

Test taker's answer**a**

Correct

r

Incorrect

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Partial Credit

- r** 1) Neco's vision is...
- 1 correct answer
- a) to build a sustainable financial system that serves the people and the planet.
 - b)** to provide a stable global currency without inflation
 - c) to increase the happiness of our user community
- a** 2) What is the Triple Bottom Line (TBL)?
- 1 correct answer
- a)** An accounting framework with three parts: financial, social and ecological
 - b) The balance of the three budgets for people, planet and profit
 - c) A system that generates profit, provides universal basic income and protects the climate
- a** 3) The Neocracy is...
- 3 correct answers
- a)** a decentralized collective organization
 - b) a decentralized autonomous organization
 - c)** a cooperative non-profit organization
 - d)** a virtual organization
- r** 4) What is the Neco regulation?
- 2 correct answers
- a)** A quarterly Collexa referendum to distribute money across the budgets for people, planet, profit and reserve
 - b) A collective decision-making process to regulate the price of the Neco token
 - c)** A legal framework to regulate the Neco currency
 - d) A policy for the stability of the Neco currency
- r** 5) Which statements are true about Neco's universal basic income (UBI) program?
- 2 correct answers
- a)** UBI is unconditional
 - b) The monthly UBI allowance depends on the Karma level
 - c) A minimum of 1,000 Neco tokens are required to receive UBI
 - d)** Only members with a yearly income below 15,000 EUR can receive UBI
- r** 6) Which statements are true about the Neco currency?
- 3 correct answers
- a) The Neco currency is stable
 - b) The Neco currency is secured by a reserve
 - c) The Neco currency is a free global currency without transaction fees
 - d) The Neco currency is pegged to the Euro

a 7) The Neco Reserve is...

3 correct answers

- a)** a fractional reserve of fiat currencies
- b)** a decentralized reserve shared amongst all Neco members
- c)** used to convert Neco tokens into fiat currencies
- d) similar to a Federal Reserve or Central Bank

a 8) Which statements are true about the Necosystem?

3 correct answers

- a)** The Necosystem is a sustainable financial system that serves the people and the planet
- b)** The Necosystem has a positive Triple Bottom Line
- c) The Necosystem is a carbon-neutral distributed ledger technology
- d)** The Necosystem aims to increase community happiness

r 9) Which of the following are core values of our organization?

7 correct answers

- a)** Equality
- b)** Diversity
- c)** Transparency
- d) Stability
- e)** Solidarity
- f) Profitability
- g)** Sufficiency
- h) Competition
- i)** Sustainability
- j)** Security

r 10) How is the separation of powers implemented in the Neocracy?

3 correct answers

- a)** Through separate circles for the Executive Board, Supervisory Board and Collexa
- b)** Through separation of powers in all member organizations
- c) Through a non-hierarchical management system with distributed authority
- d)** Through the Neco Constitution

r 11) What differentiates the Holacracy management system from traditional organizations?

3 correct answers

- a)** Distributed authority
- b) No hierarchies
- c)** Less formalism and policies
- d)** Increased transparency and accountability

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Teammate Exam (v4)

Finished 3/15/2022 12:36 AM / Scored 7/20 (35%)

a 12) Which statements are true about the Neco Constitution?

3 correct answers

- a)** The Neco Constitution enshrines Neco's core values
- b)** The Neco Constitution is enforced by the Supervisory Board
- c)** All our policies have to comply with the Neco Constitution
- d) The Neco Constitution contains the rules that govern roles and responsibilities

r 13) Which statements are true about Collexa?

3 correct answers

- a)** Collexa is a system of collective intelligence
- b)** Collexa holds the executive power within the Neocracy
- c)** Collexa holds the legislative power within the Neocracy
- d) Collexa enables Neco members to participate in the decision-making process

r 14) Which domains are part of the Community Happiness Index?

9 correct answers

- a)** Living standard
- b)** Economic growth
- c)** Health
- d)** Education
- e)** Ecological diversity
- f)** Cultural diversity
- g) Good governance
- h)** Psychological wellbeing
- i)** Time use
- j)** Community vitality

r 15) What is Stackchain?

2 correct answers

- a)** A decentralized ledger technology
- b) A blockchain
- c) A distributed cloud database
- d)** A single data structure of digital records

r 16) Who determines the price of the Neco token?

- a)** The Executive Board
- b) The Neco Exchange
- c) Collexa
- d) The crypto market

a 17) What can you do with Karma tokens?

- a) Buying and selling Karma tokens
- b) Transferring Karma tokens
- c) Converting Karma tokens
- d) Earning Karma tokens**

r 18) What differentiates the Neco from traditional fiat currencies?

3 correct answers

- a) No interest
- b) No debt
- c) No fees
- d) No volatility

a 19) The Neco currency serves as...

3 correct answers

- a) a store of value**
- b) a means of exchange**
- c) a digital asset for investments**
- d) a digital asset for speculation

r 20) What differentiates Neco from Bitcoin?

- a) Low volatility
- b) No mining
- c) No transaction fees
- d) No blockchain