



A Simple Guide






to Cryptocurrency Investing



Investing in Cryptocurrencies

Getting started with cryptocurrency investing is simpler than you might think. This guide breaks it down into a couple of chapters, starting with the basics and moving on to important market insights you'll need to know.

After you read this guide, it'll be easier for you to navigate the crypto world—namely:

-  Build your first proper portfolio
-  Regulate your feelings about market changes
-  Protect your funds
-  Have your finger on the pulse of your portfolio
-  Understand the right time to replenish it or sell

Beware of FOMO

Have you spent your life investing only in traditional options like stocks, bonds, and securities? If so, diving into the world of cryptocurrency might feel like uncharted territory.

Take Bitcoin, for example. It soared from \$10,000 to \$60,000 in less than a year. It's hard to overlook the roller-coaster ride, including when its value plummeted to \$4,000, causing stress for many investors. Despite these price fluctuations, cryptocurrencies like Bitcoin still offer promising financial opportunities.

Start Small

Here are some tips to consider before investing in any cryptocurrency.



Research. Begin by learning about different cryptocurrencies. Look into their use cases, technology, and the teams behind them.



Invest what you can afford to lose. The cryptocurrency market is volatile. Start with a small amount you're comfortable with, even if it's just \$10 or \$20. Please don't take a crypto loan for your first investment. It's a tool for quite seasoned investors.



Follow cryptocurrency news and trends. Understanding the market can help you make informed decisions.

Here are some reputable sources to consider



CoinTelegraph is a website that reports on blockchain and cryptocurrencies like Bitcoin and Ethereum. Known for its unique art style, it started in 2013 and offers news, analysis, and opinions on the crypto world.



CoinDesk is a top news site that covers Bitcoin and other digital currencies. Founded in May 2013, it offers the latest news, expert insights, and updates on cryptocurrency and blockchain.



Bitcoin Magazine is one of the oldest sources of Bitcoin news and information, focusing on in-depth articles about the Bitcoin ecosystem.



Reddit! Subreddits like r/CryptoCurrency and r/Bitcoin can be valuable for community-driven insights, discussions, and news aggregation.



Bloomberg Crypto offers professional financial reporting on the cryptocurrency markets, including analysis and news.



Following reputable analysts, experts, and projects on X (formerly Twitter) can keep you in the loop on real-time insights and developments in the cryptocurrency world

How to Build a Solid Portfolio

When picking a cryptocurrency to buy, choose wisely. Here are 5 tips to help you:



Learn about this crypto. What is its goal? What problem does it aim to solve? Who's working on it? A good project has a clear purpose and a strong team.



Look at its value. Don't just look at the price of one coin. Check the market cap and trading volume. This can help you understand if the crypto has room to grow.



Check out the community and updates. A strong, active group of supporters and constant news from the creators are good signs. Follow social media or forums to explore the community.



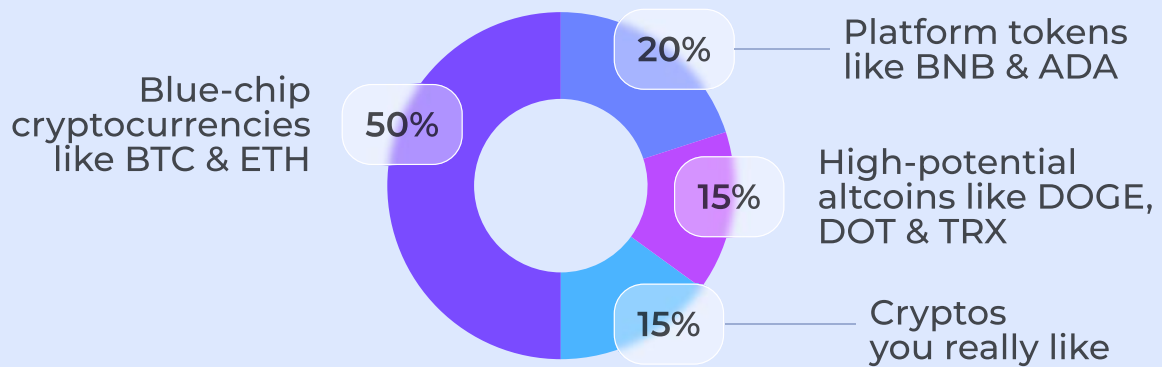
See how easy it is to buy and sell. If a lot of people are trading some crypto, it's easier for you to buy or sell without waiting or changing the price too much.



Be aware of risks. Investing in crypto can be risky, and prices can change a lot. Don't put all your money in one place, and only invest what you're okay with possibly losing.



Example of Portfolio



What can bring you profit in the long term?



When is the best time to buy crypto for the long term?



Buy the dip. If a cryptocurrency's price drops a lot, it might be a good time to buy in the hope that it'll go up again. But first, make sure there's no big problem causing the drop.



Follow market trends. Changes in crypto prices often follow market trends or news. Good news or tech improvements can raise prices, while legal issues or bad press can lower them.



Dollar-Cost Averaging (DCA). Spread your purchases over time, buying a set amount of cryptocurrency regularly. This practice helps lessen the risk of market ups and downs.

