts subtracted were deferred tax on the corporation's share of the undistributed earnings of a qualified electing fund, recapture of new markets credit, recapture of employer-provided childcare facilities and services credit, and deferred LIFO recapture tax (Code Section 1363(d)). These amounts were included in the statistics as adjustments to total income tax, which is not shown separately.

Total Income Tax (S Corporations)

Total income tax for S corporations (Tables 6.1 and 6.2) was the sum of the following taxes:

- (1) income tax
- (2) income tax adjustments

- (3) excess net passive income tax
- (4) recapture taxes and
- (5) adjustments to total tax

Total Net Income (Less Deficit) (S Corporations)

Since the Tax Reform Act of 1986, total net income (less deficit) is defined as the sum of:

- (1) ordinary income (loss)
- (2) ordinary dividends
- (3) interest income
- (4) royalty income
- (5) net income (loss) from rental real estate activities
- (6) net income (loss) from other rental activities
- (7) total net long-term capital gain (loss) and
- (8) net short-term capital gain (loss)

Prior to 1987, S corporation net income (less deficit) included most of the components of total net income (less deficit) above. The sum of the above components is a comprehensive measure of S corporation profits and losses that enables comparisons to be made with years prior to 1987.

Total Receipts

Total receipts equal the sum of the following items, each discussed under its own heading:

- (1) business receipts
- (2) interest
- (3) interest on government obligations: state and local
- (4) rents
- (5) royalties
- (6) net capital gains (excluding long-term gains from regulated investment companies)
- (7) net gain, noncapital assets
- (8) dividends received from domestic corporations
- (9) dividends received from foreign corporations (excluding certain taxable income from related foreign corporations only constructively received) and
- (10) other receipts

Total receipts for S corporations equal the sum of the following items, each discussed under its own heading:

- (1) business receipts
- (2) interest on government obligations: state and local
- (3) net gain, noncapital assets and
- (4) other receipts

S corporations reported receipts for interest, rents, royalties, net capital gains, and dividends on Shareholder's Share of Income, Deductions, Credits, etc. (Form 1120-S, Schedule K-1). These are not included in the statistics for this item.

Total Receipts Less Total Deductions

This item differed from net income (less deficit) for tax purposes in that it included tax-exempt interest and excluded foreign deemed income.

U.S. Government Obligations

[Page 6, Schedule L, Line 4(d)]

This balance sheet asset item comprised U.S. obligations, including those of instrumentalities of the federal government, state and local government obligations, the interest on which was excluded from gross income under Section 103(a), were included in "Tax-Exempt Securities."

Some property and casualty insurance companies included investments in government obligations within other investments on the income tax return, Form 1120-PC. When identified, the amounts were included in the statistics for investments in government obligations and excluded from other investments.

U.S. Tax Paid or Withheld at Source

[Form 1120-F, Page 1, Line 5i]

Foreign corporations with income related to a U.S. business activity (i.e., effectively connected income) often had U.S. income tax withheld at the source for portfolio or transportation income not effectively connected to their U.S. operations. Also withheld was certain effectively connected income, such as gains from the disposition of U.S. real property reported on Form 8288-A or income allocable to foreign partners reported on Form 8805. This withholding is shown in Table 11.

U.S. taxes paid or withheld by resident foreign corporations on income effectively connected to a U.S. trade or business are included in the statistics for "Overpayment or Amount Owed." Taxes withheld at the source on effectively connected income for foreign insurance companies are also included in "Overpayment or Amount Owed."

Withholding

[Page 3, Schedule J, Line 18]

Includes amounts of U.S. federal income tax withheld from income.

Zero Assets

See "Balance Sheets."

APPENDIX A

Industry Codes by Sector, Major Industry, and Minor Industry

Sector Code	Major Code	Published Industry Code	Industry Description
11			Agriculture, Forestry, Fishing and Hunting
	111	111005	Agricultural Production
	113	113005	Forestry and Logging
	114	114005	Support Activities and Fishing, Hunting, and Trapping
21	210		Mining
		211115	Oil and Gas Extraction
		212110	Coal Mining
		212200	Metal Ore Mining
		212315	Nonmetallic Mineral Mining and Quarrying
		213110	Support Activities for Mining
22	221		Utilities
		221100	Electric Power Generation, Transmission, and Distribution
		221210	Natural Gas Distribution
		221300	Water, Sewage, and Other Systems
		221500	Combination Gas and Electric
23			Construction
	236	236115	Construction of Buildings
	237	237105	Heavy and Civil Engineering Construction and Land Subdivision
		237210	Heavy and Civil Engineering Construction
			Land Subdivision
	238		Specialty Trade Contractors
		238210	Electrical Contractors
		238220	Plumbing, Heating, and Air-Conditioning Contractors
		238905	Other Specialty Trade Contractors
31			Manufacturing
	311		Food Manufacturing
		311115	Animal Food Manufacturing and Grain and Oilseed Milling
		311300	Sugar and Confectionery Product
		311400	Fruit and Vegetable Preserving and Specialty Food Manufacturing
		311500	Dairy Product
		311615	Meat and Seafood Processing
		311800	Bakeries and Tortilla Manufacturing
		311900	Other Food
	312		Beverage and Tobacco Product Manufacturing
		312110	Soft Drink and Ice
		312120	Breweries
		312135	Wineries and Distilleries
		312200	Tobacco Manufacturing
	313		Textile Mills and Textile Product Mills
		313000	Textile Mills
		314000	Textile Product Mills
	315		Apparel Manufacturing
		315100	Apparel Knitting Mills
		315215	Cut and Sew Apparel Contractors and Manufacturers
		315990	Apparel Accessories and Other Apparel
	316	316115	Leather and Allied Product Manufacturing
	321	321115	Wood Product Manufacturing

APPENDIX A—CONTINUED**Industry Codes by Sector, Major Industry, and Minor Industry**

Sector Code	Major Code	Published Industry Code	Industry Description
	322		Paper Manufacturing Pulp, Paper, and Paperboard Mills Converted Paper Product
	323	323100	Printing and Related Support Activities
	324	324110	Petroleum and Coal Products Manufacturing Petroleum Refineries (including integrated) Asphalt Paving, Roofing, Other Petroleum and Coal Products
	325	325100	Chemical Manufacturing Basic Chemical Resin, Synthetic Rubber, and Artificial and Synthetic Fibers and Filaments
		325200	Pharmaceutical and Medicine Paint, Coating, and Adhesive Soap, Cleaning Compound, and Toilet Preparation Other Chemical Product and Preparation
	326		Plastics and Rubber Products Manufacturing Plastics Product Rubber Product
	327		Nonmetallic Mineral Product Manufacturing Clay, Refractory and Other Nonmetallic Mineral Product Glass and Glass Product Cement, Concrete, Lime, and Gypsum Product
	331		Primary Metal Manufacturing Iron, Steel Mills, and Steel Product Nonferrous Metal Production and Processing Foundries
	332		Fabricated Metal Product Manufacturing Forging and Stamping Cutlery, Hardware, Spring and Wire: Machine Shops, Screw, Nut, and Bolt Architectural and Structural Metals Boiler, Tank, and Shipping Container Coating, Engraving, Heat Treating, and Allied Activities Other Fabricated Metal Product
	333		Machinery Manufacturing Agriculture, Construction, and Mining Machinery Industrial Machinery Commercial and Service Industry Machinery Ventilation, Heating, Air-Conditioning, and Commercial Refrigeration Equipment Metalworking Machinery Engine, Turbine, and Power Transmission Equipment Other General Purpose Machinery
	334		Computer and Electronic Product Manufacturing Computer and Peripheral Equipment Communications Equipment Audio and Video Equipment Manufacturing and Reproducing Magnetic and Optical Media Semiconductor and Other Electronic Component Navigational, Measuring, Electromedical, and Control Instruments

APPENDIX A—CONTINUED**Industry Codes by Sector, Major Industry, and Minor Industry**

Sector Code	Major Code	Published Industry Code	Industry Description
	335		Electrical Equipment, Appliance, and Component Manufacturing
		335105	Electrical Lighting Equipment and Household Appliance
		335310	Electrical Equipment
		335900	Other Electrical Equipment and Component
	336		Transportation Equipment Manufacturing
		336105	Motor Vehicles and Parts
		336410	Aerospace Product and Parts
		336610	Ship and Boat Building
		336995	Other Transportation Equipment and Railroad Rolling Stock
	337	337000	Furniture and Related Product Manufacturing
	339		Miscellaneous Manufacturing
		339110	Medical Equipment and Supplies
		339900	Other Miscellaneous Manufacturing
42			Wholesale Trade
	423		Merchant Wholesalers, Durable Goods
		423100	Motor Vehicle and Motor Vehicle Parts and Supplies
		423300	Lumber and Other Construction Materials
		423400	Professional and Commercial Equipment and Supplies
		423500	Metal and Mineral (except Petroleum)
		423600	Electrical and Electronic Goods
		423700	Hardware, Plumbing, Heating Equipment and Supplies
		423800	Machinery, Equipment, and Supplies
		423905	Furniture, Sports, Toys, Recycle, Jewelry, and Other Durable Goods
	424		Merchant Wholesalers, Nondurable Goods
		424100	Paper and Paper Product
		424210	Drugs and Druggists' Sundries
		424300	Apparel, Piece Goods, and Notions
		424400	Grocery and Related Product
		424500	Farm Product Raw Material
		424600	Chemical and Allied Products
		424700	Petroleum and Petroleum Products
		424800	Beer, Wine, and Distilled Alcoholic Beverage
		424915	Miscellaneous Nondurable Goods
	425	425115	Wholesale Electronic Markets and Agents and Brokers
44			Retail Trade
	441		Motor Vehicle Dealers and Parts Dealers
		441115	New and Used Car Dealers
		441215	Other Motor Vehicle and Parts Dealers
	442	442115	Furniture and Home Furnishings Stores
	443	443115	Electronics and Appliance Stores
	444		Building Material and Garden Equipment and Supplies Dealers
		444115	Homes Centers; Paint and Wallpaper Stores
		444130	Hardware Stores
		444190	Other Building Material Dealers
		444200	Lawn and Garden Equipment and Supplies Stores
	445		Food, Beverage, and Liquor Stores
		445115	Food and Beverage Stores
		445310	Beer, Wine, and Liquor Stores

APPENDIX A—CONTINUED**Industry Codes by Sector, Major Industry, and Minor Industry**

Sector Code	Major Code	Published Industry Code	Industry Description
	446	446115	Health and Personal Care Stores
	447	447100	Gasoline Stations
	448	448115	Clothing and Clothing Accessories Stores
	451	451115	Sporting Goods, Hobby, Book, and Music Stores
	452	452115	General Merchandise Stores
	453	453115	Miscellaneous Store Retailers
	454	454115	Nonstore Retailers
48			Transportation and Warehousing
	481		Air, Rail, and Water Transportation
		481000	Air Transportation
		482110	Rail Transportation
		483000	Water Transportation
	484	484115	Truck Transportation
	485	485115	Transit and Ground Passenger Transportation
	486	486000	Pipeline Transportation
	487	487005	Other Transportation and Support Activities
	493	493100	Warehousing and Storage
51			Information
	511		Publishing Industries (except Internet)
		511110	Newspaper Publishers
		511120	Periodical Publishers
		511130	Book Publishers
		511145	Database Directory and Other Publishers
		511210	Software Publishers
	512		Motion Picture and Sound Recording Industries
		512100	Motion Picture and Video Industries (except video rental)
		512200	Sound Recording Industries
	515	515105	Broadcasting (except Internet)
	517	517000	Telecommunications (paging, cellular, cable, satellite, & internet service providers)
	518	518210	Data Processing, Hosting, and Related Services
	519	519100	Other Information Services (incl. news syndicates, libraries, internet pub. & broadcasting)
52			Finance and Insurance
	521		Depository Credit Intermediation
		522110	Commercial Banking
		522125	Savings Institutions, Credit Unions, and Other Depository Credit Intermediation
	522		Nondepository Credit Intermediation
		522215	Credit Card Issuing and Other Consumer Credit
		522292	Real Estate Credit (including mortgage bankers and originators)
		522295	International, Secondary Financing, and Other Nondepository Credit Intermediation
		522300	Activities Related to Credit Intermediation (loan brokers, check clearing, etc.)

APPENDIX A—CONTINUED**Industry Codes by Sector, Major Industry, and Minor Industry**

Sector Code	Major Code	Published Industry Code	Industry Description
	523		Securities, Commodity Contracts, Other Financial Investments, and Related Activities
	523110		Investment Banking and Securities Dealing
	523120		Securities Brokerage
	523135		Commodity Contracts Dealing and Brokerage
	523905		Securities, Commodity Exchanges, and Other Financial Investment Activities
	524		Insurance Carriers and Related Activities
	524140		Life Insurance (Form 1120L)
	524150		Property and Casualty Insurance (Form 1120-PC)
	524210		Insurance Agencies and Brokerages
	524290		Other Insurance Related Activities (including third-party administrator of Insurance, etc.)
	525		Funds, Trusts, and Other Financial Vehicles
	525910		Open-End Investment Funds (Form 1120-RIC)
	525995		Other Financial Vehicles (including mortgage real estate investment trust (REITs))
53			Real Estate and Rental and Leasing
	531		Real Estate
	531115		Lessors of Buildings (including Equity REITs)
	531135		Lessors of Miniwarehouses, Self-Storage Units, and Other Real Estate (including Equity REITs)
	531210		Offices of Real Estate Agents and Brokers
	531315		Other Real Estate Activities
	532		Rental and Leasing Services
	532100		Automotive Equipment Rental and Leasing
	532215		Other Consumer Goods and General Rental Centers
	532400		Commercial and Industrial Machinery and Equipment Rental and Leasing
	533	533110	Lessors of Nonfinancial Intangible Assets (Except Copyrighted Works)
54	541		Professional, Scientific, and Technical Services
	541115		Legal Services
	541215		Accounting, Tax Preparation, Bookkeeping, and Payroll Services
	541315		Architectural, Engineering, and Related Services
	541400		Specialized Design Services
	541515		Computer Systems Design and Related Services
	541600		Management, Scientific, and Technical Consulting Services
	541700		Scientific Research and Development Services
	541800		Advertising and Related Services
	541915		Other Professional, Scientific, and Technical Services
55	551		Management of Companies (Holding Companies)
	551111		Offices of Bank Holding Companies
	551112		Offices of Other Holding Companies
56			Administrative and Support and Waste Management and Remediation Services
	561		Administrative and Support Services
	561300		Employment Services
	561500		Travel Arrangement and Reservation Services
	561905		Other Administrative and Support Services
	562	562000	Waste Management and Remediation Services

APPENDIX A—CONTINUED**Industry Codes by Sector, Major Industry, and Minor Industry**

Sector Code	Major Code	Published Industry Code	Industry Description
61	611	611000	Educational Services
62			Health Care and Social Assistance
	621		Offices of Health Practitioners and Outpatient Care Centers
		621115	Offices of Physicians
		621210	Offices of Dentists
		621315	Offices of Other Health Practitioners
		621415	Outpatient Care Centers
	625	621515	Miscellaneous Health Care and Social Assistance
	626	622005	Hospitals, Nursing, and Residential Care Facilities
71			Arts, Entertainment, and Recreation
	711	711105	Other Arts, Entertainment, and Recreation
	713	713105	Amusement, Gambling, and Recreation Industries
72			Accommodation and Food Services
	721	721115	Accommodation
	722	722115	Food Services and Drinking Places
81			Other Services
	811		Repair and Maintenance
		811115	Automotive Repair and Maintenance
		811215	Other Repair and Maintenance
	812	812115	Personal and Laundry Services
	813	813000	Religious, Grantmaking, Civic, Professional, and Similar Organizations

Section 6

Forms

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1120Form Department of the Treasury
Internal Revenue Service**U.S. Corporation Income Tax Return**For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20_____
► Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2021

A Check if:			
1a Consolidated return (attach Form 851) <input type="checkbox"/>	Name	B Employer identification number	
b Life/nonlife consolidated return <input type="checkbox"/>	Number, street, and room or suite no. If a P.O. box, see instructions.	C Date incorporated	
2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>	City or town, state or province, country, and ZIP or foreign postal code	D Total assets (see instructions) \$	
3 Personal service corp. (see instructions) <input type="checkbox"/>			
4 Schedule M-3 attached <input type="checkbox"/>	E Check if: (1) <input type="checkbox"/> Initial return (2) <input type="checkbox"/> Final return (3) <input type="checkbox"/> Name change (4) <input type="checkbox"/> Address change		

Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c	
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Dividends and inclusions (Schedule C, line 23)	4	
	5 Interest	5	
	6 Gross rents	6	
	7 Gross royalties	7	
	8 Capital gain net income (attach Schedule D (Form 1120))	8	
	9 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	9	
10 Other income (see instructions—attach statement)	10		
11 Total income. Add lines 3 through 10 ►	11		
Deductions (See instructions for limitations on deductions.)	12 Compensation of officers (see instructions—attach Form 1125-E)	12	
	13 Salaries and wages (less employment credits)	13	
	14 Repairs and maintenance	14	
	15 Bad debts	15	
	16 Rents	16	
	17 Taxes and licenses	17	
	18 Interest (see instructions)	18	
	19 Charitable contributions	19	
	20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20	
	21 Depletion	21	
	22 Advertising	22	
	23 Pension, profit-sharing, etc., plans	23	
	24 Employee benefit programs	24	
	25 Reserved for future use	25	
	26 Other deductions (attach statement)	26	
	27 Total deductions. Add lines 12 through 26 ►	27	
28 Taxable income before net operating loss deduction and special deductions. Subtract line 27 from line 11.	28		
29a Net operating loss deduction (see instructions)	29a		
b Special deductions (Schedule C, line 24)	29b		
c Add lines 29a and 29b	29c		
Tax, Refundable Credits, and Payments	30 Taxable income. Subtract line 29c from line 28. See instructions	30	
	31 Total tax (Schedule J, Part I, line 11)	31	
	32 Reserved for future use	32	
	33 Total payments and credits (Schedule J, Part III, line 23)	33	
	34 Estimated tax penalty. See instructions. Check if Form 2220 is attached ► <input type="checkbox"/>	34	
	35 Amount owed. If line 33 is smaller than the total of lines 31 and 34, enter amount owed	35	
	36 Overpayment. If line 33 is larger than the total of lines 31 and 34, enter amount overpaid	36	
	37 Enter amount from line 36 you want: Credited to 2022 estimated tax ►	Refunded ►	37

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No		

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

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Schedule C Dividends, Inclusions, and Special Deductions (see instructions)	(a) Dividends and inclusions	(b) %	(c) Special deductions (a) × (b)
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		See instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain FSCs		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries		100	
9 Subtotal. Add lines 1 through 8. See instructions for limitations		See instructions	
10 Dividends from domestic corporations received by a small business investment company operating under the Small Business Investment Act of 1958		100	
11 Dividends from affiliated group members		100	
12 Dividends from certain FSCs		100	
13 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
14 Dividends from foreign corporations not included on line 3, 6, 7, 8, 11, 12, or 13 (including any hybrid dividends)			
15 Reserved for future use			
16a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 16a, 16b, or 17 (attach Form(s) 5471) (see instructions)			
17 Global Intangible Low-Taxed Income (GILTI) (attach Form(s) 5471 and Form 8992)			
18 Gross-up for foreign taxes deemed paid			
19 IC-DISC and former DISC dividends not included on line 1, 2, or 3			
20 Other dividends			
21 Deduction for dividends paid on certain preferred stock of public utilities			
22 Section 250 deduction (attach Form 8993)			
23 Total dividends and inclusions. Add column (a), lines 9 through 20. Enter here and on page 1, line 4			
24 Total special deductions. Add column (c), lines 9 through 22. Enter here and on page 1, line 29b			

Form **1120** (2021)

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Page 3

Schedule J Tax Computation and Payment (see instructions)**Part I—Tax Computation**

1 Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120)). See instructions ► <input type="checkbox"/>	
2 Income tax. See instructions	2
3 Base erosion minimum tax amount (attach Form 8991)	3
4 Add lines 2 and 3	4
5a Foreign tax credit (attach Form 1118)	5a
b Credit from Form 8834 (see instructions)	5b
c General business credit (attach Form 3800)	5c
d Credit for prior year minimum tax (attach Form 8827)	5d
e Bond credits from Form 8912	5e
6 Total credits. Add lines 5a through 5e	6
7 Subtract line 6 from line 4	7
8 Personal holding company tax (attach Schedule PH (Form 1120))	8
9a Recapture of investment credit (attach Form 4255)	9a
b Recapture of low-income housing credit (attach Form 8611)	9b
c Interest due under the look-back method—completed long-term contracts (attach Form 8697)	9c
d Interest due under the look-back method—income forecast method (attach Form 8866)	9d
e Alternative tax on qualifying shipping activities (attach Form 8902)	9e
f Interest/tax due under section 453A(c) and/or section 453(l)	9f
g Other (see instructions—attach statement)	9g
10 Total. Add lines 9a through 9g	10
11 Total tax. Add lines 7, 8, and 10. Enter here and on page 1, line 31	11

Part II—Reserved For Future Use

12 Reserved for future use	12	
--------------------------------------	----	--

Part III—Payments and Refundable Credits

13 2020 overpayment credited to 2021	13	
14 2021 estimated tax payments	14	
15 2021 refund applied for on Form 4466	15	()
16 Combine lines 13, 14, and 15	16	
17 Tax deposited with Form 7004	17	
18 Withholding (see instructions)	18	
19 Total payments. Add lines 16, 17, and 18	19	
20 Refundable credits from:		
a Form 2439	20a	
b Form 4136	20b	
c Reserved for future use	20c	
d Other (attach statement—see instructions)	20d	
21 Total credits. Add lines 20a through 20d	21	
22 Reserved for future use	22	
23 Total payments and credits. Add lines 19 and 21. Enter here and on page 1, line 33	23	

Form 1120 (2021)

Schedule K Other Information (see instructions)

	Yes	No	
1 Check accounting method: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ►			
2 See the instructions and enter the: a Business activity code no. ►			
b Business activity ►			
c Product or service ►			
3 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? If "Yes," enter name and EIN of the parent corporation ►			
4 At the end of the tax year: a Did any foreign or domestic corporation, partnership (including any entity treated as a partnership), trust, or tax-exempt organization own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part I of Schedule G (Form 1120) (attach Schedule G) b Did any individual or estate own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of the corporation's stock entitled to vote? If "Yes," complete Part II of Schedule G (Form 1120) (attach Schedule G)			
5 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total voting power of all classes of stock entitled to vote of any foreign or domestic corporation not included on Form 851 , Affiliations Schedule? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.			
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage Owned in Voting Stock
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (iv) below.			
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Country of Organization	(iv) Maximum Percentage Owned in Profit, Loss, or Capital
6 During this tax year, did the corporation pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the corporation's current and accumulated earnings and profits? See sections 301 and 316 If "Yes," file Form 5452 , Corporate Report of Nondividend Distributions. See the instructions for Form 5452. If this is a consolidated return, answer here for the parent corporation and on Form 851 for each subsidiary.			
7 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of the total voting power of all classes of the corporation's stock entitled to vote or at least 25% of the total value of all classes of the corporation's stock? For rules of attribution, see section 318. If "Yes," enter: (a) Percentage owned ► and (b) Owner's country ►			
(c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter the number of Forms 5472 attached ►			
8 Check this box if the corporation issued publicly offered debt instruments with original issue discount ► <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.			
9 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$			
10 Enter the number of shareholders at the end of the tax year (if 100 or fewer) ►			
11 If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ► <input type="checkbox"/> If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election will not be valid.			
12 Enter the available NOL carryover from prior tax years (do not reduce it by any deduction reported on page 1, line 29a.) ► \$			

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Schedule K Other Information (continued from page 4)

- 13** Are the corporation's total receipts (page 1, line 1a, plus lines 4 through 10) for the tax year **and** its total assets at the end of the tax year less than \$250,000? If "Yes," the corporation is not required to complete Schedules L, M-1, and M-2. Instead, enter the total amount of cash distributions and the book value of property distributions (other than cash) made during the tax year ► \$
- 14** Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions If "Yes," complete and attach Schedule UTP.
- 15a** Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?
b If "Yes," did or will the corporation file required Form(s) 1099?
- 16** During this tax year, did the corporation have an 80%-or-more change in ownership, including a change due to redemption of its own stock?
- 17** During or subsequent to this tax year, but before the filing of this return, did the corporation dispose of more than 65% (by value) of its assets in a taxable, non-taxable, or tax deferred transaction?
- 18** Did the corporation receive assets in a section 351 transfer in which any of the transferred assets had a fair market basis or fair market value of more than \$1 million?
- 19** During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?
- 20** Is the corporation operating on a cooperative basis?
- 21** During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions If "Yes," enter the total amount of the disallowed deductions ► \$
- 22** Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See sections 59A(e)(2) and (3)) If "Yes," complete and attach Form 8991.
- 23** Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions
- 24** Does the corporation satisfy one or more of the following? See instructions
a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.
c The corporation is a tax shelter and the corporation has business interest expense.
If "Yes," complete and attach Form 8990.
- 25** Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter amount from Form 8996, line 15 ► \$
- 26** Since December 22, 2017, did a foreign corporation directly or indirectly acquire substantially all of the properties held directly or indirectly by the corporation, and was the ownership percentage (by vote or value) for purposes of section 7874 greater than 50% (for example, the shareholders held more than 50% of the stock of the foreign corporation)? If "Yes," list the ownership percentage by vote and by value. See instructions

Percentage: By Vote

By Value

Form 1120 (2021)

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Schedule L	Balance Sheets per Books	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock: a Preferred stock				
b	Common stock				
23	Additional paid-in capital				
24	Retained earnings—Appropriated (attach statement)				
25	Retained earnings—Unappropriated				
26	Adjustments to shareholders' equity (attach statement)				
27	Less cost of treasury stock		()		()
28	Total liabilities and shareholders' equity				

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____	
2	Federal income tax per books			-----	
3	Excess of capital losses over capital gains		8	Deductions on this return not charged against book income this year (itemize): a Depreciation . . . \$ _____	
4	Income subject to tax not recorded on books this year (itemize): -----		b	Charitable contributions \$ _____	
5	Expenses recorded on books this year not deducted on this return (itemize): a Depreciation . . . \$ _____ b Charitable contributions . . \$ _____ c Travel and entertainment . . \$ _____ -----		9	Add lines 7 and 8	
6	Add lines 1 through 5		10	Income (page 1, line 28)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, Line 25)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books		b	Stock	
3	Other increases (itemize): -----		c	Property	
4	Add lines 1, 2, and 3		6	Other decreases (itemize): -----	
			7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	

Form 1120 (2021)

**SCHEDULE D
(Form 1120)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses**

OMB No. 1545-0123

► Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.

► Go to www.irs.gov/Form1120 for instructions and the latest information.

2021

Name

Employer identification number

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ► Yes No
If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Unused capital loss carryover (attach computation)				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h				7

Part II Long-Term Capital Gains and Losses—Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked				
11 Enter gain from Form 4797, line 7 or 9				11
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37				12
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				13
14 Capital gain distributions (see instructions)				14
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h				15

Part III Summary of Parts I and II

- 16** Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns

Note: If losses exceed gains, see *Capital Losses* in the instructions.

1120-F
Form 1120-F
Department of the Treasury
Internal Revenue Service

U.S. Income Tax Return of a Foreign CorporationFor calendar year 2021, or tax year beginning _____, 2021, and ending _____, 20_____.
► Go to www.irs.gov/Form1120F for instructions and the latest information.

OMB No. 1545-0123

2021

Type or Print	Name _____	Employer identification number _____
	Number, street, and room or suite no. (see instructions) _____	Check box(es) if: <input type="checkbox"/> Initial return <input type="checkbox"/> Name or address change <input type="checkbox"/> Final return <input type="checkbox"/> First post-merger return <input type="checkbox"/> Amended return <input type="checkbox"/> Schedule M-3 attached <input type="checkbox"/> Protective return
	City or town, state or province, country, and ZIP or foreign postal code _____	

- A Country of incorporation _____
- B Foreign country under whose laws the income reported on this return is also subject to tax _____
- C Date incorporated _____
- D (1) Location of corporation's primary books and records (city, province or state, and country) _____

(2) Principal location of worldwide business _____

(3) If the corporation maintains an office or place of business in the United States, check here.

- E If the corporation had an agent in the United States at any time during the tax year, enter:
(1) Type of agent _____
(2) Name _____
(3) Address _____

- F See the instructions and enter the corporation's principal:
(1) Business activity code number ► _____
(2) Business activity ► _____
(3) Product or service ► _____
- G Check method of accounting: (1) Cash (2) Accrual
(3) Other (specify) ► _____

Computation of Tax Due or Overpayment

1 Tax from Section I, line 11, page 3	1	4	5j
2 Tax from Section II, Schedule J, line 9, page 5	2		
3 Tax from Section III (add lines 6 and 10 on page 6)	3		
4 Total tax. Add lines 1 through 3			
5a 2020 overpayment credited to 2021	5a		
b 2021 estimated tax payments	5b		
c Less 2021 refund applied for on Form 4466	5c ()		
d Combine lines 5a through 5c	5d		
e Tax deposited with Form 7004	5e		
f Credit for tax paid on undistributed capital gains (attach Form 2439)	5f		
g Credit for federal tax paid on fuels (attach Form 4136). See instructions	5g		
h Reserved for future use	5h		
i U.S. income tax paid or withheld at source (add line 12, page 3, and amounts from Forms 8288-A and 8805 (attach Forms 8288-A and 8805))	5i		
j Total payments. Add lines 5d through 5i			
6 Estimated tax penalty (see instructions). Check if Form 2220 is attached			► <input type="checkbox"/>
7 Amount owed. If line 5j is smaller than the total of lines 4 and 6, enter amount owed			6
8a Overpayment. If line 5j is larger than the total of lines 4 and 6, enter amount overpaid			7
b Amount of overpayment on line 8a resulting from tax deducted and withheld under Chapters 3 and 4 (from Schedule W, line 7, page 8)			8a
9 Enter portion of line 8a you want Credited to 2022 estimated tax ►		Refunded ►	8b
			9

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below (see instructions)?
 Yes No

Paid Preparer Use Only	Signature of officer	Date	Title	
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed
	Firm's name ►		Firm's EIN ►	PTIN
Firm's address ►		Phone no.		

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11470I

Form 1120-F (2021)

Form 1120-F (2021)

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	Yes	No	Yes	No
H Did the corporation's method of accounting change from the preceding tax year? If "Yes," attach a statement with an explanation.				
I Did the corporation's method of determining income change from the preceding tax year? If "Yes," attach a statement with an explanation.				
J Did the corporation file a U.S. income tax return for the preceding tax year?				
K (1) At any time during the tax year, was the corporation engaged in a trade or business in the United States? (2) If "Yes," is taxpayer's trade or business within the United States solely the result of a section 897 (FIRPTA) sale or disposition?				
L Did the corporation have a permanent establishment in the United States for purposes of any applicable tax treaty between the United States and a foreign country? If "Yes," enter the name of the foreign country:				
M Did the corporation have any transactions with related parties? If "Yes," Form 5472 may have to be filed (see instructions). Enter number of Forms 5472 attached ► _____				
N Is the corporation a controlled foreign corporation? (See section 957(a) for definition.)				
O Is the corporation a personal service corporation? (See instructions for definition.)				
P Enter tax-exempt interest received or accrued during the tax year (see instructions) ► \$ _____				
Q At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a U.S. corporation? (See section 267(c) for rules of attribution.) If "Yes," attach a statement showing (1) name and EIN of such U.S. corporation; (2) percentage owned; and (3) taxable income or (loss) before NOL and special deductions of such U.S. corporation for the tax year ending with or within your tax year.				
R If the corporation has an NOL for the tax year and is electing to forego the carryback period, check here (see instructions) ► <input type="checkbox"/>				
S Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 30a, page 4.) ► \$ _____				
T Is the corporation a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the parent corporation's: (1) EIN ► _____ (2) Name ► _____				
U (1) Is the corporation a dealer under section 475? (2) Did the corporation mark to market any securities or commodities other than in a dealer capacity?				
V At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (See section 267(c) for rules of attribution.) If "Yes," attach a statement showing the name and identifying number. (Do not include any information already entered in item T.) Enter percentage owned ► _____				
W (1) Is the corporation taking a position on this return that a U.S. tax treaty overrules or modifies an Internal Revenue law of the United States, thereby causing a reduction of tax? If "Yes," the corporation is generally required to complete and attach Form 8833. See Form 8833 for exceptions. Note: Failure to disclose a treaty-based return position may result in a \$10,000 penalty (see section 6712). (2) Is the corporation claiming treaty benefits pursuant to, or otherwise filing its return pursuant to, a Competent Authority determination or an Advance Pricing Agreement? If "Yes," attach a copy of the Competent Authority determination letter or Advance Pricing Agreement to your return.				
X During the tax year, did the corporation own any entity that was disregarded as an entity separate from its owner under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," attach a statement listing the name, country under whose laws the entity was organized, and EIN (if any) of each such entity.				
Y (1) Did a partnership allocate to the corporation a distributive share of income from a directly owned partnership interest, any of which is ECI or treated as ECI by the partnership or the partner? If "Yes," attach Schedule P. See instructions. (2) During the tax year, did the corporation own, directly or indirectly, at least a 10% interest, in any foreign partnership? If "Yes," see instructions for required attachment.				
Z (1) Has the corporation engaged in any transactions the results of which are subject to the arm's-length standard under section 482 and its regulations? (2) Has the corporation recognized any interbranch amounts? If "Yes," attach statement (see instructions)				
AA Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement (see instructions)? If "Yes," complete and attach Schedule UTP.				
BB During the corporation's tax year, did the corporation make any payments that would require it to file Forms 1042 and 1042-S under chapter 3 (sections 1441 through 1464) or chapter 4 (sections 1471 through 1474) of the Code?				
CC Is the corporation (including the home office or any branch) a qualified derivatives dealer (QDD)? (1) If "Yes," attach Schedule Q (Form 1120-F) (see instructions) (2) If "Yes," enter the QI-EIN ► _____				
DD Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years (see sections 59A(e)(2) and (3))? If "Yes," complete and attach Form 8991.				
EE During the tax year, did the corporation pay or accrue any interest or royalty for which a deduction is not allowed under section 267A (see instructions)? If "Yes," enter the total amount of the disallowed deductions ► \$ _____				

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Additional Information (continued from page 2)

FF Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?

