

Test taker's answer

a

Correct

r

Incorrect

=

Partial Credit

r 1) Neco's vision is...

1 correct answer

- a) to build a sustainable financial system that serves the people and the planet.
- b)** to provide a stable global currency without inflation
- c) to increase the happiness of our user community

r 2) What is the Triple Bottom Line (TBL)?

1 correct answer

- a) An accounting framework with three parts: financial, social and ecological
- b) The balance of the three budgets for people, planet and profit
- c)** A system that generates profit, provides universal basic income and protects the climate

r 3) The Neocracy is...

3 correct answers

- a)** a decentralized collective organization
- b)** a decentralized autonomous organization
- c) a cooperative non-profit organization
- d)** a virtual organization

r 4) What is the Neco regulation?

2 correct answers

- a) A quarterly Collexa referendum to distribute money across the budgets for people, planet, profit and reserve
- b)** A collective decision-making process to regulate the price of the Neco token
- c)** A legal framework to regulate the Neco currency
- d) A policy for the stability of the Neco currency

a 5) Which statements are true about Neco's universal basic income (UBI) program?

2 correct answers

- a)** UBI is unconditional
- b)** The monthly UBI allowance depends on the Karma level
- c) A minimum of 1,000 Neco tokens are required to receive UBI
- d) Only members with a yearly income below 15,000 EUR can receive UBI

a 6) Which statements are true about the Neco currency?

3 correct answers

- a)** The Neco currency is stable
- b)** The Neco currency is secured by a reserve
- c)** The Neco currency is a free global currency without transaction fees
- d) The Neco currency is pegged to the Euro

r 7) The Neco Reserve is...

3 correct answers

- ☒ a) a fractional reserve of fiat currencies
- ☐ b) a decentralized reserve shared amongst all Neco members
- ☒ c) used to convert Neco tokens into fiat currencies
- ☒ d) similar to a Federal Reserve or Central Bank

r 8) Which statements are true about the Necosystem?

3 correct answers

- ☒ a) The Necosystem is a sustainable financial system that serves the people and the planet
- ☐ b) The Necosystem has a positive Triple Bottom Line
- ☒ c) The Necosystem is a carbon-neutral distributed ledger technology
- ☒ d) The Necosystem aims to increase community happiness

r 9) Which of the following are core values of our organization?

7 correct answers

- ☐ a) Equality
- ☐ b) Diversity
- ☒ c) Transparency
- ☒ d) Stability
- ☒ e) Solidarity
- ☐ f) Profitability
- ☒ g) Sufficiency
- ☒ h) Competition
- ☒ i) Sustainability
- ☒ j) Security

r 10) How is the separation of powers implemented in the Neocracy?

3 correct answers

- ☒ a) Through separate circles for the Executive Board, Supervisory Board and Collexa
- ☐ b) Through separation of powers in all member organizations
- ☒ c) Through a non-hierarchical management system with distributed authority
- ☒ d) Through the Neco Constitution

r 11) What differentiates the Holacracy management system from traditional organizations?

3 correct answers

- ☒ a) Distributed authority
- ☒ b) No hierarchies
- ☒ c) Less formalism and policies
- ☐ d) Increased transparency and accountability

r 12) Which statements are true about the Neco Constitution?

3 correct answers

- ☒ a) The Neco Constitution enshrines Neco's core values
- ☒ b) The Neco Constitution is enforced by the Supervisory Board
- ☐ c) All our policies have to comply with the Neco Constitution
- ☒ d) The Neco Constitution contains the rules that govern roles and responsibilities

r 13) Which statements are true about Collexa?

3 correct answers

- ☒ a) Collexa is a system of collective intelligence
- ☒ b) Collexa holds the executive power within the Neocracy
- ☐ c) Collexa holds the legislative power within the Neocracy
- ☒ d) Collexa enables Neco members to participate in the decision-making process

r 14) Which domains are part of the Community Happiness Index?

9 correct answers

- ☒ a) Living standard
- ☒ b) Economic growth
- ☒ c) Health
- ☒ d) Education
- ☒ e) Ecological diversity
- ☒ f) Cultural diversity
- ☐ g) Good governance
- ☒ h) Psychological wellbeing
- ☒ i) Time use
- ☒ j) Community vitality

r 15) What is Stackchain?

2 correct answers

- ☒ a) A decentralized ledger technology
- ☐ b) A blockchain
- ☐ c) A distributed cloud database
- ☒ d) A single data structure of digital records

r 16) Who determines the price of the Neco token?

- ☐ a) The Executive Board
- ☐ b) The Neco Exchange
- ☐ c) Collexa
- ☒ d) The crypto market

r 17) What can you do with Karma tokens?

- ☒ a) Buying and selling Karma tokens
- ☒ b) Transferring Karma tokens
- c) Converting Karma tokens
- d) Earning Karma tokens

r 18) What differentiates the Neco from traditional fiat currencies?

3 correct answers

- a) No interest
- ☒ b) No debt
- ☒ c) No fees
- ☒ d) No volatility

r 19) The Neco currency serves as...

3 correct answers

- ☒ a) a store of value
- b) a means of exchange
- ☒ c) a digital asset for investments
- ☒ d) a digital asset for speculation

r 20) What differentiates Neco from Bitcoin?

- ☒ a) Low volatility
- b) No mining
- ☒ c) No transaction fees
- d) No blockchain