

# MIN FANG

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## EMPLOYMENT

2021-Now    Postdoctoral Researcher, Department of Economics, HEC, University of Lausanne  
2021-Now    Postdoctoral Researcher, Geneva Finance Research Institute, University of Geneva  
2021-Now    Research Fellow, Geneva School of Economics and Management, University of Geneva  
2022 Spring    Visiting Scholar, Department of Economics, University of Rochester

## EDUCATION

2015-2021    Ph.D. in Economics, University of Rochester  
                    – Committee: Narayana Kocherlakota and Yan Bai (Co-advisors), Mark Bills, Ronni Pavan  
2014-2015    M.S. in Quantitative Economics, Yeshiva University  
2010-2014    B.A. in Economics, Zhejiang University

## INTERESTS

Substantive: Macroeconomics, Finance, Urban Economics

Methodology: Computational Methods, Applied Econometrics

Research Topics: ([Click here for Research Statement](#)) | Monetary Policy, Financial Frictions, Firm Dynamics, Asset Pricing, Corporate Finance, Inequality, Spatial Misallocation, Market Power, Inflation

## PUBLICATIONS

1. [A Note on Nonconvex Adjustment Costs in Lumpy Investment Models: Mean versus Variance](#)  
Macroeconomic Dynamics (forthcoming)

## WORKING PAPERS

1. [Lumpy Investment, Fluctuations in Volatility and Monetary Policy](#)  
Oct 2021 | Job Market Paper
2. [Migration, Housing Constraints, and Inequality: A Quantitative Analysis of China](#)  
Feb 2021 | with Zibin Huang
3. [Regional Convergence or Just An Illusion? Place-based Land Policy and Spatial Misallocation](#)  
Sep 2021 | with Libin Han, Zibin Huang, Ming Lu, Li Zhang
4. [Debt Maturity Heterogeneity and Investment Responses to Monetary Policy](#)  
Oct 2021 | with Minjie Deng | Revised & Resubmitted to European Economic Review

## WORK IN PROGRESS

1. What Do Alibaba Data Tell Us about Quality Growth in China?, with Mark Bills, Zibin Huang, Tianchen Song
2. Conglomerate Market Power, with Xiaomei Sui, Tianchen Song
3. Financing Innovation with Innovation, with Zhiyuan Chen, Minjie Deng
4. Sovereign Default Risk and Inequality, with Minjie Deng, Philipp Renner, Simon Scheidegger
5. Equilibrium Asset Pricing with Transaction Costs, with Luca Gaegauf, Simon Scheidegger, Fabio Trojani
6. Mitigating SME Credit Constraints through Loan Guarantee Programs: Evidence from Morocco, with Kenza Benhima, Wenxia Tang
7. (Where to) Set Up Development Zones? Place-based Development Policy and Spatial Misallocation, with Binkai Chen, Zibin Huang, Ming Lu, Christopher Timmins, Kuanhu Xiang

## OTHER WRITINGS

1. [Does China's Place-based Land Policy Lead to Spatial Misallocation?](#), VoxChina, 2021

## RESEARCH PRESENTATIONS

### SEMINARS AND CONFERENCES (\*SELECTED TALKS BY COAUTHOR)

2022: Hong Kong Baptist University, Peking University Institute of New Structural Economics, Jinan University Institute for Economic and Social Research, King's University College at Western University, Bank of Canada, University of Florida, University of Hong Kong, Binghamton University, University of Manchester, University of Sydney, Young Swiss Economists Meeting, Royal Economic Society Annual Conference, \*SOLE Annual Meetings

2021: AEA/ASSA (Chicago), University of Geneva (GFRI/Finance Brownbag), University of Rochester, UEA Europe Meeting (Copenhagen), Paris School of Economics (T3M Seminar Series), ES NA Summer Meeting (UQAM), Barcelona GSE Summer Forum, CES NA Conference, ES Asian Meeting (Malaysia), ES China Meeting (Shanghai), CCER Summer Institute, EEA Congress (Copenhagen), ES European Summer Meetings (Copenhagen), China Economics Summer Institute (CUHK), University of Lausanne (HEC/Economics Brownbag), Yangtze Delta Economics Workshop (Fudan U-NJU-ZJU Joint Seminar|Canceled), Asian and Australasian Society of Labour Economics, ES European Winter Meeting (Barcelona), \*Fudan University, \*Peking University, \*Zhejiang University, \*Sun Yat-sen University, \*China Finance 40 Forum, \*Jinan-SMU-ABFER Conference on Urban and Regional Economics, \*University of International Business and Economics, \*Tongji University, \*UEA North American Meeting, \*CEC-NTU Joint Workshop, \*Asia Impact Evaluation Conference

