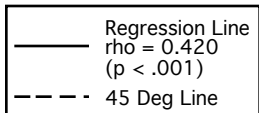
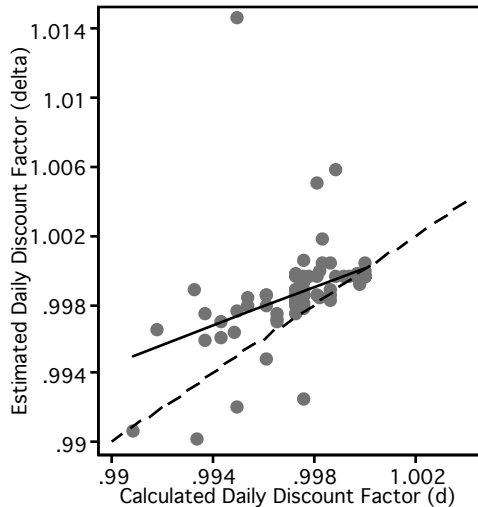


Panel A: Daily Discount Factors

N = 84



Panel B: Curvature Parameters

N = 77

