

July 16, 2020

LinYing Meng & Wen Jian Zhou

RE: Pre-qualification letter of Purchase Financing of <u>12 Pheasant Ln. East Setauket</u>, NY 11733.

We have received positive indications pre-qualifying you for a mortgage for the property located <u>12 Pheasant</u> <u>Ln. East Setauket</u>, <u>NY 11733</u>. This pre-qualification are based on the information you have already provided and conditioned upon the delivery of additional required documents prior to commitment and closing.

This pre-qualification letter has been arranged for a loan amount equal to 70% of the appraised value or contract price of \$430,000.00. Whichever is lower, up to \$301,000.00. This is not a commitment and is conditioned upon the Lender completing such due diligence investigations with respect to the Borrower and the Property as the Lender deems appropriate.

Regards,

Cola Tan

929-666-9266