GG Does the corporation satisfy **one or more** of the following (see instructions)?

(1) The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.

(2) The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.

(3) The corporation is a tax shelter and the corporation has business interest expense.

If "Yes," to any, complete and attach Form 8990.

HH During the tax year, did the corporation dispose of an interest in a partnership that directly or indirectly engaged in a trade or business within the United States?

II Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?

If "Yes," enter amount from Form 8996, line 15 \$ _____

Yes	No

SECTION I—Income From U.S. Sources Not Effectively Connected With the Conduct of a Trade or Business in the United States—Do not report items properly withheld and reported on Form 1042-S. See instructions.

Report all gross transportation income subject to 4% tax on line 9. Report other column (a) income items only if not properly withheld and reported on Form 1042-S. The rate of tax on these **gross** income items is 30% or such lower rate specified by tax treaty. No deductions are allowed against these types of income. Enter treaty rates where applicable. **If the corporation is claiming a lower treaty rate, also complete item W on page 2.** If multiple treaty rates apply to a type of income (for example, subsidiary and portfolio dividends or dividends received by disregarded entities), attach a statement showing the amounts, tax rates, and withholding for each.

Name of treaty country, if any ►

(a) Class of income (see instructions)	(b) Gross amount	(c) Rate of tax (%)	(d) Amount of tax liability	(e) Amount of U.S. income tax paid or withheld at the source
1 Interest				
2a Dividends (excluding payments received by QDDs in their equity derivatives dealer capacity)				
2b Dividend equivalents (excluding payments received by QDDs in their equity derivatives dealer capacity)				
3 Rents				
4 Royalties				
5 Annuities				
6 Gains from disposal of timber, coal, or domestic iron ore with a retained economic interest (attach supporting statement)				
7 Gains from sale or exchange of patents, copyrights, etc.				
8 Fiduciary distributions (attach supporting statement)				
9 Gross transportation income (see instructions)		4		
10 Other items of income				
11 Total. Enter here and on line 1, page 1 ►				
12 Total. Enter here and include on line 5i, page 1 ►				
13 Is the corporation fiscally transparent under the laws of the foreign jurisdiction with respect to any item of income listed above?				<input type="checkbox"/> Yes <input type="checkbox"/> No
If "Yes," attach a statement that provides the information requested above with respect to each such item of income.				

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SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States
 (see instructions)

*Important: Fill in all applicable lines and schedules. If you need more space, see **Assembling the Return** in the instructions.*

Income	Deductions (See instructions for limitations on deductions.)	1a Gross receipts or sales	b Less returns and allowances	c Bal ►	1c
		12 Compensation of officers (see instructions—attach Form 1125-E)	12		
		13 Salaries and wages (less employment credits)	13		
		14 Repairs and maintenance	14		
		15 Bad debts (for bad debts over \$500,000, attach a list of debtors and amounts)	15		
		16 Rents	16		
		17 Taxes and licenses	17		
		18 Interest expense from Schedule I, line 25 (see instructions)	18		
		19 Charitable contributions	19		
		20 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	20		
		21 Depletion	21		
		22 Advertising	22		
		23 Pension, profit-sharing, etc., plans	23		
		24 Employee benefit programs	24		
		25 Reserved for future use	25		
		26 Deductions allocated and apportioned to ECI from Schedule H, line 20 (see instructions)	26		
		27 Other deductions (attach statement)	27		
		28 Total deductions. Add lines 12 through 27	28		
		29 Taxable income before NOL deduction and special deductions (subtract line 28 from line 11)	29		
		30 Less:			
		a Net operating loss deduction (see instructions)	30a		
		b Special deductions (Schedule C, line 14)	30b		
		c Add lines 30a and 30b	30c		
		31 Taxable income or (loss). Subtract line 30c from line 29	31		

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SECTION II—Income Effectively Connected With the Conduct of a Trade or Business in the United States
(continued)
Schedule C Dividends and Special Deductions (see instructions)

		(a) Dividends	(b) %	(c) Special deductions: (a) × (b)
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3	Dividends on certain debt-financed stock of domestic and foreign corporations (section 246A)		see instructions	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6	Dividends from less-than-20%-owned foreign corporations		50	
7	Dividends from 20%-or-more-owned foreign corporations		65	
8	Subtotal. Add lines 1 through 7. See instructions for limitation		see instructions	
9	Dividends from foreign corporations not included on line 3, 6, or 7			
10	IC-DISC and former DISC dividends not included on line 1, 2, or 3 (section 246(d))			
11	Other dividends			
12	Deduction for dividends paid on certain preferred stock of public utilities			
13	Total dividends. Add column (a), lines 8 through 11. Enter here and on line 4, page 4			
14	Total special deductions. Add column (c), lines 8 and 12. Enter here and on line 30b, page 4 ►			

Schedule J Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	►	<input type="checkbox"/>		
2	Income tax			2	
3	Base erosion minimum tax amount (attach Form 8991)			3	
4	Add lines 2 and 3			4	
5a	Foreign tax credit (attach Form 1118)		5a		
b	General business credit (attach Form 3800)		5b		
c	Credit for prior year minimum tax (attach Form 8827)		5c		
d	Bond credits from Form 8912		5d		
6	Total credits. Add lines 5a through 5d			6	
7	Subtract line 6 from line 4			7	
8	Other taxes. Check if from:	<input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Form 8697 <input type="checkbox"/> Form 8866 <input type="checkbox"/> Form 8902 <input type="checkbox"/> Other (attach statement)		8	
9	Total tax. Add lines 7 and 8. Enter here and on line 2, page 1			9	

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SECTION III—Branch Profits Tax and Tax on Excess Interest**Part I—Branch Profits Tax** (see instructions)

- 1 Enter the amount from Section II, line 29
- 2 Enter total adjustments to line 1 to get effectively connected earnings and profits. (Attach required statement showing the nature and amount of adjustments.) (See instructions.)
- 3 Effectively connected earnings and profits. Combine line 1 and line 2
- 4a** Enter U.S. net equity at the end of the current tax year. (Attach required statement.)
- b** Enter U.S. net equity at the end of the prior tax year. (Attach required statement.)
- c** Increase in U.S. net equity. If line 4a is greater than or equal to line 4b, subtract line 4b from line 4a. Enter the result here and skip to line 4e
- d** Decrease in U.S. net equity. If line 4b is greater than line 4a, subtract line 4a from line 4b
- e** Non-previously taxed accumulated effectively connected earnings and profits. Enter excess, if any, of effectively connected earnings and profits for preceding tax years beginning after 1986 over any dividend equivalent amounts for those tax years
- 5 Dividend equivalent amount. Subtract line 4c from line 3. If zero or less, enter -0-. If no amount is entered on line 4c, add the lesser of line 4d or line 4e to line 3 and enter the total here
- 6 Branch profits tax.** Multiply line 5 by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**

1	
2	
3	
4a	
4b	
4c	
4d	
4e	
5	
6	

Part II—Tax on Excess Interest (see instructions for this Part and for Schedule I (Form 1120-F))

- 7a** Enter the interest from Section II, line 18
- b** Enter the inverse of the total amount deferred, capitalized, and disallowed from Schedule I, line 24g (i.e., if line 24g is negative, enter as a positive number; if line 24g is positive, enter as a negative number)
- c** Combine lines 7a and 7b (amount must equal Schedule I, line 23)
- 8 Branch Interest** (see instructions for definition): Enter the sum of Schedule I, line 9, column (c), and Schedule I, line 22. If the interest paid by the foreign corporation's U.S. trade or business was increased because 80% or more of the foreign corporation's assets are U.S. assets, check this box ►
- 9a** Excess interest. Subtract line 8 from line 7c. If zero or less, enter -0-
- b** If the foreign corporation is a bank, enter the excess interest treated as interest on deposits (see instructions for rules for computing this amount). Otherwise, enter -0-
- c** Subtract line 9b from line 9a
- 10 Tax on excess interest.** Multiply line 9c by 30% (0.30) (or lower treaty rate if the corporation is a qualified resident or otherwise qualifies for treaty benefits). (See instructions.) Enter here and include on line 3, page 1. **Also complete item W on page 2**

7a	
7b	
7c	
8	
9a	
9b	
9c	
10	

Part III—Additional Information

- 11** Is the corporation claiming a reduction in, or exemption from, the branch profits tax due to:

Yes	No

- a** A complete termination of all U.S. trades or businesses?

- b** The tax-free liquidation or reorganization of a foreign corporation?

- c** The tax-free incorporation of a U.S. trade or business?

If **11a** or **11b** applies and the transferee is a domestic corporation, attach Form 8848. If **11c** applies, attach the statement required by Temporary Regulations section 1.884-2T(d)(5).

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Note: Check if completing on ► U.S. basis or Worldwide basis**Schedule L Balance Sheets per Books**

	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash				
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6a Interbranch current assets*				
b Other current non-U.S. assets*				
c Other current U.S. assets*				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9a Other loans and investments—non-U.S. assets*				
b Other loans and investments—U.S. assets*				
10a Buildings and other depreciable assets				
b Less accumulated depreciation	()		()	
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Assets held in trust				
15 Other non-current interbranch assets*				
16a Other non-current non-U.S. assets*				
b Other non-current U.S. assets*				
17 Total assets				
Liabilities				
18 Accounts payable				
19 Mortgages, notes, bonds payable in less than 1 year:				
a Interbranch liabilities*				
b Third-party liabilities*				
20 Other current liabilities*				
21 Loans from shareholders				
22 Mortgages, notes, bonds payable in 1 year or more:				
a Interbranch liabilities*				
b Third-party liabilities*				
23 Liabilities held in trust				
24a Other interbranch liabilities*				
b Other third-party liabilities*				
Equity				
25 Capital stock: a Preferred stock				
b Common stock				
26 Additional paid-in capital				
27 Retained earnings—Appropriated*				
28 Retained earnings—Unappropriated				
29 Adjustments to shareholders' equity*				
30 Less cost of treasury stock	()		()	
31 Total liabilities and shareholders' equity				

*Attach statement—see instructions.

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Schedule W Overpayment Resulting From Tax Deducted and Withheld Under Chapters 3 and 4

1 Total Chapter 3 and 4 payments. Enter the amount from page 1, line 5i	1	
2 Enter the tax amount from page 1, line 1	2	
3 Enter the portion of the tax amount shown on page 1, line 2, pertaining to income associated with amounts deducted and withheld under sections 1445 and 1446 (see instructions for general guidelines)	3	
4 Total Chapter 3 and 4 tax. Combine lines 2 and 3	4	
5 Tentative overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Subtract line 4 from line 1	5	
6 Enter the amount from page 1, line 8a	6	
7 Overpayment resulting from tax deducted and withheld under Chapters 3 and 4. Enter the smaller of line 5 or line 6. Enter the result here and on page 1, line 8b	7	

Form **1120-F** (2021)

Form 1120-LDepartment of the Treasury
Internal Revenue Service**U.S. Life Insurance Company Income Tax Return**

For calendar year 2021 or tax year beginning _____, 2021, ending _____, 2021.

► Go to www.irs.gov/Form1120L for instructions and the latest information.

OMB No. 1545-0123

2021

A Check if:		Name		B Employer identification number	
1 Consolidated return (attach Form 851) <input type="checkbox"/>		Number, street, and room or suite no. If a P.O. box, see instructions.		C Date incorporated	
2 Life-nonline consolidated return <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code		D Check applicable box if an election has been made under section(s): <input type="checkbox"/> 953(c)(3)(C) <input type="checkbox"/> 953(d)	
E Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return					
Income (line 6 is reserved)	1	Gross premiums, etc., less return premiums, etc. Enter balance		1	
	2	Net decrease, if any, in reserves (Schedule F, line 12)		2	
	3a	Decrease in reserves under section 807(f)		3a	
	b	Income from Reserve Transition Relief (see instructions)		3b	
	4	Investment income (Schedule B, line 6) (see instructions)		4	
	5	Capital gain net income (Schedule D (Form 1120))		5	
	7	Other income (attach statement)		7	
	8	Life insurance company gross income. Add lines 1 through 7		8	
Deductions (See instructions for limitations on deductions.)	9	Death benefits, etc.		9	
	10	Net increase, if any, in reserves (Schedule F, line 12)		10	
	11a	Increase in reserves under section 807(f)		11a	
	b	Deduction from Reserve Transition Relief (see instructions)		11b	
	12	Deductible policyholder dividends under section 808		12	
	13	Assumption by another person of liabilities under insurance, etc., contracts		13	
	14	Dividends reimbursable by taxpayer		14	
	15a	Interest ► _____	b Less tax-exempt interest expense ► _____	c Balance ► _____	15c
	16	Deductible policy acquisition expenses (Schedule G, line 20)		16	
	17	Reserved for future use		17	
	18	Other deductions (see instructions) (attach statement)		18	
	19	Add lines 9 through 18		19	
	20	Subtotal. Subtract line 19 from line 8		20	
	21a	Dividends-received and other special deductions (Schedule A, line 22)		21a	
	Plus: b	Net operating loss deduction (see instructions) (attach statement)		21b	21c
	22	Gain or (loss) from operations. Subtract line 21c from line 20		22	
23	Life insurance company taxable income (LICTI). Enter line 22 here		23		
24	Phased inclusion of balance of policyholders surplus account (see instructions)		24		
25	Taxable income. Add lines 23 and 24 (see instructions)		25		
26	Total tax (Schedule K, line 10)		26		
27	Reserved for future use		27		
28a	2020 overpayment credited to 2021	28a	Line 28b is reserved.		
c	2021 estimated tax payments	28c			
d	Less 2021 refund applied for on Form 4466	28d ()		28e	
f	Tax deposited with Form 7004			28f	
g	Credits: (1) Form 2439 ► _____ (2) Form 4136 ► _____			28g	
h	U.S. income tax paid or withheld at source (attach Form 1042-S)			28h	
i	Reserved for future use			28i	
j	Reserved for future use			28j	
29	Estimated tax penalty. Check if Form 2220 is attached ► <input type="checkbox"/>		29		
30	Amount owed. If line 28k is smaller than the total of lines 26 and 29, enter amount owed		30		
31	Overpayment. If line 28k is larger than the total of lines 26 and 29, enter amount overpaid		31		
32	Enter amount from line 31: Credited to 2022 estimated tax ► <input type="checkbox"/> Refunded ► <input type="checkbox"/>		32		
Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only	Signature of officer	Date	Title		
	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11480E

Form **1120-L** (2021)

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Page 2

Schedule A Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions (see instructions)

	(a) Dividends and inclusions	(b) %	(c) Deductions (a) times (b))
Dividends subject to proration			
1 Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)		50	
2 Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)		65	
3 Dividends on certain debt-financed stock of domestic and foreign corporations		see instructions	
4 Dividends on certain preferred stock of less-than-20%-owned public utilities		23.3	
5 Dividends on certain preferred stock of 20%-or-more-owned public utilities		26.7	
6 Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)		50	
7 Dividends from 20%-or-more-owned foreign corporations and certain FSCs		65	
8 Dividends from wholly owned foreign subsidiaries and certain FSCs		100	
9 Dividends from certain affiliated companies		100	
10 Gross dividends-received deduction. Add lines 1 through 9			
11 Company share percentage			0.7
12 Prorated amount. Line 10 times line 11			
Dividends not subject to proration			
13 Affiliated company dividends		see instructions	
14 Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)		100	
15 Dividends from foreign corporations not included on line 3, 6, 7, 8, or 14 (including hybrid dividends)			
16 Reserved for future use			
17a Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)		100	
b Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)			
c Other inclusions from CFCs under subpart F not included on line 17a, 17b, or 18 (attach Form(s) 5471) (see instructions)			
18 Global intangible low-taxed income (GILTI) (attach Form(s) 5471 and 8992)			
19 Other corporate dividends			
20 Total dividends and inclusions. Add lines 1 through 19, column (a). Enter here and on Schedule B, line 2			
21 Section 250 deduction (attach Form 8993)			
22 Total deductions. Add lines 12, 13, 14, 17a, and 21, column (c). Enter here and on page 1, line 21a			

