

Kolon's Arthritis Drug Cleared to Resume Clinical Trials in U.S.

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The U.S. Food and Drug Administration said Saturday that it has lifted a halt of clinical trials of Kolon Life Science's Invossa, which was banned in Korea.

Invossa has been touted as the world's first cell and gene treatment for arthritis.

The drug was approved by Korea's Ministry of Food and Drug Safety in July 2017 but was struck from the ministry's marketable drugs last year after the U.S. FDA found out during a clinical trial that an ingredient had been mislabeled.

The ministry took legal action against Kolon and around 2,000 investors and patients sued the pharma firm.

While the FDA's decision is raising hopes of Invossa's revival, the ministry said Sunday that the Korean government is independent of any U.S. approval.

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