Samsung Electronics Announces Earnings Guidance for 1Q 2020

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Samsung Electronics today announced its earnings guidance for the first quarter of 2020 with 55 trillion Korean won in sales and 6.4 trillion Korean won in operating profit on a consolidated basis.

For first-quarter earnings, sales and operating profit fell 8.15 percent and 10.61 percent, while sales and operating profit rose 4.98 percent and 2.73 percent on-year.

The company said the estimates are based on K-IFRS and is provided to assist investors in their convenience while settlement of accounts has not yet been completed.

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