Schedule B Investment Income (see instructions)

1 Interest (excluding tax-exempt interest)	1
2 Total dividends and inclusions (Schedule A, line 20, column (a))	2
3 Rents	3
4 Royalties	4
5 Leases, terminations, etc.	5
6 Investment income. Add lines 1 through 5. Enter here and on page 1, line 4	6

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Schedule F Increase (Decrease) in Reserves (section 807) (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1	Life insurance reserves	1	
2	Unearned premiums and unpaid losses	2	
3	Supplementary contracts	3	
4	Dividend accumulations and other amounts	4	
5	Advance premiums	5	
6	Special contingency reserves	6	
7	Add lines 1 through 6	7	
8	Increase (decrease) in reserves under section 807. Subtract line 7, column (a), from line 7, column (b)	8	
9a	Tax-exempt interest	9a	
b	Increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F)	9b	
c	Add lines 9a and 9b	9c	
10	Policyholders' share percentage	10	30%
11	Policyholders' share of tax-exempt interest and the increase in policy cash value of section 264(f) policies as defined in section 805(a)(4)(F). Multiply line 9c by line 10	11	
12	Net increase (decrease) in reserves. Subtract line 11 from line 8. If an increase, enter here and on page 1, line 10. If a decrease, enter here and on page 1, line 2	12	

Schedule G Policy Acquisition Expenses (section 848) (see instructions)

		(a) Annuity	(b) Group life insurance	(c) Other
1	Gross premiums and other consideration	1		
2	Return premiums and premiums and other consideration incurred for reinsurance	2		
3	Net premiums. Subtract line 2 from line 1	3		
4	Net premium percentage (see instructions)	4		
5	Multiply line 3 by line 4	5		
6	Combine line 5, columns (a), (b), and (c), and enter here. If zero or less, enter -0- on lines 7 and 8	6		
7	Unused balance of negative capitalization amount from prior years	7	()	
8	Combine lines 6 and 7. If zero or less, enter -0-	8		
9	General deductions (attach statement)	9		
10	Enter the lesser of line 8 or line 9	10		
11	Deductible general deductions. Subtract line 10 from line 9. Enter here and include on page 1, line 18	11		
12	If the amount on line 6 is negative, enter it as a positive amount. If the amount on line 6 is positive, enter -0-	12		
13	Unamortized specified policy acquisition expenses from prior years	13		
14	Deductible negative capitalization amount. Enter the lesser of line 12 or line 13	14		
15a	Tentative 60-month specified policy acquisition expenses. Enter amount from line 10, but not more than \$5 million	15a		
b	Limitation	15b	\$ 10,000,000	
16	Phase-out amount. Subtract line 15b from line 10. If zero or less, enter -0-	16		
17a	Current year 60-month specified policy acquisition expenses. Subtract line 16 from line 15a. If zero or less, enter -0-	17a		
b	Enter 10% (0.10) of line 17a	17b		
18a	Current year 180-month specified policy acquisition expenses. Subtract line 17a from line 10	18a		
b	Enter 3.34% (0.0334) of line 18a	18b		
19	Enter the applicable amount of amortization from specified policy acquisition expenses capitalized in prior years and deductible this year. Attach statement	19		
20	Deductible policy acquisition expenses. Add lines 14, 17b, 18b, and 19. Enter here and on page 1, line 16	20		

Form 1120-L (2021)

Page 4

Schedule K Tax Computation (see instructions)

1	Check if the corporation is a member of a controlled group (attach Schedule O (Form 1120))	► <input type="checkbox"/>	
2	Income tax		2
3	Base erosion minimum tax amount (attach Form 8991)		3
4	Add lines 2 and 3		4
5a	Foreign tax credit (attach Form 1118)	5a	
b	Credit from Form 8834 (attach Form 8834)	5b	
c	General business credit (attach Form 3800)	5c	
d	Credit for prior year minimum tax (attach Form 8827)	5d	
e	Bond credits from Form 8912	5e	
6	Total credits. Add lines 5a through 5e		6
7	Subtract line 6 from line 4		7
8	Foreign corporations—tax on income not effectively connected with U.S. business		8
9	Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement)		9
10	Total tax. Add lines 7 through 9. Enter here and on page 1, line 26		10

Schedule L Part I—Total Assets (see instructions)

		(a) Beginning of tax year	(b) End of tax year
1	Real property	1	
2	Stocks	2	
3	Proportionate share of partnership and trust assets	3	
4	Other assets (attach statement)	4	
5	Total assets. Add lines 1 through 4	5	

Part II—Total Assets and Total Insurance Liabilities (section 842(b)(2)(B)(i)) (see instructions)

Note: The information provided in Part II should conform with the "Assets" and "Liabilities, Surplus, and Other Funds" sections of the NAIC Annual Statement.

		(a) Beginning of tax year	(b) End of tax year
1	Subtotals for assets	1	
2	Total assets	2	
3	Reserve for life policies and contracts	3	
4	Reserve for accident and health policies	4	
5	Liability for deposit-type contracts	5	
6	Life policy and contract claims	6	
7	Accident and health policy and contract claims	7	
8	Policyholder's dividend and coupon accumulations	8	
9	Premiums and annuity considerations received in advance less discount	9	
10	Surrender values on canceled policies	10	
11	Part of other amounts payable on reinsurance assumed	11	
12	Part of aggregate write-ins for liabilities. (Only include items or amounts includable in "total insurance liabilities on U.S. business" as defined in section 842(b)(2)(B)(i))	12	
13	Separate accounts statement	13	
14	Total insurance liabilities. Add lines 3 through 13	14	

Form **1120-L** (2021)

Schedule M Other Information (see instructions)

	Yes	No	Yes	No
1 Check accounting method: a <input type="checkbox"/> Accrual b <input type="checkbox"/> Other (specify) ► _____			8c The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached. ► _____	
2 Check if the corporation is a: a <input type="checkbox"/> Legal reserve company—if checked Kind of company: (1) <input type="checkbox"/> Stock (2) <input type="checkbox"/> Mutual Principal business: (1) <input type="checkbox"/> Life insurance (2) <input type="checkbox"/> Health and accident insurance b <input type="checkbox"/> Fraternal or assessment association c <input type="checkbox"/> Burial or other insurance company			9 Does the corporation discount any of the loss reserves shown on its annual statement? . . .	
3 Enter the percentage that the total of the corporation's life insurance reserves (section 816(b)) plus unearned premiums and unpaid losses (whether or not ascertained) on noncancelable life, health, or accident policies not included in life insurance reserves bears to the corporation's total reserves (section 816(c)) . . . ► %. Attach a statement showing the computation.			10a Enter the total unpaid losses shown on the corporation's annual statement: (1) For the current year: \$ _____ (2) For the previous year: \$ _____	
4 Does the corporation have any variable annuity contracts outstanding?			b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement: (1) For the current year: \$ _____ (2) For the previous year: \$ _____	
5 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c)). If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			11 Enter the available net operating loss carryover from prior tax years. (Do not reduce it by any deduction on page 1, line 21b.) . . . ► \$ _____	
6 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . . If "Yes," enter name and EIN of the parent corporation. ► _____			12a Enter the corporation's state of domicile. ► _____	
7 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c)). If "Yes," complete a and b below. a Attach a statement showing name and identifying number. (Do not include any information already entered on line 6 above.) b Enter percentage owned. ► _____			b Was the annual statement used to prepare the tax return filed with the state of domicile? . . . If "No," complete c below. c Enter the state where the annual statement used to prepare the tax return was filed. ► _____	
8 At any time during the year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? . . . If "Yes," enter: a Percentage owned and ► _____ b Owner's country. ► _____			13 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions . . . If "Yes," complete and attach Schedule UTP.	
			14 Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3)). If "Yes," complete and attach Form 8991.	
			15 During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions . . . If "Yes," enter the total amount of the disallowed deductions . . . ► \$ _____	
			16 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions . . .	
			17 Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions . . .	

Form 1120-PC

U.S. Property and Casualty Insurance Company
Income Tax Return

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceFor calendar year 2021, or tax year beginning _____, 2021, ending _____, 20_____
► Go to www.irs.gov/Form1120PC for instructions and the latest information.

2021

A Check if:	Name	B Employer identification number
1 Consolidated return (attach Form 851). <input type="checkbox"/>	Number, street, and room or suite no. If a P.O. box, see instructions.	C Date incorporated
2 Life-nonlife consolidated return <input type="checkbox"/>	City or town, state or province, country, and ZIP or foreign postal code	D Check applicable box if an election has been made under section(s): <input type="checkbox"/> 831(b) <input type="checkbox"/> 953(c)(3)(C) <input type="checkbox"/> 953(d)
E Check if: (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return		

1 Taxable income (Schedule A, line 37)	1
2 Taxable investment income for electing small companies (Schedule B, line 21)	2
3 Check if a member of a controlled group (attach Schedule O (Form 1120)) ► <input type="checkbox"/>	3
4 Income tax (see instructions)	4
5 Enter amount of tax that a reciprocal must include (see instructions)	5
6 Base erosion minimum tax amount (attach Form 8991)	6
7 Add lines 4 through 6	7
8a Foreign tax credit (attach Form 1118)	8a
b Credit from Form 8834 (attach Form 8834)	8b
c General business credit (attach Form 3800)	8c
d Credit for prior year minimum tax (attach Form 8827)	8d
e Bond credits from Form 8912	8e
f Total credits. Add lines 8a through 8e	8f
9 Subtract line 8f from line 7	9
10 Foreign corporations—Tax on income not connected with U.S. business	10
11 Personal holding company tax (attach Schedule PH (Form 1120))	11
12 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement)	12
13 Total tax. Add lines 9 through 12	13
14 Reserved for future use	14
15a 2020 overpayment credited to 2021	15a
b Reserved for future use	15b
c 2021 estimated tax payments (see instructions)	15c
d Reserved for future use	15d
e Less 2021 refund applied for on Form 4466	15e ()
f Enter the total of lines 15a and 15c, less line 15e	15f
g Tax deposited with Form 7004	15g
h Credit by reciprocal for tax paid by attorney-in-fact under section 835(d)	15h
i Other credits and payments	15i
j Reserved for future use	15j
16 Estimated tax penalty (see instructions). Check if Form 2220 is attached ► <input type="checkbox"/>	16
17 Amount owed. If line 15k is smaller than the total of lines 13 and 16, enter amount owed	17
18 Overpayment. If line 15k is larger than the total of lines 13 and 16, enter amount overpaid	18
19 Enter amount from line 18: Credited to 2022 estimated tax ► Refunded ►	19

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
See instructions. Yes No

Signature of officer	Date	Title			
Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►	Firm's EIN ►			
	Firm's address ►	Phone no.			

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64270Q

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Page 2

Schedule A Taxable Income—Section 832 (see instructions)

Income	<p>1 Premiums earned (Schedule E, line 7)</p> <p>2 Dividends and inclusions (Schedule C, line 17)</p> <p>3a Interest (including tax-exempt interest)</p> <p>b Interest exempt under section 103</p> <p>c Subtract line 3b from line 3a</p> <p>d Taxable interest. Subtract line 3c, column (b), from line 3c, column (a)</p> <p>4 Rents</p> <p>5 Royalties</p> <p>6 Capital gain net income (see instructions) (attach Schedule D (Form 1120))</p> <p>7 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)</p> <p>8 Certain mutual fire or flood insurance company premiums (section 832(b)(1)(D))</p> <p>9 Income on account of special income and deduction accounts</p> <p>10 Income from protection against loss account (see instructions)</p> <p>11 Mutual interinsurers or reciprocal underwriters—decrease in subscriber accounts</p> <p>12 Reserved for future use</p> <p>13 Other income (attach statement)</p> <p>14 Gross income. Add lines 1 through 13</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 50%; padding: 2px;">(a) Interest received</td> <td style="width: 50%; padding: 2px;">(b) Amortization of premium</td> </tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> <tr><td> </td><td> </td></tr> </table>	(a) Interest received	(b) Amortization of premium																																																																																																							
(a) Interest received	(b) Amortization of premium																																																																																																										
Deductions (See instructions for limitations on deductions.)	<p>15 Compensation of officers (see instructions) (attach statement)</p> <p>16 Salaries and wages (less employment credits)</p> <p>17 Agency balances and bills receivable that became worthless during the tax year</p> <p>18 Rents</p> <p>19 Taxes and licenses</p> <p>20a Interest ► b Less tax-exempt interest exp. ► c Bal. ► </p> <p>21 Charitable contributions</p> <p>22 Depreciation (attach Form 4562)</p> <p>23 Depletion</p> <p>24 Pension, profit-sharing, etc., plans</p> <p>25 Employee benefit programs</p> <p>26 Losses incurred (Schedule F, line 14)</p> <p>27 Reserved for future use</p> <p>28 Other capital losses (Schedule G, line 12, column (g))</p> <p>29 Dividends to policyholders</p> <p>30 Mutual interinsurers or reciprocal underwriters—increase in subscriber accounts</p> <p>31 Other deductions (see instructions) (attach statement)</p> <p>32 Total deductions. Add lines 15 through 31</p> <p>33 Subtotal. Subtract line 32 from line 14</p> <p>34a Special deduction for section 833 organizations (Schedule H, line 6)</p> <p>b Deduction on account of special income and deduction accounts</p> <p>c Total. Add lines 34a and 34b</p> <p>35 Subtotal. Subtract line 34c from line 33</p> <p>36a Dividends received and other special deductions (Schedule C, line 30)</p> <p>b Net operating loss deduction</p> <p>c Total. Add lines 36a and 36b</p> <p>37 Taxable income. Subtract line 36c from line 35. Enter here and on page 1, line 1</p>	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr><td style="width: 33%; padding: 2px;">1</td><td style="width: 33%; padding: 2px;">2</td><td style="width: 33%; padding: 2px;">3d</td></tr> <tr><td> </td><td> </td><td>4</td></tr> <tr><td> </td><td> </td><td>5</td></tr> <tr><td> </td><td> </td><td>6</td></tr> <tr><td> </td><td> </td><td>7</td></tr> <tr><td> </td><td> </td><td>8</td></tr> <tr><td> </td><td> </td><td>9</td></tr> <tr><td> </td><td> </td><td>10</td></tr> <tr><td> </td><td> </td><td>11</td></tr> <tr><td> </td><td> </td><td>12</td></tr> <tr><td> </td><td> </td><td>13</td></tr> <tr><td> </td><td> </td><td>14</td></tr> <tr><td> </td><td> </td><td>15</td></tr> <tr><td> </td><td> </td><td>16</td></tr> <tr><td> </td><td> </td><td>17</td></tr> <tr><td> </td><td> </td><td>18</td></tr> <tr><td> </td><td> </td><td>19</td></tr> <tr><td> </td><td> </td><td>20c</td></tr> <tr><td> </td><td> </td><td>21</td></tr> <tr><td> </td><td> </td><td>22</td></tr> <tr><td> </td><td> </td><td>23</td></tr> <tr><td> </td><td> </td><td>24</td></tr> <tr><td> </td><td> </td><td>25</td></tr> <tr><td> </td><td> </td><td>26</td></tr> <tr><td> </td><td> </td><td>27</td></tr> <tr><td> </td><td> </td><td>28</td></tr> <tr><td> </td><td> </td><td>29</td></tr> <tr><td> </td><td> </td><td>30</td></tr> <tr><td> </td><td> </td><td>31</td></tr> <tr><td> </td><td> </td><td>32</td></tr> <tr><td> </td><td> </td><td>33</td></tr> <tr><td> </td><td> </td><td>34c</td></tr> <tr><td> </td><td> </td><td>35</td></tr> <tr><td> </td><td> </td><td>36c</td></tr> <tr><td> </td><td> </td><td>37</td></tr> </table>	1	2	3d			4			5			6			7			8			9			10			11			12			13			14			15			16			17			18			19			20c			21			22			23			24			25			26			27			28			29			30			31			32			33			34c			35			36c			37
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Schedule B Part I—Taxable Investment Income of Electing Small Companies (section 834) (see instructions)

		(a) Interest received	(b) Amortization of premium	
Income	1a Interest (including tax-exempt interest)			
	b Interest exempt under section 103			
	c Subtract line 1b from line 1a			
	d Taxable interest. Subtract line 1c, column (b), from line 1c, column (a)			1d
	2 Dividends and inclusions (Schedule C, line 17)			2
	3 Rents			3
	4 Royalties			4
	5 Gross income from a trade or business, other than an insurance business, and from Form 4797			5
	6 Income from leases described in sections 834(b)(1)(B) and 834(b)(1)(C)			6
	7 Capital gain net income from Schedule D (Form 1120), line 18			7
	8 Gross investment income. Add lines 1d through 7			8
Deductions	9 Real estate taxes			9
	10 Other real estate expenses			10
	11 Depreciation (attach Form 4562)			11
	12 Depletion			12
	13 Trade or business deductions as provided in section 834(c)(8) (attach statement)			13
	14 Interest			14
	15 Other capital losses (Schedule G, line 12, column (g))			15
	16 Total. Add lines 9 through 15			16
	17 Investment expenses (see instructions) (attach statement)			17
	18 Total deductions. Add lines 16 and 17			18
	19 Subtract line 18 from line 8			19
	20 Dividends received and other special deductions (Schedule C, line 30)			20
	21 Taxable investment income. Subtract line 20 from line 19. Enter here and on page 1, line 2			21

Part II—Invested Assets Book Values

Note: Complete only if claiming a deduction for general expenses allocated to investment income.

