



PERFORMANCE GUARANTEE

Date of Issue : 8th June 2022
Beneficiary : Posts and Telecommunications Department
Ministry of Transport and Communications

Dear Sir/Madam,

PERFORMANCE GUARANTEE NO. KBZPG20622060821 FOR K-17,400,000.00(Kyats Seventeen Million Four Hundred Thousand Only).

In consideration that The Republic Of The Union Of Myanmar, Posts and Telecommunications Department Ministry of Transport and Communications requires a Performance Guarantee for **GMO-Z.com ACE Company Limited**, located at Building 18,8th Floor, Myanmar ICT Park, Hlaing Township, Yangon Region ,we KANBAWZA BANK LIMITED hereby unconditionally and irrevocably guarantee payment to you up to a maximum aggregate sum of **K- 17,400,000.00**

We will on demand in writing, without proof or condition, pay to you a sum not exceeding **K-17,400,000.00 (Kyats Seventeen Million Four Hundred Thousand Only)** if such written demands is received at our branch located at **NO.53, 6 Story Office Bld, Corner OF Merchant Rd & Bo Son Pat St, Pabedan Tsp, Yangon Division**. This guarantee shall not be affected by any change in your constitution or the constitution of for **GMO-Z.com ACE Company Limited**. This guarantee is not assignable or transferable.

This guarantee shall remain in full force and effect from **08.06.2022** to **07.06.2023**, and is conditional upon all written claims received by us on or before the date of expiry.

After the aforesaid date of expiry our liability hereunder shall automatically cease and be discharged and your rights hereunder shall be extinguished and this guarantee shall be null and void notwithstanding that this guarantee is not returned to us for cancellation save and except for claims submitted to us in writing on or before the date of expiry. We shall have no liability hereunder in respect of any claim under this guarantee which has not been received by us on or before the date of expiry.

This guarantee shall be governed by and construed in accordance with the laws of the Republic of the Union of Myanmar.

Signature _____

Name Wai Mar Hlaing
Designation Deputy Manager
Office Address International Banking Division
Kanbawza Bank Limited

Signature _____

Name Khaing Pwint Phyu
Designation Manager
Office Address International Banking Division
Kanbawza Bank Limited

