

L. CAROLINA ACUÑA ARMENTA

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Placement Chair

John Duffy, duffy@uci.edu

Placement Assistant

Katie Holland, katie.holland@uci.edu

EDUCATION

University of California, Irvine

2017 - 2022

PhD in Economics (Expected)

University of Warwick, England

2009 - 2010

MSc in Economics

Université Toulouse 1: Sciences Sociales, France

2006 - 2008

Licence en Sciences Économiques parcours en Économetrie

Universidad Autónoma de Baja California, México

2004 - 2008

Licenciatura en Economía, *Summa cum laude*

RESEARCH INTERESTS

Macroeconomics, Monetary Economics, Econometrics, Survey Expectations.

JOB MARKET PAPER

Information frictions: Learning and Inattention in an Estimated New Keynesian Model

This paper considers a model with informational frictions and sticky prices in which agents form subjective expectations using an economic model and possibly out-of-date information. The proposed expectation formation mechanism is estimated via Bayesian methods and tested against rational expectations. The paper yields three novel results. First, the data strongly prefers the model embedding inattention à la Mankiw and Reis (2002) and subjective expectations under adaptive learning. Secondly, the degree of sticky information is susceptible to how the expectation formation process is modeled. In particular, the level of inattention is reduced considerably when I depart from the rational expectation assumption. Finally, this result remains unchanged when tested using real-time macroeconomic series and expectations data from the U.S. Survey of Professional Forecasters.

ACADEMIC AWARDS AND FELLOWSHIPS

UC MEXUS-CONACYT Doctoral Fellowship

· September 2017 - June 2022

UC Summer Research Fellowship

· 2019, 2020, 2021

Santander Abbey Latin America Masters Scholarship

· 2009

PETAL Scholarship (Programa de Economía Toulouse-América Latina)

· August 2006 - June 2008

OTHER ACADEMIC ACTIVITIES

Bank of England PhD Internship Programme

- Cohort 2020 (Spring 2021)

CSWEP Mentoring Workshop

- November 20, 2020

NBER Behavioral Macroeconomics Research Boot Camp

- March 12, 2020

UCI Women in Economics Spring Workshop

- April 26, 2019

SEMINAR PRESENTATIONS

2020 BoE Summer Interns Workshop

Bank of England

- September 2020

Bank of England seminar

- May and June 2021

RECENT PROFESSIONAL EXPERIENCE

Federal Economic Competition Commission

2015 - 2016

Mergers and acquisitions Director

Mexico City, Mexico

- Economic analysis of mergers and acquisitions for the decision-making of the Plenum of the Commission.

Banco de México

2012 - 2015

Researcher

Mexico City, Mexico

- Economic analysis and money demand forecasts used by General Directors and the Board of Governors.

SOFTWARE KNOWLEDGE

- MATLAB, R, Stata, Oxmetrics.

LANGUAGES

- Spanish, English, French.

REFERENCES

Fabio Milani (Chair)

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