		(a) Beginning of tax year	(b) End of tax year
22 Real estate		22	
23 Mortgage loans		23	
24 Collateral loans		24	
25 Policy loans, including premium notes		25	
26 Bonds of domestic corporations		26	
27 Stock of domestic corporations		27	
28 Government obligations, etc.		28	
29 Bank deposits bearing interest		29	
30 Other interest-bearing assets (attach statement)		30	
31 Total. Add lines 22 through 30		31	
32 Add columns (a) and (b), line 31			32
33 Mean of invested assets for the tax year. Enter one-half of line 32			33
34 Multiply line 33 by 0.0025			34
35 Income base. Line 1b, column (a), plus line 8 less the sum of line 1b, column (b), and line 16	35		
36 Multiply line 33 by 0.0375	36		
37 Subtract line 36 from line 35. Don't enter less than zero	37		
38 Multiply line 37 by 0.25			38
39 Limitation on deduction for investment expenses. Add lines 34 and 38			39

Schedule C Dividends, Inclusions, Dividends-Received Deduction, and Other Special Deductions
 (see instructions)

Income		Dividends and Inclusions	
		(a) Subject to section 832(b)(5)(B)	(b) Dividends and inclusions
1	Dividends from less-than-20%-owned domestic corporations (other than debt-financed stock)	1	
2	Dividends from 20%-or-more-owned domestic corporations (other than debt-financed stock)	2	
3	Dividends on certain debt-financed stock of domestic and foreign corporations	3	
4	Dividends on certain preferred stock of less-than-20%-owned public utilities	4	
5	Dividends on certain preferred stock of 20%-or-more-owned public utilities	5	
6	Dividends from less-than-20%-owned foreign corporations and certain foreign sales corporations (FSCs)	6	
7	Dividends from 20%-or-more-owned foreign corporations and certain FSCs	7	
8	Dividends from wholly owned foreign subsidiaries and certain FSCs	8	
9	Dividends from certain affiliated companies	9	
10	Foreign-source portion of dividends received from a specified 10%-owned foreign corporation (excluding hybrid dividends) (see instructions)	10	
11	Dividends from foreign corporations not included on line 3, 6, 7, 8, or 10 (including any hybrid dividend)	11	
12a	Subpart F inclusions derived from the sale by a controlled foreign corporation (CFC) of the stock of a lower-tier foreign corporation treated as a dividend (attach Form(s) 5471) (see instructions)	12a	
b	Subpart F inclusions derived from hybrid dividends of tiered corporations (attach Form(s) 5471) (see instructions)	12b	
c	Other inclusions from CFCs under subpart F not included on line 12a, 12b, or 13 (attach Form(s) 5471)	12c	
13	Global intangible low-taxed income (GILTI) (attach Forms 5471 and 8992)	13	
14	Gross-up for foreign taxes deemed paid	14	
15	Reserved for future use	15	
16	Other dividends (attach statement)	16	
17	Total dividends and inclusions. Add lines 1 through 16. Enter here and on Schedule A, line 2, or Schedule B, line 2, whichever applies	17	
Deductions		Dividends Received and Other Special Deductions	
		(a) Subject to section 832(b)(5)(B)	(b) Total dividends received and special deductions
18	Multiply line 1 by 50% (0.50)	18	
19	Multiply line 2 by 65% (0.65)	19	
20	Deduction for line 3 (see instructions)	20	
21	Multiply line 4 by 23.3% (0.233)	21	
22	Multiply line 5 by 26.7% (0.267)	22	
23	Multiply line 6 by 50% (0.50)	23	
24	Multiply line 7 by 65% (0.65)	24	
25	Enter the amount from line 8	25	
26	Total. Add lines 18 through 25. (See instructions for limitation.)	26	
27	Total. Add line 26, column (a), and line 9, column (a). Enter here and on Schedule F, line 10	27	
28	Section 250 deduction (attach Form 8993)	28	
29	Reserved for future use	29	
30	Total deductions. Add line 26, column (b), and lines 9, 10, 12a, and 28, column (b). Enter here and on Schedule A, line 36a, or Schedule B, line 20, whichever applies	30	

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Schedule E Premiums Earned—Section 832 (see instructions)

1 Net premiums written	1	
2 Unearned premiums on outstanding business at the end of the preceding tax year:		
a Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions	2a	
b Enter 90% of unearned premiums attributable to insuring certain securities	2b	
c Discounted unearned premiums attributable to title insurance	2c	
d Enter 80% of all other unearned premiums. See instructions	2d	
e Total. Add lines 2a through 2d	2e	
3 Total. Add lines 1 and 2e	3	
4 Unearned premiums on outstanding business at the end of the current tax year:		
a Enter 100% of life insurance reserves included in unearned premiums (section 832(b)(7)(A)) and unearned premiums of section 833 organizations. See instructions	4a	
b Enter 90% of unearned premiums attributable to insuring certain securities	4b	
c Discounted unearned premiums attributable to title insurance	4c	
d Enter 80% of all other unearned premiums. See instructions	4d	
e Total. Add lines 4a through 4d	4e	
5 Subtract line 4e from line 3	5	
6 Transitional adjustments under section 832(b)(7)(D) (see instructions)	6	
7 Premiums earned. Add lines 5 and 6. Enter here and on Schedule A, line 1	7	

Schedule F Losses Incurred (section 832) (see instructions)

1 Losses paid during the tax year (attach reconciliation to annual statement)	1	
2 Balance outstanding at the end of the current tax year for:		
a Unpaid losses on life insurance contracts	2a	
b Discounted unpaid losses	2b	
c Total. Add lines 2a and 2b	2c	
3 Add lines 1 and 2c	3	
4 Balance outstanding at the end of the preceding tax year for:		
a Unpaid losses on life insurance contracts	4a	
b Discounted unpaid losses	4b	
c Total. Add lines 4a and 4b	4c	
5 Subtract line 4c from line 3	5	
6 Estimated salvage and reinsurance recoverable at the end of the preceding tax year	6	
7 Estimated salvage and reinsurance recoverable at the end of the current tax year	7	
8 Losses incurred (line 5 plus line 6 less line 7)	8	
9 Tax-exempt interest subject to section 832(b)(5)(B)	9	
10 Dividends-received deduction subject to section 832(b)(5)(B) (Schedule C, line 27)	10	
11 The increase in policy cash value of section 264(f) policies, as defined in section 805(a)(4)(F)	11	
12 Total. Add lines 9, 10, and 11	12	
13 Reduction of deduction under section 832(b)(5)(B). Multiply line 12 by applicable percentage. See instructions	13	
14 Losses incurred deductible under section 832(c)(4). Subtract line 13 from line 8. Enter here and on Schedule A, line 26	14	

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Schedule G**Other Capital Losses (see instructions)**

Note: Include capital assets sold or exchanged to meet abnormal insurance losses and to pay dividends and similar distributions to policyholders.

1	Dividends and similar distributions paid to policyholders	1				
2	Losses paid	2				
3	Expenses paid	3				
4	Total. Add lines 1, 2, and 3	4				
Note: Adjust lines 5 through 8 to cash method if necessary.						
5	Interest received	5				
6	Dividends received and inclusions (Schedule C, line 17)	6				
7	Gross rents, gross royalties, lease income, etc., and gross income from a trade or business other than an insurance business including income from Form 4797 (include gains for invested assets only)	7				
8	Net premiums received	8				
9	Total. Add lines 5 through 8	9				
10	Limitation on gross receipts from sales of capital assets. Line 4 less line 9. If zero or less, enter -0-	10				
(a) Description of capital asset	(b) Date acquired	(c) Gross sales price	(d) Cost or other basis	(e) Expense of sale	(f) Depreciation allowed (or allowable)	(g) Loss ((d) plus (e) less the sum of (c) and (f))
11						
12	Totals. Column (c) must not be more than line 10. (Enter amount from column (g) on Schedule A, line 28, or Schedule B, line 15, whichever applies)					

Schedule H**Special Deduction and Ending Adjusted Surplus for Section 833 Organizations (see instructions)**

1	Healthcare claims incurred during the tax year and liabilities incurred during the tax year under cost-plus contracts	1	
2	Expenses incurred during the tax year in connection with the administration, adjustment, or settlement of healthcare claims or in connection with the administration of cost-plus contracts	2	
3	Total. Add lines 1 and 2	3	
4	Multiply line 3 by 0.25	4	
5	Beginning adjusted surplus	5	
6	Special deduction. If you checked "No" on line 13 of Schedule I, enter -0- here; you can't take the special deduction. All others subtract line 5 from line 4. If zero or less, enter -0-. Enter amount here and on Schedule A, line 34a. See instructions for limitation	6	
7	Net operating loss deduction (Schedule A, line 36b)	7	
8	Net exempt income:		
a	Adjusted tax-exempt income	8a	
b	Adjusted dividends-received deduction	8b	
9	Taxable income (Schedule A, line 37)	9	
10	Ending adjusted surplus. Add lines 5 through 9	10	

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Schedule I Other Information (see instructions)

	Yes	No		Yes	No
1 Check method of accounting:			7a Enter the total unpaid losses shown on the corporation's annual statement:		
a <input type="checkbox"/> Cash			(1) For the current tax year: \$ _____		
b <input type="checkbox"/> Accrual			(2) For the previous tax year: \$ _____		
c <input type="checkbox"/> Other (specify) ► _____			b Enter the total unpaid loss adjustment expenses shown on the corporation's annual statement:		
2 Check box for kind of company:			(1) For the current tax year: \$ _____		
a <input type="checkbox"/> Mutual			(2) For the previous tax year: \$ _____		
b <input type="checkbox"/> Stock			8 Does the corporation discount any of the loss reserves shown on its annual statement? . . .		
3 At the end of the tax year, did the corporation own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)			9 Enter the amount of tax-exempt interest received or accrued during the tax year: \$ _____		
If "Yes," attach a statement showing (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.			10 If the corporation has an NOL for the tax year and is electing to forgo the carryback period, check here ► <input type="checkbox"/>		
4 Is the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? . . .			If the corporation is filing a consolidated return, the statement required by Regulations section 1.1502-21(b)(3) must be attached or the election won't be valid.		
If "Yes," enter name and EIN of the parent corporation ► _____			11 Enter the available NOL carryover from prior tax years. (Don't reduce it by any deduction on Schedule A, line 36b.) . . ► \$ _____		
5 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the corporation's voting stock? (For rules of attribution, see section 267(c).)			12 Is the corporation required to file Schedule UTP (Form 1120), Uncertain Tax Position Statement? See instructions		
If "Yes," attach a statement showing name and identifying number. (Don't include any information already entered on line 4 above.)			If "Yes," complete and attach Schedule UTP.		
Enter percentage owned ► _____			13 If the corporation is a Blue Cross or Blue Shield organization described in section 833(c)(2), or other organization described in section 833(c)(3), did it meet the medical loss ratio (MLR) requirements of section 833(c)(5)?		
6 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of (a) the total voting power of all classes of stock of the corporation entitled to vote, or (b) the total value of all classes of stock of the corporation? . . .			Enter:		
If "Yes," enter:			(a) Section 833(c)(5) MLR numerator . . ► \$ _____		
a Percentage owned, and ► _____			(b) Section 833(c)(5) MLR denominator . . ► \$ _____		
b Owner's country ► _____			(c) Section 833(c)(5) MLR ► % _____		
(c) The corporation may have to file Form 5472 , Information Return of a 25% Foreign-Owned U.S. Corporation or a Foreign Corporation Engaged in a U.S. Trade or Business. Enter number of Forms 5472 attached ► _____			14 If the corporation is a small company as defined in section 831(b)(2) and elects under section 831(b)(2)(A)(iii) to be taxed on taxable investment income:		
			(a) Does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(I) because no more than 20% of the net written premiums (or, if greater, direct written premiums) of the corporation for the tax year is attributable to any one policyholder?		
			(b) If the answer to (a) is "No," does the corporation satisfy the diversification requirements of section 831(b)(2)(B)(i)(II)?		

Schedule I Other Information (see instructions) (continued)

		Yes	No		Yes	No
15	Does the corporation have gross receipts of at least \$500 million in any of the 3 preceding tax years? (See section 59A(e)(2) and (3).)			17	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions	
	If "Yes," complete and attach Form 8991.					
16	During the tax year, did the corporation pay or accrue any interest or royalty for which the deduction is not allowed under section 267A? See instructions			18	Is the corporation required to file Form 8990, Limitation on Business Interest Expense Under Section 163(j), to calculate the amount of deductible business interest? See instructions	
	If "Yes," enter the total amount of the disallowed deductions ► \$					

Schedule L Balance Sheets per Books**Note:** All filers are required to complete this schedule.

	Assets	Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. Government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Insurance liabilities (see instructions)				
19	Other current liabilities (attach statement)				
20	Loans from shareholders				
21	Mortgages, notes, bonds payable in 1 year or more				
22	Other liabilities (attach statement)				
23	Capital stock: a Preferred stock				
	b Common stock				
24	Additional paid-in capital				
25	Retained earnings—appropriated (attach statement)				
26	Retained earnings—unappropriated				
27	Adjustments to shareholders' equity (attach statement)				
28	Less cost of treasury stock	()		()	
29	Total liabilities and shareholders' equity				

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: Schedule M-3 required instead of Schedule M-1 if total assets are \$10 million or more. See instructions.