2020: Junior Migration Webinar, CES NA Conference (Boston), ES World Congress (Milan), EEA Congress (Rotterdam), Young Economist Symposium (Upenn), PhD Economics Virtual Seminar, UEA Annual Meeting (Berkeley), Boston College, Seminars in Economic Geography, University of Rochester, ES European Winter Meeting (Nottingham), International Conference on The Chinese Economy: Past, Present and Future (Beijing)

2019: EGSC (Wash U), Wallis Institute (U Rochester)

### DISCUSSIONS

2021: [Send Them Back? The Real Estate Consequences of Repatriations](#), by Gustavo Cortes and Vinicios Sant'Anna, at the UEA Europe Meetings (Copenhagen)

2021: [College Location and Migration: Evidence from China's Higher Education Expansion](#), by Shu Cai, Xiaozhou Ding, and Rui Du, at the ASSA Annual Meetings (Chicago)

2020: [Entrepreneurship, Financial Frictions, and the Market for Firms](#), by Rafael Guntin and Federico Kochen, at the Young Economist Symposium (UPenn)

## HONORS, FELLOWSHIPS, AWARDS, AND GRANTS

|           |   |
|-----------|---|
| 2020-2021 | Dean's Post-Field Research Dissertation Fellowship, University of Rochester             |
| 2019      | River Campus Library Dataset Grant, University of Rochester                             |
| 2019      | Conference Travel Grant, University of Rochester  |
| 2019-2020 | Alibaba <i>Huoshui</i> Scholar, Alibaba Group   |
| 2017-2018 | W. Allen Wallis Institute Fellowship (researcher in residence), University of Rochester |
| 2017      | PEPR Grant, W. Allen Wallis Institute, University of Rochester                          |
| 2016-2017 | Summer Research Grant (×2), University of Rochester                                     |
| 2015-2020 | Graduate Fellowship and Tuition Scholarship (17-18 exempt), University of Rochester     |
| 2014-2015 | Graduate Fellowship, Yeshiva University   |

## TEACHING EXPERIENCE

DEPARTMENT OF ECONOMICS, UNIVERSITY OF ROCHESTER | *INSTRUCTOR, TEACHING ASSISTANT, AND LAB INSTRUCTOR*

|             |   |
|-------------|---|
| 2019 Summer | Principles of Economics (Undergraduate) as Instructor           |
| 2019 Spring | Macroeconomics Core (PhD) by Prof. Yena Park                    |
| 2018-2020   | Applied Econometrics (Advanced Undergraduate) by Prof. Bin Chen |
| 2018 Fall   | Intermediate Macroeconomics (Undergraduate) by Prof. Mark Bils  |
| 2017 Fall   | Economics of Globalization (Undergraduate) by Prof. Yan Bai     |

SIMON BUSINESS SCHOOL, UNIVERSITY OF ROCHESTER | *TEACHING ASSISTANT AND LAB INSTRUCTOR*

|             |  |
|-------------|--|
| 2018-2020   | Corporate Finance (BA, MBA, MSF) by Prof. Michael Gofman       |
| 2020 Spring | Game Theory for Managers (MBA, EMBA) by Prof. Heikki Rantakari |
| 2019 Fall   | Managerial Economics (MBA, EMBA) by Prof. Heikki Rantakari     |
| 2019-2020   | Economics & Marketing Strategy (BA, MSBA) by Prof. Paul Nelson |
| 2019 Summer | Programming for Analytics (MSBA) by Prof. Yufeng Huang         |

ECONOMICS DEPARTMENT, YESHIVA UNIVERSITY | *TEACHING ASSISTANT AND MENTOR*

|             |   |
|-------------|---|
| 2015 Spring | Intermediate Microeconomics (Undergraduate) by Prof. Ran Shao           |
| 2014 Fall   | Intermediate Microeconomics (Undergraduate) by Prof. Alessandro Citanna |

## PROFESSIONAL ACTIVITY

Seminar Organizer: [Graduate Student Chinese Economy Workshop \(GSCE 2020\)](#)

Referee for *Economics Letters*, *China Economic Review*

## OTHERS

Languages: Chinese (native), English (fluent), French (learning)

Computer Skills: Julia, Python, Stata, R, MATLAB, TensorFlow, Linux,  $\text{\LaTeX}$

## REFERENCES

**Professor Narayana Kocherlakota (Co-advisor)**

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