

## Miguel Ángel Talamas Marcos

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Evanston, IL 60208 Citizenship: Mexican

Fields Research: Development Economics, Organizational Economics, Labor Economics

Teaching: Econometrics, Microeconomics, Statistics, Development

Education: Ph.D., Managerial Economics and Strategy, (anticipated) 2022

Kellogg School of Management, Northwestern University

Dissertation: Essays on Firms and Labor Markets in Developing Countries

Committee: Nancy Qian (Chair), Luis Rayo, Seema Jayachandran, Ameet Morjaria

B.A. in Economics 2014

Excellence honor (the highest academic honor)

Monterrey Institute of Technology and Higher Education (ITESM)

Visiting International Student Program (Yale – VISP) 2013-2014

Yale University

Fellowships & Citibanamex Economic Research Award 2018

Awards Honorable Mention

For: Grandmothers and the Gender Gap in the Mexican Labor Market

Mexican Federal Competition Commission (COFECE) Award 2015

Finalist

For: Concentration in the Mexican Cinema Industry: Cinemark and Cinemax

National Center for the Evaluation of Higher Education (CENEVAL) 2015

Ceneval-EGEL Award to the Performance of Excellence

Monterrey Institute of Technology and Higher Education 2014

Excellence Honor

Conferences NEUDC 2021 (upcoming), Colegio de Mexico Seminar Series 2021 (upcoming)

Refereeing Journal of Human Resources

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Teaching Experience Teaching Assistant, Kellogg School of Management 2017-2021 Statistical Decision Analysis (Executive MBA), Business Analytics II (Part-time MBA and MBA), Business Analytics I (MBA)

Job Market Paper

Surviving Competition: Neighborhood Shops vs Convenience Chains

As emerging economies develop, hundreds of millions of microenterprises face increased competition from the entry of large firms that offer similar products. This paper studies how one of the most prevalent microenterprises, neighborhood shops, confront competition from convenience chains in Mexico. To address the endogeneity in time and location of chains' store openings, I use an instrument that reduces the costs and increases profits of chains but not of shops. The instrument exploits two critical differences between chains and shops: chains capitalize on economies of scale and target car traffic customers. Going from zero to the average number of chain stores in a market reduces the number of shops by 17%. Consistent with a framework of differentiated competition, a decrease in entries drives the reduction in the number of shops, and the adverse effects on shops concentrate on the extensive margin. Shops continue to be successful and retain 90% of their customers and 93% of their profits despite the competition of chains. Shops differentiate by exploiting comparative advantages in selling to cash and credit-constrained customers: they specialize in fresh and ripe products and increase their credit offering to their neighbors.

Other Papers

Grandmothers and the Gender Gap in the Mexican Labor Market (Revise and Resubmit at Journal of Development Economics)

This paper estimates the effect of childcare availability on parents' employment probability using the timing of the death of grandmothers — the main childcare provider in Mexico — as identifying variation. I use a triple-difference to disentangle the effect of grandmothers' deaths due to their impact on childcare from their effects due to alternative mechanisms. Through their impact on childcare, the deaths of grandmothers reduce mothers' employment rate by 12 percentage points (27 percent) and have no effect on fathers. Households substitute the grandmother-provided childcare with a private provider when it is affordable: one standard deviation lower average cost of private daycare in the locality mitigates by 7 percentage points the negative effect of grandmothers' deaths on mothers' employment probability.

Work in Progress Learning to Berserk

joint with Yuval Salant and Jörg Spenkuch

Export Market Exploration from Developing Countries joint with Nemanja Antić and Ameet Morjaria

Other Professional Experience Banco de México
PhD Summer Internship
McKinsey & Company

2016

2020

Business Analyst

Cornerstone Research 2015-2016

Analyst

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Research Research Assistant, Ameet Morjaria, Kellogg School of Management Experience Research Assistant, Luis Rayo, Kellogg School of Management

Languages English (fluent), Spanish (native)

References Professor Nancy Qian Professor Luis Rayo

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