1 Net income (loss) per books		7 Income recorded on books this year not included in this return (itemize):	
2 Federal income tax per books		a Tax-exempt interest \$ _____	
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted in this return (itemize):		8 Deductions in this tax return not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Charitable contributions \$ _____		b Charitable contributions \$ _____	
c Travel and entertainment \$ _____			
6 Add lines 1 through 5		9 Add lines 7 and 8	
		10 Income (Schedule A, line 35, or Schedule B, line 19, if applicable)—line 6 less line 9	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (line 26, Schedule L)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income (loss) per books		b Stock	
3 Other increases (itemize):		c Property	
-----		6 Other decreases (itemize):	
4 Add lines 1, 2, and 3		7 Add lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	

Form 1120-PC (2021)

Form 1120-REIT**U.S. Income Tax Return for Real Estate Investment Trusts**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning _____, 2021, ending _____, 20_____

► Go to www.irs.gov/Form1120REIT for instructions and the latest information.**2021**

A Year of REIT status election	Please Type or Print	Name	C Employer identification number
B Check if a: 1 REIT with 100% owned subsidiaries (see instructions) <input type="checkbox"/> 2 Personal holding co. (attach Sch. PH) <input type="checkbox"/>		Number, street, and room or suite no. (If a P.O. box, see instructions.)	D Date REIT established
		City or town, state, and ZIP code	E Total assets (see instructions) \$
F Check applicable box(es): (1) <input type="checkbox"/> Final return (2) <input type="checkbox"/> Name change (3) <input type="checkbox"/> Address change (4) <input type="checkbox"/> Amended return		H PBA code (see instructions)	
G Identify the type of REIT (see instructions): (1) <input type="checkbox"/> Equity REIT (2) <input type="checkbox"/> Mortgage REIT			

Part I—Real Estate Investment Trust Taxable Income (see instructions)**Income** (EXCLUDING income required to be reported in Part II or Part IV)

1 Dividends	1
2 Interest	2
3 Gross rents from real property	3
4 Other gross rents	4
5 Capital gain net income (attach Schedule D (Form 1120))	5
6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
7 Other income (see instructions—attach statement)	7
8 Total income. Add lines 1 through 7 ►	8

Deductions (EXCLUDING deductions directly connected with income required to be reported in Part II or Part IV)

9 Compensation of officers (see instructions—attach Form 1125-E)	9
10 Salaries and wages (less employment credits)	10
11 Repairs and maintenance	11
12 Bad debts	12
13 Rents	13
14 Taxes and licenses	14
15 Interest (see instructions)	15
16 Depreciation (attach Form 4562)	16
17 Advertising	17
18 Other deductions (see instructions—attach statement)	18
19 Total deductions. Add lines 9 through 18 ►	19
20 Taxable income before net operating loss and other special deductions. Subtract line 19 from line 8	20
21 Less:	
a Net operating loss deduction (see instructions)	21a
b Total deduction for dividends paid (Schedule A, line 7)	21b
c Section 857(b)(2)(E) deduction (Schedule J, lines 2c, 2e, and 2f)	21c
	21d

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below?
See instructions. Yes No

Paid Preparer Use Only	Signature of officer	Date	Title
	Print/Type preparer's name	Preparer's signature	Date
			Check <input type="checkbox"/> if self-employed
	Firm's name ►	Firm's EIN ►	
	Firm's address ►	Phone no.	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64114F

Form **1120-REIT** (2021)

Tax and Payments			
22 Real estate investment trust taxable income. Subtract line 21d from line 20	22		
23 Total tax (Schedule J, line 8)	23		
24 Reserved for future use	24		
25 Payments:			
a 2020 overpayment credited to 2021	25a		
b 2021 estimated tax payments	25b		
c Less 2021 refund applied for on Form 4466	25c ()	d Bal ▶ 25d	
e Tax deposited with Form 7004		25e	
f Credits: (1) Form 2439 (2) Form 4136		25f	
g Reserved for future use		25g	
h Reserved for future use		25h	
26 Estimated tax penalty (see instructions). Check if Form 2220 is attached ▶ <input type="checkbox"/>	26		
27 Tax due. If line 25i is smaller than the total of lines 23 and 26, enter amount owed	27		
28 Overpayment. If line 25i is larger than the total of lines 23 and 26, enter amount overpaid	28		
29 Enter amount of line 28 you want: Credited to 2022 estimated tax ▶ Refunded ▶	29		

Part II—Tax on Net Income From Foreclosure Property (Section 856(e)) (see instructions)

1 Net gain or (loss) from the sale or other disposition of foreclosure property described in section 1221(a)(1) (attach statement)	1	
2 Gross income from foreclosure property (see instructions—attach statement)	2	
3 Total income from foreclosure property. Add lines 1 and 2	3	
4 Deductions directly connected with the production of income shown on line 3 (attach statement)	4	
5 Net income from foreclosure property. Subtract line 4 from line 3	5	
6 Tax on net income from foreclosure property. Multiply line 5 by 21% (0.21). Enter here and on Schedule J, line 2b	6	

Part III—Tax for Failure To Meet Certain Source-of-Income Requirements (Section 857(b)(5)) (see instructions)

1a Enter total income from Part I, line 8	1a	
b Enter total income from foreclosure property from Part II, line 3	1b	
c Total. Add lines 1a and 1b	1c	
2a Enter income from hedging transactions referred to in section 856(c)(5)(G)	2a	
b Enter income from passive foreign exchange gain referred to in section 856(n)(3). See instructions	2b	
c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions	2c	
d Enter the net section 965(a) inclusion reported in Part I. See instructions	2d	
e Subtract lines 2a, 2b, 2c, and 2d from line 1c	2e	
f Multiply line 2e by 95% (0.95)	2f	
3 Enter income on line 1c from sources referred to in section 856(c)(2)	3	
4 Subtract line 3 from line 2f. (If zero or less, enter -0-)	4	
5a Enter income from hedging transactions referred to in section 856(c)(5)(G)	5a	
b Enter income from real estate foreign exchange gain referred to in section 856(n)(2). See instructions	5b	
c Enter income from sources referred to in section 856(c)(5)(J)(i). See instructions	5c	
d Enter the net section 965(a) inclusion reported in Part I. See instructions	5d	
e Subtract lines 5a, 5b, 5c, and 5d from line 1c	5e	
f Multiply line 5e by 75% (0.75)	5f	
6 Enter income on line 1c from sources referred to in section 856(c)(3)	6	
7 Subtract line 6 from line 5f. (If zero or less, enter -0-)	7	
8 Enter the greater of line 4 or line 7. (If line 8 is zero, do not complete the rest of Part III.)	8	
9 Enter the amount from Part I, line 20	9	
10 Enter the net capital gain from Schedule D (Form 1120), line 17	10	
11 Subtract line 10 from line 9	11	
12a Enter total income from Part I, line 8	12a	
b Enter the net short-term capital gain from Schedule D (Form 1120), line 7. (If line 7 is a loss, enter -0-)	12b	
c Add lines 12a and 12b	12c	
13 Enter capital gain net income from Part I, line 5	13	
14 Subtract line 13 from line 12c	14	
15 Divide line 11 by line 14. Carry the result to five decimal places	15	
16 Section 857(b)(5) tax. Multiply line 8 by line 15. Enter here and on Schedule J, line 2c	16	

Form 1120-REIT (2021)

Page 3

Part IV—Tax on Net Income From Prohibited Transactions (see instructions)

- | | | | |
|----------|---|----------|--|
| 1 | Gain from sale or other disposition of section 1221(a)(1) property (other than foreclosure property) | 1 | |
| 2 | Deductions directly connected with the production of income shown on line 1 | 2 | |
| 3 | Tax on net income from prohibited transactions. Subtract line 2 from line 1. Enter here and on Schedule J, line 2d | 3 | |

Schedule A **Deduction for Dividends Paid** (see instructions)

- | | | | |
|----------|---|----------|--|
| 1 | Dividends paid (other than dividends paid after the end of the tax year). Do not include dividends considered paid in the preceding tax year under section 857(b)(9) or 858(a), or deficiency dividends as defined in section 860 | 1 | |
| 2 | Dividends paid in the 12-month period following the close of the tax year under a section 858(a) election to treat the dividends as paid during the tax year | 2 | |
| 3 | Dividends declared in October, November, or December deemed paid on December 31 under section 857(b)(9) | 3 | |
| 4 | Consent dividends (attach Forms 972 and 973) | 4 | |
| 5 | Deficiency dividends (section 860) (attach Form 976) | 5 | |
| 6 | Total dividends paid. Add lines 1 through 5 | 6 | |
| 7 | Total deduction for dividends paid. If there is net income from foreclosure property on Part II, line 5, see instructions for limitation on the deduction for dividends paid. Otherwise, enter the total dividends paid from line 6 here and on line 21b of page 1 | 7 | |

Schedule J **Tax Computation** (see instructions)

- 1** Check if the REIT is a member of a controlled group (attach Schedule O (Form 1120)) ►

Important: Members of a controlled group, see instructions.

- | | | | |
|-----------|--|-----------|--|
| 2a | Tax on REIT taxable income | 2a | |
| 2b | Tax from Part II, line 6 | 2b | |
| 2c | Tax from Part III, line 16 | 2c | |
| 2d | Tax from Part IV, line 3 | 2d | |
| 2e | Tax imposed under section 857(b)(7)(A) (see instructions) | 2e | |
| 2f | Tax imposed under sections <input type="checkbox"/> 856(c)(7) and <input type="checkbox"/> 856(g)(5) | 2f | |
| 2g | Income tax. Add lines 2a through 2f | 2g | |
| 3a | Foreign tax credit (attach Form 1118) | 3a | |
| 3b | Credit from Form 8834 (see instructions) | 3b | |
| 3c | General business credit (attach Form 3800) | 3c | |
| 3d | Other credits (attach statement—see instructions) | 3d | |
| 3e | Total credits. Add lines 3a through 3d | 3e | |
| 4 | Subtract line 3e from line 2g | 4 | |
| 5 | Personal holding company tax (attach Schedule PH (Form 1120)) | 5 | |
| 6 | Interest on deferred tax liability for installment obligations under sections <input type="checkbox"/> 453A(c) and/or <input type="checkbox"/> 453(l)(3) | 6 | |
| 7 | Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Form 8611 <input type="checkbox"/> Other (attach statement) | 7 | |
| 8 | Total tax. Add lines 4 through 7. Enter here and on line 23, page 2 | 8 | |

Form 1120-REIT (2021)

Schedule K Other Information (see instructions)

	Yes	No
1 Check method of accounting:		
a <input type="checkbox"/> Cash		
b <input type="checkbox"/> Accrual		
c <input type="checkbox"/> Other (specify) ►		
2 At the end of the tax year, did the REIT own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).)		
If "Yes," attach a statement showing: (a) name and employer identification number (EIN), (b) percentage owned, and (c) taxable income or (loss) before NOL and special deductions of such corporation for the tax year ending with or within your tax year.		
3 Is the REIT a subsidiary in a parent-subsidiary controlled group?		
If "Yes," enter the name and EIN of the parent corporation ►		
4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the REIT's voting stock? (For rules of attribution, see section 856(h).)		
If "Yes," attach a statement showing name and identifying number. (Do not include any information already entered in 3 above.) Enter percentage owned ►		
5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: (a) the total voting power of all classes of stock of the REIT entitled to vote, or (b) the total value of all classes of stock of the REIT?		
If "Yes," enter:		
a Percentage owned ►		
b Owner's country ►		
c The REIT may have to file Form 5472. Enter number of Forms 5472 attached ►		
6 During this tax year, did the REIT pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the REIT's current and accumulated earnings and profits? (See sections 301 and 316.)		
If "Yes," file Form 5452.		
7 Check this box if the REIT issued publicly offered debt instruments with original issue discount ► <input type="checkbox"/>		
If so, the REIT may have to file Form 8281.		
8 Enter the amount of tax-exempt interest received or accrued during the tax year ► \$ _____		
9 Enter the available NOL carryover from prior tax years. (Do not reduce it by any deduction on line 21a, page 1.) ► \$ _____		
10 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions		
11 Does the corporation satisfy one or more of the following? See instructions		
a The corporation owns a pass-through entity with current or prior year carryover excess business interest expense.		
b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.		
c The corporation is a tax shelter and the corporation has business interest expense.		
If "Yes" to any of the above, complete and attach Form 8990.		
12 Is the REIT attaching Form 8996 to certify as a Qualified Opportunity Fund?		
If "Yes," enter amount from Form 8996, line 15 ► \$ _____		

Form 1120-REIT (2021)

Schedule L Balance Sheets per Books		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
Assets					
1 Cash					
2a Trade notes and accounts receivable					
b Less allowance for bad debts	()		()		
3 U.S. government obligations					
4 Tax-exempt securities (see instructions)					
5 Other current assets (attach statement)					
6 Loans to shareholders					
7 Mortgage and real estate loans					
8 Other investments (attach statement)					
9a Buildings and other depreciable assets					
b Less accumulated depreciation	()		()		
10 Land (net of any amortization)					
11a Intangible assets (amortizable only)					
b Less accumulated amortization	()		()		
12 Other assets (attach statement)					
13 Total assets					
Liabilities and Shareholders' Equity					
14 Accounts payable					
15 Mortgages, notes, bonds payable in less than 1 year					
16 Other current liabilities (attach statement)					
17 Loans from shareholders					
18 Mortgages, notes, bonds payable in 1 year or more					
19 Other liabilities (attach statement)					
20 Capital stock:	a Preferred stock				
	b Common stock				
21 Additional paid-in capital					
22 Retained earnings—Appropriated (attach statement)					
23 Retained earnings—Unappropriated					
24 Adjustments to shareholders' equity (see instructions—attach statement)					
25 Less cost of treasury stock		()		()	
26 Total liabilities and shareholders' equity					

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

1 Net income (loss) per books		7 Income recorded on books this year not included on this return (itemize): Tax-exempt interest \$ _____	
2a Federal income tax \$ _____			
b Less: Section 856(c)(7) tax, 856(g)(5) tax, 857(b)(5) tax, section 857(b)(7) tax, and built-in gains tax . . . ()			
c Balance ►			
3 Excess of capital losses over capital gains			
4 Income subject to tax not recorded on books this year (itemize):			
5 Expenses recorded on books this year not deducted on this return (itemize):			
a Depreciation . . . \$ _____		9 Net income from foreclosure property	
b Section 4981 tax . . \$ _____		10 Net income from prohibited transactions	
c Travel and entertainment \$ _____		11 Add lines 7 through 10	
6 Add lines 1 through 5		12 REIT taxable income (line 22, page 2)—line 6 less line 11	

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)

1 Balance at beginning of year		5 Distributions: a Cash	
2 Net income (loss) per books		b Stock	
3 Other increases (itemize): _____		c Property	
4 Add lines 1, 2, and 3		6 Other decreases (itemize): _____	
		7 Add lines 5 and 6	
		8 Balance at end of year (line 4 less line 7)	

Form 1120-RIC

U.S. Income Tax Return for
Regulated Investment Companies

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

For calendar year 2021 or tax year beginning _____, 2021, and ending _____, 20_____

2021

► Go to www.irs.gov/Form1120RIC for instructions and the latest information.

A Year of RIC status election	Name of fund Please type or print	C Employer identification number
B Date fund was established (see instructions)	Number, street, and room or suite no. (If a P.O. box, see instructions.) City or town, state, and ZIP code	D Total assets (see instructions) \$

E Check applicable boxes: (1) Final return (2) Name change (3) Address change (4) Amended returnF Check if the fund is a personal holding company (attach Sch. PH) or if the fund is not in compliance with Regs. sec. 1.852-6 for this tax year ►

Part I—Investment Company Taxable Income (see instructions)

Income	1 Dividends	1
	2 Interest	2
	3 Net foreign currency gain or (loss) from section 988 transactions (attach statement)	3
	4 Payments with respect to securities loans	4
	5 Excess of net short-term capital gain over net long-term capital loss from Schedule D (Form 1120), line 16 (attach Schedule D (Form 1120))	5
	6 Net gain or (loss) from Form 4797, Part II, line 17 (attach Form 4797)	6
	7 Other income (see instructions—attach statement)	7
	8 Total income. Add lines 1 through 7 ►	8
Deductions (see instructions)	9 Compensation of officers (see instructions—attach Form 1125-E)	9
	10 Salaries and wages (less employment credits)	10
	11 Rents	11
	12 Taxes and licenses	12
	13 Interest (see instructions)	13
	14 Depreciation (attach Form 4562)	14
	15 Advertising	15
	16 Registration fees	16
	17 Insurance	17
	18 Accounting and legal services	18
	19 Management and investment advisory fees	19
	20 Transfer agency, shareholder servicing, and custodian fees and expenses	20
	21 Reports to shareholders	21
	22 Other deductions (see instructions—attach statement)	22
	23 Total deductions. Add lines 9 through 22 ►	23
	24 Taxable income before deduction for dividends paid and deductions under sections 851(d)(2) and 851(i). Subtract line 23 from line 8	24
	25 Less: a Deduction for dividends paid (Schedule A, line 8a)	25a
	b Deductions for tax imposed under sections 851(d)(2) and 851(i) (Schedule J, line 2c)	25b
		25c

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign
Here

Signature of officer

Date

Title

May the IRS discuss this return
with the preparer shown below?
See instructions. Yes No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►			Firm's EIN ►	
	Firm's address ►			Phone no.	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 64140B

Form 1120-RIC (2021)

Part I—Investment Company Taxable Income (see instructions) (continued)

Tax and Payments	26 Investment company taxable income. Subtract line 25c from line 24	26
	27 Total tax. (Schedule J, line 8)	27
	28 Reserved for future use	28
	29a 2020 overpayment credited to 2021	29a
	b 2021 estimated tax payments	29b
	c Less 2021 refund applied for on Form 4466	29c () dBal ► 29d
	e Tax deposited with Form 7004	29e
	f Credit for tax paid on undistributed capital gains (attach Form 2439)	29f
	g Credit for federal tax paid on fuels (attach Form 4136)	29g
	h Reserved for future use	29h
	i Reserved for future use	29i
	30 Estimated tax penalty (see instructions). Check if Form 2220 is attached ► <input type="checkbox"/> 30	
	31 Amount owed. If line 29j is smaller than the total of lines 27 and 30, enter amount owed	31
	32 Overpayment. If line 29j is larger than the total of lines 27 and 30, enter amount overpaid	32
	33 Enter amount from line 32: Credited to 2022 estimated tax ► Refunded ► 33	

Part II—Tax on Undistributed Net Capital Gain Not Designated Under Section 852(b)(3)(D)

1 Net capital gain from Schedule D (Form 1120), line 17 (attach Schedule D (Form 1120))	1
2 Capital gain dividends from Schedule A, line 8b	2
3 Subtract line 2 from line 1	3
4 Capital gains tax. Multiply line 3 by 21% (0.21). Enter tax here and on line 2b, Schedule J	4

Schedule A Deduction for Dividends Paid (Do not include exempt-interest dividends or capital gain dividends reported on Form 2438, line 9b. See instructions.)

