# TONGLI ZHANG

Johns Hopkins University Department of Economics 3400 N. Charles St. Baltimore, MD 21218, USA Phone: +1 (410) 608-5032 Fax: +1 (410) 516-7600 Email: tzhang31@jhu.edu Citizenship: China (F1 visa)

### **EDUCATION**

Ph.D. in Economics, Johns Hopkins University

May 2022 (expected)

Primary Advisor: Olivier Jeanne

Dissertation Title: Essays on Government Debt and Default

M.A. in Economics, Johns Hopkins University

May 2018

M.S. in Finance, Johns Hopkins University

July 2014

B.Eng. in Aerospace Engineering, Tsinghua University

July 2013

### RESEARCH AND TEACHING INTERESTS

**Research:** Macroeconomics, Sovereign Default, International Finance,

Computational Economics

Teaching: Macroeconomics, International Economics, Computational Economics

#### RESEARCH PAPERS

"Monetary Backstop and Sovereign Default on Domestic Debt", 2021.(Job Market Paper)

"Sovereign Debt Crises and Banks Bailouts: Why Does Inequality Matter for Fiscal Policy Efficiency?", with Sandra Lizarazo-Ruiz and Horacio Sapriza, 2021.

"Implicit Guarantees for Local Government Debt in China", 2021. In progress

"Consumption Dynamics Under Socially Formed Expectations", 2018. In progress

### **Publications**

"Tweet Sentiments and Crowd-Sourced Earnings Estimates as Valuable Sources of Information around Earnings Releases",

With Jim Liew and Shenghan Guo, The Journal of Alternative Investments 19(3), 7-26, 2017.

### ACADEMIC EXPERIENCE

# Teaching Assistant

Undergraduate level: Topics in International Finance, Elements of Macroeconomics, The Firm and the Macro-economy, Advanced Hedge Fund Strategies, Scientific Computing with Python

Graduate level: Macroeconomic Theory, Computational Economics, Statistics

# Research Assistant

Prof. Christopher Carroll, on Heterogeneous-Agent Dynamic Stochastic Optimization, 2018

Prof. Jim Kyung-soo Liew, on Empirical Asset Pricing, 2014,2015

Prof. Daniel Q. Naiman, on Machine Learning, 2014, 2015

### FELLOWSHIP AND AWARDS

Fellowship, Johns Hopkins University	2016-present
Eugenio and Patricia Castillo Award for best performance in the first two years, Johns Hopkins University	2016-2017
NOK-Mektron Fellowship for outstanding performance in the first three years, Tsinghua University	2009-2012
Gaotian Fellowship for outstanding performance in the first year, Tsinghua University	2009-2010

### **PRESENTATIONS**

International Monetary Fund

2020

# PROFESSIONAL EXPERIENCE

Intern, Fiscal Affairs Department, International Monetary Fund, Jun 2020 - Aug 2020 Intern, Commercial Banking, HSBC, Oct 2012 - Dec 2012 Summer Intern, Personal Finance, China CITIC Bank, Jul 2012 - Aug 2012

#### **SKILLS**

Programming: Python, MATLAB, R, Mathematica, Stata, C, Fortran, SQL, LATEX, Bloomberg Languages: Chinese (native), English (fluent)

# References

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Prof. Laurence Ball
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Prof. Christopher Carroll

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Dr. Horacio Sapriza

Federal Reserve Bank of Richmond

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