

Week 7 Deliverable

Group Name: Data Go

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Problem Statement:

ABC Bank wants to sell its term deposit product to customers and before launching the product they want to develop a model which help them in understanding whether a particular customer will buy their product or not (based on customer's past interaction with bank or other Financial Institution).

Business understanding:

The objective of this project is to develop a predictive model for ABC Bank to determine the likelihood of customers subscribing to their term deposit product. By analyzing customer interactions with the bank and other financial institutions, the machine learning model will identify potential clients who are more likely to purchase the product. This will enable the bank to optimize their marketing efforts by focusing resources on customers with a higher probability of conversion, thus enhancing campaign efficiency and reducing costs. The project will assess model performance with and without using the "duration" feature while also addressing any data imbalance through suitable techniques.

Project life cycle along with deadline:

- Week 7 (due date 19 August 2023): Create Github repo and finish data intake report.
- Week 8 (Due date 26 August 2023): Data Understanding and approach
- Week 9 (Due date 2 Sept 2023): Data Cleaning
- Week 10(Due date 9 Sept 2023): Perform exploratory data analysis
- Week 11(Due date 16 Sept 2023): Create presentation slides
- Week 12(Due date 23 Sept 2023): Model Selection and Model Building/Dashboard
- Week 13 (Due date 30 Sept 2023): Final report, solution, presentation slides

Github Repo link: https://github.com/yuh39/Bank_Marketing_Group_Project/tree/main