



## Bank Account Opening

**Open a bank account with any of the UAE's most trusted banks**



Opening a business bank account in the UAE can be a challenging process, as you need to go through several strict compliance procedures mandated by the UAE Central Bank. With our bank account opening service, this doesn't have to be the case. Our team will assist you in opening a bank account, guiding you through each stage and ensuring you have a hassle-free experience.

## MUST KNOW

**In-person application:** Your physical presence will be required during the application, so you can meet the bank representative, sign the application form and submit the required documents.

**Online application:** If you are outside of the UAE, you can initiate your bank account opening through an online process. Your presence will still be required either via a phone call or an online meeting. Once the application is approved, you will be required by the bank to come to the UAE to sign the account opening form.

The standard processing time can take 25 working days or more, depending on the complexity of the application.

## OUR BANK ACCOUNT OPENING SERVICES



### Client assessment

Our team will assess your company's activities, operations, expected annual turnover and initial funds available for opening the account. Based on this information, our team will recommend the most suitable bank for your business.



### Liaising with the bank

In case the bank requires further information or processes, we will communicate with them and assist you in completing the additional requirements. In some instances, if you are not available to meet the Contact Point Verification Agent, we can also act as your representative.



### Documentation

We will assist you in collecting and preparing the documents required by the bank. These could include:

- Certified company incorporation documents
- Company profile
- Valid passport copies of all shareholders
- Personal profiles (CVs) of all shareholders
- 6 months personal bank statements of all shareholders
- Emirates ID and residence visa copy of at least the signatory
- A copy of your Ejari/proof of UAE residential address

## OUR RATES

Enjoy a faster and more convenient process for opening a corporate bank account.

In-person application

AED 3,150.00

\* All rates are inclusive of 5% VAT.



BUSINESS SETUP WITH NO REGRETS

### BANK ACCOUNT OPENING INQUIRIES

+971 4 457 8200

corporateservices@vz.ae

### GENERAL INQUIRIES

Office 404, Al Saaha Offices B, Souk Al Bahar, Burj Khalifa District, Dubai, UAE

info@vz.ae | www.vz.ae