Jacob Spratt

Department of Economics Gardner Hall CB3305 University of North Carolina Chapel Hill, NC 27599 jacobmichaelspratt@gmail.com Phone: (256) 783-7256

Citizenship: USA Date: 08/2021

EDUCATION

PhD, Economics Expected May 2022

University of North Carolina at Chapel Hill

• Committee: Lutz Hendricks, Stan Rabinovich, Simon Alder, Neville Francis, Can Tian

BA, Economics and Finance May 2013

University of North Alabama

SUMMARY OF RESEARCH SKILLS

Economic modeling - model simulations - data collection - data management - statistical analysis - web scraping - oral presentations

SUMMARY OF SOFTWARE SKILLS

Matlab - Stata - Python - Latex - Microsoft Office Suite - basic R

RESEARCH INTERESTS

Spatial economy - human capital - migration - life-cycle dynamics

WORKING PAPERS

Human Capital Spillovers and the Emergence of Smart Cities (JMP)

High skill cities have become more skilled over time, an increase which has also been accompanied by greater income inequality across space and larger education premiums economy-wide. What economic forces have driven the emergence of these "smart cities"? Using a structural model of worker migration and human capital accumulation over the life-cycle, I find that increases in the human capital spillovers and heterogeneity in productivity across space are jointly responsible for the observed phenomenon. Enormous complementarity between the two changes overcame greater congestion stemming from population growth, giving rise to smart cities.

Progressive Taxes and Cities: Dynamic Implications

A nominal progressive income tax levied on workers facing heterogeneous local prices will result in spatial variation in the real income tax rate. This disproportionately affects highly productive agglomerations, where nominal incomes and local prices are both large. Using a model of dynamic migration that endogenously produces productivity, amenity, and human capital growth heterogeneity through the spatial economy, I explore how progressive income taxes increase population dispersion in the spatial economy and lead to lower aggregate human capital growth.

TEACHING EXPERIENCE

Course Instructor Summer 2018 & Summer 2020

Economics 420 – Intermediate Macro

Economic Department Teaching Assistant Fall 2016 - Spring 2021

TA for Intermediate Macro

Assistant Course Designer Summer 2019

PROFESSIONAL EXPERIENCE

Program control analyst

February 2015 - May 2016

System Studies & Simulation, Inc

- Managed the budgets of several defense contracts and subcontracts
- Verified correctness of new contracts, work orders

English Teacher October 2013 - August 2014

EF, China

Prepared lesson plans

Taught English classes; students ranging in age from 3-16

Credit Analyst Intern June 2013 – August 2013

ServisFirst Bank

Analyzed tax returns, financial statements, and load applications

• Prepared documentation for annual bank audit

Process Time Study Intern March 2013 – May 2013

Kaiser Aluminum

Recorded time data on wire drawing processes

• Analyzed results of data for manufacturing process optimization

Supply Chain Analyst Intern June 2012 – August 2012

Supply Chain Process Improvement, Inc

Created and managed database system in Microsoft Access

Optimized supply chains using LogicNet Plus simulations

REFERENCES

<u>Lutz Hendricks (Chair)</u>

Associate Professor of Economics

UNC Chapel Hill

Phone: (919) 966-5328

Email: Ihendri@email.unc.edu

Simon Alder

Economist

Swiss National Bank Phone: +1 336 739 0409

Email: simonalder11@gmail.com

Jane Cooley Fruehwirth (Placement Director)

Phone: (919) 966-4886

Email: jane fruehwirth@unc.edu

Stan Rabinovich

Assistant Professor of Economics

UNC Chapel Hill

Phone: (919) 843-6268

Email: srabinov@email.unc.edu

Mike Aguilar (teaching)

Teaching Professor UNC Chapel Hill

Phone: (919)-966-5378

Email: maguilar@email.unc.edu