	(a) Ordinary dividends	(b) Capital gain dividends
	1	
	2	
	3	
	4	
	5	
	6	
	7	
	8a	
	8b	

8 Deduction for dividends paid:
a Ordinary dividends. Add lines 1 through 7 of column (a). Enter here and on line 25a, Part I
b Capital gain dividends. Add lines 1 through 5 of column (b). Enter here and on line 2, Part II, above

Schedule B Information Required With Respect to Income From Tax-Exempt Obligations

1 Did the fund qualify under section 852(b)(5) or 852(g) to pay exempt-interest dividends for 2021? ► <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," complete lines 2 through 5.	
2 Amount of interest excludable from gross income under section 103(a)	2
3 Amounts disallowed as deductions under sections 265 and 171(a)(2)	3
4 Net income from tax-exempt obligations. Subtract line 3 from line 2	4
5 Amount of line 4 designated as exempt-interest dividends	5

Schedule J Tax Computation (see instructions)

1 Check if the fund is a member of a controlled group (attach Schedule O (Form 1120)) ► <input type="checkbox"/>	
2a Tax on investment company taxable income	2a
b Tax on undistributed net capital gain (from Part II, line 4)	2b
c Tax imposed under sections <input type="checkbox"/> 851(d)(2) and <input type="checkbox"/> 851(i)	2c
d Income tax. Add lines 2a through 2c	
3a Foreign tax credit (attach Form 1118)	3a
b Credit from Form 8834, line 7 (attach Form 8834)	3b
c General business credit (attach Form 3800)	3c
d Other credits (attach statement—see instructions)	3d
e Total credits. Add lines 3a through 3d	3e
4 Subtract line 3e from line 2d	4

Schedule J Tax Computation (see instructions) (continued)

5 Personal holding company tax (attach Schedule PH (Form 1120))	5	
6 Interest on deferred tax liability for installment obligations under sections: <input type="checkbox"/> 453A(c) and/or <input type="checkbox"/> 453(l)(3)	6	
7 Other taxes. Check if from: <input type="checkbox"/> Form 4255 <input type="checkbox"/> Other (attach statement)	7	
8 Total tax. Add lines 4 through 7. Enter here and on line 27	8	

Schedule K Other Information (see instructions)

	Yes	No
1 Check method of accounting: a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ►		
2 At the end of the tax year, did the RIC own, directly or indirectly, 50% or more of the voting stock of a domestic corporation? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing (a) name and identification number, (b) percentage owned, and (c) taxable income or (loss) before a net operating loss (NOL) and special deductions of such corporation for the tax year ending with or within your tax year.		
3 Is the RIC a subsidiary in a parent-subsidiary controlled group? If "Yes," enter the employer identification number and the name of the parent corporation ►		
4 At the end of the tax year, did any individual, partnership, corporation, estate, or trust own, directly or indirectly, 50% or more of the RIC's voting stock? (For rules of attribution, see section 267(c).) If "Yes," attach a statement showing name and identification number. (Do not include any information already entered in 3 above.) Enter percentage owned ►		
5 At any time during the tax year, did one foreign person own, directly or indirectly, at least 25% of: a The total voting power of all classes of stock of the fund entitled to vote, or b The total value of all classes of stock of the fund? If "Yes," enter: (1) Percentage owned ► (2) Owner's country ► The fund may have to file Form 5472. Enter number of Forms 5472 attached ►		
6 During this tax year, did the fund pay dividends (other than stock dividends and distributions in exchange for stock) in excess of the fund's current and accumulated earnings and profits? (see sections 301 and 316) If "Yes," file Form 5452.		
7 Check this box if the fund issued publicly offered debt instruments with original issue discount ► <input type="checkbox"/> If checked, the fund may have to file Form 8281.		
8 Enter the amount of tax-exempt interest received or accrued during the tax year. ► \$ _____		
9 If this return is being filed for a series fund (as defined in section 851(g)(2)), enter: a The name of the regulated investment company in which the fund is a series ► b The date the regulated investment company was incorporated or organized ►		
10a Section 853 election. Check this box if the fund meets the requirements of section 853(a) and section 901(k) and elects to pass through the deduction or credit for foreign taxes it paid to its shareholders. See the instructions for additional details and requirements ► <input type="checkbox"/>		
10b Section 852(g) election. Check this box if the fund meets the requirements of section 852(g) and elects the application of section 853 without regards to the requirement of section 853(a)(1). See the instructions for additional details and requirements ► <input type="checkbox"/>		
11 Section 853A election. Check this box if the fund elects under section 853A to pass through credits from tax credit bonds to its shareholders. See instructions ► <input type="checkbox"/>		
12 Section 852(b)(8) election. Check this box if, for purposes of computing taxable income, the fund elects under section 852(b)(8) to defer all or part of its post-October capital loss or late-year ordinary loss for this tax year ► <input type="checkbox"/> If the election is made, enter the amounts deferred: a Post-October capital loss ► b Late-year ordinary loss ►		
13 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year (see instructions)?		
14 Does the RIC satisfy one or more of the following (see instructions)? a The RIC owns a pass-through entity with current or prior year carryover excess business interest expense. b The RIC's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense. c The RIC is a tax shelter and the RIC has business interest expense. d The RIC paid section 163(j) interest dividends for the tax year. If "Yes" to any, complete and attach Form 8990.		
15 Is the RIC attaching Form 8996 to certify as a Qualified Opportunity Fund? If "Yes," enter amount from Form 8996, line 15 ►		

Form 1120-RIC (2021)

Page 4

		Beginning of tax year		End of tax year	
		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	U.S. government obligations				
4	Tax-exempt securities (see instructions)				
5	Other current assets (attach statement)				
6	Loans to shareholders				
7	Mortgage and real estate loans				
8	Other investments (attach statement)				
9a	Buildings and other fixed depreciable assets				
b	Less accumulated depreciation	()		()	
10	Land (net of any amortization)				
11a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
12	Other assets (attach statement)				
13	Total assets				
Liabilities and Shareholders' Equity					
14	Accounts payable				
15	Mortgages, notes, bonds payable in less than 1 year				
16	Other current liabilities (attach statement)				
17	Loans from shareholders				
18	Mortgages, notes, bonds payable in 1 year or more				
19	Other liabilities (attach statement)				
20	Capital stock				
21	Additional paid-in capital				
22	Retained earnings—Appropriated (attach statement)				
23	Retained earnings—Unappropriated				
24	Adjustments to shareholders' equity (attach statement)				
25	Less cost of treasury stock	()		()	
26	Total liabilities and shareholders' equity				

Note: The fund is not required to complete Schedules M-1 and M-2 if the total assets on Schedule L, line 13, column (d), are less than \$25,000.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income per Return (see instructions)

1	Net income (loss) per books		7	Income recorded on books this year not included on this return (itemize):	
2	Federal income tax (less built-in gains tax)			Tax-exempt interest \$	
3	Excess of capital losses over capital gain		8	Deductions on this return not charged against book income this year (itemized):	
4	Income subject to tax not recorded on books this year (itemize):	-----	a	Depreciation . . . \$	
5	Expenses recorded on books this year not deducted on this return (itemize):	-----	b	Deduction for dividends paid (line 25a, Part I) . . . \$	
a	Depreciation . . . \$		9	Net capital gain from Form 2438, line 9a	
b	Expenses allocable to tax-exempt interest income \$		10	If the fund did not file Form 2438, enter the net capital gain from Schedule D (Form 1120), line 17. Otherwise, enter -0-	
c	Section 4982 tax . . . \$		11	Add lines 7 through 10	
d	Travel and entertainment \$		12	Investment company taxable income (line 26, Part I)—line 6 less line 11	
6	Add lines 1 through 5				

Schedule M-2 Analysis of Unappropriated Retained Earnings per Books (Schedule L, line 23)

1	Balance at beginning of year		5	Distributions: a Cash	
2	Net income (loss) per books		b	Stock	
3	Other increases (itemize):	-----	c	Property	
4	Add lines 1, 2, and 3		6	Other decreases (itemize):	-----
			7	Add lines 5 and 6	
			8	Balance at end of year (line 4 less line 7)	

Form 1120-RIC (2021)

Form **1120-S****U.S. Income Tax Return for an S Corporation**

OMB No. 1545-0123

Department of the Treasury
Internal Revenue Service

- Do not file this form unless the corporation has filed or is attaching Form 2553 to elect to be an S corporation.
- Go to www.irs.gov/Form1120S for instructions and the latest information.

2021

For calendar year 2021 or tax year beginning

, 2021, ending

, 20

A S election effective date	TYPE OR PRINT	Name	D Employer identification number
B Business activity code number (see instructions)		Number, street, and room or suite no. If a P.O. box, see instructions.	E Date incorporated
C Check if Sch. M-3 attached <input type="checkbox"/>		City or town, state or province, country, and ZIP or foreign postal code	F Total assets (see instructions) \$

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. Yes NoH Check if: (1) Final return (2) Name change (3) Address change (4) Amended return (5) S election termination

I Enter the number of shareholders who were shareholders during any part of the tax year ►

J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes**Caution:** Include only trade or business income and expenses on lines 1a through 21. See the instructions for more information.

Income	1a Gross receipts or sales	1a	
	b Returns and allowances	1b	
	c Balance. Subtract line 1b from line 1a	1c	
	2 Cost of goods sold (attach Form 1125-A)	2	
	3 Gross profit. Subtract line 2 from line 1c	3	
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797)	4	
5 Other income (loss) (see instructions—attach statement)	5		
6 Total income (loss). Add lines 3 through 5	6		
Deductions (see instructions for limitations)	7 Compensation of officers (see instructions—attach Form 1125-E)	7	
	8 Salaries and wages (less employment credits)	8	
	9 Repairs and maintenance	9	
	10 Bad debts	10	
	11 Rents	11	
	12 Taxes and licenses	12	
	13 Interest (see instructions)	13	
	14 Depreciation not claimed on Form 1125-A or elsewhere on return (attach Form 4562)	14	
	15 Depletion (Do not deduct oil and gas depletion.)	15	
	16 Advertising	16	
	17 Pension, profit-sharing, etc., plans	17	
	18 Employee benefit programs	18	
	19 Other deductions (attach statement)	19	
	20 Total deductions. Add lines 7 through 19	20	
	21 Ordinary business income (loss). Subtract line 20 from line 6	21	
Tax and Payments	22a Excess net passive income or LIFO recapture tax (see instructions)	22a	
	b Tax from Schedule D (Form 1120-S)	22b	
	c Add lines 22a and 22b (see instructions for additional taxes)	22c	
	23a 2021 estimated tax payments and 2020 overpayment credited to 2021	23a	
	b Tax deposited with Form 7004	23b	
	c Credit for federal tax paid on fuels (attach Form 4136)	23c	
	d Add lines 23a through 23c	23d	
24 Estimated tax penalty (see instructions). Check if Form 2220 is attached ► <input type="checkbox"/>	24		
25 Amount owed. If line 23d is smaller than the total of lines 22c and 24, enter amount owed	25		
26 Overpayment. If line 23d is larger than the total of lines 22c and 24, enter amount overpaid	26		
27 Enter amount from line 26: Credited to 2022 estimated tax ► Refunded ►	27		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	May the IRS discuss this return with the preparer shown below? See instructions. <input type="checkbox"/> Yes <input type="checkbox"/> No		
	Signature of officer	Date	Title

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ►				Firm's EIN ►
	Firm's address ►				Phone no.

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 11510H

Form **1120-S** (2021)

Form 1120-S (2021)

Page **2****Schedule B Other Information (see instructions)**

		Yes	No						
1 Check accounting method:	a <input type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) ►								
2 See the instructions and enter the:	a Business activity ► b Product or service ►								
3	At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation								
4	At the end of the tax year, did the corporation:								
a	Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below								
(i)	Name of Corporation	(ii)	Employer Identification Number (if any)	(iii)	Country of Incorporation	(iv)	Percentage of Stock Owned	(v)	If Percentage in (iv) Is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made
b	Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below								
(i)	Name of Entity	(ii)	Employer Identification Number (if any)	(iii)	Type of Entity	(iv)	Country of Organization	(v)	Maximum Percentage Owned in Profit, Loss, or Capital
5a	At the end of the tax year, did the corporation have any outstanding shares of restricted stock? If "Yes," complete lines (i) and (ii) below.								
(i)	Total shares of restricted stock ►								
(ii)	Total shares of non-restricted stock ►								
b	At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments? If "Yes," complete lines (i) and (ii) below.								
(i)	Total shares of stock outstanding at the end of the tax year ►								
(ii)	Total shares of stock outstanding if all instruments were exercised ►								
6	Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?								
7	Check this box if the corporation issued publicly offered debt instruments with original issue discount ► <input type="checkbox"/> If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.								
8	If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions ► \$								
9	Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions								
10	Does the corporation satisfy one or more of the following? See instructions								
a	The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense.								
b	The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$26 million and the corporation has business interest expense.								
c	The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990.								
11	Does the corporation satisfy both of the following conditions?								
a	The corporation's total receipts (see instructions) for the tax year were less than \$250,000.								
b	The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.								

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Schedule B Other Information (see instructions) (continued)		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?		
	If "Yes," enter the amount of principal reduction ► \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions		
14a	Did the corporation make any payments in 2021 that would require it to file Form(s) 1099?		
b	If "Yes," did the corporation file or will it file required Form(s) 1099?		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?		
	If "Yes," enter the amount from Form 8996, line 15 ► \$		

Schedule K Shareholders' Pro Rata Share Items		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 21)	1
	2 Net rental real estate income (loss) (attach Form 8825)	2
	3a Other gross rental income (loss)	3a
	b Expenses from other rental activities (attach statement)	3b
	c Other net rental income (loss). Subtract line 3b from line 3a	3c
	4 Interest income	4
	5 Dividends: a Ordinary dividends	5a
	b Qualified dividends	5b
	6 Royalties	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S))	7
Deductions	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S))	8a
	b Collectibles (28%) gain (loss)	8b
	c Unrecaptured section 1250 gain (attach statement)	8c
	9 Net section 1231 gain (loss) (attach Form 4797)	9
Credits	10 Other income (loss) (see instructions) Type ►	10
	11 Section 179 deduction (attach Form 4562)	11
	12a Charitable contributions	12a
	b Investment interest expense	12b
	c Section 59(e)(2) expenditures Type ►	12c
International Transactions	d Other deductions (see instructions) Type ►	12d
	13a Low-income housing credit (section 42(j)(5))	13a
	b Low-income housing credit (other)	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable)	13c
	d Other rental real estate credits (see instructions) Type ►	13d
	e Other rental credits (see instructions) Type ►	13e
	f Biofuel producer credit (attach Form 6478)	13f
Alternative Minimum Tax (AMT) Items	g Other credits (see instructions) Type ►	13g
	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance ► <input type="checkbox"/>	
	15a Post-1986 depreciation adjustment	15a
	b Adjusted gain or loss	15b
	c Depletion (other than oil and gas)	15c
	d Oil, gas, and geothermal properties—gross income	15d
Items Affecting Shareholder Basis	e Oil, gas, and geothermal properties—deductions	15e
	f Other AMT items (attach statement)	15f
	16a Tax-exempt interest income	16a
	b Other tax-exempt income	16b
	c Nondeductible expenses	16c
	d Distributions (attach statement if required) (see instructions)	16d
	e Repayment of loans from shareholders	16e
	f Foreign taxes paid or accrued	16f

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Schedule K Shareholders' Pro Rata Share Items (continued)		Total amount
Other Information	17a Investment income	17a
	b Investment expenses	17b
	c Dividend distributions paid from accumulated earnings and profits	17c
	d Other items and amounts (attach statement)	
Reconciliation	18 Income (loss) reconciliation. Combine the amounts on lines 1 through 10 in the far right column. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f .	18

Schedule L Balance Sheets per Books		Beginning of tax year	End of tax year		
		(a)	(b)	(c)	(d)
1	Cash				
2a	Trade notes and accounts receivable				
b	Less allowance for bad debts	()		()	
3	Inventories				
4	U.S. government obligations				
5	Tax-exempt securities (see instructions)				
6	Other current assets (attach statement)				
7	Loans to shareholders				
8	Mortgage and real estate loans				
9	Other investments (attach statement)				
10a	Buildings and other depreciable assets				
b	Less accumulated depreciation	()		()	
11a	Depletable assets				
b	Less accumulated depletion	()		()	
12	Land (net of any amortization)				
13a	Intangible assets (amortizable only)				
b	Less accumulated amortization	()		()	
14	Other assets (attach statement)				
15	Total assets				
Liabilities and Shareholders' Equity					
16	Accounts payable				
17	Mortgages, notes, bonds payable in less than 1 year				
18	Other current liabilities (attach statement)				
19	Loans from shareholders				
20	Mortgages, notes, bonds payable in 1 year or more				
21	Other liabilities (attach statement)				
22	Capital stock				
23	Additional paid-in capital				
24	Retained earnings				
25	Adjustments to shareholders' equity (attach statement)				
26	Less cost of treasury stock		()		()
27	Total liabilities and shareholders' equity				

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Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return**Note:** The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books		5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize)		a Tax-exempt interest \$ _____	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12 and 16f, not charged against book income this year (itemize):	
a Depreciation \$ _____		a Depreciation \$ _____	
b Travel and entertainment \$ _____		7 Add lines 5 and 6	
4 Add lines 1 through 3		8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4	

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account (see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year				
2 Ordinary income from page 1, line 21				
3 Other additions				
4 Loss from page 1, line 21	()			
5 Other reductions	()		()	
6 Combine lines 1 through 5				
7 Distributions				
8 Balance at end of tax year. Subtract line 7 from line 6				

Form 1120-S (2021)

**SCHEDULE D
(Form 1120-S)**Department of the Treasury
Internal Revenue Service**Capital Gains and Losses and Built-in Gains**

- Attach to Form 1120-S.
 ► Use Form 8949 to list your transactions for lines 1b, 2, 3, 8b, 9, and 10.
 ► Go to www.irs.gov/Form1120S for instructions and the latest information.

