Garrett Scott

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Education

Ph.D. Economics, University of North Carolina at Chapel Hill *Advisors: Fei Li, Jonathan Williams*

May 2022 (expected)

B.S. Mathematics & B.A. Economics, Indiana University - Bloomington *Highest Distinction, General Honors*

2016

Research and Teaching Interests

Industrial Organization, Applied Microeconomics, Applied Econometrics

Research

Working Papers

"Screening with Refunds: Evidence from Airline Industry" (Job Market Paper)

Uncertainty and risk aversion play an important role in consumer decision making in many settings. Using novel proprietary data from an airline that includes passenger-level bookings and cancellations, I study the effectiveness of screening by airlines on consumer uncertainty using a menu of refunds. I find that 12.15% of tickets are canceled and associated fees make up 2.69% of the airline's revenue, and itineraries with lower fees are cancelled more often. To study the welfare implications of alternative refund strategies, I develop and estimate a model in which consumers face dynamic prices and make purchase decisions over tickets differentiated by quality and cancellation fees. I find that strategies that provide greater flexibility to consumers reduces profits more than the increase in consumer welfare.

"Determinants of the Timing of Purchase in Dynamic Pricing Environments"

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(with Fei Li and Jonathan Williams)

Works in Progress

"Dynamic Pricing and Rationing of Refund Contracts"

Teaching

University of North Carolina at Chapel Hill

Econ 345 – Industrial Organization, Instructor

Econ 101 – Introduction to Economics, Instructor

Econ 101 - Introduction to Economics, TA

Fall 2019 – Fall 2021 Summer 2018

Fall 2017 – Fall 2018

Indiana University - Bloomington

Econ 201 – Introduction to Microeconomics, TA

Fall 2015 – Spring 2016

Awards and Honors

UNC Center for Regulatory and Industrial Studies Summer Fellowship	2020, 2021
Lurcy Fellowship	2020
Gallman Fellowship	2019
Doctoral Merit Assistantship	2016 – 2017
Economics Distinguished Scholar, Indiana University	2016
Carrington Scholar, Indiana University	2015
Phi Beta Kappa, Indiana University	2015

Conferences and Presentations

Southern Economic Association Conference

2019, 2020, 2021

Professional Service

President, UNC Economics Graduate Student Association

2018 - 2019

Skills

LATEX, Matlab, R, Stata

References

Jonathan Williams	Fei Li
Associate Professor of Economics	Associate Professor of Economics
UNC-Chapel Hill	UNC-Chapel Hill
Department of Economics	Department of Economics
jonwms@unc.edu	lifei@email.unc.edu
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Brian McManus	Gary Biglaiser
Professor of Economics	Professor of Economics
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