



# *Fareast* | 遠東貸款 Funding Inc.

T: 718-888-9959 | F: 718-888-9937 | 136-31 41st Ave, Suite 7D, Flushing, NY 11355

July 16, 2020

LinYing Meng

RE: Pre-qualification letter of Purchase Financing of **12 Pheasant Ln. East Setauket, NY 11733.**

We have received positive indications pre-qualifying you for a mortgage for the property located **12 Pheasant Ln. East Setauket, NY 11733.** This pre-qualification are based on the information you have already provided and conditioned upon the delivery of additional required documents prior to commitment and closing.

This pre-qualification letter has been arranged for a loan amount equal to **70%** of the appraised value or contract price of **\$430,000.00**. Whichever is lower, up to **\$301,000.00**. This is not a commitment and is conditioned upon the Lender completing such due diligence investigations with respect to the Borrower and the Property as the Lender deems appropriate.

Regards,

*Cola Tan*

929-666-9266