OMB No. 1545-0123

2021

Name

Employer identification number

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ► Yes No
 If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses—Generally Assets Held One Year or Less (see instructions)

See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with Box A checked . .				
2 Totals for all transactions reported on Form(s) 8949 with Box B checked . .				
3 Totals for all transactions reported on Form(s) 8949 with Box C checked . .				
4 Short-term capital gain from installment sales from Form 6252, line 26 or 37				4
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824				5
6 Tax on short-term capital gain included on line 23 below				6 ()
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column (h). Enter here and on Form 1120-S, Schedule K, line 7 or 10				7

Part II Long-Term Capital Gains and Losses—Generally Assets Held More Than One Year (see instructions)

See instructions for how to figure the amounts to enter on the lines below.	(d) Proceeds (sales price)	(e) Cost (or other basis)	(g) Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	(h) Gain or (loss) Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with Box D checked . .				
9 Totals for all transactions reported on Form(s) 8949 with Box E checked . .				
10 Totals for all transactions reported on Form(s) 8949 with Box F checked . .				
11 Long-term capital gain from installment sales from Form 6252, line 26 or 37				11
12 Long-term capital gain or (loss) from like-kind exchanges from Form 8824				12
13 Capital gain distributions (see instructions)				13
14 Tax on long-term capital gain included on line 23 below				14 ()
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column (h). Enter here and on Form 1120-S, Schedule K, line 8a or 10				15

Part III Built-in Gains Tax (See instructions **before** completing this part.)

16	Excess of recognized built-in gains over recognized built-in losses (attach computation statement)	16	
17	Taxable income (attach computation statement)	17	
18	Net recognized built-in gain. Enter the smallest of line 16, line 17, or line 8 of Schedule B	18	
19	Section 1374(b)(2) deduction	19	
20	Subtract line 19 from line 18. If zero or less, enter -0- here and on line 23	20	
21	Enter 21% (0.21) of line 20	21	
22	Section 1374(b)(3) business credit and minimum tax credit carryforwards from C corporation years	22	
23	Tax. Subtract line 22 from line 21 (if zero or less, enter -0-). Enter here and on Form 1120-S, page 1, line 22b	23	

Schedule D (Form 1120-S) 2021

1125-A(Rev. November 2018)
Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**► Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
► Go to www.irs.gov/Form1125A for the latest information.

OMB No. 1545-0123

Name	Employer identification number
1 Inventory at beginning of year	1 _____
2 Purchases	2 _____
3 Cost of labor	3 _____
4 Additional section 263A costs (attach schedule)	4 _____
5 Other costs (attach schedule)	5 _____
6 Total. Add lines 1 through 5	6 _____
7 Inventory at end of year	7 _____
8 Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions	8 _____
9a Check all methods used for valuing closing inventory:	
(i) <input type="checkbox"/> Cost	► <input type="checkbox"/>
(ii) <input type="checkbox"/> Lower of cost or market	► <input type="checkbox"/>
(iii) <input type="checkbox"/> Other (Specify method used and attach explanation.) ►	
b Check if there was a writedown of subnormal goods	► <input type="checkbox"/>
c Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970)	► <input type="checkbox"/>
d If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO	9d _____
e If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions	<input type="checkbox"/> Yes <input type="checkbox"/> No
f Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation	<input type="checkbox"/> Yes <input type="checkbox"/> No

Section references are to the Internal Revenue Code unless otherwise noted.

What's New

Small business taxpayers. For tax years beginning after December 31, 2017, the following apply.

- A small business taxpayer (defined below), may use a method of accounting for inventories that either: (1) treats inventories as nonincidental materials and supplies, or (2) conforms to the taxpayer's financial accounting treatment of inventories.
- A small business taxpayer is not required to capitalize costs under section 263A.

General Instructions**Purpose of Form**

Use Form 1125-A to calculate and deduct cost of goods sold for certain entities.

Who Must File

File Form 1125-A if the applicable entity reports a deduction for cost of goods sold.

Inventories

Generally, inventories are required at the beginning and end of each tax year if the production, purchase, or sale of

merchandise is an income-producing factor. See Regulations section 1.471-1. If inventories are required, you generally must use an accrual method of accounting for sales and purchases of inventory items.

Exception for certain taxpayers. A small business taxpayer (defined below), can adopt or change its accounting method to account for inventories in the same manner as material and supplies that are non- incidental, or conform to its treatment of inventories in an applicable financial statement (as defined in section 451(b)(3)), or if it does not have an applicable financial statement, the method of accounting used in its books and records prepared in accordance with its accounting procedures. See section 471(c)(3).

A small business taxpayer claiming exemption from the requirement to keep inventories is changing its method of accounting for purposes of section 481. For additional guidance on this method of accounting, see Pub. 538, Accounting Periods and Methods. For guidance on changing to this method of accounting, see Form 3115 and the Instructions for Form 3115.

Small business taxpayer. A small business taxpayer is a taxpayer that (a) has average annual gross receipts of \$25 million or less (indexed for inflation) for the 3 prior tax years, and (b) is not a tax shelter (as defined in section 448(d)(3)). See Pub. 538.

Uniform capitalization rules. The uniform capitalization rules of section 263A generally require you to capitalize, or include in inventory, certain costs incurred in connection with the following.

- The production of real property and tangible personal property held in inventory or held for sale in the ordinary course of business.
- Real property or personal property (tangible and intangible) acquired for resale.
- The production of real property and tangible personal property for use in its trade or business or in an activity engaged in for profit.

A small business taxpayer (defined above) is not required to capitalize costs under section 263A. See section 263A(i).

See the discussion on section 263A uniform capitalization rules in the instructions for your tax return before completing Form 1125-A. Also see Regulations sections 1.263A-1 through 1.263A-3. See Regulations section 1.263A-4 for rules for property produced in a farming business.

Form **4562****Depreciation and Amortization**
(Including Information on Listed Property)

OMB No. 1545-0172

2021Attachment
Sequence No. **179**Department of the Treasury
Internal Revenue Service (99)► Attach to your tax return.
► Go to www.irs.gov/Form4562 for instructions and the latest information.

Name(s) shown on return

Business or activity to which this form relates

Identifying number

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1	
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3	
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	
6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost
7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2020 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instructions	11	
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11	12	
13 Carryover of disallowed deduction to 2022. Add lines 9 and 10, less line 12 ► 13		

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions.	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2021	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here ► □		

Section B—Assets Placed in Service During 2021 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only—see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property			27.5 yrs.	MM	S/L	
i Nonresidential real property			27.5 yrs.	MM	S/L	
			39 yrs.	MM	S/L	
				MM	S/L	

Section C—Assets Placed in Service During 2021 Tax Year Using the Alternative Depreciation System

20a Class life					S/L	
b 12-year			12 yrs.		S/L	
c 30-year			30 yrs.	MM	S/L	
d 40-year			40 yrs.	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations—see instructions	22	
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A—Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If "Yes," is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
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25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions **25**

26 Property used more than 50% in a qualified business use:

	%							
	%							
	%							

27 Property used 50% or less in a qualified business use:

	%			S/L –			
	%			S/L –			
	%			S/L –			

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29**

Section B—Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30	Total business/investment miles driven during the year (don't include commuting miles)	(a) Vehicle 1		(b) Vehicle 2		(c) Vehicle 3		(d) Vehicle 4		(e) Vehicle 5		(f) Vehicle 6	
		Yes	No										
31													
32													
33													
34													
35													
36													

Section C—Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who aren't more than 5% owners or related persons. See instructions.

37	Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?													Yes	No
38	Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners														
39	Do you treat all use of vehicles by employees as personal use?														
40	Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?														
41	Do you meet the requirements concerning qualified automobile demonstration use? See instructions.														

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," don't complete Section B for the covered vehicles.

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
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42 Amortization of costs that begins during your 2021 tax year (see instructions):

43 Amortization of costs that began before your 2021 tax year **43**

44 Total. Add amounts in column (f). See the instructions for where to report **44**

Form **6765**
 (Rev. December 2020)

Department of the Treasury
 Internal Revenue Service

Credit for Increasing Research Activities

OMB No. 1545-0619

► Attach to your tax return.
 ► Go to www.irs.gov/Form6765 for instructions and the latest information.

Attachment
 Sequence No. **676**

Name(s) shown on return

Identifying number

Section A—Regular Credit. Skip this section and go to Section B if you are electing or previously elected (and are not revoking) the alternative simplified credit.

1	Certain amounts paid or incurred to energy consortia (see instructions)	1	
2	Basic research payments to qualified organizations (see instructions)	2	
3	Qualified organization base period amount	3	
4	Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	5	
6	Cost of supplies	6	
7	Rental or lease costs of computers (see instructions)	7	
8	Enter the applicable percentage of contract research expenses. See instructions	8	
9	Total qualified research expenses. Add lines 5 through 8	9	
10	Enter fixed-base percentage, but not more than 16% (0.16) (see instructions)	10	%
11	Enter average annual gross receipts. See instructions	11	
12	Multiply line 11 by the percentage on line 10	12	
13	Subtract line 12 from line 9. If zero or less, enter -0-	13	
14	Multiply line 9 by 50% (0.50)	14	
15	Enter the smaller of line 13 or line 14	15	
16	Add lines 1, 4, and 15	16	
17	Are you electing the reduced credit under section 280C? ► Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 16 by 15.8% (0.158). If "No," multiply line 16 by 20% (0.20) and see the instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	17	

Section B—Alternative Simplified Credit. Skip this section if you are completing Section A.

18	Certain amounts paid or incurred to energy consortia (see the line 1 instructions)	18	
19	Basic research payments to qualified organizations (see the line 2 instructions)	19	
20	Qualified organization base period amount (see the line 3 instructions)	20	
21	Subtract line 20 from line 19. If zero or less, enter -0-	21	
22	Add lines 18 and 21	22	
23	Multiply line 22 by 20% (0.20)	23	
24	Wages for qualified services (do not include wages used in figuring the work opportunity credit)	24	
25	Cost of supplies	25	
26	Rental or lease costs of computers (see the line 7 instructions)	26	
27	Enter the applicable percentage of contract research expenses. See the line 8 instructions	27	
28	Total qualified research expenses. Add lines 24 through 27	28	
29	Enter your total qualified research expenses for the prior 3 tax years. If you had no qualified research expenses in any one of those years, skip lines 30 and 31	29	
30	Divide line 29 by 6.0	30	
31	Subtract line 30 from line 28. If zero or less, enter -0-	31	
32	Multiply line 31 by 14% (0.14). If you skipped lines 30 and 31, multiply line 28 by 6% (0.06)	32	
33	Add lines 23 and 32	33	
34	Are you electing the reduced credit under section 280C? ► Yes <input type="checkbox"/> No <input type="checkbox"/> If "Yes," multiply line 33 by 79% (0.79). If "No," enter the amount from line 33 and see the line 17 instructions for the statement that must be attached. Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	34	

For Paperwork Reduction Act Notice, see separate instructions.

Cat. No. 13700H

Form **6765** (Rev. 12-2020)

35	Enter the portion of the credit from Form 8932, line 2, that is attributable to wages that were also used to figure the credit on line 17 or line 34 (whichever applies)	35	
36	Subtract line 35 from line 17 or line 34 (whichever applies). If zero or less, enter -0-	36	
37	Credit for increasing research activities from partnerships, S corporations, estates, and trusts	37	
38	Add lines 36 and 37	38	
	• Estates and trusts, go to line 39.		
	• Partnerships and S corporations not electing the payroll tax credit, stop here and report this amount on Schedule K.		
	• Partnerships and S corporations electing the payroll tax credit, complete Section D and report on Schedule K the amount on this line reduced by the amount on line 44.		
	• Eligible small businesses, stop here and report the credit on Form 3800, Part III, line 4i. See instructions for the definition of eligible small business.		
	• Filers other than eligible small businesses, stop here and report the credit on Form 3800, Part III, line 1c.		
	Note: Qualified small business filers, other than partnerships and S corporations, electing the payroll tax credit must complete Form 3800 before completing Section D.		
39	Amount allocated to beneficiaries of the estate or trust (see instructions)	39	
40	Estates and trusts, subtract line 39 from line 38. For eligible small businesses, report the credit on Form 3800, Part III, line 4i. See instructions. For filers other than eligible small businesses, report the credit on Form 3800, Part III, line 1c	40	

Section D—Qualified Small Business Payroll Tax Election and Payroll Tax Credit. Skip this section if the payroll tax election does not apply. See instructions.

41	Check this box if you are a qualified small business electing the payroll tax credit. See instructions <input type="checkbox"/>	41	
42	Enter the portion of line 36 elected as a payroll tax credit (do not enter more than \$250,000). See instructions	42	
43	General business credit carryforward from the current year (see instructions). Partnerships and S corporations, skip this line and go to line 44	43	
44	Partnerships and S corporations, enter the smaller of line 36 or line 42. All others, enter the smallest of line 36, line 42, or line 43. Enter here and on the applicable line of Form 8974, Part 1, column (e). Members of controlled groups or businesses under common control, see instructions for the statement that must be attached	44	

Form **6765** (Rev. 12-2020)

8825
 Form 8825
 (Rev. November 2018)
 Department of the Treasury
 Internal Revenue Service

**Rental Real Estate Income and Expenses of a
 Partnership or an S Corporation**

► Attach to Form 1065 or Form 1120S.
 ► Go to www.irs.gov/Form8825 for the latest information.

OMB No. 1545-0123

Name	Employer identification number
------	--------------------------------

- 1** Show the type and address of each property. For each rental real estate property listed, report the number of days rented at fair rental value and days with personal use. See instructions. See page 2 to list additional properties.

	Physical address of each property—street, city, state, ZIP code	Type—Enter code 1–8; see page 2 for list	Fair Rental Days	Personal Use Days
A				
B				
C				
D				

	Properties			
	Rental Real Estate Income		Properties	
	A	B	C	D
2 Gross rents				
3 Advertising				
4 Auto and travel				
5 Cleaning and maintenance . .				
6 Commissions				
7 Insurance				
8 Legal and other professional fees				
9 Interest (see instructions) . .				
10 Repairs				
11 Taxes				
12 Utilities				
13 Wages and salaries				
14 Depreciation (see instructions)				
15 Other (list) ►				
16 Total expenses for each property. Add lines 3 through 15				
17 Income or (loss) from each property. Subtract line 16 from line 2				
18a Total gross rents. Add gross rents from line 2, columns A through H				
b Total expenses. Add total expenses from line 16, columns A through H				
19 Net gain (loss) from Form 4797, Part II, line 17, from the disposition of property from rental real estate activities				
20a Net income (loss) from rental real estate activities from partnerships, estates, and trusts in which this partnership or S corporation is a partner or beneficiary (from Schedule K-1)				
b Identify below the partnerships, estates, or trusts from which net income (loss) is shown on line 20a. Attach a schedule if more space is needed.				
(1) Name	(2) Employer identification number			
-----	-----			
21 Net rental real estate income (loss). Combine lines 18a through 20a. Enter the result here and on: • Form 1065 or 1120S: Schedule K, line 2				

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 10136Z

Form 8825 (Rev. 11-2018)