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BY HAND:

To: Director General

Posts and Telecommunications Department Ministry of Transport and Communications

Nay Pyi Taw

The Republic of the Union of Myanmar

Our date August 03, 2016 Our reference TML/CA/REG/114 Your reference

Our contact

Your date

Thet Lin Maung

thetlin.maung@telenor.com.mm

Copy: Director

Posts and Telecommunications Department

Subject: Question related to the Bid deposit payment for the 2600 MHz band auction

Dear Sir.

With reference to the Framework for 2600 MHz band auction released by the Posts and Telecommunications Department (PTD), Telenor Myanmar Limited (Telenor) would like to seek clarification on the terms under which the Bid deposit will be returned to the Qualified Bidder in the 2600MHz band auction.

Telenor's question is if it is correct that an applicant that submits the Bid Deposit will get it back if it does not submit a bid in the auction due to the fact that the Reserve Price will only be revealed to Bidders at the same time as first Round Bids according to the item #7 under "Procedures to be Followed During the Auction Event"?

Considering that the Reserve Price shall be revealed to Bidders only late in the process, i.e. at the same time as first Round Bids are opened, Telenor would suggest that the Bid Deposits are returned to the Qualified Bidders in case they do not submit a Bid in the auction due to this uncertainty related to the Reserve Price.

Should you require any further information, please do not hesitate to contact us.

Best regards,

Thet Lin Maung, VP, Head of Regulatory, signing on behalf of

Lars Erik Tellmann, Chief Executive Officer,

Telenor Myanmar Limited.