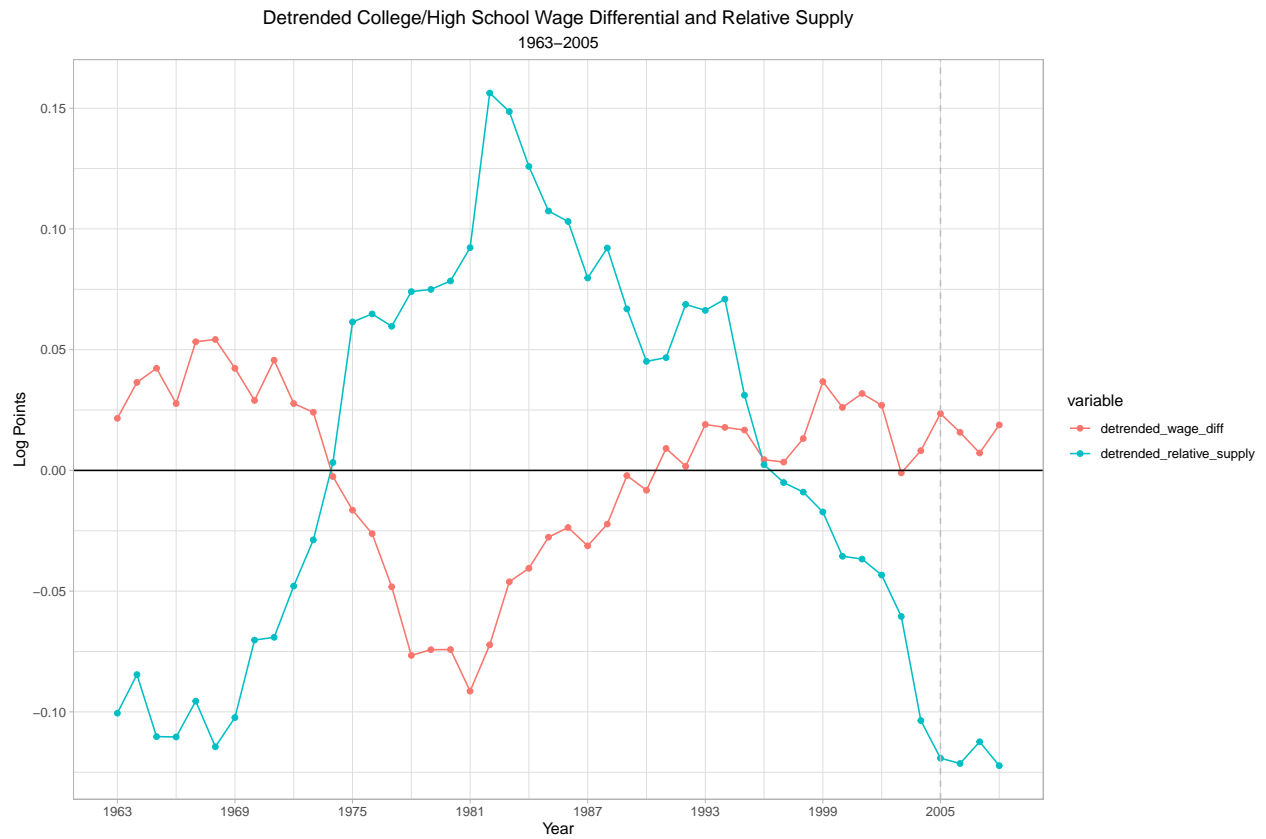


Noto Data Task



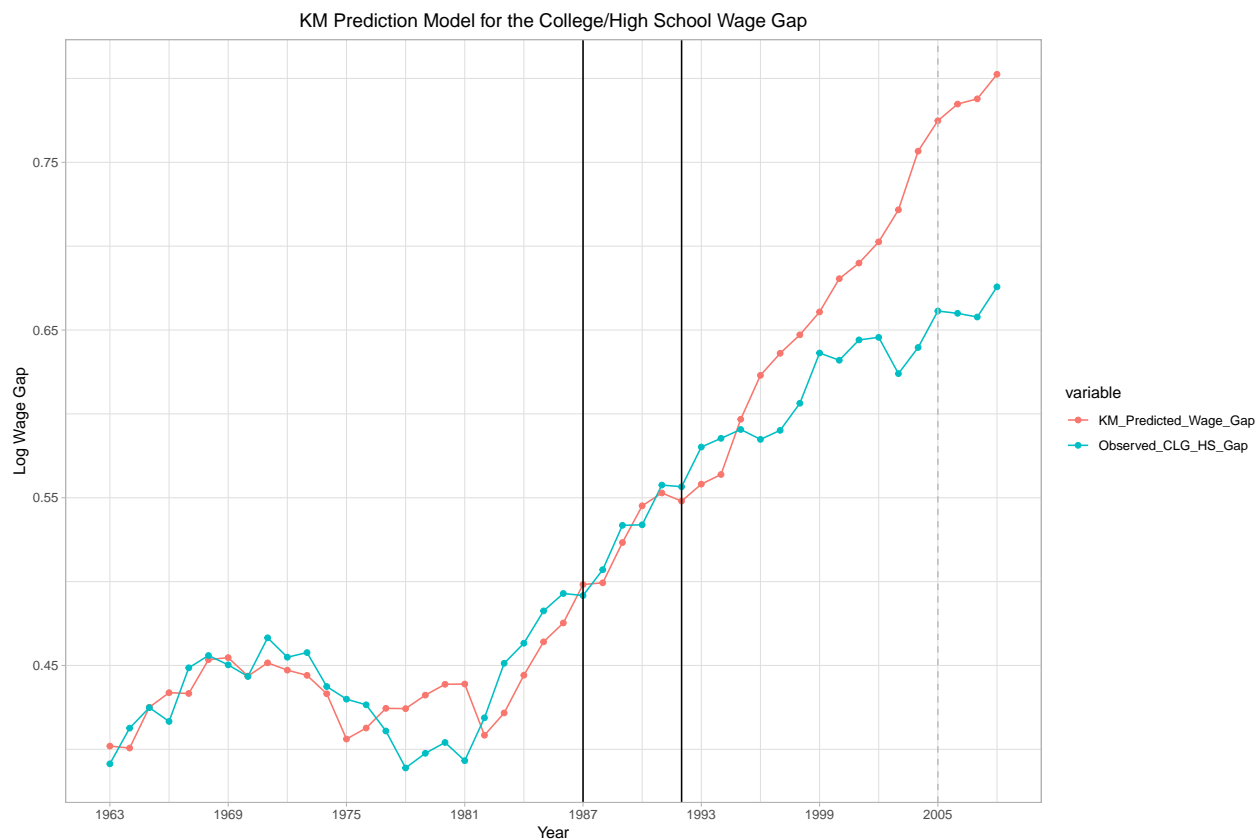


Table 1: REGRESSION MODELS FOR THE COLLEGE/HIGH SCHOOL LOG WAGE GAP, 1963–2005

	1963-1987				1963-2005
	(1)	(2)	(3)	(4)	(5)
CLG/HS relative supply	−0.612*** (0.128)	−0.339*** (0.043)	−0.644*** (0.066)	−0.562*** (0.112)	−0.556*** (0.094)
Time	0.027*** (0.005)	0.016*** (0.001)	0.028*** (0.002)	0.029*** (0.006)	0.020*** (0.006)
Time-square				−0.013** (0.006)	0.036*** (0.012)
Time-cub					−0.007*** (0.002)
Time-post-1992			−0.010*** (0.002)		
Constant	−0.217 (0.134)	0.059 (0.039)	−0.254*** (0.066)	−0.189 (0.122)	−0.145 (0.103)
Elasticity of Substitution	−1.635***(0.343)	−2.95***(0.374)	−1.552***(0.158)	−1.778***(0.356)	−1.797***(0.304)
Observations	25	46	46	46	46
R ²	0.558	0.935	0.961	0.941	0.960
Adjusted R ²	0.518	0.932	0.959	0.937	0.956
Residual Std. Error	0.021 (df = 22)	0.024 (df = 43)	0.019 (df = 42)	0.023 (df = 42)	0.020 (df = 41)
F Statistic	13.912*** (df = 2; 22)	307.239*** (df = 2; 43)	348.045*** (df = 3; 42)	223.275*** (df = 3; 42)	243.224*** (df = 4; 41)

Note:

*p<0.1; **p<0.05; ***p<0.01

