

# Hanjo Terry Kim

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## CONTACT INFORMATION

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## RESEARCH INTERESTS

Macroeconomics, International economics

## EDUCATION

<b>Vanderbilt University</b> , Nashville, TN USA	(exp.) May 2022
Ph.D. in Economics	
<b>Vanderbilt University</b> , Nashville, TN USA	May 2018
M.A. in Economics	
<b>New York University</b> , New York, NY USA	May 2016
B.A. in Economics and Mathematics	

## WORKING PAPERS

“**Entrepreneurs, Sudden Stops, and Inequality**” [[Job Market Paper](#)]

Abstract: This paper quantifies the importance of heterogeneity across entrepreneurs in accounting for aggregate and distributional dynamics during sudden stops. Using Argentinian household survey data from 1996 and 2003, I establish that the income distribution of entrepreneurs widened relative to that of workers. Motivated by this, I develop a small open-economy, heterogeneous-agent model with occupational choice in which households endogenously select into being a worker, a self-employed entrepreneur, and an employer entrepreneur. The model rationalizes aggregate and distributional features of sudden stops that standard models cannot. The model shows that a tax on assets and capital reduces the probability of a sudden stop, reduces long-run welfare, and dampens the relative widening of the income distributions by disincentivizing entrepreneurship.

“**Did Durable Goods Producing States Suffer a Greater Great Depression?**” (with Mario Crucini and Dong Cheng)

Abstract: We develop a three-sector, two-region model of durable goods and apply this model to study business cycle dynamics across regions of the U.S. during the Great Depression. The focus is on the ability of the durable goods channel coupled with specialization across regions to generate different cyclical amplitudes across durable good exporting and importing regions.

## WORK IN PROGRESS

“Is a Floating Exchange Rate Regime Desirable?”  
“Global Consequences of Macroprudential Policies”

## HONORS, GRANTS, AND FELLOWSHIPS

Noel Dissertation Fellowship, Vanderbilt University	2022
National Science Foundation Graduate Research Fellowship, Honorable Mention	2018
Kirk Dornbush Summer Research Award, Vanderbilt University	2017
University Graduate Fellowship, Vanderbilt University	2016-2021

## TEACHING EXPERIENCE

### Teaching Assistant

UG: Principles of Macro (2018F), Intermediate Macro (2017F, 2018S, 2020F), Intermediate Micro (2020F), International Finance (2019F)  
Ph.D.: Macro Theory II (2020S), Macro Theory III (2019S)

## RESEARCH ASSISTANT EXPERIENCE

Professor Mario Crucini	Sep 2017 - Present
Professor Hyunseung Oh	Sep 2018 - Dec 2018

## PROFESSIONAL ACTIVITIES

### Presentation of Research

2021: Western Economic Association International (WEAI), Missouri Valley Economic Association (MVEA), I-85 Macroeconomics Workshop, Southern Economic Association (SEA)  
2020: Vanderbilt Macroeconomics Workshop, WEAI  
2019: SEA, Midwest Macro

### Referee

Macroeconomic Dynamics

## PROGRAMMING LANGUAGES

Julia, Python, Stata, MATLAB

## REFERENCES

Professor Mario Crucini (Primary Advisor/Co-chair) Department of Economics Purdue University mcrucini@purdue.edu	Professor Kevin Huang (Co-chair) Department of Economics Vanderbilt University kevin.huang@vanderbilt.edu
Professor Malin Hu Department of Economics Vanderbilt University malin.hu@vanderbilt.edu	Professor Kathleen McKiernan Department of Economics Vanderbilt University kathleen.mckiernan@vanderbilt.edu
Professor David Parsley Owen Graduate School of Management Vanderbilt University david.parsley@vanderbilt.edu	Professor Mattias Polborn (Placement Director) Department of Economics Vanderbilt University mattias.polborn@vanderbilt.edu