

BIZZ BUZZ

Aug 16, 2024

Edition #2



Charity's ex-staff felt Gates was like King Louis XIV at meetings: Book

Former employees of Bill and Melinda Gates Foundation felt billionaire Bill Gates was like French King Louis XIV during meetings, a new book by The New York Times correspondent Anupreeta Das claimed. A former executive said employees felt like courtiers at the charity's annual review meetings. "He's the scariest person...to provide a recommendation or briefing to," another former employee said.

NPCI has launched 'UPI Circle' feature, which lets users allow other users to access their UPI accounts and make payments. Using the feature, users can either allow secondary users to initiate and complete UPI payments or allow them to only initiate payments. Users can delegate account usage only to saved contacts and cannot manually enter a phone number.



NPCI launches UPI Circle to let users allow others to use their UPI account



Paras Defence & Space Technologies shares hit the upper circuit of 5% on Friday, after its associate company, Controp-Paras Technologies Private

The Indian government plans to invest ₹2,000 crore over 5 years to develop 50 vegetable clusters near cities with over 20 lakh population. The scheme aims to



TECH TONIC

Aug 16, 2024 Edition #2



Regret my error: Schmidt on blaming WFH for Google losing AI race

Former Google CEO Eric Schmidt has apologised for saying the company is losing the AI race due to its work-from-home policies. "I misspoke about Google and their work hours. I regret my error," he said. "Google decided that work-life balance, going home early and working from home were more important than winning," he said during a lecture at Stanford University.

X (formerly Twitter) has reversed the iOS 10 change by replacing the toy water gun emoji with a realistic pistol in the latest update. The move has sparked mixed reactions, with some users expressing concern about the return of a weapon emoji and its potential impact on digital communication, while others view it as merely a symbolic change.

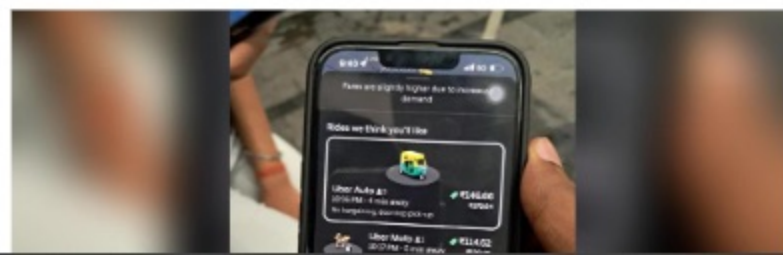


X reverts water gun emoji to realistic pistol in latest iOS update



Google has announced a price cut in India for previous-generation Pixel smartphones after launching the new Pixel 9 series on August 17. Pixel 8 with

A product management professional took to LinkedIn to share picture showing Uber displaying ₹700 fare for a 1.8 km ride amid rain in Gurugram. The



STARTUP SPOTLIGHT

Aug 16, Edition #2



LogiNext sells assets for ₹2 cr after ₹420-cr fundraise: Report

Mumbai and New Jersey-based logistics SaaS startup LogiNext has sold its assets for \$250,000 (over ₹2 crore) to US-registered entity Stellation as part of its liquidation, The Economic Times reported. The startup will shut the LogiNext brand and move all its client contracts to Stellation after successfully raising \$50 million (about ₹420 crore) in multiple rounds. It didn't fire employees.

Ola Electric's market capitalisation surged to ₹58,699.32 crore (roughly \$7 billion) as its shares jumped 20% during the session on Friday. This comes after the company launched a new range of e-motorcycles and unveiled plans to equip its vehicles with its own batteries starting April next year. The shares have jumped 75% since their issue price of ₹76 per share.



Ola Electric's m-cap climbs to \$7 billion as shares jump 20%



Logistics solutions provider Ecom Express has filed a draft red herring prospectus with SEBI to raise up to ₹2,600 crore through an initial public offering. The

If you need to close the account midway after investing in PPF, then for this your