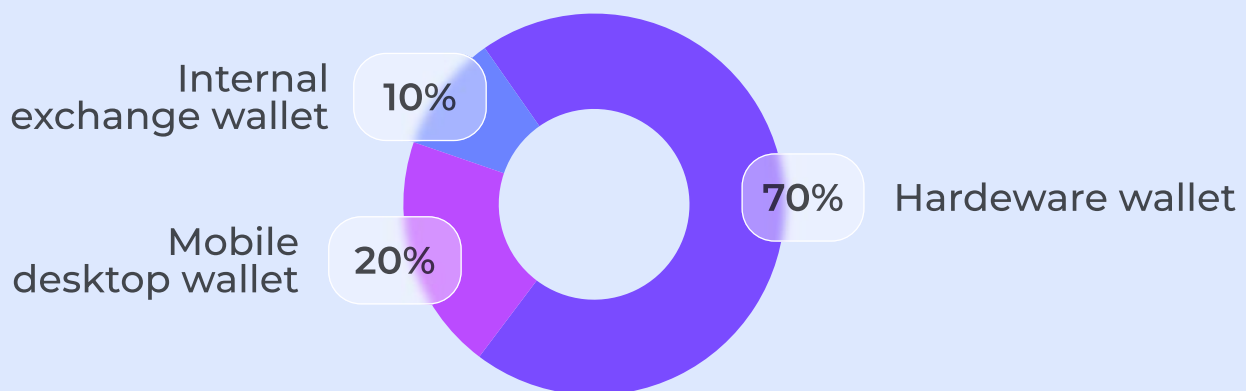


The global economy matters. The state of the world economy affects crypto prices. For example, during inflation or when the stock market is down, people might invest more in crypto, possibly making it a smart buy.

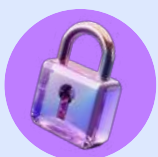
How to Protect Your Funds



Store your assets in several different wallets. Just as you diversify your investment portfolio, it's wise to distribute your cryptocurrencies among various wallets. Keep the currencies you frequently use or trade in online or exchange wallets, and store your long-term holdings in secure hardware wallets.



Generate a strong password. If your wallet lets you set a custom password, always create a new one—don't recycle old passwords. Given the high risk of hacking in the crypto world, it's safer to use third-party offline tools like KeePassX to generate strong passwords.



Check your wallet's security features. For instance, it may offer two-factor authentication or seed phrase generation for added security. If you're using a mobile wallet, you have the option to set a launch password or enable biometric security, such as Face ID, for quick and secure access.



Never share your private key. It's the number one rule if you have cryptocurrency. If a website or app keeps this key for you, there's a risk someone could steal your money. Think of your private key as the secret code on the back side of your bank card. You wouldn't give that out, right?

5 Apps to Get If You're a Crypto Holder



Changelly

Buy, exchange, and sell crypto directly through your smartphone. Track your portfolio and get the latest news and vital alerts — all in one app. Plus, enjoy our exciting promotions from time to time.



GET IT ON
Google Play



Download on the
App Store



Ledger Live

For those who prefer hardware wallets for their security benefits, Ledger Live is the companion app to Ledger hardware wallets. It allows you to manage your crypto assets safely, check your balance, and send or receive cryptocurrencies.



MetaMask

Primarily known as a gateway to accessing Ethereum's decentralized web, MetaMask is not only a wallet but also a browser for dApps. It's vital for those interested in exploring DeFi platforms, NFTs, and more.



Brave Browser

While not a conventional crypto app, Brave Browser integrates seamlessly with the blockchain ecosystem, offering privacy-focused browsing and the opportunity to earn Basic Attention Tokens (BAT) by viewing ads. It's a unique way for crypto enthusiasts to engage with the crypto economy daily.



CoinMarketCap

With this app, you can track your portfolio, market cap, rank, prices, and exchange volumes and make detailed comparisons. The CMC app allows you to get candlestick charts and daily historical data and set up price alerts down to the cent.

Mini-Glossary

Altcoin

Short for "alternative coin," it refers to any cryptocurrency other than Bitcoin. There are thousands of altcoins, each with its own unique features and purposes.

Blockchain

Imagine a digital ledger that records all transactions of a cryptocurrency. It's public and added to in a way that makes it very hard to change old records, ensuring transparency and security.

Cryptocurrency

This is digital money. Unlike traditional money, it's completely online. You can use it to buy things or as an investment, similar to stocks.

Decentralization

Unlike traditional banking, where a single authority controls everything, cryptocurrencies operate on a system that spreads out control. Many different computers from around the world work together to manage transactions.

Public key.

Consider this your bank account number for cryptocurrency. You share it with others so they can send you money.

Private key.

This is like a PIN for your bank account. It's a secret number that allows you to access and manage your cryptocurrency. You should never share it with anyone.

Smart contract.

You can think of it as an automatic agreement. It's a program that runs by itself and follows the rules of the deal that are written into it. This means it can carry out the agreement on its own, without needing anyone else to help.