

NICHOLAS M. ROWE

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EDUCATION

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| Ph.D. in Economics , Michigan State University | <i>Summer 2022 (expected)</i> |
| M.A. in Economics , Michigan State University | <i>December 2016</i> |
| B.S. in Economics, Mathematics minor , Portland State University | <i>June 2013</i> |

FIELDS OF RESEARCH

Macroeconomics; Corporate Finance & Banking; Firm Behavior, Growth, & Internationalization

JOB MARKET PAPER

“When Does Finance Help Trade? Banking Structures and Export in the Macroeconomy”
(with Raoul Minetti & Pierluigi Murro)

This paper investigates the effects of local financial development on firms’ internationalization in the presence of a heterogeneous banking sector. Using firm-level data from Italy, we document that, when driven by banks with a local focus, financial development boosts export participation but can depress the export sales of incumbent exporters. We explain these patterns through an industry equilibrium model of international trade with heterogeneous firms and banks. Local financial deepening enhances banks’ ability to monitor domestic and export activities, boosting the entry of credit rationed firms into export, but induces credit-satiated exporters to partly redirect their production capacity to domestic markets. Calibrating the model to match the data reveals that increased domestic output and export participation can come at the cost of reduced aggregate exports.

RESEARCH IN PROGRESS

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| “Multinational Banking & Trade Flows in the Global Economy” | <i>with Hannah Gabriel</i> |
| “Financial Development, Credit Reallocation, & Industry Dynamics” | <i>with C. Luke Watson</i> |
| “Global Value Chain Participation and Bank Lending Decisions” | <i>with Raoul Minetti</i> |
| “Export Participation and Supplier Credit Access” | |

TEACHING EXPERIENCE

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| Instructor (MSU) Course: Introduction to Macroeconomics | <i>June 2018 - July 2018</i> |
| Graduate Teaching Assistant (MSU) Selected Courses: Advanced Macro, Econometrics, International Trade, International Finance | <i>August 2015 - May 2020</i> |

DISCIPLINARY SERVICE

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| Reviewer: <i>Oxford Economic Papers</i> | <i>2021</i> |
| Administrative Fellow: <i>American Economic Association Summer Program</i> | <i>2016</i> |

CASEWORK & CONSULTING

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| Scranton Federation of Teachers | <i>2021</i> |
| Economic & financial analysis of state's mandated financial recovery plan for the school district of Scranton, PA. | |
| Holliston Federation of Teachers | <i>2021</i> |
| Expert economic & financial witness in labor arbitration proceedings against the Town of Holliston, MA. | |
| Union of Judicial Professional Employees | <i>2021</i> |
| Sworn expert economic & financial witness in labor arbitration proceedings against the Connecticut Judicial Branch | |
| Georgetown Alliance of Graduate Employees | <i>2020-21</i> |
| Consultant during labor arbitration proceedings against Georgetown University. | |

OTHER EMPLOYMENT

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| Financial Analyst , American Federation of Teachers | <i>July 2020 - present</i> |
| Pricing Analyst , Brown Brothers Harriman & Co. | <i>November 2013 - June 2014</i> |

HONORS & AWARDS

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| Rasche Research Fellowship (MSU) | <i>2019</i> |
| Oregon Laurels Scholarship (PSU) | <i>2011-2012</i> |

COMMUNITY LEADERSHIP & SERVICE

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| President , Graduate Employees Union (Nonprofit) | <i>August 2018-July 2019</i> |
| Treasurer , Graduate Employees Union (Nonprofit) | <i>June 2017-July 2018</i> |
| Chairperson , Student Fees Committee (University) | <i>June 2012 - May 2013</i> |
| Member , Student Budget & Finance Advisory Committee (University) | <i>October 2012 - May 2013</i> |

PROGRAMMING

Stata, MATLAB, L^AT_EX

LANGUAGES

English (Native), Spanish (Intermediate)

PROFESSIONAL ASSOCIATIONS

American Economic Association, European Economic Association

REFERENCES

Raoul Minetti (Chair)
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